

REGISTERED COMPANY NUMBER: 03590949 (England and Wales)  
REGISTERED CHARITY NUMBER: 1074480

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2025  
FOR  
LIGHT ON THE MOUNT**

Green & Co  
Accountants and Tax Advisors  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

## **LIGHT ON THE MOUNT**

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**LIGHT ON THE MOUNT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MAY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's object and principal activity continues to be the advancement of the Christian faith with particular emphasis on the provision of literature and other forms of communication. This object is met through the operation of Christian bookshops trading under the name BOOKS Plus in the concourses of hospitals. The charity is organised so that the trustees meet regularly to manage its affairs. All staff are employed in direct charitable activities.

**Public benefit**

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the commission. Significant activities that we undertook during the period that demonstrate public benefit, are set out below.

**Activities**

The charity operates through supporting and resourcing bookshops known as BOOKS Plus. It has wholly owned subsidiaries in Cardiff, Gloucester and (previously) Norwich.

The performance at BOOKS Plus Cardiff has continued to meet the charity's objective of enhancing the caring environment of the University Hospital of Wales through the provision of Christian literature as well as related goods which are encouraging to visitors in a hospital environment. Considerable and much appreciated effort has gone into adjusting the stock on offer by staff at Cardiff to ensure the shop remains an attractive, caring and relevant outlet whilst also addressing current financial imperatives.

During the period of this report 1 June 2024 to 31 May 2025, there has been an ongoing need for Light on the Mount to support the activity with charitable fundraising activities. The year commenced with the appointment of two job-share co-managers and events to celebrate 25 years of service through BOOKS Plus Cardiff. By the end of the period of this report it became clear that BOOKS Plus Cardiff needed to open for trading to coincide with staff and outpatients arriving early for work or hospital appointments. This initiative has been provisioned with volunteer staff time and the feedback from staff and outpatients has been very positive. The increased activity is clearly enhancing the caring environment provided by BOOKS Plus for the University of Wales Hospital.

The wholly owned subsidiary, BOOKS Plus Gloucester Limited has traded successfully during the year meeting the charity's objective of enhancing the caring environment of the Gloucestershire Royal Hospital through the provision of Christian literature and related goods. The management staff have settled into an effective mode of operation following the appointment of a new manager during 2023-2024. The shop operation in Gloucester is supportive and effective. The shop is continuing to trade more profitably than in Cardiff because of lower rents and other charges. With new co-managers taking up post in Cardiff, there has been useful knowledge transfer from the team in Gloucester and efforts are continuing to maintain this kind of exchange.

BOOKS Plus Norwich Limited remained dormant during the period. However, because of the increase overhead of managing this dormant entity, the process to strike the company took place a month before submission of this report and has completed.

**LIGHT ON THE MOUNT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MAY 2025**

**FINANCIAL REVIEW**

**Reserves policy**

The results for the year are summarised in the Statement of Financial Activities. At 31 May 2025 the charity is reporting net assets and unrestricted reserves amounting to £50,023. Sufficient reserves are held to support the continuation of the activity in the short to medium-term as individuals and churches continue to support the work. Fundraising and increasing support for the work remains a priority for the future of Light on the Mount as the overarching charity with new activities being considered, particularly while the financial climate remains challenging. Reserves are held to ensure the charity is well placed to meet future demands on its resources. The trustees consider the level of reserves to be adequate.

**Going concern**

As at 31 May 2025 the trustees are satisfied that it is appropriate for the charitable company's financial statements to be prepared on a going concern basis, they have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

**FUTURE PLANS**

Light on the Mount is focusing primarily on promotional and fundraising activities to support the operation at Cardiff as rent levels remain much higher than elsewhere for the privilege of trading within the main entrance and concourse of the University Hospital of Wales.

The trustees expect to continue to support BOOKS Plus activity at the University Hospital of Wales and the Gloucestershire Royal Hospital with all shop operational staff employed centrally by Light on the Mount as charity workers.

The ability to demonstrate both in Cardiff and Gloucester that the trading model is sustainable, remains a key element of the charity's strategy. In Cardiff the focus now is on what to stock to sustain the operation in a high rent high footfall unit. The charity remains interested in working closely with additional supporting churches to establish BOOKS Plus satellite outlets and provision them from the BOOKS Plus Cardiff shop. Two outlets are currently running successfully. The charity will continue to review how to take this initiative forward in a sustainable manner either from Light on the Mount or its subsidiaries.

The trustees remain open to explore, with key supporters, ways to expand this work into hospitals in South Wales, England and elsewhere within the UK.

**SUCCESSION PLANNING**

The trustees seek to maintain a balance of expertise on the board of the charity. The primary method used to recruit and appoint new trustees is via personal networks of individuals positively disposed to and in agreement with the aims and objectives of the charity and its subsidiaries. Individuals with the required expertise are approached and given sufficient time to process the invitation and speak with existing trustees.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Light on the Mount is a company limited by guarantee and a registered charity. The charity is controlled by its Memorandum and Articles of Association.

**LIGHT ON THE MOUNT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MAY 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The formal method of appointing trustees is contained within the constitution of the charity. New trustees are appointed by formal resolution of existing trustees. New trustees are trained by other trustees and the charity's management staff to become familiar with the charity's objectives, constitution, memoranda and articles of incorporation, their legal duties as trustees, business, finance and other related operational matters.

**Related parties**

At the 31 May 2025 the company was owed £71,172 (2024: £63,341) from Books Plus Cardiff Limited.

