

# THE FRIENDS OF ST LEONARD'S FLAMSTEAD

England & Wales · Charity number 1074485

## Details

---

**Status** Registered

**Legal form** Trust

**Registered** 1999-03-03

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Wilton Cottage  
River Hill  
Flamstead  
St. Albans  
Hertfordshire  
AL3 8BY

**Phone** 07515001046

**Email** [fosflamstead@gmail.com](mailto:fosflamstead@gmail.com)

**Website** <http://friendsofstleonards.org/>

## Activities

---

**Objects:** THE TRUSTEES SHALL STAND POSSESSED OF THE CAPITAL AND INCOME OF THE TRUST FUND AND OF ALL CONTRIBUTIONS AND SUBSCRIPTIONS FROM TIME TO TIME RECEIVED BY THEM FOR THE PURPOSES OF THE CHARITY AS HEREINAFTER MENTION UPON TRUST TO APPLY OR CAUSE TO BE APPLIED THE SAME AT SUCH TIME AND IN SUCH MANNER AND UPON SUCH TERMS AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DECIDE FOR THE PRESERVATION REPAIR MAINTENANCE RESTORATION IMPROVEMENT AND ORNAMENTATION OF THE FABRIC OF THE PARISH CHURCH OF ST. LEONARD'S FLAMSTEAD AFORESAID.

**Activities:** The Trust deed decrees that the Trustees shall use the funds, whether capital or income, including contributions and subscriptions from time to time in their absolute discretion for the preservation, restoration, improvement and ornamentation of the parish church of St Leonard's, Flamstead.

## Classification

- **How:** Makes Grants To Organisations
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** FLAMSTEAD
- Hertfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£67,144	£47,428	-	-
2024-12-31	£64,313	£20,438	-	-
2023-12-31	£45,205	£124,227	-	-
2022-12-31	£397,167	£26,792	-	-
2021-12-31	£282,084	£246,876	-	-

## Trustees

Name	Role	Appointed
<b>Timothy Casey Wright</b>	Chair	2021-08-25
Carol Gibson		2021-04-26
GREGORY PARSONS		2011-10-31
JACK RICHARD REYLAND		2023-11-29
JONATHAN MARK JENKIN		2011-10-31
Janet Elizabeth Bowie		2024-01-17
Rev Joanna Mary Heal		2021-10-03
SARAH PARSONS		2017-11-09

**THE FRIENDS OF ST LEONARD'S FLAMSTEAD**

England & Wales - Charity number 1074485

---

# Accounts

---

The Friends of St Leonard's, Flamstead  
(charity no - 1074485)

Annual trustees' report and accounts

31 December 2025

**Trustees**  
**(at time of reporting)**

Timothy Wright (Chair)  
Rev Joanna Burke  
Jonathan Mark Jenkin  
Carol Gibson  
Gregory Parsons  
Sarah Parsons  
Jack Reyland  
Janet Bowie  
Samantha Davis (appointed 05 March 2025)

**Registered address**

Wilton Cottage, River Hill  
Flamstead  
St. Albans  
Hertfordshire AL3 8BY

**Charity registration number**

1074485

**Website**

[www.friendsofstleonards.org](http://www.friendsofstleonards.org)

## **Trustees' Report**

The trustees of the Friends of St Leonard's, Flamstead (FoSL) present their report with the accounts of FoSL for the year ended 31 December 2025.

### **Objectives and activities**

FoSL is an unincorporated body, registered with the Charity Commission. It was established by a trust deed dated 5 February 1999.

The trust deed decrees that the trustees make available the funds, whether capital or income, including contributions and subscriptions from time to time in their absolute discretion for the preservation, restoration, improvement and ornamentation of the parish church of St Leonard's, Flamstead, Hertfordshire. St Leonard's is an ancient Grade I listed church that has stood at the heart of the village of Flamstead in Hertfordshire for over 900 years.

Applications for funds from the Flamstead Parochial Church Council (the PCC), which has ultimate responsibility for the maintenance of the structure and the fabric of St Leonard's, Flamstead, are considered and decided in accordance with the provisions of the trust deed.

In order to raise funds and awareness, FoSL seeks to arrange and participate in a number of fundraising activities, including the Flamstead Scarecrow Festival, fundraising dinners and evening events in conjunction with the PCC to raise awareness of the historical church and funding required to ensure the future of the church and grounds. FoSL also raises funds from supporters' subscriptions, donations and legacies.

The trustees are of the view that, through these activities, a public benefit is provided with due regard to guidance on public benefit published by the Charity Commission.

### **Achievements and performance**

In 2025 FoSL continued with its fundraising activities. Events included a village supper and the Flamstead Scarecrow Festival, the latter raising a surplus of just under £14,000 which was divided between FoSL and other charitable organisations in Flamstead in recognition of the assistance provided by villagers and those organisations in making the festival a success.

£36,116 was paid to the PCC in 2025 which included £10,071 contribution to heating and gas safety, £6,190 on the extension and tree safety at God's Acre (village cemetery), £3,660 Remembrance Garden amenity, £3,606 on churchyard tree safety and maintenance, £5,923 maintenance and security of the church building and £6,665 final payment of the major works conducted during 2020 and 2021.

The contribution to heating was agreed by the Trustees at 2/3 of the total gas usage.

These payments have enabled St Leonard's to remain fully open for both religious and secular events and to meet the obligations to the National Lottery Heritage Fund.

## **Financial review**

### *Results for the year*

The accounts for YE 2024 were prepared on an accruals basis and, although the revenue was less than the threshold for YE 2025, the decision was made to continue preparing the accounts on an accruals basis.

FoSL's incoming resources in the year totalled £67,144 slightly up from 2024 (2024: £64,313) due mainly to interest received on Bank deposit accounts. Resources expended for the charity's purposes totalled £47,428 (2024: £20,438). This has resulted in a net surplus of incoming resources of £19,716 (2024: surplus of £43,876).

Amounts paid out in the year included grants approved to the PCC of £36,116 (2024: £53,646). Liabilities for grants approved but not yet paid were £3,828 (2024: £11,984). The loans totalling £79,802 advanced to the PCC prior to 2022 to fund works on the church prior to the receipt of were repaid during the year.

### **Reserves policy and financial position**

It is the policy of the trustees to ensure that FoSL maintains maximum reserves to be able to support the needs of St Leonard's when requested. These needs continue to be very significant both in the short term and the longer term. Although the financial outlook is positive at present, the Trustees are aware of several items of significant expenditure in coming years and consequently, a 25-year strategic review of income and expenditure was undertaken in 2023 resulting in the resolution passed by the Trustees on 29 Nov 2023. The Trustees are comfortable that FoSL's finances are in a sustainable position, but will continue to monitor income and outgoing regularly and act as appropriate.

At 31 December 2025, the reserves represented by bank balances, debtors and creditors were £892,532 (2024: £872,816). Of these reserves, following the resolution passed by the Trustees on 29 November 2023 and documented in the report and accounts for the year ended 31 December 2023, £100,000 is reserved for unexpected emergencies, £478,389 designated for an annual drawdown into the unrestricted funds which stands at £314,143. The Reserved Fund and the annual drawdown from the Designated Fund into the Unrestricted Fund will be increased in 2026 in line with the Consumer Price Index following agreement reached by the Trustees in November 2025.

In order to reduce the risk of banks in financial difficulty and to secure better rates of interest, £812,345 is placed into a deposit platform operated by Flagstone on behalf of CAF Bank, the monies then being distributed amongst several banks within the £120,000 limit of the Financial Services Compensation Scheme (£85,000 to 30 November 2025).

The Trustees have considered the erosion of the capital value of monies held on deposit due to inflation exceeding the rate of interest receivable on bank deposits. A long-term view has been taken of the capital held and the Trustees are considering in detail investing a proportion of funds currently held on deposit. Any investments would be with a fund manager specialising in charities connected to the churches in the UK with a view to investing in an ethical way. It is considered that over a period of not less than five years this would provide better protection of capital. Reserves will be held at a level such that unexpected costs and eventualities can be met.

## **Post 31 December 2025 and future plans**

In 2026, FoSL is continuing with its grant-giving to assist the PCC with capital works. This includes works to improve and enlarge the cemetery in Flamstead known as God's Acre, payment of 2/3rds of the gas usage bill reflecting the requirement to maintain a constant temperature and humidity in St Leonard's for the preservation and stabilisation of the medieval wall paintings, as well as ongoing maintenance. The Trustees have agreed to meet 50% of the church buildings insurance.

