

One Walsall Ltd

(A Company Limited by Guarantee)

**Annual Report and Financial Statements
Year ended 31 March 2024**

Charity number : 1074659

Company Number : 03705372

Feltons

Chartered Accountants

Birmingham

B1 3JR

One Walsall Ltd

(A Company Limited by Guarantee)

**Report and financial statements
Year ended 31 March 2024**

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One Walsall Ltd
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Reference and Administrative Details

Trustees	Peter Whitehead	Chair
	Sureya Gulzar (resigned 11/9/24)	Vice Chair
	Amritpal Singh	Vice Chair
	Andre Reid (resigned 14/6/24)	
	Muhammad Khan (resigned 4/9/23)	
	Nigel Dutton	
	Paul Mason	
	Nordia Philpott (appointed 1/10/23)	
	Simon Harlin (appointed 1/10/23)	
	Terry Gee (appointed 1/10/23)	
Key management personnel	Vicky Hines	CEO
	David Benge	Development manager
Registered name		One Walsall Ltd
Working name		One Walsall
Registered office		Jerome Chambers 16-16a Bridge Street Walsall West Midlands WS1 1HP
Charity number		1074659
Company registration number		03705372
Independent examiner		Feltons 8 Sovereign Court 8 Graham Street Birmingham B1 3JR
Bankers	CAF Bank Ltd 25 Kings Hill Ave Kings Hill West Malling ME19 4JQ	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB

One Walsall Ltd
(A Company Limited by Guarantee)

Report of the trustees
Year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2024 which also meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in January 2019.

Objectives and activities

Purposes and aims

Our aim is to support a strong and vibrant voluntary and community sector in Walsall, and to encourage and grow local social action, by supporting new and existing voluntary and community sector enterprises (VCSEs) to:

- develop, grow and sustain their activities for the future
- connect and collaborate with other VCSEs and partners across sectors
- promote their impact and influence local decisions about the communities they serve
- encourage and support residents to take up volunteering and other forms of community action

We review our aims, objectives and activities each year to identify the outcomes of our work in the previous 12 months. The review looks at the success of key activities under each strategic objective and the benefits they have brought to the voluntary and community sector and to the residents of Walsall more generally. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes. We refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our vision is to inspire and support social action by offering a diverse range of unique and bespoke packages of support to the sector in order to empower organisations to become sustainable and thrive.

The strategic objectives for the charity during the year have been:

1. Improved quality of VCS service provision in Walsall and an increase in VCSEs working to deliver against local priorities.
2. Improved partnership working between a diverse range of VCSEs
3. Increased levels of funding accessed by the VCS from sources originating outside of the Borough
4. Increased representation of the VCS in a range of key partnership forums
5. Increase in residents' engagement in volunteering and other forms of social action
6. Increased confidence, trust and satisfaction in One Walsall from the VCS.

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Report of the trustees (continued)
Year ended 31 March 2024

Achievements and performance

Beneficiaries of our services

One Walsall's Articles state that we work to promote any charitable purposes for the benefit of Walsall and the surrounding areas, build the capacity of voluntary and community sector (VCS) organisations, promote, organise and facilitate co-operation and partnership working, and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.

The VCS in Walsall is both broad and diverse; from small, volunteer-led community groups with little formal structure or income, to larger charities with paid staff delivering commissioned services. The diversity of the sector's structure is mirrored by the diversity of services and activities it delivers, which includes advice and information, education and skills, employment and financial inclusion, health and wellbeing, general social activities, sports and physical activity groups. Walsall is broadly in line with national trends with most local organisations being small; almost two thirds of those operating in Walsall have an annual turnover of less than £100,000 and the majority far less than this.

Performance against strategic objectives

In the last 12 months, One Walsall has experienced change. This is primarily as a result of the ending of its contract funded by Walsall Council and Health as the requirements have changed to a locality model.

One Walsall has endeavoured to diversify its income and in December 2023 we received the news that we had been successful with a bid to the National Lottery Community Fund. This will fund our Partnership, Development and Impact posts over three years. One Walsall was also successful in a bid to The UK Shared Prosperity Fund to fund a part time Volunteer Co-ordinator role to set up a supported volunteering programme. This will be an opportunity to pilot a programme offering holistic support to vulnerable people to engage them in meaningful and positive activities within the Borough and also to bring forward learning which can be shared with key partners. During this period One Walsall's board was able to maintain the strategic objectives in this time by continuing to support its members.

