

**One Walsall Ltd**

**(A Company Limited by Guarantee)**

**Annual Report and Financial Statements  
Year ended 31 March 2023**

Charity number : 1074659

Company Number : 03705372

**Feltons**

**Chartered Accountants**

**Birmingham**

**B1 3JR**

**One Walsall Ltd**

**(A Company Limited by Guarantee)**

**Report and financial statements  
Year ended 31 March 2023**

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**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Reference and Administrative Details**

Trustees	Peter Whitehead  Sureya Gulzar Amritpal Singh Andre Reid Muhammad Khan (Resigned on 4/9/23) Nigel Dutton Paul Mason	Chair  Vice Chair Vice Chair
Key management personnel	Vicky Hines (Appointed on 15/11/2022) David Bengé	CEO Development manager
Registered name		One Walsall Ltd
Working name		One Walsall
Registered office		Jerome Chambers 16-16a Bridge Street Walsall West Midlands WS1 1HP
Charity number		1074659
Company registration number		03705372
Independent examiner		Feltons 8 Sovereign Court 8 Graham Street Birmingham B1 3JR
Bankers	CAF Bank Ltd 25 Kings Hill Ave Kings Hill West Mallong ME19 4JQ	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Report of the trustees**  
**Year ended 31 March 2023**

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2023 which also meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in January 2019.

**Objectives and activities**

Purposes and aims

Our aim is to support a strong and vibrant voluntary and community sector in Walsall, and to encourage and grow local social action, by supporting new and existing voluntary and community sector enterprises (VCSEs) to:

- develop, grow and sustain their activities for the future
- connect and collaborate with other VCSEs and partners across sectors
- promote their impact and influence local decisions about the communities they serve
- encourage and support residents to take up volunteering and other forms of community action

We review our aims, objectives and activities each year to identify the outcomes of our work in the previous 12 months. The review looks at the success of key activities under each strategic objective and the benefits they have brought to the voluntary and community sector and to the residents of Walsall more generally. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes. We refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our vision is to inspire and support social action by offering a diverse range of unique and bespoke packages of support to the sector in order to empower organisations to become sustainable and thrive.

The strategic objectives for the charity during the year have been:

1. Improved quality of VCS service provision in Walsall and an increase in VCSEs working to deliver against local priorities.
2. Improved partnership working between a diverse range of VCSEs
3. Increased levels of funding accessed by the VCS from sources originating outside of the Borough
4. Increased representation of the VCS in a range of key partnership forums
5. Increase in residents' engagement in volunteering and other forms of social action
6. Increased confidence, trust and satisfaction in One Walsall from the VCS.



**One Walsall Ltd**  
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**Report of the trustees (continued)**  
**Year ended 31 March 2023**

**Achievements and performance**

Beneficiaries of our services

One Walsall's Articles state that we work to promote any charitable purposes for the benefit of Walsall and the surrounding areas, build the capacity of voluntary and community sector (VCS) organisations, promote, organise and facilitate co-operation and partnership working, and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.

The VCS in Walsall is both broad and diverse; from small, volunteer-led community groups with little formal structure or income, to larger charities with paid staff delivering commissioned services. The diversity of the sector's structure is mirrored by the diversity of services and activities it delivers, which includes advice and information, education and skills, employment and financial inclusion, health and wellbeing, general social activities, sports and physical activity groups. Walsall is broadly in line with national trends with most local organisations being small; almost two thirds of those operating in Walsall have an annual turnover of less than £100,000 and the majority far less than this.

Performance against strategic objectives

Much of One Walsall's work during the last twelve months has centred around embedding new and creative ways to support the voluntary and community sector, supporting sector organisations as they moved into a post pandemic world. One Walsall also worked more closely with partners such as health particularly around the area of mental health as the pandemic concluded.

During 2022-2023 One Walsall's communications' strategy remained crucial as we shared information and opportunities to help the sector move on from the pandemic. We continued to build on our social media presence and maintained a monthly e-bulletin. Due to funding cuts we had to let our two communications Interns go and communications has been part of the Youth Engagement Officer and Volunteer Manager's roles. Improved links have also been made with local media, to include local and Black Country newspapers together with West Midlands radio stations. We continue to encourage people to leave comments on Google Reviews, especially after any specific support offered; following attendance at one of our many varied forums or training sessions, this allows us to review and reflect as well as monitor our own performance and impact.

