

**Chingford Islamic Society**  
**(Charity registration number:1074602)**

**Report and Accounts**

**31 March 2021**

**Reference and administrative details**

For the year ended 31 March 2021

**Status and governing document**

Chingford Islamic Society is a charity that is constituted by constitution.

**Charity registration**

1074602

**Principal place of business**

90-92 Chingford Mount Rd  
Chingford  
London  
E4 9AA

**Trustees**

Ismail Dadabhai  
Reshad Beekun      Terminated on 02.12.2020  
Ismail Chapti      Terminated on 02.12.2020  
Oomer Farook Dadabhoy  
Riaz Dadabhoy      Terminated on 02.12.2020  
Jhan Rasool Baksh      Terminated on 02.12.2020  
Suhail Dadabhoy  
Muhammad Esmail  
Mohammed Saad

**Banker**

Barclays Bank Plc  
Chingford Branch

**Independent Examiner of Accounts**

Jayson & Co  
Chartered Certified Accountants  
4 Blenheim Avenue  
Gants Hill  
Essex  
IG2 6JG

**Report of the Trustees for the year ended 31<sup>st</sup> March 2021**

The trustees present their report together with the accounts of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice – ( SORP FRS 102) and The Charities Act 2011. The charity have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

**Structure, Governance and Management****Governing document**

The charity is constituted by a constitution and registered with the Charity Commission under the charity number 1074602

**Risk management**

The trustees are responsible for the management of risks faced by the charity. The trustees have undertaken a full risk assessment of the organisation and have introduced various key controls. These controls are reviewed annually.

The trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognized that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

**Charitable objects**

1. To promote the Islamic religion.
2. Advancing the education of children and young people by the provision of language classes and religious teaching.
3. The relief of poverty, sickness and distress among the Muslim community in Chingford.

**Review of activities and public benefit**

The results for the year under review are as shown in the attached Financial Statements. The charity runs a Madrassah during weekdays to teach Arabic and religious studies to young children in Chingford. The charity also runs classes in religious studies for adults to ensure they understand the values of Islam to promote peace and harmony within the local community. The Masjid provides a place of worship to all Muslims in Chingford and neighbouring areas. The charity also provides financial help and moral support to deceased families.

The above activities clearly demonstrate the charity has achieved its objectives set and the Muslim



community and society at large are benefitting from the wide range of activities/services provided by the charity.

### **Future Development**

In September 2020, the charity was granted planning permission by the local council to open a learning hub on its property at number 90 Chingford Mount Road which was bought by the charity in 2010.

The building will require renovation for which funds will need to be raised. Upon completion, various community activities are planned such as older person's social events, Citizenship classes, Women's language classes, Homework club, Tuition classes, Youth programmes etc.

Additionally, the property will provide a two-storey residence on the first and second floors.

### **Reserves policy**

The charity receives donations from the local community to fund all the above activities and sometimes organises fund raising events. Funds received for specific projects are posted to the restricted funds and the charity applies the resources in accordance with the rules relating to that specific fund. However, the trustees are allowed to transfer the fund from specific funds to general fund in case where the charity could not find any relevant projects to finance, or it is not possible to get a reliable organisation to monitor the project.

### **Accounting and reporting responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its result for that year. In preparing those financial statements the trustees should follow best practise and:

1. select suitable accounting policies and apply them consistently;
2. make judgement and estimates that are reasonable and prudent;
3. follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements; and
4. prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charities SORP (FRS 102) and the provisions

of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board.

Date: 5<sup>th</sup> April 2022

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Muhammad Esmail  
Treasurer

**INDEPENDENT EXAMINER'S REPORT****To the trustees of Chingford Islamic Society**

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 7 to 11.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 and SORP (FRS 102)have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I. Ramgoolam  
Jayson & Co  
Chartered Certified Accountants  
4 Blenheim Avenue  
Gants Hill, Essex, IG2 6JG