1. Improved quality of VCS service provision in Walsall and an increase in VCSEs working to deliver against local priorities.

Walsall is a proud town with a diverse and multi-cultural community. The Borough has both a growing young and older population which are placing greater demands on services going forward. Like many other towns and cities Walsall continues to face significant challenges exacerbated by the pandemic, followed by the cost of living crisis, which has impacted the local population and the VCSE communities alike. The sector plays a pivotal role in supporting vulnerable people experiencing health, education & skills, housing and community safety issues. Underlying structural factors such as poverty emphasise this impact on the population.

In this challenging landscape, One Walsall has continued to represent and provide support to its members. There has been a growing focus on providing tailored support to members around the One Walsall Business Development Tool providing organisations with an independent, holistic review of their organisations. As part of the review we work with organisations to understand their priorities and support them in their decision making. At the end of the process, organisations are provided with a detailed report and action plan to aid their development. During the year we undertook a survey to understand how members found the process and the difference it has made. A focus group was also held with members about the tool. Feedback has been positive and we are now starting to put in place changes that we hope will make the tool even more accessible.

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Report of the trustees (continued)
Year ended 31 March 2024

1. Improved quality of VCS service provision in Walsall and an increase in VCSEs working to deliver against local priorities (continued)

Over the last 12-18 months, One Walsall has identified a gap for members in particular around evidencing their impact. Initially One Walsall's monitoring and evaluation team played an internal role for the organisation. In recognising potential gaps for members, the focus for the Impact team's work has shifted to better understand the needs of the sector.

In the reporting period, the Impact team worked with a small group of member organisations, listening to their needs & requirements. They have been able to provide advice or undertake pieces of monitoring and evaluation work which have in some instances been used to support a review with funders. In addition, this has provided an opportunity for One Walsall to discuss and introduce local strategic priorities to groups who might be unaware of the wider impact of their work. For instance, the team is actively exploring ways to build the voluntary sector's work into Walsall's Well-being outcomes framework, which will be used in the future around commissioning and influencing future ways of working.

By the end of the financial year the Impact team completed three evaluation reports. Over the next few months, we will be putting forward our M & E offer to the sector that we hope will not only provide members with a greater understanding of the importance of monitoring and evaluation but also provide them with opportunities to upskill their staff.

The Impact team hosted One Walsall's first webinar towards the end of the reporting period. This provided great insight into organisations' views on monitoring and evaluation and what their requirements are. The team will continue working on tools and resources to support the sector in the next 12 months.

2. Improved partnership working between a diverse range of VCSEs.

One Walsall continues to promote partnership working across the sector and is excited to be involved in progressing a couple of opportunities.

One Walsall was approached early in the reporting period to take up the administration/secretariat for the borough's Cultural Compact. It's an exciting time to be involved in Walsall as there are a number of regeneration opportunities coming together. These include the Town's Fund, which is funding a range of exciting opportunities which will include voluntary sector organisations. One Walsall has been privileged to take part in the advisory board/funding panels. In addition, Walsall has secured cultural development funding to bring the iconic Guildhall located in the town centre back into use and to develop opportunities for creative businesses to be established over the coming years. The CDF includes the Cultural Compact as a partner. There will be opportunities to bring volunteers on board as part of its work.

The Cultural Compact provides wider opportunities to galvanise a range of key partners and the sector to partner and collaborate.

Relaunching the Compact has meant that during the period there has been a review of the Compact's governance. With its reach, One Walsall together with the chair of the group have been able to bring together a broad spectrum of partners and creative organisations. A specific creatives group has been formed which will grow and evolve over the years to influence and drive the Compact in the future.

Mental health continues to be a concern and a priority focus for partners. In recognition of its previous work around winter pressures, One Walsall was asked by a group of member organisations to lead a proposal to the Black Country Health Trust to deliver a Talking Therapies Plus bid. This will be an innovative and creative way for the voluntary and community sector to showcase its varied strengths in supporting underrepresented & under heard groups with protected characteristics. Whilst the group has received initial approval, further sign off is required to enable the mobilisation of the programme. If awarded the pilot approach could potentially lead to a business case for future multiyear funding with the voluntary sector taking a pivotal role.

