

COMPANY REGISTRATION NUMBER: 3713212  
CHARITY REGISTRATION NUMBER: 1074495

**St Werburghs Community Association**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2024**

**CHARLTON BAKER (BRISTOL) LTD**  
Chartered Accountants  
61 Macrae Road, Ham Green, Bristol  
BS20 0DD

# **St Werburghs Community Association**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 March 2024**

---

|  | <b>Page</b> |
|--|-------------|
| Trustees' annual report (incorporating the director's report)                | <b>1</b>    |
| Independent examiner's report to the trustees                                | <b>10</b>   |
| Statement of financial activities (including income and expenditure account) | <b>12</b>   |
| Statement of financial position  | <b>13</b>   |
| Statement of cash flows  | <b>14</b>   |
| Notes to the financial statements  | <b>15</b>   |
| <b>The following pages do not form part of the financial statements</b>      |             |
| Detailed statement of financial activities                                   | <b>30</b>   |
| Notes to the detailed statement of financial activities                      | <b>33</b>   |

---

# St Werburghs Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

**Registered charity name** St Werburghs Community Association

**Charity registration number** 1074495

**Company registration number** 3713212

**Principal office and registered office** St Werburghs Community Centre  
Horley Road  
St Werburghs  
Bristol  
BS2 9TJ

**The trustees** D A Clough  
F M Jeddere-Fisher  
L M Porter  
V N Spence (Resigned 25 January 2024)  
Dr G A Bottrill  
B O Agoro  
J Thompson  
RL Dixon  
C Kendall Muniesa  
MJF Clarke

**Company secretary** MR Ong

**Independent examiner** Paul Cridland FCA  
61 Macrae Road, Ham Green, Bristol  
BS20 0DD

# St Werburghs Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

---

##### Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 12 February 1999 and registered as a charity on 3 March 1999.

The company was established under a Memorandum of Association, which defines the objects and powers of the charitable company and is governed under its Articles of Association. The charitable company is bound by its Memorandum and Articles of Association, which were last amended by special resolution at the Annual General Meeting on 3 December 2019. The trustees form the Board which is the decision-making body. Decisions are delegated to the Centre Director. Appointment and election of Board members are carried out following the rules of the Articles of Association. New trustees may be elected at the Annual General Meeting or co-opted during the year. There shall be no less than three trustees and there is no maximum number. One third of trustees shall retire each year at the Annual General Meeting and can be re-appointed.

The Board meets eight times a year, at approximately 6 weeks intervals to review the organisation's activities.

Detailed consideration of operation and policy may be carried out by sub-committees, which comprise a mix of Board members, co-optees and staff. The sub-committees submit recommendations to the full board of any decision made at their meetings.

The Centre Director has the overall responsibility for the Centre operations, service development and delivery, tenants, HR, fundraising and buildings' maintenance. The Finance & HR Manager is responsible for ensuring all Financial, HR and GDPR obligations are met. Both report directly to the committee at the Board meetings. The charity also employs two Centre Coordinators, who are responsible for room bookings, administration of some projects, day-to-day operations and line-managing evening and weekends Duty Managers.

St Werburghs Community Association also employs:

- Project facilitators
- Communications & Digital Marketing Officer
- Cleaner
- Development Manager (temporary grant-funded post)
- Enterprise Manager (2-year post started January 2022)- Events Manager (temporary post for Picnic in the Park)

We hold principles of Equality, Diversity and Inclusion (EDI) highly within the organisation, and our trustees provide an essential critical lens to interrogate the operations of the organisation to ensure these principles are upheld.

Diversity is part of our DNA as we don't serve one and only target group and all our services are designed with inclusion and accessibility in mind. As a Membership organisation and a community business we pride ourselves in being one of the most inclusive organisations in Bristol; we continuously review our membership with the aim to increase engagement and support of our communities.

# St Werburghs Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

---

#### Objectives and activities

A to promote the benefit of the inhabitants of Bristol City without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and good race relations by eliminating discrimination and encouraging equality of opportunity between persons of different groups, and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

B to establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the Objects;

The Charity shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Bristol City and the neighbourhood together defined by Bristol City Council boundaries.

The trustees have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning its future activities.

The charity continues to meet its objectives by providing space and facilities to a wide range of individuals, community groups and voluntary organisations. St Werburghs Community Centre is a bustling, accessible community hub with a range of facilities and resources providing meeting spaces, community notice boards, and free public access computers.

The Centre caters for a wide range of activities suitable for all ages and abilities, including various fitness classes, courses, workshops, support groups, training and advice sessions. Cultural groups, weddings, markets, fundraising, parties, faith groups and celebrations keep the Centre busy at weekends.

There are five tenants who are working within the local communities, to include supporting carers and parents of children with disabilities, a foster care agency, mental health support practitioners and herbalists who support refugees and asylum seekers.

The charity has expanded and developed the use of the Centre in line with its vision and principles. The vision of St Werburghs Community Association is to improve the quality of life of residents living in Ashley, Easton, Lawrence Hill and communities of interest citywide. SWCA aims to enable them to achieve their economic, social and educational goals, and help form a strong, prosperous and caring local community.

The key principles of engagement, accessibility, inclusivity, equality of opportunity, diversity and affordability drive all our activities. SWCA recognises the values of being community-led and community-focused, providing accessible facilities and activities and contributing to environmental sustainability.

St Werburghs Community Association uses a bespoke impact assessment toolkit based on the New Economic Foundation's report Five Ways to Wellbeing. It enables us to develop an evidence-based impact assessment showing that we are achieving our core aims and that our presence and services are making a difference to the wellbeing of local people. It includes analysis of post code data to

# **St Werburghs Community Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

---

evidence that we are serving people living in the most deprived LSOAs

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# St Werburghs Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

---

##### Achievements and performance

The year April 2023 to March 2024 was a year of business recovery, with improvements in receipt of grant income, particularly from Bristol City Council in respect of our Community Hub work in Ashley ward and with people from communities of interest. It meant we were able to better manage the increased running costs and face the increased demands for our services with a strategic approach, analysing our income streams and remodelling our membership and fees structure so that we can respond to local needs whilst remaining on a steady course. Having secured a development grant from Places for People's Resilience Programme we were able to review our business model and commit resources to that of business planning, the changes were announced at the last AGM in January 2024 and implemented in June 2024, outside of this report period. Our Crowdfunder campaign secured over £20,000 in March 2023 which came into our accounts in the current financial year and boosted our much-depleted core funds. The new holiday clubs and hot-desking suite have continued throughout increasing provision of much needed services for the local community.

