

LIGHT ON THE MOUNT

England & Wales · Charity number 1074480

Details

Other names	BOOKS PLUS
Status	Registered
Legal form	Charitable company
Company number	03590949
Registered	1999-03-02
Register	View on the Charity Commission register

Contact

Address	19 Franklen Road Cardiff CF14 1HR
Phone	029 2075 2800
Email	info@books-plus.org.uk
Website	http://www.books-plus.org.uk/

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH AND IN PARTICULAR TO PROVIDE CHRISTIAN LITERATURE AND OTHER FORMS OF MEDIA COMMUNICATIONB) TO PROMOTE ANY OTHER CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY OF SOUTH WALES BY THE ADVANCEMENT OF EDUCATION, THE PROTECTION OF HEALTH AND THE RELIEF OF POVERTY AND SICKNESS AS AN EXPRESSION OF THE CHRISTIAN FAITH

Activities: The advancement of the Christian faith with particular emphasis on the provision of literature and other forms of communication: selling books, cards, fairtrade goods, CD's, DVD's and related goods

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** COMMUNITY OF SOUTH WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£36,411	£22,576	-	-
2024-05-31	£13,385	£13,040	-	-
2023-05-31	£6,240	£11,581	-	-
2022-05-31	£96,844	£94,743	-	-
2021-05-31	£37,526	£60,261	-	-

Trustees

Name	Role	Appointed
Dr Christopher Graves	Chair	
DR IAN POLLOK DONALD MA MD FRCP		2012-02-01
MISTER ALEXANDER DUBLJEVIC		

LIGHT ON THE MOUNT

England & Wales - Charity number 1074480

Accounts

REGISTERED COMPANY NUMBER: 03590949 (England and Wales)
REGISTERED CHARITY NUMBER: 1074480

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2025
FOR
LIGHT ON THE MOUNT**

Green & Co
Accountants and Tax Advisors
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

LIGHT ON THE MOUNT

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FOR THE YEAR ENDED 31ST MAY 2025**

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LIGHT ON THE MOUNT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object and principal activity continues to be the advancement of the Christian faith with particular emphasis on the provision of literature and other forms of communication. This object is met through the operation of Christian bookshops trading under the name BOOKS Plus in the concourses of hospitals. The charity is organised so that the trustees meet regularly to manage its affairs. All staff are employed in direct charitable activities.

Public benefit

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the commission. Significant activities that we undertook during the period that demonstrate public benefit, are set out below.

Activities

The charity operates through supporting and resourcing bookshops known as BOOKS Plus. It has wholly owned subsidiaries in Cardiff, Gloucester and (previously) Norwich.

The performance at BOOKS Plus Cardiff has continued to meet the charity's objective of enhancing the caring environment of the University Hospital of Wales through the provision of Christian literature as well as related goods which are encouraging to visitors in a hospital environment. Considerable and much appreciated effort has gone into adjusting the stock on offer by staff at Cardiff to ensure the shop remains an attractive, caring and relevant outlet whilst also addressing current financial imperatives.

During the period of this report 1 June 2024 to 31 May 2025, there has been an ongoing need for Light on the Mount to support the activity with charitable fundraising activities. The year commenced with the appointment of two job-share co-managers and events to celebrate 25 years of service through BOOKS Plus Cardiff. By the end of the period of this report it became clear that BOOKS Plus Cardiff needed to open for trading to coincide with staff and outpatients arriving early for work or hospital appointments. This initiative has been provisioned with volunteer staff time and the feedback from staff and outpatients has been very positive. The increased activity is clearly enhancing the caring environment provided by BOOKS Plus for the University of Wales Hospital.

The wholly owned subsidiary, BOOKS Plus Gloucester Limited has traded successfully during the year meeting the charity's objective of enhancing the caring environment of the Gloucestershire Royal Hospital through the provision of Christian literature and related goods. The management staff have settled into an effective mode of operation following the appointment of a new manager during 2023-2024. The shop operation in Gloucester is supportive and effective. The shop is continuing to trade more profitably than in Cardiff because of lower rents and other charges. With new co-managers taking up post in Cardiff, there has been useful knowledge transfer from the team in Gloucester and efforts are continuing to maintain this kind of exchange.

BOOKS Plus Norwich Limited remained dormant during the period. However, because of the increase overhead of managing this dormant entity, the process to strike the company took place a month before submission of this report and has completed.

LIGHT ON THE MOUNT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2025

FINANCIAL REVIEW

Reserves policy

The results for the year are summarised in the Statement of Financial Activities. At 31 May 2025 the charity is reporting net assets and unrestricted reserves amounting to £50,023. Sufficient reserves are held to support the continuation of the activity in the short to medium-term as individuals and churches continue to support the work. Fundraising and increasing support for the work remains a priority for the future of Light on the Mount as the overarching charity with new activities being considered, particularly while the financial climate remains challenging. Reserves are held to ensure the charity is well placed to meet future demands on its resources. The trustees consider the level of reserves to be adequate.

Going concern

As at 31 May 2025 the trustees are satisfied that it is appropriate for the charitable company's financial statements to be prepared on a going concern basis, they have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

FUTURE PLANS

Light on the Mount is focusing primarily on promotional and fundraising activities to support the operation at Cardiff as rent levels remain much higher than elsewhere for the privilege of trading within the main entrance and concourse of the University Hospital of Wales.

