

## CRF 2020 Report – CW feed

### CHAIR'S REPORT - YEAR TO 31ST DECEMBER 2020

During 2020 Clapham Relief Fund continued to give financial grants to individuals and organisations that required support within the Clapham area. This was against the backdrop of the pandemic, as a result of which, having anticipated and prepared for a change in the type of requests received, we strengthened our links with Clapham Park Food Bank, where we are now able to directly refer.

In addition to the trustees meeting on four scheduled occasions in 2020 - in March, June, October and December - we held an emergency meeting in April to discuss our response to the pandemic. It was in this meeting that the trustees agreed to give an one-off financial donation to support the Clapham Park Food Bank.

Our meetings from April onwards moved online and were held via zoom. However, our online meetings continued along the same format and included discussions on applications from both individuals in need and from organisations operating within our area of benefit. Even in these unprecedented times, all successful applications still had to qualify through our clear set of guidelines and criteria. In 2020 we continued to have a good number of applications from both individuals and organisations, with the majority coming from individuals.

The Rev'd Penny Rose-Casemore joined in 2020 as a new trustee to Clapham Relief Fund. We are delighted that she has joined as a trustee, as she comes with a wealth of experience, especially of our area and the need it faces.

Our investments continue to be regularly reviewed by the trustees and a representative from Cazenove visits us annually to discuss our portfolio. In addition to our investments with Cazenove we hold investments with COIF Charities Investment Fund.

There are numerous thanks I wish to make. I would sincerely like to thank Chris Newman for all the work that he does throughout the year as our treasurer and for his work in preparing these accounts, and Chris Nash for independently examining the accounts. Chris Nash has supported us for a number of years and I would like to thank him and send best wishes for his retirement. In 2021 we will hire a new accountant. I would particularly like to thank Shirley Cosgrave, our Clerk. Shirley generously gives her time to manage the charity and deals with both the applications and distribution of grants, which enables the charity to run smoothly and efficiently. Her skill, time and support are greatly appreciated. I would also like

to thank Holy Trinity Church for donating the meeting space and continuing to do so when we begin to meet in person once more.

Lastly, and very importantly, I would like to thank my fellow trustees for their time and wisdom, which they give to Clapham Relief Fund, and especially Carole Glasson as our chair.

We look forward to the Fund continuing to provide help and support to the people of Clapham in the coming year.

Claire Whittle

Acting Chair

## TRUSTEES REPORT - YEAR TO 31ST DECEMBER 2020

The Trustees are responsible for keeping accounting records, which enable them to ascertain and disclose the financial position of the charity and to ensure that the Accounts comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have acted within their powers with respect to the administration of the investment portfolio and also confirm that the charity can meet all its financial obligations.

This report and the Accounts set out on pages 9 to 13 (TBC) were approved by the trustees on 28 September 2021 (TBC) and signed on their behalf.

Claire Whittle

Acting Chair

# THE CLAPHAM RELIEF FUND

## STATEMENT OF FINANCIAL ACTIVITIES

### YEAR TO 31ST DECEMBER 2020

	Note	Un –Restricted Funds		Endowment Funds	Total 2020	Total 2019
		Distribut-able	Retained	Total		
		£	£	£	£	£
<b>INCOMING RESOURCES</b>						
<b>Investment Income</b>						
Dividends		25,160		25,160	25,160	24,916
Interest - Fixed Interest Securities		0		0	0	0
Bank and deposit interest		3		3	3	7
Refunds		300		300	300	
Grant from Henry Smith Charity		4,000		4,000	4,000	4,000
Donations		0		0	0	0
		29,463		29,463	29,463	28,923
<b>RESOURCES EXPENDED</b>						
<b>Charitable Activities - Grants</b>	<b>3</b>	16,211		16,211	16,211	21,514
<b>Governance Costs</b>						
Independent Examiner's fees		600		600	600	600
Rent of room for meetings		0		0	0	-375
		600		600	600	225
<b>Other Support Costs</b>						
Clerk's Honorarium		985		985	985	985
Printing, stationery and postage		66		66	66	211
PO Box		342		342	342	305
Publications		-		-	-	110
Website maintenance		229		229	229	224
Bank Charges		60		60	60	60
		1,682		1,682	1,682	1,895
<b>Total Resources Expended</b>		18,493		18,493	18,493	23,634
<b>Net Income/-Resources Expended</b>		10,970		10,970	10,970	5,289
<b>Other Recognised Surpluses</b>						
Investments:						
Surplus/(deficit) on revaluation	<b>2</b>		15,059	15,059	13,998	29,057
Profit/-loss on disposals						65,364
<b>Transfer between funds</b>	<b>1</b>	-5,000	5,000		-	-
<b>Net Movement in Funds</b>		<u>5,970</u>	<u>20,059</u>	<u>26,029</u>	<u>13,998</u>	<u>70,653</u>
Surplus 1 <sup>st</sup> January		27,502	493,061	520,563	170,619	691,182
Surplus 31 <sup>st</sup> December		<u>31,004</u>	<u>513,120</u>	<u>544,124</u>	<u>189,617</u>	<u>691,182</u>