A Quinquennial Report (QR), produced following a major inspection of St Leonard's in March 2024 the requirement for significant repairs to buttresses, the vestry roof and tower masonry. Costs associated with these repairs as well as general maintenance is likely to be significant.

Plans are in hand to run another Flamstead Scarecrow Festival in August 2026, the net proceeds to be shared with other Flamstead-based non-commercial local groups and charities. A Village Supper is proposed to be held in October 2026.

## **Trustees**

The following trustees served during the year ending 31 December 2025.

Jonathan Mark Jenkin

Timothy Wright (Chair)

Reverend Joanna Burke

Carol Gibson

Gregory Parsons

Sarah Parsons

Jack Reyland

Janet Bowie

Samantha Davis (appointed as Trustee 5 March 2025)

As ever, we are hugely grateful for the financial support and support by way of time and ideas that are given so generously by our supporters. We very much look forward to drawing on that again in the rest of 2026.

"Thank you."

Signed on behalf of the trustees:



Tim Wright  
Chair

Date: 12 March 2026

## **Independent Examiner's Report to the trustees of The Friends of St Leonard's Flamstead (FoSL)**

I report to the trustees on my examination of the accounts of FoSL for the year ended 31 December 2025 which are attached on pages 7 - 9.

### **Responsibilities and basis of report**

As the trustees of FoSL, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of FoSL's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

- accounting records were not kept in respect of FoSL as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

09/02/2026



Vladimira Cosier ACCA  
13 Dammersey Close  
Markyate AL3 8JS

## The Friends of St Leonard's, Flamstead Statement of financial activities for the year ended 31 December 2025

	Year Ended 31 December 2025				TOTAL	Year Ended 31st December 2024				TOTAL
	Unrestricted Funds	Designated Funds	Reserved Funds	2025	Unrestricted Funds	Designated Funds	Restricted Funds	2024		
	£	£	£	£	£	£	£	£		
<b>Incoming resources</b>										
Subscriptions	3,229	-	-	<b>3,229</b>	4,243	-	-	<b>4,243</b>		
Donations	13,516	-	-	<b>13,516</b>	12,717	-	-	<b>12,717</b>		
Legacies	-	-	-	-	-	-	-	-		
Fundraising events	11,763	-	-	<b>11,763</b>	9,146	-	-	<b>9,146</b>		
Income from investment	38,636	-	-	<b>38,636</b>	31,944	-	-	<b>31,944</b>		
Gift Aid recovery due	-	-	-	-	-	-	-	-		
VAT reclaimed by PCC offset	-	-	-	-	6,263	-	-	<b>6,263</b>		
<b>Total incoming resources</b>	<b>67,144</b>			<b>67,144</b>	<b>64,313</b>	-	-	<b>64,313</b>		
<b>Resources expended</b>										
Grants made for church repairs and improvements	27,210	-	-	<b>27,210</b>	3,474	-	-	<b>3,474</b>		
Costs of fundraising events	18,868	-	-	<b>18,868</b>	14,925	-	-	<b>14,925</b>		
Other	939	-	-	<b>939</b>	1,705	-	-	<b>1,705</b>		
Accountancy expenses	250	-	-	<b>250</b>	250	-	-	<b>250</b>		
Events	161	-	-	<b>161</b>	83	-	-	<b>83</b>		
<b>Total resources expended</b>	<b>47,428</b>	-	-	<b>47,428</b>	<b>20,438</b>	-	-	<b>20,438</b>		
				-				-		
				-				-		
<b>Net incoming resources before transfers</b>	<b>19,716</b>	-	-	<b>19,716</b>	<b>43,876</b>	-	-	<b>43,876</b>		
				-				-		
Transfers between funds	21,560	(21,560)	-	-	20,831	(20,831)	-	-		
				-				-		
<b>Net increase (decrease) in funds</b>	<b>41,277</b>	<b>(21,560)</b>	-	<b>19,716</b>	<b>64,707</b>	<b>(20,831)</b>		<b>43,876</b>		
				-				-		
<b>Fund balances at 1 January</b>	<b>272,867</b>	<b>499,949</b>	<b>100,000</b>	<b>872,816</b>	<b>208,160</b>	<b>520,780</b>	<b>100,000</b>	<b>828,940</b>		
				-				-		
<b>Fund balances at 31 December</b>	<b>314,143</b>	<b>478,389</b>	<b>100,000</b>	<b>892,532</b>	<b>272,867</b>	<b>499,949</b>	<b>100,000</b>	<b>872,816</b>		

## The Friends of St Leonard's, Flamstead Balance Sheet at 31 December 2025

	As at 31st December 2025				TOTAL	As at 31st December 2024			TOTAL
	Unrestricted Funds	Designated Funds	Reserved Funds	2025	Unrestricted Funds	Designated Funds	Restricted Funds	2024	
	£	£	£	£	£	£	£	£	
<b>Current assets</b>									
<b>Cash at bank and in hand</b>									
NatWest Current account	5,413	-	-	5,413	20,610	-	-	20,610	
NatWest Reserve account	445	-	-	445	440	-	-	440	
Cash	-	-	-	-	-	-	-	-	
CAF Bank Cash	17,233	-	-	17,233	6,476	-	-	6,476	
CAF Bank Gold	44,629	-	-	44,629	93,391	-	-	93,391	
Flagstone Holding Account	234,141	478,389	100,000	812,530	78,988	499,949	100,000	678,937	
	301,861	478,389	100,000	880,250	199,907	499,949	100,000	799,856	
<b>Debtors due within one year</b>									
Loan to the PCC	-	-	-	-	79,802	-	-	79,802	
Accrued interest	13,725	-	-	13,725					
HMRC Gift Aid repayment	2,635	-	-	2,635	5,392	-	-	5,392	
	318,221	478,389	100,000	896,610	285,101	499,949	100,000	885,050	
<b>Liabilities: amounts falling due within one year</b>									
Grants approved but not yet paid	(3,828)	-	-	(3,828)	(11,984)	-	-	(11,984)	
Accountancy accruals	(250)	-	-	(250)	(250)	-	-	(500)	
SCF 2024 accruals									
<b>Net current assets</b>	314,143	478,389	100,000	892,532	272,867	499,949	100,000	872,816	
<b>Net assets</b>	314,143	478,389	100,000	892,532	272,867	499,949	100,000	872,816	
<b>Funds at 31 December</b>	314,143	478,389	100,000	892,532	272,867	499,949	100,000	872,816	

Approved by the trustees on 04 March 2026 and signed on their behalf

Trustee



Tim Wright

Trustee



Jack Reyland

## The Friends of St Leonard's, Flamstead

### Notes to the financial statements

<b>Accounting policies</b>	
	The principal accounting policies adopted in the preparation of these accounts were as follows:
a)	<i>Basis of preparation</i>
	The accounts have been prepared on an accruals basis, under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (the Charities SORP).
	The charity constitutes a public benefit entity as defined by FRS 102.
	The accounts are presented in sterling and are rounded to the nearest pound.
b)	<i>Fund accounting</i>
	Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.
	Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.
	Designated funds represent those monies set aside from unrestricted funds by the trustees for a specific purpose.
c)	<i>Income recognition</i>
	Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.
d)	<i>Expenditure recognition</i>
	Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

**THE FRIENDS OF ST LEONARD'S FLAMSTEAD**

England & Wales - Charity number 1074485

---

# Accounts

---

The Friends of St Leonard's, Flamstead  
(charity no - 1074485)

Annual trustees' report and accounts

31 December 2024

**Trustees**  
**(at time of reporting)**

Timothy Wright (Chair)  
Rev Joanna Burke  
Jonathan Mark Jenkin  
Carol Gibson  
Gregory Parsons  
Sarah Parsons  
Jack Reyland  
Janet Bowie

**Registered address**

Wilton Cottage, River Hill  
Flamstead  
St. Albans  
Hertfordshire AL3 8BY

**Charity registration number**

1074485

**Website**

[www.friendsofstleonards.org](http://www.friendsofstleonards.org)

## **Trustees' Report**

The trustees of the Friends of St Leonard's, Flamstead (FoSL) present their report with the accounts of FoSL for the year ended 31 December 2024.

### **Objectives and activities**

FoSL is an unincorporated body, registered with the Charity Commission. It was established by a trust deed dated 5 February 1999.

