

# **The Annual Report of the Icknield Way Parish Trust**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity name:** The Icknield Way Parish Trust  
**Charity Commission registered number:** 1074639  
**For the financial year beginning on:** 01/01/2020  
**For the financial year ending on:** 31/12/2020

**Charity's principal address:** The Church Office, Crawley End, Chrishall, Royston, Herts, SG8 8QL

**Governing document:** Declaration of Trust dated 20<sup>th</sup> January 1999

**Objects of the charity:** The advancement of the Christian religion through the churches of the Parish of the Icknield Way Villages.

**Specific investment powers:** None.

## **TRUSTEES AND GOVERNANCE**

<b>Name of trustee</b>	<b>Dates during which the named trustee acted if not for the whole year</b>	<b>Basis of appointment</b>
Rev. Dr Anand Sodadasi (chair)		By virtue of office
Jon Wayper (Churchwarden)	from 23 Sept 2020	By virtue of office
Viv Rogers (Churchwarden)	resigned 23 Sept 2020	By virtue of office
Laurence Brett (Treasurer)		By virtue of office
Melanie Chandler		By resolution of trustees

**Trustee selection method:** by virtue of office, or by resolution of the trustees.

# **The Annual Report of the Icknield Way Parish Trust**

**Trustee Payments:** None of the Trustees is paid any fee or salary by the Trust.

**Trading Activities:** Any functions or events arranged on behalf of the Trust are organised by volunteers on its behalf. The Trust does not operate any trading company.

## **ACTIVITIES AND ACHIEVEMENTS**

The Trustees met 4 times during the year, in January, March, May and September, with the majority of these being on-line. The Trust continues to administer the payment of the entire diocesan quota for the Parish of the Icknield Way Villages ("the Parish"), receiving for this purpose donations from individuals, contributions from each of the seven district churches of the Parish, and the proceeds of various fund raising events.

The Trust is fortunate to be able to maintain a part-time Parish Manager and the parish office. This serves a vital role in providing a contact point for the community. During 2020 the Trust benefited from a period of rent relief from the landlord and also funds from HMRC's furlough scheme (Job Retention Scheme). Additionally the Trust supports the rector's expenses and provides resources associated with the Sunday services, together with the wider mission of the church in the Parish.

Despite the Covid-19 pandemic Parish activity has continued all year, utilising a range of talents across the Parish to operate a range of virtual activities and services. With the cancellation of all physical gatherings and groups individual contributions were made from many sources with readings and prayers contributed from across the congregation. The Parish Band has been a huge success and invested considerable time to record virtual hymns and songs of worship.

The village web continued production, albeit in a reduced format, for the year.

Fundraising moved on-line and support came from a number of sources during the year. We are truly grateful to all who supported the vital yet virtual work of the Parish Trust.

Support for the work of the Trust meant that we were able to fully meet our Diocesan Quota for 2020. This was a wonderful achievement in difficult times.

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## **RESERVES POLICY.**

The Trust has designated funds set aside to replace equipment when needed. There are also restricted funds to be used for the employment of a youth worker (not used in 2020), for funds donated for the benefit of third parties and for the choir. The Trust has a policy of keeping reserves for general expenditure under 10% of annual expenditure, believing church members will increase their giving if an urgent need arises.

The General Fund showed a surplus in 2020 of £223.25.

Total funds at 31<sup>st</sup> December 2020 amounted to £13,670.21 (2019: £12,816).

## **GRANT MAKING POLICY.**

The Trust has the power to make donations to any person or organisation existing for the advancement of the Christian religion in any part of the world.

# **The Annual Report of the Icknield Way Parish Trust**

## **SIGNATURE AND DECLARATION**

**Declaration:** We declare, in our capacity of charity trustees, that:

- the trustees have approved the annual report above and
- have authorised us to sign it on their behalf.

**Signatures** *D.A.Sodadasi*

*L.J.Brett*

**Full names** Revd Dr Anand Sodadasi.

Laurence Brett

**Position** Rector

Treasurer

**27 April 2021**

**Icknield Way Parish Trust**  
**Accounts 31st December 2020**

**Icknield Way Parish Trust Income & Expenditure for the year ended 31 December 2020**

Incoming Resources (page 5)	Unrestricted General	Designated Donations	Designated Equipment	Restricted Choir	Restricted Fees	Restricted Youth	Designated Youth	Unrestricted 3rd Parties	Total	2019
Voluntary Income										
Planned Giving (Gift Aided)	35,190.00					2,710.00			37,900.00	38,037.00
Collections & Plate	575.14					18.47			593.61	1,284.21
Sundry Donations and appeals	2,223.93					0.00		0.00	2,223.93	5,187.23
Income Tax recovered	13,215.45					2,294.85			15,510.30	5,175.25
Grants										
Income from Districts	34,657.08								34,657.08	35,086.05
Activities for generating funds										
Fetes, Concerts etc	920.71					0.00			920.71	3,532.41
Investment Income										
Dividends and Interest	0.00								0.00	4.22
Income from Church Activities										
Income to be redistributed	761.51								761.51	1,072.00
Fees from Weddings, Funerals etc					3,214.00				3,214.00	7,108.18
Parish Magazine	4,029.50								4,029.50	3,405.00
Miscellaneous	97.28								97.28	392.25
Other Incoming Resources										
<b>Total Incoming Resources</b>	<b>91,670.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,214.00</b>	<b>5,023.32</b>	<b>0.00</b>	<b>0.00</b>	<b>99,907.92</b>	<b>100,283.80</b>

