

THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)

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**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2023**

Trustees	Mrs B E Duckworth Miss J S Duckworth (resigned 13 March 2023) Mrs D Crabtree Mr M Jenkins Mr M Webb Dr M P Robbins
Company registered number	03568095
Charity registered number	1074469
Registered office	1-3 College Yard Worcester Worcestershire WR1 2LB
Independent Examiners	Bishop Fleming LLP Chartered Accountants 1-3 College Yard Worcester WR1 2LB
Bankers	National Westminster Bank plc 1 The Cross Worcester WR1 3PR
Solicitors	Hallmark Hulme LLP 3, 4 & 5 Sansome Place Worcester WR1 1UQ
Investment advisors	St James' Place Home Farm Stables The Berkswell Estate Meriden Road Berkswell CV7 7SL

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MAY 2023**

The chair presents her statement for the year.

I want to thank all the Volunteers, Staff and Trustees who have supported the Trust during the last year. It has been very much appreciated and through their support the Duckworth Worcestershire Trust has been able to continue with its environmental activities. Although there have been many changes, we look forward to focusing our resources and efforts on addressing the increasingly important environmental issues with the aim to raise the profile of Worcester through our demonstration and education projects to influence the development of a more resilient and robust city.

We also want to build on our experience of managing Chapter Meadows and develop community green space and access projects working with other community groups and organisations.

Beatrice Duckworth

Beatrice Duckworth

Chair

Date: 29.2.2024.

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2023**

The Trustees present their annual report together with the financial statements of the company for the 1 June 2022 to 31 May 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The principal activities of the Charity are to promote:

- 1- The preservation, protection and improvement of the natural and built environment of the County of Worcestershire
- 2- Good citizenship among persons resident in the County of Worcestershire who by reason of their social or economic circumstances are in need and who are unemployed or subject to a community service order.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**THE DUCKWORTH WORCESTERSHIRE TRUST
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023**

OBJECTIVES AND ACTIVITIES (CONTINUED)

b. SUMMARY

The year 2022 to 2023 was mixed for the Duckworth Worcestershire Trust (DWT). It brought about the end of the Worcestershire Resource Exchange, but the beginnings of a new strategy within the Trust. WRE was closed by the end of December 2022, but the New Year allowed for a fresh start for the remainder of the Trust. Talks were ongoing about securing a new long-term lease at the Pump House Environment Centre, with interest shown from an outside business in taking on the cafe franchise, allowing DWT to concentrate on core issues.

Links were strengthened with partnerships such as the Worcester Grassroots Alliance, Worcester City Council and Worcester University. With summer temperatures exceeding any previous record, talk of climate change mitigation schemes seemed even more relevant. The Trust held and hosted a variety of events both within the Pump House and further afield. Despite the continued lack of a ranger service, Chapter Meadows continued to be maintained and the previous year's grazier retained, helping to manage the site.

In Gheluvelt Park, work started on installing the long-awaited pedestrian and cycle bridge over the River Severn, linking Gheluvelt Park to Kepax Park and providing a sustainable circuitous route from one side of Worcester to the other. Whilst the work had an impact on visitor numbers, the Pump House managed to do reasonably well as an established venue, popular with local families and visitors from outside the city.

At the end of the year, DWT employed 5 permanent staff and 7 casual staff.

In this financial period the Trust's work was supported by 827 volunteers, from litter wardens to clothes swap volunteers. Overall, there was 19,009 hours of DWT volunteering support across the whole Trust by our registered volunteers, which is estimated to be the equivalent of 11 full time employees supporting community work.

As ever, DWT would like to thank the businesses, organisations and customers who support and share the Trust's vision and enthusiasm for promoting environmental issues.

In particular, DWT would like to express its gratitude to SLR Consultancy, Fisher German, Hilrig Architects and the late Cllr Andy Roberts for their generous donations.

