

COMPANY REGISTRATION NUMBER: 3713212
CHARITY REGISTRATION NUMBER: 1074495

St Werburghs Community Association
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

ELLIOTT BUNKER LTD

Chartered Accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

St Werburghs Community Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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St Werburghs Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name St Werburghs Community Association

Charity registration number 1074495

Company registration number 3713212

Principal office and registered office St Werburghs Community Centre
Horley Road
St Werburghs
Bristol
BS2 9TJ

The trustees	A S Ahmadi	(Resigned 14 April 2022)
	D A Clough	
	F M Jeddere-Fisher	
	R Hackett	(Resigned 3 August 2022)
	L M Porter	
	V N Spence	
	Dr G A Bottrill	
	B O Agoro	
	J Thompson	(Appointed 24 January 2023)
	RL Dixon	
	C Kendall Muniesa	
	MJF Clarke	(Appointed 24 January 2023)

Company secretary MR Ong

Independent examiner Paul Cridland FCA
61 Macrae Road
Ham Green
Bristol
BS20 0DD

St Werburghs Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 12 February 1999 and registered as a charity on 3 March 1999.

The company was established under a Memorandum of Association, which defines the objects and powers of the charitable company and is governed under its Articles of Association. The charitable company is bound by its Memorandum and Articles of Association, which were last amended by special resolution at the Annual General Meeting on 3 December 2019. The trustees form the Board which is the decision-making body. Decisions are delegated to the Centre Director. Appointment and election of Board members are carried out following the rules of the Articles of Association. New trustees may be elected at the Annual General Meeting or co-opted during the year. There shall be no less than three trustees and there is no maximum number. One third of trustees shall retire each year at the Annual General Meeting and can be re-appointed.

The Board meets eight times a year, at approximately 6 weeks intervals to review the organisation's activities.

Detailed consideration of operation and policy may be carried out by sub-committees, which comprise a mix of Board members, co-optees and staff. The sub-committees submit recommendations to the full board of any decision made at their meetings.

The Centre Director has the overall responsibility for the Centre operations, service development and delivery, tenants, HR, fundraising and buildings' maintenance. The Finance & HR Manager is responsible for ensuring all Financial, HR and GDPR obligations are met. Both report directly to the committee at the Board meetings. The charity also employs two Centre Coordinators, who are responsible for room bookings, administration of some projects, day-to-day operations and line-managing evening and weekends Duty Managers.

St Werburghs Community Association also employs:

- Project facilitators
- Communications & Digital Marketing Officer
- Cleaner
- Development Manager (temporary grant-funded post)
- Enterprise Manager (2-year post started January 2022)- Events Manager (temporary post for Picnic in the Park)

We hold principles of Equality, Diversity and Inclusion (EDI) highly within the organisation, and our trustees provide an essential critical lens to interrogate the operations of the organisation to ensure these principles are upheld. Diversity is part of our DNA as we don't serve one and only target group and all our services are designed with inclusion and accessibility in mind. As a Membership organisation and a community business we pride ourselves in being one of the most inclusive organisations in Bristol; we continuously review our membership with the aim to increase engagement and support of our communities.

St Werburghs Community Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

1. to promote the benefit of the inhabitants of Bristol City without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and good race relations by eliminating discrimination and encouraging equality of opportunity between persons of different groups, and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
2. to establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the Objects;

The Charity shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Bristol City and the neighbourhood together defined by Bristol City Council boundaries.

The trustees have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning its future activities.

The charity continues to meet its objectives by providing space and facilities to a wide range of individuals, community groups and voluntary organisations. St Werburghs Community Centre is a bustling, accessible community hub with a range of facilities and resources providing meeting spaces, community notice boards, and free public access computers.

The Centre caters for a wide range of activities suitable for all ages and abilities, including various fitness classes, courses, workshops, support groups, training and advice sessions. Cultural groups, weddings, markets, fundraising, parties, faith groups and celebrations keep the Centre busy at weekends.

There are five tenants who are working within the local communities, to include supporting carers and parents of children with disabilities, a foster care agency, mental health support practitioners and herbalists who support refugees and asylum seekers.