The trust deed decrees that the trustees make available the funds, whether capital or income, including contributions and subscriptions from time to time in their absolute discretion for the preservation, restoration, improvement and ornamentation of the parish church of St Leonard's, Flamstead, Hertfordshire. St Leonard's is an ancient Grade I listed church that has stood at the heart of the village of Flamstead in Hertfordshire for over 900 years.

Applications for funds from the Flamstead Parochial Church Council (the PCC), which has ultimate responsibility for the maintenance of the structure and the fabric of St Leonard's, Flamstead, are considered and decided in accordance with the provisions of the trust deed.

In order to raise funds and awareness, FoSL seeks to arrange and participate in a number of fundraising activities, including the Flamstead Scarecrow Festival, fundraising dinners and evening events in conjunction with the PCC to raise awareness of the historical church and funding required to ensure the future of the church and grounds. FoSL also raises funds from supporters' subscriptions, donations and legacies.

The trustees are of the view that, through these activities, a public benefit is provided with due regard to guidance on public benefit published by the Charity Commission.

### **Achievements and performance**

In 2024 FoSL continued with its fundraising activities. Events included a village supper and the Flamstead Scarecrow Festival, the latter raising a surplus of just over £10,000 which was divided between FoSL and other charitable organisations in Flamstead in recognition of the assistance provided by villagers and those organisations in making the festival a success.

Almost £54,000 was paid to the PCC in 2024 which included £16,655 contribution to heating and gas safety from when the church reopened in 2021, £6,530 on North Aisle exhibition area, £1,176 to North Porch slab works, £500 on churchyard tree, hedge and wall works, £3,100 on tree and hedge works at God's Acre (churchyard extension) and £23,619 as the final instalment for a major restoration and repair of the bells. This amount was less than originally provided due to VAT recovery and an outside grant.

The contribution to heating was agreed by the Trustees at 2/3 of the total gas usage.

These payments have enabled St Leonard's to remain fully open for both religious and secular events and to meet the obligations to the National Lottery Heritage Fund.

## **Financial review**

### *Results for the year*

The accounts for YE 2023 were prepared on an accruals basis following the basis for YE 2022 when the revenue threshold necessitating such accounting had been exceeded. Although the revenue was less than the threshold for YE 2024, the decision was made to continue preparing the accounts on an accruals basis.

FoSL's incoming resources in the year totalled £64,313 slightly up from 2023 (2023 £45,205) due mainly to interest received on Bank deposit accounts. Resources expended for the charity's purposes totalled £20,438 (2023: £124,227). This has resulted in a net surplus of incoming resources of £43,626 (2023: deficit of £79,021).

Amounts paid out in the year included grants approved to the PCC of £53,646 (2023: £70,997). Liabilities for grants approved but not yet paid were £11,984 (2023: £62,156). Loans totalling £79,802 advanced to the PCC prior to 2022 to fund works on the church prior to the receipt of funding have yet to be repaid. This is because there has been an agreement to cover "cash-flow" for expenditure on the Heritage Project by the PCC, given that grants from the National Lottery Heritage Fund are paid 6-monthly in arrears. The project ended in 2024 and repayment of the loan has been made in 2025.

### **Reserves policy and financial position**

It is the policy of the trustees to ensure that FoSL maintains maximum reserves to be able to support the needs of St Leonard's when requested. These needs continue to be very significant both in the short term and the longer term. Although the financial position looks very positive at present, the Trustees are aware of a number of items of significant expenditure in coming years and consequently, a 25-year strategic review of income and expenditure was undertaken in 2023 resulting in the resolution passed by the Trustees on 29 Nov 2023.

At 31 December 2024, the reserves represented by bank balances, debtors and creditors were £872,816 (2023: £828,940). Of these reserves, following the resolution passed by the Trustees on 29 November 2023 and documented in the report and accounts for the year ended 31 December 2023, £100,000 is reserved for unexpected emergencies, £499,949 designated for an annual drawdown of £20,831 into the unrestricted funds which stands at £272,867.

In order to reduce the risk of banks in financial difficulty and to secure better rates of interest, £677,000 was placed into a deposit platform operated by Flagstone on behalf of CAF Bank, the monies then being distributed amongst several banks within the £85,000 limit of the Financial Services Compensation Scheme.

### **Post 31 December 2024 and future plans**

In 2025, FoSL is continuing with its grant-giving to assist the PCC with capital works. This includes works to improve and enlarge the cemetery in Flamstead known as God's Acre, payment of 2/3rds of the gas usage bill reflecting the requirement to maintain a constant temperature and humidity in St Leonard's for the preservation and stabilisation of the medieval wall paintings, as well as ongoing maintenance. The Trustees have agreed to meet 50% of the church buildings insurance.

A Quinquennial Inspection Report (QIR), a major inspection carried out for all Church of England churches every 5 years, was carried out for St Leonard's in March 2024 and resulted in

identification of significant repairs as well as maintenance in 2025 and 2026. Moreover, some of the works planned after the last QIR in 2019 are yet to be carried out as a consequence of Covid and the major roof works. Repair and restoration of the vestry roof is likely to be a significant cost in 2025.

Plans are in hand to run another Flamstead Scarecrow Festival in August 2025, the net proceeds to be shared with other Flamstead-based non-commercial local groups and charities. A Village Supper is proposed to be held in October 2025.

### **Trustees**

The following trustees served during the year ending 31 December 2024.

Jonathan Mark Jenkin

Timothy Wright (Chair)

Reverend Joanna Burke

Carol Gibson

Gregory Parsons

Sarah Parsons

Jack Reyland

Janet Bowie (appointed as Trustee 17 January 2024)

As ever, we are hugely grateful for the financial support and support by way of time and ideas that are given so generously by our supporters. We very much look forward to drawing on that again in the rest of 2025.

“Thank you.”

Signed on behalf of the trustees:

A handwritten signature in black ink, appearing to read 'Tim Wright', written in a cursive style.

Tim Wright  
Chair

Date: 15 September 2025

## **Independent Examiner's Report to the trustees of The Friends of St Leonard's Flamstead (FoSL)**

I report to the trustees on my examination of the accounts of FoSL for the year ended 31 December 2024 which are attached on pages 7 - 9.

### **Responsibilities and basis of report**

As the trustees of FoSL, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

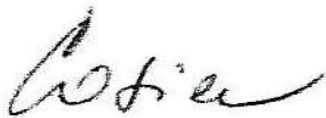
I report in respect of my examination of FoSL's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

- accounting records were not kept in respect of FoSL as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 11 February 2025

Vladimira Cosier ACCA  
13 Dammersey Close  
Markyate AL3 8JS

**The Friends of St Leonard's, Flamstead**  
**Statement of financial activities for the year ended 31 December 2024**

	Year Ended 31 December 2024			TOTAL	Year Ended 31st December 2023			TOTAL
	Unrestricted Funds	Designated Funds	Reserved Funds	2024	Unrestricted Funds	Designated Funds	Restricted Funds	2023
	£	£	£	£	£	£	£	£
<b>Incoming resources</b>								
Subscriptions	4,243	-	-	<b>4,243</b>	5,628	-	-	<b>5,628</b>
Donations	12,717	-	-	<b>12,717</b>	8,024	-	-	<b>8,024</b>
Legacies	-	-	-	-	8,713	-	-	<b>8,713</b>
Fundraising events	9,146	-	-	<b>9,146</b>	9,589	-	-	<b>9,589</b>
Income from investment	31,944	-	-	<b>31,944</b>	13,251	-	-	<b>13,251</b>
	-			-				
VAT reclaimed by PCC offset	6,263			<b>6,263</b>				
<b>Total incoming resources</b>	<b>64,313</b>			<b>64,313</b>	<b>45,205</b>	-	-	<b>45,205</b>
<b>Resources expended</b>								
Grants made for church repairs and improvements	3,474	-	-	<b>3,474</b>	110,813	-	-	<b>110,813</b>
Costs of fundraising events	14,925	-	-	<b>14,925</b>	12,244	-	-	<b>12,244</b>
Other	1,705	-	-	<b>1,705</b>	920	-	-	<b>920</b>
Accountancy expenses	250	-	-	<b>250</b>	250	-	-	<b>250</b>
Events	83			<b>83</b>				
<b>Total resources expended</b>	<b>20,438</b>	-	-	<b>20,438</b>	<b>124,227</b>	-	-	<b>124,227</b>
				-				-
				-				-
<b>Net incoming resources before transfers</b>	<b>43,876</b>	-	-	<b>43,876</b>	<b>(79,021)</b>	-	-	<b>(79,021)</b>
				-				-
Transfers between funds	20,831	(20,831)		-	-620,780.00	520,780	100,000	-
				-				-
<b>Net increase (decrease) in funds</b>	<b>64,707</b>	<b>(20,831)</b>	-	<b>43,876</b>	<b>(699,801)</b>	<b>520,780</b>	<b>100,000</b>	<b>(79,021)</b>
				-				-
<b>Fund balances at 1 January</b>	<b>208,160</b>	<b>520,780</b>	<b>100,000</b>	<b>828,940</b>	<b>907,961</b>	-	-	<b>907,961</b>
				-				-
<b>Fund balances at 31 December</b>	<b>272,867</b>	<b>499,949</b>	<b>100,000</b>	<b>872,816</b>	<b>208,160</b>	<b>520,780</b>	<b>100,000</b>	<b>828,940</b>