The trustees expect to continue to support BOOKS Plus activity at the University Hospital of Wales and the Gloucestershire Royal Hospital with all shop operational staff employed centrally by Light on the Mount as charity workers.

The ability to demonstrate both in Cardiff and Gloucester that the trading model is sustainable, remains a key element of the charity's strategy. In Cardiff the focus now is on what to stock to sustain the operation in a high rent high footfall unit. The charity remains interested in working closely with additional supporting churches to establish BOOKS Plus satellite outlets and provision them from the BOOKS Plus Cardiff shop. Two outlets are currently running successfully. The charity will continue to review how to take this initiative forward in a sustainable manner either from Light on the Mount or its subsidiaries.

The trustees remain open to explore, with key supporters, ways to expand this work into hospitals in South Wales, England and elsewhere within the UK.

SUCCESSION PLANNING

The trustees seek to maintain a balance of expertise on the board of the charity. The primary method used to recruit and appoint new trustees is via personal networks of individuals positively disposed to and in agreement with the aims and objectives of the charity and its subsidiaries. Individuals with the required expertise are approached and given sufficient time to process the invitation and speak with existing trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Light on the Mount is a company limited by guarantee and a registered charity. The charity is controlled by its Memorandum and Articles of Association.

LIGHT ON THE MOUNT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The formal method of appointing trustees is contained within the constitution of the charity. New trustees are appointed by formal resolution of existing trustees. New trustees are trained by other trustees and the charity's management staff to become familiar with the charity's objectives, constitution, memoranda and articles of incorporation, their legal duties as trustees, business, finance and other related operational matters.

Related parties

At the 31 May 2025 the company was owed £71,172 (2024: £63,341) from Books Plus Cardiff Limited.

At the 31 May 2025 the company was owed £7,354 (2024: £2,224) from Books Plus Gloucester Limited.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03590949 (England and Wales)

Registered Charity number

1074480

Registered office

19 Franklen Road
Cardiff
CF14 1HR

Trustees

I P Donald - Hospital Consultant Physician
A S Dubjevic - Crown Prosecutor
C J Graves - IT Consultant

Company Secretary

A S Dubjevic

Independent Examiner

Edwin Gooderham
Green & Co
Accountants and Tax Advisors
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

Approved by order of the board of trustees on 26th February 2026 and signed on its behalf by:



C J Graves - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIGHT ON THE MOUNT**

Independent examiner's report to the trustees of Light On The Mount ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edwin Gooderham

Green & Co
Accountants and Tax Advisors
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

26th February 2026

LIGHT ON THE MOUNT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	36,403	13,366
Investment income	3	8	19
Total		<u>36,411</u>	<u>13,385</u>
EXPENDITURE ON			
Charitable activities	4		
Advancement of the Christian faith		<u>22,576</u>	<u>13,040</u>
NET INCOME		13,835	345
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>36,188</u>	<u>35,843</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>50,023</u></u>	<u><u>36,188</u></u>

The notes form part of these financial statements

LIGHT ON THE MOUNT

**BALANCE SHEET
31ST MAY 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	10	62,284	71,968
CURRENT ASSETS			
Debtors	11	90,563	66,657
Investments	12	13	13
Cash at bank and in hand		2,018	1,831
		92,594	68,501
CREDITORS			
Amounts falling due within one year	13	(104,855)	(104,281)
		(12,261)	(35,780)
NET CURRENT ASSETS			
		50,023	36,188
TOTAL ASSETS LESS CURRENT LIABILITIES			
		50,023	36,188
NET ASSETS/(LIABILITIES)			
		50,023	36,188
FUNDS			
	14		
Unrestricted funds:			
General fund		50,023	36,188
TOTAL FUNDS			
		50,023	36,188

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LIGHT ON THE MOUNT

BALANCE SHEET - continued
31ST MAY 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th February 2026 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'C J Graves', written in a cursive style.

C J Graves - Trustee

LIGHT ON THE MOUNT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on cost and 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LIGHT ON THE MOUNT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	36,403	13,366
	<u>36,403</u>	<u>13,366</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	8	19
	<u>8</u>	<u>19</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Advancement of the Christian faith	19,169	3,407	22,576
	<u>19,169</u>	<u>3,407</u>	<u>22,576</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Subscriptions	325	299
Sundries	260	-
Donations	8,900	-
Depreciation	9,684	9,684
	<u>19,169</u>	<u>9,983</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Advancement of the Christian faith	878	60	2,469	3,407
	<u>878</u>	<u>60</u>	<u>2,469</u>	<u>3,407</u>

LIGHT ON THE MOUNT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	9,684	9,684
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st May 2025 nor for the year ended 31st May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2025 nor for the year ended 31st May 2024.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	13,366
Investment income	19
Total	<u>13,385</u>
 EXPENDITURE ON	
Charitable activities	
Advancement of the Christian faith	<u>13,040</u>
 NET INCOME	 345
 RECONCILIATION OF FUNDS	
Total funds brought forward	35,843
 TOTAL FUNDS CARRIED FORWARD	 <u><u>36,188</u></u>

