

NETHERTON FEELGOOD FACTORY

England & Wales · Charity number 1074508

Details

Other names THE FEELGOOD FACTORY

Status Registered

Legal form Charitable company

Company number [03614799](#)

Registered 1999-03-03

Register [View on the Charity Commission register](#)

Contact

Address Netherton Feelgood Factory
Glovers Lane
Bootle
L30 5QW

Phone 01512918010

Email info@feelgoodfactory.org.uk

Website www.feelgoodfactory.org.uk

Activities

Objects: TO ADVANCE EDUCATION, RELIEVE HARDSHIP, PROMOTE HEALTH AND WELL-BEING, AND BENEFIT THE PUBLIC OF THE METROPOLITAN BOROUGH OF SEFTON AND SURROUNDING AREAS BY ESTABLISHING A CENTRE TO BE CALLED THE NETHERTON FEELGOOD FACTORY

Activities: The Netherton Feelgood Factory is a community-led healthy living centre. The Feelgood Factory objectives are to reduce health inequalities by: Improving access to services and information, Developing and providing activities and services to encourage healthier lifestyles, improve health and well being and prevent illness, Developing initiatives to meet local needs.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** METROPOLITAN BOROUGH OF SEFTON AND SURROUNDING AREAS
- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£441,769	£547,422	-	-
2024-03-31	£454,654	£521,825	-	-
2023-03-31	£356,938	£511,142	-	-
2022-03-31	£414,631	£486,020	-	-
2021-03-31	£487,700	£475,792	-	-

Trustees

Name	Role	Appointed
William George Penney	Chair	2016-06-06
GEORGE LOUGHLIN		2011-11-16
Helen Martin		2016-06-06
JAMES FLYNN		
Linda Cluskey		2019-10-01
Mark Buxton		2019-10-01

Accounts

Charity registration number 1074508 (England and Wales)

Company registration number 3614799

NETHERTON FEELGOOD FACTORY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



NETHERTON FEELGOOD FACTORY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Buxton Ms L Cluskey Mr J Flynn Ms U Ingham Mr G Loughlin Ms H Martin Mr W G Penney (Chair)
Secretary	Mrs S Duncan
Chief Executive	Mrs S Duncan
Charity number (England and Wales)	1074508
Company number	3614799
Registered office	Glovers Lane Netherton Liverpool Merseyside L30 5QW
Independent examiner	Helen Furlong FCCA Xeinadin North West Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
Bankers	Natwest Bank Plc West Yorkshire Retail CSC 1 Victoria Place Holbeck Leeds LS11 5AN
Insurers	Ansvar Insurance Limited Ansvar House St Leonard's Road Eastbourne East Sussex BN21 3UR

NETHERTON FEELGOOD FACTORY

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NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the Netherton Feelgood Factory are to promote the health, education and quality of life of the public in the Metropolitan Borough of Sefton and surrounding areas. The organisation aims to enable people to improve their health and wellbeing by using a community development approach to ill health prevention and health improvement.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Priorities identified through consultation with the local community are:

- to improve access to health, social care and related information and services
- to encourage healthier lifestyles
- to provide services and activities to support isolated older people
- to provide services and activities to support families

The Feelgood Factory's strategy to achieve these objectives has been by means of a variety of activities and services held both within the purpose-built healthy living centre and as outreach services in the wider community. The company has continued to lease office space to other organisations and hire rooms and facilities on a day or half day basis.

Achievements and performance

The Feelgood Factory provides services for the whole of the community from childhood to old age in order to promote health and wellbeing in the most holistic way possible. During the year, our range of services has included:

- Advice and information services.
- Healthy living activities for the whole community that concentrate on physical exercises and food and nutrition.
- Breast feeding support and support for parents facing stress and depression.
- Mental health activities including a drop-in to support people with more severe and enduring mental health issues and programmes to promote good mental health.
- Community services project which provides a range of practical services to help older people stay safe and well both by providing support in their own home and through activities in the centre.
- A community garden

Community Hub

The Feelgood Factory continued to provide the main information and advice service in the centre of Netherton. Our centre and its staff have provided key information about local and national services and health and wellbeing to local people. The advice centre and community hub are placed within a community lounge that is open to all local people giving access to somewhere to meet in the warmth in winter (which helped to reduce energy bills) as well as access to amenities such as Wi-Fi, printers and computers. The hub has also been active providing food parcels and frozen meals for people in need working in partnership with local stores and Liverpool Football Club Foundation.

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Healthy Living Activities

We have provided a range of activities aimed at promoting health and wellbeing. These have included exercise classes such as Zumba, Pilates, Line Dancing and Aerobics as well as a general health programme and a variety of food and nutrition programmes.

Breast Feeding Support

This programme trains volunteers to act as peer mentors for local mothers who wish to breastfeed. It also runs support groups. Overall the programme helps to promote the health of mothers and babies and provides education about the wider benefits of breastfeeding. We have continued to develop programmes aimed at helping parents with their mental wellbeing.

Mental Health Projects

The Drop-In for people with more severe and enduring mental health problems, has continued to operate twice weekly in Netherton and Linacre. We have also continued to provide more general wellbeing support sessions, in particular Think Differently, Cope Differently and Bereavement Support, and some one-to-one support sessions. Our programme to support people experiencing loneliness has also continued to grow and now includes a range of groups and activities including the Tea and Talk Group, Crafting, Creative Writing, Music and History.

Computer Facilities

Thanks to a grant from the UK Shared Prosperity Fund Resilience and Capacity Grants Programme we were able to purchase a Smart Board and digital screens to expand our services in the area.

- There were 3,125 attendances at programmes aimed at improving physical health through exercise and nutrition.
- There were 3,522 attendances at sessions to promote mental wellbeing and alleviate loneliness which is a 47% increase on the previous year.

Children and Families

As a result of the work of the Community Hub, we have continued to provide programmes for families, both as after school clubs and as holiday clubs. This work has evolved in particular into support for families with children who have diagnoses of autism or ADHD. During the year there were 373 attendances at these programmes which is an increase of 98% on the previous year.

Netherton Community Garden

The Netherton Community Garden has developed very well and continued to produce food for the community as well as some social interaction for volunteers. Funding from the National Lottery Reaching Communities Fund has provided some security for the future.

We have also continued to provide practical help for people in the community.

In particular we:

- Distributed 5,000 frozen meals to families in need
- Donated Christmas Dinner hampers to 70 families
- Provided Christmas gifts to 8 families

The Feelgood Factory continues to depend for the achievement of its objectives upon the support of a range of partner organisations and upon the hard work of its staff and volunteers.

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

We worked throughout the year to improve our financial position in line with our five-year plan. It was difficult due to staff changes which put pressure on fundraising activities but the situation was better at the end of the year although there is still some distance to go. The pressures to constantly raise more money is also led by the increased demands on our services.

In terms of earned income the charity shop and associated online sales (largely due to a dedicated volunteer workforce) have gone from strength to strength. Earned income from room hires and rentals have also increased through the year. The plan is underway to improve facilities to increase external hiring of rooms, particularly out of hours.

We have continued to put into action our Business Plan. This is overseen by three operational groups made up of trustees, staff and volunteers. The groups work to bring about targets associated with Business and Fundraising, Marketing and Communications and Volunteer Development and Management.

As at 31 March 2025, the Charity had reserves of £351,496 (2024: £461,379). Included within these reserves are £68,098 (2024 £84,185) of restricted funds (see note 19) and £122,401 (2024: £138,011) of designated funds (see note 20). Included within unrestricted reserves are fixed assets totalling £280,258 (2024: £356,737). These funds can only be realised upon sale of these assets. The Charity had free reserves of £nil (2024: £nil).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment Policy and Returns

Trustees make all decisions about investments and receive regular financial reports from the Finance Sub-Committee detailing the financial position of the organisation.

Risk Identification and Management

The Board have identified the main areas of risk as the costs attached to running and maintaining the building. The risks have been minimised through monitoring the extent of dependence on particular donors.

The Board has a wide range of funding sources to minimise dependence on any one source.

A set of financial regulations exists which specify the cheque signatories and their delegated authority levels. Two signatories, one of whom must be a board member, must sign each cheque.

A computerised financial management system is fully operational and a system to maintain the highest standards of financial management is in place.

Disclosure of information for financial inspection

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the inspection, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the examiners are aware of such information.

Structure, governance and management

The Charity is a charitable company limited by guarantee and not having a share capital. The company is registered in England and Wales, No: 3614799. The principal governing document is the company Memorandum and Articles of Association. The Charity is registered with the Charity Commission, No: 1074508.

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Buxton

Ms L Cluskey

Mr J Flynn

Ms U Ingham

Mr L P James

(Resigned 28 May 2024)

Mr G Loughlin

Ms H Martin

Mr W G Penney (Chair)

The charity is governed by its Board of Directors who, as Trustees of the charity, are responsible for setting the strategic direction of the organisation and for establishing policy. The Board meets monthly and delegates day-to-day management to the Chief Executive, Sandra Duncan, who leads a staff team with specific areas of responsibility. Written financial and progress reports are provided in advance of Board Meetings. There is a Finance Sub Committee that has delegated authority and written terms of reference.

Trustees are nominated and elected by Feelgood Factory Members. New Trustees are inducted into their new role by way of formalised information about the role of a trustee and about the Feelgood Factory.

A membership register is held by the Company Secretary. One third of Trustees will normally retire each year and are eligible for re-election at the Annual General Meeting.

At the 31st March 2025 there were 15 members.

Trustees are appointed in accordance with the company's Memorandum and Articles of Association. The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Employees

The organisation had 14 staff at the 31st March 2025.

The Trustees' report was approved by the Board of Trustees.

Mr W G Penney (Chair)
Trustee



9 December 2025

NETHERTON FEELGOOD FACTORY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NETHERTON FEELGOOD FACTORY

I report to the Trustees on my examination of the financial statements of Netherton Feelgood Factory (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Furlong FCCA
Xeinadin North West Limited
46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR
9 December 2025

NETHERTON FEELGOOD FACTORY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	3	72,820	-	1,329	74,149	99,378
Charitable activities	4	17,890	-	301,972	319,862	311,625
Other trading activities	5	27,427	-	1,383	28,810	26,125
Investments	6	18,948	-	-	18,948	17,526
Total income		<u>137,085</u>	<u>-</u>	<u>304,684</u>	<u>441,769</u>	<u>454,654</u>
Expenditure on:						
Raising funds	7	4,230	-	-	4,230	5,732
<u>Charitable activities</u>						
Public Benefit	8	185,982	-	72,784	258,766	270,332
Education	8	9,825	-	-	9,825	18,181
Quality of Life	8	18,748	-	730	19,478	9,092
Health and Wellbeing	8	12,096	-	247,257	259,353	218,478
Total charitable expenditure		<u>226,651</u>	<u>-</u>	<u>320,771</u>	<u>547,422</u>	<u>516,083</u>
Total expenditure		<u>230,881</u>	<u>-</u>	<u>320,771</u>	<u>551,652</u>	<u>521,815</u>
Net expenditure		(93,796)	-	(16,087)	(109,883)	(67,161)
Transfers between funds	14	15,610	(15,610)	-	-	-
Net movement in funds	10	(78,186)	(15,610)	(16,087)	(109,883)	(67,161)
Reconciliation of funds:						
Fund balances at 1 April 2024		<u>239,183</u>	<u>138,011</u>	<u>84,185</u>	<u>461,379</u>	<u>528,540</u>
Fund balances at 31 March 2025		<u>160,997</u>	<u>122,401</u>	<u>68,098</u>	<u>351,496</u>	<u>461,379</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NETHERTON FEELGOOD FACTORY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	83,243	-	16,135	99,378
Charitable activities	4	34,720	-	276,905	311,625
Other trading activities	5	25,316	-	809	26,125
Investments	6	17,526	-	-	17,526
Total income		160,805	-	293,849	454,654
Expenditure on:					
Raising funds	7	5,732	-	-	5,732
Public Benefit	8	221,287	-	49,045	270,332
Education	8	18,181	-	-	18,181
Quality of Life	8	9,092	-	-	9,092
Health and Wellbeing	8	21,109	-	197,369	218,478
Total expenditure		275,401	-	246,414	521,815
Net income/(expenditure)		(114,596)	-	47,435	(67,161)
Transfers between funds	14	8,039	36,325	(44,364)	-
Net movement in funds	10	(106,557)	36,325	3,071	(67,161)
Reconciliation of funds:					
Fund balances at 1 April 2023		345,740	101,686	81,114	528,540
Fund balances at 31 March 2024		239,183	138,011	84,185	461,379

NETHERTON FEELGOOD FACTORY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		280,258		356,737
Current assets					
Debtors	16	38,061		65,800	
Cash at bank and in hand		53,819		68,935	
		91,880		134,735	
Creditors: amounts falling due within one year	17	(20,642)		(30,093)	
Net current assets			71,238		104,642
Total assets less current liabilities			351,496		461,379
The funds of the Charity					
Restricted income funds	19		68,098		84,185
Unrestricted funds - general			160,997		239,183
Unrestricted funds - designated	20		122,401		138,011
			351,496		461,379

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 December 2025

Mr W G Penney (Chair)
Trustee



Company registration number 3614799 (England and Wales)

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Netherton Feelgood Factory is a private company limited by guarantee incorporated in England and Wales. The registered office is Glovers Lane, Netherton, Liverpool, Merseyside, L30 5QW.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose. The aim and use of each of designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The purposes and uses of each restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When the donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of the restricted funds when received.

Voluntary income included discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Income Resources for Charitable Activities.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Where costs cannot be directly attributed to particular headings they are allocated to activities on a basis consistent with the use of the resource.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised at cost.

The cost of tangible fixed assets includes only expenditure incurred in bringing the asset into working condition for their intended use. Depreciation is provided to write each asset off over its expected useful life using the following rates and methods:

Leasehold land and buildings	4% on cost
Building equipment	15% on cost
Fixtures and fittings & equipment	Between 15%-30% on cost
Computers	Between 33%-50% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income and gains falling within those exemptions.