**One Walsall Ltd  
(A Company Limited by Guarantee)**

**Report of the trustees (continued)  
Year ended 31 March 2023**

**1. Improved quality of VCS service provision in Walsall and an increase in VCSEs working to deliver against local priorities.**

A key role of One Walsall is to provide support to the VCS and to see it thrive. For more than 5 yrs One Walsall has developed a tool which can assess VCS organisations. In this reporting period 32 organisations undertook the One Walsall Development Tool (OWDT) providing them with a detailed report and an action plan to aid their development. The tool remains popular with groups who have undertaken it as was revealed by an inhouse survey conducted with those groups who have been assessed. Feedback from participants included "The Development tool enabled us to see where we needed to improve and where we were doing well, ....Giving us the opportunity to both keep on track and keep doing well in the places we were and make improvements in area where we needed to pay some attention. The process enabled us to build a plan to grow". Over the next 12 months One Walsall will review all the feedback and look to make changes to strengthen the tool. The modules covered are shown in the list below.

- Planning
- Governance
- People Management
- Safeguarding and Managing Risk
- Communication and Information Management
- Financial Management
- Asset Management
- Identifying and Measuring Impact

Along with the rollout of the Development Tool, One Walsall continues to offer bespoke support to our members. Over the past 12 months One Walsall has seen an increase in requests set up Social enterprises such as Community Interest Companies CIC. Anecdotally we have found that women or people from BME background have moved into this area of work. Those setting up CICs tend to benefit from peer support and One Walsall encourages and promotes this way of working between members.

The Development tool continues to help to improve the quality of VCS service provision in the Borough as there is a focus in improving skills and expertise of those working in the sector. This work has also highlighted the need to improve skills around monitoring and evaluation which is a focus for One Walsall moving into the new financial year.

Over the year our membership has continued to grow and we now have just under 400 members. One Walsall values its members who help steer and shape the organisation's direction of travel and to ensure that our services continue to be relevant to their needs.

**Report of the trustees (continued)**  
**Year ended 31 March 2023**

**2. Improved partnership working between a diverse range of VCSEs.**

There are various examples of where One Walsall has been able to support partnership working - a couple of examples to demonstrate this are :

Primary Care ambassadors 4 organizations working together to promote awareness of changes in primary care services, identify barriers in accessing services. 5 organisations undertook awareness training in using the NHS App prior to engaging beneficiaries. Activities were based in Darlaston, Bloxwich, Pelsall and Walsall Central. Across all of our 5 forums (Homelessness, Health & Wellbeing, Environmental, Employment & Skills and Volunteer Management) we provide opportunities for the sector to promote their work, learning, new activities etc for the benefit of the wider sector. As a result we have observed numerous offers of support extended to other groups, sharing of resources and impact. One example being a member promoting a tool sharing service with another who was struggling with resources to buy tools to complete an activity. Or through the H&WB forum a cancer organisation was struggling to engage with BAME groups, resulting in an organisation supporting south Asian women to offer for the cancer group to attend their centre to give a talk.

During 2022 we engaged with local health partners who provided funds for the sector to support people presenting with mental health issues. One Walsall brought 6 local providers together to work on the programme. Each provider worked independently but were able to share experiences and the skills and knowledge of the whole cohort were also built. Through this approach, the 6 providers made referrals between themselves and two of the cohort actually devised a joint project for a small number of clients. The funding was limited but has helped One Walsall to understand some of the potential benefits that the sector can bring to such a major issue as mental health. In the coming year One Walsall will continue to work with the Black Country's Lead Provider for Mental Health to develop this learning further.

During the year the Integrated Care Board purchased a number of digital devices to distribute to One Walsall members to residents, experiencing digital exclusion. Following One Walsall's input, the ICB agreed that VCSE organisations could apply for the devices for the use of their service users. Over 20 groups in Walsall were successful in securing 140 devices.

**3. Increased level of funding accessed by the VCS from sources outside of the borough.**

The One Walsall team supports many organisations with their funding proposals. Many of the applications to funding bodies can take a significant amount of time to develop, submit and resubmit if further information or a change in application is required. The One Walsall team worked alongside nearly 60 organisations to develop their funding applications. Nearly £400k of external funding was secured for the Borough - approx 70% Heritage Lottery, approx 30% from the national lottery and the remainder from foundation/trust funders. Some of the success in applying for funding came from proactive work by One Walsall in hosting funding surgeries, one to one funding support meetings and general advice to groups. Some funders shared positive feedback that levels of applications from the Borough continue to rise since the end of the pandemic. They also highlighted that many organisations require high levels of support to develop and submit their applications, which One Walsall has taken on board.



