

Registered number: 03568095
Charity number: 1074469

THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2022**

Trustees	Mrs B E Duckworth Miss J S Duckworth Mr P Bowman (resigned 7 March 2022) Mrs D Crabtree Mr M Jenkins Mr B Lewing (resigned 19 January 2022) Mr T Rolph (resigned 28 June 2022) Mr M Webb Mrs R White (resigned 1 May 2022) Dr M P Robbins (appointed 17 October 2022)
Company registered number	03568095
Charity registered number	1074469
Registered office	1-3 College Yard Worcester Worcestershire WR1 2LB
Independent Examiners	Bishop Fleming LLP Chartered Accountants 1-3 College Yard Worcester WR1 2LB
Bankers	National Westminster Bank plc 1 The Cross Worcester WR1 3PR
Solicitors	Hallmark Hulme LLP 3, 4 & 5 Sansome Place Worcester WR1 1UQ
Investment advisors	St James' Place Home Farm Stables The Berkswell Estate Meriden Road Berkswell CV7 7SL

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2022**

The Trustees present their annual report together with the financial statements of the company for the 1 June 2021 to 31 May 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

I want to thank all the Volunteers, Staff and Trustees who have supported the Trust during the last year. It has been very much appreciated and through their support the Duckworth Worcestershire Trust has been able to continue with its environmental activities. Although there have been many changes, we look forward to focusing our resources and efforts on addressing the increasingly important environmental issues with the aim to raise the profile of Worcester through our demonstration and education projects to influence the development of a more resilient and robust city.

We also want to build on our experience of managing Chapter Meadows and develop community green space and access projects working with other community groups and organisations.

Jilly Duckworth
Chair

**THE DUCKWORTH WORCESTERSHIRE TRUST
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022**

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The principal activities of the Charity are to promote:

- 1- The preservation, protection and improvement of the natural and built environment of the County of Worcestershire
- 2 - Good citizenship among persons resident in the County of Worcestershire who by reason of their social or economic circumstances are in need and who are unemployed or subject to a community service order.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. SUMMARY

2021 to 2022 was a turbulent year for the DWT (Duckworth Worcestershire Trust), as it came to terms with the legacy of Covid, worked on developing a new strategic direction and grappled with the ongoing building difficulties surrounding the Worcestershire Resource Exchange. During this period of uncertainty there were several resignations from staff and trustees.

Some activities were put on hold. One of these was work which would have been carried out by the ranger team. The decision was made not to appoint any new rangers after the last remaining team member resigned in October 2021, allowing the Trust to save some finances whilst the strategy was worked on. WRE (Worcestershire Resource Exchange) also sadly remained shut for the year with staff supported by the Trust financially either processing existing materials in anticipation of a move or working from home. By the year end, WRE was in a precarious situation, where new premises would need to be found or the project would be forced to shut down. One site had been secured but was too small to accommodate the full project; business plans with different options were being devised.

At the end of the year, DWT employed 5 permanent staff and 7 casual staff within the Trust and 5 permanent staff at WRE.

Despite the above period of continued lockdowns and temporary cessation of projects, the Trust's work was supported by 435 registered volunteers. The Trust experienced another year of increased registrations with the Volunteer Litter Warden Scheme (VLWS) and engaged with more community groups than ever before using the litter picking equipment loan scheme. The loan scheme had an outreach with an extra 826 volunteers over the year of community litter awareness events.

Overall, there were 18,252 hours of DWT volunteering support across the whole Trust by our registered volunteers.

As ever, DWT would like to thank the businesses, organisations and customers who support and share the Trust's vision and enthusiasm for promoting environmental issues.

In particular, DWT would like to express its gratitude to Hallmark Hulme, Waitrose Worcester, SLR Consultancy and Fisher German for their generous donations.

