

One Walsall Ltd

(A Company Limited by Guarantee)

**Annual Report and Financial Statements
Year ended 31 March 2021**

Charity number : 1074659

Company Number : 03705372

Feltons

Chartered Accountants

Birmingham

B1 3JR

One Walsall Ltd

(A Company Limited by Guarantee)

**Report and financial statements
Year ended 31 March 2021**

Contents	Page
Reference and administrative details	1
Report of the trustees	2
Independent Examiner's report on the financial statements	12
Statement of financial activities incorporating income & expenditure account	13
Balance sheet	14
Cash flow statement	15
Notes forming part of the financial statements, incorporating :	
Statement of accounting policies	16
Other notes to the financial statements	19
Detailed statement of financial activities	25

One Walsall Ltd
(A Company Limited by Guarantee)

Reference and Administrative Details

Trustees	Christopher Towe Nell Chambers Janet Davies Susan Evans Phillp Griffin Paul Mason Emily Phelps Peter Whitehead	Acting Chair Treasurer Resigned - 17/11/2020 Resigned - 27/04/2021 Interim Treasurer from February 21
Key management personnel	Manjit Dehal David Benga	CEO Development manager
Registered name		One Walsall Ltd
Working name		One Walsall
Registered office		Jerome Chambers 16-16a Bridge Street Walsall West Midlands WS1 1HP
Charity number		1074659
Company registration number		03705372
Independent examiner		Feltons 8 Sovereign Court 8 Graham Street Birmingham B1 3JR
Bankers	CAF Bank Ltd 25 Kings Hill Ave Kings Hill West Malling ME19 4JQ	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB

One Walsall Ltd
(A Company Limited by Guarantee)

Report of the trustees
Year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2021 which also meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in January 2019.

Objectives and activities

Purposes and aims

Our aim is to support a strong and vibrant voluntary and community sector in Walsall, and to encourage and grow local social action, by supporting new and existing voluntary and community sector enterprises (VCSEs) to:

- develop, grow and sustain their activities for the future
- connect and collaborate with other VCSEs and partners across sectors
- promote their impact and influence local decisions about the communities they serve
- encourage and support residents to take up volunteering and other forms of community action

We review our aims, objectives and activities each year to identify the outcomes of our work in the previous 12 months. The review looks at the success of key activities under each strategic objective and the benefits they have brought to the voluntary and community sector and to the residents of Walsall more generally. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes. We refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our vision is to inspire and support social action by offering a diverse range of unique and bespoke packages of support to the sector in order to empower organisations to become sustainable and thrive.

The strategic objectives for the charity during the year have been:

1. Improved quality of VCS service provision in Walsall and an increase in VCSEs working to deliver against local priorities.
2. Improved partnership working between a diverse range of VCSEs
3. Increased levels of funding accessed by the VCS from sources originating outside of the Borough
4. Increased representation of the VCS in a range of key partnership forums
5. Increase in residents' engagement in volunteering and other forms of social action
6. Increased confidence, trust and satisfaction in One Walsall from the VCS.

One Walsall Ltd
(A Company Limited by Guarantee)

Report of the trustees (continued)
Year ended 31 March 2021

Achievements and performance

Beneficiaries of our services

Our Articles dictate that we work to promote any charitable purposes for the benefit of Walsall and the surrounding areas, build the capacity of voluntary and community sector (VCS) organisations, promote, organise and facilitate co-operation and partnership working, and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.

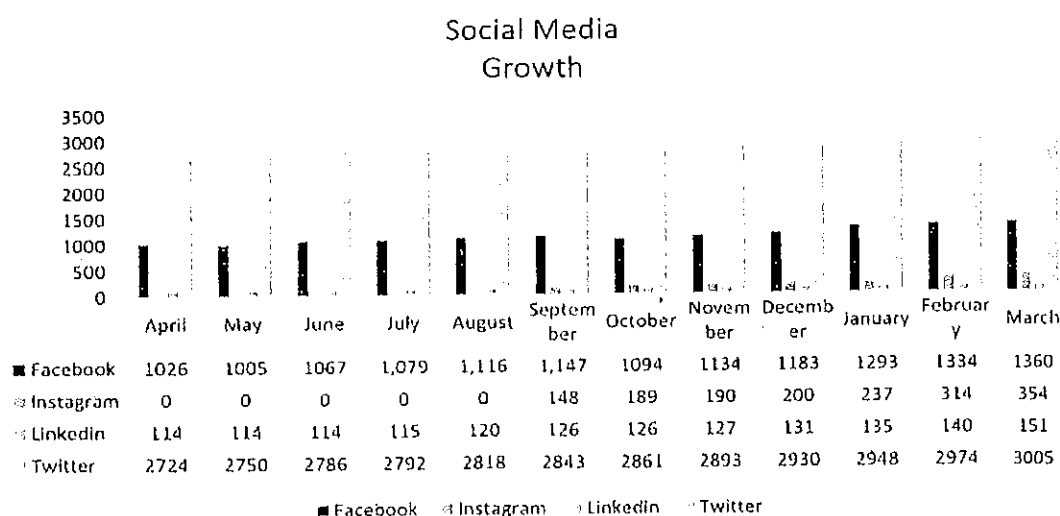
The VCS in Walsall is a broad and diverse body; from small, volunteer-led community groups with little formal structure or income, to larger charities with paid staff delivering commissioned services. The diversity of the sector's structure is mirrored by the diversity of services and activities it delivers, which includes advice and information, education and skills, employment and financial inclusion, health and wellbeing, general social activities, sports and physical activity groups. Walsall is broadly in line with national trends with most local organisations being small; almost two thirds of those operating in Walsall have an annual turnover of less than £100,000 and the majority far less than this.