LIGHT ON THE MOUNT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025**

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1st June 2024 and 31st May 2025	89,723	10,565	100,288
DEPRECIATION			
At 1st June 2024	22,885	5,435	28,320
Charge for year	8,972	712	9,684
At 31st May 2025	31,857	6,147	38,004
NET BOOK VALUE			
At 31st May 2025	57,866	4,418	62,284
At 31st May 2024	66,838	5,130	71,968

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	78,526	65,825
VAT	1,119	832
Prepayments and accrued income	10,918	-
	<u>90,563</u>	<u>66,657</u>

12. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Shares in group undertakings	<u>13</u>	<u>13</u>

LIGHT ON THE MOUNT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	4,037	2,372
Other creditors	99,149	99,149
Accruals and deferred income	1,669	2,760
	<u>104,855</u>	<u>104,281</u>

14. MOVEMENT IN FUNDS

	At 1.6.24	Net movement in funds	At 31.5.25
	£	£	£
Unrestricted funds			
General fund	36,188	13,835	50,023
	<u>36,188</u>	<u>13,835</u>	<u>50,023</u>
TOTAL FUNDS	<u>36,188</u>	<u>13,835</u>	<u>50,023</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	36,411	(22,576)	13,835
	<u>36,411</u>	<u>(22,576)</u>	<u>13,835</u>
TOTAL FUNDS	<u>36,411</u>	<u>(22,576)</u>	<u>13,835</u>

Comparatives for movement in funds

	At 1.6.23	Net movement in funds	At 31.5.24
	£	£	£
Unrestricted funds			
General fund	35,843	345	36,188
	<u>35,843</u>	<u>345</u>	<u>36,188</u>
TOTAL FUNDS	<u>35,843</u>	<u>345</u>	<u>36,188</u>

LIGHT ON THE MOUNT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,385	(13,040)	345
TOTAL FUNDS	<u>13,385</u>	<u>(13,040)</u>	<u>345</u>

15. RELATED PARTY DISCLOSURES

During the year, aggregate donations of £nil (2024: £nil) were received from trustees.

At 31 May 2025, included within Creditors is a total of £99,143 (2024 - £101,000) due to trustees. No interest has been charged on these loans.

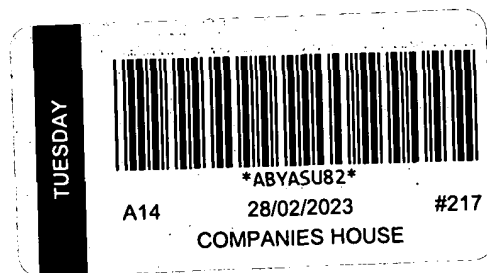
LIGHT ON THE MOUNT

England & Wales - Charity number 1074480

Accounts

REGISTERED COMPANY NUMBER: 03590949 (England and Wales)
REGISTERED CHARITY NUMBER: 1074480

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
FOR
LIGHT ON THE MOUNT**



Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

LIGHT ON THE MOUNT

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

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LIGHT ON THE MOUNT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object and principal activity continues to be the advancement of the Christian faith with particular emphasis on the provision of literature and other forms of communication. This object is met through the operation of Christian bookshops trading under the name **BOOKS Plus** in the concourse of hospitals. The charity is organised so that the trustees meet regularly to manage its affairs. All staff are employed in direct charitable activities.

Public benefit

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. Significant activities that we undertook during the period that demonstrate public benefit are set out below.

Activities

The charity operates through a bookshop known as **BOOKS Plus Cardiff**, located at the University Hospital of Wales, Cardiff and through its wholly owned subsidiaries in Gloucester and (previously) Norwich.

The performance at **BOOKS Plus Cardiff** has continued to meet the charity's objective of enhancing the caring environment of the University Hospital through the provision of Christian literature and related goods.

During the period of this report 1 June 2021 to 31 May 2022, **BOOKS Plus Cardiff** finally received the necessary consent from its landlord to re-open and commence trading in Unit 8 on 16 November 2021. Opening during November enabled the shop to derive some benefit from the 2021 Christmas trading season and serve the many customers grateful and encouraged by our presence at the University Hospital of Wales.

During the first half of 2022 footfall activity within the hospital retail concourse continued to be impacted by Covid-19 restrictions, particularly for ward visiting. Trading during this period averaged at about 50% of pre-covid levels. Covid-adjusted initial rent levels, combined with the generosity of friends and churches throughout the year meant the lower than normal trading income was sustainable in the short term.

The wholly owned subsidiary, **BOOKS Plus Gloucester Ltd** has traded successfully during the year. Staff at Gloucester have worked hard to run an effective operation, with the shop continuing to trade more profitably than in Cardiff because of more normal footfall levels, lower rents and other charges.

BOOKS Plus Norwich Ltd remains dormant, with options to recommence at some stage in the future either in Norwich or at a hospital in that part of the country.

FINANCIAL REVIEW

Reserves policy

The results for the year are summarised in the Statement of Financial Activities. At 31 May 2022 the charity is reporting net assets and unrestricted reserves amounting to £41,184.

Sufficient reserves are held to support the continuation of the activity in the short-term as a number of individuals and churches have supported the work during this year. Fundraising relating to the provision of the renewed and refitted shop in Cardiff commenced during 2022 after **BOOKS Plus Cardiff** reopened in Unit 8 and will continue in subsequent years. Increasing support for the work remains a priority for the future of the charity with new activities being considered, particularly while the financial climate remains somewhat difficult.