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Report of the trustees (continued)
Year ended 31 March 2024

3. Increased level of funding accessed by the VCS from sources outside of the borough.

During the reporting period One Walsall's funding officer supported groups with practical advice to secure approx £480k of funding for the borough.

Throughout the year, the Funding Officer was able to run a series individual and workshop sessions, bringing together various funders such as the National Lottery Community Fund, Heritage & Heart Of England Foundation alongside the voluntary and community sector. This enabled funder to share information about their funding priorities, application tips and to share best practice. Funding Information was also shared via One Walsall's newsletter and by direct email to members.

As the locality lead model includes a funding focus, One Walsall has removed the dedicated funding officer and has moved to a Partnership and Development role. This will have a more limited funding role going forward and will recognise as has been reported in previous years that some organisations require more bespoke support in developing their offer and around income generation.

4. Increased representation of the VCS in a range of key partnership forums.

One Walsall has continued to work closely with its members and explored ways for the sector to develop ideas and opportunities to support local people.

Early in the reporting period One Walsall hosted an International Women's Day event at its offices. This supported some initial work undertaken by the women's network. The IWD event enabled us to celebrate the work of One Walsall members and for them to network with each other.

Many organisations advised that since the pandemic that they would like opportunities to have in person as well as online meetings. The One Walsall team took the opportunity to run the Housing and homelessness forum in a creative way by using a "walk". The Forum took place on world homelessness and mental health day and 60 participants took place in a walk from the town centre to the Arboretum. The forum had statutory and voluntary sector speakers at key points along the way highlighting key information and work being undertaken in the Borough. Following this event there was an opportunity to host an online event, encouraging voluntary sector partners to apply for Change into Action funding which supports the street sleeping community. Some member organisations expressed an interest in becoming a Trusted Partner which will enable them to apply for funding.

One Walsall has continued to promote the inclusion of the sector in the system wide Health Alliance meetings. Many organisations want to be involved but have some issues with their capacity.

In the previous year, there was recognition of the growth in the number of Community Interest Organisations. In the reporting period One Walsall was asked by West Midlands Combined Authority to host an event focusing on the social economy. One Walsall brought in Council, WMCA, private sector speakers and was able to include CICs in the discussion. The feedback from the event was shared with the council who are establishing an economic forum. One Walsall will continue to work with its CIC members to help their future delivery.

The new Partnership & Development officer roles, funded by the National Lottery Community Fund will be filled early in the new financial year and will pick up the work from the forums and networks.

**One Walsall Ltd
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**Report of the trustees (continued)
Year ended 31 March 2024**

5. Increase in residents engagement in volunteering and other forms of social action.

The Volunteer centre continued to operate successfully with 244 volunteers signed up during the year from which we matched with 342 volunteering opportunities. We ran several one off events to promote volunteering and Corporate Social Responsibility (CSR). These include a CSR event at Darlaston that attracted 29 organisations and a Volunteer MiniFair that attracted 19 voluntary groups who made contact with 90 potential volunteers. Working with our fellow CVS partners from across the Black Country we provided a range of training events to support organisations to attract, develop and retain volunteers. In December 23 our Volunteer Manager left the organisation. We have secured funding for a Supported Volunteering Programme for 2024 and will cover some generic volunteering activity from reserve, and we have gone out to recruit to this part time post, however, our priority as we come to the end of the financial year is to identify further funds to invest into our Volunteering Offer so that we can be seen as a key strategic partners around local volunteering during 2024/2025.

During the reporting year, One Walsall as a key partner on the local place based partnership has taken a lead role in an informal cross sector volunteering network. The network brings together statutory and voluntary sector organisations to share local updates of some of the amazing volunteering work happening. The group is looking at local opportunities to work on over the coming year.

During the forthcoming year One Walsall anticipates a number of volunteering opportunities being developed through our links with the Community Development Fund funded Makerfest which is linked to the Cultural Compact's work.

During the year we continued to support the two Big Local areas in Walsall namely Mossley and Palfrey. Both programmes which are community led are beginning to wind down and focus on their long-term legacies. In Palfrey this will be in the form of significant improvements to the three parks in the area whilst in Mossley they have purchased the old Mossley Youth centre building which they are having redeveloped into a new Community Hub, for the use of the residents of Mossley and services looking to deliver their service to Mossley residents. One Walsall has continued to hold the funding for the two programmes and has managed a Coordinator role which has supported each programme's development.

