

Charity Registration No. 1074571

Company Registration No. 03685477 (England and Wales)

**FYLDE COAST YMCA**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**



# FYLDE COAST YMCA

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	C Christou - Chairman A Keenan - Treasurer I Paterson R N Nulty A P Haworth A Kirkham R Dawson M Hill (resigned 17/06/25) C Pilling (appointed 23/09/24) J Dawson-Gerrard (appointed 23/09/24)
Charity number	1074571
Company number	03685477
Company Secretary	G Oatridge
Principal address	St. Albans Road St. Annes Lancashire FY8 1XD
Registered office	Unit 2, Olympic Court Boardmans Way Whitehills Business Park Blackpool, Lancashire FY4 5GU
Auditors	Champion Accountants LLP Unit 2, Olympic Court Boardmans Way Whitehills Business Park Blackpool, Lancashire FY4 5GU
Bankers	Natwest 20 Corporation Street Blackpool FY1 1EJ

# FYLDE COAST YMCA

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# **FYLDE COAST YMCA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)**

**YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report and consolidated financial statements of the charity and its subsidiary for the year ended 31 March 2025, which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **OBJECTIVES AND ACTIVITIES**

The charity's objectives are:

- i) To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be his disciples in their faith and in their life, and to associate their efforts for the extension of his Kingdom.
- ii) To lead young people to the lord Jesus Christ and to the fullness of life in Him.
- iii) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their condition of life.
- iv) To provide or assist in the provision of education for persons of all ages with the object of developing their physical, mental or spiritual capacities.
- v) To relieve or assist in the relief of person of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.
- vi) To provide residential accommodation for persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Vision Statement**

The vision of Fylde Coast YMCA is of communities where all young people can thrive.

### **Mission Statement**

The mission of YMCA Fylde Coast is to provide young people with relationships and networks so that they can be healthy in mind, body and spirit.

### **Values**

Our values underpin the way we act, our behaviours and how we interact with each other. They provide the framework for all that we do, every day.

Our values are:

# FYLDE COAST YMCA

## TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

YEAR ENDED 31 MARCH 2025

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- Respect – we act respectfully, giving all those that we interact with due attention and courtesy, whilst understanding differences in both beliefs and opinions.
  - Trust – we show trust in our people, expecting that integrity is a founding principle that underpins our actions. We encourage people to admit mistakes and trust each other to find solutions.
  - Inclusivity – we believe that everyone should be afforded the same opportunity, regardless of gender, age, race, sexuality or disability.
  - Service – we exist to serve young people and our communities. We are committed to the positive benefit of participation, locally and in the wider world.
  - Compassion – we will recognise that everyone, at any given point in time, is subject to circumstances, either positive or negative, and we will show empathy towards each other.

### Governance

Work to review the governance structure began and will be concluded during 25/26. The year saw the appointment of two new trustees as part of a planned recruitment process. Candidates are invited to express an interest and are ultimately elected by vote of the existing trustees. Further appointments are planned over the next 12 months as we look to add to the trustee skill matrix.

### Key Strategic Priorities

An annual review of the 'Growing Quality' strategy has been carried out. The review determined that the already identified corporate goals remained valid. These corporate strategic goals are listed below.

1. Business Resilience - To develop a financially robust organisation that has effective and efficient processes to support high quality delivery.
2. People – To make YMCA Fylde Coast a great place to work where staff are given the chance to develop.
3. Assets – To move towards a financially and environmentally sustainable property portfolio that allows for the delivery of our core services.
4. Brand & Communications - To increase the awareness and support of YMCA's social good within our own people and our local communities.

The review also identified the need for more specific directorate strategic priorities to be added to the plan and therefore objectives were included under the directorate headings of:

**Active wellbeing – to move from traditional leisure centre management to an active wellbeing service which supports a local system to improve community health.**

- a. Develop a YMCA Active Wellbeing strategy and theory of change
- b. Invest in refurbishing or remodeling our owned centres to support active wellbeing

**Housing & Youth – to offer a connected portfolio of programmes that allow young people to lead healthier, more independent lives, with the resources needed to thrive and a renewed sense of purpose, connection and contribution.**

- c. Grow our housing provision and develop a guiding theory of change

## FYLDE COAST YMCA

### TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

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- d. Develop pathways and services that give young people the socio-emotional skills to lead an independent life.

Outdoor Education – to provide high quality outdoor education experiences

- e. Welcome more children from socially disadvantaged backgrounds to the site
- f. Take forward building development requirements at South Camp

#### Achievements and Performance

In the last 12 months the charity has made progress on the strategic direction set out in 'Growing Quality'. We have engaged staff via Staff Voice surveys and have invested in an employee assistance programme for all staff with more than 12 months service. All staff have also been given an MS Office license, allowing them to access organisational information via the Sharepoint portal.

The charity completed the sale of North Camp at YMCA Lakeside, allowing the repayment of a £3.5m variable rate loan, whilst focusing its outdoor education services on the retained land at South Camp. The sale has not impacted on the number of children that can be served at YMCA Lakeside, and indeed the site had its busiest year for a number of years, including welcoming children from socially disadvantaged areas thanks to the award of HAF funding. Planning applications have been submitted for the continued development of the operation at South Camp.

In leisure, a new Active Wellbeing Suite was opened at YMCA Thornton, consisting of a range of power assisted gym machines specifically designed for those returning to exercise or those whose health limits their ability to use a traditional gym. This addition has also allowed for new members to be referred via health professionals who see the provision as a benefit for those suffering from various health conditions. In Fleetwood, we continue to offer free swimming access for children with an FY7 postcode thanks to locally awarded funding.

In Fylde, Kirkham Baths, closed since 2021, was transferred back to Fylde Council, removing a liability from YMCA Fylde Coast but also presenting an opportunity for the council to take forward any development of the facility.

Membership across the portfolio remains strong, with total members amounting to 10,660 with new automated data dashboards showing that we have a high percentage of active members.

The supported housing contract with Lancashire County Council was re-commissioned, though the commissioned bed spaces were reduced. This was used as an opportunity to re-use 'spare' bed spaces for affordable accommodation in Fleetwood, supporting the housing pathway to independent living.

External grant funding in excess of £300,000 was secured to launch a new 'Moving Forward' programme. The programme ultimately aims to reduce homelessness in Fleetwood by working to prevent homelessness and, where that is not possible, secure and support long-term tenancies for people moving into their first properties.

In 2024/25

- ✓ Total leisure members stood at 10,660 as of March 2025.

## FYLDE COAST YMCA

### TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

YEAR ENDED 31 MARCH 2025

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- ✓ Over 1m visits were recorded at our leisure centres
  - ✓ Delivered 51,803 key stage 2 swimming lessons and 80,100 after school swim lessons
  - ✓ Offered more than 1,000 free swimming memberships to the Fleetwood Community.
  - ✓ Worked with children referred via schools or health professionals to offer over 200 hours of therapeutic support.
  - ✓ Housed 72 young people in our homeless supported accommodation.
  - ✓ Provided 37 people with safe and secure affordable of social accommodation.
  - ✓ Gave over 16,000 hours of support to formerly homeless young people.
  - ✓ Delivered 473 hours of counselling to adults.
  - ✓ Delivered inspirational outdoor education programmes to over 7,000 young people.

Overall, 24/25 is seen as a success for YMCA Fylde Coast, with our work being delivered at scale and the financial performance being better than budget and in advance of the previous year.

#### Centres of operation

Fylde Coast YMCA operates the following facilities:

#### Leisure and Community Centres:

- St. Annes YMCA: a large community activity centre providing a range of community programmes and fitness facilities.
- Lytham YMCA: an indoor and outdoor sports facility set within 12.2 acres of land, providing a range of fitness facilities
- William Pickles Playing Fields: a 7.5 acre site containing football pitches and a pavilion. The prime purpose of the site is to provide young people with the opportunity to play and develop through football within a quality facility.
- St. Annes YMCA Pool & Gym: A wet side and dryside centre situated on the sea front in St Annes - managed on behalf of Fylde Council.
- Thornton YMCA Sports Centre: Large dryside sports centre including fitness facilities, bowling alley, skate park and squash courts - managed on behalf of Wyre Council.
- Fleetwood YMCA Sports Centre: A wet and dryside Centre situated on the sea front in Fleetwood - managed on behalf of Wyre Council.
- Poulton YMCA Fitness Centre: A wet and dryside facility with swimming pool, and fitness facilities - managed on behalf of Wyre Council.
- Garstang YMCA Sports Centre and Swimming Pool: Provides a range of activities for the rural community Wyre - managed on behalf of Wyre Council.