Reserves are held to ensure the charity is well placed to meet future demands on its resources. The trustees consider the level of reserves to be adequate.

LIGHT ON THE MOUNT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

FUTURE PLANS

The wholly owned charitable subsidiary **BOOKS Plus Cardiff Limited** was registered in 2020 in order to separate out the operation of running the **BOOKS Plus Cardiff** shop into a separate trading entity, as was done for **BOOKS Plus Gloucester** and **BOOKS Plus Norwich** in 2005. The onset of the Covid-19 Pandemic and the consequent delay in moving **BOOKS Plus Cardiff** to Unit 8 has meant that **BOOKS Plus Cardiff Limited** will not formally commence trading taking over the operation of **BOOKS Plus Cardiff** until the beginning of the next financial year, 1 June 2022. This will free up Light on the Mount to focus on activities supporting the group of subsidiaries.

The trustees expect to maintain activity at the University Hospital of Wales via **BOOKS Plus Cardiff** in Unit 8 of hospital's main entrance and concourse.

The ability to demonstrate both in Cardiff and Gloucester that the trading model is sustainable, remains a key element of the charity's strategy. The charity is therefore exploring working closely with key supporting churches to establish **BOOKS Plus** satellite outlets and provision them from the **BOOKS Plus Cardiff** shop. It is anticipated that five such satellite outlets can be established in the first phase. The charity will then consider whether a similar approach could be followed by the **BOOKS Plus Gloucester** shop.

The trustees are continuing to explore, with key supporters, ways to expand this work into hospitals in South Wales, the west of England and elsewhere within the UK. The potential for a **BOOKS Plus** project being established at a healthcare location in Pembrokeshire remains a realistic possibility. The impact of Covid-19 delayed progress during 2021 and 2022 but the steering group working on this project has now recommenced its meetings.

SUCCESSION PLANNING

The trustees seek to maintain a balance of expertise on the board of the charity. The primary method used to recruit and appoint new trustees is via personal networks of individuals positively disposed to and in agreement with the aims and objectives of the charity and its subsidiaries. Individuals with the required expertise are approached and given sufficient time to process the invitation and speak with existing trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Light on the Mount is a company limited by guarantee and a registered charity. The charity is controlled by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The formal method of appointing trustees is contained within the constitution of the charity. New trustees are appointed by formal resolution of existing trustees.

New trustees are trained by other trustees and the charity's management staff to become familiar with the charity's objectives, constitution, memoranda and articles of incorporation, their legal duties as trustees, business, finance and other related operational matters.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03590949 (England and Wales)

Registered Charity number

1074480

Registered office

7b Highfield Road
Cardiff
South Glamorgan
CF14 3RE

Trustees

C J Graves	Chair
A S Dubljevic	
I P Donald	

Company Secretary

A S Dubljevic

LIGHT ON THE MOUNT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Watts Gregory LLP

Chartered Accountants

Elfed House

Oak Tree Court

Cardiff Gate Business Park

CARDIFF

County of Cardiff

CF23 8RS

Bankers

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

Santander UK plc

Bootle

Merseyside

GIR 0AA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 21st February 2023 and signed on its behalf by:



C J Graves - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIGHT ON THE MOUNT

Independent examiner's report to the trustees of Light On The Mount ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: 23 February 2023

LIGHT ON THE MOUNT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2022

		2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	36,221	20,589
Charitable activities	5		
Sale of Christian literature		60,623	13,929
Investment income	4	-	3,000
Other income		-	8
Total		<u>96,844</u>	<u>37,526</u>
EXPENDITURE ON			
Charitable activities	6		
Sale of Christian literature		<u>94,743</u>	<u>60,261</u>
NET INCOME/(EXPENDITURE)		2,101	(22,735)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>39,083</u>	<u>61,818</u>
TOTAL FUNDS CARRIED FORWARD		<u>41,184</u>	<u>39,083</u>

The notes form part of these financial statements

LIGHT ON THE MOUNT

**BALANCE SHEET
31 MAY 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	13	91,109	95,769
Investments	14	<u>13</u>	<u>13</u>
		91,122	95,782
CURRENT ASSETS			
Stocks	15	42,574	43,621
Debtors	16	5,160	7,203
Cash at bank and in hand		<u>18,490</u>	<u>17,665</u>
		66,224	68,489
CREDITORS			
Amounts falling due within one year	17	(116,162)	(125,188)
NET CURRENT LIABILITIES			
		<u>(49,938)</u>	<u>(56,699)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>41,184</u>	<u>39,083</u>
NET ASSETS			
		<u>41,184</u>	<u>39,083</u>
FUNDS			
Unrestricted funds	19	<u>41,184</u>	<u>39,083</u>
TOTAL FUNDS			
		<u>41,184</u>	<u>39,083</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

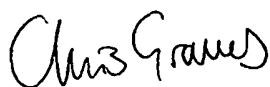
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st February 2023 and were signed on its behalf by:



.....
C J Graves - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Light on the Mount is a registered charity and private company limited by guarantee having no share capital. It is incorporated in Wales in the United Kingdom. The registered office is 7b Highfield Road, Heath, Cardiff, CF14 3RE. The nature of the charitable company's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charitable company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

Going concern

As at 31 May 2022, the company has reported net current liabilities of £49,938 and net assets £41,184. However, included within Creditors: amounts falling due within one year are trustee loans totalling £101,000 (2021: £112,000).

