

**Registered number: 03568095**  
**Charity number: 1074469**

**THE DUCKWORTH WORCESTERSHIRE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2024**

**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

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**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MAY 2024**

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|----------------------------------|---|
| <b>Trustees</b>                  | Mrs B E Duckworth<br>Mrs D Crabtree<br>Mr M Jenkins<br>Mr M Webb<br>Dr M P Robbins      |
| <b>Company registered number</b> | 03568095  |
| <b>Charity registered number</b> | 1074469   |
| <b>Registered office</b>         | 1-3 College Yard<br>Worcester<br>Worcestershire<br>WR1 2LB                              |
| <b>Independent Examiners</b>     | Bishop Fleming LLP<br>Chartered Accountants<br>1-3 College Yard<br>Worcester<br>WR1 2LB |
| <b>Bankers</b>                   | National Westminster Bank plc<br>1 The Cross<br>Worcester<br>WR1 3PR                    |
| <b>Solicitors</b>                | Hallmark Hulme LLP<br>3, 4 & 5 Sansome Place<br>Worcester<br>WR1 1UQ                    |

**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**CHAIR'S STATEMENT  
FOR THE YEAR ENDED 31 MAY 2024**

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The chair presents her statement for the year.

I want to thank all the volunteers, staff and trustees who have supported the Trust during the last, most difficult, year and indeed the last 26 years. It has been very much appreciated and through their support the Duckworth Worcestershire Trust has been able to grow from a small charity, focussing on litter and graffiti, to a well-respected local player dealing with the climate and biodiversity crises.

The Trust has had many great years managing some fantastic and crucial projects. However, with the reality of not being able to continue, for many reasons, our three major projects, the Pump House Environment Centre, the Worcestershire Resource Exchange, and the Ranger Team, the trustees have made the decision to start winding up the Trust. Sadly, we said goodbye to all our staff and volunteers this year, leaving the board of trustees to finish where the Trust started. Resources were sold and any remaining funds will be distributed to worthy local environmental causes.

Through the impending sale of Chapter Meadows, the Trust will use those funds to provide grants to local environmental groups with the task of improving the natural and built environment of the area Cecil loved so much. We hope to see efforts on addressing the increasingly important environmental issues with the aim of raising the profile of Worcester through community and educational projects to influence the development of a more resilient and robust city.

Our planet faces many challenges but knowing that there are local champions in Worcester, in a position to take up the mantle and continue the legacy that Cecil initiated has been a great solace.

It has been my privilege to be involved in the Trust for all its existence and to have worked with so many dedicated volunteers and staff along the way. We couldn't have done it without them and so once again, on behalf of the Duckworth family, I express our thanks. Long may Cecil's legacy continue through them and others.

Beatrice Duckworth  
Chair  
Date:

*Beatrice Duckworth*  
25.2.2025.



**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2024**

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The Trustees present their annual report together with the financial statements of the The Duckworth Worcestershire Trust for the year 1 June 2023 to 31 May 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**REVIEW OF TRUST ACTIVITIES (1ST JUNE 2023 TO 31ST MAY 2024)**

**a. Summary**

The Duckworth Worcestershire Trust has been in operation for 26 years now and in that time, it has delivered many benefits for the people of Worcester and for the environment around the city. As it has been for many, the last few years have been challenging, and sadly some very tough decisions about the future of the Trust have had to be made. This has resulted in the closure of the Worcestershire Resource Exchange in 2022 and the Trust's long-standing presence at the Pump House, despite its best efforts, has ended.

The Duckworth Worcestershire Trust ended its tenure at the Pump House Environment Centre at the end of 2023, with the last day of opening being the 30 September 2023.

Activities associated with the Pump House Environment Centre were reviewed to decide the future direction of the Trust. This ultimately resulted in the decision to stop current activities and to try to secure a sale for Chapter Meadows and to transfer ownership of Apex Park. Therefore, sadly all staff were made redundant by the end of 2023. However, with funds expected to be raised from the sale of the meadows, the Trust is now in the process of planning a community grant scheme offering funding that will focus on enhancing the natural environment and promoting sustainable living. The Trust sees this as a positive way to continue contributing to environmental improvements and to create a legacy for future generations.

From June 2023 until the cessation of activities, 462 registered volunteers supported the Trust's work. The Volunteer Litter Warden Scheme (VLWS) was still proving extremely popular and new local groups used the litter picking equipment loan scheme (LELS). The DWT loan scheme had an increased outreach with an extra 183 volunteers over the last 6 months of the scheme before management ceased in November 2023.

Overall, there were 10,002 hours of support across the whole Trust by registered volunteers during the year, the equivalent of 5.5 members of full-time staff.

Whilst the long-term future of the Trust is uncertain, the board is committed to ensuring the legacy created in the past quarter of a century is a long lasting one for the people of Worcester.

DWT would like to thank the businesses, organisations and customers who supported and shared the Trust's vision and enthusiasm for promoting environmental issues. The good work done by the Trust would not have been achieved without the generous and committed assistance of volunteers and staff. The Trustees would like to take this moment to recognise this and thank them all for their support over the last 26 years.

