

COMPANY REGISTRATION NUMBER: 3713212
CHARITY REGISTRATION NUMBER: 1074495

St Werburghs Community Association
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

ELLIOTT BUNKER LTD

Chartered Accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

St Werburghs Community Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

| | Page |
|--|------|
| Trustees' annual report (incorporating the director's report) | 1 |
| Independent examiner's report to the trustees | 7 |
| Statement of financial activities (including income and expenditure account) | 9 |
| Statement of financial position | 10 |
| Statement of cash flows | 11 |
| Notes to the financial statements | 12 |
| The following pages do not form part of the financial statements | |
| Detailed statement of financial activities | 25 |
| Notes to the detailed statement of financial activities | 27 |

St Werburghs Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

| | |
|---|--|
| Registered charity name | St Werburghs Community Association |
| Charity registration number | 1074495 |
| Company registration number | 3713212 |
| Principal office and registered office | St Werburghs Community Centre Horley Road St Werburghs Bristol BS2 9TJ |

The trustees

| | |
|--------------------|-----------------------------|
| A S Ahmadi | |
| D A Clough | |
| F M Jeddere-Fisher | |
| R Hackett | |
| L M Porter | |
| V N Spence | |
| T M Youngman | (Resigned 27 January 2022) |
| Dr G A Bottrill | |
| B O Agoro | |
| M B Lloyd - Jones | (Resigned 2 November 2021) |
| RL Dixon | (Appointed 27 January 2022) |
| C Kendall Muniesa | (Appointed 27 January 2022) |

| | |
|--------------------------|--------|
| Company secretary | MR Ong |
|--------------------------|--------|

| | |
|-----------------------------|---|
| Independent examiner | Paul Cridland FCA 61 Macrae Road Ham Green Bristol BS20 0DD |
|-----------------------------|---|

St Werburghs Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 12 February 1999 and registered as a charity on 3 March 1999.

The company was established under a Memorandum of Association, which defines the objects and powers of the charitable company and is governed under its Articles of Association. The charitable company is bound by its Memorandum and Articles of Association, which were last amended by special resolution at the Annual General Meeting on 3 December 2019. The trustees form the Board which is the decision-making body. Decisions are delegated to the Centre Director. Appointment and election of Board members are carried out following the rules of the Articles of Association. New trustees may be elected at the Annual General Meeting or co-opted during the year. There shall be no less than three trustees and there is no maximum number. One third of trustees shall retire each year at the Annual General Meeting and can be re-appointed.

The Board meets eight times a year, at approximately 6 weeks intervals to review the organisation's activities.

Detailed consideration of operation and policy may be carried out by sub-committees, which comprise a mix of Board members, co-optees and staff. The sub-committees submit recommendations to the full board of any decision made at their meetings.

The Centre Director has the overall responsibility for the Centre Operations, Service Delivery and Development, Tenants, HR, Fundraising and Buildings' Maintenance. The Finance & HR Manager is responsible for ensuring all Financial, HR and GDPR obligations are met. Both report directly to the committee at the Board meetings. The charity also employs two Centre Coordinators, who are responsible for room bookings, administration of some projects, day-to-day operations and line-managing evening and weekends Duty Managers.

St Werburghs Community Association also employs:

- Project Coordinators
- Communications & Digital Marketing Officer
- Cleaner
- Development Manager (temporary grant-funded post)
- Enterprise Manager (new 2-year post started January 2022)

We hold principles of Equality, Diversity and Inclusion (EDI) highly within the organisation, and our trustees provide an essential critical lens to interrogate the operations of the organisation to ensure these principles are upheld. Diversity is part of our DNA as we don't serve one and only target group and all our services are designed with inclusion and accessibility in mind.

As a Membership organisation and a community business we pride ourselves in being one of the most inclusive organisations in Bristol; we continuously review our membership with the aim to increase engagement and support of our communities.

St Werburghs Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

A to promote the benefit of the inhabitants of Bristol City without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and good race relations by eliminating discrimination and encouraging equality of opportunity between persons of different groups, and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

B to establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the Objects;

The Charity shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Bristol City and the neighbourhood together defined by Bristol City Council boundaries.

The trustees have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning its future activities.

The charity continues to meet its objectives by providing space and facilities to a wide range of individuals, community groups and voluntary organisations. St Werburghs Community Centre is a bustling, accessible community hub with a range of facilities and resources providing meeting spaces, community notice boards, and free public access computers.

The Centre caters for a wide range of activities suitable for all ages and abilities, including various fitness classes, courses, workshops, support groups, training and advice sessions. Cultural groups, weddings, markets, fundraising, parties, faith groups and celebrations keep the Centre busy at weekends.