The charity has expanded and developed the use of the Centre in line with its vision and principles. The vision of St Werburghs Community Association is to improve the quality of life of residents living in Ashley, Easton, Lawrence Hill and communities of interest citywide. SWCA aims to enable them to achieve their economic, social and educational goals, and help form a strong, prosperous and caring local community.

The key principles of engagement, accessibility, inclusivity, equality of opportunity, diversity and affordability drive all of our activities. SWCA recognises the values of being community-led and community-focused; providing accessible facilities and activities and contributing to environmental sustainability.

St Werburghs Community Association uses a bespoke impact assessment tool-kit based on the New Economic Foundation's report Five Ways to Wellbeing. It enables us to develop an evidence-based impact assessment showing that we are achieving our core aims and that our presence and services are making a difference to the wellbeing of local people. It includes analysis of post code data to evidence that we are serving people living in the most deprived LSOAs

St Werburghs Community Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Year April 2022 to March 2023 was a year of business recovery, whilst facing reduced grant income, increased running costs and increased demand for our services. Following the Covid pandemic, staff training and team development continued throughout the year with remodelling of services and fundraising at the forefront of our daily tasks. The Crowdfunder campaign has also taken a lot of team effort as we successfully secured over £20,000 of donations and match funding which will come into our accounts in the 2023/2024 financial year. The year also saw a take-off of our new holiday clubs and hot-desking suite as a part of new income streams and provision for the community.

Our Tenants have supported the Centre and many individuals in our communities, these included: KHAAS, Amicus Foster Care, Herbalists without Borders, Karen Christie Counselling and Earth Talk Mary-Rose Clarke Counselling. For a part of that year City of London College rented an office but unfortunately, they didn't get the accreditation needed to fulfil their aims to deliver training from the Centre. Neck of the Woods Café have served us well during the year despite challenges posed for hospitality industry post pandemic and with cost-of-living crisis affecting local people more than ever.

Between April 2022 and March 2023, we provided space for 392 groups in comparison with 293 groups in the previous year, 70 during Covid and 333 groups the year prior to the Covid pandemic. This evidences a great progress in our business recovery, and indicates how busy we get as the administration demands on our team is much greater when there are more clients. Also, the increase in number of bookers doesn't align with the total income from our charitable activities, so we had to work harder for the same gain, meaning we had a lot more shorter bookings with a greater number of groups.

The demands for our core support services increased greatly over the year and it was a real challenge to continue the signposting reception provision at the level needed, staying safe, inclusive and welcoming at all times in light of poor mental health and evident lack of sufficient support in our communities. With limited government support grants, in comparison to the year prior, it was necessary to use our reserves to sustain service provision and a considerable amount was also spent on increased energy costs, salaries and maintenance bills. We continued with less funding despite our projections, so we are truly grateful to all who contributed to our Crowdfunder in March 2023.

During the financial year April 2022 - March 2023 the following services and events were being

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

delivered:

- Open Access Digital Inclusion Hub
- Easy PC
- Raking & Baking
- Food Bank
- Tai Chi for over 50s
- Stay & Play
- Festive Friends
- Picnic in the Park
- Christmas Market
- Open Day
- Green Feasts & hosting of Green Families Group
- Art Club for over 50s
- Sport Activities and Promotion of Classes
- Business Hub Support & Hot-desking

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

Reserves Policy

At the year-end unrestricted reserves were £177,560.

Of this sum the charity holds three months' worth of general running costs in their deposit account; this money is set aside as a safeguard against any future loss of core funding.

From 2013/14 the management committee agreed to set aside two designated funds. One for the provision of mandatory holiday pay and pension contribution costs which would be accrued during periods of statutory maternity leave, at current salary rates calculated to be a potential cost to the organisation of £18,709, and one for general annual building maintenance costs estimated at £19,125. The maternity costs figure has recently been reviewed and the general building maintenance costs will be reviewed in light of our return to more regular use of the building following closure due to Covid. During 2019/20 the committee agreed to set aside another designated fund for the provision of major building repairs, calculated as a potential cost to the organisation of £34,457, this too will be reviewed now the building is in more regular use.

