

The Friends of St Leonard's, Flamstead
(charity no – 1074485)

Annual trustees' report and accounts

31 December 2021

Trustees
(at time of reporting)

Jonathan Mark Jenkin (Chair)
Rev Joanna Burke
Carol Gibson
Gregory Parsons
Sarah Parsons
Clare Rudd
Timothy Wright

Registered address

Flintstone Cottage
Chapel Road
Flamstead
St. Albans
Hertfordshire AL3 8DD

Charity registration number

1074485

Website

www.friendsofstleonards.org

Trustees' Report

The trustees of the Friends of St Leonard's, Flamstead (FoSL) present their report with the accounts of FoSL for the year ended 31 December 2021.

Objectives and activities

FoSL is an unincorporated body, registered with the Charity Commission. It was established by a trust deed dated 5 February 1999.

The trust deed decrees that the trustees make available the funds, whether capital or income, including contributions and subscriptions from time to time in their absolute discretion for the preservation, restoration, improvement and ornamentation of the parish church of St Leonard's, Flamstead, Hertfordshire. St Leonard's is an ancient Grade I listed church that has stood at the heart of the village of Flamstead in Hertfordshire for over 900 years.

Applications for funds from the Flamstead Parochial Church Council (the PCC), which has ultimate responsibility for the maintenance of the structure and the fabric of St Leonard's, Flamstead, are considered and decided in accordance with the provisions of the trust deed.

In order to raise funds, FoSL seeks to arrange and participate in a number of fundraising activities, including the Flamstead Scarecrow Festival, Book Festival, fundraising dinners and race nights. FoSL also raises funds from membership subscriptions and donations.

The trustees are of the view that through these activities a public benefit is provided and have due regard to guidance on public benefit published by the Charity Commission.

Achievements and performance

In 2021 FoSL's fundraising activities were severely affected by the government-determined restrictions as a result of the COVID pandemic. The only event run in the year was the Flamathon which was run in conjunction with two other local charities. Again in 2021 we were unable to run our principal fundraising event, the Flamstead Scarecrow Festival.

More positively, the major fundraising effort undertaken with the PCC continued and the repair and rectification work on St Leonard's, partly funded by the National Lottery Heritage Fund (NLHF), was successfully completed.

More information is available from the website <http://www.flamsteadheritage.org/> which has been created to highlight the need and ways of helping and at the Heritage England website at <https://www.historicengland.org.uk/advice/heritage-at-risk/search-register/list-entry/23379>

Financial review

Results for the year

The accounts are presented on an accruals basis. The charity's incoming resources in the year totalled £282,084 (2020: £5,523). Resources expended for the charity's purposes totalled £246,876 (2020: £92,060). This has resulted in a net surplus of incoming resources of £35,208 (2020: deficit of £86,537).

During 2021, FoSL was the beneficiary of one legacy, the first tranche of which was £278,000.

Amounts paid out in the year included grants to the PCC of £246,071. This amount is in accordance with the matched funding commitment made at the time of the PCC's funding application to NLHF (see below). Additionally further loans were advanced to the PCC to fund works on the church prior to the receipt of funding. In total, £79,802 was owed by the PCC at 31 December 2021 (2020: £60,056)

Reserves policy and financial position

It is the policy of the trustees to ensure that FoSL maintains maximum reserves to be able to support the needs of St Leonard's when requested. As explained above, these needs have been very significant both in the short term and the longer term. At the time of the application by the PCC to the NLHF, FoSL committed to provide grant funding of £195,000 and a loan facility of up to £55,000 to assist the PCC in meeting the matched funding and cash flow requirements of a successful application.

At 31 December 2021, the reserves represented by bank balances, debtors and creditors were £537,587 (2020: £502,378). Of these reserves, £819 (2020: £69,189) is restricted in its future use. In 2020, in consultation with the family, the trustees agreed to ring fence £200,000 of the legacy income which had been received into a separate designated fund (The Strachan Fund) to be used for the continuing regular maintenance demands of the church over future years. This fund remained in place at 31 December 2021.

Post 31 December 2021 and future plans

In 2022, FoSL has continued its grant giving to assist the PCC with capital works. With the relaxation of the restrictions imposed as a result of the COVID pandemic, it has been possible to engage in several fund-raising activities including a Book Festival, Queen Elizabeth II Jubilee celebrations and the Flamstead Scarecrow Festival, the latter attracting about 4,000 visitors and raising a net in excess of £18,000. 75% of this was allocated to FoSL with the remaining 25% to other local groups and charities.

In 2022, FoSL was the beneficiary of the second tranche of one legacy. At the time of writing, it is not clear how the funds will be used. The PCC is considering a number of works, including a replacement boiler, restoration of the wall paintings, renovation of the bell frame, long-overdue major work to the churchyard and cemetery (God's Acre), and of course ongoing maintenance. In addition, it is not yet clear how much further contribution FoSL will be asked to make towards the ongoing National Lottery part-funded repair project. During 2022 and beyond, FoSL will work with the PCC to identify priorities and costs and will then be in a position to create a long-term financial plan.