There are six tenant organisations who are working within the local communities, to include carers of children with disabilities, faith groups, foster parents and children, Asian and African communities.

The charity has expanded and developed the use of the Centre in line with its vision and principles. The vision of St Werburghs Community Association is to improve the quality of life of residents living in Ashley, Easton, Lawrence Hill and communities of interest citywide. SWCA aims to enable them to achieve their economic, social and educational goals, and help form a strong, prosperous and caring local community.

The key principles of engagement, accessibility, inclusivity, equality of opportunity, diversity and affordability drive all of our activities. SWCA recognises the values of being community-led and community-focused; providing accessible facilities and activities and contributing to environmental sustainability.

St Werburghs Community Association uses a bespoke impact assessment tool-kit based on the New Economic Foundation's report, Five Ways to Well-Being. It enables us to develop an evidence-based impact assessment showing that we are achieving our core aims and that our presence and services are making a difference to the well-being of local people. It includes analysis of post code data to evidence that we are serving people living in the most deprived LSOAs.

St Werburghs Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Year April 2021 to March 2022 was a year of recovery from the pandemic and emergency response. Whilst coming back into full Centre operations we were focusing our efforts on recruitment into our main and new roles, staff training and team development. The Digital Project has also taken a lot of team efforts as we implemented new CRM software and room booking system. The Centre users and customers also benefitted from the new improved and more accessible website and much needed upgrades to the Open Access Computer Lab.

Our Tenants have supported the Centre throughout and returned to their offices post pandemic. These include: KHAAS, Kingsway International Christian Centre (until Jan2022), Amicus Foster Care and Herbalists Without Borders. Neck of the Woods Café stayed open despite of reduced business. Karen Christie Counselling has found a co-tenant Mary-Rose Clarke who also is a counselling therapist.

Between April 2021 and March 2022, we provided space for 293 groups in comparison with 70 groups last year, and 333 groups the year prior to the Covid pandemic. This evidences a great progress in our business recovery and aligns with the income from our charitable activities. With the membership drop in previous year we needed to work very hard to ensure the sustainability of the Centre. Our Service Provision has become more challenging with demands rising and the loss of the Bristol City Council's Bristol Impact Fund, but staff have adapted well as always going far and beyond their usual call of duty. Other Bristol City Council's grants have supported core activity during the year allowing us to support the local community and sustain the same level of service provision.

During the financial year April 2021 - March 2022 the following services and events were being delivered:

- Open Access Digital Inclusion Hub
- Easy PC
- Raking & Baking
- Food Bank
- Tai Chi for over 50s
- Stay & Play
- Festive Friends
- Picnic in the Park
- Christmas Market
- Open Day
- Hive Pilot
- Art Club for over 50s
- Sport Activities and Promotion of Classes

St Werburghs Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Financial review

Reserves Policy

At the year-end unrestricted reserves were £261,843.

Of this sum the charity holds three months' worth of general running costs in their deposit account; this money is set aside as a safeguard against any future loss of core funding.

From 2013/14 the management committee agreed to set aside two designated funds. One for the provision of mandatory holiday pay and pension contribution costs which would be accrued during periods of statutory maternity leave, at current salary rates calculated to be a potential cost to the organisation of £18,709, and one for general annual building maintenance costs estimated at £19,125. The maternity costs figure has recently been reviewed and the general building maintenance costs will be reviewed in light of our return to more regular use of the building following closure due to Covid. During 2019/20 the committee agreed to set aside another designated fund for the provision of major building repairs, calculated as a potential cost to the organisation of £34,457, this too will be reviewed now the building is in more regular use.

Grants and Donations

During the year the charity continued to work hard to deliver and obtain funding for projects:

1. We ended the last fourth year of our funding from Bristol City Council's Bristol Impact Fund Grant. This covers our Easy-PC, Job Search Support, Open Access Computers, Signposting and Reception Services. The total amount £15,113 has covered additional three months of the service up to October 2021 with extension of Easy PC until July 2022.
 2. We have also received £12,000 of Business Restart support via Bristol City Council.
 3. And £16,000 of Bristol City Council's Public Health funding to promote the understanding of self-isolation grants in support of the Government recovery from the Covid pandemic.
 4. In addition the last of HMRC job retention scheme £1,766 supported furlough.
 5. We received £10,000 from the National Lottery Awards for All grant towards continuation of our Open Access digital inclusion and signposting services from November 2021.
 6. We were awarded a large grant from the Quartet Community Foundation - Funding the Future Programme; £29,379 allowed us to begin Development work defined by set milestones, explore local partnerships and review our membership. This work continues into the current year with focus on finance and fundraising.
 7. Burges Salmon donation of £4,000 supported the continuation of the Food Bank service and its development into Food Share scheme.
 8. The Power to Change Community Business Fund contributed £6,784 to the Digital Project: new CMS and website, and associated fees and training.
 9. The John James Foundation funded our annual events for isolated older people Festive Friends with donations totalling £1360. Our Raking & Baking project this year was also funded by John James Bristol Foundation grant which came in the previous financial year.
 10. Asda's Bringing Communities Back grant of £925 supported one of the Festive Friends events.
-

