

# **Annual Report and Accounts**

**for the year ended 31st March 2021**

## **Eve Brook Scholarship Fund**

**(Registered Charity Number 1074725)**

*from care to career*



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## **1.0 Legal and Administrative Details**

**1.1** The Trust was set up on 3<sup>rd</sup> March 1998 and established by deed on 26<sup>th</sup> October 1998, it is registered with the Charity Commission under the registration number 1074725.

**1.2** The Trustees who served during the year were:

David Edgar  
David Stringfellow  
Alastair Gibbons  
Philip Smith  
David Blower  
Deborah Shaw

**1.3** The address for correspondence is:

David Edgar  
261 Mary Street  
Balsall Heath  
Birmingham  
B12 9RW

**1.4** The address for donations is:

David Blower  
48 Clarence Road  
Moseley  
Birmingham  
B23 9UH

Cheques should be made payable to "Eve Brook Scholarship Fund"

**1.5** The charities bankers are:

The Co-Operative Bank plc  
PO Box 82  
118-120 Colmore Row  
Birmingham  
B3 3BA

**1.6** The charities accountants are:

Carl Ford & Associates  
8 Bridge Street  
Tamworth  
B78 1DT

**1.7** The charities auditors are:

The Charity does not require an audit for 2020/21

## **2.0 Trustees Report for the Year Ended 31st March 2021**

### **2.1 Introduction**

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2019. The financial statements have been prepared in accordance with the accounting policies set out in the notes thereto and comply with the charity's trust deed and applicable law.

### **2.2 Constitution**

The Trust was created on 3 March 1998 and established by a declaration of trust dated 26 October 1998. The Trust was registered with the Charity Commission on 18 March 1999 with the registration number 1074725. The Charity does not have any relationship with other organisations or charities with which it co-operates in pursuit of its charitable objectives.

### **2.3 Organisation**

The Trustees who served during the year are set out on page 3 of this report. The body of Trustees shall consist of five persons being David Edgar, one ex-officio Trustee, and nominated Trustee and two others. The ex-officio Trustee shall be the Director or an appointee of Birmingham Children's Trust. The nominated Trustee shall be appointed by Moseley and Kings Heath Labour Party. The two other Trustees shall be appointed for their expertise.

### **2.4 Grant Making Policy**

The objectives of the Trust are to provide financial assistance for young people who are, or have been, in the care of the authority, who want to go on to higher education, particularly in the arts. The Fund distributes money through four schemes: Scholarships to cover fees for college courses; bursaries to meet ongoing expenses; one-off grants for special equipment and materials; and free places on short courses to help young people discover talents that may lead them into higher education. Applications, supported by a responsible person, are invited from young people who have been looked after by Birmingham City Council. The applications are assessed for eligibility and grants are awarded where they meet the objectives and criteria of the Trust.

### **2.5 Financial Review and Investment Policy**

Income for the period amounted to £31,635  
Expenditure for the period amounted to £43,877  
The deficit for the year amounted to £12,243

The Trust Deed requires that the Trustees shall hold the capital and income of the Trust. To apply the income, and all or such part or parts of the capital, at such time or times and in such manner as the Trustees may, in their discretion, think fit towards the advancement of education, by enabling young people from foster and residential homes administered by Birmingham City Council Directorate for People, who might otherwise be deterred to gain a higher education particularly but not exclusively those seeking to take courses for which grants are discretionary (especially those in performing arts). The Trustees have the power to invest Trust money in the purchase of, or an interest in the security of, such stocks, funds, shares or other investment or property, of whatever nature and wherever situated, as the Trustees, in their absolute discretion, think fit, to the extent that the Trustees shall have the same unrestricted powers of investing and transporting investments, as if they were beneficially entitled to the Trust Fund

All investment is subject to the Trustee Act 2000

### **2.6 Review of Activities**

During the year the Trust made donations to 17 individuals during 2020/21 totalling £30,956, up from 12 individuals in 2019/20.

A planned deficit of £12,243 was produced during the year 2020/21, this was a deliberate policy instigated by the Trust's Board of Trustees.

### **2.7 Statement of Trustees Responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice – GAAP)

David Blower

Approved by the Trustees and signed on their behalf by:

### 3.0 Financial Statements for Year Ended 31st March 2021

#### 3.1 Statement of Income for Year Ended 31<sup>st</sup> March 2021

	2020/21	2019/20
	Unrestricted Funds	Unrestricted Funds
	£	£
<b>Income</b>		
Donations (Gift Aid)	30,294	36,622
Gift Aid		
Interest Income	66	
Investment Income	41	68.2
Events Income	25	3,158
Trading Income	1,209	
<b>Total Income</b>	<b>31,635</b>	<b>39,849</b>
<b>Less Cost</b>		
Direct Charitable Expenditure	40,856	21,902
Administrative Expenditure	1,330	
Trading Expenditure	1,692	2,274
<b>Total Cost</b>	<b>43,878</b>	<b>24,176</b>
<b>Surplus / (Deficit)</b>	<b>(12,243)</b>	<b>15,673</b>

#### Reconciliation of Movement in Funds

Balance of funds brought forward 1st April	67,451	51,779
<b>Total funds to carry forward 31st March</b>	<b>55,209</b>	<b>67,451</b>

### 3.2 Balance Sheet as at 31<sup>st</sup> March 2021

	31st March 2021	31st March 2020
	£	£
<b>Assets</b>		
<b>Bank</b>		
Business Select	30,066	30,000
Community Directplus	12,494	24,803
<b>Total Bank</b>	<b>42,561</b>	<b>54,803</b>
<b>Current Assets</b>		
Accounts Receivable	2,648	2,648
Gift Aid Receivable	0	0
<b>Total Current Assets</b>	<b>2,648</b>	<b>2,648</b>
<b>Fixed Assets</b>		
Long Term Investment	10,000	10,000
<b>Total Fixed Assets</b>	<b>10,000</b>	<b>10,000</b>
<b>Total Assets</b>	<b>55,209</b>	<b>67,451</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	0	0
Suspense	0	0
<b>Total Current Liabilities</b>	<b>0</b>	<b>0</b>
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>
<b>Net Assets</b>	<b>55,209</b>	<b>67,451</b>
<b>Equity</b>		
Current Year Funds	(12,242)	15,673
Retained Funds	67,451	51,779
<b>Total Funds</b>	<b>55,209</b>	<b>67,451</b>

### Trustee Agreement

### 3.3

The financial statements are approved by the trustees and signed on their behalf by:

Trustee:\_\_\_\_\_.

Date:\_\_\_\_\_.

## **4.0 Notes to the Accounts**

### **4.1** Note 1 – Principal Accounting Policy

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention as modified by the inclusion of the investments at market value, in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007) and within the provisions of the Charities Act 1993. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005). The trustees have made use of the concession available for smaller charities within the SORP and have chosen to use resource classifications appropriate to the charities circumstances and activities.

(b) Investment Income

Investment income is accounted for on an accruals basis.

(c) Resources Expended

Expenditure is included on an accruals basis.

(d) Fund Accounting

Details and the nature of each fund are set below.

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives

## **Independent examiner's report to the charity trustees of Eve Brook Scholarship Fund.**

I report on the accounts of the Trust for the year ended March 2020.

### **Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: Carl Ford

Relevant professional qualification or body: ICPA

Address: 8 Bridge Street, Tamworth, B78 1DT

Date: 30<sup>th</sup> November 2021