

**ART IN THE PARK**  
**(A company Limited by Guarantee)**

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

Company Reg. No 3686294

Charity Reg. No 1074551

**PRIM &  
PROPER  
SERVICES  
LIMITED**

**IMPACT BRIXTON  
17a ELECTRIC  
LANE  
BRIXTON  
LONDON SW9 8LA.**

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YEAR ENDED 31 MARCH 2022  
CHARITY DETAILS

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**TRUSTEES**

19/3/19

Sarah Jury (Director) - Appointed

Henry Long (Director) - Appointed 6/11/18

Zoe Long (Secretary) - Appointed 6/11/18

Helen Burgess (Chair)

Cynthia Smith (Director)

**PRINCIPLE OFFICE**

Chumleigh Gardens  
Burgess Park  
London SE5 0RJ

**COMPANY NUMBER**

3686294

**CHARITY NUMBER**

1074551

**BANKERS**

HSBC  
23 Denmark Hill  
Camberwell Green  
London SE5 8RP

**INDEPENDENT EXAMINER:**

Prim & Proper Services Ltd  
Impact Brixton  
17a Electric Lane, Brixton  
London SW9 8LA

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

The trustees present their report along with the financial statements of the charity for the year ended 31<sup>st</sup> March 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 to 11 and comply with the applicable law.

### **TRUSTEES**

The trustee's names on page 2 have served throughout the year. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

### **AIMS AND OBJECTS**

Art in the Park exists to:

- ☐ Promote, maintain, improve and advance education by encouragement of the arts;
- ☐ Encourage and assist people in the understanding and practical support of the natural and built environment;
- ☐ Provide art based facilities for recreation or other leisure time occupation in order to improve the conditions of life of those people who have need of such leisure facilities by reason of their youth, age, infirmity, disablement, poverty or socio-economic circumstances.
- ☐ Increase awareness of disability issues among non-disabled people and organisations.

In setting objectives, developing strategies and undertaking activities, the trustees have given careful consideration to the Charity Commissions general guidance on public benefit.

### **ACHIEVEMENTS AND PERFORMANCE**

A third of this financial year was spent in lockdown and the remainder in adjusting to and embracing a return to normality. Our online life drawing classes continued until December and local funding enabled activities at Elephant Park during the Easter holidays. Local Authority funding provided a Summer play scheme, our participation in the Kaleidoscope BME Festival and the completion of a mural at a local nursing home using artwork provided by the residents. A major project for the year explored local history through art and storytelling. Thanks to the London Community Fund we were able to involve our regular groups of all ages and abilities together with local historians, and a busy drop-in session at Elephant Park brought many contributions

### **ACHIEVEMENTS AND PERFORMANCE contd./**

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from local residents. This has been a busy and successful year for our charity and trustees are delighted with the outreach achieved.

As always, we extend our thanks to our funders, community artists, helpers and volunteers.

Our financial position at the end of the year reflects several grants for projects still in process and due to be spent out during the following year.

## **FINANCIAL REVIEW**

For the year ended 31<sup>st</sup> March 2022 the trustees consider the financial position of the charity to be in line with expectations. The results of the years' operations are set out in the attached financial statements. During the year, the income of £32,064 was received against the expenditure of £59,848. The deficit for the year was £-27,784.

## **RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil their charitable objectives.

## **RISK REVIEW**

The trustees conduct periodic reviews of the major risks to which the charity is exposed and systems and procedures to manage those risks identified are implemented so as to minimise any potential impact on the charity should any of those risks materialise.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

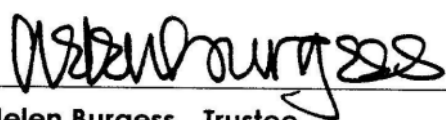
## APPROVAL

This report was approved by the trustees on 20th December 2022 and signed on their behalf.



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**Zoe Long - Trustee**



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**Helen Burgess - Trustee**

### **Independent Examiners Report**

I report on the accounts of the Charity for the period ended 31<sup>st</sup> March 2022 which are set out on pages 7 to 11.

#### **Responsibility of Examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed. It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ follow all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- ☐ state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
  - a. proper accounting records are kept; and
  - b. accounts are prepared which agree with the accounting records. Or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: GOAyanfalu  
Grace Ayanfalu, MICB  
Prim & Proper Services Ltd  
Impact Brixton  
17a Electric Lane  
London SW9 8LA