6. Increased confidence, trust, and satisfaction in One Walsall from the VCS

During what has been a challenging period for One Walsall we have continued to deliver a service in support of the VCSE of Walsall.

During the year we conducted a survey to understand member sector satisfaction with our funding support and our generic organisational support through the One Walsall Business Development Tool. Feedback showed that 81% of groups who make a funding enquiry went on to submit a bid and of those, 75% had a successful funding outcome. 97% of the groups who responded would recommend our funding support to other organisations. In terms of the One Walsall Development Tool 88% of the groups reported acting on the advice provided. Groups also reported accessing other services including Volunteering support, e-bulletin, virtual forums etc.

One Walsall began work to devise a state of the sector survey to go to all members. It felt appropriate to go out and understand the landscape the members are working in and to hear their priorities and issues.

The survey went out before the end of the financial year. Apart from sending out a link to the survey, members were asked if they wanted support to help them complete the form to enable those with language barriers or a disability to take part. Feedback received at the survey midpoint suggests that members are concerned about the sustainability of their organisations as funding becomes more and more restricted.

The outcome from the survey will be shared in full in the new financial year with members and strategic partners such as external funding partners, Health and the Council. One Walsall will also use the information to determine its future priorities and the offer.

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Report of the trustees (continued)
Year ended 31 March 2024

Structure, governance, and management

Governing Document

One Walsall Ltd. is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18 April 2018 and is registered as a charity with the Charity Commission. There are currently 403 members, each of whom agrees to contribute £1 in the event of the charity winding up. Membership is open to not-for-profit organisations with charitable aims which operate within Walsall and are in support of One Walsall's mission and objects.

Recruitment and appointment of trustees

We recruit new trustees to ensure our board has the range of skills and experience to meet the needs of the organisation. Trustees are appointed by ordinary resolution at a General Meeting or by a decision of existing trustees.

Board of Trustee Meetings

A HR sub committee meets regularly in support of all One Walsall's HR processes.

A Finance subgroup has also been meeting regularly to review and oversee One Walsall's charity accounts and provide support with business planning.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity having been drawn from the membership of the organisation and been in receipt of our services at one time or another. New trustees are provided an induction to the organisation, delivered by the Chair of the Board of Trustees and Chief Executive, which covers the current context the organisation operates in, the key areas of service delivery, and the main documents which set out the charity's operational and governance framework, including:

Memorandum and Articles

Mission statement and strategic plan

Conflict of Interest Policy and Procedure

Trustee role description, code of conduct and contract

In addition, new trustees are directed to the relevant advice and guidance of the Charity Commission and are invited to attend any relevant training delivered by the Development Team which will support orientation to their role.

Organisational Structure

The Board of Trustees, which can have up to 12 members, administers the charity. The Board meets quarterly to manage the affairs of the organisation, to formulate and approve policy, and set the overall strategic direction. Sub-committees meet as and when required to cover governance matters in greater detail in areas such as human resources.

The day to day responsibility for the provision of service remains with the Chief Executive Officer along with Development Manager and Office Manager.

One Walsall Ltd
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Report of the trustees (continued)
Year ended 31 March 2024

Related parties

The charity has a close relationship with other voluntary sector infrastructure organisations in the region, and acts in collaboration with them to establish strategies for the benefit for the voluntary and community sector in Walsall. One Walsall is a member of the National Association for Voluntary and Community Action (NAVCA) and the National Council for Voluntary Organisations (NCVO). In 2013, One Walsall became one of the four members managing Black Country Together CIC, an associated company which is joint owned with Dudley Council for Voluntary Services, Sandwell Council for Voluntary Organisations and Wolverhampton Voluntary Sector Council. Black Country Together is established to increase the level of funding secured by the voluntary and community sector within our sub-region and foster greater cooperation and collaboration between voluntary organisations and local statutory agencies both within and across borough boundaries.

Financial Review

As detailed earlier One Walsall's Core Grant from the council was made into a contract and put out to tender in four lots. One Walsall was unsuccessful in the tender to provide infrastructure support to the South of the Borough. During the year we have been utilising our reserves to cover some of the posts that were previously funded through this grant. During the year we have reduced our head count to reflect the financial situation in which we find ourselves. In December 2023 we were advised that we had been successful in applications both to the National Lottery Community Fund and to the UK Shared Prosperity Fund. Whilst this funding has covered the costs of several key posts we still need to secure additional core funding to avoid having to deplete our reserves any further. How we achieve this and developing a more sustainable funding mix will be two of our main priorities for the forthcoming year.