**THE DUCKWORTH WORCESTERSHIRE TRUST
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023**

OBJECTIVES AND ACTIVITIES (CONTINUED)

c. YEAR AT A GLANCE

2022

June

WRE discussions - Gheluveld Park centenary celebrations - First Bromsgrove Repair Cafe - PooWatch handover meeting

July

WRE closure confirmed - WRE redundancy process - Clothes swap - Meeting with Pump House business investor and architect

August

Worcester Show craft marquee set up and Schools' competition judging - WRE stock sale at Worcester Show - £1500 donation for litter equipment loan service - Terracycle PR coverage - Pump House toilets twinning - Meeting with future Remade Worcester - WRE sales and clearance

September

Chapter Meadows site meeting - Ringway Environment Day - Further WRE sorting and clearance - Worcester Environmental Sustainability Summit

October

Clothes Swap introducing Pay It Forward (PIF) scheme - WRE sales - PH lease negotiations - Cardboard Big Build event - Apple pressing event

November

WRE clearance - Social sew in

December

Final WRE clearance and end of lease - Allotment Forum Schools' Awards Day

2023

January

Oxford Real Farming Conference - Let's Do It World Clean Conference

February

Talks with PH investor - Grafting workshop

March

Bridge consultation evening event - Riverside Park relaunch - Gheluveld Park centenary poetry workshop - Cardboard Big Build - Social Sew In

April

Clothes swap donation to Pay It Forward (PiF) rail at Repair Café Worcester - Clothes Swap - Great Big Green Week - Cattle on CM

May

Mental Health Awareness Week stall

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023**

OBJECTIVES AND ACTIVITIES (CONTINUED)

d. REVIEW OF ACTIVITIES

PUMP HOUSE ENVIRONMENT CENTRE

The Pump House Environment Centre has been open to the public as an environmental centre and meeting venue since 2004. Originally set up to house multiple organisations, all with an environmental training remit, only The Duckworth Worcestershire Trust now remains.

The use of the centre evolved organically over time and by the end of May 2023, housed an eco-café and shop, selling environmental and ethically traded products, in addition to providing a safe space for families and community groups to meet and host events. It also aimed to educate and raise awareness of wider environmental issues. This was the most financially successful year to date, with the centre's income generating activities raising almost £20,000 to be offset against costs of running activities from that building. However, DWT still needed further income to cover management and other costs, and, as the Pump House lease was due to expire, negotiations took place throughout the year with the landlords, Worcester City Council, as to whether DWT might be able to bring in a sub tenant. The advantage of this was twofold; to bring in additional revenue and to take the café management burden away from core staff, allowing them to focus on new projects, particularly in relation to the climate crisis.

As part of this, a new strategy was being devised which would use the Pump House as a hub to demonstrate schemes which could be adopted by households and city planners, such as a water attenuation garden. Two other factors instrumental to this were the new Wild About Worcester Way, created through the Worcester Environment Group and the new Kepax Bridge, which would allow pedestrian and cycle access from the northern end of Worcester across the River Severn. Both schemes when finished, would pass through or end in Gheluvelt Park, just outside the Pump House, making it an ideal future stopping off point. However, by the end of May, the new lease had yet to be agreed, leaving the Trust with a few uncertainties for the future.

Throughout the year, the Pump House played host to events organised by partners and other likeminded organisations. Worcestershire County Council used the Pump House for a public consultation about the Kepax Bridge. Transition Worcester held one of its Apple Pressing Days there, as well as a grafting workshop and Worcester Grassroots Alliance and Worcester Community Garden using the meeting room for their AGMs. In March, Word Association Community Interest Company held a poetry workshop to celebrate the centenary of Gheluvelt Park. The local Green Councillor used the Pump House as a base for their monthly surgeries. November and December saw a Bike Worcester meeting and Worcester Allotment Forum's Awards Day where local schools were invited in recognition of their own green spaces.