## The Friends of St Leonard's, Flamstead Balance Sheet at 31 December 2024

Approved by the trustees on 7<sup>th</sup> May 2025 and signed on their behalf:

	As at 31st December 2024				TOTAL	As at 31st December 2023				TOTAL
	Unrestricted Funds	Designated Funds	Reserved Funds		2024	Unrestricted Funds	Designated Funds	Restricted Funds		2023
	£	£	£		£	£	£		£	
<b>Current assets</b>										
<b>Cash at bank and in hand</b>										
NatWest Current account	20,610	-	-		20,610	16,770	-	-		16,770
NatWest Reserve account	440	-	-		440	434	-	-		434
Paypal	(0)	-	-		(0)	546	-	-		546
CAF Bank Cash	6,476	-	-		6,476	52,849	-	-		52,849
CAF Bank Gold	93,391	-	-		93,391	91,125	-	-		91,125
Flagstone Holding Account	78,988	499,949	100,000		678,937	29,220	520,780	100,000		650,000
	199,907	499,949	100,000		799,856	190,944	520,780	100,000		811,724
<b>Debtors due within one year</b>										
Loan to the PCC	79,802	-	-		79,802	79,802	-	-		79,802
HMRC Gift Aid repayment	5,392	-	-		5,392					
	285,101	499,949	100,000		885,050	270,746	520,780	100,000		891,526
<b>Liabilities: amounts falling due within one year</b>										
Grants approved but not yet paid	(11,984)	-	-		(11,984)	(62,156)	-	-		(62,156)
Accountancy accruals	(250)	-	-		(250)	(250)	-	-		(250)
SCF 2024 accruals		-	-		-	(180)	-	-		(180)
<b>Net current assets</b>	272,867	499,949	100,000		872,816	208,160	520,780	100,000		828,940
<b>Net assets</b>	272,867	499,949	100,000		872,816	208,160	520,780	100,000		828,940
<b>Funds at 31 December</b>	272,867	499,949	100,000		872,816	208,160	520,780	100,000		828,940

Trustee



Tim Wright

Trustee



Jack Reyland

The Friends of St Leonard's, Flamstead

## The Friends of St Leonard's, Flamstead

### Notes to the financial statements

<b>Accounting policies</b>	
	The principal accounting policies adopted in the preparation of these accounts were as follows:
a)	<i>Basis of preparation</i>
	The accounts have been prepared on an accruals basis, under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (the Charities SORP).
	The charity constitutes a public benefit entity as defined by FRS 102.
	The accounts are presented in sterling and are rounded to the nearest pound.
b)	<i>Fund accounting</i>
	Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.
	Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.
	Designated funds represent those monies set aside from unrestricted funds by the trustees for a specific purpose.
c)	<i>Income recognition</i>
	Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.
d)	<i>Expenditure recognition</i>
	Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

**THE FRIENDS OF ST LEONARD'S FLAMSTEAD**

England & Wales - Charity number 1074485

---

# Accounts

---

The Friends of St Leonard's, Flamstead  
(charity no - 1074485)

Annual trustees' report and accounts

31 December 2023

**Trustees**  
**(at time of reporting)**

Timothy Wright (Chair)  
Rev Joanna Burke  
Jonathan Mark Jenkin  
Carol Gibson  
Gregory Parsons  
Sarah Parsons  
Jack Reyland  
Janet Bowie

**Registered address**

Wilton Cottage, River Hill  
Flamstead  
St. Albans  
Hertfordshire AL3 8BY

**Charity registration number**

1074485

**Website**

[www.friendsofstleonards.org](http://www.friendsofstleonards.org)

## **Trustees' Report**

The trustees of the Friends of St Leonard's, Flamstead (FoSL) present their report with the accounts of FoSL for the year ended 31 December 2023.

### **Objectives and activities**

FoSL is an unincorporated body, registered with the Charity Commission. It was established by a trust deed dated 5 February 1999.

The trust deed decrees that the trustees make available the funds, whether capital or income, including contributions and subscriptions from time to time in their absolute discretion for the preservation, restoration, improvement and ornamentation of the parish church of St Leonard's, Flamstead, Hertfordshire. St Leonard's is an ancient Grade I listed church that has stood at the heart of the village of Flamstead in Hertfordshire for over 900 years.

Applications for funds from the Flamstead Parochial Church Council (the PCC), which has ultimate responsibility for the maintenance of the structure and the fabric of St Leonard's, Flamstead, are considered and decided in accordance with the provisions of the trust deed.

In order to raise funds, FoSL seeks to arrange and participate in a number of fundraising activities, including the Flamstead Scarecrow Festival, Book Festival and fundraising dinners. FoSL also raises funds from supporters subscriptions, donations and legacies.

The trustees are of the view that, through these activities, a public benefit is provided with due regard to guidance on public benefit published by the Charity Commission.

### **Achievements and performance**

In 2023 FoSL continued with its fundraising activities. Events included a village supper and the Flamstead Scarecrow Festival the latter raising a surplus of just over £10,000 which was divided 50/50 between FoSL and other charitable organisations in Flamstead.

£8,713 was received as final settlement of the generous legacy of Fleur Corner bringing the total received from that legacy since 2021 to £654,713.

Almost £71,000 was paid to the PCC in 2023 which included £32,494 on a new, more efficient, gas boiler, £10,398 on churchyard tree, hedge and wall works, and £18,590 as the first instalment of £63,172 for a major restoration and repair of the bells. These payments have enabled St Leonard's to remain fully open for both religious and secular events and to meet the obligations to the National Lottery Heritage Fund.

## Financial review

### *Results for the year*

The accounts for YE 2021 and YE 2022 were prepared on an accruals basis because the revenue threshold necessitating such accounting had been exceeded. Although the revenue was less than the threshold for YE 2023, the decision was made to continue preparing the accounts on an accruals basis.

FoSL's incoming resources in the year totalled £45,205, significantly less than 2022 (2022: £397,167) during which the second tranche of the Fleur Corner legacy was received. Resources expended for the charity's purposes totalled £124,227 (2022: £26,792). This has resulted in a net deficit of incoming resources of £79,021 (2022: surplus of £370,376). During 2023, FoSL was the beneficiary of the final settlement of the Fleur Corner legacy, £7,313.

Amounts paid out in the year included grants approved to the PCC of £70,997 (2022: £25,749). Liabilities for grants approved but not yet paid were £62,156 (2022: £22,340). Loans totalling £79,802 advanced to the PCC prior to 2022 to fund works on the church prior to the receipt of funding have yet to be repaid. This is because there has been an agreement to cover "cash-flow" for expenditure on the Heritage Project by the PCC, given that grants from the National Lottery Heritage Fund are paid 6-monthly in arrears. The project ends in 2024.

