

**One Walsall Ltd**

**(A Company Limited by Guarantee)**

**Annual Report and Financial Statements  
Year ended 31 March 2025**

Charity number : 1074659

Company Number : 03705372

**Feltons**

**Chartered Accountants**

**Birmingham**

**B1 3JR**

**One Walsall Ltd**

**(A Company Limited by Guarantee)**

**Report and financial statements  
Year ended 31 March 2025**

<b>Contents</b>	<b>Page</b>
Reference and administrative details	1
Report of the trustees	2
Independent Examiner's report on the financial statements	8
Statement of financial activities incorporating income & expenditure account	9
Balance sheet	10
Cash flow statement	11
Notes forming part of the financial statements, incorporating :	
Statement of accounting policies	12
Other notes to the financial statements	15

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Reference and Administrative Details**

Trustees	Peter Whitehead	Chair
	Amritpal Singh Andre Reid (resigned 14 June 2024) Nigel Dutton Nordia Philpott Paul Mason (resigned 2 April 2025) Sandra Tittel (appointed 2 May 2025) Simon Harlin Sureya Gulzar (resigned 11 September 2024) Terry Gee (resigned 17 June 2025)	Vice Chair
Key management personnel	Vicky Hines	CEO
	David Benge (resigned 31 March 2025)	Development manager
Registered name		One Walsall Ltd
Working name		One Walsall
Registered office		One Walsall First Floor Offices The Table 33 Lower Hall Lane Walsall WS1 1RR
Charity number		1074659
Company registration number		03705372
Independent examiner		Feltons 8 Sovereign Court 8 Graham Street Birmingham B1 3JR
Bankers	CAF Bank Ltd 25 Kings Hill Ave Kings Hill West Malling ME19 4JQ	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Report of the trustees**  
**Year ended 31 March 2025**

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2025 which also meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in January 2019.

**Objectives and activities**

**Purposes and aims**

Our aim is to support a strong and vibrant voluntary and community sector in Walsall and to encourage and grow local social action by supporting new and existing voluntary and community sector enterprises to:

- Develop grow and sustain their activities for the future.
- Connect and collaborate with other organisations and partners across sectors.
- Promote their impact and influence local decisions about the communities they serve.
- Encourage and support residents to take up volunteering and other forms of Community Action.

We review our aims, objectives and activities each year to identify the outcomes of our work in the previous 12 months. The review looks at the success of key activities and the benefits they have brought to the voluntary and community sector and to the residents of Walsall more generally. The review also helps us to ensure our aims, objectives and activities remain focused on our stated purposes. We refer to the guidance contained in the charity commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities and the trustees consider how planned activities will contribute to the aims and objectives they have set.

In 2024/25, we developed our three-year plan which has the following priorities:

- **Supporting One Walsall members** – One Walsall will work with its members to achieve their charitable goals and aspirations and help them to maximise their potential.
- **Volunteering** – One Walsall be a leading strategic partner in promoting the value and benefits of volunteering and social action across the Borough.
- **Partnership & Collaborative organisation** - One Walsall will foster and develop partnership and collaborative opportunities with its members & key partners.
- **Resourceful, & Sustainable organisation** - One Walsall will ensure it is a strong, effective, sustainable and resourceful organisation.

**Achievements and performance**

**Supporting One Walsall members**

One Walsall's Articles of Association state that we work to promote any charitable purposes for the benefit of Walsall and the surrounding areas to:

- Build the capacity of the voluntary and community sector organisations.
- Promote, organise and facilitate cooperation and partnership working.
- Provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.

The voluntary and community sector in Walsall is both broad and diverse. We support small, volunteer led community groups with little formal structure and limited income and also larger charities with paid staff delivering services which may be commissioned or funded by external grants. The diversity of the sector structure is mirrored by the diversity of services and activities that it delivers, which includes advice and information, education, skills, employment, financial inclusion, health and well-being, general social activities and physical activity groups. In Walsall, we are broadly in line with the national trends with most local organisations being small. Almost 2/3 of those operating will have an annual turnover of less than £100,000.