As in previous years, the Pump House hosted its usual bimonthly social sew in, providing free access to sewing equipment and knowledge from the supporting volunteer team. More DIY-based, with users learning hands on skills to repair, than the local repair café where items are repaired for the user, it promoted awareness of tackling climate issues within the community by highlighting the fact that repairing lowers carbon emissions.

The Social Sew and Sew-ers, a DWT community group, hosted 2 clothes swaps spread over 2 floors using the café space and the upstairs meeting room of the Pump House Environment Centre. The aim of the clothes swap was to provide a sustainable solution to fast fashion, and to promote national and global initiatives such as Sustainable Fashion Week and Fashion Revolution Week. This attracted 159 people to the environment centre who kept 767 pieces of usable clothing in the loop and out of landfill. This year a new feature was added to the events in the form of a Pay It Forward (PiF) rail. Here, clothing was donated rather than swapped, thereby sharing the resource for members of our whole community, especially those that were experiencing clothing poverty through hardship or displacement. In 2 events, 72 donations were made to the PiF scheme and 20 pieces of clothing were taken. One swapper commented on the PiF scheme "You guys are brilliant - what a fantastic initiative".

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Facilitated by specialist play practitioner volunteer, Kate Collier, DWT ran two play activities hosted at the Pump House, designed to encourage imaginative play using simple recyclable resources such as cardboard boxes reused from the café and STEM tools. These drop in events were held in the meeting room during school holidays to provide free play provision, identified as lacking in Worcester city, and attracted 92 children. Paper tape used as a sustainable alternative to plastic sticky tape was funded by a local architect firm, Hilrig Architects.

As well as events, the Pump House continued to be a public drop off point for the Terracycle UK KP crisp and snack waste stream sending 92.52Kg of crisps to be recycled, an increase of 75% from the previous year. This service provided a modest income in the form of donations through points received for every kilogram recycled. This year enough was raised to fund the twinning of both ground floor toilets through Toilet Twinning (www.toilettwinning.org)

Without a ranger service, maintenance of the Pump House grounds was carried out by volunteers, some as a one-off basis and some longer term.

CHAPTER MEADOWS

Very little, if any changes occurred with Chapter Meadows. As with last year the current grazier was retained, and cattle returned to the meadows in April as part of the ongoing Countryside Stewardship management agreement, which was once again renewed for the year. The grazier is managing the fencing as part of the agreement and informs the Trust should any other work be needed, which he is normally able to carry out.

The Woodland Trust More Woods project earmarked for delivery during the November 2022 – March 2023 planting season was put on hold for another year. This is a 0.5-hectare wet woodland pilot planting scheme on Chapter Meadows, which will provide a case study for valuable research in the fields of local biodiversity gain and flood attenuation, while providing opportunities to the Trust for public engagement and profile building.

ENVIRONMENTAL RANGER TEAM

2022-23 saw no change in the Environmental Ranger Team situation, with the temporary cessation to DWT's conservation work, whilst the Trust reassessed its strategic aims. However, as part of the new strategy being developed, the Trust was planning to seek funding for some form of ranger or team to take on the management of Chapter Meadows and to develop an ambitious range of new pocket gardens based on the demonstration water attenuation garden planned at the Pump House.

The conservation volunteering task days were put on hold; however, one volunteer continued their work on identifying, checking and logging equipment in the workshop and storage container.

WORCESTERSHIRE RESOURCE EXCHANGE (WRE)

As stated in last year's report, whilst by May 2022, WRE had secured small premises to rent which were suitable for workshops and higher end scrap, it was too small to accommodate the whole operation, so other warehousing was also still required. Unfortunately, none could be found and the business plan, no matter how it was altered, could not prove profitable. Therefore, after many meetings and discussions, the decision was made to close the WRE operation.

A series of sales of resources was organised beginning in August carried out by the existing staff. Sadly, whilst one member of WRE staff was able to transfer to the Pump House, the remaining four were made redundant, ending their employment by September 2022. At the same time, management met with a former volunteer, who wished to set up a community interest company similar to WRE but on a smaller scale, called Remade Worcester, with 2 members of WRE staff. This was supported by DWT.