Reserves policy

The Trustees have reviewed the charity's needs for reserves in accordance with the guidance issued by the Charity Commission. The trustees believe that the charity should hold financial reserves because it is dependent for much of its income on short and medium-term grants. These grants are subject to fluctuation and delay and the charity requires protection against these uncertainties and the ability to continue operating despite gaps in future income. The trustees have decided that due to our reduction in staff and the reduction in potential redundancy payments and due to the fact that other organisations are operating who could support our members in the event of forced closure that we would reduce our Reserves to a level of 3 months operating costs. This will give us more financial flexibility in the short term.

Investment policy

The trustees having regard to liquidity requirements of the charity and the reserves policy described in the trustee's report, have operated a policy of keeping available funds in an interest bearing deposit account.

Going concern

The financial statements have been prepared on a going concern basis. The trustees believe this is appropriate with the current situation. However there are some concerns over the future level of funds held and the expected level of income. The charity is currently identifying suitable funders to help alleviate our shortfall in core funding. Applications to funders will be made shortly. The future ability of the charity is dependent on being successful in a number of these applications. As it stands now the trustees believe adopting the going concern assumption is appropriate.

One Walsall Ltd
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Report of the trustees (continued)
Year ended 31 March 2024

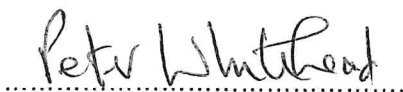
Plans for the Future – Looking Forward

Moving forward into the new financial year One Walsall remains committed to working to strengthen and support its members. Securing the National Lottery Community funding has been pivotal and will enable the organisation to take a bespoke approach in its work and to take a greater leadership role. Looking ahead there will be national, regional and local elections over the coming year, which may have implications for the VSCE in its role and remit. The economic outlook remains unpredictable and unsettled. It is evident that partnership and collaboration will be required ever more as funders and commissioners alike grapple with limited long-term funding. One Walsall has rolled out its comprehensive State of the Sector survey and hopes to achieve a response rate of 100. The feedback from the survey will have implications for the One Walsall Board & staff in terms of the organisation's strategic planning and also for key partners such as the Walsall Together Partnership working across the Borough. In the new financial year, One Walsall will develop its 3 year plan and will explore ways to develop its members, prioritise partnership and collaborative opportunities and secure further funding to sustain its future work – this includes developing self-funding options.

One Walsall will continue to add value, using its platform to promote and build those working in the voluntary and community sector who work with some of the most vulnerable people living in the Borough. There will be opportunities for One Walsall to be involved in major pieces of work where it can test & learn, share learning and inform best practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board of trustees



Peter Whitehead
Chair

24 October 2024

**Independent Examiner's Report to the Trustees of
One Walsall Ltd
(A Company Limited by Guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 11 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Feltons

David W Farnsworth FCA (Senior Statutory Auditor)

For and on behalf of Feltons

8 Sovereign Court

8 Graham Street

Birmingham B1 3JR

24/10/2024

One Walsall Ltd
(A Company Limited by Guarantee)

