

CHRISTIAN MISSIONS CHARITABLE TRUST
FINANCIAL STATEMENTS
31 JANUARY 2023

Charity Number 1074607

CHRISTIAN MISSIONS CHARITABLE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2023

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CHRISTIAN MISSIONS CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 JANUARY 2023

The charity trustees are:

Trustees

Mrs Judith Angell
Mrs Shirley Billage Resigned 08 Sept 2022
Mr Brian Dunning
Mr Mani Manjul Philip
Dr CM Redit
Mrs Jill Pateman
Mr Colin Short
Mr John Speirs
Mr Tim Symonds
Dr Barry Trewinnard
Dr Karen Trewinnard
Mr David McFeeters
Mr Ian McCorkell
Mr Gabriel Bennett
Mr Derek Ford Appointed 08 Sept 2022

Registered office

9 Mere Close
Ramsey Mereside
Huntingdon
Cambs
PE26 2UQ

Bankers

National Westminster Bank

Examiners

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol, BS48 1UR

CHRISTIAN MISSIONS CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 JANUARY 2023

The trustees present their report for the year ended 31 January 2023.

The trustees are as named on page 1.

The Trustees have power to appoint additional trustees as they consider appropriate. In doing so they have regard to the skills and expertise of the prospective trustees in relation to the skills and experience of the existing trustees, as well as the general suitability of each prospective appointee and the particular expertise that the prospective trustee could bring to the trust. Active interest in the work of Christian Missions Charitable Trust in India is expected of the trustees.

New trustees are inducted by briefing by the existing trustees, provision of appropriate papers including a copy of the Trust Deed, and, if possible and necessary, visits to the work of Christian Missions Charitable Trust, India.

Governing Document

Christian Missions Charitable Trust is a registered charity 1074607. The charity is governed by the Declaration of Trust dated 6 October 1998 and the Supplementary Declaration of Trust dated 24 May 2000.

Objects of the Charity

The objects of the charity are:

To advance the Christian faith in accordance with the charity's statement of beliefs.

To relieve persons who are in conditions of need or hardship or who are aged or sick or homeless.

To advance education in accordance with Christian principles.

To promote and fulfil such other charitable purposes as are beneficial to the community.

The objects are to be pursued in India or elsewhere as the Trustees may from time to time think fit.

The charity currently achieves its objects in particular by promoting in the U.K. interest in and financial support for the work of Christian Missions Charitable Trust of India ('CMCT India') based in Chennai in the Tamil Nadu state of India. CMCT India has a substantial range of activities, all falling within the objects of the charity and focused on aiding the poorest in Chennai and its suburbs and in the village of Chinnakuppam on the coast south of Chennai (activity in Chinnakuppam began as assistance following the tsunami of Christmas 2004 but continues in view of the links formed).

The activities of CMCT India include a hospital, a dental clinic, a physiotherapy centre, extension of leprosy work in settlements outside Chennai, schools, and hostel, vocational education, work among street children, a handicraft enterprise, wheelchair distribution, redevelopment of the village of Chinnakuppam (including the building of 140 new houses now fully occupied), agricultural projects in two locations and a visiting medical and dental team to outlying projects. The spread of the Christian Gospel and nurturing of the Christian faith in appropriate ways are integral to all these activities.

CHRISTIAN MISSIONS CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JANUARY 2023

The overall expenditure of CMCT India in its last financial year was of the order of £1,727,265 (2022: £1,854,052) excluding the value of the extensive voluntary resources provided to it. CMCT India employs over 316 staff in carrying out these activities, all these staff being Indian.

In the last financial year, 51% (2022: 47%) of CMCT India's income was from the U.K. The majority being funds received by the Charity from U.K. Donors and grant giving trusts. These funds are received for both general and specific purposes, and the charity makes them available to CMCT India with the minimum of delay. In the year 2022-23, the charity forwarded a total of £650,000 (2022: £956,000) to CMCT India. The charity is run entirely voluntarily – there is no paid staff, administration being undertaken by the Trustees themselves. However as from the 1st February 2014 the charity is giving financial support to one individual for up to one day a week for administrative assistance. The charity provides support to one individual for time and expenses involved in bookkeeping and financial administration. In the year 92.7% (2022: 115%) of funds received were passed on to CMCT India in order to achieve the objects of the charity with the minimum delay.