St Werburghs Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

11. Nisa's Making a Difference Locally grant of £550 helped to start the Arts Club for over 50s.

12. Anchor Society generously supported the Christmas Festive Friends event with £500 donation.

13. We received two grants from the Sport England Tackling Inequalities Fund distributed by Voscur and Wesport. The first one was £9,817 and supported selected providers of physical activities on to return to the Centre and promotion of their classes via videos, as well as equipment which was distributed to families via our foodbank clients. The second one was for £4,728 and again supported more providers in running affordable or free sport activities at the Community Centre.

14. In addition we had £1,000 grant from Health Equalities Partnership via Care Forum to support surveys.

15. Picnic in the Park received donations from Brunel Tyres (£300), Acorn Property Group (£500) and Amicus Foster Care (£400). These are listed under 'Other Miscellaneous smaller donations'.

16. Further project and online donations in support of food bank, raking & baking, art club, tai chi for over 50s and Festive Friends.

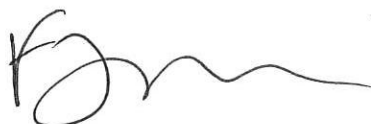
Plans for future periods

The current year is when we will have most losses on our grant income front so plans will involve building new enterprises and adding scrutiny to all expenditure. Financial planning and scenario building will be at heart of the works to ensure long term sustainability and security of services within our four priorities:

- Digital Inclusion
- Mental Health & Wellbeing
- Economic Inclusion
- Environmental Sustainability

We will be focusing on in-house operations, new staff training, buildings and facilities maintenance. We are not planning on raising our rates until April 2023 to allow our users to recover their business in the next 12 months.

The trustees' annual report and the strategic report were approved on 2 November 2022 and signed on behalf of the board of trustees by:



Fabia Jeddere-Fisher, Interim Chair & Treasurer of St Werburghs Community Association

St Werburghs Community Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of St Werburghs Community Association

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of St Werburghs Community Association ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

St Werburghs Community Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of St Werburghs Community Association *(continued)*

Year ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Cridland

Paul Cridland FCA
Independent Examiner

61 Macrae Road
Ham Green
Bristol
BS20 0DD

2 November 2022

St Werburghs Community Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

| | | | 2022 | | 2021 |
|---|------|-------------------------|-----------------------|------------------|------------------|
| | Note | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | | |
| Donations and grants | 5 | 48,071 | 71,437 | 119,508 | 521,031 |
| Charitable activities | 6 | 169,229 | 2,415 | 171,644 | 43,861 |
| Investment income | 7 | 26 | — | 26 | 128 |
| Total income | | <u>217,326</u> | <u>73,852</u> | <u>291,178</u> | <u>565,020</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 8,9 | 245,636 | 123,968 | 369,604 | 508,486 |
| Total expenditure | | <u>245,636</u> | <u>123,968</u> | <u>369,604</u> | <u>508,486</u> |
| Net (expenditure)/income and net movement in funds | | <u>(28,310)</u> | <u>(50,116)</u> | <u>(78,426)</u> | <u>56,534</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 282,579 | 848,808 | 1,131,387 | 1,074,853 |
| Total funds carried forward | | <u>254,269</u> | <u>798,692</u> | <u>1,052,961</u> | <u>1,131,387</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 23 form part of these financial statements.

St Werburghs Community Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

| | Note | 2022 £ | 2021 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 14 | 766,408 | 805,298 |
| Current assets | | | |
| Stocks | 15 | 473 | 473 |
| Debtors | 16 | 11,874 | 7,025 |
| Cash at bank and in hand | | 288,463 | 343,752 |
| | | <u>300,810</u> | <u>351,250</u> |
| Creditors: amounts falling due within one year | 17 | <u>14,257</u> | <u>25,161</u> |
| Net current assets | | <u>286,553</u> | <u>326,089</u> |
| Total assets less current liabilities | | <u>1,052,961</u> | <u>1,131,387</u> |
| Net assets | | <u>1,052,961</u> | <u>1,131,387</u> |
| Funds of the charity | | | |
| Restricted funds | | 791,118 | 848,808 |
| Unrestricted funds | | <u>261,843</u> | <u>282,579</u> |
| Total charity funds | 19 | <u>1,052,961</u> | <u>1,131,387</u> |

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 November 2022, and are signed on behalf of the board by:



Fabia Jeddere-Fisher, Interim Chair & Treasurer

The notes on pages 12 to 23 form part of these financial statements.