**One Walsall Ltd  
(A Company Limited by Guarantee)**

**Report of the trustees (continued)  
Year ended 31 March 2025**

**Supporting One Walsall members (continued)**

To gain a better understanding of the sector, One Walsall conducted a State of the Sector survey and received just over 100 responses. This represented a healthy return of just under 40% of the membership. The survey contained rich information detailing the sector's perspective on a range of areas. The findings highlighted the sector's continued work with some of the most diverse and often marginalised communities in the Borough. In addition, the value it places on volunteering. The sector continues to work within an ever changing, unpredictable ecosystem where funding is limited and extremely competitive. The survey reflected this with some respondents suggesting at the time of completing the survey that they had between 6-12 months of income remaining, with many bidding for additional funding. The effects of the cost of living continues to play its role with organisations battling to maintain their work. The One Walsall team will use the key findings from the survey to work with the sector and also to raise the challenges it faces with key partners.

The team has reviewed and revised the questions in the One Walsall Business Development Tool. The assessment helps organisations to review themselves and identifies areas for further improvement. The tool assesses various areas including strategic planning, succession and impact.

Sustainability continues to be a key theme for organisations with a challenging funding landscape, many operate on short term levels of income. Some organisations raised their concerns about impending cost increases of 6.7% relating to the national living wage and the increase in employer National Insurance contributions (NICs) to 15%, both effective from the start of the new financial year.

In addition to supporting members through the tool, One Walsall also used an opportunity to demonstrate the effectiveness of the voluntary and community sector through rolling out a £30k health funded small grants programme. The findings were captured in a Health Inequalities programme report, which successfully brought together the work and impact of the 30 voluntary sector organisations.

The report was taken to a working group of Walsall Together Partnership - the Population Health & Inequalities group, chaired by the Interim Director of Public Health, Walsall. The report was well received. The Innovation & Development Manager – Integrated Care Board thanked One Walsall for the report. The proof of concept of delivering a small impactful grants programme around health inequality was successfully achieved through this work and although well received, funding pressures meant that no further funding has been identified to extend the work further at this time.

**Volunteering**

Since May 2024, One Walsall successfully registered 32 volunteers onto our Supported Volunteering programme funded by the UK Shared Prosperity Fund. 22 volunteers completed the whole programme, which included 12 hours guided learning and securing a volunteer placement in 13 voluntary organisations in Walsall. This service was tailor made to suit individual needs of our volunteers, helping them progress at their own pace and according to their own capacity. It was apparent that some of the volunteers were dealing with various social, physical and mental health issues. One Walsall was able to support them through individual sessions and through non-accredited or accredited training where they were able to gain a qualification. Due in part to its success the scheme was extended for an additional 3 months but sadly, at the end of Q4 the Supported Volunteering programme concluded. On a positive note, a celebratory event was held for the volunteers and council officers to meet and share their experiences.

All the volunteers who completed the programme, indicated they made good progress when they fed back at the end of their support.

During the year 283 people registered an interest in becoming a volunteer with One Walsall. Over half of those expressed an interest in particular volunteering opportunities which were shared with organisations. The most popular categories include administration, social media/communications, gardening and general support.



During the reporting period, One Walsall was proud to successfully achieve the 3-year Investors in Volunteering quality mark. This is the UK quality standard for good practice in volunteer management.

In addition to volunteering, over the last 12 months, One Walsall has been developing and strengthening a fruitful arrangement with the University of Wolverhampton – Physiotherapy Department. As part of their course, Under and Post graduate students are able to undertake a 6-week Leadership placement with One Walsall. More than a dozen students have worked with One Walsall during the year, working on various important pieces of work or being placed with voluntary and community organisations. For many this experience is a chance to widen their perspective when they eventually join the workforce after their course and to explore how they might interact with the voluntary and community sector.



**Report of the trustees (continued)**  
**Year ended 31 March 2025**

**Partnership and collaboration**

Throughout the year, One Walsall has been able to explore a number of partnership and collaborative opportunities. The following highlights a few exciting examples.

One Walsall, in collaboration with the East VCSE Locality partner, Old Hall People Partnership agreed to host Walsall's annual Homelessness Prevention Conference. The event took place at Manor Farm Community Association.