The Charity is not able to recover Value Added Tax. Expenditure is recorded in the financial statements inclusive of VAT

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	46,407	1,329	47,736	62,894	2,075	64,969
Legacies receivable	-	-	-	7,179	-	7,179
Grants receivable	26,413	-	26,413	13,170	14,060	27,230
	<u>72,820</u>	<u>1,329</u>	<u>74,149</u>	<u>83,243</u>	<u>16,135</u>	<u>99,378</u>
Grants receivable for core activities						
Sefton CVS	3,213	-	3,213	4,900	14,060	18,960
Liverpool CVS	-	-	-	1,500	-	1,500
Sefton MBC	1,900	-	1,900	5,020	-	5,020
Cash for Kids	3,000	-	3,000	1,750	-	1,750
Community Foundation	2,500	-	2,500	-	-	-
Groundwork	13,160	-	13,160	-	-	-
UK SPF	2,640	-	2,640	-	-	-
	<u>26,413</u>	<u>-</u>	<u>26,413</u>	<u>13,170</u>	<u>14,060</u>	<u>27,230</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

4	Income from charitable activities	Public Benefit	Education	Quality of Life	Health and Wellbeing	Total	Public Benefit	Quality of Life	Health and Wellbeing	Total
		2025	2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	£	£
	Performance related grants	72,700	6,390	2,230	238,542	319,862	51,345	34,720	225,560	311,625
	Analysis by fund									
	Unrestricted funds - general	10,000	6,390	1,500	-	17,890	-	34,720	-	34,720
	Restricted funds	62,700	-	730	238,542	301,972	51,345	-	225,560	276,905
		72,700	6,390	2,230	238,542	319,862	51,345	34,720	225,560	311,625

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

4		Income from charitable activities										(Continued)
		Performance related grants analysis										
		Public Benefit	Education	Quality of Life	Health and Wellbeing	Total	Public Benefit	Quality of Life	Health and Wellbeing	Total		
		2025	2025	2025	2025	2025	2024	2024	2024	2024	2024	
		£	£	£	£	£	£	£	£	£	£	
	The Big Lottery	62,700	-	-	-	62,700	51,345	-	-	(51,345)		
	Sefton MBC	-	-	-	-	-	-	-	400	400		
	Sport England	-	-	-	-	-	-	14,720	-	14,720		
	Liverpool LFC Foundation	-	-	-	-	-	-	20,000	-	20,000		
	NHS South Sefton CCG	-	-	-	23,160	23,160	-	-	23,160	23,160		
	North West Boroughs	-	-	-	40,000	40,000	-	-	40,000	40,000		
	Sefton CVS	-	6,390	2,230	175,382	184,002	-	-	162,000	162,000		
	Community Fund	10,000	-	-	-	10,000	-	-	-	-		
	Other	-	-	-	-	-	-	-	-	-		
		(72,700)	(6,390)	(2,230)	(238,542)	(319,862)	(51,345)	(34,720)	(225,560)	(311,625)		

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	27,427	1,383	28,810	25,316	809	26,125

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	18,948	17,526

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	1,351	2,323
Support costs	2,879	3,409
	4,230	5,732

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Public Benefit 2025 £	Education 2025 £	Quality of Life 2025 £	Health and Wellbeing 2025 £	Total 2025 £
Direct costs					
Staff costs	121,670	4,700	-	153,515	279,885
Premises and other costs	20,990	437	17,011	95,557	133,995
Office costs	13,229	-	-	-	13,229
	<u>155,889</u>	<u>5,137</u>	<u>17,011</u>	<u>249,072</u>	<u>427,109</u>
Share of support and governance costs (see note 9)					
Support	97,288	4,688	2,467	10,281	114,724
Governance	5,589	-	-	-	5,589
	<u>258,766</u>	<u>9,825</u>	<u>19,478</u>	<u>259,353</u>	<u>547,422</u>
Analysis by fund					
Unrestricted funds - general	185,982	9,825	18,748	12,096	226,651
Restricted funds	72,784	-	730	247,257	320,771
	<u>258,766</u>	<u>9,825</u>	<u>19,478</u>	<u>259,353</u>	<u>547,422</u>
Previous year:	Public Benefit 2024 £	Education 2024 £	Quality of Life 2024 £	Health and Wellbeing 2024 £	Total 2024 £
Direct costs					
Staff costs	101,116	3,298	-	159,456	263,870
Premises and other costs	53,850	10,176	6,491	37,404	107,921
Office costs	13,541	19	134	11,337	25,031
	<u>168,507</u>	<u>13,493</u>	<u>6,625</u>	<u>208,197</u>	<u>396,822</u>
Share of support and governance costs (see note 9)					
Support	97,288	4,688	2,467	10,281	114,724
Governance	4,537	-	-	-	4,537
	<u>270,332</u>	<u>18,181</u>	<u>9,092</u>	<u>218,478</u>	<u>516,083</u>
Analysis by fund					
Unrestricted funds - general	221,287	18,181	9,092	21,109	269,669
Restricted funds	49,045	-	-	197,369	246,414
	<u>270,332</u>	<u>18,181</u>	<u>9,092</u>	<u>218,478</u>	<u>516,083</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	Public Benefit 2025 £	Total 2024 £
Staff costs	41,125	41,125
Depreciation	76,479	76,479
Governance	5,589	4,537
	<u>123,193</u>	<u>122,141</u>
	2025	2024
	£	£
Governance costs comprise:		
Accountancy	4,080	3,900
Legal and professional	1,509	637
	<u>5,589</u>	<u>4,537</u>

CEO's salary is allocated following an assessment of the time spent in monitoring and supervising front line staff and for running activities herself.

Depreciation is allocated to Public Benefit as all activities are funded from restricted funds.

The majority of governance costs are allocated to Public Benefit as all other activities are funded by restricted funds with the exception of subscriptions which are allocated based on which activity incurs the cost.

Governance costs include payments to the Independent Examiner of £3,900 (2023:£3,900)

10 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>76,479</u>	<u>76,479</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	13	13
Administration	3	3
Total	<u>16</u>	<u>16</u>

Employment costs

	2025 £	2024 £
Wages and salaries	293,422	276,567
Social security costs	18,880	17,809
Other pension costs	8,708	10,619
	<u>321,010</u>	<u>304,995</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>41,125</u>	<u>41,125</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Transfers

Transfers relate to a proportion of the overhead costs charged to the individual projects (see note 19).

During the year, the redundancy reserve was increased to reflect staff changes during the year (see note 20).

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Leasehold land and buildings £	Building equipment £	Fixtures and fittings & equipment £	Computers £	Total £
Cost					
At 1 April 2024	1,831,596	90,172	31,363	35,681	1,988,812
At 31 March 2025	1,831,596	90,172	31,363	35,681	1,988,812
Depreciation and impairment					
At 1 April 2024	1,481,291	90,172	31,363	29,249	1,632,075
Depreciation charged in the year	73,264	-	-	3,215	76,479
At 31 March 2025	1,554,555	90,172	31,363	32,464	1,708,554
Carrying amount					
At 31 March 2025	277,041	-	-	3,217	280,258
At 31 March 2024	350,305	-	-	6,432	356,737

During the year part of the leasehold property was rented out by the Charity to other charitable organisations. The fair value of this component part of the property cannot be reliably measured without due cost to the Charity.

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	32,579	59,953
Prepayments and accrued income	5,482	5,847
	<u>38,061</u>	<u>65,800</u>

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	10,302	5,061
Trade creditors	4,426	21,106
Other creditors	1,438	(330)
Accruals & deferred income	4,476	4,256
	<u>20,642</u>	<u>30,093</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	8,708	10,619

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Healthy Living Centre	18,645	176,558	(180,224)	-	14,979
Community Garden Projects	17,284	64,236	(72,784)	-	8,736
Breastfeeding Support Sefton	31,997	40,000	(44,275)	-	27,722
The Drop In	13,557	23,160	(22,758)	-	13,959
Other funds	2,702	730	(730)	-	2,702
	<u>84,185</u>	<u>304,684</u>	<u>(320,771)</u>	<u>-</u>	<u>68,098</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Healthy Living Centre	21,441	177,130	(151,997)	(27,929)	18,645
Community Garden Projects	14,405	52,923	(49,044)	(1,000)	17,284
Breastfeeding Support Sefton	28,172	40,000	(23,984)	(12,191)	31,997
The Drop In	12,203	23,160	(20,753)	(1,053)	13,557
Other funds	4,893	636	(636)	(2,191)	2,702
	<u>81,114</u>	<u>293,849</u>	<u>(246,414)</u>	<u>(44,364)</u>	<u>84,185</u>

The Healthy Living Centre project provides a wide range of activities to improve health and wellbeing.

The Breastfeeding Sefton project is for peer-led support for mothers and mothers-to-be to encourage and enable breastfeeding throughout Sefton.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds - designated

These are unrestricted funds which are material to the Charity's activities.

	At 1 April 2024 £	Transfers £	At 31 March 2025 £
Redundancy Reserve	103,611	(8,334)	95,277
Maintenance Fund	34,400	(7,276)	27,124
	<u>138,011</u>	<u>(15,610)</u>	<u>122,401</u>
Previous year:	At 1 April 2023 £	Transfers £	At 31 March 2024 £
Redundancy Reserve	87,286	16,325	103,611
Maintenance Fund	14,400	20,000	34,400
	<u>101,686</u>	<u>36,325</u>	<u>138,011</u>

The Redundancy Reserve has been designated to cover the costs of redundancy payments should the organisation cease to operate.

The Maintenance Fund has been designated to cover the ongoing regular but infrequent costs associated with the maintenance of the building.

21 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	280,258	-	-	280,258
Current assets/(liabilities)	(119,261)	122,401	68,098	71,238
	<u>160,997</u>	<u>122,401</u>	<u>68,098</u>	<u>351,496</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	356,737	-	-	356,737
Current assets/(liabilities)	(117,554)	138,011	84,185	104,642
	<u>239,183</u>	<u>138,011</u>	<u>84,185</u>	<u>461,379</u>

22 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	1,850	2,474
Between two and five years	1,230	3,081
	<u>3,080</u>	<u>5,555</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

NETHERTON FEELGOOD FACTORY

England & Wales - Charity number 1074508

Accounts

Charity registration number 1074508

Company registration number 3614799 (England and Wales)

NETHERTON FEELGOOD FACTORY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NETHERTON FEELGOOD FACTORY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr W G Penney (Chair) Ms H Martin Mr J Flynn Ms U Ingham Mr G Loughlin Mr M Buxton Ms L Cluskey
Secretary	Mrs S Duncan
Chief Executive	Mrs S Duncan
Charity number	1074508
Company number	3614799
Registered office	Glovers Lane Netherton Liverpool Merseyside L30 5QW
Independent examiner	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
Bankers	NatWest Bank Plc West Yorkshire Retail CSC 1 Victoria Place Holbeck Leeds LS11 5AN
Insurers	Ansvar Insurance Limited Ansvar House St Leonard's Road Eastbourne East Sussex BN21 3UR

NETHERTON FEELGOOD FACTORY

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NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Netherton Feelgood Factory are to promote the health, education and quality of life of the public in the Metropolitan Borough of Sefton and surrounding areas. The organisation aims to enable people to improve their health and wellbeing by using a community development approach to ill health prevention and health improvement.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Priorities identified through consultation with the local community are:

- to improve access to health, social care and related information and services
- to encourage healthier lifestyles
- to provide services and activities to support isolated older people
- to provide services and activities to support isolated families

The Feelgood Factory's strategy to achieve these objectives has been by means of a variety of activities and services held both within the purpose-built healthy living centre and as outreach services in the wider community. The Charity has continued to lease office space to other organisations and hire rooms and facilities on a day or half day basis.

Achievements and performance

The Feelgood Factory provides services for the whole of the community from childhood to old age in order to promote health and wellbeing in the most holistic way possible. During the year, our range of services has included:

- Advice and information services.
- Healthy living activities for the whole community that concentrate on physical exercises and food and nutrition.
- Breast feeding support and support for parents facing stress and depression.
- Mental health activities including a drop-in to support people with more severe and enduring mental health issues and programmes to promote good mental health.
- Community services project which provides a range of practical services to help older people stay safe and well both by providing support in their own home and through activities in the centre.
- A community garden

Community Hub

The Feelgood Factory continued to provide the main information and advice service in the centre of Netherton. Our centre and its staff have provided key information about local and national services and health and wellbeing to local people. The advice centre and community hub are placed within a community lounge that is open to all local people giving access to somewhere to meet in the warmth in winter (which helped to reduce energy bills) as well as access to amenities such as Wi-Fi, printers and computers. The hub has also been active providing food parcels and frozen meals for people in need working in partnership with local stores and Liverpool Football Club.

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Healthy Living Activities

We have provided a range of activities aimed at promoting health and wellbeing. These have included exercise classes such as Zumba, Pilates, Line Dancing and Aerobics as well as a general health programme and a variety of food and nutrition programmes.

Brest Feeding Support

This programme trains volunteers to act as peer mentors for local mothers who wish to breastfeed. It also runs support groups. Overall the programme helps to promote the health of mothers and babies and provides education about the wider benefits of breastfeeding. We have continued to develop programmes aimed at helping parents with their mental wellbeing.

Mental Health Projects

The Drop-In for people with more severe and enduring mental health problems, has continued to operate twice weekly in Netherton and Linacre. We have also continued to provide more general wellbeing support sessions, in particular Think Differently, Cope Differently and Bereavement Support, and some one-to-one support sessions. Our programme to support people experiencing loneliness has also continued to grow and now includes a range of groups and activities including the Good Afternoon Social, Crafting, Creative Writing, Music and Feelgood Learning.

Computer Facilities

Thanks to a grant from the UK Shared Prosperity Fund Digital Connectivity in Community Facilities Grants Programme we were able to update and expand our community computers in the Community Hub and also set up a computer suite.

- There were 3,448 attendances at programmes aimed at improving physical health through exercise and nutrition which is a 48% increase on the previous year.
- There were 2,392 attendances at sessions to promote mental wellbeing and alleviate loneliness which is a 21% increase on the previous year.

Children and Families

As a result of the work of the Community Hub, we have continued to provide programmes for families, both as after school clubs and as holiday clubs. This work has evolved in particular into support for families with children who have diagnoses of autism or ADHD. During the year there were 188 attendances at these programmes which is an increase of 188%.

Netherton Community Garden

The Netherton Community Garden has developed very well and continued to produce food for the community as well as some social interaction for volunteers. Funding from the National Lottery Reaching Communities Fund has provided some security for the future.

We have also continued to provide practical help for people in the community.

In particular we:

- Undertook over 932 shops for vulnerable people
- Undertook gardening work for 292 gardens for vulnerable people
- Distributed 5,000 frozen meals to families in need
- Donated Christmas Dinner hampers to 60 families
- Donated 30 essential food hampers
- Provided Christmas gifts to 28 families

The Feelgood Factory continues to depend for the achievement of its objectives upon support of a range of partner organisations and upon the hard work of its staff and volunteers.