At the 31 May 2025 the company was owed £7,354 (2024: £2,224) from Books Plus Gloucester Limited.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03590949 (England and Wales)

**Registered Charity number**

1074480

**Registered office**

19 Franklen Road  
Cardiff  
CF14 1HR

**Trustees**

I P Donald - Hospital Consultant Physician  
A S Dubljevic - Crown Prosecutor  
C J Graves - IT Consultant

**Company Secretary**

A S Dubljevic

**Independent Examiner**

Edwin Gooderham  
Green & Co  
Accountants and Tax Advisors  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

Approved by order of the board of trustees on 26th February 2026 and signed on its behalf by:



C J Graves - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LIGHT ON THE MOUNT**

**Independent examiner's report to the trustees of Light On The Mount ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edwin Gooderham

Green & Co  
Accountants and Tax Advisors  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

26th February 2026

# LIGHT ON THE MOUNT

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MAY 2025

		2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	36,403	13,366
Investment income	3	8	19
<b>Total</b>		<u>36,411</u>	<u>13,385</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Advancement of the Christian faith		<u>22,576</u>	<u>13,040</u>
<b>NET INCOME</b>		13,835	345
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		36,188	35,843
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>50,023</u></u>	<u><u>36,188</u></u>

The notes form part of these financial statements

# **LIGHT ON THE MOUNT**

## **BALANCE SHEET 31ST MAY 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	62,284	71,968
<b>CURRENT ASSETS</b>			
Debtors	11	90,563	66,657
Investments	12	13	13
Cash at bank and in hand		2,018	1,831
		<u>92,594</u>	<u>68,501</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(104,855)	(104,281)
<b>NET CURRENT ASSETS</b>		<u>(12,261)</u>	<u>(35,780)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		50,023	36,188
<b>NET ASSETS/(LIABILITIES)</b>		<u>50,023</u>	<u>36,188</u>
<b>FUNDS</b>	14		
Unrestricted funds:			
General fund		50,023	36,188
<b>TOTAL FUNDS</b>		<u>50,023</u>	<u>36,188</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**LIGHT ON THE MOUNT**

**BALANCE SHEET - continued**  
**31ST MAY 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th February 2026 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'C J Graves', is written over a horizontal line.

C J Graves - Trustee

## LIGHT ON THE MOUNT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on cost and 10% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# LIGHT ON THE MOUNT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MAY 2025

### 2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	36,403	13,366

### 3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	8	19

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Advancement of the Christian faith	19,169	3,407	22,576

### 5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Subscriptions	325	299
Sundries	260	-
Donations	8,900	-
Depreciation	9,684	9,684
	19,169	9,983

### 6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Advancement of the Christian faith	878	60	2,469	3,407

# LIGHT ON THE MOUNT

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31ST MAY 2025**

### **7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	9,684	9,684

### **8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st May 2025 nor for the year ended 31st May 2024.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st May 2025 nor for the year ended 31st May 2024.

### **9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	13,366
Investment income	19
<b>Total</b>	13,385
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Advancement of the Christian faith	13,040
<b>NET INCOME</b>	345
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	35,843
<b>TOTAL FUNDS CARRIED FORWARD</b>	36,188

# LIGHT ON THE MOUNT

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31ST MAY 2025**

### **10. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st June 2024 and 31st May 2025	89,723	10,565	100,288
<b>DEPRECIATION</b>			
At 1st June 2024	22,885	5,435	28,320
Charge for year	8,972	712	9,684
At 31st May 2025	31,857	6,147	38,004
<b>NET BOOK VALUE</b>			
At 31st May 2025	57,866	4,418	62,284
At 31st May 2024	66,838	5,130	71,968

### **11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other debtors	78,526	65,825
VAT	1,119	832
Prepayments and accrued income	10,918	-
	90,563	66,657

### **12. CURRENT ASSET INVESTMENTS**

	2025 £	2024 £
Shares in group undertakings	13	13

# LIGHT ON THE MOUNT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MAY 2025

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	4,037	2,372
Other creditors	99,149	99,149
Accruals and deferred income	1,669	2,760
	<u>104,855</u>	<u>104,281</u>

### 14. MOVEMENT IN FUNDS

	At 1.6.24	Net movement in funds	At 31.5.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	36,188	13,835	50,023
	<u>36,188</u>	<u>13,835</u>	<u>50,023</u>
<b>TOTAL FUNDS</b>	<u>36,188</u>	<u>13,835</u>	<u>50,023</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	36,411	(22,576)	13,835
	<u>36,411</u>	<u>(22,576)</u>	<u>13,835</u>
<b>TOTAL FUNDS</b>	<u>36,411</u>	<u>(22,576)</u>	<u>13,835</u>

### Comparatives for movement in funds

	At 1.6.23	Net movement in funds	At 31.5.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	35,843	345	36,188
	<u>35,843</u>	<u>345</u>	<u>36,188</u>
<b>TOTAL FUNDS</b>	<u>35,843</u>	<u>345</u>	<u>36,188</u>

## LIGHT ON THE MOUNT

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MAY 2025

#### 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,385	(13,040)	345
<b>TOTAL FUNDS</b>	<u>13,385</u>	<u>(13,040)</u>	<u>345</u>

#### 15. RELATED PARTY DISCLOSURES

During the year, aggregate donations of £nil (2024: £nil) were received from trustees.

At 31 May 2025, included within Creditors is a total of £99,143 (2024 - £101,000) due to trustees. No interest has been charged on these loans.