Staff from DWT were drafted in to help with selling the remaining resources, which after 7 years within the building were quite significant. An honourable discharge scroll from 1919 from the Durham Light Infantry to a Private Daniel Durden was found during WRE clearance and gifted to Durham County Record Office archive.

A further 4 sales ensued in October, after which any remaining items were given away to local schools, charities and other worthy causes, before finally being advertised for the public to help themselves.

**THE DUCKWORTH WORCESTERSHIRE TRUST
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Bromsgrove Carnival shopping trolleys were relocated to Churchfields Farm and much of the infrastructure went to Gloucester Resource Centre and Remade Worcester to help those causes, in the hope that WRE's members would still have access to local facilities.

The van on loan to WRE was returned to Worcestershire County Council.

9 volunteers supported the closure of WRE and the subsequent sales, giving over 56 hours of their time to ensure a sustainable closure of the project.

VOLUNTEER CO-ORDINATION AND COMMUNITY ACTIVITY

2022-23 was a year of much community activity. The litter equipment services were well used and there were loans of tools and equipment for tree planting. DWT kept up its involvement with the Worcester Show, helped with the City Council's Riverside Park and Gheluvelt Park stakeholder groups and participated in its Sustainability Summit. It also was represented on the board of Worcester Grassroots Alliance.

This year, to avoid confusion on the litter equipment loan services provided, two separate web pages were created to demarcate the litter equipment loan service (LELS) from the Volunteer Litter warden scheme (VLWS). Equipment stores for the loan service (LELS) were made separate to the equipment bought for the VLWS.

Community group litter equipment loans

The loan service utilised the Pump House Environment Centre, open 7 days a week, so groups could autonomously collect and return equipment from a specialist bin store in the Pump House compound.

There were 19 requests to use the service for community litter picking activities this year from community groups and schools to commercial organisations engaging with their staff teams. This equated to an extra 356 community volunteers litter picking for one off events.

Groups using the loan service included Plastic Free Worcester on several occasions, Worcester Rugby Football Club, Worcester Greenpeace, Warndon Villages Community Group, Arboretum Residents Association, Friends of Diglis Fields, Worcester City Council, DEFRA, Lyppard Grange school and the Women's Institute.

To provide data to determine the value of the loan service a survey was produced and sent out post event to all service users. Not all groups completed and submitted a survey upon request but from those that did the information received proved that 92 volunteers collected 51 bags of litter from the streets and green spaces of Worcester City.

A £1500 donation was received from Councillor Andy Roberts' divisional fund for the Litter Equipment Loan Scheme. 40 new repairable and reusable litter pickers, 40 children's litter pickers and a 'handi-cart' were bought, which was introduced as a more inclusive option to a hoop for carrying collected litter.

Take Pride partnership funded 90 new Hi Viz jackets for VLWS and LELS litter campaigns.

Comments received about the service included:

"Always clean equipment. Safety guidelines Very useful."

"Equipment good and inclusive."

"Service very responsive, it helps to make a real impact in the area and the scheme is well respected by those we spoke to."

**THE DUCKWORTH WORCESTERSHIRE TRUST
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Volunteer Litter Warden Scheme

The DWT Volunteer Litter Warden Scheme reached 21 years of supporting local community groups to keep their streets and green spaces clean and clear of litter.

This was another year of increased registrations within the Volunteer Litter Warden Scheme (VLWS) bringing the total of active volunteers within the scheme to 440, with 35 new recruits over the 12-month period.

Each volunteer or group adopted an area and agreed to litter pick the area for approximately one hour every day, week, fortnight, month or occasionally. This opportunity for involvement and participation encouraged a compassionate community and an increase in physical activity for all ages.