Performance against strategic objectives

Much of our work during the last twelve months has centred around finding innovative and creative ways to continue to support the voluntary and community sector, empowering them to adapt their services to the changes brought about by the global pandemic.

During 2020-2021, One Walsall's communications' strategy became more important than ever. It was essential the sector was kept informed in a timely way regarding relevant information about the pandemic and the ever-changing lock-down rules, COVID testing and, towards the end of 2020, the vaccine rollout.

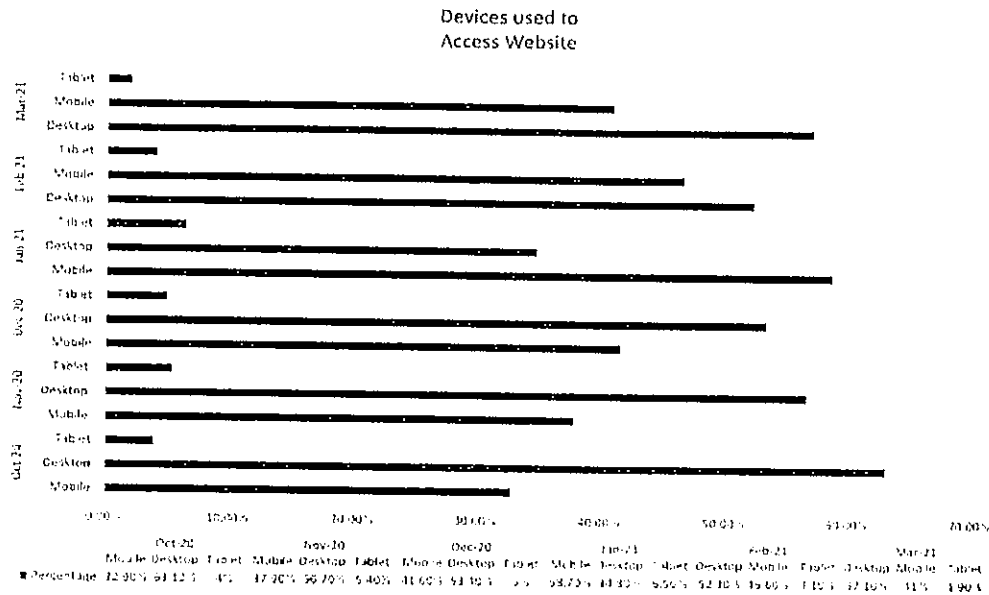
Our Communications' Officer commenced in the midst of the pandemic in June 2020 and has taken our social media, newsletter and website content from strength to strength. Our end of year statistics, as detailed below, show there has been a steady increase in footfall across all our media platforms, which we will continue to develop during 2021-2022.



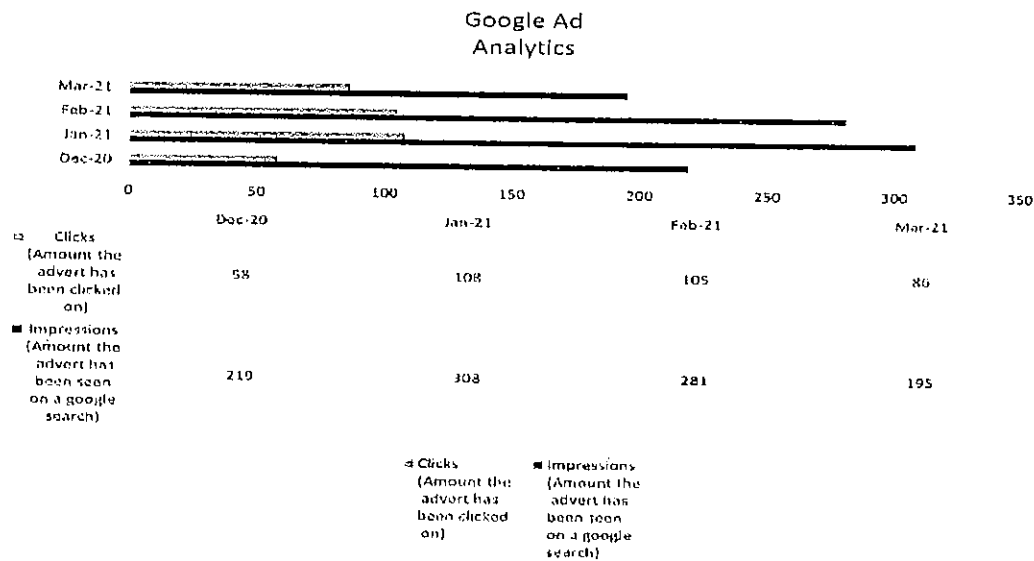
One Walsall Ltd
(A Company Limited by Guarantee)

Report of the trustees (continued)
Year ended 31 March 2021

Website analytics



One Walsall signed up for Google Ads, which helps us monitor how many people search for us and for what reasons. This has again worked well and is keeping the organisation informed about the types of support individuals and organisations may be looking for which allows us to assess, identify and raise with key stakeholders the demand, need and gaps for Walsall residents.



Improved links have also been made with local media, to include local and Black Country newspapers together with West Midlands radio stations. We continue to encourage people to leave comments on Google Reviews, especially after any specific support offered; following attendance at one of our many varied forums or training sessions, this allows us to review and reflect as well as monitor our own performance and impact.

One Walsall Ltd
(A Company Limited by Guarantee)

Report of the trustees (continued)
Year ended 31 March 2021

1. Improved quality of VCS service provision in Walsall and an increase in VCSEs working to deliver against local priorities.