#### Housing & Community Centres:

## FYLDE COAST YMCA

### TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

YEAR ENDED 31 MARCH 2025

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- Lofthouse Building: Based in central Fleetwood the centre provides a range of community space and facilities.
  - Fielden House: 11 beds of commissioned supported accommodation with 8 units of affordable accommodation.
  - Harbour House: A 12 bed foyer scheme situated in Lytham.
  - 113 London St: 5 bed emergency accommodation scheme.
  - Victoria Road, St Annes: 5 self-contained move on flats.
  - Paterson House: 12 self-contained move on flats.

#### Outdoor Education Centres:

- Lakeside Outdoor Education Centre: The Largest outdoor education centre in Europe, situated on the shores of Lake Windermere in the heart of the English Lake District.

#### Wyre Council facilities:

- As detailed above, being facilities at Fleetwood, Thornton, Poulton and Garstang.

#### Local Authority Leisure Contracts

The contract for the operation of Wyre Council leisure facilities is due to finish on 31/03/2026 and the authority have embarked on a procurement exercise to appoint an operator beyond this date. YMCA Fylde Coast has determined not to re-bid for this contract on the basis that the risk associated with the new contract is too great. Income associated with this contract during 24/25 was £3,122,527, with a year-end position of £19,476.

Similarly, the contract for the operation of St Annes Pool, awarded by Fylde Council is also due to end on 31/03/2026 and again, the charity has decided that the opportunity for continued operations is of too high a risk. Income associated with this contract during 24/25 was £539,970, with a year-end position of £37,743 loss.

The decision not to bid for this work will mean that the central support function of the organization will need to be reviewed.

#### FINANICAL REVIEW

The results for the year show a surplus of £3,885,999 (2024 deficit of £468,519), being a surplus of £3,893,597 on unrestricted funds and a deficit of on restricted funds of £7,598 relating to grants unspent at the Balance Sheet date. The overall surplus has been deducted from the fund balances brought forward and total funds of £7,741,797 (2024: £3,855,799) will be carried forward to next year. The total restricted funds amount to £2,436,415 (2024: £2,444,013) and unrestricted funds amount to £5,305,382 (2024: £1,411,785). Unrestricted funds include designated funds of £nil (2024: £226,465).



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YEAR ENDED 31 MARCH 2025

Included in the deficit are non-cash items, eg, depreciation on buildings purchased in prior years which do not impact on cashflow. The trustees and executive team continue to monitor the financial position on a regular basis, to ensure that the various sites are supported by cashflow.

Income has continued to grow and the large scale pressures on expenditure seen over the last two years have subsided to a degree. The overall cash loss is less than was budgeted and actions taken by trustees and the executive team are continuing to show positive results.

The decision not to bid for the continued operations of leisure facilities in Wyre and Fylde will have a material effect on income in 25/26. Financial modelling is underway to see how this can be best managed, though the staff costs will be the largest liability, the vast majority of these costs will be transferred to the incoming operator under TUPE regulations. Nevertheless, it should be recognised that this decision will have short term financial consequences, even if these consequences can be mitigated by the strong cash position of the charity.

Fylde Coast YMCA recognises possible concern relating to its participation in a defined benefit scheme and appropriate action has been taken. The scheme was closed to new members in 2007, and the link to final salary broken in 2011. Additional contributions continue to be made to reduce the deficit. As part of the YMCA federation, the multi-employer pension scheme is run by an independent Trustee board with employer representation through the Principal Employer, National Council of YMCAs. The pension scheme Trustee obtains an actuarial valuation every three years and we have considered the implications to the charity's finances from the latest available actuarial valuation. We have reviewed the charity's ability to continue to deliver its charitable objectives and include the deficit repayments.

Fylde Coast YMCA benefits from the pension scheme Trustee and Principal Employer seeking suitable specialist professional advice, both to manage the scheme and in the continuing effort to explore ways of reducing the overall pension deficit. The notes to the accounts include the accounting policy and further details of the deficit repayments due.

### Investment Policy

The policy states that all reserves up to the level indicated in the reserve policy are to be held in accounts that provide immediate access but achieve the highest investment levels. Any reserves above this level are to be invested on the advice of professional advisors.

The Association will use a variety of sources for advice, with the principal advisor being the Charities Aid Foundation. The Memorandum of the Association states that the company has the authority:

- (a) "To invest the monies of the Association, security or property as may be thought fit"
- (b) "To delegate to any person, company or other organisation any of the Association's powers of investment, administration or management of all or part of the money and investments of the Association."

### Reserve Policy

The reserve policy of the Association is that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to three month's salary costs.

# FYLDE COAST YMCA

## TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

YEAR ENDED 31 MARCH 2025

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### PLANS FOR FUTURE PERIODS

Fylde Coast YMCA's plans for the future short to medium term are set out in the Growing Quality strategy. Over the course of the next 12 months, the following actions will be taken forward:

Investment in furthering our active wellbeing offer from St Annes and Lytham sites.

Award of contracts for first stage development at YMCA Lakeside.

Review and actions linked to our social housing stock, in accordance with our housing ambitions.

Updating of the charity's Articles of Association.

Management of the handover of leisure contracts.

### STRUCTURE AND GOVERNANCE

#### Directors and Trustees

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law. The Trustees who served during the year were:

Mr C Christou	-	Chairman
Mr A Keenan	-	Treasurer
Mr A Haworth		
Mr A Kirkham		
Ms C Piling		
Mr J Paterson		
Mrs J Dawson Gerrard		
Mr M Hill	-	Resigned June 25
Mr R Dawson		
Mr R Nulty		

Mr G Oatridge	-	Chief Executive and Company Secretary
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The charity is a company limited by guarantee. None of the Directors have any beneficial interest in the company and guarantee to contribute £1 in the event of a winding up.

**Governing Document:** YMCA Fylde Coast is a company limited by guarantee and was formed on 17<sup>th</sup> December 1998. The Company is governed by its Memorandum and Articles of Association as approved by the Board of Directors in December 1998.

#### Appointment of Trustees

# FYLDE COAST YMCA

## TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

YEAR ENDED 31 MARCH 2025

As set out in the Articles of Association, three trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for a period of three years.

### Trustee Induction and Training

All new trustees under-go an induction programme. They are provided with a welcome pack, outlining the history, ethos and structure of the YMCA. In addition, the pack provides information on a trustee's responsibilities and relevant documentation to the operation of the association.

### Organisation

The board has 9 members. They meet 5 times a year and there are sub committees covering the association's areas of work as well as a finance and staffing committee.

### Related Parties

One Trustee has an agreed business contract with YMCA Fylde Coast from which income can be derived. This relates to the sale of advertising space within the leisure centres. This was proposed and agreed at a recorded Board meeting. There is no direct financial transaction between YMCA Fylde Coast, the trustee or the business they represent. No other trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee and an employee of the charity must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party.

#### Partners & Statutory Agencies:

The YMCA has further developed its co-operation and partnership with statutory agencies in the delivery of services. Over the past year we have worked with Wyre Council, Fylde Council, Lancashire County Council, The ASA, Lancashire FA, Sport England, Lake District National Park Authority, National Lottery Community Fund, Cadent, The Lofthouse Family, YMCA England & Wales, AXA, Blackpool Football Club, Places for People.

#### Representation on committees:

The staff of the Association are members of a variety of network groups and committees in areas relevant to the core services of YMCA Fylde Coast.

#### Trading Company:

Fylde Coast YMCA has a trading company called "Fylde Coast YMCA Trading Limited". The prime purpose of the company is to undertake the trading activities of the Association.

The Association works closely with one other charity, YMCA Trust which owns the sites at St. Annes, Lytham, Kirkham, Lakeside, and the William Pickles playing field. In addition, the charity owns numerous properties in Fylde and Wyre Boroughs. Fylde Coast YMCA manages these sites and properties on behalf of the charity.

### Pay policy for senior staff

The Directors consider the Board of Directors, who are the Trustees, and the senior management team to be the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee

# FYLDE COAST YMCA

## TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

YEAR ENDED 31 MARCH 2025

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received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in the notes to the accounts. The pay of the senior staff is reviewed annually.