**Report of the trustees (continued)**  
**Year ended 31 March 2023**

**4. Increased representation of the VCS in a range of key partnership forums**

One Walsall continues to look for various ways for the sector to be included across a range of fora including meetings set up by One Walsall.

Following conversations with the Job Centre Plus and the West Midlands Combined Authority the sector has been kept informed through quarterly Employment and skills forums. The forum has enabled the sector to learn and respond to information about the development of a college led employment hub.

Similarly, through the Environmental forum and identification of a number of health inequalities identified by a health partner on the Walsall Together Partnership, One Walsall worked with the Integrated Care Board to agree the distribution of £30,000 to improve use of green space, tackle food inequalities and support people to be more active. This exciting work will be taken forward in 2023-24.

One Walsall along with other partners of the Walsall Together Partnership are part of the Cross Sector volunteering group, bringing together the voice of volunteers across sectors, sharing opportunities and good practice.

During Q4 2022-23 One Walsall facilitated events bringing corporate businesses together with the VCSE sector to consider not only how businesses may be able to support the VCSE sector but how the sector could support business in developing and meeting their social values, over 100 organisations were engaged across the 2 events.

During the year, One Walsall continued to attend a number of strategic forums including the Walsall Together Partnership Board, Health & Wellbeing Board, the Town Deal Board, & Family Safeguarding Board. This has provided an opportunity to feed in and bring information back to the sector. For example One Walsall was able to promote the Town Deal programme and encourage some of the sector located in the geographical area to apply for funding.

During the year, One Walsall used a small amount of legacy funding to employ two part time staff to undertake some initial work with young people across the borough. Young people were engaged at college events, visits to school 6th Forms and at large community events such as Walsall pride. We will look to continue this work in the future as young people are a key priority for a range of strategic partners in terms of health, crime & community safety, and employment & skills.

Our networking forums continue to be delivered virtually supporting the dissemination of messages and brought the sector together to discuss key elements of concern, such as funding, managing, and adapting service delivery etc.

Our key forums have been around the employment, environment as mentioned earlier and around housing/homelessness.

In Q4 2022-3 One Walsall was pleased to host a major conference in the Borough. Working with a number of female VCSE organisation leaders who planned the content of the International Women's Day event. The event was attended by over 100 delegates and there were a number of stands where organisations networked & shared information about their work. A number of inspirational speakers from the sector, the council and the main local housing provider spoke about how they had overcome adversity and real challenges to become leaders in their field. During the day, many issues were raised about women's health, the lack of opportunities, discrimination etc. Following the event One Walsall plans to establish a Walsall Women's Network where as a group, women are able in a safe place able to unpack some of the issues and challenges they face and look at potential solutions together.

One Walsall will continue to work with both commissioners and grant funding organisations to support the positive benefits of partnership working and encourage this message to be disseminated throughout the sector.

5. Increase in residents engagement in volunteering and other forms of social action.

Volunteer Centre

The volunteer centre has seen a number of staff changes over the year. Following discussions One Walsall made an internal secondment to fill the Volunteer Manager role, which has been very successful. During the year we registered over 400 volunteers and placed over 200 roles. This represents a considerable increase from the previous year as the pandemic came to an end. This also reflects the challenges faced by the sector as the cost of living impacts on organisational budgets and the need for volunteers becomes ever more important. One Walsall continued to provide training for volunteer co-ordinators in particular around managing volunteers and volunteering and the law.

One Walsall also worked with a number of local businesses over the past year supporting them in delivery of their Corporate Social Responsibility. In particular we worked with Poundland who supported one of our members (Olivia's Closet) who support people in rebuilding their lives after suffering domestic abuse. They helped pack 81 boxes of essential items for those individuals. We also worked closely with Walsall College who supplied a number of media students to help some of our Community Interest Company (CIC) members with marketing and design..

6. Increased confidence, trust, and satisfaction in One Walsall from the VCS

As a membership organisation the continued growth in our membership is a reflection of the high regard the services we provide are held with many new members being recommended by existing members. The organisation often receives positive testimonials and feedback about the services members have received. Following feedback from members in 2022, two part time staff were recruited as Monitoring and Evaluation Officers. Initially they were recruited to support some of the work around mental health. As the year progressed it was apparent that their expertise was providing a wider opportunity for them to support other VCSE organisations. During the new financial year, One Walsall will consider how this opportunity can be further developed.