Our Tenants have supported the Centre and many individuals in our communities. These included: KHAAS, Amicus Foster Care, Herbalists without Borders, Dave Chang, Karen Christie Counselling and Earth Talk Mary-Rose Clarke Counselling. Neck of the Woods Café have served us well during the year despite challenges posed for hospitality industry post pandemic and with cost-of-living crisis affecting local people more than ever.

Between April 2023 and March 2024, we provided space for 385 groups, which is similar to the 392 groups we hosted last financial year and still showing increase in demand, as our average pre-covid was 333. It is a steady and good situation to be in. Over 100 of those are local residents booking with us for private events, over 100 are regular Members: charities, voluntary groups and individuals who provide services for wider community, over 60 are charities and groups who have not joined as members and 30 are public sector agencies: NHS, Police, Partnerships, Education, City Council and AWP. The remaining 50 are SME and sole traders.

The demand for our core support services remained high and as always it is a challenge to provide high volume face to face signposting provision at Reception seven days a week. Our team work tirelessly to ensure the Centre feels safe, inclusive and welcoming at all times in light of those challenges and treat everyone with empathy and kindness. Having limited government support, it was necessary to focus on reducing our costs - seeking capital grants to increase energy efficiency of our assets and keep reserves at a healthy level by seeking external funds for necessary capital works, renewals and repairs. We continued our provision with less funding and once again we are truly grateful to all who contributed to our Crowdfunder in March 2023.

During the financial year April 2023 - March 2024 the following services and events were being delivered:

- " Open Access Digital Inclusion Hub
- " Easy PC
- " Raking & Baking
- " Food Bank
- " Tai Chi for over 50s
- " Festive Friends
- " Picnic in the Park
- " Christmas Market
- " Open Day

# **St Werburghs Community Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

---

" Green Feasts

" Art Club for over 50s

" Sport Activities and Promotion of Inclusive Classes (SEND, Women only and LGBTQ+)" Business Hub Support & Hot-desking

New services included:

" Warm Welcome drop-in - a weekly multiagency response to support needs in our community."  
Community Hub - communications and services development in Ashley Ward

Both continue successfully into 2024.



# St Werburghs Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

---

#### Financial review

##### Reserves Policy

At the year-end unrestricted reserves were £192,316.

Of this sum the charity holds three months' worth of general running costs in their deposit account; this money is set aside as a safeguard against any future loss of core funding.

From 2013/14 the management committee agreed to set aside two designated funds. One for the provision of mandatory holiday pay and pension contribution costs which would be accrued during periods of statutory maternity leave, at current salary rates calculated to be a potential cost to the organisation of £18,709, and one for general annual building maintenance costs estimated at £19,125. The maternity costs figure has recently been reviewed and the general building maintenance costs will be reviewed in light of our return to more regular use of the building following closure due to Covid. During 2019/20 the committee agreed to set aside another designated fund for the provision of major building repairs, calculated as a potential cost to the organisation of £34,457, this too will be reviewed now the building is in more regular use.

##### Grants and Donations

During the year the charity continued to work hard to deliver and obtain funding for its core services and events:

1. **The Nisbet Trust** increased their grant by 10%, taking into account increased running costs, and contributed £16,500 towards Easy-PC and Digital Inclusion services delivered from the Open Access Digital Inclusion Hub.

2. **Bristol One City: Community Hubs** grant £25,000 distributed by **The Quartet Community Foundation**, supports our work as the Community Hub for Ashley ward and Communities of Interest; it directly funds the salary of the new Community Services and Communications Manager role and allows us to offer community development support to people who want to take social action in their community, build and develop local networks and coordinate activities happening in the area.

3. Our Raking & Baking project this year was funded by the **John James Bristol Foundation**; their grant of £12,613 supported core costs: project management, facilities, ingredients, volunteering expenses, and necessary kitchen and garden renewals.

4. **The Quartet Community Foundation** also supported the Raking & Baking project with two grants towards the salary of the Project Coordinator:

" **Express Grant** of £5,000

" **The Wesleyan Foundation** Large Grant Programme of £10,000

5. **The Places for People: Resilience Programme Core Cost Grant** timely contributed £10,000 to support us in navigating the need for business remodelling and covered costs associated with work on new pricing, membership structure & facilities development plans.

6. We received £7,290 of **The National Lottery** funding from **Sport England** to support SEND, Women only and LGBTQ+ physical activities, and minor facilities adaptations.

# St Werburghs Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

---

7. **Together Fund from Wesport and Voscur via Sport England** contributed £487 and £104 towards the physical activities and development prior to that.

8. **The National Grid Community Matters Fuel Poverty Fund** £9,997 supported the launch and development of the weekly multiagency Warm Welcome drop-ins, staff training and distribution of warm packs.

9. We received two £1,000 Household Support Fund grants from **The Feeding Bristol (total £2,000)** which supported the continuation of the Food Bank service.

10. Our Food Bank also received a generous donation of £233 from **Bristol Voices Choir**.

11. **St Monica Trust** supported our Festive Friends Spring/Summer gathering with their Coronation Grant of £500.

12. **The John James Bristol Foundation** funded our annual Christmas event for isolated Older People Festive Friends with a generous donation of £952.

13. **We once more received a generous £500 donation from The Anchor Society** towards Festive Friends Christmas dinner.

14. **Places for People** also donated £850 via their Small Grants Programme towards the costs of running this Christmas event for isolated Older People.

15. **Inside Travel Company** contributed £636 towards the Festive Friends event and hosting their Volunteer Team on the day.

16. Picnic in the Park 2023 received £1,000 from **Places for People** via their main contractor **MD Building Services**.

17. **We received £100 donation from Amicus Foster Care** towards Picnic in the Park 2023.