### Employees

Employees are involved in matters concerning them in a variety of ways, ranging from localised team meetings through to company-wide working groups. The CEO produces regular 'CEO updates' which includes relevant corporate information as well as celebrating staff achievement and the impact our services have on communities and young people. A 'My Voice' project has been introduced to increase staff engagement.

### Disabled employees

Fylde Coast YMCA is committed to achieving a working environment which provides equality of opportunity and freedom from unlawful discrimination on the grounds of race, sex, pregnancy and maternity, marital or civil partnership status, gender reassignment, disability, religion or beliefs, age or sexual orientation.

An Equality & Diversity policy has been actively adopted that aims to remove unfair and discriminatory practices within the organisation and to encourage full contribution from its diverse community. Fylde Coast YMCA is committed to actively opposing all forms of discrimination.

The YMCA also aims to provide a service that does not discriminate against its stakeholders in the means by which they can access services and goods supplied by the organisation and that all employees and clients are entitled to be treated with respect and dignity.

The policy commits the YMCA to make reasonable adjustments to facilitate the employment of a disabled person, including:

- Making adjustments to premises (where reasonably practical).
- Re-allocating some or all of the disabled employee's duties.
- Transferring a disabled employee to a role better suited to their disability.
- Giving a disabled employee time off work for medical treatment or rehabilitation.
- Relocating a disabled employee to a more suitable office.
- Providing training or mentoring for a disabled employee.
- Supplying or modifying equipment, instruction and training manuals for disabled employees; or
- Any other adjustments that Fylde Coast YMCA considers reasonable and necessary to provide such adjustments within the financial means of the organisation.

### Risk Management

The organisation has live risk registers that are updated regularly and are reviewed by Trustees at each board meeting. The registers follow guidance set out by the Charity Commission. In addition, each

## FYLDE COAST YMCA

### TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

YEAR ENDED 31 MARCH 2025

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operational directorate carries its own risk register which is managed by the Senior Management Team and is updated regularly.

As it stands, the main risks remain financial. However, the position remains positive and provides a good base to grow the charities impact. Active management of the various income sources will continue to ensure that sufficient working capital is available to the charity and its subsidiary company.

#### Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Fylde Coast YMCA for the purposes of company law) are responsible for preparing a Trustee's report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of corporate and financial information included on the charitable company's website.

#### Auditor

The auditors, Champion Accountants LLP, are deemed to be reappointed under Section 487 (2) of the Companies Act 2006.

#### Statement of disclosure to auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the group's auditors are unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the group auditors are aware of such information.

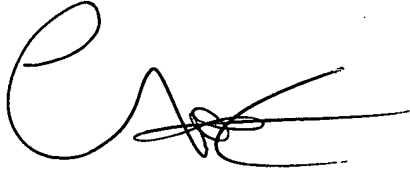
# **FYLDE COAST YMCA**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)**

***YEAR ENDED 31 MARCH 2025***

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On behalf of the board of Trustees

A handwritten signature in black ink, appearing to be 'C Christou', with a large initial 'C' and a stylized surname.

**C Christou**  
**Chairman**

**Dated: 23rd September 2025**

## FYLDE COAST YMCA

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FYLDE COAST YMCA

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#### Opinion

We have audited the financial statements of Fylde Coast YMCA (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2025, which comprise the consolidated and parent charity statement of financial activities, the consolidated and parent company balance sheet, the consolidated statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006.

#### Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## FYLDE COAST YMCA

### INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE TRUSTEES OF FYLDE COAST YMCA

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#### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report and strategic report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report or strategic report included in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the group and parent charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- we enquired of management the systems and controls the company and group has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management did not inform us of any known, suspected or alleged fraud.



## FYLDE COAST YMCA

### INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE TRUSTEES OF FYLDE COAST YMCA

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- we obtained an understanding of the legal and regulatory frameworks applicable to the company and group. We determined that the following were most relevant: Charities SORP (FRS102) and Companies Act 2006.
- we considered the incentives and opportunities that exist in the company and group, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- using our knowledge of the group company, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud, and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included;

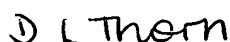
- identifying and testing journal entries in the overall accounting records, in particular those that were significant and unusual.
- reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to depreciation, leasehold property valuation and restricted funds.
- assessing the extent of compliance with the relevant laws and regulations.
- testing key revenue streams, in particular cut-off and recoverability for evidence of management bias.
- obtaining third party confirmation of material bank balances and loans.
- documenting and verifying all significant related party transactions and balances.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management, and the inspection of regulatory and legal correspondence. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

 D L Thorn

**Deborah Thorn FCA (Senior Statutory Auditor)**  
**for and on behalf of Champion Accountants LLP**  
Chartered Accountants and Statutory Auditor

Date: 23rd September 2025

Unit 2 Olympic Court  
Boardmans Way  
Whitehills Business Park  
Blackpool, Lancashire  
FY4 5GU

# FYLDE COAST YMCA

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted Funds	Restricted Income Funds	Total 2025	Total 2024
	Notes	£	£	£	£
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income:					
Donations and legacies	3	67,987	25,843	93,830	130,019
Activities for generating funds:					
Canteen sales		36,827	-	36,827	51,382
Insurance claims		13,929	-	13,929	18,097
Investment income	4	39,069	-	39,069	18,365
		157,812	25,843	183,655	217,863
<b>Incoming resources from charitable activities:</b>					
Activity centres	5	7,196,517	244,631	7,441,148	6,521,264
Community facilities	5	234,898	73,464	308,362	283,564
Social housing	5	736,443	44,559	781,002	1,079,069
		8,325,670	388,497	8,714,167	8,101,760
<b>Other income</b>	4	4,286,986	-	4,286,986	-
<b>Total incoming resources</b>		12,612,656	388,497	13,001,153	8,101,760
<b>Resources expended</b>					
<b>Costs of generating funds:</b>					
Equipment for resale		36,501	-	36,501	37,377
<b>Sub total cost of generating funds</b>		36,501	-	36,501	37,377
<b>Charitable activities</b>	6	8,686,786	396,095	9,082,881	8,549,811
<b>Governance costs</b>	6	14,900	-	14,900	13,350
	6	8,701,686	396,095	9,097,781	8,563,161
<b>Total resources expended</b>		8,738,187	396,095	9,134,282	8,600,538
<b>Net incoming/(outgoing) resources for the year before transfers</b>		3,874,469	(7,598)	3,866,871	(498,778)
<b>Transfers between funds</b>		3,874,469	(7,598)	3,866,871	(498,778)
<b>Other recognised gains and losses</b>					
Pension deficit (loss)/gain re changes in assumptions		(2,549)	-	(2,549)	5,995
(Losses)/gains on investments		26,236	-	26,236	24,266
<b>Net income/(expenditure) for the year/Net movement in funds</b>		3,898,156	(7,598)	3,890,558	(468,517)
<b>Fund balances at 1 April 2024</b>		1,411,786	2,444,013	3,855,799	4,324,316
<b>Fund balances at 31 March 2025</b>	16	5,309,942	2,436,415	7,746,357	3,855,799

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# FYLDE COAST YMCA

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year 31 March 2024	Notes	Unrestricted Funds £	Restricted Income Funds £	Total 2024 £
<b>Incoming resources</b>				
<b>Incoming resources from generated funds:</b>				
Voluntary income:				
Donations and legacies	3	115,019	15,000	130,019
Activities for generating funds:				
Canteen sales		51,382	-	51,382
Insurance claims		18,097	-	18,097
Investment income	4	18,365	-	18,365
		<u>202,863</u>	<u>15,000</u>	<u>217,863</u>
<b>Incoming resources from charitable activities:</b>				
Activity centres	5	6,195,671	325,593	6,521,264
Community facilities	5	206,836	76,728	283,564
Social housing	5	1,047,692	31,377	1,079,069
		<u>7,653,062</u>	<u>448,698</u>	<u>8,101,760</u>
<b>Other income:</b>				
<b>Total incoming resources</b>		<u>7,653,062</u>	<u>448,698</u>	<u>8,101,760</u>
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
Equipment for resale		37,377	-	37,377
		<u>37,377</u>	<u>-</u>	<u>37,377</u>
<b>Sub total cost of generating funds</b>				
<b>Charitable activities</b>	6	8,022,369	527,442	8,549,811
<b>Governance costs</b>	6	13,350	-	13,350
	6	<u>8,035,719</u>	<u>527,442</u>	<u>8,563,161</u>
<b>Total resources expended</b>		<u>8,073,096</u>	<u>527,442</u>	<u>8,600,538</u>
<b>Net incoming/(outgoing) resources for the year before transfers</b>		(420,034)	(78,744)	(498,778)
<b>Transfers between funds</b>		<u>(420,034)</u>	<u>(78,744)</u>	<u>(498,778)</u>
<b>Other recognised gains and losses</b>				
Pension deficit gain re changes in assumptions		5,995	-	5,995
Gains on investments		24,266	-	24,266
<b>Net income/(expenditure) for the year/Net movement in funds</b>		<u>(389,773)</u>	<u>(78,744)</u>	<u>(468,517)</u>
<b>Fund balances at 1 April 2023</b>		1,801,559	2,522,757	4,324,316
<b>Fund balances at 31 March 2024</b>	16	<u>1,411,786</u>	<u>2,444,013</u>	<u>3,855,799</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# FYLDE COAST YMCA