The trustees are satisfied that despite the Coronavirus pandemic, it is appropriate for the charitable company's financial statements to be prepared on a going concern basis. The trustees have taken reasonable steps to minimise the effect on the charitable company and will continue to do so. In the circumstances they have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received from Bookshop sales. This income is recognised at the point of sale.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show incoming resources net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

Fixed assets are initially recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Leasehold improvements	The shorter of 10% or over the remaining term of the lease
Fixtures, fittings and equipment	4 - 10 years straight line

Fixed asset investments

Fixed asset investments are recorded at cost less any provision required for diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items using the FIFO stock valuation method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade debtors and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LIGHT ON THE MOUNT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts and donations	12,698	3,272
Gift aid	10,208	-
Grants	<u>13,315</u>	<u>17,317</u>
	<u>36,221</u>	<u>20,589</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Cardiff County Council - Small business grant	4,000	5,000
Job Retention Scheme	5,727	12,317
DWP - Kickstart Scheme	<u>3,588</u>	-
	<u>13,315</u>	<u>17,317</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Trading subsidiary donation	<u>-</u>	<u>3,000</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Bookshop sales	<u>60,623</u>	<u>13,929</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Sale of Christian literature	<u>73,513</u>	<u>21,230</u>	<u>94,743</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	37,670	33,147
Rent	(897)	-
Service charges	(3,994)	1,166
Cost of bookshop sales	<u>40,734</u>	<u>9,913</u>
	<u>73,513</u>	<u>44,226</u>

LIGHT ON THE MOUNT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

8. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Sale of Christian literature	<u>712</u>	<u>13,694</u>	<u>6,824</u>	<u>21,230</u>

Included within support costs are fees payable to the independent examiner of £1,250 (2021: £1,250).

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 or for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses for the year ended 31 May 2022 or for the year ended 31 May 2021.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	36,199	32,182
Other pension costs	<u>1,471</u>	<u>965</u>
	<u>37,670</u>	<u>33,147</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Average employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All income and expenditure in the year ended 31 May 2021 was unrestricted.

LIGHT ON THE MOUNT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

12. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures, fittings & equipment £	Totals £
COST			
At 1 June 2021	89,723	9,159	98,882
Additions	-	1,124	1,124
At 31 May 2022	<u>89,723</u>	<u>10,283</u>	<u>100,006</u>
DEPRECIATION			
At 1 June 2021	-	3,113	3,113
Charge for year	4,941	843	5,784
At 31 May 2022	<u>4,941</u>	<u>3,956</u>	<u>8,897</u>
NET BOOK VALUE			
At 31 May 2022	<u>84,782</u>	<u>6,327</u>	<u>91,109</u>
At 31 May 2021	<u>89,723</u>	<u>6,046</u>	<u>95,769</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 June 2021 and 31 May 2022	<u>13</u>
NET BOOK VALUE	
At 31 May 2022	<u>13</u>
At 31 May 2021	<u>13</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Books Plus Gloucester Limited

Nature of business: Bookshop

	% holding	2022 £	2021 £
Class of share:			
Ordinary shares	100		
Aggregate capital and reserves		55,074	62,528
(Loss)/profit for the year		<u>(7,454)</u>	<u>1,420</u>

Books Plus Cardiff Limited

Nature of business: Dormant company

	% holding
Class of share:	
Ordinary shares	100

LIGHT ON THE MOUNT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

13. FIXED ASSET INVESTMENTS - continued

Books Plus Norwich Limited

Nature of business: Dormant company

Class of share:	%
Ordinary shares	holding 100

14. STOCKS

	2022	2021
	£	£
Stocks	<u>42,574</u>	<u>43,621</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	2,097	1,857
VAT	1,639	2,157
Prepayments and accrued income	<u>1,424</u>	<u>3,189</u>
	<u>5,160</u>	<u>7,203</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	9,865	5,055
Social security and other taxes	1,008	607
Other creditors	101,639	112,469
Accruals and deferred income	<u>3,650</u>	<u>7,057</u>
	<u>116,162</u>	<u>125,188</u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Other loan	<u>94,000</u>	<u>105,000</u>

The above loan is secured by way of a fixed and floating charge over the assets of the company.

18. MOVEMENT IN FUNDS

	At 1/6/21	Net movement in funds	At 31/5/22
	£	£	£
Unrestricted funds			
General fund	33,769	2,101	35,870
Designated fund - new branches	<u>5,314</u>	-	<u>5,314</u>
	<u>39,083</u>	<u>2,101</u>	<u>41,184</u>
TOTAL FUNDS	<u>39,083</u>	<u>2,101</u>	<u>41,184</u>

LIGHT ON THE MOUNT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,844	(94,743)	2,101
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>96,844</u>	<u>(94,743)</u>	<u>2,101</u>

Comparatives for movement in funds

	At 1/6/20 £	Net movement in funds £	At 31/5/21 £
Unrestricted funds			
General fund	56,504	(22,735)	33,769
Designated fund - new branches	<u>5,314</u>	<u>-</u>	<u>5,314</u>
	<u>61,818</u>	<u>(22,735)</u>	<u>39,083</u>
TOTAL FUNDS	<u>61,818</u>	<u>(22,735)</u>	<u>39,083</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,526	(60,261)	(22,735)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>37,526</u>	<u>(60,261)</u>	<u>(22,735)</u>

Designated funds

New branches fund

New branches fund - funds are being set aside to allow the charity to open new branches in the future.