During 2022-2023 One Walsall's communications' strategy remained crucial as we shared information and opportunities to help the sector move on from the pandemic. We continued to build on our social media presence, using Twitter, Facebook and Linked In predominantly. One Walsall also maintains a monthly e-bulletin and has amended the template to reflect member and partner features. Improved links have also been made with local media, to include local and Black Country newspapers together with West Midlands radio stations. We continue to encourage people to leave comments on Google Reviews, especially after any specific support offered. We also use evaluation forms following attendance at our varied forums, training sessions or events to reflect on feedback and to review service delivery, allowing One Walsall to review and reflect as well as monitor our own performance and impact.

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Report of the trustees (continued)**  
**Year ended 31 March 2023**

**Structure, governance, and management**

Governing Document

One Walsall Ltd. is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18 April 2018 and is registered as a charity with the Charity Commission. There are currently 403 members, each of whom agrees to contribute £1 in the event of the charity winding up. Membership is open to not-for-profit organisations with charitable aims which operate within Walsall and are in support of One Walsall's mission and objects.

Recruitment and appointment of trustees

We recruit new trustees to ensure our board has the range of skills and experience to meet the needs of the organisation. Trustees are appointed by ordinary resolution at a General Meeting or by a decision of existing trustees.

Board of Trustee Meetings

A HR sub committee meets regularly in support of all One Walsall's HR processes.

A Finance subgroup has also been meeting regularly to review and oversee One Walsall's charity accounts and provide support with business planning.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity having been drawn from the membership of the organisation and been in receipt of our services at one time or another. New trustees are provided an induction to the organisation, delivered by the Chair of the Board of Trustees and Chief Executive, which covers the current context the organisation operates in, the key areas of service delivery, and the main documents which set out the charity's operational and governance framework, including:

Memorandum and Articles  
Mission statement and strategic plan  
Conflict of Interest Policy and Procedure  
Trustee role description, code of conduct and contract

In addition, new trustees are directed to the relevant advice and guidance of the Charity Commission and are invited to attend any relevant training delivered by the Development Team which will support orientation to their role.

Organisational Structure

The Board of Trustees, which can have up to 12 members, administers the charity. The Board meets quarterly to manage the affairs of the organisation, to formulate and approve policy, and set the overall strategic direction. Sub-committees meet as and when required to cover governance matters in greater detail in areas such as human resources.

The day to day responsibility for the provision of service remains with the Chief Executive Officer along with Development Manager and Operations Manager. A newly appointed CEO commenced late in Q2 2022-23 and is picking up the issues raised in this report.

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Report of the trustees (continued)**  
**Year ended 31 March 2023**

Related parties

The charity has a close relationship with other voluntary sector infrastructure organisations in the region, and acts in collaboration with them to establish strategies for the benefit for the voluntary and community sector in Walsall. One Walsall is a member of the National Association for Voluntary and Community Action (NAVCA) and the National Council for Voluntary Organisations (NCVO). In 2013, One Walsall became one of the four members managing Black Country Together CIC, an associated company which is joint owned with Dudley Council for Voluntary Services, Sandwell Council for Voluntary Organisations and Wolverhampton Voluntary Sector Council. Black Country Together is established to increase the level of funding secured by the voluntary and community sector within our sub-region and foster greater cooperation and collaboration between voluntary organisations and local statutory agencies both within and across borough boundaries.

**Financial Review**

The financial results of One Walsall are detailed on the following pages. During the previous year 2021-2022 we heard that our 'core grant' provided by Walsall Council and Walsall Clinical Commissioning Group would be going out to competitive tender in order to test the market. The tender was due to come out Autumn 2021 but in reality with the new tender did not come out until January 2023. In the meantime a 40% cut to the funding amount provided by the council was applied and the grant agreement was extended on a quarter by quarter basis. We received funding from Local Trust for the two Big Local areas we support and from the Black Country Consortium for a worker to sit with One Walsall for a project to get communities active. The tender documentation was issued in Q4 2022-23 and the council changed its infrastructure model. We were unsuccessful in securing bid and started to look for alternative funding opportunities. With the agreement of the Board the reserves will be used to cover any shortfall incurred during the new financial year.

