

One Walsall Ltd

(A Company Limited by Guarantee)

**Annual Report and Financial Statements
Year ended 31 March 2022**

Charity number : 1074659

Company Number : 03705372

Feltons

Chartered Accountants

Birmingham

B1 3JR

One Walsall Ltd

(A Company Limited by Guarantee)

**Report and financial statements
Year ended 31 March 2022**

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Reference and Administrative Details

Trustees	Peter Whitehead Paul Mason Amritpal Singh Andre Reid Muhammad Khan Nigel Dutton Sureya Gulzar Christopher Towe Emily Phelps Janet Davies Philip Griffin Susan Evans	Acting Chair Appointed - 01/10/2021 Appointed - 01/10/2021 Appointed - 01/10/2021 Appointed - 01/10/2021 Appointed - 01/10/2021 Resigned - 23/09/2021 Resigned - 19/11/2021 Resigned - 09/11/2021 Resigned - 27/04/2021 Resigned - 10/11/2021
Key management personnel	Manjit Dehal David Bengel	CEO - Left 31/08/2021 Development manager
Registered name		One Walsall Ltd
Working name		One Walsall
Registered office		Jerome Chambers 16-16a Bridge Street Walsall West Midlands WS1 1HP
Charity number		1074659
Company registration number		03705372
Independent examiner		Feltons 8 Sovereign Court 8 Graham Street Birmingham B1 3JR
Bankers	CAF Bank Ltd 25 Kings Hill Ave Kings Hill West Malling ME19 4JQ	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB

One Walsall Ltd
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Report of the trustees
Year ended 31 March 2022

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2022 which also meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in January 2019.

Objectives and activities

Purposes and aims

Our aim is to support a strong and vibrant voluntary and community sector in Walsall, and to encourage and grow local social action, by supporting new and existing voluntary and community sector enterprises (VCSEs) to:

- develop, grow and sustain their activities for the future
- connect and collaborate with other VCSEs and partners across sectors
- promote their impact and influence local decisions about the communities they serve
- encourage and support residents to take up volunteering and other forms of community action

We review our aims, objectives and activities each year to identify the outcomes of our work in the previous 12 months. The review looks at the success of key activities under each strategic objective and the benefits they have brought to the voluntary and community sector and to the residents of Walsall more generally. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes. We refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our vision is to inspire and support social action by offering a diverse range of unique and bespoke packages of support to the sector in order to empower organisations to become sustainable and thrive.

The strategic objectives for the charity during the year have been:

1. Improved quality of VCS service provision in Walsall and an increase in VCSEs working to deliver against local priorities.
2. Improved partnership working between a diverse range of VCSEs
3. Increased levels of funding accessed by the VCS from sources originating outside of the Borough
4. Increased representation of the VCS in a range of key partnership forums
5. Increase in residents' engagement in volunteering and other forms of social action
6. Increased confidence, trust and satisfaction in One Walsall from the VCS.

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Report of the trustees (continued)
Year ended 31 March 2022

Achievements and performance

Beneficiaries of our services

Our Articles dictate that we work to promote any charitable purposes for the benefit of Walsall and the surrounding areas, build the capacity of voluntary and community sector (VCS) organisations, promote, organise and facilitate co-operation and partnership working, and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.

The VCS in Walsall is a broad and diverse body; from small, volunteer-led community groups with little formal structure or income, to larger charities with paid staff delivering commissioned services. The diversity of the sector's structure is mirrored by the diversity of services and activities it delivers, which includes advice and information, education and skills, employment and financial inclusion, health and wellbeing, general social activities, sports and physical activity groups. Walsall is broadly in line with national trends with most local organisations being small; almost two thirds of those operating in Walsall have an annual turnover of less than £100,000 and the majority far less than this.

Performance against strategic objectives

Much of our work during the last twelve months has centred around embedding new and creative ways to support the voluntary and community sector, supporting sector organisations to re-position themselves as we move into the new world of living with the global pandemic. We worked increasingly closely with our partners in health providing volunteers for the vaccine role out and linking up health organisations with sector providers particularly around the area of mental health as the legacy impact of the pandemic begins to emerge.

During 2021-2022 One Walsall's communications' strategy remained crucial as we shared information and opportunities to help the sector move on from the restrictions imposed by the pandemic. It was essential the sector was kept informed in a timely way regarding relevant information about the pandemic and the ever-changing lockdown rules. Our Communications Officer left us in early December and we took on two interns that had supported her over the previous two years into paid roles. Over the 12 months our social media showed positive trends particularly across two new platforms. Our figures were as follows

Facebook followers up 4%
Instagram followers up 68%
LinkedIn followers up 57%
Recipients on monthly e-bulletin up 17%

One Walsall signed up for Google Ads, which helps us monitor how many people search for us and for what reasons. This has again worked well and is keeping the organisation informed about the types of support individuals and organisations may be looking for which allows us to assess, identify and raise with key stakeholders the demand, need and gaps for Walsall residents.