Grants and Donations

During the year the charity continued to work hard to deliver and obtain funding for its core services and events:

1. **The Nisbet Trust** contributed £15,000 towards Easy-PC and Digital Inclusion services delivered from the main Reception.

2. This was matched by the newly launched **The St Monica Trust's** Digital Inclusion Fund with £13,162 to support communities with access to digital across our core service delivery.

3. **The John James Bristol Foundation** funded our annual events for isolated older people Festive Friends with donations totaling £1819.

4. Our Raking & Baking project this year was also funded by **The John James Bristol Foundation**; their grant of £10,821 also contributed to the project development of Community Feasts and transport for older people.

5. **The Society of Merchant Venturers** also supported the Raking & Baking project costs with £3,000.

6. **The Power to Change** Resilient Communities Fund contributed £10,000 to offset salaries and increased fuel costs timely supporting us in navigating the immediate pressures of the cost of living and cost of energy crises.

7. We received £9,926 from **The National Lottery Community Fund** Awards for All towards development of an Events Hub.

8. **The Quartet Community Foundation** supported us with the following grants:

Bristol Climate and Ecological Emergency Community Grant £4,837
One City Funding: Social Action Small Grants £5,000

9. **The North and East Bristol Enterprise Support YTKO Ltd.** funded the launch of St Werburghs

St Werburghs Community Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Business Hub with two grants totaling £7,000.

10. **The Feeding Bristol's** Household Support Fund of £5,716 supported the continuation of the Food Bank service and its development into Food Share scheme.

11. This was matched by **The Julia and Hans Rausing Trust** grant of £2,606 contributing to the salary of the project coordinator.

12. **Wesport and Voscur** supported revival of sport activities and classes for those facing multiple challenges. £4,421 of Together Fund available via Sport England was made available to us via the partnership.

13. We have also received £5,600 of **BCC Community Resilience Fund** towards capacity building works associated with the capital funding available to organisations across Ashley in targeted geographical areas. We delivered the support in partnership with Malcolm X Community Centre and shared the fund equally between the two organisations.

14. £1,700 of **Age UK** Connecting Communities Fund ensured continuation of our weekly Art Club for over 50s.

15. We received a generous donation of £1,500 from **Heather Murray**, the founder of Festive Friends via her company Beesting Digital.

16. **Vanny Campers** made us their charity of the month and successfully raised £1,010 which supported our SEND yoga classes and the two weekly clubs for over 50s: Tai Chi and Art.

17. We once more received a generous £500 donation from **The Anchor Society** towards Festive Friends Christmas lunch.

18. **The Tesco Community Grants** awarded £500 towards our foodbank via Groundworks.

19. Picnic in the Park received £1,419 of online donations via **Crowdfunder**. These included £500 from Brooks Dye Works developer - Acorn Property Group and Galliard Homes, £500 match from Sovereign Network Group: Thriving Communities fund and £150 from Let's Rent. The event was also supported by Fierce & Noble and Neck of the Woods Café who ran the Café and Bar on the day.

St Werburghs Community Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Plans for future periods

In the current year we continued our work as Community Hub seeking long-term sustainability and security of services within our four priorities:

- Digital Inclusion
- Mental Health & Wellbeing
- Economic Inclusion
- Environmental Sustainability

We increased our room hire rates by 12% as from 1st April 2023 and we plan to review the way we calculate our rates once again with a view to achieve more sustainable level of income long term.

We continued working in partnership with Bristol City Council's Community Exchange network, VCSE organisations from accross the city, St Werburghs Partners, our member groups, organisations across Ashley ward. The BCC's Community Resilience Fund enabled us to co-support 13 Ashley-based organisation in applications for capital grants to improve their buidings and services.

The trustees' annual report and the strategic report were approved on 17 October 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, consisting of a stylized 'J' and 'T' with a horizontal line extending to the right, all enclosed within a large, loopy oval.