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Financial review

We worked throughout the year to improve our financial position in line with our five-year plan. It was difficult due to staff changes which put pressure on fundraising activities but the situation was better at the end of the year although there is still some distance to go. The pressures to constantly raise more money is also led by the increased demands on our services.

In terms of earned income the charity shop and associated online sales (largely due to a dedicated volunteer workforce) have gone from strength to strength. Earned income from room hires and rentals have also increased through the year. The plan is underway to improve facilities to increase external hiring of rooms, particularly out of hours.

We have continued to put into action our Business Plan. This is overseen by three operational groups made up of trustees, staff and volunteers. The groups work to bring about targets associated with Business and Fundraising, Marketing and Communications and Volunteer Development and Management.

As at 31 March 2024, the Charity had reserves of £461,379 (2023: £528,540). Included within these reserves are £84,185 (2023 £81,144) of restricted funds (see note 20) and £138,011 (2023: £101,686) of designated funds (see note 21). Included within unrestricted reserves are fixed assets totalling £356,737 (2023: £423,569). These funds can only be realised upon sale of these assets. The Charity had free reserves of £nil (2023: £nil).

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment Policy and Returns

Trustees make all decisions about investments and receive regular financial reports from the Finance Sub-Committee detailing the financial position of the organisation.

Risk Identification and Management

The Board have identified the main areas of risk as the costs attached to running and maintaining the building. The risks have been minimised through monitoring the extent of dependence on particular donors.

The Board has a wide range of funding sources to minimise dependence on any one source.

A set of financial regulations exists which specify the cheque signatories and their delegated authority levels. Two signatories, one of whom must be a board member, must sign each cheque.

A computerised financial management system is fully operational and a system to maintain the highest standards of financial management is in place.

Disclosure of information for financial inspection

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the inspection, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the examiners are aware of such information.

Structure, governance and management

The Charity is a charitable company limited by guarantee and not having a share capital. The company is registered in England and Wales, No: 3614799. The principal governing document is the company Memorandum and Articles of Association. The Charity is registered with the Charity Commission, No: 1074508.

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr W G Penney (Chair)

Ms H Martin

Mr J Flynn

Mr L P James

(Resigned 28 May 2024)

Ms U Ingham

Mr G Loughlin

Ms M McEllenborough

(Resigned 9 October 2023)

Ms L M Glenn

(Resigned 11 March 2024)

Mr M Buxton

Ms L Cluskey

Mr D Cummins

(Resigned 11 March 2024)

The Charity is a charitable company limited by guarantee and not having a share capital. The company is registered in England and Wales, No 3614799. The principal governing document is the company Memorandum and Articles of Association. The charity is registered with the Charity Commissioners, Number 1074508.

The charity is governed by its Board of Directors who, as Trustees of the charity, are responsible for setting the strategic direction of the organisation and for establishing policy. The Board meets monthly and delegates day-to-day management to the Chief Executive, Sandra Duncan, who leads a staff team with specific areas of responsibility. Written financial and progress reports are provided in advance of Board Meetings. There is a Finance Sub Committee that has delegated authority and written terms of reference.

Trustees are nominated and elected by Feelgood Factory Members. New Trustees are inducted into their new role by way of formalised information about the role of a trustee and about the Feelgood Factory.

A membership register is held by the Company Secretary. One third of Trustees will normally retire each year and are eligible for re-election at the Annual General Meeting.

At the 31st March 2024 there were 22 members.

Employees

The organisation had 13 members of staff at 31 March 2024.

The Trustees' report was approved by the Board of Trustees.

Mr W G Penney (Chair)
Trustee



30 September 2024

NETHERTON FEELGOOD FACTORY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NETHERTON FEELGOOD FACTORY

I report to the Trustees on my examination of the financial statements of Netherton Feelgood Factory (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Helen Furlong FCCA
McLintocks (NW) Limited**

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 30.9.24

NETHERTON FEELGOOD FACTORY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	83,243	-	16,135	99,378	99,421
Charitable activities	4	34,720	-	276,905	311,625	230,831
Other trading activities	5	25,316	-	809	26,125	14,373
Investments	6	17,526	-	-	17,526	12,313
Total income		160,805	-	293,849	454,654	356,938
<u>Expenditure on:</u>						
Raising funds	7	5,732	-	-	5,732	3,822
Charitable activities	8	269,669	-	246,414	516,083	507,320
Total expenditure		275,401	-	246,414	521,815	511,142
Net (outgoing)/incoming resources before transfers		(114,596)	-	47,435	(67,161)	(154,204)
Gross transfers between funds	15	8,039	36,325	(44,364)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(106,557)	36,325	3,071	(67,161)	(154,204)
Fund balances at 1 April 2023		345,740	101,686	81,114	528,540	682,744
Fund balances at 31 March 2024		239,183	138,011	84,185	461,379	528,540

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NETHERTON FEELGOOD FACTORY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	59,053	-	40,368	99,421
Charitable activities	4	1,551	-	229,280	230,831
Other trading activities	5	14,373	-	-	14,373
Investments	6	12,313	-	-	12,313
Total income		<u>87,290</u>	<u>-</u>	<u>269,648</u>	<u>356,938</u>
Expenditure on:					
Raising funds	7	<u>3,502</u>	<u>-</u>	<u>320</u>	<u>3,822</u>
Charitable activities	8	<u>259,525</u>	<u>-</u>	<u>247,795</u>	<u>507,320</u>
Total expenditure		<u>263,027</u>	<u>-</u>	<u>248,115</u>	<u>511,142</u>
Net (outgoing)/incoming resources before transfers		(175,737)	-	21,533	(154,204)
Gross transfers between funds	15	<u>45,779</u>	<u>227</u>	<u>(46,006)</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movement in funds		(129,958)	227	(24,473)	(154,204)
Fund balances at 1 April 2022		<u>475,698</u>	<u>101,459</u>	<u>105,587</u>	<u>682,744</u>
Fund balances at 31 March 2023		<u><u>345,740</u></u>	<u><u>101,686</u></u>	<u><u>81,114</u></u>	<u><u>528,540</u></u>

NETHERTON FEELGOOD FACTORY

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	16		356,737		423,569
Current assets					
Debtors	17	65,800		82,990	
Cash at bank and in hand		68,935		93,719	
		<u>134,735</u>		<u>176,709</u>	
Creditors: amounts falling due within one year	18	<u>(30,093)</u>		<u>(71,738)</u>	
Net current assets			104,642		104,971
Total assets less current liabilities			<u>461,379</u>		<u>528,540</u>
Income funds					
Restricted funds	21		84,185		81,114
Unrestricted funds - general			239,183		345,740
			<u>461,379</u>		<u>528,540</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 September 2024

Mr W G Penney (Chair)
Trustee



Company registration number 3614799

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Netherton Feelgood Factory is a private company limited by guarantee incorporated in England and Wales. The registered office is Glovers Lane, Netherton, Liverpool, Merseyside, L30 5QW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The Trustees have a reasonable expectation that the Charity will continue in operational existence for the foreseeable future, however, the Trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose. The aim and use of each of designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The purposes and uses of each restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When the donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of the restricted funds when received.

Voluntary income included discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Income Resources for Charitable Activities.

Interest is included when received by the Charity.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Where costs cannot be directly attributed to particular headings they are allocated to activities on a basis consistent with the use of the resource.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised at cost.

The cost of tangible fixed assets includes only expenditure incurred in bringing the asset into working condition for their intended use. Depreciation is provided to write each asset off over its expected useful life using the following rates and methods:

Leasehold land and buildings	4% on cost
Building equipment	15% on cost
Fixtures, fittings & equipment	Between 15%-30% on cost
Computers	Between 33%-50% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income and gains falling within those exemptions.

The Charity is not able to recover Value Added Tax. Expenditure is recorded in the financial statements inclusive of VAT.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	62,894	2,075	64,969	38,993	565	39,558
Legacies receivable	7,179	-	7,179	500	-	500
Grants receivable	13,170	14,060	27,230	19,560	39,803	59,363
	<u>83,243</u>	<u>16,135</u>	<u>99,378</u>	<u>59,053</u>	<u>40,368</u>	<u>99,421</u>
Grants receivable for core activities						
Natural England	-	-	-	-	4,999	4,999
The Big Lottery	-	-	-	-	10,000	10,000
Sefton CVS	4,900	14,060	18,960	19,560	18,099	37,659
Liverpool CVS	1,500	-	1,500	-	-	-
Sefton MBC	5,020	-	5,020	-	1,705	1,705
Eleanor Rathbone Charitable Trust	-	-	-	-	5,000	5,000
Cash for Kids	1,750	-	1,750	-	-	-
	<u>13,170</u>	<u>14,060</u>	<u>27,230</u>	<u>19,560</u>	<u>39,803</u>	<u>59,363</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

4 Charitable activities

	Public Benefit		Quality of Life		Health and Wellbeing		Total Public Benefit		Health and Wellbeing		Total	
	2024	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£	£	£	£
Performance related grants	51,345	34,720	225,560	311,625	7,091	223,740	230,831					
Analysis by fund												
Unrestricted funds - general	-	34,720	-	34,720	1,551	-	1,551					
Restricted funds	51,345	-	225,560	276,905	5,540	223,740	229,280					
	51,345	34,720	225,560	311,625	7,091	223,740	230,831					
Performance related grants												
The Big Lottery	51,345	-	-	51,345	10,269	-	(10,269)					
Sefton MBC	-	-	400	400	-	-	-					
Sport England	-	14,720	-	14,720	1,551	-	(1,551)					
Liverpool LFC Foundation	-	-	-	20,000	-	-	-					
NHS South Sefton CCG	-	-	23,160	23,160	-	12,175	(12,175)					
NHS Southport & Formby CCG	-	-	-	-	-	9,565	(9,565)					
L30's Million	-	-	-	-	(4,729)	-	4,729					
North West Boroughs	-	-	40,000	40,000	-	40,000	(40,000)					
Sefton CVS	-	-	162,000	162,000	-	162,000	(162,000)					
	51,345	34,720	225,560	311,625	7,091	223,740	230,831					

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising events	25,316	809	26,125	14,373	-	14,373

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	17,526	12,313

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Other fundraising costs	2,323	-	2,323	712	320	1,032
Support costs	3,409	-	3,409	2,790	-	2,790
	5,732	-	5,732	3,502	320	3,822

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Public Benefit 2024 £	Education 2024 £	Quality of Life 2024 £	Health and Wellbeing 2024 £	Total 2024 £	Total 2023 £
Staff costs	101,116	3,298	-	159,456	263,870	258,725
Premises and other costs	53,850	10,176	6,491	37,404	107,921	104,762
Office costs	13,541	19	134	11,337	25,031	13,372
	<u>168,507</u>	<u>13,493</u>	<u>6,625</u>	<u>208,197</u>	<u>396,822</u>	<u>376,859</u>
Grant funding of activities (see note 9)	-	-	-	-	-	15,200
Share of support costs (see note 10)	97,288	4,688	2,467	10,281	114,724	110,335
Share of governance costs (see note 10)	4,537	-	-	-	4,537	4,926
	<u>270,332</u>	<u>18,181</u>	<u>9,092</u>	<u>218,478</u>	<u>516,083</u>	<u>507,320</u>
Analysis by fund						
Unrestricted funds - general	221,287	18,181	9,092	21,109	269,669	259,525
Restricted funds	49,045	-	-	197,369	246,414	247,795
	<u>270,332</u>	<u>18,181</u>	<u>9,092</u>	<u>218,478</u>	<u>516,083</u>	<u>507,320</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

(Continued)

For the year ended 31 March 2023

	Public Benefit £	Education £	Quality of Life £	Health and Wellbeing £	Total 2023 £
Staff costs	82,156	4,556	-	172,013	258,725
Premises and other costs	53,800	4,470	2,340	44,152	104,762
Office costs	11,894	85	90	1,303	13,372
	<u>147,850</u>	<u>9,111</u>	<u>2,430</u>	<u>217,468</u>	<u>376,859</u>
Grant funding of activities (see note 9)	-	-	-	15,200	15,200
Share of support costs (see note 10)	93,434	4,544	2,392	9,965	110,335
Share of governance costs (see note 10)	4,926	-	-	-	4,926
	<u>246,210</u>	<u>13,655</u>	<u>4,822</u>	<u>242,633</u>	<u>507,320</u>
Analysis by fund					
Unrestricted funds - general	217,502	13,655	4,822	23,546	259,525
Restricted funds	28,708	-	-	219,087	247,795
	<u>246,210</u>	<u>13,655</u>	<u>4,822</u>	<u>242,633</u>	<u>507,320</u>

9 Grants payable

Grants payable of £15,200 in 2023 relate to the distribution of the Neighbourhood Warm Space grant to other local charities.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	41,125	-	41,125	39,862	-	39,862
Depreciation	76,479	-	76,479	73,264	-	73,264
Accountancy	-	3,900	3,900	-	3,900	3,900
Legal and professional	-	637	637	-	1,026	1,026
	<u>117,604</u>	<u>4,537</u>	<u>122,141</u>	<u>113,126</u>	<u>4,926</u>	<u>118,052</u>
Analysed between						
Fundraising	3,409	-	3,409	2,790	-	2,790
Charitable activities	114,725	4,537	119,262	110,335	4,926	115,261
	<u>118,134</u>	<u>4,537</u>	<u>122,671</u>	<u>113,125</u>	<u>4,926</u>	<u>118,051</u>

CEO's salary is allocated following an assessment of the time spent in monitoring and supervising front line staff and for running activities herself.

Depreciation is allocated to Public Benefit as all activities are funded from restricted funds.

The majority of governance costs are allocated to Public Benefit as all other activities are funded by restricted funds with the exception of subscriptions which are allocated based on which activity incurs the cost.

Governance costs include payments to the Independent Examiner of £3,900 (2023:£3,900)

11 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>76,479</u>	<u>73,264</u>

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable activities	13	11
Administration	3	3
Total	<u>16</u>	<u>14</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	276,567	270,507
Social security costs	17,809	17,345
Other pension costs	10,619	10,735
	<u>304,995</u>	<u>298,587</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>41,125</u>	<u>36,092</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Transfers

Transfers relate to a proportion of the overhead costs charged to the individual projects (see note 21).

During the year, the redundancy reserve was increased to reflect staff changes during the year (see note 22).