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Report of the trustees (continued)
Year ended 31 March 2022

Improved links have also been made with local media, to include local and Black Country newspapers together with West Midlands radio stations. We continue to encourage people to leave comments on Google Reviews, especially after any specific support offered; following attendance at one of our many varied forums or training sessions, this allows us to review and reflect as well as monitor our own performance and impact.

1. Improved quality of VCS service provision in Walsall and an increase in VCSEs working to deliver against local priorities.

During the year and with the reduction in COVID restrictions we have adopted a flexible working pattern for the staff team. The return to face to face working has been welcomed but many of our key partners (particularly in the statutory sector) are still working virtually so it is important we can encompass both.

An organisation we have seen a big increase in staff movement over the year. Predominantly driven by staff moving on in their careers but also by the uncertainty in terms of our future funding as our main funder has announced they will be going out to competitive tender for the work..

We continued to roll out our One Walsall Development Tool (OWDT), 50 organisations have gone through the tool during the year. We have done a number of follow ups which is beginning to let us evaluate the effectiveness of the tool and the associated training that runs alongside. The OWDT and training cover the business areas as detailed below

- Planning
- Governance
- People Management
- Safeguarding and Managing Risk
- Communication and Information Management
- Financial Management
- Asset Management
- Identifying and Measuring Impact

Along with the rollout of the Development Tool, One Walsall continues to offer bespoke support to our members. Over the past 12 months the most popular requested area of support was around communication and marketing, this was followed by finance and fundraising and governance. In order to help our members who were not so skilled around IT we launched a computer club where topics were introduced about practical use of ICT together with a question and answer session. Themes thus far have included: basic Zoom, web site creation, more Zoom and creating basic videos. We entered into a partnership with Steps To Work who will be providing some expert tutoring sessions. Requests for one-to-one sessions from groups have been accommodated around specific topics. Secondly, we curated some video resources on ICT use and good practice so that our clients can learn short lessons at their own pace. In order to provide further subject matter we have negotiated access to the Online Centres Network (<https://www.onlinecentresnetwork.org/>) for our clients.

We have seen an increase in the number of new members versus last year, 34 in 2020-2021 and 63 in 2021-2022. We now have a membership of 306 not for profit organisations either based or working in Walsall Borough. Growing the membership is important, being a membership organisation, we look to our members to steer our direction of travel and to ensure that our services continue to be relevant to their needs. During the year we have seen a high number of new CICs apply for membership which is adding a new vibrancy to the not-for-profit sector in Walsall.

Report of the trustees (continued)
Year ended 31 March 2022

2. Improved partnership working between a diverse range of VCSEs.

During 2021 and the move out of lockdown has opened up opportunities for more partnership working. The Engage Hub (a unit in the Saddlers Centre) that One Walsall secured through Lottery Funding in 2019 was made available free of charge to VCSE organisations who were looking for a town centre outlet but who did not have the resources to secure such a space. 8 VCSE providers took advantage of this offer and welcomed the accessibility of the unit. We also made the downstairs of our Bridge Street Office available to CAB 3 days a week following a number of break-ins at their previous location. A significant positive from the pandemic has been a willingness and flexibility amongst the sector to work in collaboration with each other. This is particularly the case around mental health related services where One Walsall has brought a small consortium of 6 providers to secure some funding from health to help reduce the demand on statutory services.

Whilst the lockdown has had a huge impact on those groups who do not have a digital presence with many having to cease service provision, several other organisations with a digital footprint were able to repurpose their delivery. One Walsall supported this transition by matching up available resources with those organisations in need of additional capacity.

3. Increased level of funding accessed by the VCS from sources outside of the borough.

Following on from the turmoil in funding provision as a result of the pandemic things began to return to normal. At times demand for support was very quiet and we did see organisations delaying approaching us for funding as they assumed (wrongly in most cases) that funders could turnaround funding applications as quickly as they had during the pandemic. One Walsall supported 90 groups with funding enquiries, and secured £852,659 from 19 successful applications.