Date: 05/04/2022



## Statement of financial activities

For the year ended 31 March 2021

	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
<b>Incoming resources</b>					
Donations & gifts	2	-	15,212	15,212	42,661
Other Income		-	-	-	30
Rental Income		-	1,100	1,100	9,800
Madrassah fees		-	17,887	17,887	27,959
		-	34,199	34,199	80,449
<b>Resources expended</b>					
<b>Charitable expenditure</b>					
Salaries & wages		-	60,663	60,663	58,913
Waste management & cleaning		-	469	469	3,559
Consultancy fees		-	5,400	5,400	5,820
Donations to other charities		-	2,424	2,424	1,800
General expenses		-	114	114	246
Bank charges & commissions		-	245	245	282
Printing, postage & stationery		-	24	24	34
IT expenses		-	-	-	195
Utilities		-	3,535	3,535	5,063
Accountancy fees		-	750	750	-
Insurance		-	971	971	898
Repairs & maintenance		-	1,092	1,092	1,400
Pension contributions		-	5	5	1
Subscriptions		-	314	314	222
Telephone & internet		-	528	528	375
Depreciation		-	8,847	8,847	-
<b>Total resources expended</b>		-	85,381	85,381	79,089
<b>Net (deficit)/surplus resources</b>		-	(51,182)	(51,182)	1,360
<b>Net movements in funds</b>					
Total funds at 01.04.20		-	542,159	542,159	540,799
Total funds at 31.03.21		-	490,977	490,977	542,159





## Balance sheet as at 31 March 2021

	Notes	2021	2020
<b>Tangible fixed assets</b>	4	433,484	442,331
<b>Current assets</b>			
Debtors – Prepayments		1,928	198
Bank and cash balances		76,229	102,237
		78,157	102,435
Creditors: Amounts falling due within one year	5	(20,664)	(2,587)
<b>Net current assets</b>		57,493	99,848
<b>Total net assets</b>		490,977	542,179
<b>Funds:</b>			
<b>Income funds</b>			
Restricted		-	-
Unrestricted	6	490,977	542,179
<b>Total funds</b>		490,977	542,179

Approved by the board

Date:

Signed with Smallpdf 



Muhammad Esmail  
Treasurer

**Notes forming part of the financial statements****For the year ended 31 March 2021****1. Principal accounting policies**

The financial statements of the Trust have been prepared in accordance with the Statements of Recommended Practice (SORP – FRS 102) issued in October 2019, the Charities Act 2011 and applicable UK GAAP. The accounts have been prepared on the basis of historic cost and as a going concern.

**a) Donations and fund accounting**

Donations received for the general purposes of the Trust are included as unrestricted funds. Donations received for the purpose of educating persons in need and orphans; relieving poverty, sickness and distress caused by natural disasters, wars and conflicts are taken to restricted funds. Restricted funds are to be used for the specific purposes as laid down by the donor. All donations are accounted for as and when received by the charity.

**b) Resources expended**

Resources expended are accounted for on an accrual basis. The irrecoverable element of VAT is included with the item of expense to which it relates.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function is normally apportioned on the basis of staff time and amount attributable to each activity. All resources were spent on activities relating to unrestricted fund in the current year.

**c) Depreciation**

Depreciation of tangible fixed assets is provided on straight line basis over the expected useful lives of the assets as follows:

Freehold building	2% on cost
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**d) Foreign currencies**

Transactions denominated in foreign currencies are translated into sterling at the average rate of exchange for the year. Monetary assets and liabilities in foreign currencies are translated

into sterling at rates of exchange ruling at the end of the financial year. All exchange differences are taken into accounts in arriving at the net incoming resources for the year.

## Incoming resources

### 2. Voluntary donations

	Restricted	Unrestricted	Total 2021	Total 2020
	£	£	£	£
General fund	-	34,199	34,199	80,449
	-----	-----	-----	-----
	-	34,199	34,199	80,449
	=====	=====	=====	=====

### 3. Net incoming resources for the year

Net incoming resources for the year is stated after charging

	2021 £	2020 £
Depreciation	8,847	-
Independent examiners' fees	750	-
	=====	=====

### 4. Tangible Fixed Assets

This consists of the two properties owned by the charity, namely 90 and 92 Chingford Mount Road, London E4 9BN.

#### At Cost

	Land & Building £	Total £
Balance at 01.04.2020	442,331	442,331
	-----	-----
Balance at 31.03.2021	442,331	442,331
	=====	=====
<b>Depreciation</b>		
Balance at 01.04.2020	-	-
Charge for the year	8,847	8,847
	-----	-----
Balance at 31.03.2021	8,847	8,847
	=====	=====

**Net book value**

As at 31 March 2021	433,484	433,484
	=====	=====
As at 31 March 2020	442,331	442,331
	=====	=====

**5. Creditors: Amounts falling due within one year**

	2021	2020
	£	£
Accruals	3,744	1,777
Wages, other taxes and social security	16,920	760
Other creditors	-	50
	-----	-----
	<b>20,664</b>	<b>2,587</b>
	=====	=====

**6. General Fund**

	£
Balance as at 01.04.2020	542,179
Deficit	(51,182)
	-----
Balance as at 31.03.2021	<b>490,997</b>
	=====

**7. Employees**

	2021	2020
Number of employees	6	7

**8. Related parties transactions**

No trustees or their close relatives have been paid any remuneration during the year under review.