**b. Year at a Glance**

**June 2023**

Cardboard Citizens Assembly - Riverside Park and Gheluvelt Park Stakeholders' meetings - Severn Rising exhibition and workshops - Worcester Volunteer Expo - Litter Equipment loans - Tool loans

**July**

Support for Worcester Carnival - 7 years of Repair Cafe Worcester - Griffiths Grant for play resources - Big Worcester Doodle - Social Sew in Textile repair - Litter Equipment loans - Pump House Lease final negotiations.

**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2024**

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**REVIEW OF TRUST ACTIVITIES (1ST JUNE 2023 TO 31ST MAY 2024) (CONTINUED)**

**August**

Cardboard pop-up playground - Redundancy meetings - Litter Equipment loans

**September**

Pop up playgrounds - Redundancy consultations - Riverside Park and Gheluvelt Park Stakeholders' meetings - Final Social Sew in and clothes swap events at the Pump House - Final Vehicle sale - Pump House closure and cafe staff redundancies - Litter Equipment loans

**October**

Pump House clearance and sales - Litter Equipment loans

**November**

Pump House clearance and sales - Further staff redundancies - Tool loan - Litter Equipment loans - Container removed - Public sale and giveaways

**December**

Public sales and giveaways - Pump House Handover - Final Trust staff redundancies

**January 2024**

Plans for new DWT environmental fund

**February**

Sale of Chapter Meadows agreed - Ongoing discussions regarding Apex Park

**March**

AGM

**April**

Chapter Meadows sale progressing - Ongoing discussions regarding Apex Park

**May**

Chapter Meadows sale nearing completion - Ongoing discussions regarding Apex Park - Further progress on new DWT environmental fund

**c. Review of Activities**

**PUMP HOUSE ENVIRONMENT CENTRE**

The Pump House Environment Centre opened to the public as an environmental centre and meeting venue in 2004. Originally set up to house multiple organisations, all with an environmental training remit, since 2006, the Duckworth Worcestershire Trust has been the only tenant.

DWT had a lease of 20 years for the building, due to expire in 2023. As mentioned in last year's report, the Trust was already trying to secure another long-term tenure from Worcester City Council. At the same time, talks were ongoing with a commercial operator, interested in running the cafe within the building.

Fairly early into this new budget year, it became apparent that the updated terms on offer were not viable for the Trust. There were also issues with the building that DWT was expected to rectify (although by the end of the tenure DWT managed to prove it was not accountable). Talks ended with the Trust reluctantly having to give notice that its tenancy would end with the expiration of the existing lease, although the City Council was gracious to grant an extension period, allowing DWT to manage the exit from the building by the end of 2023.

It also meant that the strategy that was being developed was no longer viable without a base, activities needed to be reviewed, and all staff were at risk.

**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2024**

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**REVIEW OF TRUST ACTIVITIES (1ST JUNE 2023 TO 31ST MAY 2024) (CONTINUED)**

However, during the first few months of the financial year, the Pump House continued to operate as normal. From June until September 2023, the Pump House operated a public drop off point for the Terracycle UK KP crisp and snack waste stream, where 248 Kg of crisp and snack packets were to be recycled.

Global and national events were promoted across the Trust using posters in the café, Gheluvelt Park and social media posts to inform the in-house and online communities with the aim of inspiring further interest and research.

In June, the centre played host to Severn Rising 2222, a digital game which went on tour around the Worcester area. This animated interactive game imagined Worcester in two hundred years, under water due to the change in climate. Users had the opportunity to imagine what adaptations life would have to have made to cope in the new conditions. For two weeks the game was installed in the Pump House café for the public to play and explore. In addition, an education workshop for families was held in the Pump House meeting room, linking into the themes of climate change, adaptation, and mitigation and how people can act now to prevent further global warming.

The Big Worcester Doodle project from Onside Advocacy and the Worcester Show committee was promoted in the Pump House café by installing a doodle station and post box for DWT visitors to collaborate in the community art piece, which had its inaugural gallery showing in the community marquee in the Worcester Show.

Five free play events were hosted at the Pump House Environment Centre, billed as Cardboard Citizens Assemblies. Cardboard, from the Pump House café and local businesses, was used both as decorations to demarcate the space and as resources for the creative reuse play sessions. 298 children attended over the series of events. A video was produced from photo montages for online promotion to encourage creative reuse and imaginative use of waste resources. These events were funded by Griffiths, the civil engineers responsible for the Kepax Bridge project, to offset the impact of site construction on visitor numbers to the Pump House Environment Centre.

The Pop-Up Playground event for August's National Play Day was advertised in Worcester News, Visit Worcester website and on Parents Voice Worcester feeds. Special promotional material was designed in house to recognise the contribution made by Griffiths Civil Engineering.

In September, a Pop-Up Playground was held at Worcester Mela as well as that in the Pump House back garden.

Comment regarding the Cardboard free play assembly "my little girl was below the target age, but she had such a nice time, there was a lovely atmosphere, and it was a perfect shady spot on a warm day."