In spite of the pandemic and the staff team primarily working from home, One Walsall continued to deliver excellent support to the voluntary and community sector of Walsall Borough utilising a range of creative methods; **#nevermoreneeded**.

The first big change was the addition of a new full time funding officer (utilising our reserves). This has provided additional capacity allowing us to work with a wider range of organisations seeking funding advice.

We continued to roll out our One Walsall Development Tool (OWDT), supporting a further 19 organisations through the process during the pandemic. The tool is complemented by a range of training sessions that link directly with the 8 subject areas that form the areas of analysis for the tool namely:

- Planning
- Governance
- People Management
- Safeguarding and Managing Risk
- Communication and Information Management
- Financial Management
- Asset Management
- Identifying and Measuring Impact

Along with the rollout of the Development Tool, One Walsall continues to offer bespoke support to our members. Over the past 12 months the most popular requested area of support was around communication and marketing, this was followed by finance and fundraising and governance.

In October we launched our new membership package and membership has grown steadily over the year. It now stands at 243, an increase of 34 over the year. Growing the membership is important, being a membership organisation, we look to our members to steer our direction of travel and to ensure that our services continue to be relevant to their needs. During the year we have seen a high number of new CICs apply for membership which is adding a new vibrancy to the not-for-profit sector in Walsall.

With the impact of the pandemic and the move to digital services we have worked with the Catalyst Programme to secure the support of digital specialists to help us with a digital support package which will target the sector and their service users. The package will be launched in the new financial year.

2. Improved partnership working between a diverse range of VCSEs.

2020 has understandably been a difficult year for formal partnership working, but a significant positive from the pandemic has been a willingness and flexibility amongst the sector to work in collaboration with each other – most of this has been in an informal manner and in response to local need. A key area for this partnership working has been within the mental health arena in which most organisations have, and continue to, experience considerable increases in referrals.

One Walsall supported Rethink to deliver an additional Mental Health Partnership Forum in February 2021 which brought the VCSE and statutory partners together. This will be followed up by a series of themed forums that again bring the sectors together during 2021.

During March 2021, One Walsall supported 5 local organisations to develop a consortium bid for the Windrush Day Grant programme. The bid not only aimed to celebrate Windrush Day itself but included an educational element in order to provide a lasting legacy for the Windrush generation. The bid was sadly unsuccessful; however, the consortium have agreed to continue to work together to ensure the day is celebrated across Walsall.

One Walsall Ltd
(A Company Limited by Guarantee)

Report of the trustees (continued)
Year ended 31 March 2021

More broadly, we have faced huge challenges to our partnership work ambitions as organisations focused on their own survival and delivery during the COVID lockdown.

Whilst the lockdown has had a huge impact on those groups who do not have a digital presence with many having to cease service provision, several other organisations with a digital footprint were able to repurpose their delivery. One Walsall supported this transition by matching up available resources with those organisations in need of additional capacity.

3. Increased level of funding accessed by the VCS from sources outside of the borough.

The last year has seen a seismic change in the funding environment as funders responded to the COVID pandemic. The majority of the day-to-day funding streams closed with some funders looking only to protect existing investments during this period. Much of the funding that was available was primarily to support groups through the COVID period with very little if any funding directed towards new projects.

In spite of the difficult funding environment during a challenging year, One Walsall supported 75 groups with funding bids, securing £809,494 from 25 successful applications, only a very slight reduction of 1.4% from the funding secured during 2019/2020 (a pre pandemic year).

4. Increased representation of the VCS in a range of key partnership forums

One Walsall continues to represent the sector on numerous strategic forums – to include the Walsall Together Partnership Board, Health and Wellbeing Board, Town Deal Board, Family Safeguarding Board and many more! Within these forums, One Walsall continue to raise the profile of the sector – in all its shapes and sizes – to ensure the work the sector delivered throughout the pandemic in response to community need is not forgotten and that support for the sector has never been more important.

Our Senior Management Team have supported a range of gold and silver command Incident Management Meetings hosted by key statutory partners since the first lockdown began in March 2020. We have been the central lead for collaboration between charitable organisations providing a range of vital support to residents.

The Health and Wellbeing Manager attended silver command health and care meetings and, as such, was able to offer targeted volunteering support solutions to partners, from supporting care homes in Easter 2020, support to local residents, GPs, and pharmacies in delivering food and medication, befriending and a proactive recruitment campaign prior to Christmas 2020 for volunteers to assist at vaccine sites.

Our Health and Wellbeing Manager continues to attend Integrated Care Partnership Meetings to shape the involvement of voluntary sector organisations as part of a strategy to improve population health and increase community resilience. As such, we remain a key driving partner for the Resilient Communities work of Walsall Together and the future development of a plan to integrate the VCS within it.

One Walsall have been supporting and driving key work behind a Walsall Mental Health Wellbeing Cell; Initiated by Black Country Mental Health Trust. This focuses on three key priority areas including support for bereavement, financial debt advice and social connections.

One Walsall Ltd
(A Company Limited by Guarantee)

Report of the trustees (continued)
Year ended 31 March 2021

During 2020, One Walsall's representation on key strategic forums increased due to the number of COVID related meetings that were established in response to the pandemic. The key boards One Walsall continues to represent the VCSE at include but are not exclusive:

- Walsall Health & Wellbeing Board
- Walsall Local Outbreak Board
- Walsall Together Partnership Board
- Family Safeguarding Board
- Walsall Town Deal
- Violence Leads Meeting (subgroup of the Safer Walsall Partnership Board)
- Healthier Futures Partnership Board (Black Country wide)
- IMT
- COVID 19 Response Partners

Through our 0-19 forum we brought a range of youth providers together to submit a bid to the Youth Endowment Fund.

