

The Annual Report of the Icknield Way Parish Trust

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name: The Icknield Way Parish Trust
Charity Commission registered number: 1074639
For the financial year beginning on: 01/01/2023
For the financial year ending on: 31/12/2023

Charity's principal address: The Church Office, Crawley End, Chrishall, Royston, Herts, SG8 8QL
Governing document: Declaration of Trust dated 20th January 1999
Objects of the charity: The advancement of the Christian religion through the churches of the Parish of the Icknield Way Villages.
Specific investment powers: None.

TRUSTEES AND GOVERNANCE

Name of trustee	Dates during which the named trustee acted if not for the whole year	Basis of appointment
Vacant - Interregnum(chair)		
Jon Wayper (Churchwarden)		By virtue of office
Laurence Brett (Treasurer)		By virtue of office
Melanie Chandler		By resolution of trustees

Trustee selection method: by virtue of office, or by resolution of the trustees.

Trustee Payments: None of the Trustees is paid any fee or salary by the Trust.

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Trading Activities: Any functions or events arranged on behalf of the Trust are organised by volunteers on its behalf. The Trust does not operate any trading company.

ACTIVITIES AND ACHIEVEMENTS

The Trustees met two times during the year, in March and September. The mission work within the Parish continued during the Interregnum with a group of volunteers forming the Mission Support Group, chaired by the Warden. This group provided the support and mission leadership through the year.

The Trust continues to administer the payment of the diocesan quota for the Parish of the Icknield Way Villages ("the Parish"), receiving for this purpose donations from individuals, contributions from each of the seven district churches of the Parish, and the proceeds of various fund raising events. In 2023 the Parish was, again, unable to meet the full Quota.

The Trust is fortunate to be able to maintain a part-time Parish Manager and the parish office. This serves a vital role in providing a contact point for the community. Additionally the Trust supports the rector's expenses and provides resources associated with the Sunday services, together with the wider mission of the church in the Parish.

The village web continued production, providing a free publication and opportunity to message every household in the Parish.

Fundraising in the year has relied on individual donations with no events held in the year. We are truly grateful to all who supported the vital yet virtual work of the Parish Trust.

Alongside all these activities our biggest focus was on recruiting a new Rector for the Icknield Way Parish, a role that should be filled during 2024.

RESERVES POLICY.

The Trust has designated funds set aside to replace equipment when needed. There are also restricted funds to be used for the employment of a youth worker (not used in 2023), for funds donated for the benefit of third parties and for the choir. The Trust has a

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policy of keeping reserves for general expenditure under 10% of annual expenditure, believing church members will increase their giving if an urgent need arises. In 2023 reserves were again reduced to support the Diocese Quota.

The General Fund showed a deficit in 2023 of £6,489.15 with the general fund ending in a total deficit of £12,857.24

Total funds at 31st December 2023 amounted to £11,642.49 (2022: £16,153.31)

GRANT MAKING POLICY.

The Trust has the power to make donations to any person or organisation existing for the advancement of the Christian religion in any part of the world.

SIGNATURE AND DECLARATION

Declaration: We declare, in our capacity of charity trustees, that:

- the trustees have approved the annual report above and
- have authorised us to sign it on their behalf.

Signatures J Wayper

L.J.Brett

Full names Jon Wayper

Laurence Brett

Position Parish Warden

Treasurer

30 April 2024

Icknield Way Parish Trust
Accounts 31st December 2023

Icknield Way Parish Trust Income & Expenditure for the year ended 31 December 2023

Incoming Resources (page 4)	Unrestricted General	Designated Donations	Designated Equipment	Restricted Choir	Restricted Fees	Restricted Youth	Designated Youth	Unrestricted 3rd Parties	Total	2022
Voluntary Income										
Planned Giving (Gift Aided)	25,952.00					1,410.00			27,362.00	33,837.00
Collections & Plate	20.74								20.74	187.50
Sundry Donations and appeals	978.08					400.00			1,378.08	654.23
Income Tax recovered	1,173.25								1,173.25	15,130.02
Grants										
Income from Districts	30,714.65								30,714.65	29,295.11
Activities for generating funds										
Fetes, Concerts etc									0.00	0.00
Investment Income										
Dividends and Interest	3.38								3.38	0.00
Income from Church Activities										
Income to be redistributed	5,838.01	200.00			6,598.00			1,391.44	7,429.45	3,685.99
Fees from Weddings, Funerals etc									6,598.00	5,902.66
Parish Magazine	2,840.00								2,840.00	3,052.21
Miscellaneous	13.71								13.71	385.40
Other Incoming Resources										
Great Chishill Bells Project	3,063.20								3,063.20	92,595.73
Total Incoming Resources	70,597.02	200.00	0.00	0.00	6,598.00	1,810.00	0.00	1,391.44	80,596.46	184,725.85

Accounts 31st December 2023

Icknield Way Parish Trust Resources Expended (Page 5)