4. Increased representation of the VCS in a range of key partnership forums

One Walsall continues to represent the sector on numerous strategic forums – to include the Walsall Together Partnership Board, Health and Wellbeing Board, Town Deal Board, Family Safeguarding Board and many more! Within these forums, One Walsall continues to raise the profile of the sector – in all its shapes and sizes – to ensure the work the sector delivered throughout the pandemic in response to community need is not forgotten and that support for the sector has never been more important.

The Health and Wellbeing Manager attended silver command health and care meetings and, as such, was able to offer targeted volunteering support solutions to partners, including a proactive recruitment campaign for volunteers to assist at vaccine sites.

Our Health and Wellbeing Manager continues to attend Integrated Care Partnership Meetings to shape the involvement of voluntary sector organisations as part of a strategy to improve population health and increase community resilience. As such, we remain a key driving partner for the Resilient Communities work of Walsall Together and the future development of a plan to integrate the VCS within it.

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Report of the trustees (continued)
Year ended 31 March 2022

During 2021, One Walsall's representation on key strategic forums increased due to the number of COVID related meetings that were established in response to the pandemic. The key boards One Walsall continues to represent the VCSE at include but are not exclusive:

- Walsall Health & Wellbeing Board
- Walsall Local Outbreak Board
- Walsall Together Partnership Board
- Family Safeguarding Board
- Walsall Town Deal
- Violence Leads Meeting (subgroup of the Safer Walsall Partnership Board)
- Healthier Futures Partnership Board (Black Country wide)
- IMT
- COVID 19 Response Partners

We hope that we can use the 0-19 forum to see the sector become a real strategic leader in the way support for young people 5-19 is developed and shaped over the next 12 months. Through developing closer links with the police and VRU and using them as a catalyst to draw in harder to engage partners e.g., schools we want to see the VCS actively engaged at all levels and in a wide range of settings to maximise their impact and support for young people.

Our networking forums continue to be delivered virtually supporting the dissemination of messages and brought the sector together to discuss key elements of concern, such as funding, managing, and adapting service delivery as a result of the pandemic. We held our first face to face event in December 2021 which was branded as a Community Networking Event. We had just under 100 attendees and a real positive vibe for meeting in person again after so long.

One Walsall will continue to work with both commissioners and grant funding organisations to support the positive benefits of partnership working and encourage this message to be disseminated throughout the sector.

5. Increase in residents engagement in volunteering and other forms of social action.

Volunteer Centre

The volunteer centre has seen a number of staff changes over the year with staff joining, leaving and then returning. We are beginning to see a reduction in the number of COVID related volunteering roles and a return to normal volunteering roles. During the year we registered over 200 volunteers which although a big reduction from the previous year was reflective of the reduced demand for volunteers linked to the pandemic and people returning to work after extended periods of furlough. We also provided a dedicated volunteer management training session for the Recovery College which is a body funded through the NHS to help people recovering from mental ill health.

Case study Feedback from volunteering couple - Meeting thousands and thousands of lovely people has been a great boost during a difficult time. As we have tended to volunteer at the same centre, we have seen many people returning for their second vaccination. It has been very rewarding to be recognised and thanked. Sometimes we meet people who are very hesitant about the vaccinations, and it has been a positive experience for us being able to reassure them. Sometimes they just need to hear our own personal experience after the vaccinations.

After being involved at the same centre for over 5 months we have started to feel like a small part of a very efficient team. When we arrive, the general comment is "You know what you are doing and it is lovely to see you again" If you are thinking of volunteering please apply. The process is very straightforward, and we are sure that you will benefit greatly from the experience'.

Written testimony from Mr and Mrs C – Volunteers co-ordinated via the One Walsall Team

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Report of the trustees (continued)
Year ended 31 March 2022

One Walsall continued to provide training for volunteer co-ordinators in particular around managing volunteers and volunteering and the law.

We worked with a number of local businesses over the past year supporting them in delivery of their Corporate Social Responsibility. In particular we have worked with Nat West bank who supported a local community garden, DPD who supported some litter picking projects and Fortel who have been supplying hot food on a regular basis to a local homeless hostel. Over the past few weeks we have made links with Poundland and look forward to working with them over the forthcoming year.

6. Increased confidence, trust, and satisfaction in One Walsall from the VCS

As a membership organisation the continued growth in our membership is a reflection of the high regard the services we provide are held with many new members being recommended by existing members. The feedback that we get for our services is nearly always positive and Google reviews over the past 12 months have all been 5 stars. Our focus on infrastructure support rather than delivery of any frontline services has meant that we can be a trusted partner to the sector without them feeling threatened that we will compete with them. We believe that keeping infrastructure and delivery separate is key to developing the trust needed to support the sector but this will depend on the willingness of funders to continue to fund infrastructure support.