18. The costs of the Event Manager post for Picnic in the Park 2023 were supported by **UWE Summer Internship scheme** at £1,613 (50% of the cost).

19. **PRD Solutions** supported our Art Club for over 50s with £275 from a Temple Quarter research opportunity.

20. **Bristol City Council's Small Business Sustainable Travel** grant of £250 supported essential repairs to our bike shelter.

# St Werburghs Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

---

#### Plans for future periods

In the current year we continued our work as Community Hub seeking long-term sustainability and security of services within our four priorities:

- Digital Inclusion
- Mental Health & Wellbeing
- Economic Inclusion
- Environmental Sustainability

We increased our room hire rates and remodelled our fee structure, introducing a 2-tier membership from 1st June 2024. Our focus on reducing our running costs and fundraising led us to apply to the National Lottery Community Fund Reaching Communities South West Grant as well as to the VCSE Energy Efficiency grant distributed via Groundworks.

We continued working in partnership with Bristol City Council's Community Exchange network, VCSE organisations from across the city, St Werburghs Partners, our member groups, and organisations across Ashley ward. The BCC's Community Resilience Fund enabled us to co-support 13 Ashley-based organisations and benefitted our relationship building and our vision to form an Ashley Alliance.

The trustees' annual report and the strategic report were approved on 24 November 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, consisting of a stylized 'J' and 'T' with a horizontal line extending to the right, all enclosed within a large, loopy oval.

Jack Thompson, Chair of St Werburghs Community Association

# **St Werburghs Community Association**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of St Werburghs Community Association**

**Year ended 31 March 2024**

---

I report to the trustees on my examination of the financial statements of St Werburghs Community Association ('the charity') for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **St Werburghs Community Association**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of St Werburghs Community Association** *(continued)*

**Year ended 31 March 2024**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Cridland FCA  
Independent Examiner

61 Macrae Road, Ham Green, Bristol  
BS20 0DD

25 November 2024

# St Werburghs Community Association

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

|                                      |      | Unrestricted<br>funds | 2024<br>Restricted<br>funds | Total funds     | 2023<br>Total funds |
|--------------------------------------|------|-----------------------|-----------------------------|-----------------|---------------------|
|                                      | Note | £                     | £                           | £               | £                   |
| <b>Income and endowments</b>         |      |                       |                             |                 |                     |
| Donations and grants                 | 5    | 32,817                | 110,840                     | 143,657         | 120,543             |
| Charitable activities                | 6    | 243,433               | 1,858                       | 245,291         | 198,204             |
| Investment income                    | 7    | 1,279                 | –                           | 1,279           | 364                 |
| <b>Total income</b>                  |      | <u>277,529</u>        | <u>112,698</u>              | <u>390,227</u>  | <u>319,111</u>      |
| <b>Expenditure</b>                   |      |                       |                             |                 |                     |
| Expenditure on charitable activities | 8,9  | 280,246               | 127,279                     | 407,525         | 433,029             |
| <b>Total expenditure</b>             |      | <u>280,246</u>        | <u>127,279</u>              | <u>407,525</u>  | <u>433,029</u>      |
| <b>Net expenditure</b>               |      | <u>(2,717)</u>        | <u>(14,581)</u>             | <u>(17,298)</u> | <u>(113,918)</u>    |
| Transfers between funds              |      | 17,473                | (17,473)                    | –               | –                   |
| <b>Net movement in funds</b>         |      | <u>14,756</u>         | <u>(32,054)</u>             | <u>(17,298)</u> | <u>(113,918)</u>    |
| <b>Reconciliation of funds</b>       |      |                       |                             |                 |                     |
| Total funds brought forward          |      | 177,560               | 761,483                     | 939,043         | 1,052,961           |
| <b>Total funds carried forward</b>   |      | <u>192,316</u>        | <u>729,429</u>              | <u>921,745</u>  | <u>939,043</u>      |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 15 to 28 form part of these financial statements.

# St Werburghs Community Association

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

|   | Note | 2024<br>£      | 2023<br>£      |
|---|------|----------------|----------------|
| <b>Fixed assets</b>                                   |      |                |                |
| Tangible fixed assets                                 | 14   | 692,728        | 729,692        |
| <b>Current assets</b>                                 |      |                |                |
| Stocks  | 15   | 473            | 473            |
| Debtors   | 16   | 15,291         | 15,626         |
| Cash at bank and in hand                              |      | 230,805        | 216,425        |
|   |      | <u>246,569</u> | <u>232,524</u> |
| <b>Creditors: amounts falling due within one year</b> | 17   | <u>17,552</u>  | <u>23,173</u>  |
| <b>Net current assets</b>                             |      | <u>229,017</u> | <u>209,351</u> |
| <b>Total assets less current liabilities</b>          |      | <u>921,745</u> | <u>939,043</u> |
| <b>Net assets</b>                                     |      | <u>921,745</u> | <u>939,043</u> |
| <b>Funds of the charity</b>                           |      |                |                |
| Restricted funds                                      |      | 729,429        | 761,483        |
| Unrestricted funds                                    |      | <u>192,316</u> | <u>177,560</u> |
| <b>Total charity funds</b>                            | 19   | <u>921,745</u> | <u>939,043</u> |

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 November 2024, and are signed on behalf of the board by:



Jack Thompson, Chair

The notes on pages 15 to 28 form part of these financial statements.