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Tangible fixed assets

	Leasehold land and buildings £	Building equipment £	Fixtures, fittings & equipment £	Computers £	Total £
Cost					
At 1 April 2023	1,831,596	90,172	31,363	26,034	1,979,165
Additions	-	-	-	9,647	9,647
At 31 March 2024	1,831,596	90,172	31,363	35,681	1,988,812
Depreciation and impairment					
At 1 April 2023	1,408,027	90,172	31,363	26,034	1,555,596
Depreciation charged in the year	73,264	-	-	3,215	76,479
At 31 March 2024	1,481,291	90,172	31,363	29,249	1,632,075
Carrying amount					
At 31 March 2024	350,305	-	-	6,432	356,737
At 31 March 2023	423,569	-	-	-	423,569

During the year part of the leasehold property was rented out by the Charity to other charitable organisations. The fair value of this component part of the property cannot be reliably measured without due cost to the Charity.

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	59,953	77,344
Prepayments and accrued income	5,847	5,646
	65,800	82,990

18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		5,061	5,374
Deferred income	19	-	51,345
Trade creditors		21,106	9,454
Other creditors		(330)	1,665
Accruals and deferred income		4,256	3,900
		30,093	71,738

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Deferred income

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	51,345
Movements in the year:		
Deferred income at 1 April 2023	51,345	-
Released from previous periods	(51,345)	-
Resources deferred in the year	-	51,345
Deferred income at 31 March 2024	-	51,345

20 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,619	10,735

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	-	-	-	-	-
Healthy Living Centre	21,441	177,130	(151,997)	(27,929)	18,645
Community Garden Projects	14,405	52,923	(49,044)	(1,000)	17,284
Breastfeeding Support Sefton	28,172	40,000	(23,984)	(12,191)	31,997
The Drop In	12,203	23,160	(20,753)	(1,053)	13,557
Other funds	4,893	636	(636)	(2,191)	2,702
	81,114	293,849	(246,414)	(44,364)	84,185

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

(Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Healthy Living Centre	50,547	174,765	(167,865)	(36,006)	21,441
Community Garden Projects	17,967	22,267	(25,829)	-	14,405
Breastfeeding Support Sefton	26,192	40,563	(28,583)	(10,000)	28,172
The Drop In	10,881	21,740	(20,418)	-	12,203
Other funds	-	10,313	(5,420)	-	4,893
	<u>105,587</u>	<u>269,648</u>	<u>(248,115)</u>	<u>(46,006)</u>	<u>81,114</u>

The Healthy Living Centre project provides a wide range of activities to improve health and wellbeing.

The Breastfeeding Sefton project is for peer-led support for mothers and mothers-to-be to encourage and enable breastfeeding throughout Sefton.

22 Designated funds -

These are unrestricted funds which are material to the Charity's activities.

	At 1 April 2023 £	Transfers £	At 31 March 2024 £
Redundancy Reserve	87,286	16,325	103,611
Maintenance Fund	14,400	20,000	34,400
	<u>101,686</u>	<u>36,325</u>	<u>138,011</u>
Previous year:	At 1 April 2022 £	Transfers £	At 31 March 2023 £
Redundancy Reserve	87,059	227	87,286
Maintenance Fund	14,400	-	14,400
	<u>101,459</u>	<u>227</u>	<u>101,686</u>

The Redundancy Reserve has been designated to cover the costs of redundancy payments should the organisation cease to operate.

The Maintenance Fund has been designated to cover the ongoing regular but infrequent costs associated with the maintenance of the building.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Material funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	356,737	-	-	356,737
Current assets/(liabilities)	(117,554)	138,011	84,185	104,642
	<u>239,183</u>	<u>138,011</u>	<u>84,185</u>	<u>461,379</u>
	Unrestricted funds 2023 £	Material funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	423,569	-	-	423,569
Current assets/(liabilities)	(77,829)	101,686	81,114	104,971
	<u>345,740</u>	<u>101,686</u>	<u>81,114</u>	<u>528,540</u>

24 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	2,474	2,474
Between two and five years	3,081	5,554
	<u>5,555</u>	<u>8,028</u>

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 1074508

Company registration number 3614799 (England and Wales)

NETHERTON FEELGOOD FACTORY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

NETHERTON FEELGOOD FACTORY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr W G Penney (Chair) Ms H Martin Mr J Flynn Mr L P James Ms U Ingham Mr G Loughlin Ms M McEllenborough Ms L M Glenn Mr M Buxton Ms L Cluskey Mr D Cummins
Secretary	Mrs S Duncan
Chief Executive	Mrs S Duncan
Charity number	1074508
Company number	3614799
Registered office	Glovers Lane Netherton Liverpool Merseyside L30 5QW
Independent examiner	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
Bankers	NatWest Bank Plc West Yorkshire Retail CSC 1 Victoria Place Holbeck Leeds LS11 5AN
Insurers	Ansvar Insurance Limited Ansvar House St Leonard's Road Eastbourne East Sussex BN21 3UR

NETHERTON FEELGOOD FACTORY

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Balance sheet	8
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NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Netherton Feelgood Factory are to promote the health, education and quality of life of the public in the Metropolitan Borough of Sefton and surrounding areas. The organisation aims to enable people to improve their health and wellbeing by using a community development approach to ill health prevention and health improvement.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Priorities identified through consultation with the local community are:

- to improve access to health, social care and related information and services
- to encourage healthier lifestyles
- to provide services and activities to support isolated older people
- to provide services and activities to support isolated families

The Feelgood Factory's strategy to achieve these objectives has been by means of a variety of activities and services held both within the purpose-built healthy living centre and as outreach services in the wider community. The Charity has continued to lease office space to other organisations and hire rooms and facilities on a day or half day basis.

Achievements and performance

The Feelgood Factory provides services for the whole of the community from childhood to old age in order to promote health and wellbeing in the most holistic way possible. During the year, our range of services has included:

- Advice and information services
- Healthy living activities for the whole community that concentrate on physical exercises and food and nutrition
- Breast feeding support
- Mental health activities including a drop-in to support people with more severe and enduring mental health issues and programmes to promote good mental health
- Community services project which provides a range of practical services to help older people stay safe and well both by providing support in their own home and through activities in the centre
- A community garden

Community Hub

The Feelgood Factory continued to provide the main information and advice service in the centre of Netherton. Our centre and its staff have provided key information about local and national services and health and wellbeing to local people. The advice centre and community hub are placed within a community lounge that is open to all local people giving access to somewhere to meet in the warmth in winter (which helped to reduce energy bills) as well as access to amenities such as Wi-Fi, printers and computers. The hub has also been active providing food parcels and frozen meals for people in need working in partnership with local stores and Liverpool Football Club.

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Healthy Living Activities

We have provided a range of activities aimed at promoting health and wellbeing. These have included exercise classes such as Zumba, Pilates, Line Dancing and Aerobics as well as a general health programme and a variety of food and nutrition programmes.

Brest Feeding Support

This programme trains volunteers to act as peer mentors for local mothers who wish to breastfeed. It also runs support groups. Overall the programme helps to promote the health of mothers and babies and provides education about the wider benefits of breastfeeding. We have continued to develop programmes aimed at helping parents with their mental wellbeing.

Mental Health Projects

The Drop-In for people with more severe and enduring mental health problems, has continued to operate twice weekly in Netherton and Linacre. We have also continued to provide more general wellbeing support sessions, in particular Think Differently, Cope Differently and Bereavement Support, and some one-to-one support sessions. Our programme to support people experiencing loneliness has also continued to grow and now includes a befriending service and a range of groups and activities including the Good Afternoon Social, Crafting, Creative Writing, Music and Feelgood Learning.

- There were 2334 attendances at programmes aimed at improving physical health through exercise and nutrition which is a 14% increase on the previous year.
- There were 1975 attendances at sessions to promote mental wellbeing and alleviate loneliness which is a 46% increase on the previous year.

The increases illustrate that classes and activities are continuing to rebound after the pandemic. Programmes to alleviate mental health problems and combat loneliness have been particularly in demand.

Children and Families

As a result of the work of the Community Hub, we started this year to provide programmes for families, both as after school clubs and as holiday clubs. This work has evolved in particular into support for families with children who have diagnoses of autism or ADHD. During the year there were 65 attendances at these programmes with 23 families regularly supported.

Netherton Community Garden

The Netherton Community Garden has developed very well and continued to produce food for the community as well as some social interaction for volunteers. During the year we worked in collaboration with Natural England to pilot a Community Green Hub, something that is to be further developed in coming years.

We have also continued to provide practical help for people in the community.

In particular we:

- Undertook over 932 shops for vulnerable people
- Undertook gardening work for 200 gardens for vulnerable people
- Distributed 5,100 frozen meals to families in need
- Donated Christmas Dinner hampers to 25 families
- Donated 30 essential food hampers.

The Feelgood Factory continues to depend for the achievement of its objectives upon support of a range of partner organisations and upon the hard work of its staff and volunteers.

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The year was challenging as we have not been able to replace tenants lost in the pandemic and staff shortages, exacerbated by the difficulty recruiting staff, meant a reduction of time available for fundraising. This has led to a substantial loss in the year.

On the positive side, the development of our charity shop and associated online sales (largely due to a dedicated volunteer workforce) has meant the earned income has risen again this year from that source and is projected to develop further in future years.

The trustees recognize that this sort of loss is not sustainable and so have worked to develop a business plan and associated five-year plan to rectify the situation and, over the lifetime of the plan, restore unrestricted reserves. The business plan's development is overseen by three operational groups made up of trustees, staff and volunteers. The groups work to bring about targets associated with Business and Fundraising, Marketing and Communications and Volunteer Development and Management.

The acquisition of a five-year grant from the National Lottery will provide a substantial cushioning effect during the next five years, providing space for development of more sustainable funding in the future.

As at 31 March 2023, the Charity had reserves of £528,540 (2022: £682,744). Included within these reserves are £81,144 (2022 £105,587) of restricted funds (see note 20) and £101,686 (2022: £101,459) of designated funds (see note 21). Included within unrestricted reserves are fixed assets totalling £423,569 (2022: £496,833). These funds can only be realised upon sale of these assets. The Charity had free reserves of £nil (2022: £nil).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the trustees have developed a plan to restore reserves to this level.

Investment Policy and Returns

Trustees make all decisions about investments and receive regular financial reports from the Finance Sub-Committee detailing the financial position of the organisation.

Risk Identification and Management

The Board have identified the main areas of risk as the costs attached to running and maintaining the building. The risks have been minimised through monitoring the extent of dependence on particular donors.

The Board has a wide range of funding sources to minimise dependence on any one source.

A set of financial regulations exists which specify the cheque signatories and their delegated authority levels. Two signatories, one of whom must be a board member, must sign each cheque.

A computerised financial management system is fully operational and a system to maintain the highest standards of financial management is in place.

Disclosure of information for financial inspection

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the inspection, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the examiners are aware of such information.

Structure, governance and management

The Charity is a charitable company limited by guarantee and not having a share capital. The company is registered in England and Wales, No: 3614799. The principal governing document is the company Memorandum and Articles of Association. The Charity is registered with the Charity Commission, No: 1074508.

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr W G Penney (Chair)

Ms H Martin

Mr J Flynn

Mr L P James

Ms U Ingham

Mr G Loughlin

Ms M McEllenborough

Ms L M Glenn

Mr M Buxton

Ms L Cluskey

Mr D Cummins

The Charity is a charitable company limited by guarantee and not having a share capital. The company is registered in England and Wales, No 3614799. The principal governing document is the company Memorandum and Articles of Association. The charity is registered with the Charity Commissioners, Number 1074508.

The charity is governed by its Board of Directors who, as Trustees of the charity, are responsible for setting the strategic direction of the organisation and for establishing policy. The Board meets monthly and delegates day-to-day management to the Chief Executive, Sandra Duncan, who leads a staff team with specific areas of responsibility. Written financial and progress reports are provided in advance of Board Meetings. There is a Finance Sub Committee that has delegated authority and written terms of reference.

Trustees are nominated and elected by Feelgood Factory Members. New Trustees are inducted into their new role by way of formalised information about the role of a trustee and about the Feelgood Factory.

A membership register is held by the Company Secretary. One third of Trustees will normally retire each year and are eligible for re-election at the Annual General Meeting.

At the 31st March 2023 there were 23 members.

Employees

The organisation had 13 members of staff at 31 March 2023.

The Trustees' report was approved by the Board of Trustees.



Mr W G Penney (Chair)

Trustee

26 September 2023

NETHERTON FEELGOOD FACTORY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NETHERTON FEELGOOD FACTORY

I report to the Trustees on my examination of the financial statements of Netherton Feelgood Factory (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Helen Furlong FCCA
McLintocks (NW) Limited**

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 26 September 2023

NETHERTON FEELGOOD FACTORY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	59,053	-	40,368	99,421	111,151
Charitable activities	4	1,551	-	229,280	230,831	277,521
Other trading activities	5	14,373	-	-	14,373	12,294
Investments	6	12,313	-	-	12,313	12,399
Other income	7	-	-	-	-	1,266
Total income		87,290	-	269,648	356,938	414,631
<u>Expenditure on:</u>						
Raising funds	8	3,502	-	320	3,822	3,223
Charitable activities	9	259,525	-	247,795	507,320	482,797
Total expenditure		263,027	-	248,115	511,142	486,020
Net (outgoing)/incoming resources before transfers		(175,737)	-	21,533	(154,204)	(71,389)
Gross transfers between funds	15	45,779	227	(46,006)	-	-
Net expenditure for the year/ Net movement in funds		(129,958)	227	(24,473)	(154,204)	(71,389)
Fund balances at 1 April 2022		475,698	101,459	105,587	682,744	754,133
Fund balances at 31 March 2023		345,740	101,686	81,114	528,540	682,744

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NETHERTON FEELGOOD FACTORY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	97,181	-	13,970	111,151
Charitable activities	4	5,336	-	272,185	277,521
Other trading activities	5	11,751	-	543	12,294
Investments	6	12,399	-	-	12,399
Other income	7	1,266	-	-	1,266
Total income		127,933	-	286,698	414,631
<u>Expenditure on:</u>					
Raising funds	8	3,223	-	-	3,223
Charitable activities	9	243,364	-	239,433	482,797
Total expenditure		246,587	-	239,433	486,020
Net (outgoing)/incoming resources before transfers		(118,654)	-	47,265	(71,389)
Gross transfers between funds	15	50,554	(4,953)	(45,601)	-
Net expenditure for the year/ Net movement in funds		(68,100)	(4,953)	1,664	(71,389)
Fund balances at 1 April 2021		543,798	106,412	103,923	754,133
Fund balances at 31 March 2022		475,698	101,459	105,587	682,744

NETHERTON FEELGOOD FACTORY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	16		423,569		496,833
Current assets					
Debtors	17	82,990		45,560	
Cash at bank and in hand		93,719		158,169	
			176,709		203,729
Creditors: amounts falling due within one year	18	(71,738)		(17,818)	
Net current assets			104,971		185,911
Total assets less current liabilities			528,540		682,744
Income funds					
Restricted funds	20		81,114		105,587
<u>Unrestricted funds</u>					
Designated funds	21	101,686		101,459	
General unrestricted funds		244,054		374,239	
			345,740		475,698
			528,540		682,744

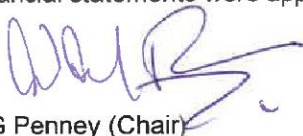
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 September 2023



Mr W G Penney (Chair)
Trustee

Company registration number 3614799

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Netherton Feelgood Factory is a private company limited by guarantee incorporated in England and Wales. The registered office is Glovers Lane, Netherton, Liverpool, Merseyside, L30 5QW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The Trustees have a reasonable expectation that the Charity will continue in operational existence for the foreseeable future, however, the Trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose. The aim and use of each of designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The purposes and uses of each restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When the donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of the restricted funds when received.