St Werburghs Community Association

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Cash flows from operating activities | | |
| Net (expenditure)/income | (78,426) | 56,534 |
| <i>Adjustments for:</i> | | |
| Depreciation of tangible fixed assets | 38,890 | 39,267 |
| Dividends, interest and rents from investments | (26) | (128) |
| Interest payable and similar charges | 2,374 | 554 |
| Accrued expenses | 697 | 176 |
| Other operating cash flow adjustment | — | (1) |
| <i>Changes in:</i> | | |
| Trade and other debtors | (4,849) | 12,166 |
| Trade and other creditors | (11,601) | 13,690 |
| Cash generated from operations | (52,941) | 122,258 |
| Interest paid | (2,374) | (554) |
| Net cash (used in)/from operating activities | (55,315) | 121,704 |
| Cash flows from investing activities | | |
| Dividends, interest and rents from investments | 26 | 128 |
| Purchase of tangible assets | — | (905) |
| Net cash from/(used in) investing activities | 26 | (777) |
| Net (decrease)/increase in cash and cash equivalents | (55,289) | 120,927 |
| Cash and cash equivalents at beginning of year | 343,752 | 222,825 |
| Cash and cash equivalents at end of year | 288,463 | 343,752 |

The notes on pages 12 to 23 form part of these financial statements.

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Werburghs Community Centre, Horley Road, St Werburghs, Bristol, BS2 9TJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-------------------------|---|----------------------|
| Long leasehold property | - | 3% straight line |
| Outside equipment | - | 25% reducing balance |
| Computer equipment | - | 25% straight line |
| Cafe equipment | - | 25% straight line |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, incorporated on 12 February 1999, and registered as a charity on 3 March 1999.

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and grants

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|--|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations - management fees | 590 | 7,428 | 8,018 |
| Donations & fundraising | 1,282 | 2,169 | 3,451 |
| Food bank online donations | — | — | — |
| Grants | | | |
| BCC Bristol Impact Fund | 15,113 | — | 15,113 |
| BCC Business Rates Covid-19 Support | — | — | — |
| Quartet Community Foundation - Funding the Future | — | 29,379 | 29,379 |
| Miscellaneous grants receivable | 12,000 | 25,677 | 37,677 |
| Power to Change: Community Business Fund - Capital | — | — | — |
| Power to Change: Community Business Fund - Digital | — | 6,784 | 6,784 |
| Enovert Community Trust | — | — | — |
| Ibstock Enovert Trust | — | — | — |
| The National Lottery Covid response grant | — | — | — |
| BCC Covid support grant | — | — | — |
| HMRC job retention scheme | 1,766 | — | 1,766 |
| PTC emergency trading support | — | — | — |
| PTC business development support | — | — | — |
| CAF resilience fund | — | — | — |
| BCC self isolation grant | 16,000 | — | 16,000 |
| Subscriptions | | | |
| Members subscriptions | 1,320 | — | 1,320 |
| | <u>48,071</u> | <u>71,437</u> | <u>119,508</u> |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
| Donations | | | |
| Donations - management fees | 250 | 1,400 | 1,650 |
| Donations & fundraising | 240 | 9,155 | 9,395 |
| Food bank online donations | — | 3,008 | 3,008 |

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and grants *(continued)*

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|--|----------------------------|--------------------------|--------------------------|
| Grants | | | |
| BCC Bristol Impact Fund | 30,671 | – | 30,671 |
| BCC Business Rates Covid-19 Support | 41,071 | – | 41,071 |
| Quartet Community Foundation - Funding the Future | – | – | – |
| Miscellaneous grants receivable | – | 38,470 | 38,470 |
| Power to Change: Community Business Fund - Capital | – | 141,429 | 141,429 |
| Power to Change: Community Business Fund - Digital | – | 19,108 | 19,108 |
| Enovert Community Trust | – | 50,000 | 50,000 |
| Ibstock Enovert Trust | – | 15,000 | 15,000 |
| The National Lottery Covid response grant | – | 36,152 | 36,152 |
| BCC Covid support grant | 22,000 | – | 22,000 |
| HMRC job retention scheme | 30,116 | – | 30,116 |
| PTC emergency trading support | – | 30,000 | 30,000 |
| PTC business development support | – | 8,000 | 8,000 |
| CAF resilience fund | – | 44,563 | 44,563 |
| BCC self isolation grant | – | – | – |
| Subscriptions | | | |
| Members subscriptions | 398 | – | 398 |
| | <u>124,746</u> | <u>396,285</u> | <u>521,031</u> |