Statement of financial activities (including income and expenditure account)
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Designated fund £	Restricted funds £	Total 2024 £	Total 2023 £
Income						
Donations and legacies	2	55	-	-	55	10,000
<i>Income from charitable activities:</i>						
Core grant (WMBC)		-	-	8,333	8,333	100,000
Core grant (NHSBC ICB)		-	-	4,167	4,167	-
Creative Black Country		3,500	-	-	3,500	3,500
Mossley Big Local		44,563	-	79,025	123,588	70,466
One Palfrey Big local		4,723	-	95,473	100,196	75,066
NHS Health Inequalities		-	-	39,188	39,188	10,812
Commonwealth Activity Connectors		-	-	40,260	40,260	43,444
Kick Off Call		3,750	-	-	3,750	2,750
Voluntary and Social Enterprise Support		-	-	30,024	30,024	-
Volunteering Futures		4,670	-	-	4,670	2,330
VCSE Leadership		5,000	-	-	5,000	-
Walsall Cultural Compact		13,320	-	-	13,320	-
Initiative for Social Enterprise		2,500	-	-	2,500	-
Investing in Volunteers		2,000	-	-	2,000	-
Winter Pressures		-	-	-	-	231,509
Walsall CCG		-	-	-	-	50,000
Black Country Together CIC		-	-	-	-	3,000
Volunteer Centre		-	-	-	-	5,000
Primary Care Ambassadors		-	-	-	-	18,000
Youth Focus West Midlands		-	-	-	-	1,324
Engage Walsall		-	-	-	-	2,323
Mossley Jubilee Day of Culture Festival		-	-	-	-	9,668
We Are Walsall 2040		-	-	-	-	1,820
Others		867	-	1,717	2,584	5,881
<i>Income from trading activities:</i>						
Contracts for services		3,230	-	-	3,230	287
Advertising		130	-	-	130	180
Rental income and room hire		62	-	-	62	211
Investment income	3	5,565	-	-	5,565	2,419
Total income		93,935	-	298,187	392,122	649,990
Expenditure						
<i>Charitable activities:</i>						
Operational and support costs	4	219,317	1,597	305,488	526,402	686,717
Total expenditure		219,317	1,597	305,488	526,402	686,717
Net income before transfers		(125,382)	(1,597)	(7,301)	(134,280)	(36,727)
Gross transfers between funds	13	97,699	(105,000)	7,301	-	-
Net movement in funds		(27,683)	(106,597)	-	(134,280)	(36,727)
Reconciliation of funds						
Total funds brought forward	13	94,028	206,602	-	300,630	337,357
Total funds carried forward		66,345	100,005	-	166,350	300,630

All of the charity's activities derive from continuing operations during the above two financial periods.

One Walsall Ltd
(A Company Limited by Guarantee)

Company Number : 03705372 / Charity number : 1074659
Balance sheet as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		-		-
Current assets					
Debtors	10	3,388		10,136	
Cash at bank and in hand		<u>451,358</u>		<u>521,491</u>	
		454,746		531,627	
Creditors: amounts falling due within one year	11	<u>288,396</u>		<u>230,997</u>	
Net current assets			166,350		300,630
Net assets			<u>166,350</u>		<u>300,630</u>
Funds of the charity :					
Restricted funds					
General fund	13		-		-
Unrestricted funds					
General fund	13	66,345		94,028	
Designated fund	13	<u>100,005</u>		<u>206,602</u>	
			166,350		300,630
Total funds			<u>166,350</u>		<u>300,630</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

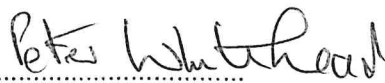
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 14 to 23 form part of these accounts.

The financial statements were approved by the board of trustees on 24 October 2024 and were signed on its behalf by :


 Peter Whitehead (Chair)

One Walsall Ltd
(A Company Limited by Guarantee)

Statement of cash flows
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Cash flow from operating activities	16	(75,698)	170,179
Net cash flow from operating activities		<u>(75,698)</u>	<u>170,179</u>
Cash flow from investing activities			
Interest received		5,565	2,419
Net cash flow from investing activities		<u>5,565</u>	<u>2,419</u>
Net (decrease) / increase in cash and cash equivalents		(70,133)	172,598
Cash and cash equivalents at 1 April 2023		521,491	348,893
Cash and cash equivalents at 31 March 2024		<u>451,358</u>	<u>521,491</u>

One Walsall Ltd
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Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention unless otherwise stated in the relevant accounting policy note. One Walsall Ltd is a charitable company limited by guarantee in England and Wales. The company's registered number and registered office can be found in the reference and administrative details page.

b) Going concern

The financial statements have been prepared on a going concern basis. The trustees believe this is appropriate with the current situation. However there are some concerns over the future level of funds held and the expected level of income. The charity currently has various applications out for consideration with funders and are expecting decisions to be made soon. The future ability of the charity is dependent on being successful in a number of these applications. As it stands now the trustees believe adopting the going concern assumption is appropriate.

c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

- **Donations**

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

- **Donated services and gifts in kind**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

One Walsall Ltd
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Notes to the financial statements for the year ended 31 March 2024 (continued)

1. Accounting policies (continued)

c) Income recognition (continued)

- **Gifts in kind**
Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.
- **Interest receivable**
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.
- **Other income**
Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- **Costs of generating funds**
These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- **Charitable activities**
These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.
- **Governance costs**
These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including strategic management and trustees' meetings and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the charity.

f) Allocation of support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

One Walsall Ltd
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Notes to the financial statements for the year ended 31 March 2024 (continued)

1. Accounting policies (continued)

g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	- 25% per annum on a straight line basis
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h) Debtors

Operational and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

k) Operating leases

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

l) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

m) Pension benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

n) Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical accounting estimates or areas of judgement.