Structure, governance, and management
Governing Document

One Walsall Ltd. is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18 April 2018 and is registered as a charity with the Charity Commission. There are currently 306 members, each of whom agrees to contribute £1 in the event of the charity winding up. Membership is open to not-for-profit organisations with charitable aims which operate within Walsall and are in support of One Walsall's mission and objects.

Recruitment and appointment of trustees

We recruit new trustees to ensure our board has the range of skills and experience to meet the needs of the organisation. Trustees are appointed by ordinary resolution at a General Meeting or by a decision of existing trustees.

Board of Trustee Meetings

Our Board of Trustees adhere to a robust governance process by committing to meet on a quarterly basis, together with calling extraordinary meetings as and when required. Trustee attendance and contribution for these meetings is monitored and reviewed to ensure the Board is acting effectively. The work of the Board includes regular review of the organisation's risk register and ensuring there are rigorous reviews of the charity's accounts.

A HR sub committee meets regularly in support of all One Walsall's HR processes.

A Finance subgroup has also been meeting regularly to review and oversee One Walsall's charity accounts and provide support with business planning.

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Report of the trustees (continued)
Year ended 31 March 2022

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity having been drawn from the membership of the organisation and been in receipt of our services at one time or another. New trustees are provided an induction to the organisation, delivered by the Chair of the Board of Trustees and Chief Executive, which covers the current context the organisation operates in, the key areas of service delivery, and the main documents which set out the charity's operational and governance framework, including:

- Memorandum and Articles
- Mission statement and strategic plan
- Financial Procedures
- Conflict of Interest Policy and Procedure
- Trustee role description, code of conduct and contract

In addition, new trustees are directed to the relevant advice and guidance of the Charity Commission and are invited to attend any relevant training delivered by the Development Team which will support orientation to their role.

Organisational Structure

The Board of Trustees, which can have up to 12 members, administers the charity. The Board meets quarterly to manage the affairs of the organisation, to formulate and approve policy, and set the overall strategic direction. Sub-committees meet as and when required to cover governance matters in greater detail in areas such as human resources.

A scheme of delegation is in place and day-to-day responsibility for the provision of service rests with the Chief Executive along with three service managers: Development Manager, Health and Wellbeing Manager and the Partnerships Manager. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Development Manager and Volunteer Centre Manager have responsibility for the day-to-day delivery of the capacity building and volunteer centre activities and individual supervision of the staff teams in each area, and for ensuring the teams continue to develop their skills and working practices in line with good practice. During the year we have seen a big upheaval in the organisations management with the Chief Executive leaving the organisation in July 2021 and being unable to replace her due to the calibre of applicants being deemed to be not in line with our requirements. In December 2021 the Partnerships Manager also left the organisation leaving the management role to be picked up by the Development Manager and Health and Wellbeing Manager.

Related parties

The charity has a close relationship with other voluntary sector infrastructure organisations in the region, and acts in collaboration with them to establish strategies for the benefit for the voluntary and community sector in Walsall. One Walsall is a member of the National Association for Voluntary and Community Action (NAVCA) and the National Council for Voluntary Organisations (NCVO). In 2013, One Walsall became one of the four members managing Black Country Together CIC, an associated company which is joint owned with Dudley Council for Voluntary Services, Sandwell Council for Voluntary Organisations and Wolverhampton Voluntary Sector Council. Black Country Together is established to increase the level of funding secured by the voluntary and community sector within our sub-region and foster greater cooperation and collaboration between voluntary organisations and local statutory agencies both within and across borough boundaries.

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Report of the trustees (continued)
Year ended 31 March 2022

Financial Review

The financial results of One Walsall are detailed on the following pages. During the year we heard that our 'core grant' provided by Walsall Council and Walsall Clinical Commissioning Group would be going out to competitive tender in order to test the market. The contract was due to come out Autumn 2021 with the new contract holder to deliver from April 2022. However to date the tender has still not been issued and the council have offered us a short 3 month extension with a reduction of 40% to the council's share of the grant which we have been advised will apply to the contract when it finally comes out. Like most charities, our income is currently subject to short-term arrangements and risks significant fluctuation. We need to continue to advocate to local partners and funders of the sector that longer-term funding arrangements provide greater stability and security which, in turn, is likely to increase the impact the sector can deliver in supporting Walsall's communities.