Trustees

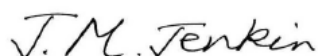
The following trustees served during the year ended 31 December 2021.

Jonathan Mark Jenkin (Chair)
Reverend Joanna Burke (appointed 3 October 2021)
Carol Gibson (appointed 26 April 2021)
Fiona Messent (resigned 24 May 2021)
Tim Moss (resigned 10 March 2021)
Gregory Parsons
Sarah Parsons
Clare Rudd
Mark Worsey (resigned 31 December 2021)
Timothy Wright (appointed 25 August 2021)

As ever, we are hugely grateful for the financial support and support by way of time and ideas that are given so generously by our members and supporters. We very much look forward to drawing on that again in the rest of 2022.

"Thank you."

Signed on behalf of the trustees:



Jonathan Mark Jenkin
Chair

Date: 30 October 2022

Independent examiner's report on the accounts

Report to the trustees/
members of

The Friends of St Leonard's Flamstead (FoSL)

On accounts for the year
ended

31 December 2021

Charity no
(if any)

1074485

Set out on pages

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I report to the trustees on my examination of the accounts of the above charity for the year ended **31 December 2021**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the FoSL's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

27/10/22

Name:

Vladimira Cosier

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

13 Dammersey Close

Markyate AL3 8JS

The Friends of St Leonard's, Flamstead

Statement of financial activities for the year ended 31 December 2021

	Year Ended 31st December 2021				TOTAL	Year Ended 31st December 2020				TOTAL
	Unrestricted Funds	Designated Funds	Restricted Funds		2021	Unrestricted Funds	Designated Funds	Restricted Funds		2020
	£	£	£		£	£	£	£		£
Incoming resources										
Subscriptions	2,840	-	-		2,840	1,738	-	-		1,738
Donations	873	-	-		873	3,321	-	-		3,321
Legacies	278,000	-	-		278,000	-	-	-		-
Fundraising events	338	-	-		338	100	-	-		100
					-					-
Income from investment	34	-	-		34	365	-	-		365
Total incoming resources	282,084	-	-		282,084	5,523	-	-		5,523
Resources expended										
Grants made for church repairs and improvements	57,737	-	188,335		246,071	90,717	-	-		90,717
Costs of fundraising events	189	-	-		189	1,343	-	-		1,343
Other	366	-	-		366	-	-	-		-
Accountancy expenses	250	-	-		250					
Total resources expended	58,542	-	188,335		246,876	92,060	-	-		92,060
Net incoming resources before transfers	223,543	-	(188,335)		35,208	(86,537)	-	-		(86,537)
Transfers between funds	(119,964)	-	119,964		-	(200,000)	200,000	-		-
Net increase (decrease) in funds	103,579	-	(68,370)		35,208	(286,537)	200,000	-		(86,537)
Fund balances at 1 January	233,189	200,000	69,189		502,378	519,726	-	69,189		588,915
Fund balances at 31 December	336,768	200,000	819		537,587	233,189	200,000	69,189		502,378

The Friends of St Leonard's, Flamstead

Balance sheet at 31 December 2021

	As at 31st December 2021					As at 31st December 2020			
	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL		Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL
	£	£	£	£		£	£	£	£
Current assets									
Cash at bank and in hand									
NatWest Current account	329,996	-	-	329,996		25,054	-	-	25,054
NatWest Reserve account	39,519	200,000	(79,802)	159,717		200,494	200,000	14,189	414,683
Paypal	546	-	-	546		2,546	-	-	2,546
CAF Bank	-	-	-	-		39	-	-	39
	370,061	200,000	(79,802)	490,259		228,133	200,000	14,189	442,322
Debtors due within one year									
Loan to the PCC	(819)	-	80,621	79,802		5,056	-	55,000	60,056
	369,242	200,000	819	570,061		233,189	200,000	69,189	502,378
Liabilities: amounts falling due within one year									
Grants approved but not yet paid	(32,224)	-	-	(32,224)		-	-	-	-
Accountancy accruals	(250)	-	-	(250)		-	-	-	-
Net current assets	336,768	200,000	819	537,587		233,189	200,000	69,189	502,378
Net assets	336,768	200,000	819	537,587		233,189	200,000	69,189	502,378
Funds at 31 December	336,768	200,000	819	537,587		233,189	200,000	69,189	502,378

Approved by the trustees on 30 October 2022 and signed on their behalf:

Trustee

J. M. Jenkin

Trustee

[Signature]

The Friends of St Leonard's, Flamstead

Notes to the financial statements

Accounting policies

	The principal accounting policies adopted in the preparation of these accounts were as follows:
a)	<i>Basis of preparation</i>
	For the first time, the accounts have been prepared on an accruals basis, under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (the Charities SORP).
	The charity constitutes a public benefit entity as defined by FRS 102.
	The accounts are presented in sterling and are rounded to the nearest pound.
b)	<i>Fund accounting</i>
	Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.
	Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.
	Designated funds represent those monies set aside from unrestricted funds by the trustees for a specific purpose.
c)	<i>Income recognition</i>
	Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.
d)	<i>Expenditure recognition</i>
	Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.