One Walsall Ltd
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Notes to the financial statements for the year ended 31 March 2024 (continued)

2. Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations	55	-	55	10,000
	<u>55</u>	<u>-</u>	<u>55</u>	<u>10,000</u>

3. Investment income

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Deposit account interest	5,565	-	5,565	2,419
	<u>5,565</u>	<u>-</u>	<u>5,565</u>	<u>2,419</u>

4. Expenditure on charitable activities

	Core Activities £	Specific Projects £	Total 2024 £	Total 2023 £
Operational and support costs				
Staff costs	276,832	-	276,832	316,244
Project costs	-	212,282	212,282	326,551
Motor and travel	257	-	257	32
Premises costs	6,161	-	6,161	9,113
Promotion and marketing	2,490	-	2,490	2,516
Support costs (see note 5)	17,496	-	17,496	27,741
Governance costs (see note 5)	10,884	-	10,884	4,520
	<u>314,120</u>	<u>212,282</u>	<u>526,402</u>	<u>686,717</u>

Total expenditure on charitable activities was £526,402 (2023 - £686,717) of which £220,914 (2023 - £101,547) was unrestricted and £305,488 (2023 - £585,170) was restricted.

One Walsall Ltd
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Notes to the financial statements for the year ended 31 March 2024 (continued)

5. Analysis of support and governance costs

	Basis of allocation	General support £	Governance function £	Total 2024 £	Total 2023 £
Training and recruitment	Staff time	151	-	151	1,450
Information technology	Usage	10,014	-	10,014	18,425
General office costs	Usage	7,196	-	7,196	7,718
Independent examiner's fee	Governance	-	2,334	2,334	1,920
Legal and other professional	Governance	-	8,550	8,550	2,600
Bank charges	Usage	135	-	135	148
		<u>17,496</u>	<u>10,884</u>	<u>28,380</u>	<u>32,261</u>

6. Net income for the year

Net income is stated after charging:

	Total 2024 £	Total 2023 £
Operating lease rentals		
Office equipment	1,543	1,543
	<u>1,543</u>	<u>1,543</u>

7. Trustees and key management personnel remuneration and expenses

During the current and previous year, no trustees received any remuneration nor any benefits in kind.

During the current and previous year, no trustees received any reimbursement of expenses.

The Trust considers its key management personnel comprise the Chief Executive Officer and the Development Manager, as shown on page 1. The total amount of employee benefits received by key management personnel was £77,533 (2023 - £63,288).

One Walsall Ltd
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Notes to the financial statements for the year ended 31 March 2024 (continued)

8. Analysis of staff costs and numbers

Staff costs :

	Total 2024 £	Total 2023 £
Wages and salaries	252,986	284,805
Social security costs	16,339	17,748
Defined contribution pension scheme	7,507	13,691
	<u>276,832</u>	<u>316,244</u>

No employees received total employee benefits of more than £60,000.

Staff numbers :

The average monthly number of employees and full time equivalents during the year was as follows:

	2024 Number	2024 FTE	2023 Number	2023 FTE
Charitable activities	6.0	4.3	8.0	4.7
Administrative	3.0	1.7	3.0	1.9
Management	3.0	1.9	2.0	1.3
	<u>12.0</u>	<u>7.9</u>	<u>13.0</u>	<u>7.9</u>

9. Tangible fixed assets

	Fixtures & fittings £	Total £
Cost		
At 1 April 2023 and at 31 March 2024	<u>131,219</u>	<u>131,219</u>
Depreciation		
At 1 April 2023 and at 31 March 2024	<u>131,219</u>	<u>131,219</u>
Net book values		
At 31 March 2024	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>

One Walsall Ltd
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Notes to the financial statements for the year ended 31 March 2024 (continued)

10. Debtors

	Total 2024 £	Total 2023 £
Debtors from operations	280	3,732
Prepayments and accrued income	3,108	6,404
	<u>3,388</u>	<u>10,136</u>