Jack Thompson, Chair of St Werburghs Community Association

St Werburghs Community Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of St Werburghs Community Association

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of St Werburghs Community Association ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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Independent Examiner's Report to the Trustees of St Werburghs Community Association *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Cridland FCA
Independent Examiner

61 Macrae Road
Ham Green
Bristol
BS20 0DD
16 November 2023

St Werburghs Community Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	5	9,262	111,281	120,543	119,508
Charitable activities	6	195,671	2,533	198,204	171,644
Investment income	7	364	—	364	26
Total income		<u>205,297</u>	<u>113,814</u>	<u>319,111</u>	<u>291,178</u>
Expenditure					
Expenditure on charitable activities	8,9	306,989	126,040	433,029	369,604
Total expenditure		<u>306,989</u>	<u>126,040</u>	<u>433,029</u>	<u>369,604</u>
Net expenditure		<u>(101,692)</u>	<u>(12,226)</u>	<u>(113,918)</u>	<u>(78,426)</u>
Transfers between funds		17,409	(17,409)	—	—
Net movement in funds		<u>(84,283)</u>	<u>(29,635)</u>	<u>(113,918)</u>	<u>(78,426)</u>
Reconciliation of funds					
Total funds brought forward		261,843	791,118	1,052,961	1,131,387
Total funds carried forward		<u>177,560</u>	<u>761,483</u>	<u>939,043</u>	<u>1,052,961</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements.

St Werburghs Community Association

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Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	729,692	766,408
Current assets			
Stocks	15	473	473
Debtors	16	15,626	11,874
Cash at bank and in hand		216,425	288,463
		<u>232,524</u>	<u>300,810</u>
Creditors: amounts falling due within one year	17	<u>23,173</u>	<u>14,257</u>
Net current assets		<u>209,351</u>	<u>286,553</u>
Total assets less current liabilities		<u>939,043</u>	<u>1,052,961</u>
Net assets		<u>939,043</u>	<u>1,052,961</u>
Funds of the charity			
Restricted funds		761,483	791,118
Unrestricted funds		<u>177,560</u>	<u>261,843</u>
Total charity funds	19	<u>939,043</u>	<u>1,052,961</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on xx November 2023, and are signed on behalf of the board by:



Jack Thompson, Chair

The notes on pages 14 to 25 form part of these financial statements.

St Werburghs Community Association

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Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(113,918)	(78,426)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	39,058	38,890
Dividends, interest and rents from investments	(364)	(26)
Interest payable and similar charges	2,754	2,374
Accrued expenses	—	697
<i>Changes in:</i>		
Trade and other debtors	(3,752)	(4,849)
Trade and other creditors	8,916	(11,601)
Cash generated from operations	(67,306)	(52,941)
Interest paid	(2,754)	(2,374)
Net cash used in operating activities	<u>(70,060)</u>	<u>(55,315)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	364	26
Purchase of tangible assets	(2,342)	—
Net cash (used in)/from investing activities	<u>(1,978)</u>	<u>26</u>
Net decrease in cash and cash equivalents	(72,038)	(55,289)
Cash and cash equivalents at beginning of year	288,463	343,752
Cash and cash equivalents at end of year	<u>216,425</u>	<u>288,463</u>

The notes on pages 14 to 25 form part of these financial statements.

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Werburghs Community Centre, Horley Road, St Werburghs, Bristol, BS2 9TJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

St Werburghs Community Association

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

St Werburghs Community Association

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	3% straight line
Outside equipment	-	25% reducing balance
Computer equipment	-	25% straight line
Cafe equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, incorporated on 12 February 1999 and registered as a charity on 3 March 1999.

