

LIFE CHAPEL MINISTRIES LIMITED

Charity No. 1074632

Company No. 03337314

Trustee's Report and Unaudited Accounts

31 March 2025

LIFE CHAPEL MINISTRIES LIMITED
Contents

| | Pages |
|--|--------|
| Trustee's Annual Report | 1 to 1 |
| Independent Examiner's Report | 2 to 2 |
| Statement of Financial Activities | 3 to 3 |
| Summary Income and Expenditure Account | 4 to 4 |
| Balance Sheet | 5 to 5 |
| Statement of Cash flows | 6 to 6 |
| Notes to the Accounts | 7 to 7 |
| Detailed Statement of Financial Activities | 8 |

Trustees Annual Report

The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03337314

Charity No. 1074632

Principal Office

56 Davington Road
DAGENHAM
LONDON
RM8 2LR

Registered Office

56 Davington Road
DAGENHAM
LONDON
RM8 2LR

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law. The following Director and Trustee served during the year:

A. SAO

LIFE CHAPEL MINISTRIES LIMITED
Directors of Corporate Trustees

A SAO

Accountants

VG & CO
St Lukes Business Suite
Canning Town
85 Tarling Road
London
E16 1HN

**OBJECTIVES AND
ACTIVITIES**

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

Trustees Annual Report

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply

LIFE CHAPEL MINISTRIES LIMITED

with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. SAO

Trustee

31 March 2025

Independent Examiners Report

Independent Examiner's Report to the trustee of LIFE CHAPEL MINISTRIES LIMITED

I report to the charity trustee on my examination of the financial statements of LIFE CHAPEL MINISTRIES LIMITED for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LIFE CHAPEL MINISTRIES LIMITED

Sam K Dompok MAAT

VG & CO

St Lukes Business Suite

Canning Town

85 Tarling Road

London

E16 1HN

31 March 2025

Statement of Financial Activities

for the year ended 31 March 2025

| | Notes | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|-------|------------------------------------|--------------------------|--------------------------|
| Income and endowments | | | | |
| from: | | | | |
| Donations and legacies | 4 | 106,950 | 106,950 | 91,883 |
| Total | | 106,950 | 106,950 | 91,883 |
| Expenditure on: | | | | |
| Other | 5 | 102,026 | 102,026 | 94,202 |
| Total | | 102,026 | 102,026 | 94,202 |
| Net gains on investments | | - | - | - |
| Net income/(expenditure) | 6 | 4,924 | 4,924 | (2,319) |
| Transfers between funds | | - | - | - |
| Net income/(expenditure) before other gains/(losses) | | 4,924 | 4,924 | (2,319) |
| Other gains and losses | | | | |
| Net movement in funds | | 4,924 | 4,924 | (2,319) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 52,298 | 52,298 | 54,617 |

LIFE CHAPEL MINISTRIES LIMITED

Total funds carried forward

| | | |
|---------------|---------------|---------------|
| <u>57,222</u> | <u>57,222</u> | <u>52,298</u> |
|---------------|---------------|---------------|

**Summary Income and Expenditure Account
for the year ended 31 March 2025**

| | 2025 | 2024 |
|--|-----------------------|--------------------------|
| | £ | £ |
| Income | 106,950 | 91,883 |
| Gross income for the year | | <u>91,883</u> |
| Expenditure | <u>106,950</u> 93,200 | 85,585 |
| Depreciation and charges for impairment of fixed assets | 8,826 | 8,617 |
| Total expenditure for the year | <u>102,026</u> | |
| Net income/(expenditure) before tax for the year | 4,924 | <u>94,202</u> (2,319) |
| Net income /(expenditure)for the year | <u>4,924</u> | <u>(2,319)</u> |

LIFE CHAPEL MINISTRIES LIMITED**Balance Sheet at****31 March 2025****Company No. 03337314**

| | Notes | 2025 £ | 2024 £ |
|--|--------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 8 | 35,303 | 34,469 |
| | | <u>35,303</u> | <u>34,469</u> |
| Current assets | | | |
| Cash at bank and in hand | | 7,097 | 12,052 |
| | | <u>7,097</u> | <u>12,052</u> |
| Creditors: Amount falling due within one year | 9 | - | (100) |
| | | <u>-</u> | <u>(100)</u> |
| Net current assets | | 7,097 | 11,952 |
| Total assets less current liabilities | | 42,400 | 46,421 |
| Provisions for liabilities | 10 | <u>14,822</u> | <u>5,877</u> |
| Net assets excluding pension asset or liability | | 57,222 | 52,298 |
| | | <u>57,222</u> | <u>52,298</u> |
| Total net assets | | <u><u>57,222</u></u> | <u><u>52,298</u></u> |
| The funds of the charity | | | |
| Restricted funds | 11 | | |
| Unrestricted funds | 11 | | |
| General funds | | 57,222 | 52,298 |
| | | <u>57,222</u> | <u>52,298</u> |
| Reserves | 11 | | |
| Total funds | | <u><u>57,222</u></u> | <u><u>52,298</u></u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