The bid was unsuccessful but showed that there was a real willingness across the sector to work collaboratively when the opportunity arose. We hope to continue to nurture and develop such partnerships during 2021/22.

The Youth Investment Fund Project ended at the end of March 2021 but as a result of the experience of working in partnership (facilitated through One Walsall) two of the delivery partners have re-applied to the lottery for further funding as a partnership.

We hope that we can use the 0-19 forum to see the sector become a real strategic leader in the way support for young people 5-19 is developed and shaped over the next 12 months. Through developing closer links with the police and VRU and using them as a catalyst to draw in harder to engage partners e.g., schools we want to see the VCS actively engaged at all levels and in a wide range of settings to maximise their impact and support for young people.

One Walsall redesigned its website to incorporate key COVID messages and focussed its social media content around the same. Our forums were delivered virtually which also supported the dissemination of messages and brought the sector together to discuss key elements of concern, such as funding, managing, and adapting service delivery during the pandemic. The VCSE Leader's Forum was understandably put on hold during 2020 but will be re-established during 2021.

One Walsall will continue to work with both commissioners and grant funding organisations to support the positive benefits of partnership working and encourage this message to be disseminated throughout the sector.

5. Increase in residents engagement in volunteering and other forms of social action.

Volunteer Centre Restructure

A second Volunteer Co-ordinator was appointed during January in order to take forward a revised new place-based volunteer offer. Each Co-ordinator now covers a geographical locality, which mirrors our Development Offer and will be part of a more holistic and co-ordinated form of support for VCSE organisations moving forward. The team have been supporting requests around volunteering policy advice and best practice and are working closely with the Development Team to offer a seamless and holistic package of support.

A crucial step forward lies in the new KPIs expected of the Volunteer Centre staff, which will further enhance the monitoring we supply to our funders regarding:

Total number volunteers placed into roles via One Walsall Volunteer Centre (OWVC).

Case studies demonstrating individual volunteer stories and/or organisational experience of managing volunteers with support from OWVC.

One Walsall Ltd
(A Company Limited by Guarantee)

Report of the trustees (continued)
Year ended 31 March 2021

Case studies from Corporate Social Responsibility (CSR) opportunities with local businesses
Demographic profiling of volunteers (age, sex, locality etc.)
Overview of volunteer role profiles advertised/placed via the OWVC by theme (e.g. role types such as statutory roles, youth volunteering, health and wellbeing, environmental etc.)
Obtain feedback volunteers re their volunteering experience.
Obtain organisation feedback re the volunteers allocated.
Contact organisations re their volunteering situation within localities.
Deliver training sessions

As a result, the total number of volunteers registered with One Walsall between March 2020 – March 2021 was 1407; a significant increase compared to previous years, but this can be attributed to the pandemic and more individuals having the time and capacity to volunteer. The team remain committed to ensuring volunteers remain engaged, with new opportunities in both VCSE and statutory sectors moving forward.

In addition to the pandemic volunteering opportunities, One Walsall supported 40 organisations with a diverse range of additional volunteering opportunities, particularly outdoor activities in line with social distancing measures, such as supporting community gardens, local sports groups, and community litter pick initiatives.

Case Study GP/Manor Feedback

- 'Thank you so much for your help for recruiting volunteers for me ... We have received compliments from many people saying they were very good... they were a vital part of our smooth running.'
- 'the volunteers that we had...from One Walsall were absolutely fantastic and contributed so much to the whole team effort- extremely impressed!'
- "We managed to vaccinate 1164 patients in 1.5 days, fantastic achievement and something we could not have done without the volunteers... They were all superb and my team are grateful, hope they enjoyed their experience."

6. Increased confidence, trust, and satisfaction in One Walsall from the VCS

During September 2020, One Walsall developed an updated State of the Sector questionnaire designed to capture the impact of COVID 19. Unfortunately, the response was lower than anticipated with comments suggesting the questionnaire was too long. Following this feedback, we revised the questionnaire and resent it out in November 2020 with responses being accepted up to the end of February 2021.

99 organisations completed the survey. Of these 99, just under 50% had a turnover of less than £10k and 75% a turnover of less than £100k. This is broadly representative of the sector in Walsall. Early findings indicate that the sector saw a clear increase in demand for services as a result of COVID. However, there is a clear lack of direction from organisations as to what the future in terms of funding will look like with a broad range of responses to this question. Analysis of the data is still being undertaken and a full report will be produced over the coming months and shared with the sector and key stakeholders and partners.

Structure, governance, and management

Governing Document

One Walsall Ltd. is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18 April 2018 and is registered as a charity with the Charity Commission. There are currently 243 members, each of whom agrees to contribute £1 in the event of the charity winding up. Membership is open to not-for-profit organisations with charitable aims which operate within Walsall and are in support of One Walsall's mission and objects.

One Walsall Ltd
(A Company Limited by Guarantee)

Report of the trustees (continued)
Year ended 31 March 2021

Recruitment and appointment of trustees

We recruit new trustees to ensure our board has the range of skills and experience to meet the needs of the organisation. Trustees are appointed by ordinary resolution at a General Meeting or by a decision of existing trustees.

Board of Trustee Meetings

Our Board of Trustees adhere to a robust governance process by committing to meet on a quarterly basis, together with calling extraordinary meetings as and when required. During 2020, the Board met more frequently in order to respond to any pressing issues such as the external Strategic Review and CEO recruitment. Trustee attendance and contribution for these meetings is monitored and reviewed to ensure the Board is acting effectively. The work of the Board includes regular review of the organisation's risk register and ensuring there are rigorous reviews of the charity's accounts.