Reserves policy

The trustees have reviewed the charity's needs for reserves in accordance with the guidance issued by the Charity Commission. The trustees believe that the charity should hold financial reserves because it is dependent for much of its income on short and medium-term grants. These grants are inevitably subject to fluctuation and delay and the charity requires protection against these uncertainties, and the ability to continue operating despite gaps in future income. An "emergency operating reserve" is set at the equivalent of 6 months of expenditure to cover unforeseen financial difficulties that might otherwise adversely affect the organisation's charitable activities, plus estimated redundancy costs.

Investment policy

The trustees, having regard to liquidity requirements of the charity and the reserves policy described in the trustee's report, have operated a policy of keeping available funds in an interest-bearing deposit account.

Plans for the Future – Looking Forward

In the year ahead our main focus is to secure the new infrastructure contract when it comes out provided that the specification of the new contract falls within our area of expertise and within the aims of the organisation. The 40% drop in funding will obviously mean that some existing provision will need to be dropped unless we can find an alternative source of income to pay for it.

One Walsall will continue to **lead engagement** with local partners and stakeholders; champion and showcase how our diverse Sector responds effectively to local needs and supports statutory partners meet their priorities; promote voluntary **action** and community participation in order to **develop** a more sustainable and vibrant Sector. We will also develop our relationship with the new health structures both across the Black Country and in the borough itself. We see the guidance from NHS England around the embedding of the sector in these new structures as a real opportunity for the sector to become properly embedded in health provision in Walsall and will be advocating strongly on behalf of the sector.

We aim to do this by:

- Working closely with partners to develop the renewed Integrated Care Partnership, both for the local Borough and the Black Country as a whole. We will remain an instrumental partner in the engagement of the VCS with health and care, as well as look to develop commissioning plans with commissioning partners to support and enhance the capacity of the sector to deliver as part of a whole system of care, that empowers residents to support themselves and have greater choice when it comes to their wellbeing.
- Continuing to roll out of the One Walsall Development Tool (OWDT) and associated training. We also expect to be able to collect some tangible evidence as to how the One Walsall Development Tool (OWDT) has been used in practice to support the growth and sustainability of organisations.
- Promoting and increasing our membership offer and use this as a tool to encourage the way in which our members access our services.

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Report of the trustees (continued)
Year ended 31 March 2022

- Developing our digital offer and support members to fully use its potential reach to promote their offer. We will also further investigate with members potential for blended delivery enabling access to potentially more and wider range of service users.
- Supporting funding allocations available to Walsall groups to be fully utilised.
- Through the support being offered via OWDT, we hope to see the relationship to develop more around a longer-term approach rather than a knee jerk approach when funding becomes available.
- Supporting the sector to identify funding opportunities and complete funding applications, encouraging collaboration and cross sector partnerships.
- Encouraging and enabling collaboration and coproduction amongst the groups.
- Continuing to empower and Increase representation of the VCS on a range of key partnership forums.
- Through our renewed locality-based volunteering offer, we will continue to develop opportunities for residents to connect within their communities, including engagement of young people in peer led volunteering activities.

We will be looking to identify services that be offerd to the sector on a paid for basis as we look to widen our funding base to remove some of the uncertainties when key funders either reduce funding or look to go out to the market.

- Increasing the number of businesses engaging in CSR activities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board of trustees


Peter Whitehead
Acting Chair

22 November 2022

**Independent Examiner's Report to the Trustees of
One Walsall Ltd
(A Company Limited by Guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 12 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David W Farnsworth FCA (Senior Statutory Auditor)