## GROUP STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted Funds	Restricted Income Funds	Total 2025	Total 2024
	Notes	£	£	£	£
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<b>Voluntary income:</b>					
Donations and legacies	3	60,451	25,843	86,294	94,246
<b>Activities for generating funds:</b>					
Canteen sales		36,827	-	36,827	51,382
Insurance claims		13,929	-	13,929	18,097
<b>Trading income:</b>					
Lakeside Commercial Income		204,078	-	204,078	333,331
Ansdeil arena		-	-	-	(1,921)
Rent receivable		2,380	-	2,380	3,093
Investment income	4	41,994	-	41,994	19,851
		359,659	25,843	385,502	518,079
<b>Incoming resources from charitable activities:</b>					
Activity centres	5	7,196,517	244,631	7,441,148	6,521,264
Community facilities	5	234,898	73,464	308,362	283,564
Social housing	5	736,443	44,559	781,002	1,079,069
		8,527,517	388,497	8,916,014	8,401,976
Other income	4	4,286,986	-	4,286,986	-
<b>Total incoming resources</b>		<b>12,814,503</b>	<b>388,497</b>	<b>13,203,000</b>	<b>8,401,976</b>
<b>Resources expended</b>					
<b>Costs of generating funds:</b>					
Cost of sales		50,765	-	50,765	62,885
Trading costs		187,192	-	187,192	271,710
<b>Sub total cost of generating funds</b>		<b>237,957</b>	<b>-</b>	<b>237,957</b>	<b>334,595</b>
<b>Charitable activities</b>	6	<b>8,686,786</b>	<b>396,095</b>	<b>9,082,881</b>	<b>8,549,811</b>
<b>Governance costs</b>	6	<b>19,850</b>	<b>-</b>	<b>19,850</b>	<b>16,350</b>
	6	<b>8,706,636</b>	<b>396,095</b>	<b>9,102,731</b>	<b>8,566,161</b>
<b>Total resources expended</b>		<b>8,944,593</b>	<b>396,095</b>	<b>9,340,688</b>	<b>8,900,756</b>
<b>Net incoming/(outgoing) resources for the year before transfers and taxation</b>		<b>3,869,910</b>	<b>(7,598)</b>	<b>3,862,312</b>	<b>(498,780)</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>3,869,910</b>	<b>(7,598)</b>	<b>3,862,312</b>	<b>(498,780)</b>
<b>Other recognised gains and losses</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Pension (deficit) /gain re change in assumptions		(2,549)	-	(2,549)	5,995
(Losses)/gains on investments		26,236	-	26,236	24,266
<b>Net income/(expenditure) for the year/Net movement in funds</b>		<b>3,893,597</b>	<b>(7,598)</b>	<b>3,885,999</b>	<b>(468,519)</b>
<b>Fund balances at 1 April 2024</b>		<b>1,411,785</b>	<b>2,444,013</b>	<b>3,855,798</b>	<b>4,324,316</b>
<b>Fund balances at 31 March 2025</b>	16	<b>5,305,382</b>	<b>2,436,415</b>	<b>7,741,797</b>	<b>3,855,797</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# FYLDE COAST YMCA

## GROUP STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year 31 March 2024	Notes	Unrestricted Funds £	Restricted Income Funds £	Total 2024 £
<b>Incoming resources:</b>				
<b>Incoming resources from generated funds:</b>				
Voluntary income:				
Donations and legacies	3	79,246	15,000	94,246
<b>Activities for generating funds:</b>				
Canteen sales		51,382	-	51,382
Insurance claims		18,097	-	18,097
Trading income:				
Lakeside Commercial Income		333,331	-	333,331
Ansdeil arena		(1,920)	-	(1,920)
Rent receivable		3,093	-	3,093
Investment income	4	19,851	-	19,851
		503,080	15,000	518,080
<b>Incoming resources from charitable activities:</b>				
Activity centres	5	6,195,671	325,593	6,521,264
Community facilities	5	206,836	76,728	283,564
Social housing	5	1,047,692	31,377	1,079,069
		7,953,279	448,698	8,401,977
<b>Other income</b>				
Coronavirus Job Retention Scheme		-	-	-
<b>Total incoming resources</b>		7,953,279	448,698	8,401,977
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
Cost of sales		62,885	-	62,885
Trading costs		271,710	-	271,710
<b>Sub total cost of generating funds</b>		334,595	-	334,595
<b>Charitable activities</b>	6	8,022,369	527,442	8,549,811
<b>Governance costs</b>	6	16,350	-	16,350
	6	8,038,719	527,442	8,566,161
<b>Total resources expended</b>		8,373,314	527,442	8,900,756
<b>Net incoming/(outgoing) resources for the year before transfers and taxation</b>		(420,035)	(78,744)	(498,779)
Transfers between funds		-	-	-
Taxation		-	-	-
		(420,035)	(78,744)	(498,779)
<b>Other recognised gains and losses</b>				
Pension deficit gain re change in assumptions		5,995	-	5,995
Gains on investments		24,266	-	24,266
<b>Net income/(expenditure) for the year/Net movement in funds</b>		(389,774)	(78,744)	(468,518)
Fund balances at 1 April 2023		1,801,559	2,522,757	4,324,316
Fund balances at 31 March 2024	16	1,411,785	2,444,013	3,855,798

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# FYLDE COAST YMCA

## GROUP & CHARITY BALANCE SHEET AS AT 31 MARCH 2025

		Charity		Group	
	Notes	2025 £	2024 £	2025 £	2024 £
<b>Fixed Assets</b>					
Tangible assets	11	6,231,811	6,353,758	6,231,811	6,359,450
Investments	2	1	66,439	-	66,439
		<u>6,231,812</u>	<u>6,420,197</u>	<u>6,231,811</u>	<u>6,425,889</u>
<b>Current assets</b>					
Investments	2	-	776,594	-	776,593
Debtors: amounts falling due within one year	12	1,404,785	1,371,128	1,442,604	1,334,251
Cash at bank and in hand		2,307,517	855,932	2,345,960	900,851
		<u>3,712,302</u>	<u>3,003,654</u>	<u>3,788,564</u>	<u>3,011,695</u>
<b>Creditors:</b>					
Amounts falling due within one year	13	2,088,252	2,103,520	2,169,073	2,117,254
		<u>1,624,050</u>	<u>900,134</u>	<u>1,619,491</u>	<u>894,441</u>
<b>Net current assets</b>		<u>7,855,862</u>	<u>7,320,331</u>	<u>7,851,302</u>	<u>7,320,331</u>
<b>Total assets less current liabilities</b>					
<b>Creditors:</b>					
Amounts falling due over one year	14	93,334	3,441,090	93,334	3,441,090
<b>Provision for liabilities</b>					
Pension liability	19	16,171	23,442	16,171	23,442
		<u>7,746,357</u>	<u>3,855,799</u>	<u>7,741,797</u>	<u>3,855,799</u>
<b>Net assets</b>					
Restricted funds	16 and 17	2,436,415	2,444,013	2,436,415	2,444,013
Unrestricted funds	16 and 17	5,309,942	1,185,321	5,305,382	1,185,321
Designated fund	16 and 17	-	226,465	-	226,465
		<u>7,746,357</u>	<u>3,855,799</u>	<u>7,741,797</u>	<u>3,855,799</u>
<b>Total charity funds</b>					

