

## **Trustees Annual Report**

The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 03337314**

**Charity No.**

**1074632**

#### **Principal Office**

56 DAVINGTON  
ROAD  
DAGENHAM –  
ESSEX  
RM8 2LR

#### **Registered Office**

**56 DAVINGTON ROAD  
DAGENHAM – ESSEX  
RM8 2LR**

#### **Director and Trustee**

The Director of the charitable company are its Trustee for the purposes of charity law. The following Director and Trustee served during the year:

A. SAO

#### **Directors of Corporate Trustees**

A SAO

#### **Accountants**

VG & CO  
St Lukes Business  
Suite Canning  
Town  
85  
Tarling  
Road  
London  
E16 1HN

### **OBJECTIVES AND ACTIVITIES**

Life chapel Ministries (LCM) is a company limited by guarantee and not having a share capital. The objectives of LCM are:

- a) to advance the Christian religion for the public in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, seminars evangelism, distributing of literatures and tracts, broadcasting and such charitable means as the trustees consider appropriate; and
- b) the relieve of poverty, sickness and distress as a result of war, famine and any other natural or man made disasters within the United Kingdom and other part of the world by such charitable means as the trustees consider appropriate.

The principal activities of the church are Christian worship, Christian outreach program to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man- spiritually, mentally (soul) and physically (bodily).

We have a number of well trained volunteers who assist in helping us achieve our objectives.

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes... A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

### **Development, Activities and Achievements in the period**

Life Chapel was incorporated as a company by guarantee on 21<sup>st</sup> March 1997 and became a registered charity on the 11<sup>th</sup> of March 1999. The charity ministers to the needs of various social groups within and outside the Church. The charity provides a forum for manpower development for its members to be equipped educationally, socially and spiritually. It offers various counselling sessions to the needy, unemployed and educational and provides moral support and makes referral when ever the need arises.

Life Chapel's services are held at a leased premise in 531-535 Ilford High Road – Ilford-Essex and 123 Ilford High Road, IG1 1TT and has continued to introduce programs geared towards the development of the whole man.

During the period under review charitable, educational and pastoral - Support care was provided for the people in need and the demand for the service/support continue to grow due to the growth in public awareness in Christian religion.

### **ACHIEVEMENTS AND PERFORMANCE**

A larger charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's

control which are relevant to the achievement of its objectives ...

### **PLANS FOR FUTURE PERIODS**

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. SAO

Trustee

31 March 2024



**LIFE CHAPEL MINISTRIES LIMITED**  
**Statement of Financial Activities**  
**for the year ended 31 March 2024**

			<b>Unrestricted</b>		
			<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
			<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>Notes</b>		<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>					
Donations and legacies	4		91,883	91,883	90,823
<b>Total</b>			91,883	91,883	90,823
<b>Expenditure on:</b>					
Other	5		94,202	94,202	89,228
<b>Total</b>			94,202	94,202	89,228
Net gains on investments			-	-	-
<b>Net (expenditure)/income</b>	6		(2,319)	(2,319)	1,595
Transfers between funds			-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>			(2,319)	(2,319)	1,595
<b>Other gains and losses</b>					
<b>Net movement in funds</b>			(2,319)	(2,319)	1,595
<b>Reconciliation of funds:</b>					
Total funds brought forward			54,617	54,617	53,022
<b>Total funds carried forward</b>			52,298	52,298	54,617

**LIFE CHAPEL MINISTRIES LIMITED**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2024**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
Income	91,883	90,823
<b>Gross income for the year</b>	<u>91,883</u>	<u>90,823</u>
Expenditure	85,585	80,950
Depreciation and charges for impairment of fixed assets	8,617	8,278
<b>Total expenditure for the year</b>	<u>94,202</u>	<u>89,228</u>
Net (expenditure)/income before tax for the year	(2,319)	1,595
<b>Net (expenditure )/income for the year</b>	<u><u>(2,319)</u></u>	<u><u>1,595</u></u>