Approximately 100 people attended the event. There was a good mix of organisations represented from Health, Council, Housing and the voluntary and community sectors. 12 organisations held a stand sharing information about their work with attendees.

The Conference was opened by the Leader of the Council and key note speakers provided the current position on homelessness legislation. There was also information about regional and local implications. Delegates submitted questions prior to the event which were raised with an expert panel. This included regional colleagues to provide their thoughts and perspectives on the issues.

Although Walsall does not have a significant level of homelessness, there is a concern that with the cost of living and other factors that this could lead to an increase. The event highlighted opportunities to create better connections between statutory services such as Mental Health and the Council's Private Rented sector team. It also highlighted a lack of knowledge for many organisations about who to signpost those they are working with i.e. people who are homeless, includes hidden homelessness, street sleeping, domestic abuse cases. Having brought some of these interesting questions to the fore, One Walsall's CEO who is vice-chair of the Housing and Homelessness Steering group continues to work with Health and Housing colleagues to take forward the key actions of the event, developing opportunities for the voluntary and community sector to play its part in this important agenda.

There are interesting capital regeneration proposals on the horizon which will come forward over the coming years to different parts of the Borough. One Walsall took on the secretariat role for Walsall's Cultural Compact in the previous financial year. Compacts are designed to support the local cultural sector and enhance its contribution to development. There is a special emphasis placed on cross-sector engagement beyond the cultural sector itself, bringing in the local authority and other wider partners.

Walsall's Cultural Compact is an independent body which consists of a diverse group of public, housing, voluntary sector partners as well as organisations and freelancers from the creative sector.

One Walsall led the exercise in developing Walsall's Cultural strategy securing funding from the Arts Council, preparing the strategy brief and facilitating the process to recruit the consultants. One Walsall supported the consultants in engaging the key organisations to be involved in this work. A number of consultation sessions with statutory, community and creative organisations took place. The Consultants produced a strategy with key priorities which received approval towards the end of the reporting period.

As a partner to the Borough's Cultural Development Fund, the Cultural Compact supported the Makerfest. One Walsall was thrilled to take part in the programme, contributing 25 volunteers who took part in the event, which was highly entertaining showcasing the arts and creativity.

During the latter part of the year, Creative Black Country approached One Walsall to partner on an arts related tender funded by the Commonwealth Games underspend. Once approved, One Walsall was able to roll out a £25k small grants programme. The small grants programme received 30 applications. This enabled 5 organisations to bid for up to £5k for fantastic arts/cultural related projects which were delivered by the end of the calendar year.

Black Country Health Care Trust have funded a groundbreaking, and innovative mental health programme utilising the skills and expertise of the voluntary and community sector to provide a service. The region's Talking Therapies plus programme began its 12-month journey during the reporting period. One Walsall is the lead for this Borough, supporting 7 organisations to roll out their work. There is a particular focus on mental health interventions for under-represented groups. The Trust has seen the value in the voluntary and community sector delivering this work with a significant number of people from diverse communities being supported. By the end of the reporting period, nearly 400 people had received support. The service will continue into the next financial year and it is hoped that further multi-year funding can be secured.

**One Walsall Ltd**  
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**Report of the trustees (continued)**  
**Year ended 31 March 2025**

**Being resourceful and financially secure organisation**

The funding landscape continues to be very challenging for the sector. It is apparent that public sector budgets remain under significant levels of pressure, which has meant a decrease in the levels of funding available. One Walsall continues to explore opportunities to widen and diversify its income. During the year there have been opportunities to meet our objectives utilising medium sized funding streams via external funding sources. One Walsall is also growing a self-funding model, developing consultancy type services to enable it to become self-sustaining over the longer term. This includes the Impact element of its work. The voluntary and community sector is being called on to evidence its work by funders and commissioners and for a number of organisations One Walsall has been able to support them, producing evaluation or end of programme reports.

One Walsall also recognises the importance of good quality data and information. The contractual term for its case management system comes to an end at the close of the financial year. After undertaking some market research, a new system will be sourced, which is more cost effective and user friendly. It will be installed in the new financial year and will provide better opportunities to provide data rich reports on all aspects of One Walsall's work.