The Centre hosted 2 Social Sew In events in the Pump House meeting room and a single clothes swap event was held during Sustainable Fashion Week, spread over two floors using the café space and the upstairs meeting room to provide confidence and space post covid lockdowns. 365 items of clothes were swapped in 2 hours. This was the last event held in the Pump House Environment Centre.

The centre closed to the public in September 2023 and most cafe staff were made redundant. Those with longer service served their notice by assisting office staff with the exit from the building.

The wooden shop fittings were donated to Remade Worcester, a Community Interest Company run by a group of volunteers, some of whom had previously worked for or volunteered with the Trust in the Worcestershire Resource Exchange (WRE) project. This new organisation aims to continue the work of WRE by providing materials in a small scrap store in the Crowngate Shopping Centre.

The A board encouraging a 2-minute style litter pick in the park was returned to the Gheluvelt Friends Group.

Cafe equipment was advertised for sale privately and most sizeable items were purchased, with valuable funds being raised for the Trust. The remainder of the café and kitchen supplies were donated to St Paul's Hostel

**THE DUCKWORTH WORCESTERSHIRE TRUST  
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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2024**

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**REVIEW OF TRUST ACTIVITIES (1ST JUNE 2023 TO 31ST MAY 2024) (CONTINUED)**

The Rangers' storage container was sorted, emptied, shelving dismantled and recycled and removed. There was a volunteer who dedicated their time to the closure of the Pump House Environment Centre who donated 102 hours of their time to support staff.

Local conservation groups and voluntary organisations were granted first refusal to purchase conservation tools from the DWT Rangers' store. Remaining tools and resources were given away. Wild and Rooted Community Interest Company, The Worcester Environmental Group, Men's Sheds, Worcester Community Garden, Wild Goose Rural Training and Worcester Cathedral Eco Group were amongst those to benefit from reduced price or donated items.

The reference books from the eco café were gifted to Worcester Community Garden for storage in their floating pontoon office which houses their reference library.

Display materials were donated to Malvern Cube and metal was taken to be recycled.

Three final clearance sales and one open house event were organised to distribute any remaining Pump House Environment Centre resources, such as office equipment and supplies. All five Trustees and one volunteer supported the last two staff with the sales and another volunteer helped with financial administration.

The final two Trust staff members, the Project Officer, and Volunteer & Community Co-ordinator, were made redundant in December 2023.

**CHAPTER MEADOWS**

For over 25 years Chapter Meadows has been in the hands of the DWT and in this time the Trust has undertaken work to enhance and maintain its ecological value and has provided infrastructure for the people of Worcester to use and enjoy this important greenspace. Working to Countryside Stewardship standards, the Trust has managed this site in a traditional manner.

As in previous years, the current grazier was retained, and cattle returned to the meadows once again as part of the ongoing Countryside Stewardship management agreement, renewed for the 2023 year. Almost £2300 was received from the Rural Payments Agency as part of this scheme for 2023. The grazier managed the fencing as part of the agreement and informed the Trust should any other work be needed.

Due to the significant challenges over the last few years, leading to the closure of its operations, the Trust has been very keen to secure a positive future for the historic site. With the closure of the Pump House and the loss of staff, the Trustees sadly decided to relinquish liability for Chapter Meadows, whilst attempting to secure the long-term stewardship and security of the iconic riverside site. By the end of the budget year, a sale looked imminent.

A local philanthropist, keen to continue the work the Trust has already done, recognises how important this site is to the people of Worcester and to nature. They agreed to purchase the site in February, and this was progressing well by the end of the budget year, with the completion due in the summer. They are seeking to continue the environmentally sensitive grazing regime at the site and look at how the site's ecological value and public enjoyment can be enhanced by collaborating with local volunteer groups such as the Worcester Environmental Group (WEG). They also plan to invest more into the site and have agreed to promote DWT's groundwork and legacy.

In addition to securing a safe future for the site, the Duckworth Worcestershire Trust has committed to distribute all the funds received from the sale to local projects and community groups.

The Woodland Trust More Woods project earmarked for delivery during the November 2022 – March 2023 planting season, which was put on hold last year, will no longer be relevant to DWT.

**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2024**

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**REVIEW OF TRUST ACTIVITIES (1ST JUNE 2023 TO 31ST MAY 2024) (CONTINUED)**

**APEX PARK**

This small site on the outskirts of Worcester City has been in the hands of the Trust since 2016. As with Chapter Meadows, the Trustees were keen to achieve a new custodian for the land. Talks have been underway with the local Parish Council, which is interested in taking on the site.

**ENVIRONMENTAL RANGER TEAM**

With the closure of the Pump House, the likely sale of Chapter Meadows and Apex Park and staff redundancies, a Ranger Team was no longer required and consequently the remaining vehicle and equipment were sold.

**VOLUNTEER CO-ORDINATION AND COMMUNITY ACTIVITY**

DWT attended the Worcester Volunteer Expo at Worcester Guildhall where the social sew in and clothes swap, the cardboard free play events and the litter equipment loan service and volunteer litter warden schemes were promoted. The Trust was also represented at Voluntary Organisations of Worcestershire (VOW) meetings.