# St Werburghs Community Association

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2024

|   | 2024<br>£      | 2023<br>£       |
|---|----------------|-----------------|
| <b>Cash flows from operating activities</b>                 |                |                 |
| Net expenditure   | (17,298)       | (113,918)       |
| <i>Adjustments for:</i>                                     |                |                 |
| Depreciation of tangible fixed assets                       | 39,427         | 39,058          |
| Dividends, interest and rents from investments              | (1,279)        | (364)           |
| Interest payable and similar charges                        | 2,207          | 2,754           |
| <i>Changes in:</i>  |                |                 |
| Trade and other debtors                                     | 335            | (3,752)         |
| Trade and other creditors                                   | (5,621)        | 8,916           |
| Cash generated from operations                              | 17,771         | (67,306)        |
| Interest paid   | (2,207)        | (2,754)         |
| Net cash from/(used in) operating activities                | <u>15,564</u>  | <u>(70,060)</u> |
| <b>Cash flows from investing activities</b>                 |                |                 |
| Dividends, interest and rents from investments              | 1,279          | 364             |
| Purchase of tangible assets                                 | (2,463)        | (2,342)         |
| Net cash used in investing activities                       | <u>(1,184)</u> | <u>(1,978)</u>  |
| <b>Net increase/(decrease) in cash and cash equivalents</b> | 14,380         | (72,038)        |
| <b>Cash and cash equivalents at beginning of year</b>       | 216,425        | 288,463         |
| <b>Cash and cash equivalents at end of year</b>             | <u>230,805</u> | <u>216,425</u>  |

The notes on pages 15 to 28 form part of these financial statements.



# **St Werburghs Community Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

---

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Werburghs Community Centre, Horley Road, St Werburghs, Bristol, BS2 9TJ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# St Werburghs Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# St Werburghs Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                         |   |                      |
|-------------------------|---|----------------------|
| Long leasehold property | - | 3% straight line     |
| Outside equipment       | - | 25% reducing balance |
| Computer equipment      | - | 25% straight line    |
| Cafe equipment          | - | 25% straight line    |

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# St Werburghs Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Limited by guarantee

The organisation is a charitable company limited by guarantee, incorporated on 12 February 1999 and registered as a charity on 3 March 1999.

#### 5. Donations and grants

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|--|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>   |                            |                          |                          |
| Festive Friends  | —                          | —                        | —                        |
| Donations - Management Fees  | 207                        | 14,329                   | 14,536                   |
| Donations & Fundraising  | 21,348                     | 5,833                    | 27,181                   |
| Sport England Lottery Fund   | —                          | 7,290                    | 7,290                    |
| Food Bank Online Donations   | —                          | —                        | —                        |
| Festive Friends Online Donation                                    | —                          | —                        | —                        |
| Event Ticket Sales   | 8,602                      | 76                       | 8,678                    |
| Picnic in the Park Online Donations                                | —                          | —                        | —                        |
| Wesport (Sport England) - Together Fund                            | —                          | —                        | —                        |
| North and East Bristol Enterprise Support YTKO Ltd                 | —                          | —                        | —                        |
| Beesting Events - Festive Friends                                  | —                          | —                        | —                        |
| National Grid Community Matters Fund - Fuel                        | —                          | —                        | —                        |
| Poverty  | —                          | 9,997                    | 9,997                    |
| BCC Small Business Sustainable Travel - Grant for<br>Bike Shelters | —                          | 250                      | 250                      |

# St Werburghs Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 5. Donations and grants *(continued)*

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|---|----------------------------|--------------------------|--------------------------|
| <b>Grants</b>   |                            |                          |                          |
| The Quartet Community Foundation - grants for Raking & Baking - Express Fund Small Grant            | —                          | 5,000                    | 5,000                    |
| BCC Community Resilience Fund   | —                          | —                        | —                        |
| The Quartet Community Foundation - BCC Climate and Ecological Emergency Community Grant             | —                          | —                        | —                        |
| The Quartet Community Foundation - grants for Raking & Baking - The Wesleyan Foundation Large Grant | —                          | 10,000                   | 10,000                   |
| The Society of Merchant Venturers   | —                          | —                        | —                        |
| Power to Change: Resilient Community Fund   | —                          | —                        | —                        |
| The Quartet Community Foundation - One City Community Hubs  | —                          | 25,000                   | 25,000                   |
| Age UK Bristol Connecting Communities   | —                          | —                        | —                        |
| The Nisbett Trust   | —                          | 16,500                   | 16,500                   |
| Feeding Bristol Household Support Fund  | —                          | 1,000                    | 1,000                    |
| HSF Round 3 - Feeding Bristol   | —                          | 1,000                    | 1,000                    |
| Tesco Community Grants  | —                          | —                        | —                        |
| The Quartet Community Foundation - One City Funding Social Action Small Grant                       | —                          | —                        | —                        |
| The John James Bristol Foundation   | —                          | 13,565                   | 13,565                   |
| BCC/VCSE Partner Grant - Community Meeting  | —                          | —                        | —                        |
| The St Monica Trust Community Fund  | —                          | 500                      | 500                      |
| The Julia and Hans Rausing Trust Grant  | —                          | —                        | —                        |
| The National Lottery Community Fund Awards for All  | —                          | —                        | —                        |
| The St Monica Trust Digital Inclusion Fund  | —                          | —                        | —                        |
| The Anchor Society  | —                          | 500                      | 500                      |
| <b>Subscriptions</b>  |                            |                          |                          |
| Members Subscriptions   | 2,660                      | —                        | 2,660                    |
|   | <u>32,817</u>              | <u>110,840</u>           | <u>143,657</u>           |

# St Werburghs Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

#### 5. Donations and grants *(continued)*

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|--|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>                                   |                            |                          |                          |
| Festive Friends                                    | —                          | 740                      | 740                      |
| Donations - Management Fees                        | 1,550                      | —                        | 1,550                    |
| Donations & Fundraising                            | 535                        | 4,326                    | 4,861                    |
| Sport England Lottery Fund                         | —                          | —                        | —                        |
| Food Bank Online Donations                         | —                          | 1,885                    | 1,885                    |
| Festive Friends Online Donation                    | —                          | 200                      | 200                      |
| Event Ticket Sales                                 | 5,366                      | —                        | 5,366                    |
| Picnic in the Park Online Donations                | —                          | 1,522                    | 1,522                    |
| Wesport (Sport England) - Together Fund            | —                          | 4,421                    | 4,421                    |
| North and East Bristol Enterprise Support YTKO Ltd | —                          | 7,000                    | 7,000                    |
| Beesting Events - Festive Friends                  | —                          | 1,500                    | 1,500                    |
| National Grid Community Matters Fund - Fuel        |                            |                          |                          |
| Poverty  | —                          | —                        | —                        |
| BCC Small Business Sustainable Travel - Grant for  |                            |                          |                          |
| Bike Shelters                                      | —                          | —                        | —                        |