**Structure, governance, and management**

Governing Document

One Walsall Ltd. is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18 April 2018 and is registered as a charity with the Charity Commission. There are currently 280 members, each of whom agrees to contribute £1 in the event of the charity winding up. Membership is open to not-for-profit organisations with charitable aims which operate within Walsall and are in support of One Walsall's mission and objects.

Recruitment and appointment of trustees

We recruit new trustees to ensure our board has the range of skills and experience to meet the needs of the organisation. Trustees are appointed by ordinary resolution at a General Meeting or by a decision of existing trustees.

Board of Trustee Meetings

Our Board of Trustees adhere to a robust governance process by committing to meet on a quarterly basis, together with calling extraordinary meetings as and when required. Trustee attendance and contribution for these meetings is monitored and reviewed to ensure the Board is acting effectively. The work of the Board includes regular review of the organisation's risk register and ensuring there are rigorous reviews of the charity's accounts.

A HR sub committee meets in support of all One Walsall's HR processes.

A Finance subgroup also meets to review and oversee One Walsall's charity accounts and provide support with business planning.

Trustee Induction and Training

Most trustees are familiar with the practical work of the charity as they are drawn from the membership of the organisation and some have been in receipt of our services at one time or another. New trustees are provided with an induction to the organisation, delivered by the Chair of the Board of Trustees and Chief Executive, which covers the current context the organisation operates in, the key areas of service delivery, and the main documents which set out the charity's operational and governance framework, including:

- Memorandum and Articles
- Mission statement and strategic plan
- Conflict of Interest Policy and Procedure
- Trustee role description, code of conduct and contract

In addition, new trustees are directed to the relevant advice and guidance of the Charity Commission and are invited to attend any relevant training, which will support orientation to their role.

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Report of the trustees (continued)**  
**Year ended 31 March 2025**

**Structure, governance, and management (continued)**

Organisational Structure

The Board of Trustees, which can have up to 12 members, administers the charity. The Board meets quarterly to manage the affairs of the organisation, to formulate and approve policy, and set the overall strategic direction. Sub-committees meet as and when required to cover governance matters in greater detail in areas such as human resources.

The day to day responsibility for the provision of service remains with the Chief Executive Officer along with Development Manager and Office Manager.

Related parties

The charity has a close relationship with other voluntary sector infrastructure organisations in the region, and acts in collaboration with them to establish strategies for the benefit for the voluntary and community sector in Walsall. One Walsall is a member of the National Association for Voluntary and Community Action (NAVCA) and the National Council for Voluntary Organisations (NCVO). In 2013, One Walsall became one of the four members managing Black Country Together CIC, an associated company which is joint owned with Dudley Council for Voluntary Services, Sandwell Council for Voluntary Organisations and Wolverhampton Voluntary Sector Council. Black Country Together is established to increase the level of funding secured by the voluntary and community sector within our sub-region and foster greater cooperation and collaboration between voluntary organisations and local statutory agencies both within and across borough boundaries.

**Financial review**

During the year, One Walsall has continued to reduce its costs where possible. Salaries are the main expenditure and if any vacancies arose, they have not been filled. Securing additional funding remains a priority, but the landscape remains very competitive. In December 2023, One Walsall secured monies from the National Lottery Community Fund. One Walsall has continued to apply for funding to meet core costs. In diversifying its income in order to become more sustainable, One Walsall is steadily developing its consultancy and income generating opportunities. These will continue to evolve into the new financial year.

Reserves policy

The Trustees have reviewed the charity's needs for reserves in accordance with the guidance issued by the Charity Commission. The trustees believe that the charity should hold financial reserves because it is dependent for much of its income on short and medium-term grants. These grants are subject to fluctuation and delay and the charity requires protection against these uncertainties and the ability to continue operating despite gaps in future income. The trustees have decided that due to a smaller staff establishment, reduced potential redundancy costs and reduced risk to members in terms of ongoing support that the reserves policy can be set to 3 months operating costs. This provides One Walsall with more financial flexibility in the short term.