The financial statements were approved by the Trustees on 23 September 2025

  
C Christou  
Trustee

Fylde Coast YMCA  
Company Registration No.03685477

# FYLDE COAST YMCA

## GROUP CASH FLOW STATEMENT AS AT 31 MARCH 2025

	Page	2025		2024	
		£	£	£	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	21		276,671		273,207
<b>Investing activities</b>					
Interest received		41,994		19,851	
Purchase of tangible fixed assets		(171,614)		(20,461)	
Proceeds of sale of fixed assets		4,033,907			
Proceeds of sale of investments		878,102		25,079	
Interest paid		<u>(172,795)</u>		<u>(267,090)</u>	
			4,609,594		(242,621)
<b>Financing activities</b>					
Repayment of hire purchase				(4,458)	
Repayment of Bank loans		<u>(3,441,156)</u>		<u>(237,357)</u>	
Net cash used in investing activities			<u>(3,441,156)</u>		<u>(241,815)</u>
Net decrease in cash and cash equivalents			1,445,109		(211,229)
Cash and cash equivalents at beginning of year			900,851		1,112,080
Cash and cash equivalents at end of year			<u>2,345,960</u>		<u>900,851</u>

# FYLDE COAST YMCA

## NOTES TO THE GROUP CASH FLOW STATEMENT AS AT 31 MARCH 2025

### Reconciliation of changes in resources to net cash inflow from operating activities

	2025 £	2024 £
Surplus/(deficit) for the year	3,885,999	(498,780)
(Profit) on sale of investments	(26,236)	
(Profit) on sale of fixed assets	(4,037,690)	
Depreciation and impairment of tangible fixed assets	291,652	272,208
Investment income recognised in statement of financial activities	(41,994)	(19,851)
Pension scheme valuation	2,549	5,995
Interest paid	172,795	266,522
Hire purchase Interest	-	570
<b>Movements in working capital</b>		
Decrease/(Increase) in stocks	-	-
Decrease/(Increase) in debtors	(108,353)	(141,046)
Increase/(Decrease) in creditors	145,220	404,253
Increase/(Decrease) in pension obligation	(7,271)	(16,664)
<b>Net cash inflow from operating activities</b>	<b>276,671</b>	<b>273,207</b>

### Analysis of changes in net funds

	At 1 April 2024 £	Cash Flows £	Other Non-cash £	At 31 March 2025 £
Cash at bank and in hand	900,851	1,445,109	-	2,345,960
Loans falling due within one year	(253,400)	93,401	-	(159,999)
Loans falling due after more than one year	(3,441,089)	3,347,755	-	(93,334)
Obligations under finance leases	-	-	-	-
	<b>(2,793,638)</b>	<b>4,886,265</b>	<b>-</b>	<b>2,092,627</b>



## FYLDE COAST YMCA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Company information

Fylde Coast YMCA is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 2, Olympic Court, Boardmans Way, Whitehills Business Park, Blackpool, FY4 5GU and the main place of business is St Albans Road, St. Annes, Lancashire FY8 1XD. In the event of a winding up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### Basis of consolidation

The consolidated accounts include the trading activities, assets and liabilities of the parent and subsidiary company, Fylde Coast YMCA Trading Ltd, in accordance with the Charities SORP. The results of the subsidiary are consolidated on a line by line basis. All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation.

The trading subsidiary was set up on incorporation as part of the group and therefore not acquired, and no fair value at acquisition adjustment has therefore been required.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis in preparing the financial statements.

The trustees have prepared detailed profit and cash flow forecasts which have been updated on a regular basis during the year and in the current financial period.

A significant bank loan was repaid in full during the year from the proceeds of sale of an asset.

The charity is in a stable position and continues to monitor cash flow and reserves to build up funds to meet obligations going forward. The trustees have been prudent and realistic in their estimations and continue to monitor via management accounts and budgets on a regular basis.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are accounted for in accordance with the terms and conditions of the restricted income received.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

## FYLDE COAST YMCA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met; the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Included within donations and legacies is the sum of £7,547 (2024 - £35,773) receivable as a gift aid donation from the trading subsidiary company.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Investment income is accounted for as and when receivable.

Income from grants are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be reliably measured and is not deferred.

Other income, which includes subscriptions, membership charges, rental income, is measured at the fair value of the consideration received or receivable, and represents amounts receivable for goods and services, stated net of VAT where applicable.

Donated goods and services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102), the general volunteer time is not recognised.

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party; it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:-

- costs of generating funds comprise of the costs of commercial trading by the subsidiary trading company, food and drink costs of the charity and goods for resale at swimming centres.

- expenditure on charitable activities includes direct expenditure on charitable activities and their associated support costs. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. They include back office costs of personnel, telephone and finance costs. The basis on which support costs have been allocated are set out in note 6.

- governance costs include the statutory audit costs.

#### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:-

Alterations to leasehold buildings	over period of lease
Plant and machinery	25%/33.3% on cost
Fixtures, fittings and equipment	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

# FYLDE COAST YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies (continued)

#### 1.7 Impairment of fixed assets

At each reporting date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in the year.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Pensions

Fylde Coast YMCA participated in a multi-employer defined benefit pension plan for employees of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The Plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Fylde Coast YMCA and therefore the scheme is accounted for as a defined contribution scheme.

As described in note 19, Fylde Coast YMCA has a contractual obligation to make pension deficit payments of £7,447 pa over the period to April 2027 (2024: £7,447 pa to April 2029), and accordingly this is shown as a liability in these accounts. In addition Fylde Coast YMCA is required to contribute £2,330 pa (2024: £2,373 pa) to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

Fylde Coast YMCA operates a defined contribution pension scheme for its current employees. Contributions are charged in the accounts as they become payable.

#### 1.10 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases and charged against income on a straight line basis over the lease term.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net expenditure for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

# FYLDE COAST YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies (continued)

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all its financial instruments. Financial instruments are recognised in the charity's Balance Sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.12 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

##### Useful economic life of tangible fixed assets

The useful economic life of tangible fixed assets is judged at the point of purchase and reviewed at each financial reporting date. The judgement is based on the trustees in depth knowledge of the industry in which the charity operates and of the individual assets.

As standard, the useful economic lives are applied as shown in note 1.6.

##### Impairment of tangible fixed assets

At each balance sheet date, the trustees undertake an assessment of the carrying amounts of its tangible fixed assets based on their knowledge of the assets to determine whether there is any indication that the assets have suffered an impairment loss. Where necessary, an impairment charge is recognised in the Statement of Financial Activities.

##### Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying value of assets and liabilities are as follows.

##### Impairment of trade debtors

At each balance sheet date, the trustees and their finance team undertake a review of outstanding debtor balances and estimate which, if any, should either be impaired or provided against. This calculation is based on the financial position of the customers, the historical speed of payment and any ongoing discussions between the charity and the individual debtor.

## FYLDE COAST YMCA

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2

#### INVESTMENTS

##### Net income from trading activity of subsidiary

Fylde Coast YMCA Trading Limited is a wholly owned trading subsidiary which is incorporated in the UK. The principal activity is to generate funds for the charity through the operation of trading activities. The company registration number is 03925978.

Profit and Loss Account	2025	2024
	£	£
Turnover	206,458	334,504
Cost of sales	(14,264)	(25,508)
Gross Profit	192,194	308,996
Administrative expenses	(192,142)	(274,709)
Operating Profit	52	34,287
Donations received	11	-
Interest receivable	2,925	1,486
	2,988	35,773
Donation	(7,547)	(35,773)
Profit before tax	(4,559)	-
Tax Charge	-	-
Retained in subsidiary	(4,559)	-

The aggregate of the assets, liabilities and funds were:

Gross assets	156,182	114,905
Liabilities	(160,740)	(114,904)
Funds	1	1

##### Investments other than in subsidiary

Movement in market value	2025	2024
	£	£
Market Value b/fwd	834,971	834,971
Acquisitions at cost	-	-
Disposal at cost	(834,971)	(25,265)
Net charges and proceeds	-	-
Net (losses)/gains on revaluations in the year	-	33,125
Market Value at 31 March 2025	-	842,831
Cash at brokers	-	202
Total Market Value (inc Cash) at 31 March 2025	-	843,033
Historical Cost at 31 March 2025	-	863,679

##### Analysis of Investments between funds

	Fixed Asset Designated	Current Asset Unrestricted	Group 2025	Group 2024
	£	£	£	£
<u>Listed investments</u>				
UK Quoted fixed interest securities	-	-	-	776,391
Cash Balance held in portfolio	-	-	-	202
<u>Other investments</u>				
UK Investment Bonds	-	-	-	66,439
	-	-	-	843,032