# St Werburghs Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 5. Donations and grants *(continued)*

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|---|----------------------------|--------------------------|--------------------------|
| <b>Grants</b>   |                            |                          |                          |
| The Quartet Community Foundation - grants for Raking & Baking - Express Fund Small Grant            | —                          | —                        | —                        |
| BCC Community Resilience Fund   | —                          | 700                      | 700                      |
| The Quartet Community Foundation - BCC Climate and Ecological Emergency Community Grant             | —                          | 4,837                    | 4,837                    |
| The Quartet Community Foundation - grants for Raking & Baking - The Wesleyan Foundation Large Grant | —                          | —                        | —                        |
| The Society of Merchant Venturers   | —                          | 3,000                    | 3,000                    |
| Power to Change: Resilient Community Fund   | —                          | 10,000                   | 10,000                   |
| The Quartet Community Foundation - One City Community Hubs  | —                          | —                        | —                        |
| Age UK Bristol Connecting Communities   | —                          | 1,700                    | 1,700                    |
| The Nisbett Trust   | —                          | 15,000                   | 15,000                   |
| Feeding Bristol Household Support Fund  | —                          | 5,716                    | 5,716                    |
| HSF Round 3 - Feeding Bristol   | —                          | —                        | —                        |
| Tesco Community Grants  | —                          | 500                      | 500                      |
| The Quartet Community Foundation - One City Funding Social Action Small Grant                       | —                          | 5,000                    | 5,000                    |
| The John James Bristol Foundation   | —                          | 12,640                   | 12,640                   |
| BCC/VCSE Partner Grant - Community Meeting  | —                          | 4,900                    | 4,900                    |
| The St Monica Trust Community Fund  | —                          | —                        | —                        |
| The Julia and Hans Rausing Trust Grant  | —                          | 2,606                    | 2,606                    |
| The National Lottery Community Fund Awards for All  | —                          | 9,926                    | 9,926                    |
| The St Monica Trust Digital Inclusion Fund  | —                          | 13,162                   | 13,162                   |
| The Anchor Society  | —                          | —                        | —                        |
| <b>Subscriptions</b>  |                            |                          |                          |
| Members Subscriptions   | 1,811                      | —                        | 1,811                    |
|   | <u>9,262</u>               | <u>111,281</u>           | <u>120,543</u>           |

# St Werburghs Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 6. Charitable activities

|                                | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|--------------------------------|----------------------------|--------------------------|--------------------------|
| Rental income and room hire    | 219,535                    | –                        | 219,535                  |
| Catering income                | 13,396                     | 406                      | 13,802                   |
| Bar income                     | 1,045                      | –                        | 1,045                    |
| Office services                | 3,183                      | –                        | 3,183                    |
| Tai Chi class fees             | –                          | 1,215                    | 1,215                    |
| Raking and baking class income | 9                          | 237                      | 246                      |
| Electricity feed in tariff     | 3,857                      | –                        | 3,857                    |
| Sundry income                  | 2,408                      | –                        | 2,408                    |
|                                | <u>243,433</u>             | <u>1,858</u>             | <u>245,291</u>           |

|                                | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|--------------------------------|----------------------------|--------------------------|--------------------------|
| Rental income and room hire    | 181,550                    | –                        | 181,550                  |
| Catering income                | 6,787                      | 330                      | 7,117                    |
| Bar income                     | 3,036                      | –                        | 3,036                    |
| Office services                | 2,471                      | 195                      | 2,666                    |
| Tai Chi class fees             | –                          | 1,296                    | 1,296                    |
| Raking and baking class income | –                          | 211                      | 211                      |
| Electricity feed in tariff     | –                          | –                        | –                        |
| Sundry income                  | 1,827                      | 501                      | 2,328                    |
|                                | <u>195,671</u>             | <u>2,533</u>             | <u>198,204</u>           |

#### 7. Investment income

|                              | Unrestricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Income from cash investments | <u>1,279</u>               | <u>1,279</u>             | <u>364</u>                 | <u>364</u>               |



# St Werburghs Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 8. Expenditure on charitable activities by fund type

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|--|----------------------------|--------------------------|--------------------------|
| Operation of the community association | 277,967                    | 127,279                  | 405,245                  |
| Support costs                          | 2,279                      | –                        | 2,280                    |
|  | <u>280,246</u>             | <u>127,279</u>           | <u>407,525</u>           |
|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
| Operation of the community association | 304,592                    | 126,040                  | 430,633                  |
| Support costs                          | 2,397                      | –                        | 2,396                    |
|  | <u>306,989</u>             | <u>126,040</u>           | <u>433,029</u>           |

#### 9. Expenditure on charitable activities by activity type

|   | Activities<br>undertaken<br>directly<br>£ | Support<br>costs<br>£ | Total funds<br>2024<br>£ | Total fund<br>2023<br>£ |
|---|---|-----------------------|--------------------------|-------------------------|
| Operation of the community<br>association | 405,245                                   | –                     | 405,245                  | 430,633                 |
| Governance costs                          | –   | 2,280                 | 2,280                    | 2,396                   |
|   | <u>405,245</u>                            | <u>2,280</u>          | <u>407,525</u>           | <u>433,029</u>          |

#### 10. Net expenditure

Net expenditure is stated after charging/(crediting):

|                                       | 2024<br>£     | 2023<br>£     |
|---------------------------------------|---------------|---------------|
| Depreciation of tangible fixed assets | <u>39,427</u> | <u>39,058</u> |

#### 11. Independent examination fees

|  | 2024<br>£    | 2023<br>£    |
|--|--------------|--------------|
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | <u>2,010</u> | <u>1,890</u> |

# St Werburghs Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|   | 2024<br>£      | 2023<br>£      |
|---|----------------|----------------|
| Wages and salaries                      | 233,692        | 225,110        |
| Social security costs                   | 11,167         | 11,324         |
| Employer contributions to pension plans | 12,272         | 11,772         |
|   | <u>257,131</u> | <u>248,206</u> |

The average head count of employees during the year was 17 (2023: 16).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or expenses were paid to trustees.