A HR sub committee meets regularly in support of all One Walsall's HR processes. There has been considerable work delivered by this committee during 2020 -2021 in terms of overseeing the review of a number of key policies as well as recruitment including new Trustee recruitment.

A Finance subgroup has also been meeting on a monthly basis to review and oversee One Walsall's charity accounts and provide support with business planning.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity having been drawn from the membership of the organisation and been in receipt of our services at one time or another. New trustees are provided an induction to the organisation, delivered by the Chair of the Board of Trustees and Chief Executive, which covers the current context the organisation operates in, the key areas of service delivery, and the main documents which set out the charity's operational and governance framework, including:

- Memorandum and Articles
- Mission statement and strategic plan
- Financial Procedures
- Conflict of Interest Policy and Procedure
- Trustee role description, code of conduct and contract

In addition, new trustees are directed to the relevant advice and guidance of the Charity Commission and are invited to attend any relevant training delivered by the Development Team which will support orientation to their role.

Organisational Structure

The Board of Trustees, which can have up to 12 members, administers the charity. The Board meets quarterly to manage the affairs of the organisation, to formulate and approve policy, and set the overall strategic direction. Sub-committees meet as and when required to cover governance matters in greater detail in areas such as human resources.

A scheme of delegation is in place and day-to-day responsibility for the provision of service rests with the Chief Executive along with three service managers: Development Manager, Health and Wellbeing Manager and the Partnerships Manager. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Development Manager and Volunteer Centre Manager have responsibility for the day-to-day delivery of the capacity building and volunteer centre activities and individual supervision of the staff teams in each area, and for ensuring the teams continue to develop their skills and working practices in line with good practice.

One Walsall Ltd
(A Company Limited by Guarantee)

Report of the trustees (continued)
Year ended 31 March 2021

Related parties

The charity has a close relationship with other voluntary sector infrastructure organisations in the region, and acts in collaboration with them to establish strategies for the benefit for the voluntary and community sector in Walsall. One Walsall is a member of the National Association for Voluntary and Community Action (NAVCA) and the National Council for Voluntary Organisations (NCVO). In 2013, One Walsall became one of the four members managing Black Country Together CIC, an associated company which is joint owned with Dudley Council for Voluntary Services, Sandwell Council for Voluntary Organisations and Wolverhampton Voluntary Sector Council. Black Country Together is established to increase the level of funding secured by the voluntary and community sector within our sub-region and foster greater cooperation and collaboration between voluntary organisations and local statutory agencies both within and across borough boundaries.

Financial Review

The financial results of One Walsall are detailed on the following pages, and it is considered that the finances are sound and well established. During the year we have successfully sought to establish a broader base of funding with a view to reduce dependence on the "core grant" funding provided by Walsall Council, Walsall Clinical Commissioning Group and VIEW (Visionary Investment Enhancing Walsall). The increase and diversification of income over the year are positive signs of our ongoing development as an organisation. However, like most charities, our income is still, in general, subject to short-term arrangements and risks significant fluctuation. We need to continue to advocate to local partners and funders of the sector that longer-term funding arrangements provide greater stability and security which, in turn, is likely to increase the impact the sector can deliver in supporting Walsall's communities.

Reserves policy

The trustees have reviewed the charity's needs for reserves in accordance with the guidance issued by the Charity Commission. The trustees believe that the charity should hold financial reserves because it is dependent for much of its income on short and medium-term grants. These grants are inevitably subject to fluctuation and delay and the charity requires protection against these uncertainties, and the ability to continue operating despite gaps in future income. An "emergency operating reserve" is set at the equivalent of 13 weeks of expenditure to cover unforeseen financial difficulties that might otherwise adversely affect the organisation's charitable activities, plus estimated redundancy costs.

Investment policy

The trustees, having regard to liquidity requirements of the charity and the reserves policy described in the trustee's report, have operated a policy of keeping available funds in an interest-bearing deposit account.

Plans for the Future – Looking Forward

In the year ahead, One Walsall will continue to **lead engagement** with local partners and stakeholders; champion and showcase how our diverse Sector responds effectively to local needs and supports statutory partners meet their priorities; promote voluntary action and community participation in order to **develop** a more sustainable and vibrant Sector.

We aim to do this by:

- Working closely with partners to develop the renewed Integrated Care Partnership, both for the local Borough and the Black Country as a whole. We will remain an instrumental partner in the engagement of the VCS with health and care, as well as look to develop commissioning plans with commissioning partners to support and enhance the capacity of the sector to deliver as part of a whole system of care, that empowers residents to support themselves and have greater choice when it comes to their wellbeing.

- Continuing to roll out of the One Walsall Development Tool (OWDT) and associated training. We also expect to be able to collect some tangible evidence as to how the One Walsall Development Tool (OWDT) has been used in practice to support the growth and sustainability of organisations.

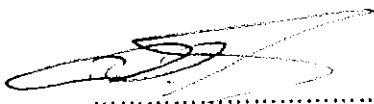
One Walsall Ltd
(A Company Limited by Guarantee)

Report of the trustees (continued)
Year ended 31 March 2021

- Promoting and increasing our membership offer and use this as a tool to encourage the way in which our members access our services.
- Developing our digital offer and support members to fully use its potential reach to promote their offer. We will also further investigate with members potential for blended delivery enabling access to potentially more and wider range of service users.
- Supporting funding allocations available to Walsall groups to be fully utilised.
- Through the support being offered via OWDT, we hope to see the relationship to develop more around a longer-term approach rather than a knee jerk approach when funding becomes available.
- Supporting the sector to identify funding opportunities and complete funding applications, encouraging collaboration and cross sector partnerships.
- Encouraging and enabling collaboration and coproduction amongst the groups.
- Continuing to empower and increase representation of the VCS on a range of key partnership forums.
- Through our renewed locality-based volunteering offer, we will continue to develop opportunities for residents to connect within their communities, including engagement of young people in peer led volunteering activities.
- We will also aim to support statutory partners to develop and sustain their newfound relationships with volunteers supporting the health and care system beyond the pandemic.
- Increasing the number of businesses engaging in CSR activities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board of trustees



.....
Christopher Towe
Acting Chair

21/09/21.....