# THE CLAPHAM RELIEF FUND

## BALANCE SHEET AS AT 31ST DECEMBER 2020

	Note	£	2020 £	£	2019 £
<b>Fixed Assets</b>					
Investments	2	711,441			677,384
<b>Current Assets</b>					
Debtors and Prepayments		-		4,000	
Cash on deposit - CAF Gold Acc		3,450		3,447	
Cash at bank current accounts:					
CAF Bank		16,975		7,008	
		<u>20,425</u>		<u>14,455</u>	
<b>Current Liabilities</b>					
Accruals		<u>657</u>		<u>657</u>	
<b>Net Current Assets</b>			22,568		13,798
<b>Net Assets</b>			<u>731,209</u>		<u>691,182</u>
<b>FUNDS</b>					
<b>Endowed</b>	Page 9		189,617		170,619
<b>Unrestricted</b>	Page 9				
Retained		513,120		493,061	
Distributable		<u>33,472</u>		<u>27,502</u>	
			546,492		520,563
			<u>731,209</u>		<u>691,182</u>

Approved by the Trustees on 31  
October 2021 and signed on their  
behalf by:

C Whittle – Acting Chair

C Newman - Treasurer

## **THE CLAPHAM RELIEF FUND**

### **NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020**

#### **1. Accounting Policies**

##### **General**

These Accounts have been prepared under the historical cost convention (except for the valuation of investments) and in accordance with applicable accounting standards and the Charities SORP (FRS 102). The dividends added to accumulation investments (i.e. not paid into the Charity's bank accounts) have been included as part of investment income in the Statement of Financial Activities.

##### **Accruals**

The Accounts have been prepared on an "accruals" basis.

##### **Income Recognition**

Investment Income is recognised when received.

##### **Expenditure Recognition**

Grants are recognised when the grants are approved.

##### **Reserves**

The trustees have adopted a policy of distributing the surplus of net income received since January 1997, the date of formation of this charity. In order to reflect this policy a distinction is made under Unrestricted Reserves between funds to be retained and funds to be distributed.

##### **InvestmentsValuation**

Investments are included at market value, based on the mid-market price.

##### **Endowment (Permanent) and Unrestricted Funds**

The Trustees are of the opinion that the 67,754 COIF Ethical Income Units are the only identifiable component of the Endowment Fund.

## THE CLAPHAM RELIEF FUND

### NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2020

#### 2. Fixed Assets Investments

At 1 January 2020			Addition		At 31 <sup>st</sup> December 2020		
Holding	Cost	Value	Holding	Cost	Holding	Cost	Value
Nos	£	£	Nos	£	Nos	£	£
<b><u>Schroder – Multi-Asset A Distribution</u></b>							
929503.5	490500	506765			929503.5	490500	521824
<b><u>COIF Ethical Income Units</u></b>							
65899	42256	170619	1855.38	5000	67754.38	47256	189617
Total	<u>532759</u>	<u>677384</u>		<u>5000</u>			<u>711441</u>

#### 3. Grants - Unrestricted

	2020 £	2019 £
<b><u>Institutions</u></b>		
The Devas Club	-	1,600
Food Banks	500	-
Springfield Community Flat – Play schemes	2,000	4,000
Royal Trinity Hospice	2,000	2,000
The Nehemiah Project	-	1,500
Notting Hill Genesis	450	-
Larks Community Garden		350
Accounted for last year	-2468	
	<hr/> 2,482	<hr/> 9,450
<b><u>Individuals</u></b>		
Christmas Distribution – 2 (2019 – 2)	200	200
Other grants – 54 (2019 – 42)	13,529	11,864
	<hr/> 16,211	<hr/> 21,514

Note: The description applies to the most recent year, where appropriate.

**4. Trustees Expenses** – No trustee received re-imbursement of individual expenses during the year (2019 – Nil.)

# Brookfield & Co

Chartered Accountants

J A Brookfield B Comm ACA ATII

Consultant J E Pickard BA AIIT

## Independent Examiners' Report Report of the Independent Examiner to the Directors of THE CLAPHAM RELIEF FUND For the year ended 31 December 2020

---

We report on the financial statements for the year ended 31 December 2020 which are set out on pages 9 to 12 which have been prepared on the basis of the accounting policies on page 10.

Respective responsibilities of the Board of Trustees and Independent Examiner

The Board of Trustees is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you.

### Basis of Independent Examiner's Report

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the Board of Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by these accounts.

### Independent Examiners Statement

In connection with our examination, no matter has come to our attention which gives us a reasonable cause to believe that in any material aspects the requirements to keep the accounting records in accordance with the Charities Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



29/10/21.

Signed by J A Brookfield, as senior statutory auditor  
on behalf of

Brookfield & Co

Chartered Accountants

Registered auditors

18 Concanon Rd

---

18 Concanon Road London SW2 5TA

Tel: 020 8771 6710

Fax: 020 8771 8722

e-mail: [enquiries@brookfieldaccountants.com](mailto:enquiries@brookfieldaccountants.com)