

Annual Report and Accounts

for the year ended 31st March 2023

Eve Brook Scholarship Fund

(Registered Charity Number 1074725)

from care to career



Contents

3	Legal and Administrative Details
4	Trustees Report
9	Financial Statements
10	Notes to the Accounts

1.0 Legal and Administrative Details

1.1 The Trust was set up on 3rd March 1998 and established by deed on 26th October 1998, it is registered with the Charity Commission under the registration number 1074725.

1.2 The Trustees who served during the year were:

David Edgar
David Esset
David Stringfellow
Alastair Gibbons
Philip Smith
David Blower
Deborah Shaw

1.3 The address for correspondence is:

David Edgar
261 Mary Street
Balsall Heath
Birmingham
B12 9RW

1.4 The address for donations is:

David Blower
48 Clarence Road
Moseley
Birmingham
B23 9UH

Cheques should be made payable to "Eve Brook Scholarship Fund"

1.5 The charities bankers are:

The Co-Operative Bank plc
PO Box 82
118-120 Colmore Row
Birmingham
B3 3BA

1.6 The charities accountants are:

Carl Ford & Associates
8 Bridge Street
Tamworth
B78 1DT

1.7 The charities auditors are:

The Charity does not require an audit for 2022/23

2.0 Trustees Report for the Year Ended 31st March 2023

2.1 Introduction

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes thereto and comply with the charity's trust deed and applicable law.

2.2 Constitution

The Trust was created on 3 March 1998 and established by a declaration of trust dated 26 October 1998. The Trust was registered with the Charity Commission on 18 March 1999 with the registration number 1074725. The Charity does not have any relationship with other organisations or charities with which it co-operates in pursuit of its charitable objectives.

2.3 Organisation

The Trustees who served during the year are set out on page 3 of this report. The body of Trustees shall consist of a minimum of five persons being David Edgar, one ex-officio Trustee, and one nominated Trustee and two others. The ex-officio Trustee shall be the Director or an appointee of Birmingham Children's Trust. The nominated Trustee shall be appointed by Moseley and Kings Heath Labour Party. The other Trustees shall be appointed for their expertise.

2.4 Grant Making Policy

The objectives of the Trust are to provide financial assistance for young people who are, or have been, in the care of the authority, who want to go on to higher education, particularly in the arts. The Fund distributes money through four schemes: Scholarships to cover fees for college courses; bursaries to meet ongoing expenses; one-off grants for special equipment and materials; and free places on short courses to help young people discover talents that may lead them into higher education. Applications, supported by a responsible person, are invited from young people who have been looked after by Birmingham City Council. The applications are assessed for eligibility and grants are awarded where they meet the objectives and criteria of the Trust.

2.5 Financial Review and Investment Policy

Total income for the period amounted to £43,347

Total expenditure for the period amounted to £47,516

The deficit for the year amounted to £4,169

The Trust Deed requires that the Trustees shall hold the capital and income of the Trust. To apply the income, and all or such part or parts of the capital, at such time or times and in such manner as the Trustees may, in their discretion, think fit towards the advancement of education, by enabling young people from foster and residential homes administered by Birmingham City Council Directorate for People, who might otherwise be deterred to gain a higher education particularly but not exclusively those seeking to take courses for which grants are discretionary (especially those in performing arts). The Trustees have the power to invest Trust money in the purchase of, or an interest in the security of, such stocks, funds, shares or other investment or property, of whatever nature and wherever situated, as the Trustees, in their absolute discretion, think fit, to the extent that the Trustees shall have the same unrestricted powers of investing and transporting investments, as if they were beneficially entitled to the Trust Fund

All investment is subject to the Trustee Act 2000

2.6 Review of Activities

During the year the Trust made donations to 23 individuals during 2022/23 totalling £40,918, down from 30 individuals in 2021/22.

A planned deficit of £4,169 was produced during the year 2022/23, this was a deliberate policy instigated by the Trust's Board of Trustees. The figures exclude the recovery of Gift Aid which has been the subject of post year-end communication with HMRC.

2.7 Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice – GAAP)

3.0 Financial Statements for Year Ended 31st March 2023

3.1 Statement of Income for Year Ended 31st March 2023

	2023/22	2022/21
	Unrestricted Funds	Unrestricted Funds
	£	£
Income		
Donations	40,198	28,923
Gift Aid		
Interest Income	45	10
Investment Income	30	4
Trading & Events Income	3,074	1,776
Total Income	43,347	30,713
Less Cost		
Direct Charitable Expenditure	41,685	38,799
Administrative Expenditure	1,788	198
Trading Expenditure	4,043	1,498
Total Cost	47,516	40,496
Surplus / (Deficit)	-4,169	-9,783

Reconciliation of Movement in Funds

Balance of funds brought forward 1st April	45,425	55,208
Total funds to carry forward 31st March	41,256	45,425

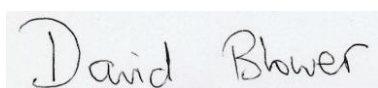
3.2 Balance Sheet as at 31st March 2023

	31st March 2023	31st March 2022
	£	£
Assets		
Bank		
Business Select	31,148	30,076
Community Directplus	6,764	2,702
Total Bank	37,912	32,777
Current Assets		
Accounts Receivable	3,344	2,648
Gift Aid Receivable	0	0
Total Current Assets	3,344	2,648
Fixed Assets		
Long Term Investment	0	10,000
Total Fixed Assets	0	10,000
Total Assets	41,256	45,425
Liabilities		
Current Liabilities		
Accounts Payable	0	0
Suspense	0	0
Total Current Liabilities	0	0
Total Liabilities	0	0
Net Assets	41,256	45,425
Equity		
Current Year Funds	-4,169	-9,783
Retained Funds	45,425	55,208
Total Funds	41,256	45,425

Trustee Agreement

3.3

The financial statements are approved by the trustees and signed on their behalf by:



David Blower
Nominated Trustee

4.0 Notes to the Accounts

4.1 Note 1 – Principal Accounting Policy

- (a) Accounting Convention
The financial statements have been prepared under the historical cost convention as modified by the inclusion of the investments at market value, in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007) and within the provisions of the Charities Act 1993. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005). The trustees have made use of the concession available for smaller charities within the SORP and have chosen to use resource classifications appropriate to the charities circumstances and activities.
- (b) Investment Income
Investment income is accounted for on a received basis.
- (c) Resources Expended
Expenditure is included on a payment basis.
- (d) Fund Accounting
Details and the nature of each fund are set below.

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives

Independent examiner's report to the trustees of Eve Brook Scholarship Fund ("the Trust").

I report to the Trustees on my examination of the accounts of the Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow all the applicable directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1-accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act; or
- 2-the accounts do not accord with those records; or
- 3-the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Norman MacDonald-Chartered Accountant

Address: c/o Joseph Chamberlain Sixth Form College, 1 Belgrave Road, Highgate, Birmingham B12 9FF

Date: 29 July 2023