Investment policy

The trustees having regard to liquidity requirements of the charity and the reserves policy described in the trustee's report, have operated a policy of keeping available funds in an interest bearing deposit account.

Going concern

The financial statements have been prepared on a going concern basis. The trustees believe this is appropriate with the current situation. However, there are some concerns over the future level of funds held and the expected level of income. The charity is currently identifying suitable funders to help alleviate our shortfall in core funding. Applications to other funders continue to be submitted. The future ability of the charity is dependent on being successful in future applications. As it stands now the trustees believe adopting the going concern assumption is appropriate.



One Walsall Ltd  
(A Company Limited by Guarantee)

Report of the trustees (continued)  
Year ended 31 March 2025

#### Plans for the future – Looking forward

Moving forward into the new financial year, One Walsall remains committed to working to strengthen and support its members. Securing the National Lottery Community funding has been pivotal and has enabled the organisation to take a bespoke approach in its work and to take a greater leadership role. As mentioned previously, the economic and funding outlook remains unpredictable and unsettled. It is evident that partnership and collaboration will be required ever more as funders and commissioners alike grapple with limited long-term funding. In the new financial year, One Walsall has developed its 3 year plan and is exploring ways to develop its members, prioritise partnership and collaborative opportunities and secure further funding to sustain its future work – this includes developing self-funding options.

One Walsall will continue to add value, using its platform to promote and build those working in the voluntary and community sector who work with some of the most vulnerable people living in the Borough. There will be opportunities for One Walsall to be involved in major pieces of work where it can test & learn, share learning and inform best practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board of trustees,



Peter Whitehead

Chair

Date

5<sup>th</sup> November 2025.

**Independent Examiner's Report to the Trustees of  
One Walsall Ltd  
(A Company Limited by Guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 9 to 21.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Feltons*

**David W Farnsworth FCA (Senior Statutory Auditor)**

For and on behalf of Feltons

8 Sovereign Court

8 Graham Street

Birmingham B1 3JR

*6/4/2025*

One Walsall Ltd  
(A Company Limited by Guarantee)

Statement of financial activities (including income and expenditure account)  
for the year ended 31 March 2025

	Notes	Unrestricted funds £	Designated fund £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income</b>						
Donations and legacies	2	62	-	-	62	55
<i>Income from charitable activities:</i>						
Talking Therapies Plus		8,250	-	122,449	130,699	-
Voluntary and Social Enterprise Support		-	-	112,997	112,997	30,024
Mossley Big Local		42,156	-	4,151	46,307	123,588
Walsall Makes		4,925	-	25,075	30,000	-
Cultural Strategy		-	-	18,800	18,800	-
One Palfrey Big Local		863	-	17,275	18,138	100,196
UKSPF - Connecting Our Communities		-	-	17,363	17,363	-
Healthy Communities Together		-	-	10,000	10,000	-
International Women's Day		8,000	-	-	8,000	-
Commonwealth Activity Connectors		-	-	7,000	7,000	40,260
Winter Pressures		3,636	-	3,048	6,684	-
Creative Black Country		6,000	-	-	6,000	3,500
VCSE Leadership		2,500	-	-	2,500	5,000
Primary Care Ambassadors		-	-	2,000	2,000	-
Walsall Cultural Compact		-	-	1,480	1,480	13,320
NHS Health Inequalities		-	-	-	-	39,188
Core Grant (WMBC)		-	-	-	-	8,333
Volunteering Futures		-	-	-	-	4,670
Core Grant (NHSBC ICB)		-	-	-	-	4,167
Kick Off Call		-	-	-	-	3,750
Others		2,779	-	3,129	5,908	7,084
<i>Income from trading activities:</i>						
Contracts for services		15,560	-	-	15,560	3,230
Student placement		11,839	-	-	11,839	-
Training		2,658	-	-	2,658	-
Others		788	-	-	788	192
Investment income	3	6,201	-	-	6,201	5,565
<b>Total income</b>		<b>116,217</b>	<b>-</b>	<b>344,767</b>	<b>460,984</b>	<b>392,122</b>
<b>Expenditure</b>						
<i>Charitable activities:</i>						
Operational and support costs	4	161,328	-	348,233	509,561	526,402
<b>Total expenditure</b>		<b>161,328</b>	<b>-</b>	<b>348,233</b>	<b>509,561</b>	<b>526,402</b>
<b>Net expenditure before transfers</b>		<b>(45,111)</b>	<b>-</b>	<b>(3,466)</b>	<b>(48,577)</b>	<b>(134,280)</b>
Gross transfers between funds	13	26,539	(30,005)	3,466	-	-
<b>Net movement in funds</b>		<b>(18,572)</b>	<b>(30,005)</b>	<b>-</b>	<b>(48,577)</b>	<b>(134,280)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward	13	66,345	100,005	-	166,350	300,630
<b>Total funds carried forward</b>		<b>47,773</b>	<b>70,000</b>	<b>-</b>	<b>117,773</b>	<b>166,350</b>