19. EMPLOYEE BENEFIT OBLIGATIONS

During the year ended 31 May 2022 the charity made contributions totalling £1,471 (2021: £1,270) to its employee's pension plan. As at 31 May 2022 there were contributions outstanding of £626 (2021: £456).

LIGHT ON THE MOUNT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

20. RELATED PARTY DISCLOSURES

During the year, aggregate donations of £10,000 (2021: £Nil) were received from trustees.

At 31 May 2022, included within Creditors: Amounts falling due within one year is a total of £101,000 (2021 - £112,000) due to trustees. During the financial year, the movement on the loans related to £1,000 being repaid to a trustee and £10,000 being converted into donations. No interest has been charged on these loans.

LIGHT ON THE MOUNT

England & Wales - Charity number 1074480

Accounts

REGISTERED COMPANY NUMBER: 03590949 (England and Wales)
REGISTERED CHARITY NUMBER: 1074480

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
FOR
LIGHT ON THE MOUNT**

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

LIGHT ON THE MOUNT

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

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LIGHT ON THE MOUNT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object and principal activity continues to be the advancement of the Christian faith with particular emphasis on the provision of literature and other forms of communication. This object is met through the operation of Christian bookshops trading under the name **BOOKS Plus** in the concourse of hospitals. The charity is organised so that the trustees meet regularly to manage its affairs. All staff are employed in direct charitable activities.

Public benefit

The trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. Significant activities that we undertook during the period that demonstrate public benefit are set out below.

Activities

The charity operates through a bookshop known as **BOOKS Plus Cardiff**, located at the University Hospital of Wales, Cardiff and through its wholly owned subsidiaries in Gloucester and (previously) Norwich.

The performance at **BOOKS Plus Cardiff** has continued to meet the charity's objective of enhancing the caring environment of the University Hospital through the provision of Christian literature and related goods although in a much reduced manner during 2020-2021.

In mid-July 2020, as a result of the requirement from the superior landlord that **BOOKS Plus Cardiff** relocate from Unit 6 to Unit 8 within the hospital retail concourse but following some delay as a result of the Covid-19 pandemic, work to prepare and fit Unit 8 commenced in earnest. The fit was completed by 30 September 2020. However, negotiations regarding how much adjustment should be made in the initial rent to be charged for Unit 8, in view of the considerable outlay made by **BOOKS Plus Cardiff** in making good Unit 8, and also in view of the uncertain impact of Covid restrictions on trading levels, resulted in an ongoing delay in Unit 8 becoming ready for business use.

Because of this delay, an alternative temporary trading venue in Dalton Street Cardiff was secured during late November 2020 and in-person trading commenced in the run up to Christmas 2020. On 12 December the UK government required that all non-essential retail outlets cease trading so **BOOKS Plus Cardiff**, for a second time since the commencement of the Covid-19 pandemic, was forced to cease trading in-person. However, during the whole of the period that this report relates to, **BOOKS Plus Cardiff's** online shop provided a useful presence and trading outlet with many customers being served through on-pavement delivery arrangements. Commencement of trading within Unit 8 will be the subject of the 2021-2022 report.

The wholly owned subsidiary, **BOOKS Plus Gloucester Ltd** has traded successfully during the year with fewer restrictions imposed by the government and hospital in England. Staff at Gloucester have worked hard running an effective operation with the shop continuing to trade at higher levels than in Cardiff because of longer periods of permitted trading. The operation will report a technical trading loss for 2020-2021 because of the effect of the Covid-19 pandemic, all other things being equal. The interchange of knowledge and expertise between staff in Gloucester and Cardiff continues to have significant benefits for both centres with integrated use of Office365 as well as co-use of accounting and EPoS systems. Plans to integrate the two finance teams into one finance team serving both shops remained on hold during 2020-2021 because of the pandemic.

BOOKS Plus Norwich Ltd remains dormant, with options to recommence at some stage in the future either in Norwich or at a hospital in that part of the country.

LIGHT ON THE MOUNT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

FINANCIAL REVIEW

The results for the year are summarised in the Statement of Financial Activities. Net assets and unrestricted reserves amount to £39,083.

A prior year adjustment has been made to remove accounting entries for volunteer time, that had been recognised within donation income in the 31 May 2020 financial statements. The adjustment to the 31 May 2020 comparative data has resulted in a reduction to donation income reported of £34,397, with an equal reduction to Direct costs 'use of volunteer time'. The adjustment has not resulted in an amendment to the net income reported or Balance Sheet position.

Reserves policy

Sufficient reserves are held to support the continuation of the activity in the short-term as a number of individuals and churches have supported the work during the year. Fundraising relating to the provision of the renewed and refitted shop in Cardiff will commence at the point **BOOKS Plus Cardiff** reopens in Unit 8. Increasing support for the work remains a priority for the future of the charity with new activities being considered and while the financial climate remains somewhat difficult.

Reserves are held to ensure the charity is well placed to meet future demands on its resources. The trustees consider the level of reserves to be adequate.