For and on behalf of Feltons

8 Sovereign Court

8 Graham Street

Birmingham B1 3JR



One Walsall Ltd
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Statement of financial activities (including income and expenditure account)
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Designated fund £	Restricted funds £	Total 2022 £	Total 2021 £
Income						
<i>Income from charitable activities:</i>						
Core grant (WMBC)		-	-	170,000	170,000	170,000
VIEW Board		-	-	50,000	50,000	50,000
Walsall CCG		-	-	50,000	50,000	50,000
Black Country Together CIC		5,500	-	-	5,500	5,625
Building Better Opportunities		3,274	-	-	3,274	3,450
Creative Black Country		3,500	-	-	3,500	2,650
Cutting Edge (knife crime)		-	-	-	-	1,485
Mossley Big Local		52,670	-	236,498	289,168	131,682
One Palfrey Big local		43,313	-	65,500	108,813	92,908
MBL - National Heritage		-	-	-	-	10,000
COVID-19 Response		-	-	-	-	35,000
Catalyst funding		4,980	-	-	4,980	5,000
VCSEP		1,500	-	-	1,500	3,000
ABCCC		6,225	-	22,307	28,532	14,001
Walsall Intergrated Partnership Creator		-	-	-	-	37,250
Value You		-	-	-	-	10,470
Kickstart		-	-	3,360	3,360	-
Cycling UK		-	-	2,050	2,050	-
Walsall Volunteers' Week		-	-	973	973	-
Engage Walsall		-	-	12,858	12,858	1,625
Community Renewal Fund		5,000	-	-	5,000	-
Community Engagement		2,000	-	-	2,000	-
Access to Work		4,740	-	-	4,740	-
Youth Investment Fund		3,293	-	13,682	16,975	141,526
<i>Income from trading activities:</i>						
Contracts for services		1,936	-	-	1,936	520
Advertising		280	-	-	280	-
Investment income	2	44	-	-	44	181
Total income		138,255	-	627,228	765,483	766,373
Expenditure						
<i>Charitable activities:</i>						
Operational and support costs	3	90,187	2,988	656,384	749,559	746,932
Total expenditure		90,187	2,988	656,384	749,559	746,932
Net income before transfers		48,068	(2,988)	(29,156)	15,924	19,441
Gross transfers between funds	12	(44,133)	14,977	29,156	-	-
Net movement in funds		3,935	11,989	-	15,924	19,441
Reconciliation of funds						
Total funds brought forward	12	94,875	226,558	-	321,433	301,992
Total funds carried forward		98,810	238,547	-	337,357	321,433

All of the charity's activities derive from continuing operations during the above two financial periods.

One Walsall Ltd
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Company Number : 03705372 / Charity number : 1074659
Balance sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	8		-		-
Current assets					
Debtors	9	69,475		54,550	
Cash at bank and in hand		<u>348,893</u>		<u>545,679</u>	
		418,368		600,229	
Creditors: amounts falling due within one year	10	<u>81,011</u>		<u>278,796</u>	
Net current assets			337,357		321,433
Net assets			<u>337,357</u>		<u>321,433</u>
Funds of the charity :					
Restricted funds					
General fund	12		-		-
Unrestricted funds					
General fund	12	98,810		94,875	
Designated fund	12	<u>238,547</u>		<u>226,558</u>	
			337,357		321,433
Total funds			<u>337,357</u>		<u>321,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 15 to 23 form part of these accounts.

The financial statements were approved by the board of trustees on 22 November 2022 and were signed on its behalf by :



Peter Whitehead (Acting Chair)

One Walsall Ltd
(A Company Limited by Guarantee)

Statement of cash flows
for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flow from operating activities	15	(196,830)	40,669
Net cash flow from operating activities		<u>(196,830)</u>	<u>40,669</u>
Cash flow from investing activities			
Interest received		44	181
Net cash flow from investing activities		<u>44</u>	<u>181</u>
Net (decrease) / increase in cash and cash equivalents		(196,786)	40,850
Cash and cash equivalents at 1 April 2021		545,679	504,829
Cash and cash equivalents at 31 March 2022		<u>348,893</u>	<u>545,679</u>

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention unless otherwise stated in the relevant accounting policy note. One Walsall Ltd is a charitable company limited by guarantee in England and Wales. The company's registered number and registered office can be found in the reference and administrative details page.

b) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

- **Donations**

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

- **Donated services and gifts in kind**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2022 (continued)

1. Accounting policies (continued)

c) Income recognition (continued)

- **Gifts in kind**
Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.
- **Interest receivable**
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.
- **Other income**
Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- **Costs of generating funds**
These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- **Charitable activities**
These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.
- **Governance costs**
These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including strategic management and trustees' meetings and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the charity.

f) Allocation of support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2022 (continued)

1. Accounting policies (continued)

g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	- 25% per annum on a straight line basis
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h) Debtors

Operational and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

k) Operating leases

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

l) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

m) Pension benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

n) Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical accounting estimates or areas of judgement.

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2022 (continued)

2. Investment income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Deposit account interest	44	-	44	181
	<u>44</u>	<u>-</u>	<u>44</u>	<u>181</u>

3. Expenditure on charitable activities

	Core Activities £	Specific Projects £	Total 2022 £	Total 2021 £
Operational and support costs				
Staff costs	381,616	-	381,616	298,452
Project costs	-	325,812	325,812	398,345
Motor and travel	10	-	10	173
Premises costs	15,904	-	15,904	3,154
Promotion and marketing	585	-	585	998
Support costs (see note 4)	21,957	-	21,957	37,615
Governance costs (see note 4)	3,675	-	3,675	8,195
	<u>423,747</u>	<u>325,812</u>	<u>749,559</u>	<u>746,932</u>

Total expenditure on charitable activities was £749,559 (2021 - £746,932) of which £93,175 (2021 - £89,506) was unrestricted and £656,384 (2021 - £657,426) was restricted.