Public benefit

The Trustees have given due consideration to the Charity Commission's guidance on public benefit. The charity achieves the public benefit in pursuit of its objects by enabling the work of CMCT India as summarised above. This work is of manifest benefit to large numbers of needy persons in Chennai and other parts of Tamil Nadu. In pursuing its activities, the Trustees have regard to the Charity Commission's guidance on public benefit, both generally and with particular respect to religious charities.

Future plans

During the next financial year the trustees have decided to implement a process to change to the legal structure of CMCT UK from a Trust to a Charitable Incorporated Organisation. This work will be assisted by a law firm who specialise in charity work of this nature. It will be an opportunity to refresh and update the current Trust documents and governance structure and policies, including enhanced Safeguarding training and processes, and new or updated policies and procedures.

A number of trustees have recently resigned or expressed their intention to step down in the next financial year and the Chair will work with other officers of the Trust to ensure that new trustees are recruited who have the appropriate skills and also who share the core vision and beliefs of CMCT.

The trust expects to continue to obtain funds in the UK for CMCT India and to increase the amount given year by year if it can do so. The level depends on the extent to which the Christian public with whom the Trust communicates feels led by God to give funds and purchase handicrafts. One of the trustees who committed himself to the unpaid role of UK Ambassador of the trust in order to make the work better known and advise on ways and means of achieving that end will resign in the next financial year. The trustees are committed to mitigating this loss as soon as possible.

CHRISTIAN MISSIONS CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 JANUARY 2023

Reserves Policy

As it is the policy of the Trustees not to employ staff, the charity is in a position to pass virtually all funds received to CMCT India and to do so more or less immediately they are received. In these circumstances, and since it is accepted that income inevitably fluctuates with the inclinations and interests of donors at any particular time, the trustees do not consider it necessary to maintain a significant level of reserves. There has been discussion of whether to retain some funds in the UK, to assist as necessary with troughs in the overall income of CMCT India, but this approach has not in fact been implemented.

Risk Management

The main risks of the charity's operations are erosion by inflation of sums received while they remain in the hands of the charity and misappropriation of funds. The former risk is mitigated by passing on funds just as soon as possible to CMCT India. Financial administration is discharged by the Trustees themselves so that the Trustees consider that there is no risk of misappropriation by staff. All payments and transfers require two authorised signatories. Cash sums are from time to time received by individual Trustees and other volunteers who work on behalf of the charity.

CHRISTIAN MISSIONS CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 JANUARY 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on.....

And signed on their behalf by

Colin Short (Chairman)

CHRISTIAN MISSIONS CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 JANUARY 2023

Independent examiner's report to the trustees of Christian Missions Charitable Trust

I report to the trustees on my examination of the accounts of Christian Missions Charitable Trust (the Charity) for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol, BS48 1UR

Date:.....

CHRISTIAN MISSIONS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 JANUARY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Gifts and donations	2	355,558	309,770	665,328	822,960
Other trading activities	3	9,389	-	9,389	7,845
Total income		<u>364,947</u>	<u>309,770</u>	<u>674,717</u>	<u>830,805</u>
Expenditure on:					
Raising funds	4	432	-	432	432
Charitable activities	5	350,463	309,770	660,233	964,625
Total expenditure		<u>350,895</u>	<u>309,770</u>	<u>660,665</u>	<u>965,057</u>
Net income/(expenditure) and net movement in funds	8	14,052	-	14,052	(134,252)
Reconciliation of funds:					
Total funds brought forward	12	5,054	-	5,054	139,306
Total funds carried forward	12	<u>19,106</u>	<u>-</u>	<u>19,106</u>	<u>5,054</u>