FUTURE PLANS

The trustees expect to maintain activity at the University Hospital of Wales via **BOOKS Plus Cardiff** in Unit 8 of the hospital's main entrance and concourse. The trustees will have as major focus engagement and fundraising as the charity finalises the plans for opening the new shop. Measures to reduce operating costs are being pursued as part of the ongoing approach taken by the charity. A subsidiary charity **BOOKS Plus Cardiff Limited** has been established to handle the operation of the ministry in Cardiff. Currently this charity is dormant because of the impact of the pandemic on opening for trading **BOOKS Plus Cardiff** in Unit 8.

The trustees are continuing to explore, with key supporters, ways to expand this work. The potential for a **BOOKS Plus** project being established at a healthcare location in Pembrokeshire remains a realistic possibility and some work is underway with a local steering group.

The ability to demonstrate both in Cardiff and Gloucester that the ministry/trading model is sustainable, remains a key element of the charity's strategy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Light on the Mount is a company limited by guarantee and a registered charity. The charity is controlled by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The formal method of appointing trustees is contained within the constitution of the charity. New trustees are appointed by formal resolution of existing trustees.

New trustees are trained by other trustees and the charity's management staff to become familiar with the charity's objectives, constitution, memoranda and articles of incorporation, their legal duties as trustees, business, finance and other related operational matters.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03590949 (England and Wales)

Registered Charity number

1074480

Registered office

7b Highfield Road
Cardiff
CF14 3RE

Trustees

C J Graves	Chair
A S Dubljevic	
I P Donald	

LIGHT ON THE MOUNT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

A S Dubljevic

Independent Examiner

Watts Gregory LLP
Chartered Accountants
Elfed House
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Bankers

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25 Kings Hill Avenue
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Santander UK plc
Bootle
Merseyside
GIR 0AA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on17th February 2022..... and signed on its behalf by:



.....
C J Graves - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIGHT ON THE MOUNT

Independent examiner's report to the trustees of Light On The Mount ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: 24 February 2022

LIGHT ON THE MOUNT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2021

		2021 Unrestricted funds £	2020 Total funds restated £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	20,589	70,891
Charitable activities	5		
Sale of Christian literature		13,929	122,886
Investment income	4	3,000	3,000
Other income		<u>8</u>	<u>4</u>
Total		37,526	196,781
EXPENDITURE ON			
Charitable activities	6		
Sale of Christian literature		<u>60,261</u>	<u>162,935</u>
NET INCOME/(EXPENDITURE)		(22,735)	33,846
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>61,818</u>	<u>27,972</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>39,083</u></u>	<u><u>61,818</u></u>

The notes form part of these financial statements

LIGHT ON THE MOUNT

**BALANCE SHEET
31 MAY 2021**

		2021 Unrestricted funds	2020 Total funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	13	95,769	22,910
Investments	14	<u>13</u>	<u>13</u>
		95,782	22,923
CURRENT ASSETS			
Stocks	15	43,621	41,090
Debtors	16	7,203	5,993
Cash at bank and in hand		<u>17,665</u>	<u>18,851</u>
		68,489	65,934
CREDITORS			
Amounts falling due within one year	17	(125,188)	(27,039)
		<u>(56,699)</u>	<u>38,895</u>
NET CURRENT ASSETS		<u>(56,699)</u>	<u>38,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,083	61,818
NET ASSETS		<u>39,083</u>	<u>61,818</u>
FUNDS			
Unrestricted funds	19	<u>39,083</u>	<u>61,818</u>
TOTAL FUNDS		<u>39,083</u>	<u>61,818</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

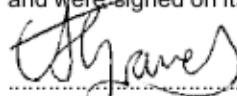
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th February 2022 and were signed on its behalf by:



C J Graves - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Light on the Mount is a registered charity and private company limited by guarantee having no share capital. It is incorporated in Wales in the United Kingdom. The registered office is 7b Highfield Road, Heath, Cardiff, CF14 3RE. The nature of the charitable company's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charitable company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

Going concern

The trustees are satisfied that despite the Coronavirus pandemic, it is appropriate for the charitable company's financial statements to be prepared on a going concern basis. The trustees have taken reasonable steps to minimise the effect on the charitable company and will continue to do so. In the circumstances they have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received from Bookshop sales. This income is recognised at the point of sale.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show incoming resources net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixed assets are initially recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Leasehold improvements	The shorter of 10% or over the remaining term of the lease
Fixtures, fittings and equipment	4 - 10 years straight line

Fixed asset investments

Fixed asset investments are recorded at cost less any provision required for diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items using the FIFO stock valuation method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade debtors and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2021	2020 restated
	£	£
Gifts and donations	3,272	43,531
Grants	<u>17,317</u>	<u>27,360</u>
	<u>20,589</u>	<u>70,891</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Cardiff County Council – Small business grant	5,000	25,000
Job Retention Scheme	<u>12,317</u>	<u>2,360</u>
	<u>17,317</u>	<u>27,360</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Trading subsidiary donation	<u>3,000</u>	<u>3,000</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Bookshop sales	<u>13,929</u>	<u>122,886</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (See note 7)	Support costs (See note 8)	Totals
	£	£	£
Sale of Christian literature	<u>44,226</u>	<u>16,035</u>	<u>60,261</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020 restated
	£	£
Staff costs	33,147	32,266
Rent	-	25,183
Rates	-	3,638
Service charges	1,166	11,415
Cost of bookshop sales	9,913	76,479
Travel and subsistence	-	869
Other staff & volunteer costs	-	74
	<u>44,226</u>	<u>149,924</u>

8. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Sale of Christian literature	<u>275</u>	<u>8,920</u>	<u>6,840</u>	<u>16,035</u>

Included within support costs are fees payable to the independent examiner of £1,250 (2020: £1,250).