## Reserves policy and financial position

It is the policy of the trustees to ensure that FoSL maintains maximum reserves to be able to support the needs of St Leonard's when requested. These needs continue to be very significant both in the short term and the longer term. Although the financial position looks very positive at present, the Trustees are aware of a number of items of significant expenditure in coming years and consequently, a 25-year strategic review of income and expenditure was undertaken in 2023 resulting in the following resolution passed by the Trustees on 29 Nov 2023:

1. £520,780, i.e. approximately 50% of the "Strachan Bequest" plus 50% of the "Fleur Corner Bequest", be designated for ongoing church maintenance and placed in a separate fund solely for that purpose. A fixed annual amount of £20,831 will be transferred from this designated fund each year on 1st January, starting in 2024, and moved into the FoSL unrestricted fund. This annual amount is intended to make up the shortfall between projected income (from all sources) and expenditure on church maintenance (currently forecast at £35,000 p.a.). The designated fund is expected to last for about 25 years at this rate of transfer.
2. A reserved fund or "sinking" fund of £100,000 be set up to cater for unexpected emergencies or otherwise unfundable major works.
3. The balance of the funds to remain in an unrestricted fund, where they could be used for any (valid) purpose including development projects.
4. Thus, there would be three separately maintained FoSL funds: **Designated**, **Reserved** and **Unrestricted**. (Currently there are no restricted funds (i.e. as specified by donors) although there may be in the future.)
5. Items 1-3 above to be reviewed annually and adjusted if necessary by means of further resolutions of the trustees - and to supersede the resolution of 14 December 2020).

As indicated in Point 5 above, the resolution supersedes that passed in Dec 2020 and therefore the Restricted and Designated Funds shown at 31 December 2022 were transferred to Unrestricted. At 31 December 2023, the reserves represented by bank balances, debtors and creditors were £828,940 (2022: £907,961). Of these reserves, in accordance with the above resolution, £100,000 is reserved for unexpected emergencies, £520,780 designated for an annual drawdown of £20,831 into the unrestricted funds which stands at £208,160.

In order to reduce the risk of banks in financial difficulty and to secure better rates of interest, £650,000 was placed into a deposit platform operated by Flagstone on behalf of CAF Bank, the monies then being distributed amongst several banks within the £85,000 limit of the Financial Services Compensation Scheme.

### **Post 31 December 2023 and future plans**

In 2024, FoSL is continuing with its grant-giving to assist the PCC with capital works. This includes works to improve and enlarge the cemetery in Flamstead known as God's Acre, payment of a portion of the gas usage bill reflecting the requirement to maintain a constant temperature and humidity in St Leonard's for the preservation and stabilisation of the medieval wall paintings, payment of further instalments of the major refurbishment of the bells as well as ongoing maintenance. A Quinquennial Inspection Report (QIR), a major inspection carried out for all Church of England churches every 5 years, is due for St Leonard's in March 2024 and is likely to result in identification of significant repairs as well as maintenance in 2024 and 2025. Moreover, some of the works planned after the last QIR in 2019 are yet to be carried out as a consequence of Covid and the major roof works.

An open evening run jointly with the PCC was held in January 2024 to encourage local people to bear in mind charitable giving when preparing or amending their wills. Plans are in hand to run another Flamstead Scarecrow Festival in August 2024, the net proceeds to be shared with other Flamstead-based non-commercial local groups and charities. A Village Supper is proposed to be held in October 2024.

### **Trustees**

The following trustees served during the year ending 31 December 2023.

Jonathan Mark Jenkin (stood down as Chair in Oct 2023 but remains a Trustee)

Timothy Wright (stood down as Treasurer and appointed as Chair in Oct 2023)

Reverend Joanna Burke

Carol Gibson

Gregory Parsons

Sarah Parsons

Clare Rudd (resigned as a Trustee in Oct 2023)

Jack Reyland (appointed as Trustee and Treasurer in Nov 2023)

As ever, we are hugely grateful for the financial support and support by way of time and ideas that are given so generously by our supporters. We very much look forward to drawing on that again in the rest of 2024.

"Thank you."

Signed on behalf of the trustees:



Tim Wright  
Chair

Date: 08 February 2024

## **Independent Examiner's Report to the trustees of The Friends of St Leonard's Flamstead (FoSL)**

I report to the trustees on my examination of the accounts of FoSL for the year ended 31 December 2023 which are attached on pages 7 - 9.

### **Responsibilities and basis of report**

As the trustees of FoSL, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

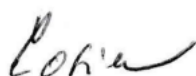
I report in respect of my examination of FoSL's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

- accounting records were not kept in respect of FoSL as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date:

22/04/2024

Vladimira Cosier ACCA  
13 Dammersey Close  
Markyate AL3 8JS

## The Friends of St Leonard's, Flamstead Statement of financial activities for the year ended 31 December 2023

	Year Ended 31 December 2023				TOTAL 2023	Year Ended 31st December 2022				TOTAL 2022
	Unrestricted Funds	Designated Funds	Reserved Funds			Unrestricted Funds	Designated Funds	Restricted Funds		
	£	£	£	£	£	£	£	£	£	
<b>Incoming resources</b>										
Subscriptions	5,628	-	-	5,628	3,729	-	-	3,729		
Donations	8,024	-	-	8,024	12,954	-	-	12,954		
Legacies	8,713	-	-	8,713	368,000	-	-	368,000		
Fundraising events	9,589	-	-	9,589	10,821	-	-	10,821		
Income from investment	13,251	-	-	13,251	1,663	-	-	1,663		
<b>Total incoming resources</b>	<b>45,205</b>			<b>45,205</b>	<b>397,167</b>	-	-	<b>397,167</b>		
<b>Resources expended</b>										
Grants made for church repairs and improvements	110,813	-	-	110,813	12,272	3,592	-	15,864		
Costs of fundraising events	12,244	-	-	12,244	7,866	-	-	7,866		
Other	920	-	-	920	2,811	-	-	2,811		
Accountancy expenses	250	-	-	250	250	-	-	250		
<b>Total resources expended</b>	<b>124,227</b>	-	-	<b>124,227</b>	<b>23,199</b>	<b>3,592</b>	-	<b>26,792</b>		
<b>Net incoming resources before transfers</b>	<b>(79,021)</b>	-	-	<b>(79,021)</b>	<b>373,968</b>	<b>(3,592)</b>	-	<b>370,376</b>		
Transfers between funds	(620,780)	520,780	100,000	-						
<b>Net increase (decrease) in funds</b>	<b>(699,801)</b>	<b>520,780</b>	<b>100,000</b>	<b>(79,021)</b>	<b>373,968</b>	<b>(3,592)</b>	-	<b>370,376</b>		
<b>Fund balances at 1 January</b>	<b>907,961</b>	-	-	<b>907,961</b>	<b>336,768</b>	<b>200,000</b>	<b>819</b>	<b>537,587</b>		
<b>Fund balances at 31 December</b>	<b>208,160</b>	<b>520,780</b>	<b>100,000</b>	<b>828,940</b>	<b>710,735</b>	<b>196,408</b>	<b>819</b>	<b>907,962</b>		

## The Friends of St Leonard's, Flamstead Balance sheet at 31 December 2023

	As at 31st December 2023			TOTAL	As at 31st December 2022			TOTAL
	Unrestricted Funds	Designated Funds	Reserved Funds	2023	Unrestricted Funds	Designated Funds	Restricted Funds	2022
	£	£	£	£	£	£	£	£
<b>Current assets</b>								
<b>Cash at bank and in hand</b>								
NatWest Current account	16,770	-	-	16,770	20,808	-	-	20,808
NatWest Reserve account	434	-	-	434	429	-	-	429
Paypal	546	-	-	546	546	-	-	546
CAF Bank Cash	52,849	-	-	52,849	21,018	-	-	21,018
CAF Bank Gold	91,125	-	-	91,125	610,721	196,408	819	807,948
Flagstone Holding Account	29,220	520,780	100,000	650,000				
	190,944	520,780	100,000	811,724	653,523	196,408	819	850,749
<b>Debtors due within one year</b>								
Loan to the PCC	79,802	-	-	79,802	79,802	-	-	79,802
	270,746	520,780	100,000	891,526	733,324	196,408	819	930,551
<b>Liabilities: amounts falling due within one year</b>								
Grants approved but not yet paid	(62,156)	-	-	(62,156)	(22,340)	-	-	(22,340)
Accountancy accruals	(250)	-	-	(250)	(250)	-	-	(250)
SCF 2023 accruals	(180)	-	-	(180)				
<b>Net current assets</b>	208,160	520,780	100,000	828,940	710,735	196,408	819	907,961
<b>Net assets</b>	208,160	520,780	100,000	828,940	710,735	196,408	819	907,961
<b>Funds at 31 December</b>	208,160	520,780	100,000	828,940	710,735	196,408	819	907,961

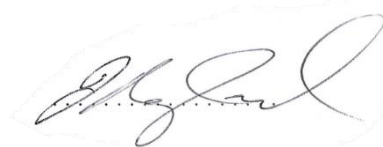
Approved by the trustees on 30 April 2024 and signed on their behalf:

Trustee



Tim Wright

Trustee



Jack Reyland

## The Friends of St Leonard's, Flamstead

### Notes to the financial statements

<b>Accounting policies</b>	
	The principal accounting policies adopted in the preparation of these accounts were as follows:
a)	<i>Basis of preparation</i>
	The accounts have been prepared on an accruals basis, under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (the Charities SORP).
	The charity constitutes a public benefit entity as defined by FRS 102.
	The accounts are presented in sterling and are rounded to the nearest pound.
b)	<i>Fund accounting</i>
	Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.
	Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.
	Designated funds represent those monies set aside from unrestricted funds by the trustees for a specific purpose.
c)	<i>Income recognition</i>
	Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.
d)	<i>Expenditure recognition</i>
	Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

**THE FRIENDS OF ST LEONARD'S FLAMSTEAD**

England & Wales - Charity number 1074485

---

# Accounts

---

The Friends of St Leonard's, Flamstead  
(charity no - 1074485)

Annual trustees' report and accounts

31 December 2022

**Trustees**  
**(at time of reporting)**

Jonathan Mark Jenkin (Chair)  
Rev Joanna Burke  
Carol Gibson  
Gregory Parsons  
Sarah Parsons  
Clare Rudd  
Timothy Wright

**Registered address**

Flintstone Cottage  
Chapel Road  
Flamstead  
St. Albans  
Hertfordshire AL3 8DD

**Charity registration number**

1074485

**Website**

[www.friendsofstleonards.org](http://www.friendsofstleonards.org)

## **Trustees' Report**

The trustees of the Friends of St Leonard's, Flamstead (FoSL) present their report with the accounts of FoSL for the year ended 31 December 2022.

### **Objectives and activities**

FoSL is an unincorporated body, registered with the Charity Commission. It was established by a trust deed dated 5 February 1999.

The trust deed decrees that the trustees make available the funds, whether capital or income, including contributions and subscriptions from time to time in their absolute discretion for the preservation, restoration, improvement and ornamentation of the parish church of St Leonard's, Flamstead, Hertfordshire. St Leonard's is an ancient Grade I listed church that has stood at the heart of the village of Flamstead in Hertfordshire for over 900 years.

Applications for funds from the Flamstead Parochial Church Council (the PCC), which has ultimate responsibility for the maintenance of the structure and the fabric of St Leonard's, Flamstead, are considered and decided in accordance with the provisions of the trust deed.

In order to raise funds, FoSL seeks to arrange and participate in a number of fundraising activities, including the Flamstead Scarecrow Festival, Book Festival and fundraising dinners. FoSL also raises funds from membership subscriptions, donations and legacies.

The trustees are of the view that through these activities a public benefit is provided and have due regard to guidance on public benefit published by the Charity Commission.

### **Achievements and performance**

In 2022 FoSL's fundraising activities increased significantly compared with 2021 which was severely affected by restrictions resulting from the COVID pandemic. Events included a book festival, engagement in Queen Elizabeth II's jubilee celebrations and, after a 3-year absence, the Flamstead Scarecrow Festival.

Almost £25,750 was paid to the PCC much of which was approved in 2021 and related to works undertaken in 2021 such as conservation cleaning, WiFi and Internet access and electrical works following the major roof works conducted during 2020 and 2021. A grant was also made for a major repair to the gas boiler. These payments have enabled St Leonard's to be fully open for both religious and secular events and to meet the obligations to the National Lottery Heritage Fund.

## **Financial review**

### *Results for the year*

The accounts are presented on an accruals basis. The charity's incoming resources in the year totalled £397,167 (2021: £282,084). Resources expended for the charity's purposes totalled £26,792 (2021: £246,876). This has resulted in a net surplus of incoming resources of £370,376 (2021: £35,208).

During 2022, FoSL was the beneficiary of the second tranche of one legacy, the second tranche being £368,000.

Amounts paid out in the year included grants approved to the PCC of £15,864 (2021: £246,071). Liabilities for grants approved but not yet paid were £22,340 (2021: £32,224). Loans totalling £79,802 advanced to the PCC prior to 2022 to fund works on the church prior to the receipt of funding have yet to be repaid.

### *Reserves policy and financial position*

It is the policy of the trustees to ensure that FoSL maintains maximum reserves to be able to support the needs of St Leonard's when requested. These needs continue to be very significant both in the short term and the longer term. Although the financial position looks very positive at present, the trustees are aware of a number of items of significant expenditure in coming years and consequently, a 25-year strategic review of income and expenditure will be undertaken in 2023.

At 31 December 2022, the reserves represented by bank balances, debtors and creditors were £907,961 (2020: £537,587). Of these reserves, £819 (2021: £819) continues to be restricted in its future use. A further £196,408 (2021: £200,000) is ring-fenced in a separate designated fund (The Strachan Fund) which is being used for the continuing regular maintenance demands of the church over future years.

## **Post 31 December 2022 and future plans**

In 2023, FoSL has continued its grant giving to assist the PCC with capital works. A Village Supper has been held, largely to maintain the profile of FoSL rather than to raise funds per se, and the 2023 Flamstead Scarecrow Festival was held, the net proceeds of the latter to be shared with other Flamstead-based non-commercial local groups and charities.

A more efficient replacement gas boiler was installed early 2023 for which FoSL provided the PCC with a grant of £32,870. Major repairs to the bells and bell frame are planned for later in 2023 and further, as yet unquantified but significant, items of expenditure are envisaged including long-overdue major work to the churchyard and cemetery (God's Acre), and of course ongoing maintenance. In addition. During 2023 and beyond, FoSL will work with the PCC to identify priorities and costs in order to create a long-term financial plan.

## **Trustees**

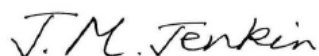
The following trustees served during the year ended 31 December 2022.

Jonathan Mark Jenkin (Chair)  
Reverend Joanna Burke  
Carol Gibson  
Gregory Parsons  
Sarah Parsons  
Clare Rudd  
Timothy Wright

As ever, we are hugely grateful for the financial support and support by way of time and ideas that are given so generously by our members and supporters. We very much look forward to drawing on that again in the rest of 2023.

"Thank you."

Signed on behalf of the trustees:



Jonathan Mark Jenkin  
Chair

Date: 18 October 2023

## **Independent Examiner's Report to the trustees of The Friends of St Leonard's Flamstead (FoSL)**

I report to the trustees on my examination of the accounts of FoSL for the year ended 31 December 2022 which are attached on pages 7 - 9.

### **Responsibilities and basis of report**

As the trustees of FoSL, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

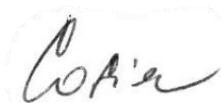
I report in respect of my examination of FoSL's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

- accounting records were not kept in respect of FoSL as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date:

16/10/2023

Vladimira Cosier ACCA  
13 Dammersey Close  
Markyate AL3 8JS

## The Friends of St Leonard's, Flamstead Statement of financial activities for the year ended 31 December 2022

	Year Ended 31st December 2022				TOTAL 2022	Year Ended 31st December 2021				TOTAL 2021
	Unrestricted Funds	Designated Funds	Restricted Funds			Unrestricted Funds	Designated Funds	Restricted Funds		
	£	£	£	£	£	£	£	£	£	
<b>Incoming resources</b>										
Subscriptions	3,729	-	-	<b>3,729</b>	2,840	-	-	<b>2,840</b>		
Donations	12,954	-	-	<b>12,954</b>	873	-	-	<b>873</b>		
Legacies	368,000	-	-	<b>368,000</b>	278,000	-	-	<b>278,000</b>		
Fundraising events	10,821	-	-	<b>10,821</b>	338	-	-	<b>338</b>		
Income from investment	1,663	-	-	<b>1,663</b>	34	-	-	<b>34</b>		
<b>Total incoming resources</b>	<b>397,167</b>	<b>-</b>	<b>-</b>	<b>397,167</b>	<b>282,084</b>	<b>-</b>	<b>-</b>	<b>282,084</b>		
<b>Resources expended</b>										
Grants made for church repairs and improvements	12,272	3,592	-	<b>15,864</b>	57,737	-	188,335	<b>246,071</b>		
Costs of fundraising events	7,866	-	-	<b>7,866</b>	189	-	-	<b>189</b>		
Other (bank charges, insurance, book fest proceeds to PCC)	2,811	-	-	<b>2,811</b>	366	-	-	<b>366</b>		
Accountancy expenses	250	-	-	<b>250</b>	250	-	-	<b>250</b>		
<b>Total resources expended</b>	<b>23,199</b>	<b>3,592</b>	<b>-</b>	<b>26,792</b>	<b>58,542</b>	<b>-</b>	<b>188,335</b>	<b>246,876</b>		
<b>Net incoming resources before transfers</b>	<b>373,968</b>	<b>(3,592)</b>	<b>-</b>	<b>370,376</b>	<b>223,543</b>	<b>-</b>	<b>(188,335)</b>	<b>35,208</b>		
Transfers between funds					(119,964)	-	119,964	-		
<b>Net increase (decrease) in funds</b>	<b>373,968</b>	<b>(3,592)</b>	<b>-</b>	<b>370,376</b>	<b>103,579</b>	<b>-</b>	<b>(68,370)</b>	<b>35,208</b>		
<b>Fund balances at 1 January</b>	<b>336,768</b>	<b>200,000</b>	<b>819</b>	<b>537,587</b>	<b>233,189</b>	<b>200,000</b>	<b>69,189</b>	<b>502,378</b>		
<b>Fund balances at 31 December</b>	<b>710,735</b>	<b>196,408</b>	<b>819</b>	<b>907,962</b>	<b>336,768</b>	<b>200,000</b>	<b>819</b>	<b>537,587</b>		