All of the charity's activities derive from continuing operations during the above two financial periods.

**One Walsall Ltd**  
(A Company Limited by Guarantee)

Company Number : 03705372 / Charity number : 1074659  
Balance sheet as at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		-		-
<b>Current assets</b>					
Debtors	10	26,126		3,388	
Cash at bank and in hand		391,859		451,358	
		<u>417,985</u>		<u>454,746</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>300,212</u>		<u>288,396</u>	
<b>Net current assets</b>			117,773		166,350
<b>Net assets</b>			<u>117,773</u>		<u>166,350</u>
<b>Funds of the charity :</b>					
<b>Restricted funds</b>					
General fund	13		-		-
<b>Unrestricted funds</b>					
General fund	13	47,773		66,345	
Designated fund	13	70,000		100,005	
		<u>117,773</u>		<u>166,350</u>	
<b>Total funds</b>			<u>117,773</u>		<u>166,350</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 12 to 21 form part of these accounts.

The financial statements were approved by the board of trustees on 05.11.2025 and were signed on its behalf by :

  
Peter Whitehead (Chair)

**One Walsall Ltd**  
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**Statement of cash flows**  
**for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flow from operating activities	16	(65,700)	(75,698)
Net cash flow from operating activities		<u>(65,700)</u>	<u>(75,698)</u>
Cash flow from investing activities			
Interest received		6,201	5,565
Net cash flow from investing activities		<u>6,201</u>	<u>5,565</u>
Net decrease in cash and cash equivalents		(59,499)	(70,133)
Cash and cash equivalents at 1 April 2024		451,358	521,491
Cash and cash equivalents at 31 March 2025		<u>391,859</u>	<u>451,358</u>



**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025**

**1. Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention unless otherwise stated in the relevant accounting policy note. One Walsall Ltd is a charitable company limited by guarantee in England and Wales. The company's registered number and registered office can be found in the reference and administrative details page.

**b) Going concern**

The financial statements have been prepared on a going concern basis. The trustees believe this is appropriate with the current situation. However, there are some concerns over the future level of funds held and the expected level of income. The charity is currently identifying suitable funders to help alleviate our shortfall in core funding. Applications to other funders continue to be submitted. The future ability of the charity is dependent on being successful in future applications. As it stands now the trustees believe adopting the going concern assumption is appropriate.

**c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

- **Donations**

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

- **Donated services and gifts in kind**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Notes to the financial statements for the year ended 31 March 2025 (continued)

1. Accounting policies (continued)

c) Income recognition (continued)

- **Gifts in kind**  
Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.
- **Interest receivable**  
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.
- **Other income**  
Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- **Costs of generating funds**  
These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- **Charitable activities**  
These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.
- **Governance costs**  
These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including strategic management and trustees' meetings and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the charity.

f) Allocation of support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

**1. Accounting policies (continued)**

**g) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	- 25% per annum on a straight line basis
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**h) Debtors**

Operational and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**i) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**j) Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**k) Operating leases**

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**l) Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**m) Pension benefits**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**n) Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical accounting estimates or areas of judgement.