**Independent Examiner's Report to the Trustees of
One Walsall Ltd
(A Company Limited by Guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 13 to 24.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W. Farnsworth

David W Farnsworth FCA (Senior Statutory Auditor)
For and on behalf of Feltons
8 Sovereign Court
8 Graham Street
Birmingham B1 3JR

27/9/21

One Walsall Ltd
(A Company Limited by Guarantee)

Statement of financial activities (including income and expenditure account)
for the year ended 31 March 2021

	Notes	Unrestricted funds £	Designated fund £	Restricted funds £	Total 2021 £	Total 2020 £
Income						
<i>Income from charitable activities:</i>						
Core grant (WMBC)		-	-	170,000	170,000	170,000
VIEW Board		-	-	50,000	50,000	50,000
Walsall CCG		-	-	50,000	50,000	50,000
Volunteer Awards sponsorship		-	-	-	-	1,200
Active Citizens		-	-	-	-	(10,000)
Black Country Together CIC		5,625	-	-	5,625	6,000
Bridge project		-	-	-	-	3,740
Building Better Opportunities		3,450	-	-	3,450	3,274
Creative Black Country		2,650	-	-	2,650	4,925
Cutting Edge (knife crime)		1,485	-	-	1,485	2,665
DCMS Youth		-	-	-	-	9,513
Mossley Big Local		49,538	-	82,144	131,682	167,860
One Palfrey Big local		63,705	-	29,203	92,908	15,580
MBL - National Heritage		-	-	10,000	10,000	-
COVID-19 Response		1,000	-	34,000	35,000	-
Catalyst funding		5,000	-	-	5,000	-
VCSEP		3,000	-	-	3,000	-
ABCCC		1,900	-	12,101	14,001	-
Reducing Parental Conflict		-	-	-	-	8,163
Walsall Integrated Partnership Creator		7,730	-	29,520	37,250	4,000
Social Prescribing project		-	-	-	-	122,234
Urban Street Cleaning		-	-	-	-	12,597
Value You		7,606	-	2,864	10,470	15,530
Walsall Wellbeing Grants		-	-	-	-	500
Walsall Works		-	-	-	-	17,214
Engage Walsall		-	-	1,625	1,625	-
Youth Investment Fund		26,497	-	115,029	141,526	177,130
<i>Income from trading activities:</i>						
Contracts for services		520	-	-	520	6,260
Grant administration		-	-	-	-	2,767
Investment income	2	181	-	-	181	419
Total Income		179,887	-	586,486	766,373	841,571
Expenditure						
<i>Charitable activities:</i>						
Operational and support costs	3	85,690	3,816	657,426	746,932	805,696
Total expenditure		85,690	3,816	657,426	746,932	805,696
Net Income before transfers		94,197	(3,816)	(70,940)	19,441	35,875
Gross transfers between funds	12	(70,443)	-	70,443	-	-
Net movement in funds		23,754	(3,816)	(497)	19,441	35,875
Reconciliation of funds						
Total funds brought forward	12	71,121	230,374	497	301,992	266,117
Total funds carried forward		94,875	226,558	-	321,433	301,992

All of the charity's activities derive from continuing operations during the above two financial periods.

One Walsall Ltd
(A Company Limited by Guarantee)

Company Number : 03705372 / Charity number : 1074659
Balance sheet as at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	8		-		-
Current assets					
Debtors	9	54,550		86,390	
Cash at bank and in hand		<u>545,679</u>		<u>504,829</u>	
		600,229		591,219	
Creditors: amounts falling due within one year	10	<u>278,796</u>		<u>289,227</u>	
Net current assets			321,433		301,992
Net assets			<u>321,433</u>		<u>301,992</u>
Funds of the charity :					
Restricted funds					
General fund	12		-		497
Unrestricted funds					
General fund	12	94,875		71,121	
Designated fund	12	<u>226,558</u>		<u>230,374</u>	
			321,433		301,495
Total funds			<u>321,433</u>		<u>301,992</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

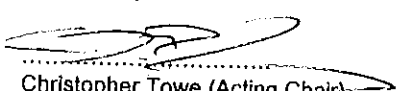
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 16 to 24 form part of these accounts.

The financial statements were approved by the board of trustees on 21.10.21 and were signed on its behalf by :


 Christopher Towe (Acting Chair)

One Walsall Ltd
(A Company Limited by Guarantee)

Statement of cash flows
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash flow from operating activities	15	40,669	68,577
Net cash flow from operating activities		<u>40,669</u>	<u>68,577</u>
Cash flow from investing activities			
Interest received		181	419
Net cash flow from Investing activities		<u>181</u>	<u>419</u>
Net increase / (decrease) in cash and cash equivalents		40,850	68,996
Cash and cash equivalents at 1 April 2020		504,829	435,833
Cash and cash equivalents at 31 March 2021		<u>545,679</u>	<u>504,829</u>

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention unless otherwise stated in the relevant accounting policy note. One Walsall Ltd is a charitable company limited by guarantee in England and Wales. The company's registered number and registered office can be found in the reference and administrative details page.

b) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

• **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

• **Donations**

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

• **Donated services and gifts in kind**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021 (continued)

1. Accounting policies (continued)

c) Income recognition (continued)

- **Gifts in kind**
Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.
- **Interest receivable**
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.
- **Other income**
Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- **Costs of generating funds**
These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- **Charitable activities**
These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.
- **Governance costs**
These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including strategic management and trustees' meetings and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the charity.

f) Allocation of support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021 (continued)

1. Accounting policies (continued)

g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	- 25% per annum on a straight line basis
-----------------------	--

h) Debtors

Operational and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

k) Operating leases

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

l) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

m) Pension benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

n) Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical accounting estimates or areas of judgement.