Voluntary income included discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Income Resources for Charitable Activities.

Interest is included when received by the Charity.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Where costs cannot be directly attributed to particular headings they are allocated to activities on a basis consistent with the use of the resource.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised at cost.

The cost of tangible fixed assets includes only expenditure incurred in bringing the asset into working condition for their intended use. Depreciation is provided to write each asset off over its expected useful life using the following rates and methods:

Leasehold land and buildings	4% on cost
Building equipment	15% on cost
Fixtures, fittings & equipment	Between 15%-30% on cost
Computers	Between 33%-50% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income and gains falling within those exemptions.

The Charity is not able to recover Value Added Tax. Expenditure is recorded in the financial statements inclusive of VAT.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	38,993	565	39,558	49,891	905	50,796
Legacies receivable	500	-	500	-	-	-
Grants receivable	19,560	39,803	59,363	47,290	13,065	60,355
	<u>59,053</u>	<u>40,368</u>	<u>99,421</u>	<u>97,181</u>	<u>13,970</u>	<u>111,151</u>
Grants receivable for core activities						
Natural England	-	4,999	4,999	-	-	-
Community Foundation	-	-	-	2,600	-	2,600
The Henry Smith Charity	-	-	-	25,000	-	25,000
The Big Lottery	-	10,000	10,000	-	-	-
Postcode Neighbourhood	-	-	-	19,690	-	19,690
Sefton CVS	19,560	18,099	37,659	-	10,650	10,650
Liverpool CVS	-	-	-	-	1,500	1,500
Sefton MBC	-	1,705	1,705	-	915	915
Eleanor Rathbone Charitable Trust	-	5,000	5,000	-	-	-
	<u>19,560</u>	<u>39,803</u>	<u>59,363</u>	<u>47,290</u>	<u>13,065</u>	<u>60,355</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

-14-

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising events	14,373	11,751	543	12,294

6 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Rental income	12,313	12,399

7 Other income

	Total Unrestricted funds general 2023 £	Total Unrestricted funds general 2022 £
CJRS Grant	-	1,266

8 Raising funds

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total Unrestricted funds general 2023 £	Total Unrestricted funds general 2022 £
<u>Fundraising and publicity</u>				
Other fundraising costs	712	320	1,032	468
Support costs	2,790	-	2,790	2,755
Fundraising and publicity	3,502	320	3,822	3,223
	3,502	320	3,822	3,223

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities

	Public Benefit 2023 £	Education 2023 £	Quality of Life 2023 £	Health and Wellbeing 2023 £	Total 2023 £	Total 2022 £
Staff costs	82,156	4,556	-	172,013	258,725	236,001
Premises and other costs	53,800	4,470	2,340	44,152	104,762	116,238
Office costs	11,894	85	90	1,303	13,372	14,516
	<u>147,850</u>	<u>9,111</u>	<u>2,430</u>	<u>217,468</u>	<u>376,859</u>	<u>366,755</u>
Grant funding of activities (see note 10)	-	-	-	15,200	15,200	-
Share of support costs (see note 11)	93,434	4,544	2,392	9,965	110,335	110,981
Share of governance costs (see note 11)	4,926	-	-	-	4,926	5,061
	<u>246,210</u>	<u>13,655</u>	<u>4,822</u>	<u>242,633</u>	<u>507,320</u>	<u>482,797</u>
Analysis by fund						
Unrestricted funds - general	217,502	13,655	4,822	23,546	259,525	243,364
Restricted funds	28,708	-	-	219,087	247,795	239,433
	<u>246,210</u>	<u>13,655</u>	<u>4,822</u>	<u>242,633</u>	<u>507,320</u>	<u>482,797</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities

(Continued)

For the year ended 31 March 2022

	Public Benefit £	Education £	Quality of Life £	Health and Wellbeing £	Total 2022 £
Staff costs	65,489	-	4,703	165,809	236,001
Premises and other costs	56,031	3,320	4,515	52,372	116,238
Office costs	12,015	126	371	2,004	14,516
	<u>133,535</u>	<u>3,446</u>	<u>9,589</u>	<u>220,185</u>	<u>366,755</u>
Share of support costs (see note 11)	94,291	4,487	2,362	9,841	110,981
Share of governance costs (see note 11)	5,061	-	-	-	5,061
	<u>232,887</u>	<u>7,933</u>	<u>11,951</u>	<u>230,026</u>	<u>482,797</u>
Analysis by fund					
Unrestricted funds - general	204,034	7,933	4,494	26,903	243,364
Restricted funds	28,853	-	7,457	203,123	239,433
	<u>232,887</u>	<u>7,933</u>	<u>11,951</u>	<u>230,026</u>	<u>482,797</u>

10 Grants payable

Grants payable of £15,200 relate to the distribution of the Neighbourhood Warm Space grant to other local charities.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	39,862	-	39,862	39,362	-	39,362
Depreciation	73,264	-	73,264	74,374	-	74,374
Accountancy	-	3,900	3,900	-	3,900	3,900
Legal and professional	-	1,026	1,026	-	1,161	1,161
	<u>113,126</u>	<u>4,926</u>	<u>118,052</u>	<u>113,736</u>	<u>5,061</u>	<u>118,797</u>
Analysed between						
Fundraising	2,790	-	2,790	2,755	-	2,755
Charitable activities	110,336	4,926	115,262	110,981	5,061	116,042
	<u>113,126</u>	<u>4,926</u>	<u>118,052</u>	<u>113,736</u>	<u>5,061</u>	<u>118,797</u>

CEO's salary is allocated following an assessment of the time spent in monitoring and supervising front line staff and for running activities herself.

Depreciation is allocated to Public Benefit as all activities are funded from restricted funds.

The majority of governance costs are allocated to Public Benefit as all other activities are funded by restricted funds with the exception of subscriptions which are allocated based on which activity incurs the cost.

Governance costs include payments to the Independent Examiner of £3,900 (2022:£3,900)

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	11	11
Administration	3	3
Total	<u>14</u>	<u>14</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	270,507	249,783
Social security costs	17,345	14,929
Other pension costs	10,735	10,651
	<u>298,587</u>	<u>275,363</u>

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Transfers

Transfers

Transfers relate to a proportion of the overhead costs charged to the individual projects (see note 21).

During the year, the redundancy reserve was increased to reflect staff changes during the year (see note 22).

16 Tangible fixed assets

	Leasehold land and buildings £	Building equipment £	Fixtures, fittings & equipment £	Computers £	Total £
Cost					
At 1 April 2022	1,831,596	90,172	31,363	26,034	1,979,165
At 31 March 2023	<u>1,831,596</u>	<u>90,172</u>	<u>31,363</u>	<u>26,034</u>	<u>1,979,165</u>
Depreciation and impairment					
At 1 April 2022	1,334,763	90,172	31,363	-	1,456,298
Depreciation charged in the year	<u>73,264</u>	<u>-</u>	<u>-</u>	<u>26,034</u>	<u>99,298</u>
At 31 March 2023	<u>1,408,027</u>	<u>90,172</u>	<u>31,363</u>	<u>26,034</u>	<u>1,555,596</u>
Carrying amount					
At 31 March 2023	<u>423,569</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>423,569</u>
At 31 March 2022	<u>496,833</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>496,833</u>

During the year part of the leasehold property was rented out by the Charity to other charitable organisations. The fair value of this component part of the property cannot be reliably measured without due cost to the Charity.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	77,344	41,067
Prepayments and accrued income	5,646	4,493
	<u>82,990</u>	<u>45,560</u>

18 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		5,374	4,281
Deferred income	19	51,345	-
Trade creditors		9,454	8,320
Other creditors		1,665	1,317
Accruals and deferred income		3,900	3,900
		<u>71,738</u>	<u>17,818</u>

19 Deferred income

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>51,345</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2022	-	36,955
Released from previous periods	-	(36,955)
Resources deferred in the year	<u>51,345</u>	<u>-</u>
Deferred income at 31 March 2023	<u>51,345</u>	<u>-</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Healthy Living Centre	43,396	182,000	(141,957)	(32,892)	50,547	174,765	(167,865)	(36,006)		21,441
Comic Relief	16,582	-	(16,784)	202	-	-	-	-		-
Breastfeeding Support Sefton	16,723	47,200	(27,731)	(10,000)	26,192	40,563	(28,583)	(10,000)		28,172
Other funds	27,222	57,498	(52,961)	(2,911)	28,848	54,320	(51,667)	-		31,501
	103,923	286,698	(239,433)	(45,601)	105,587	269,648	(248,115)	(46,006)		81,114

The Healthy Living Centre project provides a wide range of activities to improve health and wellbeing.

The Comic Relief funding is to develop active ageing projects to enable older people to undertake group-based volunteering activity, making a difference to their communities and interacting with their peers.

The Breastfeeding Sefton project is for peer-led support for mothers and mothers-to-be to encourage and enable breastfeeding throughout Sefton.

Included in other funds are Drop in and Garden Projects.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
Redundancy Reserve	92,012	(4,953)	87,059	227	87,286
Maintenance Fund	14,400	-	14,400	-	14,400
	<u>106,412</u>	<u>(4,953)</u>	<u>101,459</u>	<u>227</u>	<u>101,686</u>

The Redundancy Reserve has been designated to cover the costs of redundancy payments should the organisation cease to operate.

The Maintenance Fund has been designated to cover the ongoing regular but infrequent costs associated with the maintenance of the building.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

22 Analysis of net assets between funds

Fund balances at 31 March 2023 are represented

by:

Tangible assets

Current assets/(liabilities)

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
	423,569	-	-	423,569	-	-	496,833
	(77,829)	101,686	81,114	104,971	101,459	105,587	185,911
	345,740	101,686	81,114	528,540	101,459	105,587	682,744

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

23 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	2,474	2,474
Between two and five years	5,554	8,028
	<u>8,028</u>	<u>10,502</u>

24 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>36,092</u>	<u>35,788</u>

NETHERTON FEELGOOD FACTORY

England & Wales - Charity number 1074508

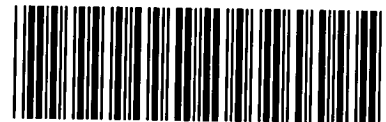
Accounts

Charity registration number 1074508

Company registration number 3614799 (England and Wales)

NETHERTON FEELGOOD FACTORY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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21/09/2022

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COMPANIES HOUSE

NETHERTON FEELGOOD FACTORY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee	Mr L P James (Chair to 27th September 2021) Mr W G Penney (Chair from 27th September 2021) Mr M Buxton Ms L Cluskey Mr D Cummins Mr J Flynn Ms L M Glenn Ms U Ingham Mr G Loughlin Ms H Martin Ms M McEllenborough
Secretary	Mrs S Duncan
Chief Executive	Mrs S Duncan
Charity number	1074508
Company number	3614799
Registered office	Glovers Lane Netherton Liverpool Merseyside L30 5QW
Independent examiner	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
Bankers	NatWest Bank Plc West Yorkshire Retail CSC 1 Victoria Place Holbeck Leeds LS11 5AN
Insurers	Ansvar Insurance Limited Ansvar House St Leonard's Road Eastbourne East Sussex BN21 3UR

NETHERTON FEELGOOD FACTORY

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NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Netherton Feelgood Factory are to promote the health, education and quality of life of the public in the Metropolitan Borough of Sefton and surrounding areas. The organisation aims to enable people to improve their health and wellbeing by using community development approach to ill health prevention and health improvement.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Priorities identified through consultation with the local community are:

- to improve access to health, social care and related information and services
- to encourage healthier lifestyles
- to provide services and activities to support isolated older people
- to provide services and activities to support isolated families

The Feelgood Factory's strategy to achieve these objectives has been by means of a variety of activities and services held both within the purpose-built healthy living centre and as outreach services in the wider community. The Charity has continued to lease office space to other organisations and hire rooms and facilities on a day or half day basis.

Achievements and performance

The Feelgood Factory provides services for the whole of the community from childhood to old age in order to promote health and wellbeing in the most holistic way possible. During the year our range of services has included:

- Advice and information services
- Healthy living activities for the whole community that concentrate on physical exercises and food and nutrition
- Breast feeding support
- Mental health activities including a drop-in to support people with more severe and enduring mental health issues and programmes to promote good mental health
- Community services project which provides a range of practical services to help older people stay safe and well both by providing support in their own home and through activities in the centre
- A community garden

Due to the global Coronavirus pandemic our normal activities had to be reduced in numbers at times. Services included:

Advice and Information

The Feelgood Factory has continued to provide the main information and advice service in the centre of Netherton. Our centre and its staff have provided key information about local and national services and health and wellbeing to local people. We also provide a community computer hub.

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Healthy Living Activities

We have provided a range of activities aimed at providing health and wellbeing. These have included exercise classes such as Zumba, Pilates, Line Dancing and Aerobics as well as a general health programme, Steps to Health, and a variety of food and nutrition programmes.

Brest Feeding Support

This programme trains volunteers to act as peer mentors for local mothers who wish to breastfeed. It also runs support groups. Overall the programme helps to promote the health of mothers and babies and provided education about the wider benefits of breastfeeding. During the year we have developed programmes aimed at helping parents with their mental wellbeing, including a group run in partnership with PANDA Sefton.

Mental Health Projects

The Drop-In for people with more severe and enduring mental health problems, has continued to operate twice weekly in Netherton and Linacre. We have also continued to provide more general wellbeing support sessions, in particular Think Differently, Cope Differently and Bereavement Support, and some one-to-one sessions. Our programme to support people experiencing loneliness has also continued to grow and now includes a befriending service and a range of groups and activities including Good Afternoon Social, Crafting, Creative Writing and Feelgood Learning.