DWT received a request from the Worcester Carnival committee for volunteer help and litter equipment to support the 2023 Worcester Carnival. Six volunteer litter wardens litter picked the carnival site for 2 hours after the event alongside the Carnival Committee.

**Litter Equipment Loan Service (LELS) and Tool Loan Service (TLS)**

There were fourteen requests to use the DWT loan service of litter-picking equipment for community litter-picking activities in the 6 months from June to November 2023: ranging from community groups, political and campaigning groups and commercial organisations engaging with their staff teams.

The loan service used the Pump House Environment Centre, which had been open 7 days a week, enabling groups to manage the collection and return of equipment from a specialist bin store in the Pump House compound.

Over these 6 months the litter equipment loan service engaged with an extra 183 community volunteers litter picking for one-off events. Groups using the service included Malvern Hills District Council, Worcester Green Party, Friends of Diglis Fields, Worcester Greenpeace, local schools, AV Band Funeral Directors, Lesaffre UK & Ireland, and the NHS NEC care team.

As this litter picking equipment was funded by the Take Pride partnership and Worcester City Council, upon closure of the Pump House Environment Centre the equipment stores were returned to the Worcester City Council community engagement team.

Malvern Hills District Council and others used the Tool Loan Scheme. Tools were sold or given away during the last months of the 2023 year, before exiting the Pump House Environment Centre.

**Volunteer Litter Warden Scheme (VLWS)**

Due to the closure of the Pump House Environment Centre and staff redundancies, it was decided to bring the Volunteer Litter Warden Scheme to an end. As the project ended there were 442 active litter wardens, with thirty-seven new recruits over the 6-month period up until November 2023. All registered volunteers were informed of the cessation of the DWT management of the scheme in December 2023 and were signposted to their local authority for re-supplies of equipment and sundries.

The total time spent volunteer litter picking during this reporting period was 9,752 hours.

A comment from a registered litter warden:

"I won't stop litter picking; it is always good to know there is an organisation behind me if I need assistance."



**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2024**

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**REVIEW OF TRUST ACTIVITIES (1ST JUNE 2023 TO 31ST MAY 2024) (CONTINUED)**

**Textile Repair events – social sew in and seasonal clothes swap**

In the six months before the Pump House Environment Centre closed, one clothes swap and two social sew ins were held. Six volunteers donated 54 hours of their time to the production of these events.

DWT's social sew and sewers community group was promoted by Sustainable Fashion Week.

Over this community project's 10 years of operation, the team has influenced 405 users to swap, rework and repair clothes. This volunteer group has saved 5,013 items of clothing from landfill and inspired users to reuse and refashion over two tonnes of clothes. Using the Oxfam Carbon Calculator this saved almost fifty tonnes of carbon from being released into the atmosphere: the equivalent of driving 162,000 miles in a car.

During the process of closing the Pump House, the stored clothes from the clothes swap were offered to those registered swappers with any existing credits from previous swaps, and thereafter, anyone during the clearance sales. Equipment from the clothes swap was sold during the Pump House clearance sales, with proceeds going back to DWT.

The DWT Trustee management board agreed to gift the Social Sew In equipment to the volunteers from the group, so that they themselves could continue their work in the city to encourage DIY repair, social mending and the rethinking and reworking of clothes. This new group has started to apply for funding to pay for room hire costs in Worcester City to restart sessions in the future.

Comment from the social sew-in session;

"Thank you! This was a wonderful experience. I haven't sewn since I was a child. I had excellent, very clear and patient tuition and managed to complete a curtain!"

**Repair Cafe Worcester**

Repair Café Worcester celebrated 7 years of community repair service with an official visit from Worcester's Mayor, the Green Party Councillor, Louis Stephen. DWT continued its support of this scheme with Transition Worcester whilst staff were still employed, but on notice of the redundancy of the DWT Volunteer and Community Co-ordinator, the Trust relinquished its involvement in the steering committee.

**Schools and Educational Establishments**

As in the previous years, no grants were given out to schools.

**Wider Community**

DWT maintained its links with Worcester City Council's parks, attending Stakeholder meetings for Gheluvelt Park and Riverside Park. However, on leaving the Pump House, situated in Gheluvelt Park and as the Trust was looking into the sale of Chapter Meadows, the Trust decided to step back from these meetings.

One of the Trustees continued their meetings with the University of Worcester. No other links were maintained, due to the need to use staff in the clearance of the Pump House and pending redundancies.

**Volunteers**

Before ending activities, DWT benefitted from 462 volunteers. In addition to the 442 active Volunteer Litter Warden volunteers, six volunteers supported free play events and Worcester Carnival, there were 4 social sew-in volunteers, 6 clothes swap volunteers and 2 Duke of Edinburgh volunteers. One volunteer continued to provide administration support, and another dedicated their time to the closure and dismantling of the Pump House Environment Centre fittings and resources.