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 14 form part of these financial statements
See note 9 for fund-accounting comparative figures

CHRISTIAN MISSIONS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 JANUARY 2023

	Note	2023 £	2022 £
Current assets			
Debtors	10	4,149	436
Cash at bank and in hand		<u>17,237</u>	<u>6,668</u>
		21,386	7,104
Creditors : Amounts falling due within one year	11	(2,280)	(2,050)
Net current assets		<u>19,106</u>	<u>5,054</u>
Net assets		<u>19,106</u>	<u>5,054</u>
Funds			
Unrestricted funds		19,106	5,054
		<u>19,106</u>	<u>5,054</u>

These financial statements were approved by the trustees on and are signed on their behalf by:

.....

Barry Trewinnard
Secretary

The notes on pages 10 to 14 form part of these financial statements

CHRISTIAN MISSIONS CHARITABLE TRUST

STATEMENT OF CASH FLOWS

YEAR ENDED 31 JANUARY 2023

	Notes	2023 £	2022 £
Operating Activities			
Cash flows for Operating Activities			
Income from Donations and Legacies	A1	661,615	823,497
Costs of raising funds	A2	(432)	(432)
Cash flows from Operating Activities			
Income from Charitable & other Activities	A3	9,389	7,845
Costs of Charitable Activities	A4	(660,003)	(964,213)
		<u>10,569</u>	<u>(133,303)</u>
Net Cash Inflow for the year	B	<u><u>10,569</u></u>	<u><u>(133,303)</u></u>

Notes to the Statement of Cash flows

	SOFA £	Movement of debtors £	Movement of creditors £	Cashflow £
A1 Income from Donations and Legacies	665,328	(3,713)	-	661,615
A2 Costs of raising funds	(432)	-	-	(432)
A3 Income from Charitable & other Activities	9,389	-	-	9,389
A4 Costs of Charitable Activities	(660,233)	-	230	(660,003)

B Analysis of changes in cash flow during the year

	2023 £	2022 £	Change £
Cash at Bank & in Hand	<u>17,237</u>	<u>6,668</u>	<u>10,569</u>
	2022	2021	Change
	£	£	£
Cash at Bank & in hand	<u>6,668</u>	<u>139,971</u>	<u>(133,303)</u>

C Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cashflows for the year.

The notes on pages 10 to 14 form part of these financial statements

CHRISTIAN MISSIONS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2023

1 Accounting policies

- a) The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This has been considered in the context of the Covid-19 pandemic and the national cost of living crisis and its effect on the Charity.

The charity is a Public Benefit entity as defined under FRS 102.

- b) Income from donations/grants is included in income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to us such income, the income is deferred until the pre-condition have been met.
- c) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.
- d) Expenditure that is directly attributable to specific activities has been included in those costs of those activities. Support costs have been allocated 100% towards the charitable activities of the charity and split between activities on the basis of management knowledge and estimates of usage.
- e) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include any applicable audit fees, independent examination fees and costs linked to the strategic management of the charity.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- h) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.
- i) Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- j) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

CHRISTIAN MISSIONS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2023

1 Accounting policies (*continued*)

- k) The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a consistent rate using the effective interest method.

2 Gifts and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations - general	346,079	286,342	632,421
Gift aid	9,479	23,428	32,907
	<u>355,558</u>	<u>309,770</u>	<u>665,328</u>
Prior year comparatives	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations - general	420,912	361,631	782,543
Gift aid	25,045	15,372	40,417
	<u>445,957</u>	<u>377,003</u>	<u>822,960</u>

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Sales of Handicraft	9,389	-	9,389	7,845
	<u>9,389</u>	<u>-</u>	<u>9,389</u>	<u>7,845</u>

All income from other trading activities in 2022 was unrestricted.

4 Raising funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fees on donations	432	-	432	432
	<u>432</u>	<u>-</u>	<u>432</u>	<u>432</u>

All expenditure on raising funds in 2022 was unrestricted.