- There were 2,049 attendances at programmes aimed at improving physical health throughout exercise
- There were 1,352 attendances at sessions to promote mental wellbeing and alleviate loneliness

Netherton Community Garden

The Netherton Community Garden has developed very well and continued to produce food for the community as well as some social interactive for volunteers.

In response to the pandemic the Feelgood Factory moved some support services online and increased out practical support in the community.

In particular we:

- Undertook over 954 shops for vulnerable people
- Undertook gardening work for 280 gardens for vulnerable people
- Distributed 4,000 frozen meals to families in need
- Distributed 6,000 pancakes and crumpets to families in need
- Donated Christmas Dinner hampers to 30 families
- Donated essential food hampers to 220 families

The Feelgood Factory continues to depend for the achievement of its objectives upon support of a range of partner organisations and upon the hard work of its staff and volunteers.

Financial review

As with many other charities the pandemic caused disruption to activities in the building (although services carried on and most support programmes became virtual or telephone support) and meant that the proposed budget and fundraising strategies for 2020-2021 had to be revised and kept under constant review, with the Finance Committee meeting monthly in order to achieve this.

Income was lost through cessation of room hiring, the loss of tenants and the loss of fees and donations for services.

As at 31 March 2022, the Charity had reserves of £682,744 (2021: £754,133). Included within these reserves are £105,587 (2021: £103,923) of restricted funds (see note 20) and £101,459 (2021: £106,412) of designated funds (see note 21). Included within unrestricted reserves are fixed assets totalling £496,833 (2021: £571,206). These funds can only be realised upon sale of these assets. The Charity had free of £nil (2021: £nil).

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment Policy and Returns

Trustees make all decisions about investments and receive regular financial reports from the Finance Sub-Committee detailing the financial position of the organisation.

Risk Identification and Management

The Board have identified the main areas of risk as the costs attached to running and maintaining the building. The risks have been minimised through monitoring the extent of dependence on particular donors.

The Board has a wide range of funding sources to minimise dependence on any one source.

A set of financial regulations exists which specify the cheque signatories and their delegated authority levels. Two signatories, one of whom must be a board member, must sign each cheque.

A computerised financial management system is fully operational and a system to maintain the highest standards of financial management is in place.

Structure, governance and management

The Charity is a charitable company limited by guarantee and not having a share capital. The company is registered in England and Wales, No: 3614799. The principal governing document is the company Memorandum and Articles of Association. The Charity is registered with the Charity Commission, No: 1074508.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr L P James (Chair to 27th September 2021)

Mr W G Penney (Chair from 27th September 2021)

Mr M Buxton

Ms L Cluskey

Mr D Cummins

Mr J Flynn

Ms L M Glenn

Ms U Ingham

Mr G Loughlin

Ms H Martin

Ms M McEllenborough

The Charity is governed by its Board of Directors who, as Trustees of the Charity, are responsible for setting the strategic direction of the organisation and for establishing policy. The Board meets monthly and delegates day-to-day management to the Chief Executive, Sandra Duncan, who leads a staff team with specific areas of responsibility. Written financial and progress reports are provided in advance of the Board Meetings. There is a Finance Sub-Committee that have delegated authority and written terms of reference.

Trustees are nominated and elected by Feelgood Factory members. New Trustees are inducted into their new role by way of formalised information about the role of a trustee and about Feelgood Factory.

A membership register is held by the Company Secretary. One third of Trustees will normally retire each year and are eligible for re-election at the Annual General Meeting. At 31 March 2022 there were 21 members.

Trustees are appointed in accordance with the Company's Memorandum and Articles of Association. The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

NETHERTON FEELGOOD FACTORY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Employees

The organisation had 12 members of staff at 31 March 2022.

The Trustees' report was approved by the Board of Trustee.



Mr W G Penney (Chair)
Trustee

12 September 2022

NETHERTON FEELGOOD FACTORY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEE OF NETHERTON FEELGOOD FACTORY

I report to the Trustee on my examination of the financial statements of Netherton Feelgood Factory (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustee of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

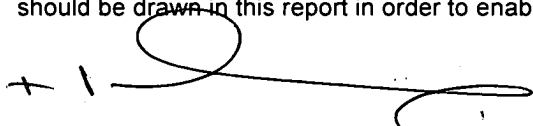
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Furlong FCCA
McLintocks (NW) Limited

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 20.9.22

NETHERTON FEELGOOD FACTORY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	97,181	-	13,970	111,151	117,960
Charitable activities	4	5,336	-	272,185	277,521	339,992
Other trading activities	5	11,751	-	543	12,294	10,541
Investments	6	12,399	-	-	12,399	10,440
Other income	7	1,266	-	-	1,266	5,787
Total income		127,933	-	286,698	414,631	484,720
<u>Expenditure on:</u>						
Raising funds	8	3,223	-	-	3,223	3,011
Charitable activities	9	243,364	-	239,433	482,797	547,155
Total expenditure		246,587	-	239,433	486,020	550,166
Net (outgoing)/incoming resources before transfers		(118,654)	-	47,265	(71,389)	(65,446)
Gross transfers between funds	13	50,554	(4,953)	(45,601)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(68,100)	(4,953)	1,664	(71,389)	(65,446)
Fund balances at 1 April 2021		543,798	106,412	103,923	754,133	819,579
Fund balances at 31 March 2022		475,698	101,459	105,587	682,744	754,133

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NETHERTON FEELGOOD FACTORY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	117,459	-	501	117,960
Charitable activities	4	87,821	-	252,171	339,992
Other trading activities	5	9,985	-	556	10,541
Investments	6	10,440	-	-	10,440
Other income	7	5,706	-	81	5,787
Total income		231,411	-	253,309	484,720
<u>Expenditure on:</u>					
Raising funds	8	2,890	-	121	3,011
Charitable activities	9	337,775	-	209,380	547,155
Total expenditure		340,665	-	209,501	550,166
Net (outgoing)/incoming resources before transfers		(109,254)	-	43,808	(65,446)
Gross transfers between funds	13	(14,684)	7,410	7,274	-
Net (expenditure)/income for the year/ Net movement in funds		(123,938)	7,410	51,082	(65,446)
Fund balances at 1 April 2020		667,736	99,002	52,841	819,579
Fund balances at 31 March 2021		543,798	106,412	103,923	754,133

NETHERTON FEELGOOD FACTORY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		496,833		571,206
Current assets					
Debtors	15	45,560		87,449	
Cash at bank and in hand		158,169		152,427	
		203,729		239,876	
Creditors: amounts falling due within one year	16	(17,818)		(56,949)	
Net current assets			185,911		182,927
Total assets less current liabilities			682,744		754,133
Income funds					
Restricted funds	18		105,587		103,923
<u>Unrestricted funds</u>					
Designated funds	19	101,459		106,412	
General unrestricted funds		374,239		437,386	
			475,698		543,798
			682,744		754,133

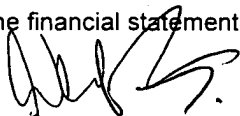
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustee on 12 September 2022



Mr W G Penney (Chair)
Trustee

Company registration number 3614799

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Netherton Feelgood Factory is a private company limited by guarantee incorporated in England and Wales. The registered office is Glovers Lane, Netherton, Liverpool, Merseyside, L30 5QW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As with many other charities the pandemic caused disruption to activities in the building (although services carried on and most support programmes became virtual or telephone support) and meant that the proposed budget and fundraising strategies for 2021-2022 had to be revised and kept under constant review.

The Charity has continued to receive grants for services from the grant providers and has seen a large increase in demand for the shopping squad service. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustee in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose. The aim and use of each of designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The purposes and uses of each restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When the donors specify that donations and grants given to the Charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of the restricted funds when received.

Voluntary income included discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Income Resources for Charitable Activities.

Interest is included when received by the Charity.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Where costs cannot be directly attributed to particular headings they are allocated to activities on a basis consistent with the use of the resource.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised at cost.

The cost of tangible fixed assets includes only expenditure incurred in bringing the asset into working condition for their intended use. Depreciation is provided to write each asset off over its expected useful life using the following rates and methods:

Leasehold land and buildings	4% on cost
Building equipment	15% on cost
Fixtures, fittings & equipment	Between 15%-30% on cost
Computers	Between 33%-50% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income and gains falling within those exemptions.

The Charity is not able to recover Value Added Tax. Expenditure is recorded in the financial statements inclusive of VAT.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	49,891	905	50,796	25,291	501	25,792
Grants receivable	47,290	13,065	60,355	92,168	-	92,168
	<u>97,181</u>	<u>13,970</u>	<u>111,151</u>	<u>117,459</u>	<u>501</u>	<u>117,960</u>
Grants receivable for core activities						
Comic Relief	-	-	-	31,100	-	31,100
Community Foundation	2,600	-	2,600	5,000	-	5,000
The Henry Smith Charity	25,000	-	25,000	25,000	-	25,000
The Big Lottery	-	-	-	31,068	-	31,068
Postcode Neighbourhood	19,690	-	19,690	-	-	-
Sefton CVS	-	10,650	10,650	-	-	-
Liverpool CVS	-	1,500	1,500	-	-	-
Sefton MBC	-	915	915	-	-	-
	<u>47,290</u>	<u>13,065</u>	<u>60,355</u>	<u>92,168</u>	<u>-</u>	<u>92,168</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Public Benefit	Quality of Life	Health and Wellbeing	Total	Public Benefit	Quality of Life	Health and Wellbeing	Total
	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
Performance related grants	26,065	3,000	248,456	277,521	35,214	47,847	256,931	339,992
Analysis by fund								
Unrestricted funds - general	620	-	4,716	5,336	35,214	27,500	25,107	87,821
Restricted funds	25,445	3,000	243,740	272,185	-	20,347	231,824	252,171
	26,065	3,000	248,456	277,521	35,214	47,847	256,931	339,992
Performance related grants								
Steve Morgan Foundation	-	-	-	-	1,667	3,333	-	(5,000)
Sefton MBC	-	3,000	20,000	23,000	5,000	20,000	-	(25,000)
Sport England	-	-	4,716	4,716	-	-	25,107	(25,107)
Comic Relief	-	-	-	-	-	20,347	-	(20,347)
NHS South Sefton CCG	620	-	12,175	12,795	-	-	12,175	(12,175)
NHS Southport & Formby CCG	-	-	9,565	9,565	-	-	9,565	(9,565)
L30's Million	11,490	-	-	11,490	28,547	-	8,084	(36,631)
North West Boroughs	-	-	40,000	40,000	-	-	40,000	(40,000)
Sefton CVS	-	-	162,000	162,000	-	4,167	162,000	(166,167)
VCF Council Fund	10,955	-	-	10,955	-	-	-	-
Co-Op	3,000	-	-	3,000	-	-	-	-
	26,065	3,000	248,456	277,521	35,214	47,847	256,931	339,992

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Other trading activities

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Fundraising events	11,751	543	12,294	9,985	556	10,541

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Rental income	12,399	10,440

7 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
External training	-	-	81	81
CJRS Grant	1,266	5,706	-	5,706
	1,266	5,706	81	5,787

8 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Fundraising and publicity</u>				
Other fundraising costs	468	134	121	255
Support costs	2,755	2,756	-	2,756
Fundraising and publicity	3,223	2,890	121	3,011
	3,223	2,890	121	3,011

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Charitable activities

	Public Benefit 2022 £	Education 2022 £	Quality of Life 2022 £	Health and Wellbeing 2022 £	Total 2022 £	Total 2021 £
Staff costs	65,489	-	4,703	165,809	236,001	324,497
Premises and other costs	56,031	3,320	4,515	52,372	116,238	48,761
Office costs	12,015	126	371	2,004	14,516	57,827
	<u>133,535</u>	<u>3,446</u>	<u>9,589</u>	<u>220,185</u>	<u>366,755</u>	<u>431,085</u>
Share of support costs (see note 10)	94,291	4,487	2,362	9,841	110,981	110,989
Share of governance costs (see note 10)	5,061	-	-	-	5,061	5,081
	<u>232,887</u>	<u>7,933</u>	<u>11,951</u>	<u>230,026</u>	<u>482,797</u>	<u>547,155</u>
Analysis by fund						
Unrestricted funds - general	204,034	7,933	4,494	26,903	243,364	337,775
Restricted funds	28,853	-	7,457	203,123	239,433	209,380
	<u>232,887</u>	<u>7,933</u>	<u>11,951</u>	<u>230,026</u>	<u>482,797</u>	<u>547,155</u>

For the year ended 31 March 2021

	Public Benefit £	Education £	Quality of Life £	Health and Wellbeing £	Total 2021 £
Staff costs	75,197	-	53,792	195,508	324,497
Premises and other costs	40,244	420	111	7,986	48,761
Office costs	24,899	195	2,331	30,402	57,827
	<u>140,340</u>	<u>615</u>	<u>56,234</u>	<u>233,896</u>	<u>431,085</u>
Share of support costs (see note 10)	94,296	4,488	2,362	9,843	110,989
Share of governance costs (see note 10)	5,067	-	-	14	5,081
	<u>239,703</u>	<u>5,103</u>	<u>58,596</u>	<u>243,753</u>	<u>547,155</u>
Analysis by fund					
Unrestricted funds - general	239,703	615	54,236	43,221	337,775
Restricted funds	-	4,488	4,360	200,532	209,380
	<u>239,703</u>	<u>5,103</u>	<u>58,596</u>	<u>243,753</u>	<u>547,155</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Charitable activities

(Continued)

10 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	39,362	-	39,362	39,371	-	39,371
Depreciation	74,374	-	74,374	74,374	-	74,374
Accountancy	-	3,900	3,900	-	4,746	4,746
Legal and professional	-	1,161	1,161	-	335	335
	<u>113,736</u>	<u>5,061</u>	<u>118,797</u>	<u>113,745</u>	<u>5,081</u>	<u>118,826</u>
Analysed between						
Fundraising	2,755	-	2,755	2,756	-	2,756
Charitable activities	<u>110,981</u>	<u>5,061</u>	<u>116,042</u>	<u>110,989</u>	<u>5,081</u>	<u>116,070</u>
	<u>113,736</u>	<u>5,061</u>	<u>118,797</u>	<u>113,745</u>	<u>5,081</u>	<u>118,826</u>

CEO's salary is allocated following an assessment of the time spent in monitoring and supervising front line staff and for running activities herself.

Depreciation is allocated to Public Benefit as all activities are funded from restricted funds.

The majority of governance costs are allocated to Public Benefit as all other activities are funded by restricted funds with the exception of subscriptions which are allocated based on which activity incurs the cost.