**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2024**

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**Structure, governance and management**

**a. Constitution**

The Duckworth Worcestershire Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**B E Duckworth**  
Trustee

*B. E. Duckworth*

Date:

*25.2.2025.*

**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MAY 2024**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DUCKWORTH  
WORCESTERSHIRE TRUST ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 May 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 26 February 2025

A Wood FCCA DChA

**Bishop Fleming LLP**  
1-3 College Yard  
Worcester  
WR1 2LB



**THE DUCKWORTH WORCESTERSHIRE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE) ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2024**

|                                   | Note | Endowment<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2024<br>£ | Continuing<br>operations<br>2024<br>£ | Discontinued<br>operations<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Continuing<br>operations<br>2023<br>£ | Discontinued<br>operations<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-----------------------------------|------|---------------------------------|------------------------------------|---------------------------------------|---|-----------------------------|---------------------------------------|---|-----------------------------|
| <b>INCOME AND</b>                 |      |                                 |                                    |                                       |   |                             |                                       |   |                             |
| <b>ENDOWMENTS FROM:</b>           |      |                                 |                                    |                                       |   |                             |                                       |   |                             |
| Donations and legacies            | 3    | -                               | 1,107                              | -                                     | 1,107                                   | 1,107                       | -                                     | 4,330                                   | 4,330                       |
| Charitable activities             | 4    | -                               | 77,732                             | -                                     | 77,732                                  | 77,732                      | -                                     | 180,362                                 | 180,362                     |
| Investments                       | 5    | -                               | 522                                | -                                     | 522                                     | 522                         | -                                     | 2,546                                   | 2,546                       |
| <b>TOTAL INCOME AND</b>           |      |                                 |                                    |                                       |   |                             |                                       |   |                             |
| <b>ENDOWMENTS</b>                 |      | -                               | 79,361                             | -                                     | 79,361                                  | 79,361                      | -                                     | 187,238                                 | 187,238                     |
| <b>EXPENDITURE ON:</b>            |      |                                 |                                    |                                       |   |                             |                                       |   |                             |
| Charitable activities             |      | -                               | 221,522                            | -                                     | 221,522                                 | 221,522                     | -                                     | 319,130                                 | 319,130                     |
| <b>TOTAL EXPENDITURE</b>          |      | -                               | 221,522                            | -                                     | 221,522                                 | 221,522                     | -                                     | 319,130                                 | 319,130                     |
| <b>NET EXPENDITURE</b>            |      |                                 |                                    |                                       |   |                             |                                       |   |                             |
| <b>BEFORE NET</b>                 |      |                                 |                                    |                                       |   |                             |                                       |   |                             |
| <b>GAINS/(LOSSES) ON</b>          |      |                                 |                                    |                                       |   |                             |                                       |   |                             |
| <b>INVESTMENTS</b>                |      |                                 |                                    |                                       |   |                             |                                       |   |                             |
| Net gains/(losses) on investments |      | -                               | (142,161)                          | -                                     | (142,161)                               | (142,161)                   | -                                     | (131,892)                               | (131,892)                   |
|                                   |      | -                               | 4,348                              | -                                     | 4,348                                   | 4,348                       | -                                     | (500)                                   | (500)                       |
| <b>NET MOVEMENT IN FUNDS</b>      |      | -                               | (137,813)                          | -                                     | (137,813)                               | (137,813)                   | -                                     | (132,392)                               | (132,392)                   |

**THE DUCKWORTH WORCESTERSHIRE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2024**

|                                    | Endowment<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2024<br>£ | Continuing<br>operations<br>2024<br>£ | Discontinued<br>operations<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Continuing<br>operations<br>2023<br>£ | Discontinued<br>operations<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|------------------------------------|---------------------------------|------------------------------------|---------------------------------------|---|-----------------------------|---------------------------------------|---|-----------------------------|
| <b>RECONCILIATION OF FUNDS:</b>    |                                 |                                    |                                       |   |                             |                                       |   |                             |
| Total funds brought forward        | 88,280                          | 205,214                            | -                                     | 293,494                                 | 293,494                     | -                                     | 425,886                                 | 425,886                     |
| Net movement in funds              | -                               | (137,813)                          | -                                     | (137,813)                               | (137,813)                   | -                                     | (132,392)                               | (132,392)                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>88,280</b>                   | <b>67,401</b>                      | <b>-</b>                              | <b>155,681</b>                          | <b>155,681</b>              | <b>-</b>                              | <b>293,494</b>                          | <b>293,494</b>              |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 25 form part of these financial statements.