	Unrestricted	Designated	Designated	Restricted	Restricted	Restricted	Designated	Unrestricted	Total	2022
	General	Donations	Equipment	Choir	Fees	Youth	Youth	3rd Parties		
Costs of Generating Voluntary Income										
Income distributed	5,599.23				5,356.00			200.00	11,155.23	15,318.22
Fundraising trading Costs										
Event Costs									0.00	0.00
Church Activities										
Donations									0.00	0.00
Diocesan Quota	51,660.24								51,660.24	59,409.56
Other Clergy Costs	1,670.84								1,670.84	55.00
Insurance	504.78								503.93	503.93
Upkeep of services	495.88								495.88	338.13
Parish Magazine	3,333.00								3,333.00	4,619.00
Youth Work Costs						21.40			21.40	100.00
Car Running Costs									0.00	0.00
Church Office Costs	2,712.43								2,712.43	2,954.90
Parish Administrator	7,331.13					2,443.71			9,774.84	9,803.64
Bank Charges & Interest	235.20								235.20	255.60
Miscellaneous	1,518.62								1,518.62	1,639.09
Great Chishill Bells	2,024.82								2,024.82	92,326.67
Total	77,086.17	0.00	0.00	0.00	5,356.00	2,465.11	0.00	200.00	85,107.28	187,323.74

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	Unrestricted General	Designated Donations	Designated Equipment	Restricted Choir	Restricted Fees	Restricted Youth	Designated Youth	Unrestricted 3rd Parties	Total	2022
Total Incoming Resources as above (see page 4)	70,597.02	200.00	0.00	0.00	6,598.00	1,810.00	0.00	1,391.44	80,596.46	184,725.85
Less Total Resources Expended as above (see page 5)	77,086.17	0.00	0.00	0.00	5,356.00	2,465.11	0.00	200.00	85,107.28	187,323.74
Net Incoming (outgoing) Resources	-6,489.15	200.00	0.00	0.00	1,242.00	-655.11	0.00	1,191.44	-4,510.82	-2,597.89
Transfers between funds									0.00	
Gains (losses) on revaluation of Fixed Assets									0.00	
Gains (losses) on investment assets									0.00	
Net movement in Funds	-6,489.15	200.00	0.00	0.00	1,242.00	-655.11	0.00	1,191.44	-4,510.82	-2,597.89
Add Total Funds brought forward at 1 January 2023	-6,368.09	9,875.39	5,541.27	1,357.47	886.99	4,228.83	1,822.89	-1,191.44	16,153.31	18,751.20
Total Funds carried forward at 31 December 2023	-12,857.24	10,075.39	5,541.27	1,357.47	2,128.99	3,573.72	1,822.89	0.00	11,642.49	16,153.31

Icknield Way Parish Trust Balance Sheet											
	Unrestricted General	Designated Donations	Designated Equipment	Restricted Choir	Restricted Fees	Restricted Youth	Designated Youth	Unrestricted 3rd Parties	Total	2022	
Fixed Assets											
	Tangible Fixed Assets										
	Investments										
	Total Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Current Assets											
	Stocks										
	Debtors										
	Short Term Deposits										
	Cash at Bank & in hand	-12,857.24	10,075.39	5,541.27	1,357.47	2,128.99	3,573.72	1,822.89	0.00	11,642.49	11,072.36
	sub-total	-12,857.24	10,075.39	5,541.27	1,357.47	2,128.99	3,573.72	1,822.89	0.00	11,642.49	11,072.36
	Less: Creditors falling due within 1 year										
Total net Current Assets											
	-12,857.24	10,075.39	5,541.27	1,357.47	2,128.99	3,573.72	1,822.89	0.00	11,642.49	11,072.36	
Total Fixed & Current Assets less current liabilities											
Less creditors falling due after 1 year											
	-12,857.24	10,075.39	5,541.27	1,357.47	2,128.99	3,573.72	1,822.89	0.00	11,642.49	11,072.36	
Net Assets											
	-12,857.24	10,075.39	5,541.27	1,357.47	2,128.99	3,573.72	1,822.89	0.00	11,642.49	11,072.36	
Funds											
										0.00	
	Endowments										
	Designated	10,075.39	5,541.27	1,357.47	2,128.99	3,573.72	1,822.89		17,439.55	17,239.55	
	Restricted								7,060.18	5,837.64	
	Unrestricted	-12,857.24						0.00	-12,857.24	-12,004.83	
Total Funds	-12,857.24	10,075.39	5,541.27	1,357.47	2,128.99	3,573.72	1,822.89	0.00	11,642.49	11,072.36	

The Icknield Way Parish Trust.

Charity Number 1074639.

Independent Examiner's report to the Trustees.

I report on the accounts of the Icknield Way Parish Trust for the year ended 31 December 2023, which are presented as:

- Accounts on pages 4 to 7

Respective responsibilities of the Trustees and the Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: (signed copy held by charity)