# FYLDE COAST YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3	Donations and legacies	Charity		Group		Total	Total
		Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds	2025	2024
		£	£	£	£	£	£
	Donations	67,987	25,843	60,451	25,843	86,294	94,246
						Restricted	15,000
						Unrestricted	79,246
						Total	94,246
4	Investment Income	Charity		Group		Group	Group
		Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds	Total	Total
		£	£	£	£	2025	2024
	UK interest received	39,069	-	41,994	-	41,994	19,851
							Unrestricted
	Other income						
	Profit on sale of leasehold interest	4,035,816	-	4,035,816	-	4,035,816	-
	Pension scheme refund	234,098	-	234,098	-	234,098	-
	Security charges	17,072	-	17,072	-	17,072	-
		4,286,986	-	4,286,986	-	4,286,986	-
5	Incoming resources from charitable activities					Group	Group
				Unrestricted funds	Restricted funds	Total	Total
				£	£	2025	2024
	Activity Centres						
	Subscriptions and charges			1,970,198	-	1,970,198	1,403,191
	Swimming Charges			1,183,386	-	1,183,386	1,162,096
	Management Services			91,094	-	91,094	61,261
	Memberships			2,771,944	-	2,771,944	2,541,182
	Room hire			331,754	-	331,754	256,296
	Grants received			848,141	244,631	1,092,772	1,097,238
	Other income			-	-	-	-
	Totals for Activity Centres			7,196,517	244,631	7,441,148	6,521,264
	Community Facilities						
	Subscriptions and charges			138,608	-	138,608	147,718
	Grants received			-	73,464	73,464	76,728
	Management services			-	-	-	-
	Room hire			96,290	-	96,290	58,798
	Other income			-	-	-	320
	Totals for Community Facilities			234,898	73,464	308,362	283,564
	Social Housing						
	Jubilee Cottages			-	44,559	44,559	31,377
	Housing provision			100,086	-	100,086	110,861
	Grants received			-	-	-	-
	Rent/Housing support			636,357	-	636,357	936,831
	Totals for Social Housing			736,443	44,559	781,002	1,079,069
	Total income from charitable activities			8,167,858	362,654	8,530,512	7,883,897
						Restricted	433,698
						Unrestricted	7,450,199
						Total	7,883,897

All of the incoming resources arose in the UK.

# FYLDE COAST YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6	Total resources expended						
	Basis of allocation	Activity centres	Community facilities	Social Housing	Governance	Total 2025	Total 2024
Direct costs allocated to activities							
		£	£	£	£	£	£
Staff costs	Direct	3,350,669	94,971	329,862	-	3,775,502	3,526,050
Premises costs	Direct	1,163,665	82,603	236,296	-	1,482,564	1,699,752
Travel	Direct	14,199	2,912	2,145	-	19,256	15,633
Members' Activities	Direct	290,081	(38)	5,706	-	295,749	372,637
Repairs & renewals	Direct	886,478	12,665	81,683	-	980,826	784,621
Lakeside catering	Direct	344,350	-	-	-	344,350	259,907
Telephone	Direct	66,340	3,911	10,089	-	80,340	118,074
Advertising	Direct	65,989	170	682	-	66,841	54,560
Stationery	Direct	17,683	1,074	3,608	-	22,365	46,697
Irrecoverable VAT	Direct	523,839	30	35,030	-	558,899	492,153
Audit Fee	Direct	-	-	-	14,900	14,900	13,350
Equipment Leasing	Direct	21,703	-	-	-	21,703	6,157
Sundries	Direct	42,491	-	77	-	42,568	19,030
Cleaning & waste disposal	Direct	151,747	4,528	10,134	-	166,409	157,079
Depreciation	Direct	291,652	-	-	-	291,652	270,834
Loan interest	Direct	172,795	-	-	-	172,795	266,521
Hire purchase interest	Direct	-	-	-	-	-	570
Professional Fees	Direct	128,724	-	6,630	-	135,354	111,853
Security costs	Direct	39,173	-	-	-	39,173	-
Donation to Blackburn YMCA	Direct	256,742	-	-	-	256,742	-
Support costs allocated to activities							
Staff Costs	Time	134,646	-	23,761	-	158,407	135,657
Premises costs	Usage	80,518	-	14,209	-	94,727	96,364
Members' Activities	Usage	96	-	17	-	113	222
Repairs & renewals	Usage	1,066	-	188	-	1,254	2,400
Telephone	Usage	7,363	-	1,297	-	8,660	18,611
Stationery	Usage	1,318	-	232	-	1,550	112
Cleaning & sundries	Usage	31	-	5	-	36	-
Professional Fees	Usage	40,711	-	7,184	-	47,895	77,412
Depreciation	Usage	-	-	-	-	-	-
Bank Charges	Usage	14,587	-	2,574	-	17,161	16,905
Company Total		8,108,646	202,826	771,409	14,900	9,097,781	8,563,161
Audit fee for subsidiary		-	-	-	4,950	4,950	3,000
Group Total		8,108,646	202,826	771,409	19,850	9,102,731	8,566,161
Analysis by Fund							
		Charity		Group			
		2025	2024	2025	2024		
		£	£	£	£		
Unrestricted		8,701,686	8,035,719	8,706,636	8,038,719		
Restricted		396,095	527,442	396,095	527,442		
		9,097,781	8,563,161	9,102,731	8,566,161		
7	Net Outgoing Resources for the Period						
		Charity		Group			
		2025	2024	2025	2024		
		£	£	£	£		
Are stated after charging:							
Operating lease rentals		21,703	6,157	21,703	6,157		
Depreciation		291,652	270,834	291,652	272,207		
Costs of stocks recognised as an expense		36,501	37,377	51,641	62,885		
Auditors' Remuneration	Audit services	14,900	13,350	19,850	16,350		
	VAT compliance services	4,000	3,800	4,000	3,800		
The Group audit remuneration includes fees for the subsidiary company audit of £4,950 (2024 : £3,000).							

**FYLDE COAST YMCAs STATEMENTS (CONTINUED)**  
**MARCH 2025**

**NOTES TO  
FOR THE**

8 expenses were paid amounting to £0 (2024: £0). None of the Trustees (or any persons with them) received any remuneration or other expenses during the year.

9 on  
charity, Fylde Coast YMCA is exempt from tax on income and gains falling within the exemptions provided within various relevant Taxes Acts, to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**Employees**

The average monthly number of employees during the period was:

	Charity		Group	
	2025 No.	2024 No.	2025 No.	2024 No.
Management and administration	26	26	27	28
Operational	306	301	309	301
	<u>332</u>	<u>327</u>	<u>336</u>	<u>329</u>

The full time equivalent employees were 138.

	Charity		Group	
	2025 £	2024 £	2025 £	2024 £
Employment costs				
Wages and salaries	3,623,148	3,400,677	3,767,236	3,596,638
Social security costs	214,080	174,057	225,767	187,551
Pension costs	54,131	38,095	56,773	41,306
Staff training	42,549	48,878	43,235	49,187
	<u>3,933,909</u>	<u>3,661,707</u>	<u>4,093,012</u>	<u>3,874,682</u>

The number of employees whose annual remuneration were £60,000 or more were:

Remuneration band	Charity		Group	
	2025 No	2024 No	2025 No	2024 No
£70,000-£80,000	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**Key management personnel**

The remuneration of key management personnel of the group is as follows:

	2025 £	2024 £
Total	<u>284,151</u>	<u>272,465</u>



# FYLDE COAST YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 11 Tangible fixed assets of the charity

	Alterations to Leasehold Land and Buildings £	Plant and Machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
At 1 April 2024	10,547,598	1,636,781	7,015	-	12,191,394
Additions	63,334	108,280	-	-	171,614
Disposals	-	(153,683)	(6,322)	-	(160,005)
At 31 March 2025	10,610,932	1,591,378	693	-	12,203,003
Depreciation					
At 1 April 2024	4,245,150	1,587,369	5,117	-	5,837,636
On Disposals	-	(153,671)	(4,425)	-	(158,096)
Charge for the period	237,541	54,111	-	-	291,652
At 31 March 2025	4,482,691	1,487,809	692	-	5,971,192
Net book value					
At 31 March 2025	6,128,241	103,569	1	-	6,231,811
At 31 March 2024	6,302,448	49,412	1,898	-	6,353,758

All assets were held for the charity's own use, primarily for direct charitable activities.