**THE DUCKWORTH WORCESTERSHIRE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REGISTERED NUMBER:03568095**

**BALANCE SHEET**  
**AS AT 31 MAY 2024**

|  | Note | 2024<br>£      | 2023<br>£      |
|--|------|----------------|----------------|
| <b>FIXED ASSETS</b>                            |      |                |                |
| Tangible assets                                | 9    | 88,281         | 100,239        |
| Investments                                    | 11   | -              | 163,645        |
|  |      | <u>88,281</u>  | <u>263,884</u> |
| <b>CURRENT ASSETS</b>                          |      |                |                |
| Stocks   | 10   | -              | 5,312          |
| Debtors  | 12   | 2,899          | 7,449          |
| Cash at bank and in hand                       |      | 67,264         | 34,056         |
|  |      | <u>70,163</u>  | <u>46,817</u>  |
| Creditors: amounts falling due within one year | 13   | (2,763)        | (17,207)       |
| <b>NET CURRENT ASSETS</b>                      |      | <u>67,400</u>  | <u>29,610</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   |      | <u>155,681</u> | <u>293,494</u> |
| <b>TOTAL NET ASSETS</b>                        |      | <u>155,681</u> | <u>293,494</u> |
| <b>CHARITY FUNDS</b>                           |      |                |                |
| Endowment funds                                | 14   | 88,280         | 88,280         |
| Unrestricted funds                             | 14   | 67,401         | 205,214        |
| <b>TOTAL FUNDS</b>                             |      | <u>155,681</u> | <u>293,494</u> |

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**B E Duckworth**  
Trustee

*B. E. Duckworth*

Date:

*25. 2. 2025.*

The notes on pages 14 to 25 form part of these financial statements.

**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

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**1. GENERAL INFORMATION**

The Duckworth Worcestershire Trust, registered number 03568095, is a charitable company incorporated in the UK and registered in England and Wales. The registered office is 1-3 College Yard, Worcester, Worcestershire, WR1 2LB. The company is limited by guarantee.

The company's presentational and functional currency is GBP. The financial statements are rounded to the nearest GBP.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Duckworth Worcestershire Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 GOING CONCERN**

The Trustees are in the process of winding up the Charity and have a reasonable expectation that the Trust will cease to continue in operation within the period of at least twelve months from the date of approval of these financial statements. However, the date of liquidation has not yet been decided. As a result, the Trustees have prepared the financial statements on a basis other than going concern, but no adjustments were necessary to the amounts at which the remaining net assets are included in these financial statements.

**2.3 COMPANY STATUS**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2.4 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

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**2. ACCOUNTING POLICIES (continued)**

**2.5 INCOME**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.6 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**2.7 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases.

Depreciation is provided on the following bases:

|                              |                                |
|------------------------------|--------------------------------|
| Freehold land                | - Not Depreciated              |
| Long-term leasehold property | - Over the period of the lease |
| Motor vehicles               | - 20% straight line            |
| Fixtures and fittings        | - 20% straight line            |

**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

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**2. ACCOUNTING POLICIES (continued)**

**2.8 INVESTMENTS**

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**2.9 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.10 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.11 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.12 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.13 FUNDS ANALYSIS**

Expendable endowment funds; income is available for general purposes. The fund is represented by investments and freehold land situated in Chapter Meadows.

**2.14 OPERATING LEASES**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.15 PENSIONS**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**3. INCOME FROM DONATIONS AND LEGACIES**

|           | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-----------|--|---------------------------------------|---------------------------------------|
| Donations | 1,107  | 1,107                                 | 4,330                                 |

All donations and government grants in the current and comparative year were unrestricted.

**4. INCOME FROM CHARITABLE ACTIVITIES**

|                                 | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|---------------------------------|--|---------------------------------------|---------------------------------------|
| Activities for generating funds | 77,732                                       | 77,732                                | 180,362                               |

All income from charitable activities in the current and comparative year were unrestricted.

**5. INVESTMENT INCOME**

|               | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|---------------|--|---------------------------------------|---------------------------------------|
| Rental income | 522  | 522                                   | 2,546                                 |

All investment income in the current and comparative year were unrestricted.

**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**6. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

|                                 | <b>Activities<br/>undertaken<br/>directly<br/>2024<br/>£</b> | <b>Support<br/>costs<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|---------------------------------|--|---|---------------------------------------|---------------------------------------|
| Activities for generating funds | 186,919  | 7                                       | <b>186,926</b>                        | 252,962                               |
| Support costs                   | -  | 34,596                                  | <b>34,596</b>                         | 66,168                                |
| <b>TOTAL 2024</b>               | <b>186,919</b>   | <b>34,603</b>                           | <b>221,522</b>                        | <b>319,130</b>                        |

**ANALYSIS OF DIRECT COSTS**

|                                     | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-------------------------------------|---------------------------------------|---------------------------------------|
| Staff costs                         | <b>144,098</b>                        | 191,720                               |
| Grants payable                      | -                                     | 124                                   |
| Activities undertaken directly      | <b>4,217</b>                          | 7,688                                 |
| Postage and stationery              | <b>479</b>                            | 52                                    |
| (Profit)/Loss on disposal of assets | <b>4,884</b>                          | (8,300)                               |
| Stock                               | <b>19,569</b>                         | 42,176                                |
| Governance costs                    | <b>13,672</b>                         | 19,488                                |
|                                     | <b>186,919</b>                        | <b>252,948</b>                        |