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021 (continued)

2. Investment income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Deposit account interest	181	-	181	419
	<u>181</u>	<u>-</u>	<u>181</u>	<u>419</u>

3. Expenditure on charitable activities

	Core Activities £	Specific Projects £	Total 2021 £	Total 2020 £
Operational and support costs				
Staff costs	298,452	-	298,452	394,022
Project costs	-	398,345	398,345	372,758
Motor and travel	173	-	173	3,795
Premises costs	3,154	-	3,154	5,811
Promotion and marketing	998	-	998	1,020
Support costs (see note 4)	37,615	-	37,615	25,465
Governance costs (see note 4)	8,195	-	8,195	2,825
	<u>348,587</u>	<u>398,345</u>	<u>746,932</u>	<u>805,696</u>

Total expenditure on charitable activities was £746,932 (2020 - £805,696) of which £89,506 (2020 - £78,524) was unrestricted and £657,426 (2020 - £727,172) was restricted.

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021 (continued)

4. Analysis of support and governance costs

	Basis of allocation	General support £	Governance function £	Total 2021 £	Total 2020 £
Training and recruitment	Staff time	5,821	-	5,821	2,677
Information technology	Usage	23,069	-	23,069	11,491
General office costs	Usage	8,580	-	8,580	11,138
Independent examiner's fees	Governance	-	1,830	1,830	2,100
Legal and other professional	Governance	-	6,365	6,365	725
Bank charges	Usage	145	-	145	159
		<u>37,615</u>	<u>8,195</u>	<u>45,810</u>	<u>28,290</u>

5. Net income for the year

Net income is stated after charging:

	Total 2021 £	Total 2020 £
Operating lease rentals		
Office equipment	1,834	1,558
	<u>1,834</u>	<u>1,558</u>

6. Trustees and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2020 - £nil) nor were they reimbursed expenses during the year (2020 - £nil).

The Trust considers its key management personnel comprise the Chief Executive Officer and the Development Manager, as shown on page 1. The total amount of employee benefits received by key management personnel was £65,427 (2020 - £89,925).

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021 (continued)

7. Analysis of staff costs and numbers

Staff costs :

	Total 2021 £	Total 2020 £
Wages and salaries	263,839	380,445
Social security costs	25,705	10,568
Defined contribution pension scheme	8,908	3,009
	<u>298,452</u>	<u>394,022</u>

No employees received total employee benefits of more than £60,000.

Staff numbers :

The average monthly number of employees and full time equivalents during the year was as follows:

	2021 Number	2021 FTE	2020 Number	2020 FTE
Charitable activities	9	7	10	8
Administrative	6	5	4	3
Management	4	3	3	3
	<u>19</u>	<u>15</u>	<u>17</u>	<u>14</u>

8. Tangible fixed assets

	Fixtures & fittings £	Total £
Cost		
At 1 April 2020 and at 31 March 2021	<u>131,219</u>	<u>131,219</u>
Depreciation		
At 1 April 2020	131,219	131,219
Charge for the year	-	-
At 31 March 2021	<u>131,219</u>	<u>131,219</u>
Net book values		
At 31 March 2021	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021 (continued)

9. Debtors

	Total 2021 £	Total 2020 £
Debtors from operations	52,038	83,966
Prepayments and accrued income	2,512	2,424
	<u>54,550</u>	<u>86,390</u>

10. Creditors - amounts falling due within one year

	Total 2021 £	Total 2020 £
Creditors from operations	17,734	2,876
Accruals and deferred income	257,190	285,217
Other creditors	3,872	1,134
	<u>278,796</u>	<u>289,227</u>

Deferred income

Deferred income at 1 April 2020	282,657	185,866
Resources deferred in the year	253,560	282,657
Amounts released from previous years	(282,657)	(185,866)
Deferred income at 31 March 2021	<u>253,560</u>	<u>282,657</u>

At the balance sheet date the charity was holding funds received in advance where the qualifying expenditure is expected to be incurred in a future year.

11. Commitments under operating leases

At 31 March 2021 the charity was committed to making the following payments under non-cancellable operating leases :

	Total 2021 £	Other Total 2020 £
Within one year	1,542	1,542
Within two to five years inclusive	3,085	4,627
	<u>4,627</u>	<u>6,169</u>

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021 (continued)