## The Friends of St Leonard's, Flamstead Balance sheet at 31 December 2022

	As at 31st December 2022				As at 31st December 2021			
	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2022	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2021
	£	£	£	£	£	£	£	£
<b>Current assets</b>								
<b>Cash at bank and in hand</b>								
NatWest Current account	20,808	-	-	<b>20,808</b>	329,996	-	-	<b>329,996</b>
NatWest Reserve account	429	-	-	<b>429</b>	39,519	200,000	(79,802)	<b>159,717</b>
Paypal	546	-	-	<b>546</b>	546	-	-	<b>546</b>
CAF Bank Cash	21,018	-	-	<b>21,018</b>	-	-	-	-
CAF Bank Gold	610,721	196,408	819	<b>807,948</b>	-	-	-	-
	<b>653,523</b>	<b>196,408</b>	<b>819</b>	<b>850,749</b>	<b>370,061</b>	<b>200,000</b>	<b>(79,802)</b>	<b>490,259</b>
<b>Debtors due within one year</b>								
Loan to the PCC	79,802	-	-	<b>79,802</b>	(819)	-	80,621	<b>79,802</b>
	<b>733,324</b>	<b>196,408</b>	<b>819</b>	<b>930,551</b>	<b>369,242</b>	<b>200,000</b>	<b>819</b>	<b>570,061</b>
<b>Liabilities: amounts falling due within one year</b>				-				
Grants approved but not yet paid	(22,340)	-	-	<b>(22,340)</b>	(32,224)	-	-	<b>(32,224)</b>
Accountancy accruals	(250)	-	-	<b>(250)</b>	(250)	-	-	<b>(250)</b>
<b>Net current assets</b>	<b>710,735</b>	<b>196,408</b>	<b>819</b>	<b>907,961</b>	<b>336,768</b>	<b>200,000</b>	<b>819</b>	<b>537,587</b>
<b>Net assets</b>	<b>710,735</b>	<b>196,408</b>	<b>819</b>	<b>907,961</b>	<b>336,768</b>	<b>200,000</b>	<b>819</b>	<b>537,587</b>
<b>Funds at 31 December</b>	<b>710,735</b>	<b>196,408</b>	<b>819</b>	<b>907,961</b>	<b>336,768</b>	<b>200,000</b>	<b>819</b>	<b>537,587</b>

Approved by the trustees on

2023 and signed on their behalf:

Trustee

*J. M. Jenkin*

Trustee

*[Signature]*

## The Friends of St Leonard's, Flamstead

### Notes to the financial statements

<b>Accounting policies</b>	
	The principal accounting policies adopted in the preparation of these accounts were as follows:
a)	<i>Basis of preparation</i>
	The accounts have been prepared on an accruals basis, under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (the Charities SORP).
	The charity constitutes a public benefit entity as defined by FRS 102.
	The accounts are presented in sterling and are rounded to the nearest pound.
b)	<i>Fund accounting</i>
	Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.
	Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.
	Designated funds represent those monies set aside from unrestricted funds by the trustees for a specific purpose.
c)	<i>Income recognition</i>
	Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.
d)	<i>Expenditure recognition</i>
	Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

**THE FRIENDS OF ST LEONARD'S FLAMSTEAD**

England & Wales - Charity number 1074485

---

# Accounts

---

The Friends of St Leonard's, Flamstead  
(charity no - 1074485)

Annual trustees' report and accounts

31 December 2021

**Trustees**  
**(at time of reporting)**

Jonathan Mark Jenkin (Chair)  
Rev Joanna Burke  
Carol Gibson  
Gregory Parsons  
Sarah Parsons  
Clare Rudd  
Timothy Wright

**Registered address**

Flintstone Cottage  
Chapel Road  
Flamstead  
St. Albans  
Hertfordshire AL3 8DD

**Charity registration number**

1074485

**Website**

[www.friendsofstleonards.org](http://www.friendsofstleonards.org)

## **Trustees' Report**

The trustees of the Friends of St Leonard's, Flamstead (FoSL) present their report with the accounts of FoSL for the year ended 31 December 2021.

### **Objectives and activities**

FoSL is an unincorporated body, registered with the Charity Commission. It was established by a trust deed dated 5 February 1999.

The trust deed decrees that the trustees make available the funds, whether capital or income, including contributions and subscriptions from time to time in their absolute discretion for the preservation, restoration, improvement and ornamentation of the parish church of St Leonard's, Flamstead, Hertfordshire. St Leonard's is an ancient Grade I listed church that has stood at the heart of the village of Flamstead in Hertfordshire for over 900 years.

Applications for funds from the Flamstead Parochial Church Council (the PCC), which has ultimate responsibility for the maintenance of the structure and the fabric of St Leonard's, Flamstead, are considered and decided in accordance with the provisions of the trust deed.

In order to raise funds, FoSL seeks to arrange and participate in a number of fundraising activities, including the Flamstead Scarecrow Festival, Book Festival, fundraising dinners and race nights. FoSL also raises funds from membership subscriptions and donations.

The trustees are of the view that through these activities a public benefit is provided and have due regard to guidance on public benefit published by the Charity Commission.

### **Achievements and performance**

In 2021 FoSL's fundraising activities were severely affected by the government-determined restrictions as a result of the COVID pandemic. The only event run in the year was the Flamathon which was run in conjunction with two other local charities. Again in 2021 we were unable to run our principal fundraising event, the Flamstead Scarecrow Festival.

More positively, the major fundraising effort undertaken with the PCC continued and the repair and rectification work on St Leonard's, partly funded by the National Lottery Heritage Fund (NLHF), was successfully completed.

More information is available from the website <http://www.flamsteadheritage.org/> which has been created to highlight the need and ways of helping and at the Heritage England website at <https://www.historicengland.org.uk/advice/heritage-at-risk/search-register/list-entry/23379>

## **Financial review**

### *Results for the year*

The accounts are presented on an accruals basis. The charity's incoming resources in the year totalled £282,084 (2020: £5,523). Resources expended for the charity's purposes totalled £246,876 (2020: £92,060). This has resulted in a net surplus of incoming resources of £35,208 (2020: deficit of £86,537).

During 2021, FoSL was the beneficiary of one legacy, the first tranche of which was £278,000.

Amounts paid out in the year included grants to the PCC of £246,071. This amount is in accordance with the matched funding commitment made at the time of the PCC's funding application to NLHF (see below). Additionally further loans were advanced to the PCC to fund works on the church prior to the receipt of funding. In total, £79,802 was owed by the PCC at 31 December 2021 (2020: £60,056)

### *Reserves policy and financial position*

It is the policy of the trustees to ensure that FoSL maintains maximum reserves to be able to support the needs of St Leonard's when requested. As explained above, these needs have been very significant both in the short term and the longer term. At the time of the application by the PCC to the NLHF, FoSL committed to provide grant funding of £195,000 and a loan facility of up to £55,000 to assist the PCC in meeting the matched funding and cash flow requirements of a successful application.