11. Creditors - amounts falling due within one year

	Total 2024 £	Total 2023 £
Creditors from operations	6,690	7,089
Accruals and deferred income	215,647	219,929
Other creditors	66,059	3,979
	<u>288,396</u>	<u>230,997</u>

Deferred income

Deferred income at 1 April 2023	216,727	68,447
Resources deferred in the year	284,910	192,066
Amounts released from previous years	(294,924)	(43,786)
Deferred income at 31 March 2024	<u>206,713</u>	<u>216,727</u>

At the balance sheet date the charity was holding funds received in advance where the qualifying expenditure is expected to be incurred in a future year.

12. Commitments under operating leases

At 31 March 2024 the charity was committed to making the following payments under non-cancellable operating leases :

	Total 2024 £	Other Total 2023 £
Within one year	500	1,543
Within two to five years inclusive	2,001	-
	<u>2,501</u>	<u>1,543</u>

One Walsall Ltd
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Notes to the financial statements for the year ended 31 March 2024 (continued)

13. Analysis of funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Restricted general funds					
Core grant (WMBC)	-	8,333	(8,333)	-	-
Core grant (NHSBC ICB)	-	4,167	(4,167)	-	-
Mossley Big Local	-	79,025	(79,025)	-	-
Urban Street Cleaning	-	397	(397)	-	-
One Palfrey Big local	-	95,473	(95,473)	-	-
Cycling UK	-	480	(480)	-	-
Change Into Action	-	840	(840)	-	-
Health Inequalities	-	39,188	(44,413)	5,225	-
Winter Pressures	-	-	(1,705)	1,705	-
Commonwealth Activity Connectors	-	40,260	(40,260)	-	-
Primary Care Ambassadors	-	-	(371)	371	-
Voluntary and Social Enterprise Support	-	30,024	(30,024)	-	-
	-	298,187	(305,488)	7,301	-
Unrestricted funds					
General fund	94,028	93,935	(219,317)	97,699	66,345
Designated funds:					
Operating Reserve (three months)	165,000	-	-	(70,000)	95,000
Relocation Fund	35,000	-	-	(35,000)	-
Youth Engagement (legacy)	6,602	-	(1,597)	-	5,005
	300,630	93,935	(220,914)	(7,301)	166,350
Total funds	300,630	392,122	(526,402)	-	166,350

Name of fund	Description, nature and purpose of fund
Restricted general fund	Money given to the charity where the donor requires that a grant or donation be spent for a specific project.
Unrestricted general fund	The free reserves of the charity which are not designated for particular purposes.
Designated fund	Unrestricted income for which the trustees have designated a particular purpose.

It was decided by the board to ring fence an unrestricted legacy and spend it on the now unfunded Youth Engagement project. As At 31 March 2024 the balance on the Youth Engagement fund was £5,005.

One Walsall Ltd
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Notes to the financial statements for the year ended 31 March 2024 (continued)

14. Analysis of net assets between funds

Fund balances at 31 March 2023 are represented by:

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Current assets	354,741	100,005	-	454,746
Current liabilities	(288,396)	-	-	(288,396)
Total net assets	66,345	100,005	-	166,350

15. Capital commitments

There were no capital commitments at 31 March 2024 nor at 31 March 2023.

16. Reconciliation of net income to net cash flow from operating activities

	Total 2024 £	Total 2023 £
Net income for the year	(134,280)	(36,727)
Interest receivable	(5,565)	(2,419)
Decrease in debtors	6,748	59,339
Increase in creditors	57,399	149,986
Net cash flow from operating activities	(75,698)	170,179

17. Related party transactions

The following related party transactions took place during the period:

Black Country Together CIC

Community Interest Company in which One Walsall Ltd owns 25%.

Income received from related party during the year
Amount due from related company at year end

2024 £	2023 £
53,594	60,548
250	288

Organisation Mindkind CIC

Community Interest Company in which Sureya Gulzar (trustee) is a director

Income received from related party during the year

2024 £	2023 £
12,450	39,000

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Notes to the financial statements for the year ended 31 March 2024 (continued)

17. Related party transactions (continued)

Organisation Mettaminds CIC

Community Interest Company in which Amritpal Singh
(trustee) is a director

Income received from related party during the year

2024
£

2023
£

-

40,240