The miscellaneous grants of £37,677 (2021 £38,470) comprise:

| | 2022 £ |
|---|-----------|
| John James Foundation | 1,360 |
| Voscur TIF Phase 2 | 9,817 |
| Burges Salmon for Food Bank | 4,000 |
| The National Lottery Community Fund - digital inclusion | 10,000 |
| BCC Business Restart Grant | 12,000 |
| Anchor Society | 500 |

The Management Fees of £7,428 (2021 £8018) comprise:

| | 2022 £ |
|--|-----------|
| Wesport TIF Phase 3 | 4,728 |
| Health Equalities Partnership - Care Forum | 1,000 |
| Other Miscellaneous smaller donations | 1,700 |

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|--------------------------------|----------------------------|--------------------------|--------------------------|
| Rental income and room hire | 155,083 | – | 155,083 |
| Catering income | 4,644 | – | 4,644 |
| Bar income | 2,214 | – | 2,214 |
| Office services | 1,858 | – | 1,858 |
| Tai Chi class fees | – | 1,219 | 1,219 |
| Raking and baking class income | – | 134 | 134 |
| Electricity feed in tariff | 1,478 | – | 1,478 |
| Sundry income | 3,952 | 1,062 | 5,014 |
| | <u>169,229</u> | <u>2,415</u> | <u>171,644</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|--------------------------------|----------------------------|--------------------------|--------------------------|
| Rental income and room hire | 40,461 | – | 40,461 |
| Catering income | 855 | – | 855 |
| Bar income | – | – | – |
| Office services | 345 | – | 345 |
| Tai Chi class fees | – | 340 | 340 |
| Raking and baking class income | – | – | – |
| Electricity feed in tariff | 1,789 | – | 1,789 |
| Sundry income | 71 | – | 71 |
| | <u>43,521</u> | <u>340</u> | <u>43,861</u> |

7. Investment income

| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
|------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Income from cash investments | <u>26</u> | <u>26</u> | <u>128</u> | <u>128</u> |

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|--|----------------------------|--------------------------|--------------------------|
| Operation of the community association | 243,813 | 123,968 | 367,780 |
| Support costs | 1,823 | — | 1,824 |
| | <u>245,636</u> | <u>123,968</u> | <u>369,604</u> |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
| Operation of the community association | 122,330 | 384,385 | 506,715 |
| Support costs | 1,771 | — | 1,771 |
| | <u>124,101</u> | <u>384,385</u> | <u>508,486</u> |

9. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2022 £ | Total fund 2021 £ |
|--|---|--------------------|--------------------------|-------------------------|
| Operation of the community association | 367,780 | — | 367,780 | 506,715 |
| Governance costs | — | 1,824 | 1,824 | 1,771 |
| | <u>367,780</u> | <u>1,824</u> | <u>369,604</u> | <u>508,486</u> |

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

| | 2022 £ | 2021 £ |
|---------------------------------------|---------------|---------------|
| Depreciation of tangible fixed assets | <u>38,890</u> | <u>39,267</u> |

11. Independent examination fees

| | 2022 £ | 2021 £ |
|--|--------------|--------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>1,770</u> | <u>1,770</u> |

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2022 £ | 2021 £ |
|---|----------------|----------------|
| Wages and salaries | 180,799 | 160,064 |
| Social security costs | 5,964 | 6,209 |
| Employer contributions to pension plans | 8,778 | 8,490 |
| | <u>195,541</u> | <u>174,763</u> |

The average head count of employees during the year was 14 (2021: 13).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

No remuneration or expenses were paid to trustees.

14. Tangible fixed assets

| | Long leasehold property £ | Outside equipment £ | Office equipment £ | Computer and café equipment £ | Total £ |
|--------------------------------------|------------------------------------|---------------------------|--------------------------|--|------------------|
| Cost | | | | | |
| At 1 April 2021 and 31 March 2022 | <u>1,083,650</u> | <u>10,403</u> | <u>33,474</u> | <u>31,056</u> | <u>1,158,583</u> |
| Depreciation | | | | | |
| At 1 April 2021 | 287,785 | 6,714 | 30,336 | 28,450 | 353,285 |
| Charge for the year | <u>36,122</u> | <u>922</u> | <u>977</u> | <u>869</u> | <u>38,890</u> |
| At 31 March 2022 | <u>323,907</u> | <u>7,636</u> | <u>31,313</u> | <u>29,319</u> | <u>392,175</u> |
| Carrying amount | | | | | |
| At 31 March 2022 | <u>759,743</u> | <u>2,767</u> | <u>2,161</u> | <u>1,737</u> | <u>766,408</u> |
| At 31 March 2021 | <u>795,865</u> | <u>3,689</u> | <u>3,138</u> | <u>2,606</u> | <u>805,298</u> |