LIFE CHAPEL MINISTRIES LIMITED

Approved by the board on 31 March 2025

And signed on its behalf by:

A. SAO

Trustee

31 March 2025

**Statement of Cash flows for the
year ended 31 March 2025**

| | 2025 | 2024 |
|---|-------------|--------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net income/(expenditure) per Statement of Financial Activities | 4,924 | (2,319) |
| Adjustments for: | | |
| Movement in provisions | (8,945) | 5,147 |
| Depreciation of property, plant and equipment | 8,826 | 8,617 |
| Decrease in trade and other payables | (100) | - |
| | <hr/> | <hr/> |
| | <hr/> | <hr/> |
| | (9,660) | (9,972) |
| | <hr/> | <hr/> |
| | - | - |
| Net cash provided by operating activities | <hr/> 4,705 | <hr/> 11,445 |
| Cash flows from investing activities | | |
| Payments for property, plant and equipment | (9,660) | (9,972) |
| Net cash used in investing activities | | |
| Net cash from financing activities | | |
| Net (decrease)/increase in cash and cash equivalents | (4,955) | 1,473 |
| Cash and cash equivalents at the beginning of the year | 12,052 | 10,579 |
| Cash and cash equivalents at the end of the year | <hr/> 7,097 | <hr/> 12,052 |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 7,097 | 12,052 |
| | <hr/> 7,097 | <hr/> 12,052 |

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years. **Fund accounting**

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of Income is included in the Statement of Financial Activities (SoFA) when the charity income becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which Recognition of cannot be fully recovered, and is reported as part of the expenditure to which it expenditure relates.

These comprise the costs associated with attracting voluntary income, fundraising Expenditure on trading costs and investment management costs.
raising funds

These comprise the costs incurred by the Charity in the delivery of its activities and Expenditure on services in the furtherance of its objects, including the making of grants and charitable activities governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

LIFE CHAPEL MINISTRIES LIMITED

Notes to the Accounts

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

| | Unrestricted funds | Total |
|---|--------------------|----------------|
| | funds | |
| | 2024 | 2024 |
| | £ | £ |
| Income and endowments from: | | |
| Donations and legacies | 91,883 | 91,883 |
| Total | <u>91,883</u> | <u>91,883</u> |
| Expenditure on: | | |
| Other | 94,202 | 94,202 |
| Total | <u>94,202</u> | <u>94,202</u> |
| Net income | <u>(2,319)</u> | <u>(2,319)</u> |
| Net income before other gains/(losses) | <u>(2,319)</u> | <u>(2,319)</u> |
| Other gains and losses: | | |
| Net movement in funds | <u>(2,319)</u> | <u>(2,319)</u> |
| Reconciliation of funds: | | |
| Total funds brought forward | 54,617 | 54,617 |
| Total funds carried forward | <u>52,298</u> | <u>52,298</u> |

4 Income from donations and legacies

| | Unrestricted | Total | Total |
|------|--------------|----------------|---------------|
| | | | |
| 2025 | 2024 | | |
| | | £ | £ |
| | | 106,950 | 106,950 |
| | | <u>106,950</u> | <u>91,883</u> |
| | | <u>106,950</u> | <u>91,883</u> |

5 Other expenditure

| | Unrestricted | Total | Total |
|------------------------|--------------|---------------|--------------|
| | | | |
| 2025 | 2024 | | |
| | | £ | £ |
| Employee costs | | 6,450 | 6,450 |
| Motor and travel costs | | 10,200 | 4,675 |
| | | <u>6,450</u> | <u>6,510</u> |
| | | <u>10,200</u> | <u>4,675</u> |

LIFE CHAPEL MINISTRIES LIMITED

Notes to the Accounts

Premises costs 64,600 64,600 62,200 Amortisation, depreciation, impairment, profit/loss on 8,826 8,826 8,617 disposal of fixed assets

General administrative costs 9,450 9,450 12,100

Legal and professional costs 2,500 2,500 100

102,026 102,026 94,202 6 **Net income/(expenditure) before transfers**

2025

2024

This is stated after charging:

£

£

Depreciation of owned fixed assets

8,826

8,617

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

£

£

Cost or revaluation

At 1 April 2024

129,582

129,582

Additions

9,660

9,660

At 31 March 2025

139,242

139,242

Depreciation and

impairment

At 1 April 2024

95,113

95,113

Depreciation charge for the

8,826 8,826 year

At 31 March 2025

103,939

103,939

Net book values

At 31 March 2025

35,303

35,303

At 31 March 2024

34,469

34,469

9 Creditors: amounts falling due within one year

2025

2024

£

£

Accruals

-

100

-

100

10 Provisions

Other

Total

provisions

£

£

Movement for the year

(14,822)