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

**2. Donations and legacies**

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations	62	-	62	55
	<u>62</u>	<u>-</u>	<u>62</u>	<u>55</u>

**3. Investment income**

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Deposit account interest	6,201	-	6,201	5,565
	<u>6,201</u>	<u>-</u>	<u>6,201</u>	<u>5,565</u>

**4. Expenditure on charitable activities**

	Core Activities £	Specific Projects £	Total 2025 £	Total 2024 £
<b>Operational and support costs</b>				
Staff costs	252,821	-	252,821	276,832
Project costs	-	224,364	224,364	212,282
Motor and travel	380	-	380	257
Premises costs	6,584	-	6,584	6,161
Promotion and marketing	3,346	-	3,346	2,490
Support costs (see note 5)	20,480	-	20,480	17,496
Governance costs (see note 5)	1,586	-	1,586	10,884
	<u>285,197</u>	<u>224,364</u>	<u>509,561</u>	<u>526,402</u>

Total expenditure on charitable activities was £509,561 (2024 - £526,402) of which £161,328 (2024 - £220,914) was unrestricted and £348,233 (2024 - £305,488) was restricted.

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

**5. Analysis of support and governance costs**

	Basis of allocation	General support £	Governance function £	Total 2025 £	Total 2024 £
Training and recruitment	Staff time	2,487	-	2,487	151
Information technology	Usage	9,567	-	9,567	10,014
General office costs	Usage	8,294	-	8,294	7,196
Bank charges	Usage	132	-	132	135
Independent examiner's fee	Governance	-	2,286	2,286	2,334
Legal and other professional	Governance	-	(700)	(700)	8,550
		<u>20,480</u>	<u>1,586</u>	<u>22,066</u>	<u>28,380</u>

**6. Net income for the year**

Net income is stated after charging:

	Total 2025 £	Total 2024 £
Operating lease rentals		
Office equipment	961	1,543
	<u>961</u>	<u>1,543</u>

**7. Trustees and key management personnel remuneration and expenses**

During the current and previous year, no trustees received any remuneration nor any benefits in kind.

During the current and previous year, no trustees received any reimbursement of expenses.

The charity considers its key management personnel comprise the Chief Executive Officer and the Development Manager (as shown on page 1). The total amount of employee benefits received by key management personnel was £77,533 (2024 - £77,533).



**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

**8. Analysis of staff costs and numbers**

**Staff costs :**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Wages and salaries	231,695	252,986
Social security costs	14,512	16,339
Defined contribution pension scheme	6,614	7,507
	<u>252,821</u>	<u>276,832</u>

No employees received total employee benefits of more than £60,000.

**Staff numbers :**

The average monthly number of employees and full time equivalents during the year was as follows :

	<b>2025 Number</b>	<b>2025 FTE</b>	<b>2024 Number</b>	<b>2024 FTE</b>
Charitable activities	6.0	4.3	6.0	4.3
Administrative	3.0	1.7	3.0	1.7
Management	3.0	1.9	3.0	1.9
	<u>12.0</u>	<u>7.9</u>	<u>12.0</u>	<u>7.9</u>

**9. Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2024 and at 31 March 2025	<u>131,219</u>	<u>131,219</u>
<b>Depreciation</b>		
At 1 April 2024 and at 31 March 2025	<u>131,219</u>	<u>131,219</u>
<b>Net book values</b>		
At 31 March 2025	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

**10. Debtors**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Debtors from operations	17,386	280
Prepayments and accrued income	8,240	3,108
Other debtors	500	-
	<u>26,126</u>	<u>3,388</u>

**11. Creditors - amounts falling due within one year**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Creditors from operations	2,539	6,690
Accruals and deferred income	280,035	215,647
Other creditors	17,638	66,059
	<u>300,212</u>	<u>288,396</u>

**Deferred income**

Deferred income at 1 April 2024	206,713	216,727
Resources deferred in the year	434,873	284,910
Amounts released from previous years	(364,289)	(294,924)
Deferred income at 31 March 2025	<u>277,297</u>	<u>206,713</u>

At the balance sheet date, the charity was holding funds received in advance where the qualifying expenditure is expected to be incurred in a future year.