St Werburghs Community Association

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Festive Friends	–	740	740
Donations - Management Fees	1,550	–	1,550
Donations & Fundraising	535	4,326	4,861
Food Bank Online Donations	–	1,885	1,885
Festive Friends Online Donation	–	200	200
Event Ticket Sales	5,366	–	5,366
Picnic in the Park Online Donations	–	1,522	1,522
Wesport (Sport England) - Together Fund	–	4,421	4,421
North and East Bristol Enterprise Support YTKO Ltd	–	7,000	7,000
Beesting Events - Festive Friends	–	1,500	1,500
Grants			
BCC Bristol Impact Fund	–	–	–
BCC Community Resilience Fund	–	5,600	5,600
The Quartet Community Foundation - BCC Climate and Ecological Emergency Community Grant	–	4,837	4,837
Miscellaneous grants receivable	–	–	–
The Society of Merchant Venturers	–	3,000	3,000
Power to Change: Resilient Community Fund	–	10,000	10,000
Power to Change: Community Business Fund - Digital	–	–	–
Age UK Bristol Connecting Communities	–	1,700	1,700
The Nisbet Trust	–	15,000	15,000
Feeding Bristol Household Support Fund	–	5,716	5,716
Tesco Community Grants	–	500	500
The Quartet Community Foundation - One City Funding Social Action Small Grant	–	5,000	5,000
The John James Bristol Foundation	–	12,640	12,640
HMRC job retention scheme	–	–	–
The Julia and Hans Rausing Trust Grant	–	2,606	2,606
The National Lottery Community Fund Awards for All	–	9,926	9,926
The St Monica Trust Digital Inclusion Fund	–	13,162	13,162
BCC self isolation grant	–	–	–
Subscriptions			
Members Subscriptions	1,811	–	1,811
	<u>9,262</u>	<u>111,281</u>	<u>120,543</u>

St Werburghs Community Association

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and grants *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Festive Friends	—	—	—
Donations - Management Fees	590	7,428	8,018
Donations & Fundraising	1,282	2,169	3,451
Food Bank Online Donations	—	—	—
Festive Friends Online Donation	—	—	—
Event Ticket Sales	—	—	—
Picnic in the Park Online Donations	—	—	—
Wesport (Sport England) - Together Fund	—	—	—
North and East Bristol Enterprise Support YTKO Ltd	—	—	—
Beesting Events - Festive Friends	—	—	—
Grants			
BCC Bristol Impact Fund	15,113	—	15,113
BCC Community Resilience Fund	—	—	—
The Quartet Community Foundation - BCC Climate and Ecological Emergency Community Grant	—	29,379	29,379
Miscellaneous grants receivable	12,000	25,677	37,677
The Society of Merchant Venturers	—	—	—
Power to Change: Resilient Community Fund	—	—	—
Power to Change: Community Business Fund - Digital	—	6,784	6,784
Age UK Bristol Connecting Communities	—	—	—
The Nisbet Trust	—	—	—
Feeding Bristol Household Support Fund	—	—	—
Tesco Community Grants	—	—	—
The Quartet Community Foundation - One City Funding Social Action Small Grant	—	—	—
The John James Bristol Foundation	—	—	—
BCC/VCSE Partner Grant - Community Meeting	—	—	—
HMRC job retention scheme	1,766	—	1,766
The Julia and Hans Rausing Trust Grant	—	—	—
The National Lottery Community Fund Awards for All	—	—	—
The St Monica Trust Digital Inclusion Fund	—	—	—
BCC self isolation grant	16,000	—	16,000
Subscriptions			
Members Subscriptions	1,320	—	1,320
	<u>48,071</u>	<u>71,437</u>	<u>119,508</u>

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rental income and room hire	181,550	–	181,550
Catering income	6,787	330	7,117
Bar income	3,036	–	3,036
Office services	2,471	195	2,666
Tai Chi class fees	–	1,296	1,296
Raking and baking class income	–	211	211
Electricity feed in tariff	–	–	–
Sundry income	1,827	501	2,328
	<u>195,671</u>	<u>2,533</u>	<u>198,204</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rental income and room hire	155,083	–	155,083
Catering income	4,644	–	4,644
Bar income	2,214	–	2,214
Office services	1,858	–	1,858
Tai Chi class fees	–	1,219	1,219
Raking and baking class income	–	134	134
Electricity feed in tariff	1,478	–	1,478
Sundry income	3,952	1,062	5,014
	<u>169,229</u>	<u>2,415</u>	<u>171,644</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from cash investments	<u>364</u>	<u>364</u>	<u>26</u>	<u>26</u>