15. Stocks

| | 2022 £ | 2021 £ |
|-------------------------------|------------|------------|
| Raw materials and consumables | <u>473</u> | <u>473</u> |

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Debtors

| | 2022 | 2021 |
|--------------------------------|---------------|--------------|
| | £ | £ |
| Trade debtors | 9,751 | 4,902 |
| Prepayments and accrued income | 2,058 | 2,058 |
| Other debtors | 65 | 65 |
| | <u>11,874</u> | <u>7,025</u> |

17. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 11,732 | 19,309 |
| Accruals and deferred income | 2,225 | 1,528 |
| Social security and other taxes | 97 | 3,847 |
| Other creditors | 203 | 477 |
| | <u>14,257</u> | <u>25,161</u> |

18. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,778 (2021: £8,490).

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Analysis of charitable funds

Unrestricted funds

| | At 1 April 2021 | Income | Expenditure | Transfers | At 31 March 2022 |
|-----------------------------|-----------------|----------------|------------------|--------------|---------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted - general fund | 210,288 | 217,326 | (245,636) | 7,574 | 189,552 |
| General building fund | 19,125 | — | — | — | 19,125 |
| Major building repairs | 34,457 | — | — | — | 34,457 |
| Maternity leave fund | 18,709 | — | — | — | 18,709 |
| | <u>282,579</u> | <u>217,326</u> | <u>(245,636)</u> | <u>7,574</u> | <u>261,843</u> |

| | At 1 April 2020 | Income | Expenditure | Transfers | At 31 March 2021 |
|-----------------------------|-----------------|----------------|------------------|---------------|---------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted - general fund | 151,492 | 168,395 | (124,101) | 14,502 | 210,288 |
| General building fund | 19,125 | — | — | — | 19,125 |
| Major building repairs | 34,457 | — | — | — | 34,457 |
| Maternity leave fund | 14,391 | — | — | 4,318 | 18,709 |
| | <u>219,465</u> | <u>168,395</u> | <u>(124,101)</u> | <u>18,820</u> | <u>282,579</u> |

Restricted funds

| | At 1 April 2021 | Income | Expenditure | Transfers | At 31 March 2022 |
|---------------------------------------|-----------------|--------|-------------|-----------|---------------------|
| | £ | £ | £ | £ | £ |
| Restricted capital fund | 786,197 | — | (35,737) | — | 750,460 |
| Refurbishment of reception and room 7 | 1,086 | — | — | (1,086) | — |
| Werbuzz Werbuzz | 1,392 | — | — | (1,392) | — |
| Raking and baking | 29,403 | 634 | (14,542) | (3,024) | 12,471 |
| Picnic in the park | 1,500 | 1,993 | (2,820) | (673) | — |
| Festive friends | 1,381 | 2,815 | (2,868) | (155) | 1,173 |
| Tai chi project | 616 | 1,219 | (1,000) | (164) | 671 |
| Old scholars | 100 | — | — | — | 100 |
| Stay and play | 158 | 105 | (100) | — | 163 |
| Community business fund | 13,711 | — | (13,711) | — | — |
| Match Capital | — | — | — | — | — |
| Community business fund Digital | 4,539 | 6,784 | (11,323) | — | — |

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

19. Analysis of charitable funds (continued)

| | | | | | |
|---|----------------|---------------|------------------|----------------|----------------|
| Match Digital | 2,582 | — | (2,582) | — | — |
| Food bank | 4,154 | 4,691 | (7,783) | (270) | 792 |
| Lobby lighting | — | — | — | — | — |
| Winter grant | — | — | — | — | — |
| BDS fund | — | — | — | — | — |
| PTC covid emergency trading fund | — | — | — | — | — |
| CAF reilience fund | — | — | — | — | — |
| Befriending | — | — | — | — | — |
| The national lottery covid response | — | — | — | — | — |
| Community Fund | 250 | — | (190) | — | 60 |
| Art club | — | 687 | (14) | (210) | 463 |
| BDS fund | 1,739 | — | (1,739) | — | — |
| Sport England | — | 14,545 | (13,465) | (600) | 480 |
| Funding the Future | — | 29,379 | (11,341) | — | 18,038 |
| Health Equality Partnership | — | 1,000 | (1,000) | — | — |
| NL Community Fund for Digital Inclusion | — | 10,000 | (3,753) | — | 6,247 |
| | <u>848,808</u> | <u>73,852</u> | <u>(123,968)</u> | <u>(7,574)</u> | <u>791,118</u> |