Each litter warden received equipment for them to carry out the clear ups in their adopted area, which rose in cost by £3 per kit to £40 per person. Upon receiving the welcome pack new volunteers were asked to donate towards the cost of the equipment if possible. £50 was kindly donated in this financial year. The scheme costs approximately £8,153 per annum to run which includes staff time and sundries (£1,680.45 net) but not core costs.

The DWT web page signposts interested volunteers to their own district council schemes enabling the DWT VLWS to service Worcester City only, however, DWT still supported long standing volunteers outside of Worcester. The top ten County wards with most active registered volunteers were as follows:

1. Warndon	81	6. Arboretum	26
2. Claines	41	7. Nunnery	23
3. St Stephen	36	8. St Peters	21
4. Riverside	35	9. Rainbow Hill	17
5. Upton	34	10. St Johns	15

The total hours spent volunteer litter picking this year was 18,637 hours, the equivalent of 11 full time DWT employees litter picking the streets and green spaces of Worcester. One volunteer reported that they had collected 84 bags of rubbish in 9 months.

To avoid possible fly tipping accusations for VLWS and community litter picks a blue bag scheme was agreed to be implemented by Worcester City Council (WCC) in 2023, providing different coloured bags to leave on the streets next to council bins, and to also be used in conjunction with a volunteer's domestic bin, ensuring extra litter was identified as being volunteer-collected, guaranteeing collection by Worcester City Council operational services. DWT advised the wearing of Hi Viz jackets to prove registered volunteer action.

Five of the registered volunteers were Duke of Edinburgh bronze award students, using the VLWS as their volunteering section of the award scheme. One student logged 12 bags of rubbish collected in 13 weeks, litter picking for one hour every month. He commented that he 'felt a real sense of achievement knowing I was helping to keep the streets clean'.

PooWatch

As mentioned in last year's report, DWT was due to have a meeting with Worcester City Council about the future of Poowatch. This meeting was held in June, during which it was acknowledged that it cost too much for DWT to run, with all the benefits being reaped by the Council. It was therefore decided that DWT would relinquish its involvement and Worcester City Council would take over the management of the project. Subsequently, operations and control of Poowatch were transferred.

**THE DUCKWORTH WORCESTERSHIRE TRUST
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Textile Repair events – social sew in and seasonal clothes swap

This year, there were 4 social sew in events held at the Pump House with 16 users in total. Three Clothes Swap events were held, one at County Hall in partnership with Worcestershire County Council's Lets Waste Less team to celebrate Go Green Week, where 181 pieces of clothing swapped in 2 hours, facilitated by 5 volunteers and two in the Pump House Environment Centre. Here, swappers totalled 74 with 21 new registrations and 385 items swapped. 16 people used Pay it Forward rail and took what they needed. In total 99 visitors came to the swaps keeping 948 items of usable clothing in the loop, and out of landfill.

In addition, one of the 9 core volunteers supported the inaugural Bromsgrove Repair Café by attending as a sewing volunteer and using DWT equipment.

Below are some quotes from people using the scheme:

"Love it. Great community resource, plenty to have and lovely people-staff and public"

"It's been a great family evening. I brought my two daughters who both got lots of 'new' clothes".

"Very well run and organised. I love how original and sustainable this idea is. Will definitely come again".

Repair Cafe Worcester

DWT continued its support of this scheme with Transition Worcester, through a position on the steering committee and the lending of equipment to the Repair Café hosted by Unity House Community Hub.

In April, clothes swap volunteers sorted through stored clothes and separated 60 items for Pay It Forward rail for public use at Repair Café Worcester.

Two pop up sessions were held in addition to the regular events at the Worcester University Students Union on the St Johns campus, in an effort to engage students with repairing and reducing waste with the Sussthingsout team.

Each session saw an average of 75 repairs in each 3-hour session with an 85% repair rate.

Schools and Educational Establishments

As in the previous three years, no grants were given out to schools.

Wider Community

DWT attended Pershore Horticultural College for Mental Health Week, with a stall using a mix of WRE scrap and DWT litter equipment to promote creativity, exercise, and positive action as a benefit for mental health.