Governance costs include payments to the Independent Examiner of £3,900 (2021:£4,746)

11 Trustee

None of the Trustee (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	11	13
Administration	<u>3</u>	<u>3</u>
Total	<u>14</u>	<u>16</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Employees	(Continued)	
Employment costs	2022 £	2021 £
Wages and salaries	249,783	328,155
Social security costs	14,929	21,589
Other pension costs	10,651	14,124
	<u>275,363</u>	<u>363,868</u>

There were no employees whose annual remuneration was more than £60,000.

13 Transfers

Transfers

Transfers relate to a proportion of the overhead costs charged to the individual projects (see note 21).

During the year, the redundancy reserve was increased to reflect staff changes during the year (see note 22).

14 Tangible fixed assets

	Leasehold land and buildings £	Building equipment £	Fixtures, fittings & equipment £	Computers £	Total £
Cost					
At 1 April 2021	1,831,596	90,172	31,363	26,034	1,979,165
At 31 March 2022	<u>1,831,596</u>	<u>90,172</u>	<u>31,363</u>	<u>26,034</u>	<u>1,979,165</u>
Depreciation and impairment					
At 1 April 2021	1,261,499	90,172	31,363	24,924	1,407,958
Depreciation charged in the year	<u>73,264</u>	<u>-</u>	<u>-</u>	<u>1,110</u>	<u>74,374</u>
At 31 March 2022	<u>1,334,763</u>	<u>90,172</u>	<u>31,363</u>	<u>26,034</u>	<u>1,482,332</u>
Carrying amount					
At 31 March 2022	<u>496,833</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>496,833</u>
At 31 March 2021	<u>570,096</u>	<u>-</u>	<u>-</u>	<u>1,110</u>	<u>571,206</u>

During the year part of the leasehold property was rented out by the Charity to other charitable organisations. The fair value of this component part of the property cannot be reliably measured without due cost to the Charity.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	41,067	82,096
Prepayments and accrued income	4,493	5,353
	<u>45,560</u>	<u>87,449</u>

16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		4,281	5,959
Government grants	17	-	36,955
Trade creditors		8,320	4,995
Other creditors		1,317	4,294
Accruals and deferred income		3,900	4,746
		<u>17,818</u>	<u>56,949</u>

17 Government grants

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	-	36,955
	<u>-</u>	<u>36,955</u>
Movements in the year:		
Deferred income at 1 April 2021	36,955	-
Released from previous periods	(36,955)	-
Resources deferred in the year	-	36,955
	<u>-</u>	<u>36,955</u>
Deferred income at 31 March 2022	-	36,955

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2022 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	
Healthy Living Centre	48,110	162,058	138,527	(28,245)	43,396	182,000	(141,957)	(32,892)	50,547
Comic Relief	3,198	20,347	6,963	-	16,582	-	(16,784)	202	-
Breastfeeding Support Sefton	13,161	40,000	28,466	(7,972)	16,723	47,200	(27,731)	(10,000)	26,192
Other funds	(11,628)	30,904	35,545	43,491	27,222	57,498	(52,961)	(2,911)	28,848
	<u>52,841</u>	<u>253,309</u>	<u>209,501</u>	<u>7,274</u>	<u>103,923</u>	<u>286,698</u>	<u>(239,433)</u>	<u>(45,601)</u>	<u>105,587</u>

The Healthy Living Centre project provides a wide range of activities to improve health and wellbeing.

The Comic Relief funding is to develop active ageing projects to enable older people to undertake group-based volunteering activity, making a difference to their communities and interacting with their peers.

The Breastfeeding Sefton project is for peer-led support for mothers and mothers-to-be to encourage and enable breastfeeding throughout Sefton.

Included in other funds are Drop in and Garden Projects.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Transfers £	Balance at 1 April 2021 £	Transfers £	Balance at 31 March 2022 £
Redundancy Reserve	84,602	7,410	92,012	(4,953)	87,059
Maintenance Fund	14,400	-	14,400	-	14,400
	<u>99,002</u>	<u>7,410</u>	<u>106,412</u>	<u>(4,953)</u>	<u>101,459</u>

The Redundancy Reserve has been designated to cover the costs of redundancy payments should the organisation cease to operate.

The Maintenance Fund has been designated to cover the ongoing regular but infrequent costs associated with the maintenance of the building.

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:								
Tangible assets	496,833	-	-	496,833	571,206	-	-	571,206
Current assets/(liabilities)	(21,135)	101,459	105,587	185,911	182,927	-	-	182,927
	<u>475,698</u>	<u>101,459</u>	<u>105,587</u>	<u>682,744</u>	<u>754,133</u>	<u>-</u>	<u>-</u>	<u>754,133</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	2,474	6,259
Between two and five years	8,028	2,704
	<u>10,502</u>	<u>8,963</u>

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>35,788</u>	<u>35,788</u>

Included within donations and gifts are donations from trustees and Key management personnel totalling £195 (2021: £205). There were no other disclosable related party transactions during the year (2021 - none)

NETHERTON FEELGOOD FACTORY

England & Wales - Charity number 1074508

Accounts

Charity Registration No. 1074508

Company Registration No. 3614799 (England and Wales)

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

NETHERTON FEELGOOD FACTORY COMPANY LIMITED BY GUARANTEE LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr L James (Chairperson) Mr J Flynn Mr G Loughlin Ms H Martin Mr W Penney Ms U Ingham Mr D Cummins Mr M Buxton Ms L Cluskey Ms L Glenn Ms M McEllenborough
Secretary	Mrs S Duncan
Chief Executive	Mrs S Duncan
Charity number	1074508
Company number	3614799
Registered office	Glovers Lane Netherton Liverpool L30 5QW
Independent examiner	Peter Taaffe FCA CTA DChA BWM Castle Chambers 43 Castle Street Liverpool L2 9SH
Bankers	NatWest Bank PLC West Yorkshire Retail CSC 1 Victoria Place Holbeck Leeds LS11 5AN

NETHERTON FEELGOOD FACTORY COMPANY LIMITED BY GUARANTEE CONTENTS

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Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 24

NETHERTON FEELGOOD FACTORY COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects of the Netherton Feelgood Factory are to promote the health, education and quality of life of the public in the Metropolitan Borough of Sefton and surrounding areas. The organisation aims to enable people to improve their health and wellbeing by using a community development approach to ill health prevention and health improvement.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Priorities identified through consultation with the local community are:

- to improve access to health, social care and related information and services
- to encourage healthier lifestyles
- to provide services and activities to support isolated older people
- to provide services and activities to support families

The Feelgood Factory's strategy to achieve these objectives has been by means of a variety of activities and services held both within the purpose-built healthy living centre and as outreach services in the wider community. The charity has continued to lease office space to other organisations and hire rooms and facilities on a day or half day basis.

Achievements and Performance

The Feelgood Factory provides services for the whole community, from childhood to old age in order to promote health and wellbeing in the most holistic way possible. During the year our range of services has included:

- Advice and Information services.
- Healthy Living activities for the whole community that concentrate on physical exercises and food and nutrition.
- Breast feeding support.
- Mental health activities including a drop-in to support people with more severe and enduring mental health issues and programmes to promote good mental health.
- Community Services Project which provides a range of practical services to help older people stay safe and well both by providing support in their own home and through activities in the centre.
- A Community Garden.

Due to the global Coronavirus pandemic our normal activities had to be closed at times or reduced in numbers. In between lockdowns we endeavoured to carry on providing as many of our ordinary activities face-to-face as possible. This included:

Advice and Information

The Feelgood Factory has continued to provide the main information and advice service in the centre of Netherton. Our centre and its staff have provided key information about local and national services and health and wellbeing to local people. We also provide a community computer hub.

Healthy Living Activities

We have provided a range of activities aimed at promoting health and wellbeing. These have included exercise classes such as Zumba, Pilates, Line Dancing and Aerobics as well as a general health programme, Steps to Health, and a variety of food and nutrition programmes.

NETHERTON FEELGOOD FACTORY COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Breast Feeding support

This programme trains volunteers to act as peer mentors for local mothers who wish to breastfeed. It also runs support groups. Overall the programme helps to promote the health of mothers and babies and provides education about the wider benefits of breastfeeding.

Mental Health Projects

The Drop-In for people with more severe and enduring mental health problems, has continued to operate twice weekly in Netherton and Linacre. We have also continued to provide more general wellbeing support sessions, in particular Think Differently, Cope Differently and Bereavement Support, and some one-to-one support sessions. Our programme to support people experiencing loneliness has also continued to grow and now includes a befriending service and a range of groups and activities including the Good Afternoon Social, Crafting, Creative Writing and Feelgood Learning.

Despite breaks caused by the lockdowns the Feelgood Factory achieved the following face-to-face results.

- There were 423 attendances at programmes aimed at improving physical health through exercise.
- There were 342 attendances at sessions to promote mental wellbeing and alleviate loneliness.

Netherton Community Garden

The Netherton Community Garden has developed very well and continued to produce food for the community as well as some social interaction for volunteers.

In response to the pandemic the Feelgood Factory moved some support services online and increased our practical support in the community.

In particular we:

- Undertook over 1,000 shops for shielding people
- With partners distributed 1,440 frozen meals to families in need
- Throughout the crisis we provided 30+ packed lunches each day for families who were struggling due to having reduced household income and/or children at home all day that needed more food and snacks.
- Wrote and distributed 1,481 interest packs
- Donated Christmas Dinner hampers to 25 families
- Donated essential food hampers to 22 families
- Distributed toys and presents to 80 children
- Supported over 150 people weekly through telephone or email

The Feelgood Factory continues to depend for the achievement of its objectives upon the support of a range of partner organisations and upon the hard work of its staff and volunteers.

Financial review

As with many other charities the pandemic caused disruption to activities in the building (although services carried on and most support programmes became virtual or telephone support) and meant that the proposed budget and fundraising strategies for 2020-2021 had to be revised and kept under constant review, with the Finance Committee meeting monthly in order to achieve this.

Income was lost through the cessation of room hiring, the loss of tenants and the loss of fees and donations for services. There were also increased costs relating to expanded community services to address the emergency. The organisation was, however, successful in obtaining emergency grants and other funds to cover the shortfall.

As at 31 March 2021, the charity had reserves of £754,133 (2020: £819,579). Included within these reserves are £103,923 (2020: £52,841) of restricted funds (see note 20) and £106,412 (2020: £99,002) of designated funds (see note 21). Included within unrestricted funds are fixed assets totalling £571,206 (2020: £643,360). These funds can only be realised upon sale of these assets. The charity had free reserves of £nil as at 31 March 2021 (2020: £24,376).

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that free reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of free reserves has not been met this year however, the trustees and the team are working hard to increase the reserves.

Investment Policy and Returns

Trustees make all decisions about investments and receive regular financial reports from the Finance Sub-Committee detailing the financial position of the organisation.

Risk Identification and Management

The Board have identified the main areas of risk as the costs attached to running and maintaining the building. The risks have been minimised through monitoring the extent of dependence on particular donors.

The Board has a wide range of funding sources to minimise dependence on any one source.

A set of financial regulations exists which specify the cheque signatories and their delegated authority levels. Two signatories, one of whom must be a board member, must sign each cheque.

A computerised financial management system is fully operational and a system to maintain the highest standards of financial management is in place.

Structure, governance and management

The Charity is a charitable company limited by guarantee and not having a share capital. The company is registered in England and Wales, No: 3614799. The principal governing document is the company Memorandum and Articles of Association. The charity is registered with the Charity Commissioners, No: 1074508.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr L James (Chairperson)

Mr J Flynn

Mr G Loughlin

Ms H Martin

Mr W Penney

Ms U Ingham

Mr D Cummins

Mr M Buxton

Ms L Cluskey

Ms L Glenn

Ms M McEllenborough

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

The charity is governed by its Board of Directors who, as Trustees of the charity, are responsible for setting the strategic direction of the organisation and for establishing policy. The Board meets monthly and delegates day-to-day management to the Chief Executive, Sandra Duncan, who leads a staff team with specific areas of responsibility. Written financial and progress reports are provided in advance of Board Meetings. There is a Finance Sub Committee that have delegated authority and written terms of reference.

Trustees are nominated and elected by Feelgood Factory members. New Trustees are inducted into their new role by way of formalised information about the role of a trustee and about the Feelgood Factory.

A membership register is held by the Company Secretary. One third of Trustees will normally retire each year and are eligible for re-election at the Annual General Meeting. At the 31 March 2021 there were 17 members.

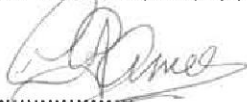
Trustees are appointed in accordance with the company's Memorandum and Articles of Association. The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Employees

The organisation had 14 staff at the 31 March 2021.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of trustees



Mr L James (Chairperson)

Trustee

Dated: 27/09/2021

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NETHERTON FEELGOOD FACTORY**

I report to the trustees on my examination of the financial statements of Netherton Feelgood Factory (the charity) for the year ended 31 March 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

BWM

Peter Taaffe FCA CTA DChA
Independent Examiner
BWM
Castle Chambers
43 Castle Street
Liverpool
L2 9SH

Dated: 28/09/2021

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE**
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	117,459	-	501	117,960	81,741
Charitable activities	4	87,821	-	252,171	339,992	332,769
Other trading activities	5	9,985	-	556	10,541	15,334
Investments	6	10,440	-	-	10,440	17,539
Other income	7	5,706	-	81	5,787	9,985
Total income		231,411	-	253,309	484,720	457,368
<u>Expenditure on:</u>						
Raising funds	8	2,890	-	121	3,011	4,709
Charitable activities	9	337,775	-	209,380	547,155	534,378
Total expenditure		340,665	-	209,501	550,166	539,087
Net (expenditure)/income before transfers		(109,254)	-	43,808	(65,446)	(81,719)
Gross transfers between funds	14	(14,684)	7,410	7,274	-	-
Net (expenditure)/income for the year/ Net movement in funds		(123,938)	7,410	51,082	(65,446)	(81,719)
Fund balances at 1 April 2020		667,736	99,002	52,841	819,579	901,298
Fund balances at 31 March 2021		543,798	106,412	103,923	754,133	819,579

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	38,498	-	43,243	81,741
Charitable activities	4	39,325	-	293,444	332,769
Other trading activities	5	6,270	-	9,064	15,334
Investments	6	17,539	-	-	17,539
Other income	7	9,623	-	362	9,985
Total income		111,255	-	346,113	457,368
<u>Expenditure on:</u>					
Raising funds	8	3,454	-	1,255	4,709
Charitable activities	9	226,454	-	307,924	534,378
Total expenditure		229,908	-	309,179	539,087
Net (expenditure)/income before transfers		(118,653)	-	36,934	(81,719)
Gross transfers between funds	14	55,067	6,404	(61,471)	-
Net (expenditure)/income for the year/ Net movement in funds		(63,586)	6,404	(24,537)	(81,719)
Fund balances at 1 April 2019		731,322	92,598	77,378	901,298
Fund balances at 31 March 2020		667,736	99,002	52,841	819,579

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	15		571,206		643,360
Current assets					
Debtors	17	87,446		78,882	
Cash at bank and in hand		152,427		117,379	
		<u>239,873</u>		<u>196,261</u>	
Creditors: amounts falling due within one year	18	(56,946)		(20,042)	
Net current assets			182,927		176,219
Total assets less current liabilities			<u>754,133</u>		<u>819,579</u>
Income funds					
Restricted funds	21		103,923		52,841
<u>Unrestricted funds</u>					
Designated funds	22	106,412		99,002	
General unrestricted funds		<u>543,798</u>		<u>667,736</u>	
			650,210		766,738
			<u>754,133</u>		<u>819,579</u>

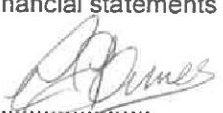
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/09/2021


.....
Mr L James (Chairperson)
Trustee

Company Registration No. 3614799

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

Charity information

Netherton Feelgood Factory is a private company limited by guarantee incorporated in England and Wales. The registered office is Glovers Lane, Netherton, Liverpool, L30 5QW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As with many other charities the onset of the global coronavirus pandemic and the subsequent UK lockdown from 23 March 2020 caused a virtual cessation of activities in the building (although services carried on and most support programmes became virtual or telephone support) and meant that the proposed budget and fundraising strategies for 2020-2021 had to be revised.