| | At 1 April 2020 | Income | Expenditure | Transfers | At 31 March 2021 |
|---------------------------------------|-----------------|---------|-------------|-----------|------------------|
| | £ | £ | £ | £ | £ |
| Restricted capital fund | 821,933 | — | (35,736) | — | 786,197 |
| Refurbishment of reception and room 7 | 1,086 | — | — | — | 1,086 |
| Werbuzz Werbuzz | 1,392 | — | — | — | 1,392 |
| Raking and baking | 16,467 | 16,500 | (3,564) | — | 29,403 |
| Picnic in the park | — | 1,500 | — | — | 1,500 |
| Festive friends | 475 | 3,719 | (2,309) | (504) | 1,381 |
| Tai chi project | 476 | 440 | 316 | (616) | 616 |
| Old scholars | 100 | — | — | — | 100 |
| Stay and play | 88 | 70 | 616 | (616) | 158 |
| Community business fund | 789 | 141,429 | (128,507) | — | 13,711 |
| Match Capital | 5,000 | 65,000 | (70,000) | — | — |
| Community business fund Digital | — | 19,108 | (14,569) | — | 4,539 |
| Match Digital | 7,582 | — | (5,000) | — | 2,582 |
| Food bank | — | 17,794 | (8,040) | (5,600) | 4,154 |
| Lobby lighting | — | 4,000 | (4,000) | — | — |
| Winter grant | — | 8,000 | (8,000) | — | — |

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Analysis of charitable funds *(continued)*

| | | | | | |
|---|----------------|----------------|------------------|-----------------|----------------|
| BDS fund | – | 8,000 | (6,261) | – | 1,739 |
| PTC covid emergency trading fund | – | 30,000 | (30,000) | – | – |
| CAF resilience fund | – | 44,563 | (40,279) | (4,284) | – |
| Befriending | – | 100 | 1,700 | (1,800) | – |
| The national lottery covid response | – | 36,152 | (30,752) | (5,400) | – |
| Community Fund | – | 250 | – | – | 250 |
| Art club | – | – | – | – | – |
| BDS fund | – | – | – | – | – |
| Sport England | – | – | – | – | – |
| Funding the Future | – | – | – | – | – |
| Health Equality Partnership | – | – | – | – | – |
| NL Community Fund for Digital Inclusion | – | – | – | – | – |
| | <u>855,388</u> | <u>396,625</u> | <u>(384,385)</u> | <u>(18,820)</u> | <u>848,808</u> |

20. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|-----------------------|-------------------------|-----------------------|--------------------------|
| Tangible fixed assets | – | 766,408 | 766,408 |
| Current assets | 261,483 | 25,070 | 286,553 |
| Net assets | <u>261,483</u> | <u>791,478</u> | <u>1,052,961</u> |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
| Tangible fixed assets | – | 805,298 | 805,298 |
| Current assets | 282,579 | 43,510 | 326,089 |
| Net assets | <u>282,579</u> | <u>848,808</u> | <u>1,131,387</u> |

21. Analysis of changes in net debt

| | At 1 Apr 2021 £ | Cash flows £ | At 31 Mar 2022 £ |
|--------------------------|--------------------|-----------------|------------------------|
| Cash at bank and in hand | <u>343,752</u> | <u>(55,289)</u> | <u>288,463</u> |

St Werburghs Community Association

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

St Werburghs Community Association

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

| | 2022 £ | 2021 £ |
|--|----------------|----------------|
| Income and endowments | | |
| Donations and grants | | |
| Donations - management fees | 8,018 | 1,650 |
| Donations & fundraising | 3,451 | 9,395 |
| Food bank online donations | — | 3,008 |
| BCC Bristol Impact Fund | 15,113 | 30,671 |
| BCC Business Rates Covid-19 Support | — | 41,071 |
| Quartet Community Foundation - Funding the Future | 29,379 | — |
| Miscellaneous grants receivable | 37,677 | 38,470 |
| Power to Change: Community Business Fund - Capital | — | 141,429 |
| Power to Change: Community Business Fund - Digital | 6,784 | 19,108 |
| Enovert Community Trust | — | 50,000 |
| Ibstock Enovert Trust | — | 15,000 |
| The National Lottery Covid response grant | — | 36,152 |
| BCC Covid support grant | — | 22,000 |
| HMRC job retention scheme | 1,766 | 30,116 |
| PTC emergency trading support | — | 30,000 |
| PTC business development support | — | 8,000 |
| CAF resilience fund | — | 44,563 |
| BCC self isolation grant | 16,000 | — |
| Members subscriptions | 1,320 | 398 |
| | <u>119,508</u> | <u>521,031</u> |
| Charitable activities | | |
| Rental income and room hire | 155,083 | 40,461 |
| Catering income | 4,644 | 855 |
| Bar income | 2,214 | — |
| Office services | 1,858 | 345 |
| Tai Chi class fees | 1,219 | 340 |
| Raking and baking class income | 134 | — |
| Electricity feed in tariff | 1,478 | 1,789 |
| Sundry income | 5,014 | 71 |
| | <u>171,644</u> | <u>43,861</u> |
| Investment income | | |
| Income from cash investments | 26 | 128 |
| | <u>291,178</u> | <u>565,020</u> |
| Total income | <u>291,178</u> | <u>565,020</u> |