DWT were invited to participate in the relaunch of the Riverside Park Stakeholders Group in Worcester as well as the Worcester City Council's Sustainability Summit. The Council borrowed tools and equipment from the trust to use at public tree planting sessions in February and March, as well as the Arboretum and Bishop Perowne School.

Links were kept with the Canals and Rivers Trust about their Worcester Community Workboat, Worcester Wildlife Trust, Worcester Canal Corridor Group and the Green Party.

Volunteers

To carry out many of the initiatives above, volunteer help was a necessity. Throughout the year, DWT benefitted from 471 registered volunteers. As well as the litter warden volunteers, 9 volunteers supported closure of WRE, there was an office admin volunteer, a research volunteer, a volunteer at the Pump House, an event volunteer, four social sew in volunteers and 9 clothes swap volunteers. In addition to this, five school children volunteered for the Trust as part of their Duke of Edinburgh award. The total time committed by all came to just over 19,000 hours.

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023**

FINANCIAL REVIEW

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. RESERVES POLICY

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and nine month's expenditure, which is currently between £165,960 and £248,940. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted funds as at 31 May 2022 were £205,214 (2022: £337,606).

The Trust had a net decrease in funds of £132,392 (2022: £168,558 decrease in funds) over the past twelve months as shown on the Statement of Financial Activities. The total funds have reduced to £293,494 from £425,886.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The Duckworth Worcestershire Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


B E Duckworth
Trustee
Date: 29.2.2024

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DUCKWORTH
WORCESTERSHIRE TRUST ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 May 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 29 / 2 / 24

A Wood FCCA DChA

Bishop Fleming LLP
1-3 College Yard
Worcester
WR1 2LB

THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2023

	Note	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	-	4,330	4,330	151,218
Charitable activities	4	-	180,362	180,362	173,809
Investments	5	-	2,546	2,546	9,273
TOTAL INCOME AND ENDOWMENTS		-	187,238	187,238	334,300
EXPENDITURE ON:					
Charitable activities		-	319,130	319,130	421,567
TOTAL EXPENDITURE		-	319,130	319,130	421,567
NET EXPENDITURE BEFORE NET LOSSES ON INVESTMENTS					
		-	(131,892)	(131,892)	(87,267)
Net losses on investments		-	(500)	(500)	(81,291)
NET MOVEMENT IN FUNDS		-	(132,392)	(132,392)	(168,558)
RECONCILIATION OF FUNDS:					
Total funds brought forward		88,280	337,606	425,886	594,444
Net movement in funds		-	(132,392)	(132,392)	(168,558)
TOTAL FUNDS CARRIED FORWARD		88,280	205,214	293,494	425,886

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 28 form part of these financial statements.

THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:03568095

BALANCE SHEET
AS AT 31 MAY 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	100,239	116,927
Investments	11	163,645	305,358
		<u>263,884</u>	<u>422,285</u>
CURRENT ASSETS			
Stocks	10	5,312	4,271
Debtors	12	7,449	10,095
Cash at bank and in hand		34,056	19,218
		<u>46,817</u>	<u>33,584</u>
Creditors: amounts falling due within one year	13	(17,207)	(29,983)
NET CURRENT ASSETS		<u>29,610</u>	<u>3,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>293,494</u>	<u>425,886</u>
TOTAL NET ASSETS		<u><u>293,494</u></u>	<u><u>425,886</u></u>
CHARITY FUNDS			
Endowment funds	14	88,280	88,280
Unrestricted funds	14	205,214	337,606
TOTAL FUNDS		<u><u>293,494</u></u>	<u><u>425,886</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

B E Duckworth
Trustee
Date:

B E Duckworth
29.2.2024

The notes on pages 16 to 28 form part of these financial statements.