(14,822)

LIFE CHAPEL MINISTRIES LIMITED

Notes to the Accounts

At 31 March 2025

(14,822) (14,822)

11 Movement in funds

| | At 1 April 2024 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 31 March 2025 £ |
|----------------------------|--------------------|--|----------------------------|-----------------------------|
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | 52,298 | 106,950 | (102,026) | 57,222 |
| Total funds | <u>52,298</u> | <u>106,950</u> | <u>(102,026)</u> | <u>57,222</u> |

12 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|---|-------------------------|-----------------------|---------------|
| Fixed assets | 35,303 | - | 35,303 |
| Net current assets | 7,097 | - | 7,097 |
| Creditors due in more than one year and provisions | - | 14,822 | 14,822 |
| | <u>42,400</u> | <u>14,822</u> | <u>57,222</u> |

13 Reconciliation of net debt

| | At 1 April 2024 £ | Cash flows £ | At 31 March 2025 £ |
|---------------------------|-------------------------|-----------------|-----------------------------|
| Cash and cash equivalents | 12,052 | (4,955) | 7,097 |
| | <u>12,052</u> | <u>(4,955)</u> | <u>7,097</u> |
| Net debt | <u>12,052</u> | <u>(4,955)</u> | <u>7,097</u> |

14 Related party disclosures *Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

| | | | |
|-------------------|---------|---------|--------|
| Total expenditure | 102,026 | 102,026 | 94,202 |
| | - | - | |

LIFE CHAPEL MINISTRIES LIMITED

Net gains on investments

-

for the year ended 31 March 2025

| | Unrestricted | | |
|---|---------------------|--------------------|--------------------|
| | funds | Total funds | Total funds |
| | 2025 | 2025 | 2024 |
| | £ | £ | £ |
| Income and endowments from: | | | |
| Donations and legacies | | | |
| | <u>106,950</u> | <u>106,950</u> | <u>91,883</u> |
| | <u>106,950</u> | <u>106,950</u> | <u>91,883</u> |
| | 106,950 | 106,950 | 91,883 |
| Total income and endowments | | | |
| Expenditure on: | | | |
| Employee costs | | | |
| Staff recruitment | 800 | 800 | - |
| Staff training | 1,850 | 1,850 | 1,000 |
| Staff welfare | 3,800 | 3,800 | 5,510 |
| | <u>6,450</u> | <u>6,450</u> | <u>6,510</u> |
| Motor and travel costs | | | |
| Travel and subsistence | 4,600 | 4,600 | 4,675 |
| Business mileage costs reimbursed | 5,600 | 5,600 | - |
| | <u>10,200</u> | <u>10,200</u> | <u>4,675</u> |
| Premises costs | | | |
| Rent | 64,600 | 64,600 | 62,200 |
| | <u>64,600</u> | <u>64,600</u> | <u>62,200</u> |
| General administrative costs, including depreciation and amortisation | | | 8,617 |
| Depreciation of | 8,826 | 8,826 | |
| Bank charges | 1,650 | 1,650 | 650 |
| General insurances | - | - | 3,000 |
| Information and publications | 1,000 | 1,000 | 500 |
| Postage and couriers | - | - | 3,000 |
| Stationery and printing | 980 | 980 | 800 |
| Subscriptions | 4,300 | 4,300 | - |
| Sundry expenses | - | - | 2,650 |
| Telephone, fax and broadband | 1,520 | 1,520 | 1,500 |

LIFE CHAPEL MINISTRIES LIMITED

| | | | | | |
|---|---------|---------|-------------------------|------------------------------|---------------------------|
| | | | <u>18,276</u> | <u>18,276</u> | <u>20,717</u> |
| Legal and professional costs | | | | | |
| Audit/Independent examination fees | | | <u>2,500</u> | <u>2,500</u> | <u>100</u> |
| | | | <u>2,500</u> | <u>2,500</u> | <u>100</u> |
| | | | | | |
| Total of expenditure of other costs | 102,026 | 102,026 | 94,202 | Detailed Statement of | |
| Financial Activities | | | | | |
| | | | | | |
| Net income/(expenditure) | | | | | |
| | | | | | |
| Net income/(expenditure) before other gains/(losses) | | | <u>4,924</u> | <u>4,924</u> | <u>(2,319)</u> |
| Other Gains | | | - | - | - |
| Net movement in funds | | | | | |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | | 52,298 | 52,298 | 54,617 |
| Total funds carried forward | | | <u>57,222</u> | <u>57,222</u> | <u>52,298</u> |
| | | | <u>4,924</u> | <u>4,924</u> | <u>(2,319)</u> |
| | | | 4,924 | 4,924 | (2,319) |