Reserves policy

The Trustees have reviewed the charity's needs for reserves in accordance with the guidance issued by the Charity Commission. The trustees believe that the charity should hold financial reserves because it is dependent for much of its income on short and medium-term grants. These grants are subject to fluctuation and delay and the charity requires protection against these uncertainties and the ability to continue operating despite gaps in future income. An operating reserve is set at the equivalent of 6 months of expenditure to cover unforeseen financial difficulties that might otherwise adversely affect the organisation's charitable activities, plus estimated redundancy costs.

Investment policy

The trustees having regard to liquidity requirements of the charity and the reserves policy described in the trustee's report, have operated a policy of keeping available funds in an interest bearing deposit account.

Going concern

The financial statements have been prepared on a going concern basis. The trustees believe this is appropriate with the current situation. However there are some concerns over the future level of funds held and the expected level of income. The charity currently has various applications out for consideration with funders and are expecting decisions to be made soon. The future ability of the charity is dependent on being successful in a number of these applications. As it stands now the trustees believe adopting the going concern assumption is appropriate.



**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Report of the trustees (continued)**  
**Year ended 31 March 2023**

**Plans for the Future – Looking Forward**

In Q4, the Council published the tender which outlined changes to the infrastructure contract model. The change includes a model which splits the borough geographically into 4 areas, managed by 4 individual providers. Sadly, One Walsall was not successful in becoming one of the new locality leads as part of the new contract. Going forward One Walsall will look at ways to compliment the work of the locality leads which will mobilise over Quarters 1 and 2 2023-24.

In the new financial year, One Walsall will need to prioritise the review of its income generation plan to ensure income diversification takes place. With the loss of core funding from the local authority and health, the organisation will aim to seek external funding and also explore opportunities to deliver fee paying work. Walsall as a Borough continues to experience significant issues around social deprivation, mental health, children and young people, community safety issues including youth violence. This has significant impacts on many in the local population. The VSCE is a significant partner in working with key partners to tackle the issues. The prevention agenda across many partners is a critical element of the work and the VCSE plays a key role in taking on this work.

It is apparent that the statutory sector is facing significant funding challenges over the coming years, but this also offers an opportunity for the VCSE to work in different ways. One Walsall will encourage more collaborative, partnership opportunities for the sector to work together over the coming year.

Partnership work is high across the Borough and One Walsall will again look at ways to facilitate better ways of working for its members across such plans and strategies including Walsall 2040, mental health strategy & health and wellbeing. One Walsall will also seek opportunities to better embed the sector effectively across various forums such as Walsall Together Partnership

Working with the Board, staff and external partners, One Walsall will review its strategic plan for future years. In a post pandemic world, the organisation recognises that it needs to support the ongoing needs of its members. In the new financial year the One Walsall Board will recruit new trustees to widen the skills and expertise of the Board.

The Black Country Together partnership allows for the development of projects such as Creative Black Country, Active Black Country and our Engagement and Partnerships Lead, commissioned by the ICB.

In 2023, we will be focused on making significant connections between the Black Country Together Engagement & Partnership Lead, commissioned by the Integrated Care Board and the Black Country ICB Transformation Directorate, exploring cases for enhancing the sector's capacity to deliver services that are aimed at alleviating health inequalities and preventing them altogether where possible.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

By order of the board of trustees

  
.....  
Peter Whitehead  
Chair  
13<sup>th</sup> November 2023  
.....



**Independent Examiner's Report to the Trustees of  
One Walsall Ltd  
(A Company Limited by Guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 12 to 23.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**David W Farnsworth FCA (Senior Statutory Auditor)**

For and on behalf of Feltons  
8 Sovereign Court  
8 Graham Street  
Birmingham B1 3JR