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2022 (continued)

4. Analysis of support and governance costs

	Basis of allocation	General support £	Governance function £	Total 2022 £	Total 2021 £
Training and recruitment	Staff time	2,268	-	2,268	5,821
Information technology	Usage	12,271	-	12,271	23,069
General office costs	Usage	7,246	-	7,246	8,580
Independent examiner's fees	Governance	-	1,860	1,860	1,830
Legal and other professional	Governance	-	1,815	1,815	6,365
Bank charges	Usage	172	-	172	145
		<u>21,957</u>	<u>3,675</u>	<u>25,632</u>	<u>45,810</u>

5. Net income for the year

Net income is stated after charging:

	Total 2022 £	Total 2021 £
Operating lease rentals		
Office equipment	1,603	1,834
	<u>1,603</u>	<u>1,834</u>

6. Trustees and key management personnel remuneration and expenses

During the current and previous year, no trustees received any remuneration nor any benefits in kind.

During the current and previous year, no trustees received any reimbursement of expenses.

The Trust considers its key management personnel comprise the Chief Executive Officer and the Development Manager, as shown on page 1. The total amount of employee benefits received by key management personnel was £65,211 (2021 - £65,427).

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2022 (continued)

7. Analysis of staff costs and numbers

Staff costs :

	Total 2022 £	Total 2021 £
Wages and salaries	346,730	341,370
Social security costs	25,542	25,705
Defined contribution pension scheme	9,344	8,908
	<u>381,616</u>	<u>375,983</u>

No employees received total employee benefits of more than £60,000.

Staff numbers :

The average monthly number of employees and full time equivalents during the year was as follows:

	2022 Number	2022 FTE	2021 Number	2021 FTE
Charitable activities	9	8	7	6
Administrative	4	3	5	4
Management	2	2	3	3
	<u>15</u>	<u>13</u>	<u>15</u>	<u>13</u>

8. Tangible fixed assets

	Fixtures & fittings £	Total £
Cost		
At 1 April 2021 and at 31 March 2022	<u>131,219</u>	<u>131,219</u>
Depreciation		
At 1 April 2021 and at 31 March 2022	<u>131,219</u>	<u>131,219</u>
Net book values		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2022 (continued)

9. Debtors

	Total 2022 £	Total 2021 £
Debtors from operations	3,808	33,912
Prepayments and accrued income	65,667	20,638
	<u>69,475</u>	<u>54,550</u>

10. Creditors - amounts falling due within one year

	Total 2022 £	Total 2021 £
Creditors from operations	5,618	17,734
Accruals and deferred income	71,537	257,190
Other creditors	3,856	3,872
	<u>81,011</u>	<u>278,796</u>

Deferred income

Deferred income at 1 April 2021	253,560	282,657
Resources deferred in the year	68,447	253,560
Amounts released from previous years	(253,560)	(282,657)
Deferred income at 31 March 2022	<u>68,447</u>	<u>253,560</u>

At the balance sheet date the charity was holding funds received in advance where the qualifying expenditure is expected to be incurred in a future year.

11. Commitments under operating leases

At 31 March 2022 the charity was committed to making the following payments under non-cancellable operating leases :

	Total 2022 £	Other Total 2021 £
Within one year	1,542	1,542
Within two to five years inclusive	1,543	3,085
	<u>3,085</u>	<u>4,627</u>

One Walsall Ltd
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Notes to the financial statements for the year ended 31 March 2022 (continued)

12. Analysis of funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Restricted funds					
General fund					
Core grant (WMBC)	-	170,000	(193,865)	23,865	-
VIEW Board	-	50,000	(50,000)	-	-
Walsall CCG	-	50,000	(50,000)	-	-
Youth Investment Fund	-	13,682	(13,682)	-	-
Mossley Big Local	-	236,498	(236,498)	-	-
One Palfrey Big local	-	65,500	(65,500)	-	-
Engage Walsall	-	12,858	(12,858)	-	-
ABC Community Connectors	-	22,307	(27,247)	4,940	-
Kickstart	-	3,360	(3,711)	351	-
Cycling UK	-	2,050	(2,050)	-	-
Walsall Volunteers' Week	-	973	(973)	-	-
	-	627,228	(656,384)	29,156	-
Unrestricted funds					
General fund	94,875	138,255	(90,187)	(44,133)	98,810
Designated funds:					
Operating Reserve & redundancy liability	155,023	-	-	14,977	170,000
Relocation Fund	35,000	-	-	-	35,000
Active Citizens	36,535	-	(2,988)	-	33,547
	321,433	138,255	(93,175)	(29,156)	337,357
Total funds	321,433	765,483	(749,559)	-	337,357

Name of fund	Description, nature and purpose of fund
Restricted general fund	Money given to the charity where the donor requires that a grant or donation be spent for a specific project.
Unrestricted general fund	The free reserves of the charity which are not designated for particular purposes.
Designated fund	Unrestricted income for which the trustees have designated a particular purpose.