#### 14. Tangible fixed assets

|                         | Long<br>leasehold<br>property<br>£ | Outside<br>equipment<br>£ | Office<br>equipment<br>£ | Computer<br>and café<br>equipment<br>£ | Total<br>£       |
|-------------------------|------------------------------------|---------------------------|--------------------------|--|------------------|
| <b>Cost</b>             |                                    |                           |                          |  |                  |
| At 1 April 2023         | 1,083,650                          | 10,403                    | 35,071                   | 31,801                                 | 1,160,925        |
| Additions               | —                                  | —                         | 2,283                    | 180                                    | 2,463            |
| <b>At 31 March 2024</b> | <u>1,083,650</u>                   | <u>10,403</u>             | <u>37,354</u>            | <u>31,981</u>                          | <u>1,163,388</u> |
| <b>Depreciation</b>     |                                    |                           |                          |  |                  |
| At 1 April 2023         | 360,029                            | 8,327                     | 32,580                   | 30,297                                 | 431,233          |
| Charge for the year     | 36,122                             | 519                       | 1,830                    | 956                                    | 39,427           |
| <b>At 31 March 2024</b> | <u>396,151</u>                     | <u>8,846</u>              | <u>34,410</u>            | <u>31,253</u>                          | <u>470,660</u>   |
| <b>Carrying amount</b>  |                                    |                           |                          |  |                  |
| <b>At 31 March 2024</b> | <u>687,499</u>                     | <u>1,557</u>              | <u>2,944</u>             | <u>728</u>                             | <u>692,728</u>   |
| At 31 March 2023        | <u>723,621</u>                     | <u>2,076</u>              | <u>2,491</u>             | <u>1,504</u>                           | <u>729,692</u>   |

#### 15. Stocks

|                               | 2024<br>£  | 2023<br>£  |
|-------------------------------|------------|------------|
| Raw materials and consumables | <u>473</u> | <u>473</u> |

# St Werburghs Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

#### 16. Debtors

|                                | 2024          | 2023          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Trade debtors                  | 13,168        | 13,503        |
| Prepayments and accrued income | 2,058         | 2,058         |
| Other debtors                  | 65            | 65            |
|                                | <u>15,291</u> | <u>15,626</u> |

#### 17. Creditors: amounts falling due within one year

|                                 | 2024          | 2023          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Trade creditors                 | 3,077         | 11,999        |
| Accruals and deferred income    | 2,225         | 2,225         |
| Social security and other taxes | 4,027         | 4,283         |
| Other creditors                 | 8,223         | 4,666         |
|                                 | <u>17,552</u> | <u>23,173</u> |

#### 18. Pensions and other post-retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,272 (2023: £11,772).

# St Werburghs Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 19. Analysis of charitable funds

##### Unrestricted funds

|                             | At<br>1 April 2023<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | At<br>31 March 2024<br>£ |
|-----------------------------|-------------------------|----------------|------------------|----------------|--------------------------|
| Unrestricted - general fund | 105,269                 | 277,529        | (280,246)        | 17,473         | 120,025                  |
| General building fund       | 19,125                  | —              | —                | —              | 19,125                   |
| Major building repairs      | 34,457                  | —              | —                | —              | 34,457                   |
| Maternity leave fund        | 18,709                  | —              | —                | —              | 18,709                   |
|                             | <u>177,560</u>          | <u>277,529</u> | <u>(280,246)</u> | <u>17,473</u>  | <u>192,316</u>           |

|                             | At<br>1 April 2022<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | At<br>31 March 2023<br>£ |
|-----------------------------|-------------------------|----------------|------------------|----------------|--------------------------|
| Unrestricted - general fund | 189,552                 | 205,297        | (306,989)        | 17,409         | 105,269                  |
| General building fund       | 19,125                  | —              | —                | —              | 19,125                   |
| Major building repairs      | 34,457                  | —              | —                | —              | 34,457                   |
| Maternity leave fund        | 18,709                  | —              | —                | —              | 18,709                   |
|                             | <u>261,843</u>          | <u>205,297</u> | <u>(306,989)</u> | <u>17,409</u>  | <u>177,560</u>           |

##### Restricted funds

|                         | At<br>1 April 2023<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | At<br>31 March 2024<br>£ |
|-------------------------|-------------------------|-------------|------------------|----------------|--------------------------|
| Restricted capital fund | 714,725                 | —           | (35,737)         | —              | 678,988                  |
| Raking and Baking       | 4,955                   | 27,850      | (14,443)         | (5,712)        | 12,650                   |
| Green Events            | 2,955                   | 76          | (2,121)          | (910)          | —                        |
| PTC Resilience Fund     | 5,000                   | —           | (5,000)          | —              | —                        |
| Events Hub              | 9,926                   | —           | (3,961)          | (5,965)        | —                        |
| Picnic in the Park      | —                       | 3,548       | (7,717)          | 4,169          | —                        |
| SEND Yoga               | —                       | —           | —                | —              | —                        |
| Business Hub            | 607                     | —           | (607)            | —              | —                        |
| Festive Friends         | 564                     | 3,488       | (3,632)          | (420)          | —                        |
| Tai Chi Project         | 767                     | 1,215       | (1,400)          | (551)          | 31                       |
| Old Scholars            | —                       | —           | —                | —              | —                        |
| Stay and Play           | —                       | —           | —                | —              | —                        |
| Food Bank               | 1,639                   | 5,665       | (2,256)          | (1,120)        | 3,928                    |
| Community Fund          | 60                      | —           | —                | —              | 60                       |