**THE DUCKWORTH WORCESTERSHIRE TRUST
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022**

OBJECTIVES AND ACTIVITIES (CONTINUED)

c. YEAR AT A GLANCE

June 2021

Worcester Repair Café - Great British Spring Clean - Clean Air Day online seminar

July

Trustee and staff strategy day - 20 years of Volunteer Litter Warden Scheme - Severn Arts #samebutdifferent at the Pump House - BBC H&W radio's #ProudToPick campaign - Café reopens for sit in dining - Plastic Free July - Love Parks Week - Climate cook in cafe - Gheluveld Kiosk opens daily

August

Worcester Show Schools' Competition Judging and craft marquee set up - Textile sort - National Allotments Week - BBC H&W Proud to Pick

September

Great Big Green Week clothes swap - Worcester Canal Corridor Group meeting - Green Flag meeting - Repair Café Worcester return - Organic September - Surrendering the kiosk lease

October

Mental Health Week stall - Worcester Green party AGM (Annual General Meeting) - Barbourne Residents Association evening meeting

November

Keep Britain Tidy 'Better Streets' - First Social sew in post Covid - Transition Worcester AGM

December

Wilder Worcester event' - Carols in the Park

2022

January

Let's Do It World Clean Conference' - Worcester Community Workboat meeting - Canal Corridor Group meeting - Visit to Worcestershire Wildlife Trust Smite Farm

February

Worcester Connect restarts - Hedge laying course with Wyre Community Land Trust - Green Party Craft Day

March

Take Pride Thank You - Social Sew In - Social sewer volunteers trained as volunteer officers

April

Make Time Friendship group tour and talk - Clothes swap sort - Worcester Grassroots Alliance - Envirosort Visit

May

DWT tools inventory - Malvern Quilt Show - Warndon Parish Council open meeting - Wild about The Arboretum - Clothes Swap - Canal Corridor Group meeting

d. REVIEW OF ACTIVITIES

PUMP HOUSE ENVIRONMENT CENTRE

The Pump House Environment Centre has been open to the public as an environmental centre and meeting venue since 2004. Originally set up to house multiple organisations, all with an environmental training remit, only The Duckworth Worcestershire Trust now remains.

**THE DUCKWORTH WORCESTERSHIRE TRUST
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022**

OBJECTIVES AND ACTIVITIES (CONTINUED)

The use of the centre has evolved organically, and it is now a popular venue for families and community groups. It is home to the eco cafe and shop, selling environmental and ethically traded products, it also aims to educate and raise awareness of wider environmental issues. Stock for the café continues to be ordered from our regular suppliers: Essentials cooperative supplying vegetarian wholefoods and ethically based products. Local Worcester based suppliers Worcester Produce, for fruit, vegetable and some catering ingredients; Ma Bakers, for breads; Bennetts Farm for ice cream; Narraway's butchers for meat and eggs. Elsewhere Blakemore a regional supplier that supports small businesses; Tyrells, a regional snack supplier; Radnor Hills, offering soft drinks. And Bookers wholesale for all other stock requirements.

During the year, the Pump House received £16,000 in grants for Covid. It also received help from furlough payments and a lower VAT rate applicable to hot food and drinks. The cafe, shop and meeting room combined to give the Pump House a slight loss of just over £2,000 without the grants.

With the lifting of restrictions, groups started to meet again in the meeting room and a few community groups and organisations such as the Worcester Green Party held their meetings and AGMs (Annual General Meeting) in the cafe after closing.

The 'Love Our Park' A board for a '2minutebeachclean' style park litter pick was made accessible outside the café to encourage visitors to Gheluvelt Park to temporarily borrow equipment and go for a 'rubbish walk' to raise litter awareness.

The Pump House continued to be a public drop off point for ink cartridges and for the Terracycle UK KP crisp and snack waste scheme, both of which raise a small income for the Trust. 52.1Kg of packets were sent to be recycled in the 21/22 budget year and £20 was donated. This is a decrease from the previous year due to the closure of the Pump House during Covid restrictions.

A clothes swap event was held, spread over 2 floors using the café space and the upstairs meeting room to provide confidence and space post covid lockdowns. 365 items of clothes were swapped in 2 hours.