The charity has received emergency funding grants from some of the grant providers and has seen a large increase in demand for the shopping squad service. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the statement of Financial Activities under the heading Incoming Resources from Charitable Activities.

Interest is included when receivable by the charity.

1.5 Expenditure

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6 Tangible fixed assets

All assets costing more than £1,000 are capitalised at cost.

The cost of Tangible Fixed Assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided to write off each asset over its expected useful life using the following rates and methods:-

Short leasehold land and buildings	4% p.a. on a straight line basis
Building equipment	15% p.a. on a straight line basis
Fixtures, fittings & equipment	Between 15% - 50% p.a. on a straight line basis
Computer equipment	Between 33% - 50% p.a. on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

1.11 Retirement benefits

The Company contributes to Individual Personal Pension Arrangements for its employees. Contributions are charged to the Income and Expenditure Account in the period to which they relate.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.13 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	25,291	501	25,792	3,498	43,243	46,741
Grants receivable	92,168	-	92,168	35,000	-	35,000
	<u>117,459</u>	<u>501</u>	<u>117,960</u>	<u>38,498</u>	<u>43,243</u>	<u>81,741</u>
Grants receivable for core activities						
Comic Relief	31,100	-	31,100	-	-	-
Community Foundation	5,000	-	5,000	-	-	-
The Henry Smith Charity	25,000	-	25,000	25,000	-	25,000
Big Lottery Fund	31,068	-	31,068	10,000	-	10,000
	<u>92,168</u>	<u>-</u>	<u>92,168</u>	<u>35,000</u>	<u>-</u>	<u>35,000</u>

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

4 Charitable activities

	Public Benefit Quality of Life		Health and Wellbeing	Total Public Benefit		Education Quality of Life		Health and Wellbeing	Total
	2021	2021	2021	2020	2020	2020	2020	2020	2020
	£	£	£	£	£	£	£	£	£
Performance related grants	35,214	47,847	256,931	39,325	300	19,996	273,148	332,769	
Analysis by fund									
Unrestricted funds - general	35,214	27,500	25,107	39,325	-	-	-	39,325	
Restricted funds	-	20,347	231,824	-	300	19,996	273,148	293,444	
	35,214	47,847	256,931	39,325	300	19,996	273,148	332,769	
Performance related grants	1,667	3,333	-	-	-	-	-	-	
Steve Morgan Foundation	5,000	20,000	-	-	-	-	-	-	
Sefton MBC	-	-	25,107	-	-	-	14,213	14,213	
Sport England	-	-	-	-	-	-	-	300	
Heritage Lottery	-	-	-	-	-	-	-	-	
Comic Relief	-	20,347	-	-	300	19,996	-	19,996	
NHS South Sefton CCG	-	-	12,175	-	-	-	-	12,175	
NHS Southport & Formby CCG	-	-	9,565	-	-	-	-	9,565	
St Helen's Council	-	-	-	-	-	-	-	7,745	
L30's Million	28,547	-	8,084	39,325	-	-	-	27,450	
North West Boroughs	-	-	40,000	-	-	-	-	40,000	
Sefton CVS	-	4,167	162,000	-	-	-	-	162,000	
	35,214	47,847	256,931	39,325	300	19,996	273,148	332,769	

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

5 Other trading activities

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Fundraising events	9,985	556	10,541	6,270	9,064	15,334

6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Rental income	10,440	17,384
Interest receivable	-	155
	10,440	17,539

7 Other income

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Sundry income	-	-	-	7,850	-	7,850
External training	-	81	81	1,773	362	2,135
Job Retention Scheme Grant	5,706	-	5,706	-	-	-
	5,706	81	5,787	9,623	362	9,985

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

8 Raising funds

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Fundraising and publicity</u>						
Other fundraising costs	134	121	255	699	1,255	1,954
Support costs (see note 10)	2,756	-	2,756	2,755	-	2,755
	<u>2,890</u>	<u>121</u>	<u>3,011</u>	<u>3,454</u>	<u>1,255</u>	<u>4,709</u>

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

9 Charitable activities

	Public Benefit 2021 £	Education 2021 £	Quality of Life 2021 £	Health and Wellbeing 2021 £	Total 2021 £	Total 2020 £
Staff costs	75,197	-	53,792	195,508	324,497	296,586
Premises and other costs	40,244	420	111	7,986	48,761	63,227
Office costs	24,899	195	2,331	30,402	57,827	53,249
	<u>140,340</u>	<u>615</u>	<u>56,234</u>	<u>233,896</u>	<u>431,085</u>	<u>413,062</u>
Share of support costs (see note 10)	94,296	4,488	2,362	9,843	110,989	113,119
Share of governance costs (see note 10)	5,067	-	-	14	5,081	8,197
	<u>239,703</u>	<u>5,103</u>	<u>58,596</u>	<u>243,753</u>	<u>547,155</u>	<u>534,378</u>
Analysis by fund						
Unrestricted funds - general	239,703	615	54,236	43,221	337,775	226,454
Restricted funds	-	4,488	4,360	200,532	209,380	307,924
	<u>239,703</u>	<u>5,103</u>	<u>58,596</u>	<u>243,753</u>	<u>547,155</u>	<u>534,378</u>

For the year ended 31 March 2020

	Public Benefit £	Education £	Quality of Life £	Health and Wellbeing £	Total 2020 £
Staff costs	67,238	1,794	30,348	197,206	296,586
Premises and other costs	38,436	2,055	5,827	16,909	63,227
Office costs	8,499	354	3,902	40,494	53,249
	<u>114,173</u>	<u>4,203</u>	<u>40,077</u>	<u>254,609</u>	<u>413,062</u>
Share of support costs (see note 10)	93,156	4,502	2,361	13,100	113,119
Share of governance costs (see note 10)	6,928	1,087	-	182	8,197
	<u>214,257</u>	<u>9,792</u>	<u>42,438</u>	<u>267,891</u>	<u>534,378</u>
Analysis by fund					
Unrestricted funds - general	214,257	-	2,361	9,836	226,454
Restricted funds	-	9,792	40,077	258,055	307,924
	<u>214,257</u>	<u>9,792</u>	<u>42,438</u>	<u>267,891</u>	<u>534,378</u>

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

10 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	39,371	-	39,371	39,346	-	39,346
Depreciation	74,374	-	74,374	76,528	-	76,528
Audit fees	-	-	-	-	4,000	4,000
Accountancy	-	4,746	4,746	-	2,474	2,474
Legal and professional	-	-	-	-	144	144
Subscriptions	-	335	335	-	1,579	1,579
	<u>113,745</u>	<u>5,081</u>	<u>118,826</u>	<u>115,874</u>	<u>8,197</u>	<u>124,071</u>
Analysed between						
Fundraising	2,756	-	2,756	2,755	-	2,755
Charitable activities	110,989	5,081	116,070	113,119	8,197	121,316
	<u>113,745</u>	<u>5,081</u>	<u>118,826</u>	<u>115,874</u>	<u>8,197</u>	<u>124,071</u>

CEO's salary is allocated following an assessment of the time spent in monitoring and supervising front line staff and for running activities herself.

Depreciation is allocated to Public Benefit as all other activities are funded by restricted funds.

The majority of governance costs are allocated to Public Benefit as all other activities are funded by restricted funds with the exception of subscriptions which are allocated based on which activity incurred the cost.

Governance costs includes payments to the independent examiner of £2,850 (2020 - £4,000 (audit fee)) for independent examination fees.

11 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2021 £	2020 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	-	4,000
Non-audit services		
Independent examination fees	2,850	-
Accountancy fees	1,896	2,474
Total non-audit fees	<u>4,746</u>	<u>2,474</u>

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and no trustees were reimbursed expenses (2020, £nil).

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	13	13
Administration	3	3
	<u>16</u>	<u>16</u>

Employment costs

	2021 £	2020 £
Wages and salaries	328,155	302,840
Social security costs	21,589	20,236
Other pension costs	14,124	12,856
	<u>363,868</u>	<u>335,932</u>

There were no employees whose annual remuneration was £60,000 or more.

14 Transfers

Transfers relate to a proportion of the overhead costs charged to the individual projects (see note 21).

During the year, the redundancy reserve was increased to reflect staff changes during the year (see note 22).

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

15 Tangible fixed assets

	Short leasehold land and buildings	Building equipment	Fixtures, fittings & equipment	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2020	1,831,596	90,172	31,363	23,814	1,976,945
Additions	-	-	-	2,220	2,220
At 31 March 2021	1,831,596	90,172	31,363	26,034	1,979,165
Depreciation and impairment					
At 1 April 2020	1,188,236	90,172	31,363	23,814	1,333,585
Depreciation charged in the year	73,264	-	-	1,110	74,374
At 31 March 2021	1,261,500	90,172	31,363	24,924	1,407,959
Carrying amount					
At 31 March 2021	570,096	-	-	1,110	571,206
At 31 March 2020	643,360	-	-	-	643,360

During the year part of the leasehold property was rented out by the charity to other charitable organisations. The fair value of this component part of the property cannot be reliably measured without undue cost to the charity.

16 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	234,520	190,935
Carrying amount of financial liabilities		
Measured at amortised cost	14,032	14,446

17 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	82,093	73,556
Prepayments and accrued income	5,353	5,326
	87,446	78,882

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

18 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		5,959	5,596
Government grants	19	36,955	-
Trade creditors		4,992	9,856
Other creditors		4,294	3,987
Accruals and deferred income		4,746	603
		<u>56,946</u>	<u>20,042</u>

19 Government grants

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Current liabilities	36,955	-
	<u>36,955</u>	<u>-</u>
	2021 £	2020 £
Total deferred income at 1 April 2020	-	-
Amounts received in year	36,955	-
Amounts credited to statement of financial activities	-	-
	<u>36,955</u>	<u>-</u>
Total deferred income at 31 March 2021	<u>36,955</u>	<u>-</u>

Deferred income relates to amounts received in advance of entitlement.

20 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £14,125 (2020 - £12,856).

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds			Transfers £	Balance at 1 April 2020 £	Movement in funds			Transfers £	Balance at 31 March 2021 £
		Income £	Expenditure £				Income £	Expenditure £			
Healthy Living Centre	43,074	168,063	(132,908)		(30,119)	48,110	162,058	(138,527)		(28,245)	43,396
Comic Relief	3,084	20,217	(18,324)		(1,779)	3,198	20,347	(6,963)		-	16,582
Breastfeeding Support Sefton	11,406	40,283	(30,556)		(7,972)	13,161	40,000	(28,466)		(7,972)	16,723
Other funds	19,814	117,550	(127,391)		(21,601)	(11,628)	30,904	(35,545)		43,491	27,222
	<u>77,378</u>	<u>346,113</u>	<u>(309,179)</u>		<u>(61,471)</u>	<u>52,841</u>	<u>253,309</u>	<u>(209,501)</u>		<u>7,274</u>	<u>103,923</u>

The Healthy Living Centre Project provides a wide range of activities to improve health and well being.

The Comic Relief funding to develop active ageing projects to enable older people to undertake group-based volunteering activity, making a difference to their communities and interacting with their peer.

The Breastfeeding Sefton project is for peer-led support for mothers and mothers-to-be to encourage and enable breastfeeding throughout Sefton.

Included in Other Funds are Drop in and Garden Project.

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Transfers £	Balance at 1 April 2020 £	Transfers £	Balance at 31 March 2021 £
Redundancy reserve	78,198	6,404	84,602	7,410	92,012
Maintenance fund	14,400	-	14,400	-	14,400
	<u>92,598</u>	<u>6,404</u>	<u>99,002</u>	<u>7,410</u>	<u>106,412</u>

The Redundancy reserve has been designated to cover the costs of redundancy payments should the organisation cease to operate.

The Maintenance fund has been designated to cover the ongoing regular but infrequent costs associated with the maintenance of the building.

**NETHERTON FEELGOOD FACTORY
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

23 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Fund balances at 31 March 2021 are represented by:																
Tangible assets	571,206		-		-		571,206		643,360		-		-		643,360	
Current assets/(liabilities)	(27,408)		106,412		103,923		182,927		24,376		99,002		52,841		176,219	
	<u>543,798</u>		<u>106,412</u>		<u>103,923</u>		<u>754,133</u>		<u>667,736</u>		<u>99,002</u>		<u>52,841</u>		<u>819,579</u>	

**NETHERTON FEELGOOD FACTORY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	6,259	5,580
Between two and five years	2,704	-
	<u>8,963</u>	<u>5,580</u>

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	39,371	39,346
	<u>39,371</u>	<u>39,346</u>

Included within donations and gifts are donations from trustees and key management personnel totalling £205 (2020: £230). There were no other disclosable related party transactions during the year (2020 - none).

26 Company Limited by Guarantee

Netherton Feelgood Factory was incorporated as a company limited by guarantee under the Companies Act 1985 on 13 August 1998. The liability of the members is limited to £1.