**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**ANALYSIS OF SUPPORT COSTS**

|                                   | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-----------------------------------|---------------------------------------|---------------------------------------|
| Depreciation                      | 1,625                                 | 24,988                                |
| IT expenditure                    | 2,010                                 | 4,911                                 |
| Postage and stationery            | 1,089                                 | 781                                   |
| Professional fees                 | 7,561                                 | 5,921                                 |
| Telephone                         | 7,045                                 | 1,834                                 |
| Insurance                         | 2,255                                 | 11,550                                |
| Sundry                            | 10,236                                | 11,582                                |
| Rent and rates                    | 1,601                                 | 13,843                                |
| Marketing                         | 55                                    | 469                                   |
| Security and maintenance          | 275                                   | 1,471                                 |
| Transport and vehicle costs       | 475                                   | 851                                   |
| Bank charges                      | 376                                   | 768                                   |
| Profit on disposal of investments | -                                     | (12,787)                              |
|                                   | <b>34,603</b>                         | <b>66,182</b>                         |

**7. STAFF COSTS**

|                       | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|-----------------------|-------------------|-------------------|
| Wages and salaries    | 136,171           | 178,177           |
| Social security costs | 3,574             | 4,945             |
| Other pension costs   | 4,353             | 8,598             |
|                       | <b>144,098</b>    | <b>191,720</b>    |

The average number of persons employed by the company during the year was as follows:

|                                | <b>2024<br/>No.</b> | <b>2023<br/>No.</b> |
|--------------------------------|---------------------|---------------------|
| Management and Administration  | 6                   | 8                   |
| Duckworth Worcestershire Trust | 4                   | 9                   |
|                                | <b>10</b>           | <b>17</b>           |

For the year end 2024, all staff were made redundant.

**THE DUCKWORTH WORCESTERSHIRE TRUST**  
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

**7. STAFF COSTS (CONTINUED)**

No employee received remuneration amounting to more than £60,000 in either year.

**8. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 May 2024, no Trustee expenses have been incurred (2023 - £NIL).

**9. TANGIBLE FIXED ASSETS**

|                          | Freehold<br>land<br>£ | Long-term<br>leasehold<br>property<br>£ | Motor<br>vehicles<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£ |
|--------------------------|-----------------------|---|------------------------|-------------------------------|------------|
| <b>COST OR VALUATION</b> |                       |   |                        |                               |            |
| At 1 June 2023           | 88,281                | 444,177                                 | 17,795                 | 110,237                       | 660,490    |
| Disposals                | -                     | (444,177)                               | (17,795)               | (110,237)                     | (572,209)  |
| At 31 May 2024           | 88,281                | -                                       | -                      | -                             | 88,281     |
| At 1 June 2023           | -                     | 444,177                                 | 8,236                  | 107,838                       | 560,251    |
| On disposals             | -                     | (444,177)                               | (8,236)                | (107,838)                     | (560,251)  |
| At 31 May 2024           | -                     | -                                       | -                      | -                             | -          |
| <b>NET BOOK VALUE</b>    |                       |   |                        |                               |            |
| At 31 May 2024           | 88,281                | -                                       | -                      | -                             | 88,281     |
| At 31 May 2023           | 88,281                | -                                       | 9,559                  | 2,399                         | 100,239    |

**10. STOCKS**

|                                     | 2024<br>£ | 2023<br>£ |
|-------------------------------------|-----------|-----------|
| Finished goods and goods for resale | -         | 5,312     |

**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**11. FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ |
|-----------------------|----------------------------|
| At 1 June 2023        | 163,645                    |
| Disposals             | (167,993)                  |
| Revaluations          | 4,348                      |
|                       | <u>-</u>                   |
| AT 31 MAY 2024        | <u>-</u>                   |
| <b>NET BOOK VALUE</b> |                            |
| AT 31 MAY 2024        | <u>-</u>                   |
| AT 31 MAY 2023        | <u>163,645</u>             |

**12. DEBTORS**

|                                | 2024<br>£    | 2023<br>£    |
|--------------------------------|--------------|--------------|
| <b>DUE WITHIN ONE YEAR</b>     |              |              |
| Trade debtors                  | -            | 1,160        |
| Other debtors                  | 1,829        | 36           |
| Prepayments and accrued income | 1,070        | 6,253        |
|                                | <u>2,899</u> | <u>7,449</u> |

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 2024<br>£    | 2023<br>£     |
|------------------------------------|--------------|---------------|
| Trade creditors                    | -            | 5,642         |
| Other taxation and social security | -            | 6,803         |
| Other creditors                    | 13           | 819           |
| Accruals and deferred income       | 2,750        | 3,943         |
|                                    | <u>2,763</u> | <u>17,207</u> |

**THE DUCKWORTH WORCESTERSHIRE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

**14. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

|                                 | Balance at 1<br>June 2023<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>31 May 2024<br>£ |
|---------------------------------|--------------------------------|-------------|------------------|--------------------------|-------------------------|--------------------------------|
| <b>UNRESTRICTED FUNDS</b>       |                                |             |                  |                          |                         |                                |
| <b>DESIGNATED FUNDS</b>         |                                |             |                  |                          |                         |                                |
| Designated Funds                | 155,186                        | -           | -                | (155,186)                | -                       | -                              |
| <b>GENERAL FUNDS</b>            |                                |             |                  |                          |                         |                                |
| General Funds                   | 50,028                         | 79,361      | (221,522)        | 155,186                  | 4,348                   | 67,401                         |
| <b>TOTAL UNRESTRICTED FUNDS</b> | 205,214                        | 79,361      | (221,522)        | -                        | 4,348                   | 67,401                         |
| <b>ENDOWMENT FUNDS</b>          |                                |             |                  |                          |                         |                                |
| Endowment Fund                  | 88,280                         | -           | -                | -                        | -                       | 88,280                         |
| <b>TOTAL OF FUNDS</b>           | 293,494                        | 79,361      | (221,522)        | -                        | 4,348                   | 155,681                        |

Endowment funds comprise of income available for general purposes. The fund is represented by freehold land situated in Chapter Meadows.