12. Analysis of funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Restricted funds					
General fund					
Core grant (WMBC)	497	170,000	(240,940)	70,443	-
VIEW Board	-	50,000	(50,000)	-	-
Walsall CCG	-	50,000	(50,000)	-	-
Value you	-	2,864	(2,864)	-	-
Youth Investment Fund	-	115,029	(115,029)	-	-
Mossley Big Local	-	82,144	(82,144)	-	-
One Palfrey Big local	-	29,203	(29,203)	-	-
Walsall Intergrated Partnership	-	29,520	(29,520)	-	-
Engage Walsall	-	1,625	(1,625)	-	-
MBL National Heritage	-	10,000	(10,000)	-	-
COVID-19 Reponse	-	34,000	(34,000)	-	-
ABC Community Connectors	-	12,101	(12,101)	-	-
	<u>497</u>	<u>586,486</u>	<u>(657,426)</u>	<u>70,443</u>	<u>-</u>
Unrestricted funds					
General fund	71,121	179,887	(85,690)	(70,443)	94,875
Designated fund					
Operating Reserve & redundancy liability	155,023	-	-	-	155,023
Relocation Fund	35,000	-	-	-	35,000
Active Citizens	40,351	-	(3,816)	-	36,535
	<u>301,495</u>	<u>179,887</u>	<u>(89,506)</u>	<u>(70,443)</u>	<u>321,433</u>
Total funds	<u>301,992</u>	<u>766,373</u>	<u>(746,932)</u>	<u>-</u>	<u>321,433</u>

Name of fund	Description, nature and purpose of fund
Restricted general fund	Money given to the charity where the donor requires that a grant or donation be spent for a specific project.
Unrestricted general fund	The free reserves of the charity which are not designated for particular purposes.
Designated fund	Unrestricted income for which the trustees have designated a particular purpose.

It was decided by the board to ring fence an unrestricted legacy and spend it on the now unfunded Active Citizens project. As At 31 March 2021 the balance on the Active Citizens fund was £36,535.

One Walsall Ltd
(A Company Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021 (continued)

13. Analysis of net assets between funds

Fund balances at 31 March 2021 are represented by:

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Current assets	373,671	226,558	-	600,229
Current liabilities	(278,796)	-	-	(278,796)
Total net assets	94,875	226,558	-	321,433

14. Capital commitments

There were no capital commitments at 31 March 2021 nor at 31 March 2020.

15. Reconciliation of net income to net cash flow from operating activities

	Total 2021	Total 2020
	£	£
Net income for the year	19,441	35,875
Depreciation	-	-
Interest receivable	(181)	(419)
Decrease / (increase) in debtors	31,840	(61,679)
Increase / (decrease) in creditors	(10,431)	94,800
Net cash flow from operating activities	40,669	68,577

16. Related party transactions

The following related party transactions took place during the period:

Black Country Together CIC

Community Interest Company in which One Walsall Ltd owns 25%.

Income received from related company during the year
Amount due from related company at year end

	2021	2020
	£	£
Income received from related company during the year	25,726	14,199
Amount due from related company at year end	4,500	1,163

One Walsall Ltd
(A Company Limited by Guarantee)

Detailed statement of financial activities
for the year ended 31 March 2021

	2021		2020	
	£	£	£	£
Charitable activities				
Active Citizens	-		(10,000)	
Bridge project	-		3,740	
Core grant (WMBC)	170,000		170,000	
Cutting edge (Knife crime)	1,485		2,665	
VIEW Board	50,000		50,000	
Walsall CCG	50,000		50,000	
Volunteer awards sponsorship	-		1,200	
Black Country Together CIC	5,625		6,000	
Building Better Opportunities	3,450		3,274	
Controlling Migration	-		17,214	
Creative Black Country	2,850		4,925	
DCMF Youth	-		9,513	
Mossley Big Local	131,682		167,860	
One Palfrey Big local	92,908		15,580	
MBL - National Heritage	10,000		-	
COVID-19 Response	35,000		-	
Catalyst funding	5,000		-	
VCSEP	3,000		-	
ABCCC	14,001		-	
Reducing parental conflict	-		8,163	
Resilient Communities	-		4,000	
Social Prescribing project	-		122,234	
Urban Street Cleaning	-		12,597	
Value You	10,470		15,530	
Walsall Wellbeing Grants	-		500	
Walsall Integration Partnership Creator	37,250		-	
Engage Walsall	1,625		-	
Youth Investment fund	141,526		177,130	
	<u>765,672</u>		<u>832,125</u>	
Other trading activities				
Contracts for services	520		6,260	
Grant administration	-		2,767	
Investment income				
Deposit account interest	181		419	
		<u>766,373</u>		<u>841,571</u>
Total incoming resources		<u><u>766,373</u></u>		<u><u>841,571</u></u>

This page does not form part of the statutory financial statements

One Walsall Ltd
(A Company Limited by Guarantee)

Detailed statement of financial activities
for the year ended 31 March 2021

	2021		2020	
	£	£	£	£
Expenditure				
Charitable activities				
Direct project costs		398,345		359,661
Grants to individuals		-		13,097
Support costs				
Management				
Wages	263,839		380,445	
Social security	25,705		10,568	
Pensions	8,908		3,009	
Hire of equipment	1,834		1,558	
Computer equipment and IT costs	23,069		11,491	
Premises costs	3,301		6,231	
Communications	3,202		4,213	
Sundries	381		1,949	
Publicity and training	1,123		1,020	
Maintenance	1,070		1,584	
Travel and training	3,186		5,462	
Subscriptions	1,821		1,414	
Recruitment	2,808		1,010	
	<u>340,247</u>	<u>398,345</u>	<u>429,954</u>	<u>372,758</u>
Finance				
Bank charges	<u>145</u>		<u>159</u>	
		738,737		802,871
Governance costs				
Consultancy fees	5,000		-	
Accountancy fees	1,830		2,100	
Legal fees	<u>1,365</u>		<u>725</u>	
		8,195		2,825
Total resources expended		<u><u>746,932</u></u>		<u><u>805,696</u></u>
NET INCOME/(EXPENDITURE)		<u><u>19,441</u></u>		<u><u>35,875</u></u>

This page does not form part of the statutory financial statements