**LIFE CHAPEL MINISTRIES LIMITED****Balance Sheet****at 31 March 2024**

<b>Company No.</b> 03337314	<b>Notes</b>	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	8	34,469	33,114
		<u>34,469</u>	<u>33,114</u>
<b>Current assets</b>			
Cash at bank and in hand		12,052	10,579
		<u>12,052</u>	<u>10,579</u>
<b>Creditors:</b> Amount falling due within one year	9	(100)	(100)
<b>Net current assets</b>		<u>11,952</u>	<u>10,479</u>
<b>Total assets less current liabilities</b>		<u>46,421</u>	<u>43,593</u>
<b>Provisions for liabilities</b>	10	5,877	11,024
<b>Net assets excluding pension asset or liability</b>		<u>52,298</u>	<u>54,617</u>
<b>Total net assets</b>		<u><u>52,298</u></u>	<u><u>54,617</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	11		
<b>Unrestricted funds</b>	11		
General funds		52,298	54,617
		<u>52,298</u>	<u>54,617</u>
<b>Reserves</b>	11		
<b>Total funds</b>		<u><u>52,298</u></u>	<u><u>54,617</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2024

And signed on its behalf by:

A. SAO

Trustee

31 March 2024

**LIFE CHAPEL MINISTRIES LIMITED**  
**Statement of Cash flows**  
**for the year ended 31 March 2024**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net (expenditure)/income per Statement of Financial Activities</b>	(2,319)	1,595
<b>Adjustments for:</b>		
Movement in provisions	5,147	(7,514)
Depreciation of property, plant and equipment	8,617	8,278
<b>Net cash provided by operating activities</b>	<u>11,445</u>	<u>2,359</u>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(9,972)	(7,800)
<b>Net cash used in investing activities</b>	<u>(9,972)</u>	<u>(7,800)</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	1,473	(5,441)
<b>Cash and cash equivalents at the beginning of the year</b>	10,579	4,520
<b>Cash and cash equivalents at the end of the year</b>	<u>12,052</u>	<u>(921)</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	12,052	10,579
	<u>12,052</u>	<u>10,579</u>

## **1 Accounting policies**

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### **Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### **Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

## Notes to the Accounts

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>		
Donations and legacies	90,823	90,823
<b>Total</b>	<u>90,823</u>	<u>90,823</u>
<b>Expenditure on:</b>		
Other	89,228	89,228
<b>Total</b>	<u>89,228</u>	<u>89,228</u>
<b>Net income</b>	<u>1,595</u>	<u>1,595</u>
<b>Net income before other gains/(losses)</b>	1,595	1,595
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>1,595</u>	<u>1,595</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	53,022	53,022
<b>Total funds carried forward</b>	<u>54,617</u>	<u>54,617</u>

## 4 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
91,883	91,883	90,823
<u>91,883</u>	<u>91,883</u>	<u>90,823</u>

## 5 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	6,510	6,510	1,000
Motor and travel costs	4,675	4,675	800
Premises costs	62,200	62,200	60,000
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	8,617	8,617	8,278
General administrative costs	12,100	12,100	19,050
Legal and professional costs	100	100	100
	<u>94,202</u>	<u>94,202</u>	<u>89,228</u>

## Notes to the Accounts

## 6 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	8,617	8,278

## 7 Staff costs

No employee received emoluments in excess of £60,000.