20 November 2023

**One Walsall Ltd**  
(A Company Limited by Guarantee)

**Statement of financial activities (including income and expenditure account)**  
**for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Designated fund £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income</b>						
Donations and legacies	2	10,000	-	-	10,000	-
<i>Income from charitable activities:</i>						
Core grant (WMBC)		-	-	100,000	100,000	170,000
Walsall CCG		-	-	50,000	50,000	50,000
Creative Black Country		3,500	-	-	3,500	3,500
Building Better Opportunities		3,273	-	-	3,273	3,274
Black Country Together CIC		3,000	-	-	3,000	5,500
Mossley Big Local		10,131	-	60,335	70,466	289,168
One Palfrey Big local		38,163	-	36,903	75,066	108,813
Engage Walsall		-	-	2,323	2,323	12,858
Mossley Jubilee Day of Culture Festival		-	-	9,668	9,668	-
We Are Walsall 2040		1,820	-	-	1,820	-
NHS Health Inequalities		-	-	10,812	10,812	-
Winter Pressures		-	-	231,509	231,509	-
Commonwealth Activity Connectors		-	-	43,444	43,444	-
Volunteer Centre		5,000	-	-	5,000	-
Primary Care Ambassadors		-	-	18,000	18,000	-
Youth Focus West Midlands		1,324	-	-	1,324	-
Kick off call		-	-	2,750	2,750	-
Youth Engagement		2,608	-	-	2,608	-
Volunteering Futures		2,330	-	-	2,330	-
VIEW Board		-	-	-	-	50,000
Walsall Intergrated Partnership Creator		-	-	-	-	28,532
Community Renewal Fund		-	-	-	-	5,000
Youth Investment Fund		-	-	-	-	16,975
Others		-	-	-	-	19,603
<i>Income from trading activities:</i>						
Contracts for services		287	-	-	287	1,936
Advertising		180	-	-	180	280
Rental income and room hire		211	-	-	211	-
Investment income	3	2,419	-	-	2,419	44
<b>Total income</b>		<b>84,246</b>	<b>-</b>	<b>565,744</b>	<b>649,990</b>	<b>765,483</b>
<b>Expenditure</b>						
<i>Charitable activities:</i>						
Operational and support costs	4	74,602	26,945	585,170	686,717	749,559
<b>Total expenditure</b>		<b>74,602</b>	<b>26,945</b>	<b>585,170</b>	<b>686,717</b>	<b>749,559</b>
<b>Net income before transfers</b>		<b>9,644</b>	<b>(26,945)</b>	<b>(19,426)</b>	<b>(36,727)</b>	<b>15,924</b>
Gross transfers between funds	13	(14,426)	(5,000)	19,426	-	-
<b>Net movement in funds</b>		<b>(4,782)</b>	<b>(31,945)</b>	<b>-</b>	<b>(36,727)</b>	<b>15,924</b>
<b>Reconciliation of funds</b>						
Total funds brought forward	13	98,810	238,547	-	337,357	321,433
<b>Total funds carried forward</b>		<b>94,028</b>	<b>206,602</b>	<b>-</b>	<b>300,630</b>	<b>337,357</b>

All of the charity's activities derive from continuing operations during the above two financial periods.

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Company Number : 03705372 / Charity number : 1074659**  
**Balance sheet as at 31 March 2023**

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		-		-
<b>Current assets</b>					
Debtors	10	10,136		69,475	
Cash at bank and in hand		<u>521,491</u>		<u>348,893</u>	
		531,627		418,368	
<b>Creditors: amounts falling due within one year</b>	11	<u>230,997</u>		<u>81,011</u>	
<b>Net current assets</b>			300,630		337,357
<b>Net assets</b>			<u>300,630</u>		<u>337,357</u>
<b>Funds of the charity :</b>					
<b>Restricted funds</b>					
General fund	13		-		-
<b>Unrestricted funds</b>					
General fund	13	94,028		98,810	
Designated fund	13	<u>206,602</u>		<u>238,547</u>	
			300,630		337,357
<b>Total funds</b>			<u>300,630</u>		<u>337,357</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 15 to 24 form part of these accounts.

The financial statements were approved by the board of trustees on 13<sup>th</sup> November 2023 and were signed on its behalf by :

  
 Peter Whitehead (Chair)

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Statement of cash flows**  
**for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Cash flow from operating activities	16	170,179	(196,830)
Net cash flow from operating activities		<u>170,179</u>	<u>(196,830)</u>
Cash flow from investing activities			
Interest received		2,419	44
Net cash flow from investing activities		<u>2,419</u>	<u>44</u>
Net increase / (decrease) in cash and cash equivalents		172,598	(196,786)
Cash and cash equivalents at 1 April 2022		348,893	545,679
Cash and cash equivalents at 31 March 2023		<u>521,491</u>	<u>348,893</u>

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2023**

**1. Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention unless otherwise stated in the relevant accounting policy note. One Walsall Ltd is a charitable company limited by guarantee in England and Wales. The company's registered number and registered office can be found in the reference and administrative details page.

**b) Going concern**

The financial statements have been prepared on a going concern basis. The trustees believe this is appropriate with the current situation. However there are some concerns over the future level of funds held and the expected level of income. The charity currently has various applications out for consideration with funders and are expecting decisions to be made soon. The future ability of the charity is dependent on being successful in a number of these applications. As it stands now the trustees believe adopting the going concern assumption is appropriate.