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Operation of the community association	304,592	126,040	430,633
Support costs	2,397	—	2,396
	<u>306,989</u>	<u>126,040</u>	<u>433,029</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Operation of the community association	243,813	123,968	367,780
Support costs	1,823	—	1,824
	<u>245,636</u>	<u>123,968</u>	<u>369,604</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Operation of the community association	430,633	—	430,633	367,780
Governance costs	—	2,396	2,396	1,824
	<u>430,633</u>	<u>2,396</u>	<u>433,029</u>	<u>369,604</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>39,058</u>	<u>38,890</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,890</u>	<u>1,770</u>

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	225,110	180,799
Social security costs	11,324	5,964
Employer contributions to pension plans	11,772	8,778
	<u>248,206</u>	<u>195,541</u>

The average head count of employees during the year was 16 (2022: 14).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or expenses were paid to trustees.

14. Tangible fixed assets

	Long leasehold property £	Outside equipment £	Office equipment £	Computer and café equipment £	Total £
Cost					
At 1 April 2022	1,083,650	10,403	33,474	31,056	1,158,583
Additions	–	–	1,597	745	2,342
At 31 March 2023	<u>1,083,650</u>	<u>10,403</u>	<u>35,071</u>	<u>31,801</u>	<u>1,160,925</u>
Depreciation					
At 1 April 2022	323,907	7,636	31,313	29,319	392,175
Charge for the year	36,122	691	1,267	978	39,058
At 31 March 2023	<u>360,029</u>	<u>8,327</u>	<u>32,580</u>	<u>30,297</u>	<u>431,233</u>
Carrying amount					
At 31 March 2023	<u>723,621</u>	<u>2,076</u>	<u>2,491</u>	<u>1,504</u>	<u>729,692</u>
At 31 March 2022	<u>759,743</u>	<u>2,767</u>	<u>2,161</u>	<u>1,737</u>	<u>766,408</u>

15. Stocks

	2023	2022
	£	£
Raw materials and consumables	<u>473</u>	<u>473</u>

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Debtors

	2023	2022
	£	£
Trade debtors	13,503	9,751
Prepayments and accrued income	2,058	2,058
Other debtors	65	65
	<u>15,626</u>	<u>11,874</u>

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	11,999	11,732
Accruals and deferred income	2,225	2,225
Social security and other taxes	4,283	97
Other creditors	4,666	203
	<u>23,173</u>	<u>14,257</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,772 (2022: £8,778).

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Unrestricted - general fund	189,552	205,297	(306,989)	17,409	105,269
General building fund	19,125	—	—	—	19,125
Major building repairs	34,457	—	—	—	34,457
Maternity leave fund	18,709	—	—	—	18,709
	<u>261,843</u>	<u>205,297</u>	<u>(306,989)</u>	<u>17,409</u>	<u>177,560</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Unrestricted - general fund	210,288	217,326	(245,636)	7,574	189,552
General building fund	19,125	—	—	—	19,125
Major building repairs	34,457	—	—	—	34,457
Maternity leave fund	18,709	—	—	—	18,709
	<u>282,579</u>	<u>217,326</u>	<u>(245,636)</u>	<u>7,574</u>	<u>261,843</u>

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted capital fund	750,460	—	(35,735)	—	714,725
Refurbishment of reception and room 7	—	—	—	—	—
Werbuzz Werbuzz	—	—	—	—	—
Raking and Baking	12,471	12,965	(15,381)	(5,100)	4,955
Green Events	—	5,604	(1,529)	(1,120)	2,955
PTC Resilience Fund	—	10,000	(5,000)	—	5,000
Events Hub	—	9,926	—	—	9,926
Picnic in the Park	—	2,653	(5,545)	2,892	—
SEND Yoga	—	487	(17)	(470)	—
Business Hub	—	7,000	(4,288)	(2,105)	607
Festive Friends	1,173	4,704	(4,989)	(324)	564
Tai Chi Project	671	1,656	(1,000)	(560)	767
Old Scholars	100	—	(100)	—	—