St Werburghs Community Association

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

| | 2022 £ | 2021 £ |
|--|-----------------|----------------|
| Expenditure | | |
| Expenditure on charitable activities | | |
| Purchases | 4,248 | 1,794 |
| Wages and salaries | 180,799 | 160,064 |
| Employer's NIC | 5,964 | 6,209 |
| Pension costs | 8,778 | 8,490 |
| Rates and water | 4,417 | 3,432 |
| Light and heat | 9,308 | 8,963 |
| Repairs and maintenance | 30,573 | 54,381 |
| Insurance | 2,610 | 536 |
| Other motor/travel costs | 1,262 | 20 |
| Legal and professional fees | 11,299 | 18,192 |
| Telephone | 2,384 | 1,276 |
| Other office costs | — | 1 |
| Depreciation | 38,890 | 39,268 |
| Other interest payable and similar charges | 2,374 | 554 |
| Volunteer expenses | 92 | — |
| Cleaning | 13,783 | 11,332 |
| Security | 9,131 | 4,306 |
| Refreshments | 1,331 | 1,569 |
| Print, post and stationery | 3,407 | 2,419 |
| Advertising & promotion | 1,704 | 2,447 |
| IT maintenance and software development | 2,768 | 3,875 |
| Training | 3,933 | 7,923 |
| Equipment hire | 132 | 287 |
| Sundry expenses | 3,676 | 2,407 |
| Licences and subscriptions | 1,662 | 1,040 |
| Materials for classes | 999 | 456 |
| Conferences | 1,194 | — |
| Casual staff | 16,834 | 22,250 |
| Subsistence - for support with household bills | — | 6,260 |
| Event expenses | 1,774 | 1,142 |
| Community Business Fund - Capital expenses | 2,079 | 133,082 |
| Food bank consumables | 2,199 | 4,511 |
| | <u>369,604</u> | <u>508,486</u> |
| Total expenditure | <u>369,604</u> | <u>508,486</u> |
| Net (expenditure)/income | <u>(78,426)</u> | <u>56,534</u> |

St Werburghs Community Association

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

| | 2022 £ | 2021 £ |
|--|----------------|----------------|
| Expenditure on charitable activities | | |
| Operation of the community association | | |
| <i>Activities undertaken directly</i> | | |
| Bar and catering | 4,248 | 1,794 |
| Staff costs | 180,799 | 160,064 |
| Employer's NIC | 5,964 | 6,209 |
| Pension costs | 8,778 | 8,490 |
| Rates & water | 4,417 | 3,432 |
| Light & heat | 9,308 | 8,963 |
| Repairs & maintenance | 30,573 | 54,381 |
| Insurance | 2,610 | 536 |
| Travelling | 1,262 | 20 |
| Legal and surveying fees | 9,475 | 16,422 |
| Telephone | 2,384 | 1,276 |
| Depreciation | 38,890 | 39,268 |
| Bank charges | 2,374 | 554 |
| Volunteer expenses | 92 | — |
| Cleaning | 13,783 | 11,332 |
| Security | 9,131 | 4,306 |
| Refreshments | 1,331 | 1,569 |
| Print, post and stationery | 3,407 | 2,419 |
| Advertising & promotion | 1,704 | 2,447 |
| IT maintenance and software development | 2,768 | 3,875 |
| Training | 3,933 | 7,923 |
| Equipment hire | 132 | 287 |
| Sundry expenses | 3,676 | 2,407 |
| Licences and subscriptions | 1,662 | 1,040 |
| Materials for classes | 999 | 456 |
| Conferences | 1,194 | — |
| Casual staff | 16,834 | 22,250 |
| Subsistence - for support with household bills | — | 6,260 |
| Event expenses | 1,774 | 1,142 |
| Community Business Fund - Capital expenses | 2,079 | 133,082 |
| Food bank consumables | 2,199 | 4,511 |
| | <u>367,780</u> | <u>506,715</u> |
| Governance costs | | |
| Governance costs - independent examiners fee | 1,824 | 1,770 |
| Governance costs - other office costs | — | 1 |
| | <u>1,824</u> | <u>1,771</u> |
| Expenditure on charitable activities | <u>369,604</u> | <u>508,486</u> |