**c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

- **Donations**

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

- **Donated services and gifts in kind**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.



**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2023 (continued)**

**1. Accounting policies (continued)**

**c) Income recognition (continued)**

- **Gifts in kind**  
Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.
- **Interest receivable**  
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.
- **Other income**  
Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

**d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- **Costs of generating funds**  
These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- **Charitable activities**  
These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.
- **Governance costs**  
These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including strategic management and trustees' meetings and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**e) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the charity.

**f) Allocation of support costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2023 (continued)**

**1. Accounting policies (continued)**

**g) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	- 25% per annum on a straight line basis
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**h) Debtors**

Operational and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**i) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**j) Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**k) Operating leases**

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**l) Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**m) Pension benefits**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**n) Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical accounting estimates or areas of judgement.

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2023 (continued)**

**2. Donations and legacies**

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations	10,000	-	-	-
	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

**3. Investment income**

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Deposit account interest	2,419	-	2,419	44
	<u>2,419</u>	<u>-</u>	<u>2,419</u>	<u>44</u>

**4. Expenditure on charitable activities**

	Core Activities £	Specific Projects £	Total 2023 £	Total 2022 £
<b>Operational and support costs</b>				
Staff costs	316,244	-	316,244	381,616
Project costs	-	326,551	326,551	325,812
Motor and travel	32	-	32	10
Premises costs	9,113	-	9,113	15,904
Promotion and marketing	2,516	-	2,516	585
Support costs (see note 5)	27,741	-	27,741	21,957
Governance costs (see note 5)	4,520	-	4,520	3,675
	<u>360,166</u>	<u>326,551</u>	<u>686,717</u>	<u>749,559</u>

Total expenditure on charitable activities was £686,718 (2022 - £749,559) of which £101,547 (2022 - £93,175) was unrestricted and £585,170 (2022 - £656,384) was restricted.



**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2023 (continued)**

**5. Analysis of support and governance costs**

	Basis of allocation	General support £	Governance function £	Total 2023 £	Total 2022 £
Training and recruitment	Staff time	1,450	-	1,450	2,268
Information technology	Usage	18,425	-	18,425	12,271
General office costs	Usage	7,718	-	7,718	7,246
Independent examiner's fees	Governance	-	1,920	1,920	1,860
Legal and other professional	Governance	-	2,600	2,600	1,815
Bank charges	Usage	148	-	148	172
		<u>27,741</u>	<u>4,520</u>	<u>32,261</u>	<u>25,632</u>

**6. Net income for the year**

Net income is stated after charging:

	Total 2023 £	Total 2022 £
Operating lease rentals		
Office equipment	1,543	1,543
	<u>1,543</u>	<u>1,543</u>

**7. Trustees and key management personnel remuneration and expenses**

During the current and previous year, no trustees received any remuneration nor any benefits in kind.

During the current and previous year, no trustees received any reimbursement of expenses.

The Trust considers its key management personnel comprise the Chief Executive Officer and the Development Manager, as shown on page 1. The total amount of employee benefits received by key management personnel was £63,288 (2022 - £65,211).

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2023 (continued)**

**8. Analysis of staff costs and numbers**

**Staff costs :**

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Wages and salaries	284,805	346,730
Social security costs	17,748	25,542
Defined contribution pension scheme	13,691	9,344
	<u>316,244</u>	<u>381,616</u>

No employees received total employee benefits of more than £60,000.

**Staff numbers :**

The average monthly number of employees and full time equivalents during the year was as follows:

	<b>2023 Number</b>	<b>2023 FTE</b>	<b>2022 Number</b>	<b>2022 FTE</b>
Charitable activities	8.0	4.7	9.0	7.9
Administrative	3.0	1.9	4.0	3.0
Management	2.0	1.3	2.0	1.9
	<u>13.0</u>	<u>7.9</u>	<u>15.0</u>	<u>12.8</u>

**9. Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2022 and at 31 March 2023	<u>131,219</u>	<u>131,219</u>
<b>Depreciation</b>		
At 1 April 2022 and at 31 March 2023	<u>131,219</u>	<u>131,219</u>
<b>Net book values</b>		
At 31 March 2023	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2023 (continued)**

**10. Debtors**

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Debtors from operations	3,732	3,808
Prepayments and accrued income	6,404	65,667
	<u>10,136</u>	<u>69,475</u>

**11. Creditors - amounts falling due within one year**

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Creditors from operations	7,089	5,618
Accruals and deferred income	219,929	71,537
Other creditors	3,979	3,856
	<u>230,997</u>	<u>81,011</u>

**Deferred income**

Deferred income at 1 April 2022	68,447	253,560
Resources deferred in the year	192,066	68,447
Amounts released from previous years	(43,786)	(253,560)
Deferred income at 31 March 2023	<u>216,727</u>	<u>68,447</u>

At the balance sheet date the charity was holding funds received in advance where the qualifying expenditure is expected to be incurred in a future year.