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. GENERAL INFORMATION

The Duckworth Worcestershire Trust, registered number 03568095, is a charitable company incorporated in the UK and registered in England and Wales. The registered office is 1-3 College Yard, Worcester, Worcestershire, WR1 2LB. The company is limited by guarantee.

The company's presentational and functional currency is GBP. The financial statements are rounded to the nearest GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Duckworth Worcestershire Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.3 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

2. ACCOUNTING POLICIES (continued)

2.5 INCOME

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.6 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

2.7 GOVERNMENT GRANTS

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

2. ACCOUNTING POLICIES (continued)

2.8 TANGIBLE FIXED ASSETS AND DEPRECIATION (CONTINUED)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases.

Depreciation is provided on the following bases:

Freehold land	- Not Depreciated
Long-term leasehold property	- Over the period of the lease
Motor vehicles	- 20% straight line
Fixtures and fittings	- 20% straight line

2.9 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2.10 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

*** 2.12 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

2. ACCOUNTING POLICIES (continued)

2.14 FUNDS ANALYSIS

Designated funds comprise of capital expenditure on the Pump House Environmental Centre project.

Restricted funds are comprised of income and expenditure relating to the Worcester Resource Exchange project.

Expendable endowment funds; income is available for general purposes. The fund is represented by investments and freehold land situated in Chapter Meadows.

Transfers from endowment funds to other reserves are made to support the charity's annual expenditure.

2.15 FINANCIAL INSTRUMENTS

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2.17 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	4,330	4,330	136,882
Government grants	-	-	14,336
	4,330	4,330	151,218

Government grants totalling £Nil (2022: £14,336) relates to funds received through the Coronavirus Job Retentions Scheme (CJRS).

All donations and government grants in the current and comparative year were unrestricted.

THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Activities for generating funds	180,362	180,362	173,809

All income from charitable activities in the current and comparative year were unrestricted.

5. INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rental income	2,546	2,546	6,273
Loan interest waiver	-	-	3,000
	2,546	2,546	9,273

All investment income in the current and comparative year were unrestricted.

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Activities for generating funds	252,948	14	252,962	319,122
Support costs	-	66,168	66,168	102,445
TOTAL 2023	252,948	66,182	319,130	421,567

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Total funds 2023 £	Total funds 2022 £
Staff costs	191,720	248,232
Grants payable	124	-
Activities undertaken directly	7,688	10,656
Postage and stationery	52	149
(Profit)/Loss on disposal	(8,300)	(4,500)
Stock	42,176	44,065
Governance costs	19,488	20,448
	252,948	319,050

ANALYSIS OF SUPPORT COSTS

	Total funds 2023 £	Total funds 2022 £
Depreciation	24,988	34,631
IT expenditure	4,911	3,740
Postage and stationery	781	1,388
Training costs	-	20
Professional fees	5,921	7,899
Telephone	1,834	2,574
Insurance	11,550	10,361
Sundry	11,582	12,095
Rent and rates	13,843	21,814
Marketing	469	232
Security and maintenance	1,471	1,751
Transport and vehicle costs	851	2,352
Bank charges	768	3,660
Profit on disposal of investments	(12,787)	-
	66,182	102,517

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	178,177	225,653
Social security costs	4,945	14,611
Other pension costs	8,598	7,968
	<u>191,720</u>	<u>248,232</u>

The average number of persons employed by the company during the year was as follows:

	2023	2022
	No.	No.
Environmental Wardens	-	1
Management and Administration	8	12
Duckworth Worcestershire Trust	9	7
	<u>17</u>	<u>20</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 May 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

9. TANGIBLE FIXED ASSETS

	Freehold land £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
COST OR VALUATION					
At 1 June 2022	88,281	444,177	25,110	127,753	685,321
Additions	-	-	10,000	-	10,000
Disposals	-	-	(17,315)	(17,516)	(34,831)
At 31 May 2023	88,281	444,177	17,795	110,237	660,490
DEPRECIATION					
At 1 June 2022	-	433,736	20,292	114,366	568,394
Charge for the year	-	10,441	3,559	10,988	24,988
On disposals	-	-	(15,615)	(17,516)	(33,131)
At 31 May 2023	-	444,177	8,236	107,838	560,251
NET BOOK VALUE					
At 31 May 2023	88,281	-	9,559	2,399	100,239
At 31 May 2022	88,281	10,441	4,818	13,387	116,927