**12. Commitments under operating leases**

At 31 March 2025, the charity was committed to making the following payments under non-cancellable operating leases :

	<b>Total 2025 £</b>	<b>Other Total 2024 £</b>
Within one year	600	500
Within two to five years inclusive	1,859	2,001
	<u>1,859</u>	<u>2,501</u>

One Walsall Ltd  
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2025 (continued)

13. Analysis of funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<b>Restricted general funds</b>					
Healthy Communities Together	-	10,000	(10,000)	-	-
Mossley Big Local	-	4,151	(4,151)	-	-
One Palfrey Big local	-	17,275	(17,275)	-	-
Palfrey Plus	-	1,363	(1,363)	-	-
Winter Pressures	-	3,048	(3,048)	-	-
Commonwealth Activity Connectors	-	7,000	(8,210)	1,210	-
UKSPF - Connecting Our Communities	-	17,363	(17,363)	-	-
Walsall Makes	-	25,075	(25,075)	-	-
Walsall Cultural Compact	-	1,480	(3,736)	2,256	-
Talking Therapies Plus	-	122,449	(122,449)	-	-
Primary Care Ambassadors	-	2,000	(2,000)	-	-
Cultural Strategy	-	18,800	(18,800)	-	-
Voluntary and Social Enterprise Support	-	112,997	(112,997)	-	-
Women's Health Hub	-	1,766	(1,766)	-	-
	-	344,767	(348,233)	3,466	-
<b>Unrestricted funds</b>					
General fund	66,345	116,217	(161,328)	26,539	47,773
Designated funds:					
Operating Reserve (three months)	95,000	-	-	(25,000)	70,000
Youth Engagement (legacy)	5,005	-	-	(5,005)	-
	166,350	116,217	(161,328)	(3,466)	117,773
<b>Total funds</b>	166,350	460,984	(509,561)	-	117,773

Name of fund	Description, nature and purpose of fund
<b>Restricted general fund</b>	Money given to the charity where the donor requires that a grant or donation be spent for a specific project.
<b>Unrestricted general fund</b>	The free reserves of the charity which are not designated for particular purposes.
<b>Designated fund</b>	Unrestricted income for which the trustees have designated a particular purpose.

It was decided by the board to ringfence an unrestricted legacy and spend it on the now unfunded Youth Engagement project. During the year, the brought forward balance of £5,005 was transferred to general unrestricted funds.

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

**14. Analysis of net assets between funds**

Fund balances at 31 March 2025 are represented by:

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Current assets	76,707	70,000	271,278	417,985
Current liabilities	(28,934)	-	(271,278)	(300,212)
<b>Total net assets</b>	<b>47,773</b>	<b>70,000</b>	<b>-</b>	<b>117,773</b>

**15. Capital commitments**

There were no capital commitments at either 31 March 2025 or 31 March 2024.

**16. Reconciliation of net income to net cash flow from operating activities**

	Total 2025 £	Total 2024 £
Net income for the year	(48,577)	(134,280)
Interest receivable	(6,201)	(5,565)
Decrease in debtors	(22,738)	6,748
Increase in creditors	11,816	57,399
<b>Net cash flow from operating activities</b>	<b>(65,700)</b>	<b>(75,698)</b>

**17. Related party transactions**

The following related party transactions took place during the period:

**Black Country Together CIO**

CIO in which One Walsall Ltd is a member (previously CIC, converted January 2025)

	2025 £	2024 £
Income received from related party during the year	45,500	53,594
Expenditure to related company during the year	-	4,250
Amount due from related company at year end	-	250

**The Mindkind Project CIC**

CIC in which Sureya Gulzar (trustee, resigned 11 September 2024) is a director

	2025 £	2024 £
Income received from related party during the year	-	12,450

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025 (continued)**

**17. Related party transactions (continued)**

**Restoration Therapy Ltd**

Private limited company in which Nordia Philpott (trustee) is a director

Expenditure to related company during the year

2025	2024
£	£

37,513	-
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**Mettaminds CIC**

Community Interest Company in which Amritpal Singh (trustee) is a director

Income received from related party during the year

Expenditure to related company during the year

2025	2024
£	£

100	-
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13,405	-
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