**Icknield Way Parish Trust**  
**Accounts 31st December 2020**

**Icknield Way Parish Trust Resources Expended (Page 6)**

	Unrestricted General	Designated Donations	Designated Equipment	Restricted Choir	Restricted Fees	Restricted Youth	Designated Youth	Unrestricted 3rd Parties	Total	2019
Costs of Generating Voluntary Income										
Income distributed					3,971.71				<b>3,971.71</b>	<b>6,854.14</b>
Fundraising trading Costs										
Event Costs	1,239.83					0.00			<b>1,239.83</b>	<b>2,628.55</b>
Church Activities										
Donations	15.75							902.00	<b>917.75</b>	<b>3,258.05</b>
Diocesan Quota	72,071.04								<b>72,071.04</b>	<b>65,708.50</b>
Other Clergy Costs	487.26								<b>487.26</b>	<b>831.89</b>
Insurance	425.76								<b>425.76</b>	<b>404.96</b>
Upkeep of services	639.65					10.01			<b>649.66</b>	<b>2,333.80</b>
Parish Magazine	3,536.00								<b>3,536.00</b>	<b>4,461.74</b>
Youth Work Costs						414.91			<b>414.91</b>	<b>8,255.95</b>
Car Running Costs	1,423.95								<b>1,423.95</b>	<b>988.87</b>
Church Office Costs	10,476.76					2,145.62			<b>12,622.38</b>	<b>12,756.50</b>
Bank Charges & Interest	237.03								<b>237.03</b>	<b>180.29</b>
Miscellaneous	894.32		93.31	26.97		41.00			<b>1,055.60</b>	<b>1,651.11</b>
Total	91,447.35	0.00	93.31	26.97	3,971.71	2,611.54	0.00	902.00	<b>99,052.88</b>	<b>110,314.35</b>

**Icknield Way Parish Trust**  
**Accounts 31st December 2020**

(page 7)

	Unrestricted General	Designated Donations	Designated Equipment	Restricted Choir	Restricted Fees	Restricted Youth	Designated Youth	Unrestricted 3rd Parties	Total	2019
Total Incoming Resources as above (see page 5)	91,670.60	0.00	0.00	0.00	3,214.00	5,023.32	0.00	0.00	<b>99,907.92</b>	100,283.80
Less Total Resources Expended as above (see page 6)	91,447.35	0.00	93.31	26.97	3,971.71	2,611.54	0.00	902.00	<b>99,052.88</b>	110,314.35
Net Incoming (outgoing) Resources	223.25	0.00	-93.31	-26.97	-757.71	2,411.78	0.00	-902.00	<b>855.04</b>	-10,030.55
Transfers between funds									<b>0.00</b>	
Gains (losses) on revaluation of Fixed Assets									<b>0.00</b>	
Gains (losses) on investment assets									<b>0.00</b>	
Net movement in Funds	223.25	0.00	-93.31	-26.97	-757.71	2,411.78	0.00	-902.00	<b>855.04</b>	<b>-10,030.55</b>
Add Total Funds brought forward at 1 January 2020	-7,660.25	10,075.39	5,634.58	1,134.44	256.00	1,841.56	1,822.89	-289.44	<b>12,815.17</b>	<b>12,816.01</b>
Total Funds carried forward at 31 December 2020	<b>-7,437.00</b>	<b>10,075.39</b>	<b>5,541.27</b>	<b>1,107.47</b>	<b>-501.71</b>	<b>4,253.34</b>	<b>1,822.89</b>	<b>-1,191.44</b>	<b>13,670.21</b>	2,785.46

**Icknield Way Parish Trust**  
**Accounts 31st December 2020**

		Unrestricted General	Designated Donations	Designated Equipment	Restricted Choir	Restricted Fees	Restricted Youth	Designated Youth	Unrestricted 3rd Parties	Total	2019
<b>Icknield Way Parish Trust Balance Sheet</b>											
Fixed Assets											
	Tangible Fixed Assets										
	Investments										
	Total Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Assets											
	Stocks										
	Debtors										
	Short Term Deposits										
	Cash at Bank & in hand	-7,437.00	10,075.39	5,541.27	1,107.47	-501.71	4,253.34	1,822.89	-1,191.44	0.00	0.00
	sub-total	-7,437.00	10,075.39	5,541.27	1,107.47	-501.71	4,253.34	1,822.89	-1,191.44	13,670.21	0.00
	Less: Creditors falling due within 1 year										
	Total net Current Assets	-7,437.00	10,075.39	5,541.27	1,107.47	-501.71	4,253.34	1,822.89	-1,191.44	13,670.21	0.00
Total Fixed & Current Assets less current liabilities		-7,437.00	10,075.39	5,541.27	1,107.47	-501.71	4,253.34	1,822.89	-1,191.44	13,670.21	0.00
	Less creditors falling due after 1 year										
Net Assets		-7,437.00	10,075.39	5,541.27	1,107.47	-501.71	4,253.34	1,822.89	-1,191.44	13,670.21	0.00
Funds											
	Endowments										0.00
	Designated		10,075.39	5,541.27				1,822.89		17,439.55	17,533.66
	Restricted				1,107.47	-501.71	4,253.34			4,859.10	3,232.04
	Unrestricted	-7,437.00							-1,191.44	-8,628.44	-7,949.69
Total Funds		-7,437.00	10,075.39	5,541.27	1,107.47	-501.71	4,253.34	1,822.89	-1,191.44	13,670.21	12,816.01



**The Icknield Way Parish Trust.**

Charity Number 1074639.

**Independent Examiner's report to the Trustees.**

I report on the accounts of the Icknield Way Parish Trust for the year ended 31 December 2020, which are presented as:

- Accounts on pages 7 to 10

**Respective responsibilities of the Trustees and the Examiner**

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

**Basis of Independent Examiners Statement.**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts, which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: .... (signed copy held by charity)