CHRISTIAN MISSIONS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2023

5 Charitable activities

	Grants £	Support Costs (Note 6) £	Total Funds 2023 £
Donations to CMCT India	650,781	9,452	660,233
	<u>650,781</u>	<u>9,452</u>	<u>660,233</u>

Prior year comparative

	Grants £	Support Costs (Note 6) £	Total Funds 2022 £
Donations to CMCT India	956,000	8,625	964,625
	<u>956,000</u>	<u>8,625</u>	<u>964,625</u>

6 Support costs

	Total Funds 2023 £	Total Funds 2022 £
Bank charges	596	723
Book-keeping	960	1,000
Office costs	5,616	5,009
Governance costs (Note 7)	2,280	1,893
	<u>9,452</u>	<u>8,625</u>

7 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Independent Examiner's Fees:				
- for independent examination	1,026	-	1,026	1,893
- for accounts preparation	1,254	-	1,254	-
	<u>2,280</u>	<u>-</u>	<u>2,280</u>	<u>1,893</u>

All governance costs in 2022 were unrestricted.

8 Net income

	2023 £	2022 £
Independent examiner's fees	2,280	1,893
Trustees' expenses - 3 trustees (2022: one) for travel and phone costs.	<u>2,390</u>	<u>190</u>

Remuneration of £1,050 (2022: £Nil) was paid to one trustee during the year for other services and no trustee waived expenses during the year (2022: Nil).

No employee received emoluments in excess of £60,000 during the year (2022: Nil).

As there are no individuals employed by the charity, the key management personnel are solely the Trustees, no remuneration was paid to the key management personnel (2022: £Nil).

CHRISTIAN MISSIONS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2023

9 Fund-analysis comparative figures

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Gifts and donations	445,957	377,003	822,960
Other trading activities	7,845	-	7,845
Total income	<u>453,802</u>	<u>377,003</u>	<u>830,805</u>
Expenditure on:			
Raising funds	432	-	432
Charitable activities	587,622	377,003	964,625
Total expenditure	<u>588,054</u>	<u>377,003</u>	<u>965,057</u>
Net income/(expenditure) and net movement in funds	(134,252)	-	(134,252)
Reconciliation of funds:			
Total funds brought forward	139,306	-	139,306
Total funds carried forward	<u>5,054</u>	<u>-</u>	<u>5,054</u>

10 Debtors

	2023 £	2022 £
Gift Aid debtor	4,149	436
	<u>4,149</u>	<u>436</u>

11 Creditors

	2023 £	2022 £
Accruals and deferred income	2,280	1,800
Other creditors	-	250
	<u>2,280</u>	<u>2,050</u>

CHRISTIAN MISSIONS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2023

12 Movement in funds

	At 01-Feb 2022 £	Income £	Expenditure £	Transfers £	At 31-Jan 2023 £
Restricted funds					
CMCT India	-	309,770	(309,770)	-	-
	-	309,770	(309,770)	-	-
Unrestricted funds					
General funds	5,054	364,947	(350,895)	-	19,106
	5,054	364,947	(350,895)	-	19,106
Total funds	5,054	674,717	(660,665)	-	19,106

Prior year comparative

	At 01-Feb 2021 £	Income £	Expenditure £	Transfers £	At 31-Jan 2022 £
Restricted funds					
CMCT India	-	377,003	(377,003)	-	-
	-	377,003	(377,003)	-	-
Unrestricted funds					
General funds	139,306	453,802	(588,054)	-	5,054
	139,306	453,802	(588,054)	-	5,054
Total funds	139,306	830,805	(965,057)	-	5,054

Description of funds

CMCT India

The donations included in this fund have been donated specifically for the work done by CMCT India.

13 Related party transactions

4 trustees (2022: 4) are also trustees of CMCT India. Donations of £650,000 were made to CMCT India during the year (2022: £956,000).

Donations of £10,893 were received from the charities trustees during the year (2022: £Nil).

Donations of £Nil were received from other related parties during the year (2022: £Nil).