10. STOCKS

	2023 £	2022 £
Finished goods and goods for resale	5,312	4,271

THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

11. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 June 2022	305,358
Disposals	(141,213)
Revaluations	(500)
AT 31 MAY 2023	163,645
NET BOOK VALUE	
AT 31 MAY 2023	163,645
AT 31 MAY 2022	305,358

12. DEBTORS

	2023 £	2022 £
DUE WITHIN ONE YEAR		
Trade debtors	1,160	616
Other debtors	36	-
Prepayments and accrued income	6,253	9,479
	7,449	10,095

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	5,642	16,015
Other taxation and social security	6,803	5,097
Other creditors	819	696
Accruals and deferred income	3,943	8,175
	17,207	29,983

THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 June 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 May 2023 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Designated Funds	155,186	-	-	-	155,186
GENERAL FUNDS					
General Funds	182,420	187,238	(319,130)	(500)	50,028
TOTAL UNRESTRICTED FUNDS	337,606	187,238	(319,130)	(500)	205,214
ENDOWMENT FUNDS					
Endowment Fund	88,280	-	-	-	88,280
TOTAL OF FUNDS	425,886	187,238	(319,130)	(500)	293,494

Endowment funds comprise of income available for general purposes. The fund is represented by freehold land situated in Chapter Meadows.

Designated funds comprise of capital expenditure on the Pump House Environmental Centre Project.

THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

14. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 June 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 May 2022 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Designated Funds	155,186	-	-	-	155,186
GENERAL FUNDS					
General Funds	350,978	333,169	(420,436)	(81,291)	182,420
TOTAL UNRESTRICTED FUNDS	506,164	333,169	(420,436)	(81,291)	337,606
ENDOWMENT FUNDS					
Endowment Funds	88,280	-	-	-	88,280
TOTAL OF FUNDS	594,444	333,169	(420,436)	(81,291)	425,886

THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

15. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 June 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 May 2023 £
Designated funds	155,186	-	-	-	155,186
General funds	182,420	187,238	(319,130)	(500)	50,028
Endowment funds	88,280	-	-	-	88,280
	<u>425,886</u>	<u>187,238</u>	<u>(319,130)</u>	<u>(500)</u>	<u>293,494</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 June 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 May 2022 £
Designated funds	155,186	-	-	-	155,186
General funds	350,978	333,169	(420,436)	(81,291)	182,420
Endowment funds	88,280	-	-	-	88,280
	<u>594,444</u>	<u>333,169</u>	<u>(420,436)</u>	<u>(81,291)</u>	<u>425,886</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	88,280	11,959	100,239
Fixed asset investments	-	163,645	163,645
Current assets	-	46,817	46,817
Creditors due within one year	-	(17,207)	(17,207)
TOTAL	<u>88,280</u>	<u>205,214</u>	<u>293,494</u>

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	88,280	28,647	116,927
Fixed asset investments	-	305,358	305,358
Current assets	-	33,584	33,584
Creditors due within one year	-	(29,983)	(29,983)
TOTAL	88,280	337,606	425,886

17. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £8,598 (2022: £7,968). Contributions totalling £479 (2022: £448) were payable to the fund at the reporting date and are included in creditors.

18. OPERATING LEASE COMMITMENTS

At 31 May 2023 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	14,548	14,548

19. RELATED PARTY TRANSACTIONS

During the year, there were no related party transactions for disclosure.

20. POST BALANCE SHEET EVENTS

On 1st October 2023 the Pumphouse and Cafe closed.