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Analysis of charitable funds *(continued)*

Stay and Play	163	41	(69)	(135)	—
Community Business Fund	—	—	—	—	—
Community Business Fund - Digital	—	—	—	—	—
Match Digital	—	—	—	—	—
Food Bank	792	12,860	(9,773)	(2,240)	1,639
Community Fund	60	5,600	(5,600)	—	60
Art Club	463	2,735	(260)	(1,290)	1,648
BDS Fund	—	—	—	—	—
Sport England	480	4,421	(4,176)	(725)	—
Funding the Future	18,038	—	(18,038)	—	—
Health Equality Partnership	—	—	—	—	—
NL Community Fund for Digital Inclusion	6,247	33,162	(14,540)	(6,232)	18,637
	<u>791,118</u>	<u>113,814</u>	<u>(126,040)</u>	<u>(17,409)</u>	<u>761,483</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted capital fund	786,197	—	(35,737)	—	750,460
Refurbishment of reception and room 7	1,086	—	—	(1,086)	—
Werbuzz Werbuzz	1,392	—	—	(1,392)	—
Raking and Baking	29,403	634	(14,542)	(3,024)	12,471
Green Events	—	—	—	—	—
PTC Resilience Fund	—	—	—	—	—
Events Hub	—	—	—	—	—
Picnic in the Park	1,500	1,993	(2,820)	(673)	—
SEND Yoga	—	—	—	—	—
Business Hub	—	—	—	—	—
Festive Friends	1,381	2,815	(2,868)	(155)	1,173
Tai Chi Project	616	1,219	(1,000)	(164)	671
Old Scholars	100	—	—	—	100
Stay and Play	158	105	(100)	—	163
Community Business Fund	13,711	—	(13,711)	—	—
Community Business Fund - Digital	4,539	6,784	(11,323)	—	—

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Analysis of charitable funds *(continued)*

Match Digital	2,582	–	(2,582)	–	–
Food Bank	4,154	4,691	(7,783)	(270)	792
Community Fund	250	–	(190)	–	60
Art Club	–	687	(14)	(210)	463
BDS Fund	1,739	–	(1,739)	–	–
Sport England	–	14,545	(13,465)	(600)	480
Funding the Future	–	29,379	(11,341)	–	18,038
Health Equality Partnership	–	1,000	(1,000)	–	–
NL Community Fund for Digital Inclusion	–	10,000	(3,753)	–	6,247
	<u>848,808</u>	<u>73,852</u>	<u>(123,968)</u>	<u>(7,574)</u>	<u>791,118</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	729,692	729,692
Current assets	<u>179,227</u>	<u>30,124</u>	<u>209,351</u>
Net assets	<u>179,227</u>	<u>759,816</u>	<u>939,043</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	766,408	766,408
Current assets	<u>261,483</u>	<u>25,070</u>	<u>286,553</u>
Net assets	<u>261,483</u>	<u>791,478</u>	<u>1,052,961</u>

21. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>288,463</u>	<u>(72,038)</u>	<u>216,425</u>

St Werburghs Community Association

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

St Werburghs Community Association

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and grants		
Festive Friends	740	—
Donations - Management Fees	1,550	8,018
Donations & Fundraising	4,861	3,451
Food Bank Online Donations	1,885	—
Festive Friends Online Donation	200	—
Event Ticket Sales	5,366	—
Pinic in the Park Online Donations	1,522	—
Wesport (Sport England) - Together Fund	4,421	—
North and East Bristol Enterprise Support YTKO Ltd	7,000	—
Beesting Events - Festive Friends	1,500	—
BCC Bristol Impact Fund	—	15,113
BCC Community Resilience Fund	700	—
The Quartet Community Foundation - BCC Climate and Ecological		
Emergency Community Grant	4,837	29,379
Miscellaneous grants receivable	—	37,677
The Society of Merchant Venturers	3,000	—
Power to Change: Resilient Community Fund	10,000	—
Power to Change: Community Business Fund - Digital	—	6,784
Age UK Bristol Connecting Communities	1,700	—
The Nisbett Trust	15,000	—
Feeding Bristol Household Support Fund	5,716	—
Tesco Community Grants	500	—
The Quartet Community Foundation - One City Funding Social Action		
Small Grant	5,000	—
The John James Bristol Foundation	12,640	—
BCC/VCSE Partner Grant - Community Meeting	4,900	—
HMRC job retention scheme	—	1,766
The Julia and Hans Rausing Trust Grant	2,606	—
The National Lottery Community Fund Awards for All	9,926	—
The St Monica Trust Digital Inclusion Fund	13,162	—
BCC self isolation grant	—	16,000
Members Subscriptions	1,811	1,320
Carried forward	(120,543)	(119,508)