## 8 Tangible fixed assets

	£	£
<b>Cost or revaluation</b>		
At 1 April 2023	119,610	119,610
Additions	9,972	9,972
At 31 March 2024	<u>129,582</u>	<u>129,582</u>
<b>Depreciation and impairment</b>		
At 1 April 2023	86,496	86,496
Depreciation charge for the year	8,617	8,617
At 31 March 2024	<u>95,113</u>	<u>95,113</u>
<b>Net book values</b>		
At 31 March 2024	<u>34,469</u>	<u>34,469</u>
At 31 March 2023	<u>33,114</u>	<u>33,114</u>

## 9 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	100	100
	<u>100</u>	<u>100</u>

## 10 Provisions

	Other provisions	Total
	£	£
Movement for the year	(5,877)	(5,877)
At 31 March 2024	<u>(5,877)</u>	<u>(5,877)</u>

## 11 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2024 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	54,617	91,883	(94,202)	52,298
<b>Total funds</b>	<u>54,617</u>	<u>91,883</u>	<u>(94,202)</u>	<u>52,298</u>

## 12 Analysis of net assets between funds

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total £</b>
Fixed assets	34,469	-	34,469
Net current assets	11,952	-	11,952
Creditors due in more than one year and provisions	-	5,877	5,877
	<u>46,421</u>	<u>5,877</u>	<u>52,298</u>

## 13 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	10,579	1,473	12,052
	<u>10,579</u>	<u>1,473</u>	<u>12,052</u>
Net debt	<u>10,579</u>	<u>1,473</u>	<u>12,052</u>

## 14 Related party disclosures

**Controlling party**

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**LIFE CHAPEL MINISTRIES LIMITED**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	91,883	91,883	90,823
	<u>91,883</u>	<u>91,883</u>	<u>90,823</u>
<b>Total income and endowments</b>	<b>91,883</b>	<b>91,883</b>	<b>90,823</b>
<b>Expenditure on:</b>			
Employee costs			
Staff training	1,000	1,000	1,000
Staff welfare	5,510	5,510	-
	<u>6,510</u>	<u>6,510</u>	<u>1,000</u>
Motor and travel costs			
Travel and subsistence	4,675	4,675	800
	<u>4,675</u>	<u>4,675</u>	<u>800</u>
Premises costs			
Rent	62,200	62,200	60,000
	<u>62,200</u>	<u>62,200</u>	<u>60,000</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	8,617	8,617	8,278
Bank charges	650	650	950
General insurances	3,000	3,000	2,500
Information and publications	500	500	4,000
Postage and couriers	3,000	3,000	3,000
Software, IT support and related costs	-	-	5,000
Stationery and printing	800	800	800
Subscriptions	-	-	800
Sundry expenses	2,650	2,650	500
Telephone, fax and broadband	1,500	1,500	1,500
	<u>20,717</u>	<u>20,717</u>	<u>27,328</u>
Legal and professional costs			
Audit/Independent examination fees	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>
<b>Total of expenditure of other costs</b>	<b>94,202</b>	<b>94,202</b>	<b>89,228</b>
<b>Total expenditure</b>	<b>94,202</b>	<b>94,202</b>	<b>89,228</b>
Net gains on investments	-	-	-

**LIFE CHAPEL MINISTRIES LIMITED**
**Detailed Statement of Financial Activities**

	<u>(2,319)</u>	<u>(2,319)</u>	<u>1,595</u>
<b>Net (expenditure)/income</b>			
	<u>(2,319)</u>	<u>(2,319)</u>	<u>1,595</u>
<b>Net (expenditure)/income before other gains/(losses)</b>			
Other Gains	-	-	-
	<u>(2,319)</u>	<u>(2,319)</u>	<u>1,595</u>
<b>Net movement in funds</b>			
<b>Reconciliation of funds:</b>			
Total funds brought forward	54,617	54,617	53,022
<b>Total funds carried forward</b>	<u>52,298</u>	<u>52,298</u>	<u>54,617</u>

LIFE CHAPEL MINISTRIES LIMITED

Independent Examiners Report

### **Independent Examiner's Report to the trustee of LIFE CHAPEL MINISTRIES LIMITED**

I report to the charity trustee on my examination of the financial statements of LIFE CHAPEL MINISTRIES LIMITED for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity's trustee (and also a director for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

SAM K  
Dompreeh  
MAAT VG &  
CO  
St Lukes Business  
Suite Canning Town  
85 Tarling  
Road  
London  
E16 1HN  
31 March 2024