At 31 December 2021, the reserves represented by bank balances, debtors and creditors were £537,587 (2020: £502,378). Of these reserves, £819 (2020: £69,189) is restricted in its future use. In 2020, in consultation with the family, the trustees agreed to ring fence £200,000 of the legacy income which had been received into a separate designated fund (The Strachan Fund) to be used for the continuing regular maintenance demands of the church over future years. This fund remained in place at 31 December 2021.

## Post 31 December 2021 and future plans

In 2022, FoSL has continued its grant giving to assist the PCC with capital works. With the relaxation of the restrictions imposed as a result of the COVID pandemic, it has been possible to engage in several fund-raising activities including a Book Festival, Queen Elizabeth II Jubilee celebrations and the Flamstead Scarecrow Festival, the latter attracting about 4,000 visitors and raising a net in excess of £18,000. 75% of this was allocated to FoSL with the remaining 25% to other local groups and charities.

In 2022, FoSL was the beneficiary of the second tranche of one legacy. At the time of writing, it is not clear how the funds will be used. The PCC is considering a number of works, including a replacement boiler, restoration of the wall paintings, renovation of the bell frame, long-overdue major work to the churchyard and cemetery (God's Acre), and of course ongoing maintenance. In addition, it is not yet clear how much further contribution FoSL will be asked to make towards the ongoing National Lottery part-funded repair project. During 2022 and beyond, FoSL will work with the PCC to identify priorities and costs and will then be in a position to create a long-term financial plan.

## Trustees

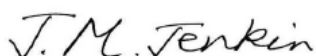
The following trustees served during the year ended 31 December 2021.

Jonathan Mark Jenkin (Chair)  
Reverend Joanna Burke (appointed 3 October 2021)  
Carol Gibson (appointed 26 April 2021)  
Fiona Messent (resigned 24 May 2021)  
Tim Moss (resigned 10 March 2021)  
Gregory Parsons  
Sarah Parsons  
Clare Rudd  
Mark Worsey (resigned 31 December 2021)  
Timothy Wright (appointed 25 August 2021)

As ever, we are hugely grateful for the financial support and support by way of time and ideas that are given so generously by our members and supporters. We very much look forward to drawing on that again in the rest of 2022.

"Thank you."

Signed on behalf of the trustees:



Jonathan Mark Jenkin  
Chair

Date: 30 October 2022

## Independent examiner's report on the accounts

Report to the trustees/  
members of

The Friends of St Leonard's Flamstead (FoSL)

On accounts for the year  
ended

31 December 2021

Charity no  
(if any)

1074485

Set out on pages

7-9

I report to the trustees on my examination of the accounts of the above charity for the year ended **31 December 2021**.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the FoSL's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

27/10/22

Name:

Vladimira Cosier

Relevant professional  
qualification(s) or body  
(if any):

ACCA

Address:

13 Dammersey Close

Markyate AL3 8JS

## The Friends of St Leonard's, Flamstead

### Statement of financial activities for the year ended 31 December 2021

	Year Ended 31st December 2021			TOTAL	Year Ended 31st December 2020			TOTAL
	Unrestricted Funds	Designated Funds	Restricted Funds	2021	Unrestricted Funds	Designated Funds	Restricted Funds	2020
	£	£	£	£	£	£	£	£
<b>Incoming resources</b>								
Subscriptions	2,840	-	-	<b>2,840</b>	1,738	-	-	<b>1,738</b>
Donations	873	-	-	<b>873</b>	3,321	-	-	<b>3,321</b>
Legacies	278,000	-	-	<b>278,000</b>	-	-	-	-
Fundraising events	338	-	-	<b>338</b>	100	-	-	<b>100</b>
Income from investment	34	-	-	<b>34</b>	365	-	-	<b>365</b>
<b>Total incoming resources</b>	<b>282,084</b>	<b>-</b>	<b>-</b>	<b>282,084</b>	<b>5,523</b>	<b>-</b>	<b>-</b>	<b>5,523</b>
<b>Resources expended</b>								
Grants made for church repairs and improvements	57,737	-	188,335	<b>246,071</b>	90,717	-	-	<b>90,717</b>
Costs of fundraising events	189	-	-	<b>189</b>	1,343	-	-	<b>1,343</b>
Other	366	-	-	<b>366</b>	-	-	-	-
Accountancy expenses	250	-	-	<b>250</b>	-	-	-	-
<b>Total resources expended</b>	<b>58,542</b>	<b>-</b>	<b>188,335</b>	<b>246,876</b>	<b>92,060</b>	<b>-</b>	<b>-</b>	<b>92,060</b>
<b>Net incoming resources before transfers</b>	<b>223,543</b>	<b>-</b>	<b>(188,335)</b>	<b>35,208</b>	<b>(86,537)</b>	<b>-</b>	<b>-</b>	<b>(86,537)</b>
Transfers between funds	(119,964)	-	119,964	-	(200,000)	200,000	-	-
<b>Net increase (decrease) in funds</b>	<b>103,579</b>	<b>-</b>	<b>(68,370)</b>	<b>35,208</b>	<b>(286,537)</b>	<b>200,000</b>	<b>-</b>	<b>(86,537)</b>
<b>Fund balances at 1 January</b>	<b>233,189</b>	<b>200,000</b>	<b>69,189</b>	<b>502,378</b>	<b>519,726</b>	<b>-</b>	<b>69,189</b>	<b>588,915</b>
<b>Fund balances at 31 December</b>	<b>336,768</b>	<b>200,000</b>	<b>819</b>	<b>537,587</b>	<b>233,189</b>	<b>200,000</b>	<b>69,189</b>	<b>502,378</b>

## The Friends of St Leonard's, Flamstead Balance sheet at 31 December 2021

	As at 31st December 2021				As at 31st December 2020			
	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL
	£	£	£	£	£	£	£	£
<b>Current assets</b>								
<b>Cash at bank and in hand</b>								
NatWest Current account	329,996	-	-	<b>329,996</b>	25,054	-	-	<b>25,054</b>
NatWest Reserve account	39,519	200,000	(79,802)	<b>159,717</b>	200,494	200,000	14,189	<b>414,683</b>
Paypal	546	-	-	<b>546</b>	2,546	-	-	<b>2,546</b>
CAF Bank	-	-	-	-	39	-	-	<b>39</b>
	<b>370,061</b>	<b>200,000</b>	<b>(79,802)</b>	<b>490,259</b>	<b>228,133</b>	<b>200,000</b>	<b>14,189</b>	<b>442,322</b>
<b>Debtors due within one year</b>								
Loan to the PCC	(819)	-	80,621	<b>79,802</b>	5,056	-	55,000	<b>60,056</b>
	<b>369,242</b>	<b>200,000</b>	<b>819</b>	<b>570,061</b>	<b>233,189</b>	<b>200,000</b>	<b>69,189</b>	<b>502,378</b>
<b>Liabilities: amounts falling due within one year</b>								
Grants approved but not yet paid	(32,224)	-	-	<b>(32,224)</b>	-	-	-	-
Accountancy accruals	(250)	-	-	<b>(250)</b>	-	-	-	-
<b>Net current assets</b>	<b>336,768</b>	<b>200,000</b>	<b>819</b>	<b>537,587</b>	<b>233,189</b>	<b>200,000</b>	<b>69,189</b>	<b>502,378</b>
<b>Net assets</b>	<b>336,768</b>	<b>200,000</b>	<b>819</b>	<b>537,587</b>	<b>233,189</b>	<b>200,000</b>	<b>69,189</b>	<b>502,378</b>
<b>Funds at 31 December</b>	<b>336,768</b>	<b>200,000</b>	<b>819</b>	<b>537,587</b>	<b>233,189</b>	<b>200,000</b>	<b>69,189</b>	<b>502,378</b>

Approved by the trustees on 30 October 2022 and signed on their behalf:

Trustee

*J. M. Jenkin*

Trustee

*[Signature]*

## The Friends of St Leonard's, Flamstead

### Notes to the financial statements

#### Accounting policies

	The principal accounting policies adopted in the preparation of these accounts were as follows:
a)	<i>Basis of preparation</i>
	For the first time, the accounts have been prepared on an accruals basis, under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (the Charities SORP).
	The charity constitutes a public benefit entity as defined by FRS 102.
	The accounts are presented in sterling and are rounded to the nearest pound.
b)	<i>Fund accounting</i>
	Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.
	Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.
	Designated funds represent those monies set aside from unrestricted funds by the trustees for a specific purpose.
c)	<i>Income recognition</i>
	Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.
d)	<i>Expenditure recognition</i>
	Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.