St Werburghs Community Association

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Brought forward	(120,543)	(119,508)
	<u>120,543</u>	<u>119,508</u>
Charitable activities		
Rental income and room hire	181,550	155,083
Catering income	7,117	4,644
Bar income	3,036	2,214
Office services	2,666	1,858
Tai Chi class fees	1,296	1,219
Raking and baking class income	211	134
Electricity feed in tariff	—	1,478
Sundry income	2,328	5,014
	<u>198,204</u>	<u>171,644</u>
Investment income		
Income from cash investments	364	26
	<u>319,111</u>	<u>291,178</u>
Total income	<u>319,111</u>	<u>291,178</u>

St Werburghs Community Association

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Expenditure on charitable activities		
Purchases	7,759	4,248
Wages and salaries	225,110	180,799
Employer's NIC	11,324	5,964
Pension costs	11,772	8,778
Rates and water	4,494	4,417
Light and heat	18,677	9,308
Repairs and maintenance	43,274	30,573
Insurance	2,856	2,610
Other motor/travel costs	753	1,262
Legal and professional fees	2,526	11,299
Telephone	1,839	2,384
Depreciation	39,058	38,890
Other interest payable and similar charges	2,754	2,374
Volunteer expenses	—	92
Cleaning	19,692	13,783
Security	3,249	9,131
Refreshments	1,504	1,331
Print, post and stationery	3,990	3,407
Advertising & promotion	547	1,704
IT maintenance and software development	2,049	2,768
Training	2,232	3,933
Equipment hire	434	132
Sundry expenses	4,880	3,676
Licences and subscriptions	2,392	1,662
Materials for classes	1,568	999
Conferences	—	1,194
Casual staff	15,725	16,834
Event expenses	870	1,774
Community Business Fund - Capital expenses	981	2,079
Food bank consumables	720	2,199
	<u>433,029</u>	<u>369,604</u>
Total expenditure	<u>433,029</u>	<u>369,604</u>
Net expenditure	<u>(113,918)</u>	<u>(78,426)</u>

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Operation of the community association		
<i>Activities undertaken directly</i>		
Bar and catering	7,759	4,248
Staff costs	225,110	180,799
Employer's NIC	11,324	5,964
Pension costs	11,772	8,778
Rates & water	4,494	4,417
Light & heat	18,677	9,308
Repairs & maintenance	43,274	30,573
Insurance	2,856	2,610
Travelling	753	1,262
Legal and surveying fees	130	9,475
Telephone	1,839	2,384
Depreciation	39,058	38,890
Bank charges	2,754	2,374
Volunteer expenses	—	92
Cleaning	19,692	13,783
Security	3,249	9,131
Refreshments	1,504	1,331
Print, post and stationery	3,990	3,407
Advertising & promotion	547	1,704
IT maintenance and software development	2,049	2,768
Training	2,232	3,933
Equipment hire	434	132
Sundry expenses	4,880	3,676
Licences and subscriptions	2,392	1,662
Materials for classes	1,568	999
Conferences	—	1,194
Casual staff	15,725	16,834
Event expenses	870	1,774
Community Business Fund - Capital expenses	981	2,079
Food bank consumables	720	2,199
	<u>430,633</u>	<u>367,780</u>
Governance costs		
Governance costs - independent examiners fee	<u>2,396</u>	<u>1,824</u>
Expenditure on charitable activities	<u>433,029</u>	<u>369,604</u>