### Tangible fixed assets of the group

	Alterations to Leasehold Land and Buildings £	Plant and Machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2024	10,547,598	1,636,781	27,522	-	12,211,901
Additions	63,334	108,280	-	-	171,614
Disposals	-	(153,683)	(26,829)	-	(180,512)
At 31 March 2025	10,610,932	1,591,378	693	-	12,203,003
Depreciation					
At 1 April 2024	4,245,150	1,587,369	19,932	-	5,852,451
On Disposals	-	(153,671)	(19,240)	-	(172,911)
Charge for the period	237,541	54,111	-	-	291,652
At 31 March 2025	4,482,691	1,487,809	692	-	5,971,192
Net book value					
At 31 March 2025	6,128,241	103,569	1	-	6,231,811
At 31 March 2024	6,302,448	49,412	7,590	-	6,359,450

The directors have considered the value of fixed assets at 31 March 2025 and are satisfied that the aggregate value of those assets is not less than that stated in the company's accounts at the Balance Sheet date.

Included above are assets held under hire purchase contracts as follows:

	2025 Plant & Machinery £	2024 Plant & Machinery £
Cost	-	-
Depreciation	-	-
Net Book Value	-	-

# FYLDE COAST YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 12 Debtors

	Charity		Group	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	709,220	667,165	709,249	672,879
Amounts due from subsidiary undertakings	-	101,171	-	-
Other debtors	50,488	288,742	380,795	347,322
Due from related party	292,517	275,189	-	275,189
Prepayments and accrued income	118,462	38,861	118,462	38,861
Pension fund debtor	234,098	-	234,098	-
	<u>1,404,785</u>	<u>1,371,128</u>	<u>1,442,604</u>	<u>1,334,251</u>

### 13 Creditors: amounts falling due within one year

	Charity		Group	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	636,438	675,748	636,494	676,111
Taxes and social security costs	106,635	125,305	112,533	131,203
Other creditors	395,497	396,255	395,497	400,983
Accruals and deferred income	624,244	652,813	779,030	655,557
Bank Loan	159,999	253,400	159,999	253,400
Amounts due to subsidiary undertakings	79,918	-	-	-
Amounts due to related party	85,521	-	85,520	-
	<u>2,088,252</u>	<u>2,103,521</u>	<u>2,169,073</u>	<u>2,117,254</u>

### 14 Creditors: amounts falling due after more than one year

	Charity		Group	
	2025	2024	2025	2024
	£	£	£	£
Bank Loan	-	3,187,756	-	3,187,756
CBILS Loan	93,334	253,334	93,334	253,334
	<u>93,334</u>	<u>3,441,090</u>	<u>93,334</u>	<u>3,441,090</u>
Amounts due after 5 years by instalments	-	2,791,756	-	2,791,756

The bank loan was fully repaid in the year.

### 15 Financial instruments

	Charity		Group	
	2025	2024	2025	2024
	£	£	£	£
Carrying amount of financial instruments				
Debt instruments measured at amortised cost	3,593,740	3,031,132	3,670,003	3,140,344
Equity instruments measured at cost less impairment	1	1	-	-
Carrying amount of financial liabilities				
Measured at amortised cost	2,181,586	4,891,798	2,206,526	4,902,786

# FYLDE COAST YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 16 Statement of funds of charity and group. Current year

	Movement in funds				
	Balance at 1 April 2024 £	Incoming resources/ transfers £	Resources expended/ transfers £	Deprecia- tion tfr £	Balance at 31 March 2025 £
General reserve	1,185,320	12,814,503	(8,694,441)	-	5,305,382
Designated fund					
East Lancs transfer of assets	226,465	-	(226,465)	-	-
<b>Total unrestricted funds</b>	<b>1,411,785</b>	<b>12,814,503</b>	<b>8,920,906</b>	<b>-</b>	<b>5,305,382</b>
Restricted funds					
Lakeside development	2,046,128	-	-	(23,401)	2,022,727
Harbour House	29,057	-	(1,999)	-	27,058
Face to face	2,927	-	-	-	2,927
Foyer	15,302	-	-	-	15,302
Sandringham Seaford Road	9,185	-	(1,062)	-	8,123
Fylde Counselling Service Blackpool	15,752	-	(1,813)	-	13,939
Fylde Housing Donation	237	-	(200)	-	37
Disability Fun Pod	1,855	-	(55)	-	1,800
Lisa Wilks Fund	825	-	-	-	825
Lakeside Bursary	3,753	-	(2,753)	-	1,000
Lofthouse EHWS	16,253	28,233	(36,085)	-	8,401
Mrs Partington Fund	4,745	-	-	-	4,745
Betty Sharples Donations	160	-	-	-	160
Fylde Otters	10,130	-	-	-	10,130
Fylde Sharks	31,820	-	(9,356)	-	22,464
Innovation Fund	17,367	-	-	-	17,367
PDS Medical	4,866	-	(600)	-	4,266
Kickstart Training	10,500	-	-	-	10,500
Lakeside Climate Levy	3,849	-	-	-	3,849
Just giving	1,040	843	-	-	1,883
Russell	2,000	-	-	-	2,000
Kirkham Equipment	500	-	(500)	-	-
Lakeside Canoes	4,706	25,000	(29,706)	-	-
St Annes Pool	-	143,000	(143,000)	-	-
Beach Lifeguard	-	44,841	-	-	44,841
HAF Fleetwood	-	16,333	(16,333)	-	-
HAF Thornton	-	14,703	(14,703)	-	-
Fleetwood Town Community Trust	-	20,790	(20,790)	-	-
HAF Poulton	-	195	(195)	-	-
Spell Garden	-	36,000	(14,432)	-	21,568
More Than A Roof	-	4,000	(1,705)	-	2,295
B & Q Foundation	-	10,000	(10,000)	-	-
<b>Linked Charity Capital Fund</b>					
Jubilee Cottage Trust	189,732	-	-	(3,172)	186,560
<b>Linked Charity Income Fund</b>					
Jubilee Cottage Trust	21,324	44,559	(64,235)	-	1,648
	<b>2,444,013</b>	<b>388,497</b>	<b>(369,522)</b>	<b>(26,573)</b>	<b>2,436,415</b>
<b>Total funds</b>	<b>3,855,798</b>	<b>13,203,000</b>	<b>9,290,428</b>	<b>(26,573)</b>	<b>7,741,797</b>

#### Restricted Funds

Restricted funds of £2,436,414 are available to carry forward into the next financial year. Information about the main funds are set out on the following pages.

# FYLDE COAST YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 16 Statement of funds of charity and group Prior financial year 31 March 2024

	Movement in funds				
	Balance at 1 April 2023 £	Incoming resources/ transfers £	Resources expended/ transfers £	Deprecia- tion tfr £	Balance at 31 March 2024 £
General reserve	1,568,162	7,653,062	(8,035,903)	-	1,185,321
Designated fund					
East Lancs. transfer of assets	233,397	-	-	(6,932)	226,465
<b>Total unrestricted funds</b>	<b>1,801,559</b>	<b>7,653,062</b>	<b>(8,035,903)</b>	<b>(6,932)</b>	<b>1,411,786</b>
<b>Restricted funds</b>					
Lakeside development	2,068,209	-	-	(22,081)	2,046,128
Harbour House	28,097	960	-	-	29,057
Face to face	2,930	-	(2)	-	2,928
Foyer	15,953	-	(661)	-	15,302
Sandringham Seaford Road	9,185	-	-	-	9,185
Fylde Counselling Service Blackpool	12,252	3,970	(470)	-	15,752
Fylde Housing Donation	237	-	-	-	237
Disability Fun Pod	1,855	-	-	-	1,855
Lisa Wilks Fund	825	-	-	-	825
Lakeside Bursary	3,596	157	-	-	3,753
Lofthouse EHVVB	27,113	98,978	(109,838)	-	16,253
Mrs Partington Fund	4,745	-	-	-	4,745
Lancaster Reaching communities	13,664	-	(13,664)	-	-
Betty Sharples Donations	160	-	-	-	160
Fylde Otters	10,130	-	-	-	10,130
Fylde Sharks	34,708	710	(3,599)	-	31,819
Innovation Fund	17,367	-	-	-	17,367
PDS Medical	5,766	-	(900)	-	4,866
Kickstart Training	10,500	-	-	-	10,500
Lakeside Climate Levy	3,849	-	-	-	3,849
Housing E Learning	12,520	-	(12,520)	-	-
Lancaster Y Café	6,016	-	(6,016)	-	-
Just Giving	936	104	-	-	1,040
Russell	2,000	-	-	-	2,000
Kirkham Equipment	500	-	-	-	500
Lakeside Canoes	-	15,000	(10,294)	-	4,706
St Annes Pool	-	200,189	(200,189)	-	-
Beach Lifeguard	-	42,088	(42,088)	-	-
Thomton Leisure Centre	-	4,620	(4,620)	-	-
HAF Fleetwood	-	14,765	(14,765)	-	-
HAF Thomton	-	15,980	(15,980)	-	-
Fleetwood Town Community Trust	-	19,800	(19,800)	-	-
<b>Linked Charity Capital Fund</b>					
Jubilee Cottage Trust	189,732	-	-	-	189,732
<b>Linked Charity Income Fund</b>					
Jubilee Cottage Trust	39,902	31,377	(49,955)	-	21,324
	<b>2,522,757</b>	<b>448,698</b>	<b>(505,361)</b>	<b>(22,081)</b>	<b>2,444,013</b>
<b>Total funds</b>	<b>4,324,316</b>	<b>8,101,760</b>	<b>(8,541,264)</b>	<b>(29,013)</b>	<b>3,855,799</b>