**12. Commitments under operating leases**

At 31 March 2023 the charity was committed to making the following payments under non-cancellable operating leases :

	<b>Total 2023 £</b>	<b>Other Total 2022 £</b>
Within one year	1,543	1,542
Within two to five years inclusive	-	1,543
	<u>1,543</u>	<u>3,085</u>

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2023 (continued)**

**13. Analysis of funds**

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Restricted funds</b>					
General fund					
Core grant (WMBC)	-	100,000	(111,222)	11,222	-
Walsall CCG	-	50,000	(55,611)	5,611	-
Mossley Big Local	-	60,335	(60,335)	-	-
One Palfrey Big local	-	36,903	(36,903)	-	-
Engage Walsall	-	2,323	(2,340)	17	-
Mossley Jubilee Day of Culture Festival	-	9,668	(9,668)	-	-
NHS Health Inequalities	-	10,812	(10,812)	-	-
Winter Pressures	-	231,509	(232,100)	591	-
Commonwealth Activity Connectors	-	43,444	(44,531)	1,087	-
Primary Care Ambassadors	-	18,000	(18,898)	898	-
Kick off call	-	2,750	(2,750)	-	-
	-	565,744	(585,170)	19,426	-
<b>Unrestricted funds</b>					
General fund	98,810	84,246	(74,602)	(14,426)	94,028
Designated funds:					
Operating Reserve & redundancy liability	170,000	-	-	(5,000)	165,000
Relocation Fund	35,000	-	-	-	35,000
Youth Engagement	33,547	-	(26,945)	-	6,602
	337,357	84,246	(101,547)	(19,426)	300,630
<b>Total funds</b>	337,357	649,990	(686,717)	-	300,630

<b>Name of fund</b>	<b>Description, nature and purpose of fund</b>
<b>Restricted general fund</b>	Money given to the charity where the donor requires that a grant or donation be spent for a specific project.
<b>Unrestricted general fund</b>	The free reserves of the charity which are not designated for particular purposes.
<b>Designated fund</b>	Unrestricted income for which the trustees have designated a particular purpose.

It was decided by the board to ring fence an unrestricted legacy and spend it on the now unfunded Youth Engagement project. As At 31 March 2023 the balance on the Youth Engagement fund was £6,602.

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2023 (continued)**

**14. Analysis of net assets between funds**

Fund balances at 31 March 2023 are represented by:

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Current assets	325,025	206,602	-	531,627
Current liabilities	(230,997)	-	-	(230,997)
<b>Total net assets</b>	<b>94,028</b>	<b>206,602</b>	<b>-</b>	<b>300,630</b>

**15. Capital commitments**

There were no capital commitments at 31 March 2023 nor at 31 March 2022.

**16. Reconciliation of net income to net cash flow from operating activities**

	Total 2023	Total 2022
	£	£
Net income for the year	(36,727)	15,924
Interest receivable	(2,419)	(44)
Decrease / (increase) in debtors	59,339	(14,925)
Increase / (decrease) in creditors	149,986	(197,785)
<b>Net cash flow from operating activities</b>	<b>170,179</b>	<b>(196,830)</b>

**17. Related party transactions**

The following related party transactions took place during the period:

**Black Country Together CIC**

Community Interest Company in which One Walsall Ltd owns 25%.

Income received from related party during the year  
Amount due from related company at year end

2023	2022
£	£
60,548	40,806
288	-

**Organisation Mindkind CIC**

Community Interest Company in which Sureya Gulzar (trustee) is a director

Income received from related party during the year

2023	2022
£	£
39,000	-

**One Walsall Ltd**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2023 (continued)**

**17. Related party transactions (continued)**

**Organisation Mettaminds CIC**

Community Interest Company in which Amritpal Singh  
(trustee) is a director

Income received from related party during the year

2023	2022
£	£
40,240	-