Designated funds comprise of capital expenditure on the Pump House Environmental Centre Project.

**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**14. STATEMENT OF FUNDS (CONTINUED)**

**STATEMENT OF FUNDS - PRIOR YEAR**

|                                 | Balance at<br>1 June 2022<br>£ | Income<br>£    | Expenditure<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>31 May 2023<br>£ |
|---------------------------------|--------------------------------|----------------|------------------|-------------------------|--------------------------------|
| <b>UNRESTRICTED FUNDS</b>       |                                |                |                  |                         |                                |
| <b>DESIGNATED FUNDS</b>         |                                |                |                  |                         |                                |
| Designated Funds                | 155,186                        | -              | -                | -                       | 155,186                        |
| <b>GENERAL FUNDS</b>            |                                |                |                  |                         |                                |
| General Funds                   | 182,420                        | 187,238        | (319,130)        | (500)                   | 50,028                         |
| <b>TOTAL UNRESTRICTED FUNDS</b> | <b>337,606</b>                 | <b>187,238</b> | <b>(319,130)</b> | <b>(500)</b>            | <b>205,214</b>                 |
| <b>ENDOWMENT FUNDS</b>          |                                |                |                  |                         |                                |
| Endowment Fund                  | 88,280                         | -              | -                | -                       | 88,280                         |
| <b>TOTAL OF FUNDS</b>           | <b>425,886</b>                 | <b>187,238</b> | <b>(319,130)</b> | <b>(500)</b>            | <b>293,494</b>                 |

**THE DUCKWORTH WORCESTERSHIRE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

**15. SUMMARY OF FUNDS**

**SUMMARY OF FUNDS - CURRENT YEAR**

|                  | Balance at 1<br>June 2023<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>31 May 2024<br>£ |
|------------------|--------------------------------|---------------|------------------|--------------------------|-------------------------|--------------------------------|
| Designated funds | 155,186                        | -             | -                | (155,186)                | -                       | -                              |
| General funds    | 50,028                         | 79,361        | (221,522)        | 155,186                  | 4,348                   | 67,401                         |
| Endowment funds  | 88,280                         | -             | -                | -                        | -                       | 88,280                         |
|                  | <u>293,494</u>                 | <u>79,361</u> | <u>(221,522)</u> | <u>-</u>                 | <u>4,348</u>            | <u>155,681</u>                 |

**SUMMARY OF FUNDS - PRIOR YEAR**

|                  | Balance at<br>1 June 2022<br>£ | Income<br>£    | Expenditure<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>31 May 2023<br>£ |
|------------------|--------------------------------|----------------|------------------|-------------------------|--------------------------------|
| Designated funds | 155,186                        | -              | -                | -                       | 155,186                        |
| General funds    | 182,420                        | 187,238        | (319,130)        | (500)                   | 50,028                         |
| Endowment funds  | 88,280                         | -              | -                | -                       | 88,280                         |
|                  | <u>425,886</u>                 | <u>187,238</u> | <u>(319,130)</u> | <u>(500)</u>            | <u>293,494</u>                 |

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD**

|                               | Endowment<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------------------|---------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets         | 88,280                          | 1                                  | 88,281                      |
| Current assets                | -                               | 70,163                             | 70,163                      |
| Creditors due within one year | -                               | (2,763)                            | (2,763)                     |
| <b>TOTAL</b>                  | <u>88,280</u>                   | <u>67,401</u>                      | <u>155,681</u>              |

**THE DUCKWORTH WORCESTERSHIRE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD**

|                               | Endowment<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------------------|---------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets         | 88,280                          | 11,959                             | 100,239                     |
| Fixed asset investments       | -                               | 163,645                            | 163,645                     |
| Current assets                | -                               | 46,817                             | 46,817                      |
| Creditors due within one year | -                               | (17,207)                           | (17,207)                    |
| <b>TOTAL</b>                  | <b>88,280</b>                   | <b>205,214</b>                     | <b>293,494</b>              |

**17. OPERATING LEASE COMMITMENTS**

At 31 May 2024 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

|                       | 2024<br>£ | 2023<br>£ |
|-----------------------|-----------|-----------|
| Not later than 1 year | -         | 14,548    |

**18. RELATED PARTY TRANSACTIONS**

During the year, there were no related party transactions for disclosure.

**19. POST BALANCE SHEET EVENTS**

On the 16th of October 2024, 25 acres of land at Chapter Meadows was fully disposed for £100,000.