#### Restricted Funds:

Restricted funds of £2,444,013 are available to carry forward into the next financial year. Information about the main funds are set out on the following pages.

## FYLDE COAST YMCA

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 16. Purposes of Restricted Funds

##### Main funds:

**Lakeside Development** This is a facility which provides accommodation and catering facilities at the Lakeside site for schools.

**Harbour House** A grant from LCC used for resident's programmes.

**Foyer** A grant from LCC to be used for resident's programmes.

**Sandringham Seafield Road** This project is in relation to a donation from Sandringham Trust for the benefit of YMCA football club and Seafield Road ground.

**Fylde Counselling Services (Blackpool)** Provision of a counselling service run by volunteers, available to people over the age of 16 in the Blackpool area.

**St. Annes Pool** Working in partnership with Fylde Borough Council, St Annes Pool offers a 25m swimming pool and gym facilities. It delivers aqua/gym classes and swimming lessons throughout the year.

**Lofthouse EHWB** The emotional health and wellbeing contract is commissioned by Lancashire County Council to deliver an early support service across Fylde & Wyre. The service provides preventative and early intervention support to children and young people with low level emotional health and wellbeing needs to enable them to manage challenges safely.

**Fylde Otters** Providing swimming facilities for adults with any disabilities, with the object of improving their condition of life.

**Fylde Sharks** Provides 1-to-1 swimming lessons for young people with disabilities up to 18 years of age in the borough of Fylde and the surrounding areas.

**Innovation Fund - Pelican Rouge** The fund provides small scale funds to support staff generated ideas that will either improve some aspect of our service or create something new.

**Social Housing Charities Trust Grant** A fund from Nationwide to support tenants in social housing.

**Linked Charity - Jubilee Cottage Trust** The management of a property, being retirement flats.

**Beach Lifeguard** Providing the Lifeguard Patrol in Cleveleys and Fleetwood beach areas/sea front.

**Fleetwood Community Trust** Grant from Fleetwood Town Community in support of free swimming for 0-17 year olds with an FY7 postcode.

**Spell Garden** In consultation with local children and young people of Cumbria, a mindful, engaging and nature-connected elements, combining poetry and sculpture through the creation of a "Spell Garden" (inspired by curriculum-featured children's book The Lost Words by Robert McFarlane).

# FYLDE COAST YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17	Analysis of the charity's net assets between funds			
	Current Year	Unrestricted Funds	Restricted Funds	Total
		£	£	£
	Fund balances at 31 March 2025 are represented by:			
	Tangible fixed assets	4,187,470	2,044,341	6,231,811
	Investments	-	-	-
	Current Assets	3,396,490	392,074	3,788,564
	Creditors: amounts falling due within one year	(2,169,073)	-	(2,169,073)
	Creditors: amounts falling due after one year	(93,334)	-	(93,334)
	Provisions for liabilities and charges	(16,171)	-	(16,171)
	At 31 March 2025	5,305,382	2,436,415	7,741,797

	Prior year: 31 March 2024	Unrestricted Funds	Restricted Funds	Total
		£	£	£
	Fund balances at 31 March 2024 are represented by:			
	Tangible fixed assets	3,515,104	2,844,346	6,359,450
	Investments	843,033	-	843,033
	Current Assets	2,222,102	13,000	2,235,102
	Creditors: amounts falling due within one year	(1,957,254)	(160,000)	(2,117,254)
	Creditors: amounts falling due after one year	(3,187,757)	(253,333)	(3,441,090)
	Provisions for liabilities and charges	(23,442)	-	(23,442)
	At 31 March 2024	1,411,786	2,444,013	3,855,799

## 18 Commitments under operating leases of the charity

At 31 March 2025 the company had total minimum lease payments due under non-cancellable operating leases as follows:

	Land and Buildings		Other	
	2025	2024	2025	2024
	£	£	£	£
Expiry date:				
In one year	29,638	29,638	-	-
In two to five years	17,500	20,000	-	-
In over five years	-	2,500	-	-

## 19 Pension and other post-retirement benefit commitments

Defined contribution	2025	2024
Contributions payable by the group for the year	54,131	41,306

### Defined benefit

Fylde Coast YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Fylde Coast YMCA and at the year end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

# FYLDE COAST YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 19 Pension Contributions (Continued)

#### Defined benefit

##### Valuation

The most recently completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets 4.56%, the increase in pensions in payment of £3.18% (for RPI capped at 5% p.a.) and the average life expectancy from normal retirement age (of 65) for a current male pension of 21.5 years, female 24.0 years, and 23.1 years for male pensioners, female 25.7 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £103.1m, which represents 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million. Fylde Coast YMCA has been advised that it will need to make monthly contributions of £620.55 from 1 May 2025. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 3 years commencing 1 May 2024. Agreed future deficit contributions have been discounted using a rate of 5.3% (2024: 5.3%).

	2025	2024
	£	£
Repayable:		
Within one year	7,986	7,447
2-5 years	8,185	15,995
After 5 years		
Total due	<u>16,171</u>	<u>23,442</u>

In addition, Fylde Coast YMCA may have further liabilities in the event of the non-payment by other participating YMCAs of their share of the Fylde Coast YMCA Pension Plan's deficit. It is not possible to quantify the potential amount that Fylde Coast YMCA may be called upon to pay in the future.

### 20 Related Party Transactions

The company received gift aid donations from its subsidiary, Fylde Coast YMCA Trading Limited, during the year of £7,547 (2024: £35,773). The amount due to Fylde Coast YMCA Trading Limited at the balance sheet date amounted to £79,918 (2024: £101,171 due from subsidiary).

Fylde Coast YMCA is connected to YMCA Trust. During the year the charity paid rent to this Trust of £136,340 (2024: £136,340). At the Balance Sheet date the amount due to the Trust was £85,521 (2024: £275,189 due from Trust).

### 21 Capital Commitments

At the Balance Sheet date the charitable company had not entered into any capital commitments. (2024: Nil)

### 22 Controlling Party

The charity is under the control of a Board of Trustees and is a company limited by guarantee without a share capital.

# FYLDE COAST YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 24 Linked Charities

These financial statements comprise the accounts of Fylde Coast YMCA amalgamating the following charities where uniting directions have been obtained from the Charity Commission.

Fylde Coast YMCA are operating Jubilee Cottages as a linked charity and as such, separate management accounts have been prepared and separate bank facilities are also in place.

#### 1074571-1 Jubilee Cottage Trust

Trust Deed dated 7 August 1979 as amended by scheme of the charity commissioners dated 8 April 2003 as affected by a uniting direction made under 3.96 of the Charities Act 1993 dated 21 July 2008, amended 25 April 2018 and subsequently amended by the scheme dated 9 April 2019.

#### ANALYSIS OF NET ASSETS BETWEEN FUNDS FOR LINKED CHARITIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Tangible Fixed Assets	-	-	-
Net Current Assets	-	188,208	188,208
	<u>-</u>	<u>188,208</u>	<u>188,208</u>

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible Fixed Assets	-	-	-
Net Current Assets	-	211,056	211,056
	<u>-</u>	<u>211,056</u>	<u>211,056</u>