# St Werburghs Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 19. Analysis of charitable funds *(continued)*

|                       |                |                |                  |                 |                |
|-----------------------|----------------|----------------|------------------|-----------------|----------------|
| Art Club              | 1,648          | 1,228          | (396)            | (1,716)         | 764            |
| Sport England         | –              | 7,881          | (2,075)          | –               | 5,806          |
| Funding the Future    | –              | –              | –                | –               | –              |
| NL Community Fund for |                |                |                  |                 |                |
| Digital Inclusion     | 18,637         | 16,500         | (26,818)         | (4,140)         | 4,179          |
| Warm Spaces           | –              | 9,997          | (9,037)          | (960)           | –              |
| Cost of Living        |                |                |                  |                 |                |
| Community Hubs        | –              | 25,000         | (10,229)         | (148)           | 14,623         |
| PfP Resilience        | –              | 10,000         | (1,600)          | –               | 8,400          |
| BCC Bike Sheltering   | –              | 250            | (250)            | –               | –              |
|                       | <u>761,483</u> | <u>112,698</u> | <u>(127,279)</u> | <u>(17,473)</u> | <u>729,429</u> |

|                         | At<br>1 April 2022 | Income         | Expenditure      | Transfers       | At<br>31 March 2023 |
|-------------------------|--------------------|----------------|------------------|-----------------|---------------------|
|                         | £                  | £              | £                | £               | £                   |
| Restricted capital fund | 750,460            | –              | (35,735)         | –               | 714,725             |
| Raking and Baking       | 12,471             | 12,965         | (15,381)         | (5,100)         | 4,955               |
| Green Events            | –                  | 5,604          | (1,529)          | (1,120)         | 2,955               |
| PTC Resilience Fund     | –                  | 10,000         | (5,000)          | –               | 5,000               |
| Events Hub              | –                  | 9,926          | –                | –               | 9,926               |
| Picnic in the Park      | –                  | 2,653          | (5,545)          | 2,892           | –                   |
| SEND Yoga               | –                  | 487            | (17)             | (470)           | –                   |
| Business Hub            | –                  | 7,000          | (4,288)          | (2,105)         | 607                 |
| Festive Friends         | 1,173              | 4,704          | (4,989)          | (324)           | 564                 |
| Tai Chi Project         | 671                | 1,656          | (1,000)          | (560)           | 767                 |
| Old Scholars            | 100                | –              | (100)            | –               | –                   |
| Stay and Play           | 163                | 41             | (69)             | (135)           | –                   |
| Food Bank               | 792                | 12,860         | (9,773)          | (2,240)         | 1,639               |
| Community Fund          | 60                 | 5,600          | (5,600)          | –               | 60                  |
| Art Club                | 463                | 2,735          | (260)            | (1,290)         | 1,648               |
| Sport England           | 480                | 4,421          | (4,176)          | (725)           | –                   |
| Funding the Future      | 18,038             | –              | (18,038)         | –               | –                   |
| NL Community Fund for   |                    |                |                  |                 |                     |
| Digital Inclusion       | 6,247              | 33,162         | (14,540)         | (6,232)         | 18,637              |
| Warm Spaces             | –                  | –              | –                | –               | –                   |
| Cost of Living          |                    |                |                  |                 |                     |
| Community Hubs          | –                  | –              | –                | –               | –                   |
| PfP Resilience          | –                  | –              | –                | –               | –                   |
| BCC Bike Sheltering     | –                  | –              | –                | –               | –                   |
|                         | <u>791,118</u>     | <u>113,814</u> | <u>(126,040)</u> | <u>(17,409)</u> | <u>761,483</u>      |

# St Werburghs Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

#### 20. Analysis of net assets between funds

|                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | –                          | 692,728                  | 692,728                  |
| Current assets        | 191,381                    | 37,636                   | 229,017                  |
| <b>Net assets</b>     | <u>191,381</u>             | <u>730,364</u>           | <u>921,745</u>           |

  

|                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | –                          | 729,692                  | 729,692                  |
| Current assets        | 179,227                    | 30,124                   | 209,351                  |
| <b>Net assets</b>     | <u>179,227</u>             | <u>759,816</u>           | <u>939,043</u>           |

#### 21. Analysis of changes in net debt

|                          | At 1 Apr 2023<br>£ | Cash flows<br>£ | At<br>31 Mar 2024<br>£ |
|--------------------------|--------------------|-----------------|------------------------|
| Cash at bank and in hand | <u>216,425</u>     | <u>14,380</u>   | <u>230,805</u>         |

# **St Werburghs Community Association**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2024**

---

**The following pages do not form part of the financial statements.**

# St Werburghs Community Association

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 March 2024

|   | 2024<br>£ | 2023<br>£ |
|---|-----------|-----------|
| <b>Income and endowments</b>  |           |           |
| <b>Donations and grants</b>   |           |           |
| Festive Friends   | –         | 740       |
| Donations - Management Fees   | 14,536    | 1,550     |
| Donations & Fundraising   | 27,181    | 4,861     |
| Sport England Lottery Fund  | 7,290     | –         |
| Food Bank Online Donations  | –         | 1,885     |
| Festive Friends Online Donation   | –         | 200       |
| Event Ticket Sales  | 8,678     | 5,366     |
| Picnic in the Park Online Donations   | –         | 1,522     |
| Wesport (Sport England) - Together Fund   | –         | 4,421     |
| North and East Bristol Enterprise Support YTKO Ltd  | –         | 7,000     |
| Beesting Events - Festive Friends   | –         | 1,500     |
| National Grid Community Matters Fund - Fuel Poverty   | 9,997     | –         |
| BCC Small Business Sustainable Travel - Grant for Bike Shelters                                     | 250       | –         |
| The Quartet Community Foundation - grants for Raking & Baking - Express Fund Small Grant            | 5,000     | –         |
| BCC Community Resilience Fund   | –         | 700       |
| The Quartet Community Foundation - BCC Climate and Ecological Emergency Community Grant             | –         | 4,837     |
| The Quartet Community Foundation - grants for Raking & Baking - The Wesleyan Foundation Large Grant | 10,000    | –         |
| The Society of Merchant Venturers   | –         | 3,000     |
| Power to Change: Resilient Community Fund   | –         | 10,000    |
| The Quartet Community Foundation - One City Community Hubs  | 25,000    | –         |
| Age UK Bristol Connecting Communities   | –         | 1,700     |
| The Nisbett Trust   | 16,500    | 15,000    |
| Feeding Bristol Household Support Fund  | 1,000     | 5,716     |
| HSF Round 3 - Feeding Bristol   | 1,000     | –         |
| Tesco Community Grants  | –         | 500       |
| The Quartet Community Foundation - One City Funding Social Action Small Grant                       | –         | 5,000     |
| The John James Bristol Foundation   | 13,565    | 12,640    |
| BCC/VCSE Partner Grant - Community Meeting  | –         | 4,900     |
| Carried forward   | (139,997) | (93,038)  |