It was decided by the board to ring fence an unrestricted legacy and spend it on the now unfunded Active Citizens project. As At 31 March 2022 the balance on the Active Citizens fund was £33,547.

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2022 (continued)

13. Analysis of net assets between funds

Fund balances at 31 March 2022 are represented by:

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Current assets	179,821	238,547	-	418,368
Current liabilities	(81,011)	-	-	(81,011)
Total net assets	98,810	238,547	-	337,357

14. Capital commitments

There were no capital commitments at 31 March 2022 nor at 31 March 2021.

15. Reconciliation of net income to net cash flow from operating activities

	Total 2022 £	Total 2021 £
Net income for the year	15,924	19,441
Interest receivable	(44)	(181)
(Increase) / decrease in debtors	(14,925)	31,840
Decrease in creditors	(197,785)	(10,431)
Net cash flow from operating activities	(196,830)	40,669

16. Related party transactions

The following related party transactions took place during the period:

Black Country Together CIC

Community Interest Company in which One Walsall Ltd owns 25%.

Income received from related company during the year
Amount due from related company at year end

2021 £	2020 £
40,806	25,726
-	4,500

One Walsall Ltd
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Detailed statement of financial activities
for the year ended 31 March 2022

	2022		2021	
	£	£	£	£
Charitable activities				
Core grant (WMBC)	170,000		170,000	
Cutting edge (Knife crime)	-		1,485	
VIEW Board	50,000		50,000	
Walsall CCG	50,000		50,000	
Black Country Together CIC	5,500		5,625	
Building Better Opportunities	3,274		3,450	
Creative Black Country	3,500		2,650	
Mossley Big Local	289,168		131,682	
One Palfrey Big local	108,813		92,908	
MBL - National Heritage	-		10,000	
COVID-19 Response	-		35,000	
Catalyst funding	4,980		5,000	
VCSEP	1,500		3,000	
ABCCC	28,532		14,001	
Value You	-		10,470	
Kickstart	3,360		-	
Cycling UK	2,050		-	
Walsall Volunteers' Week	973		-	
Walsall Integration Partnership Creator	-		37,250	
Engage Walsall	12,858		1,625	
Community Renewal Fund	5,000		-	
Community Engagement	2,000		-	
Access to Work	4,740		-	
Youth Investment fund	16,975		141,526	
	<u>763,223</u>		<u>765,672</u>	
Other trading activities				
Contracts for services	1,936		520	
Advertising	280		-	
Investment income				
Deposit account interest	44		181	
		<u>765,483</u>		<u>766,373</u>
Total incoming resources		<u><u>765,483</u></u>		<u><u>766,373</u></u>

This page does not form part of the statutory financial statements

One Walsall Ltd
(A Company Limited by Guarantee)

Detailed statement of financial activities
for the year ended 31 March 2022

	2022		2021	
	£	£	£	£
Expenditure				
Charitable activities				
Direct project costs		325,812		398,345
Support costs				
Management				
Wages	346,730		263,839	
Social security	25,542		25,705	
Pensions	9,344		8,908	
Hire of equipment	1,603		1,834	
Computer equipment and IT costs	12,271		23,069	
Premises costs	14,557		3,301	
Communications	2,925		3,202	
Sundries	618		381	
Printing and stationery	530		-	
Publicity and training	585		1,123	
Maintenance	1,347		1,070	
Travel and training	1,005		3,186	
Subscriptions	1,570		1,821	
Recruitment	1,273		2,808	
	419,900	325,812	340,247	398,345
Finance				
Bank charges	172		145	
		745,884		738,737
Governance costs				
Consultancy fees	-		5,000	
Accountancy fees	1,860		1,830	
Legal fees	1,815		1,365	
		3,675		8,195
Total resources expended		<u>749,559</u>		<u>746,932</u>
NET INCOME		<u>15,924</u>		<u>19,441</u>

This page does not form part of the statutory financial statements