Date: 15/12/2022

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YEAR ENDED 31 MARCH 2022

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted Funds	Restricted Funds	£ 2022	£ 2021
<b>INCOMING RESOURCES</b>				
Donations	1,160	-	1,160	23,321
Investment income	-	-	0	0
Grants	10,595	20,309	30,904	106,965
<b>Total incoming resources</b>	<b>£ 11,755</b>	<b>20,309</b>	<b>32,064</b>	<b>130,286</b>
<b>RESOURCES EXPENDED</b>				
Cost of generating income		50,798	50,798	76,678
Trading cost of good		0	0	0
Managing & administering the charity	6,450	0	6,450	5,017
Governance	2,600	0	2,600	2,000
Other expenditure		-	-	
<b>Total resources Expended</b>	<b>£ 9,050</b>	<b>50,798</b>	<b>59,848</b>	<b>83,695</b>
<b>Net resources surplus (deficit) for the year</b>	<b>£ 2,705</b>	<b>(30,489)</b>	<b>(27,784)</b>	<b>46,591</b>
Transfer between reserves	0	0	0	0
Total funds brought forward	22,729	31,825	54,554	7,963
<b>Total funds carried forward</b>	<b>£ 25,434</b>	<b>1,336</b>	<b>26,770</b>	<b>54,554</b>

The notes form part of these financial statements.

**Statement of total recognised gains and losses.**

The Charity does not have any gains and losses other than the Income and Expenditure for the period to report.

**BALANCE SHEET**



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AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£		£
<b>ASSETS</b>					
Tangible assets			0		0
<b>CURRENT ASSETS</b>					
Debtors		2,500		5,000	
Cash at bank and in hand		25,520		56,900	
Prepayments		1,350		1,350	
		29,370		63,250	
<b>Creditors: amounts falling due within one year</b>		(2,600)		(8,696)	
<b>Net current assets</b>			26,770		54,554
<b>Total net assets £</b>			<b>26,770</b>		<b>54,554</b>
<b>Funds of the charity</b>					
Restricted			1,336		31,825
Unrestricted			25,434		22,729
<b>Total charity funds £</b>			<b>26,770</b>		<b>54,554</b>

- For the year ending 31 March 2022, the Directors of the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.
- The members have not required the company to obtain an audit in accordance with section 476 of the Act.
- The directors acknowledge their responsibilities for complying with the requirements of Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These financial statements were approved and signed by the trustees on the 20th of December 2022:

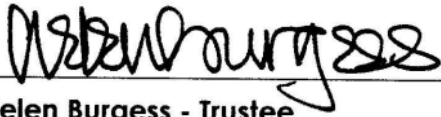
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**Zoe Long - Trustee**

Date: 20/12/2022



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**Helen Burgess - Trustee**

Date: 20/12/2022

## **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are as follow:

### **1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities.

### **1.2 Incoming resources**

Donations and similar incoming resources are accounted for on receipt by the charity, any pledges of income also gift aid refunds are accrued in the accounting period that they arise.

### **1.3 Investment income**

Investment income consists of interest received from saving and deposit accounts at the bank.

### **1.4 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that cannot be recovered.

### **1.5 Fund accounting**

Funds held by the charity are:

- ☐ Restricted - these are funds which can only be used in accordance with the charitable specific purpose;
- ☐ Unrestricted (general funds) - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

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1.6 Depreciation Tangible Assets

Individual fixed assets costing £1,000 or more are capitalised at cost. Depreciation is provided on assets in order to write off their cost less any residual value over their estimated useful. There were no fixed assets during this financial year.

1.7 Staff costs and trustees' remuneration

	2022		2021
	£		£
<b>Trustees</b>			
Remuneration	0		0
Value of contributions to trustees pension	0		0
<b>Total £</b>	<b>0</b>		<b>0</b>
<b>Employees</b>			
Wages & Salaries	0		0
Social security costs	0		0
Pensions	0		0
<b>Total £</b>	<b>0</b>		<b>0</b>

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1.8 INCOME AND EXPENDITURE

	2022		2021
	£		£
<b>INCOMING RESOURCES</b>			
Donations	20		20,861
Membership Fees	1,140		2,460
Funds from Arts Council	0		85,000
Income from Schools, Corporate and Local Authorities	20,309		19,700
Other Income	10,595		2,265
	<b>32,064</b>		<b>130,286</b>
<b>RESOURCES EXPENDED</b>			
Artists Fees and Project Contributions	35,143		37,101
Co-ordination/Workshops/Evaluations	11,924		30,141
Materials	2,632		5406
Bank Charges	20		0
Travel/Transport	0		50
Planning & Preparation	300		3,980
Subscription & Membership	216		216
Rent	2,075		2,700
Repairs & Renewal	1,779		1,190
Telephone & Website	1,623		420
Training/Volunteer Expenses	485		0
Bookkeeping & Accounting fees	2,600		2,000
Professional & Legal fees	800		246
Insurance	251		245
	<b>59,848</b>		<b>83,695</b>

2. RELATED PARTY TRANSACTIONS

The charity was under the control of the Trustee throughout the current year. No transactions with related parties were undertaken such as that required disclosure.