# St Werburghs Community Association

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

|  | 2024<br>£             | 2023<br>£             |
|--|-----------------------|-----------------------|
| Brought forward                                    | (139,997)             | (93,038)              |
| The St Monica Trust Community Fund                 | 500                   | –                     |
| The Julia and Hans Rausing Trust Grant             | –                     | 2,606                 |
| The National Lottery Community Fund Awards for All | –                     | 9,926                 |
| The St Monica Trust Digital Inclusion Fund         | –                     | 13,162                |
| The Anchor Society                                 | 500                   | –                     |
| Members Subscriptions                              | 2,660                 | 1,811                 |
|  | <u>143,657</u>        | <u>120,543</u>        |
| <b>Charitable activities</b>                       |                       |                       |
| Rental income and room hire                        | 219,535               | 181,550               |
| Catering income                                    | 13,802                | 7,117                 |
| Bar income   | 1,045                 | 3,036                 |
| Office services                                    | 3,183                 | 2,666                 |
| Tai Chi class fees                                 | 1,215                 | 1,296                 |
| Raking and baking class income                     | 246                   | 211                   |
| Electricity feed in tariff                         | 3,857                 | –                     |
| Sundry income                                      | 2,408                 | 2,328                 |
|  | <u>245,291</u>        | <u>198,204</u>        |
| <b>Investment income</b>                           |                       |                       |
| Income from cash investments                       | <u>1,279</u>          | <u>364</u>            |
| <b>Total income</b>                                | <u><u>390,227</u></u> | <u><u>319,111</u></u> |

# St Werburghs Community Association

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

|   | 2024<br>£       | 2023<br>£        |
|---|-----------------|------------------|
| <b>Expenditure</b>                          |                 |                  |
| <b>Expenditure on charitable activities</b> |                 |                  |
| Purchases                                   | 5,211           | 7,759            |
| Wages and salaries                          | 233,692         | 225,110          |
| Employer's NIC                              | 11,167          | 11,324           |
| Pension costs                               | 12,272          | 11,772           |
| Rates and water                             | 4,750           | 4,494            |
| Light and heat                              | 22,308          | 18,677           |
| Repairs and maintenance                     | 20,102          | 43,274           |
| Insurance                                   | 119             | 2,856            |
| Other motor/travel costs                    | 343             | 753              |
| Legal and professional fees                 | 2,508           | 2,526            |
| Telephone                                   | 1,792           | 1,839            |
| Depreciation                                | 39,427          | 39,058           |
| Other interest payable and similar charges  | 2,207           | 2,754            |
| Cleaning                                    | 14,166          | 19,692           |
| Security                                    | 3,423           | 3,249            |
| Refreshments                                | 2,026           | 1,504            |
| Print, post and stationery                  | 3,210           | 3,990            |
| Advertising & promotion                     | 1,647           | 547              |
| IT maintenance and software development     | 9,993           | 2,049            |
| Training                                    | 2,347           | 2,232            |
| Equipment hire                              | 386             | 434              |
| Sundry expenses                             | 2,508           | 4,880            |
| Licences and subscriptions                  | 2,276           | 2,392            |
| Materials for classes                       | 1,600           | 1,568            |
| Casual staff                                | 6,316           | 15,725           |
| Event expenses                              | 922             | 870              |
| Community Business Fund - Capital expenses  | 606             | 981              |
| Food bank consumables                       | 201             | 720              |
|   | <u>407,525</u>  | <u>433,029</u>   |
| <b>Total expenditure</b>                    | <u>407,525</u>  | <u>433,029</u>   |
| <b>Net expenditure</b>                      | <u>(17,298)</u> | <u>(113,918)</u> |

# St Werburghs Community Association

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

|   | 2024<br>£             | 2023<br>£             |
|---|-----------------------|-----------------------|
| <b>Expenditure on charitable activities</b>   |                       |                       |
| <b>Operation of the community association</b> |                       |                       |
| <b><i>Activities undertaken directly</i></b>  |                       |                       |
| Bar and catering                              | 5,211                 | 7,759                 |
| Staff costs                                   | 233,692               | 225,110               |
| Employer's NIC                                | 11,167                | 11,324                |
| Pension costs                                 | 12,272                | 11,772                |
| Rates & water                                 | 4,750                 | 4,494                 |
| Light & heat                                  | 22,308                | 18,677                |
| Repairs & maintenance                         | 20,102                | 43,274                |
| Insurance                                     | 119                   | 2,856                 |
| Travelling                                    | 343                   | 753                   |
| Legal and surveying fees                      | 228                   | 130                   |
| Telephone                                     | 1,792                 | 1,839                 |
| Depreciation                                  | 39,427                | 39,058                |
| Bank charges                                  | 2,207                 | 2,754                 |
| Cleaning                                      | 14,166                | 19,692                |
| Security                                      | 3,423                 | 3,249                 |
| Refreshments                                  | 2,026                 | 1,504                 |
| Print, post and stationery                    | 3,210                 | 3,990                 |
| Advertising & promotion                       | 1,647                 | 547                   |
| IT maintenance and software development       | 9,993                 | 2,049                 |
| Training                                      | 2,347                 | 2,232                 |
| Equipment hire                                | 386                   | 434                   |
| Sundry expenses                               | 2,508                 | 4,880                 |
| Licences and subscriptions                    | 2,276                 | 2,392                 |
| Materials for classes                         | 1,600                 | 1,568                 |
| Casual staff                                  | 6,316                 | 15,725                |
| Event expenses                                | 922                   | 870                   |
| Community Business Fund - Capital expenses    | 606                   | 981                   |
| Food bank consumables                         | 201                   | 720                   |
|   | <u>405,245</u>        | <u>430,633</u>        |
| <b>Governance costs</b>                       |                       |                       |
| Governance costs - independent examiners fee  | <u>2,280</u>          | <u>2,396</u>          |
| <b>Expenditure on charitable activities</b>   | <u><u>407,525</u></u> | <u><u>433,029</u></u> |