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 or for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses for the year ended 31 May 2021 or for the year ended 31 May 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	32,182	31,358
Other pension costs	<u>965</u>	<u>908</u>
	<u>33,147</u>	<u>32,266</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Average employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All income and expenditure in the year ended 31 May 2020 was unrestricted.

12. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been made to remove accounting entries for volunteer time, that had been recognised within donation income, in the 31 May 2020 financial statements.

The adjustment to the 31 May 2020 comparative data, has resulted in a reduction to donation income reported of £34,397, with an equal reduction to Direct costs 'use of volunteer time'.

The adjustment has not resulted in an amendment to the net income reported or Balance Sheet position.

13. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures, fittings & equipment £	Totals £
COST			
At 1 June 2020	65,065	19,351	84,416
Additions	71,954	1,846	73,800
Disposals	<u>(47,296)</u>	<u>(12,038)</u>	<u>(59,334)</u>
At 31 May 2021	<u>89,723</u>	<u>9,159</u>	<u>98,882</u>
DEPRECIATION			
At 1 June 2020	47,296	14,210	61,506
Charge for year	-	941	941
Eliminated on disposal	<u>(47,296)</u>	<u>(12,038)</u>	<u>(59,334)</u>
At 31 May 2021	<u>-</u>	<u>3,113</u>	<u>3,113</u>
NET BOOK VALUE			
At 31 May 2021	<u>89,723</u>	<u>6,046</u>	<u>95,769</u>
At 31 May 2020	<u>17,769</u>	<u>5,141</u>	<u>22,910</u>

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 June 2020 and 31 May 2021	<u>13</u>
NET BOOK VALUE	
At 31 May 2021	<u>13</u>
At 31 May 2020	<u>13</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Books Plus Gloucester Limited

Nature of business: Bookshop

	% holding	2021 £	2020 £
Class of share:			
Ordinary shares	100		
Aggregate capital and reserves		62,528	64,108
Profit for the year		<u>1,420</u>	<u>5,779</u>

14. FIXED ASSET INVESTMENTS

Books Plus Cardiff Limited

Nature of business: Dormant company

Class of share:	%
Ordinary shares	holding 100

Books Plus Norwich Limited

Nature of business: Dormant company

Class of share:	%
Ordinary shares	holding 100

15. STOCKS

	2021	2020
	£	£
Stocks	<u>43,621</u>	<u>41,090</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	1,857	1,814
VAT	2,157	1,454
Prepayments and accrued income	<u>3,189</u>	<u>2,725</u>
	<u>7,203</u>	<u>5,993</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	5,055	4,179
Social security and other taxes	607	205
Other creditors	112,469	17,198
Accruals and deferred income	<u>7,057</u>	<u>5,457</u>
	<u>125,188</u>	<u>27,039</u>

18. SECURED DEBTS

	2021	2020
	£	£
Other creditors - loan	<u>105,000</u>	<u>-</u>

The above loan is secured by way of a fixed and floating charge over the assets of the company.

19. MOVEMENT IN FUNDS

	At 1/6/20 £	Net movement in funds £	At 31/5/21 £
Unrestricted funds			
General fund	56,504	(22,735)	33,769
Designated fund - new branches	<u>5,314</u>	<u>-</u>	<u>5,314</u>
	<u>61,818</u>	<u>(22,735)</u>	<u>39,083</u>
TOTAL FUNDS	<u>61,818</u>	<u>(22,735)</u>	<u>39,083</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,526	(60,261)	(22,735)
	<u>37,526</u>	<u>(60,261)</u>	<u>(22,735)</u>
TOTAL FUNDS	<u>37,526</u>	<u>(60,261)</u>	<u>(22,735)</u>

Comparatives for movement in funds

	At 1/6/19 £	Net movement in funds £	At 31/5/20 £
Unrestricted funds			
General fund	22,658	33,846	56,504
Designated fund - new branches	<u>5,314</u>	<u>-</u>	<u>5,314</u>
	<u>27,972</u>	<u>33,846</u>	<u>61,818</u>
TOTAL FUNDS	<u>27,972</u>	<u>33,846</u>	<u>61,818</u>

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources restated £	Resources expended restated £	Movement in funds restated £
Unrestricted funds			
General fund	196,781	(162,935)	33,846
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>196,781</u>	<u>(162,935)</u>	<u>33,846</u>

Designated funds

New branches fund - funds are being set aside to allow the charity to open new branches in the future.

20. PENSION COMMITMENTS

During the year ended 31 May 2021 the charity made contributions totalling £1,270 (2020: £908) to its employees' pension plan. As at 31 May 2021 there were contributions outstanding of £456 (2020: £185).

21. RELATED PARTY DISCLOSURES

During the year aggregate donations of £Nil (2020: £38,040) were received from trustees.

During the year aggregate loans of £95,000 (2020: £17,000) were received from trustees. At 31 May 2021, an amount of £112,000 (2020: £17,000) was outstanding in respect of these loans.