Worcester Connect continued to volunteer in the Pump House bagging Swan Food for the Worcester Swan Food Project to be sold in house and litter picked the Pump House gardens. 6 adult volunteers with learning impairments were accompanied by 2 support staff.

The Pump House café offered registered volunteers a free drink as part of the volunteer reward scheme. In the reporting period 68 drinks were redeemed.

Global and national events, such as Great Big Green Week, Love Parks week, Plastic Free July, Organic September, etc, were promoted across the Trust using posters in the café, Gheluvelt Park and social media posts to inform the in house and online communities with the aim to inspire further interest and research.

The Pump House hosted Severn Arts #samebutdifferent event as part of the Arches Festival program-Birmingham's Heavy Beat Brass Band performed in front of the Pump House.

There was a turnover of one member of staff and whilst there were no volunteers with the Pump House centre, the Trust did welcome back its long-term admin volunteer.

SONS OF REST KIOSK, GHELUVELT PARK

Despite having a turnover of 14,000, the kiosk made a loss of £2,000. It also proved difficult to staff. The trustees decided that it would not re-tender for the kiosk contract, so worked notice until the end of season.

**THE DUCKWORTH WORCESTERSHIRE TRUST
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022**

OBJECTIVES AND ACTIVITIES (CONTINUED)

CHAPTER MEADOWS

Last year's new grazier was retained, and cattle returned to the meadows as part of the ongoing Countryside Stewardship management agreement, which was once again renewed for the year. The grazier is managing the fencing as part of the agreement and informs the Trust should any other work be needed, which he is normally able to carry out.

The Woodland Trust More Woods project was still earmarked for delivery during the November 2022 – March 2023 planting season. This is a 0.5-hectare wet woodland pilot planting scheme on Chapter Meadows, which will provide a case study for valuable research in the fields of local biodiversity gain and flood attenuation, while providing opportunities to the Trust for public engagement and profile building.

Four volunteers supported the DWT Ranger working in Chapter Meadows.

ENVIRONMENTAL RANGER TEAM

The Trust's sole Ranger continued management of the Pumphouse grounds and wildlife garden until the end of October 2021 when they left the organisation. As stated last year, this has meant a temporary cessation to DWT's conservation work, whilst the Trust reassesses its strategic aims. The conservation volunteering team was notified of the ending of conservation activities.

However, one volunteer offered their help to identify, check and log equipment during a tool inventory of the workshop and storage container.

WORCESTERSHIRE RESOURCE EXCHANGE (WRE)

2021 –2022 has been a difficult year for WRE. Early in the year a building survey confirmed that parts of the building were unsafe for staff and public. DWT attempted negotiations with the property owner to address the issue, who considered it the responsibility of the Trust and could not help. Quotes to fix the issue were too high for the Trust to take on, considering the building was rented. It would have also meant emptying the building before work could even begin. The decision was made to try to find alternative premises for WRE and pack up what was useful. Staff busied themselves with that and with processing for show events, such as the Malvern Quilt Show, which generated almost £5,000 and online sales. WRE maintained their online presence during the closure by producing further short crafting videos to share on social media.

WRE was paid a total of £1,750 by Three Counties Showground and Worcester City Council to run workshops. By year end WRE had secured small premises, suitable for workshops and higher end scrap, to rent but being too small, other warehousing was also still required.

Bromsgrove Carnival shopping trolleys were still on loan to WRE and Worcestershire County Council continued to lend a van. WRE skeleton puppets from the 2015 Worcester Carnival went on show in a shop window in Great Malvern promoting creative reuse and the work of WRE.

One member of staff left in March. One volunteer continued to work from home processing collected scrap resources to be sold online during the WRE closure and gave 107.5 hours to support the project.

VOLUNTEER CO-ORDINATION AND COMMUNITY ACTIVITY

Community group litter equipment loans

DWT was accepted as an approved organisation for World Clean-up Day and the logo and website link was displayed on the Let's Do It World #worldcleanupday website. Let's Do It World is the largest civic movement in the world

**THE DUCKWORTH WORCESTERSHIRE TRUST
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022**

OBJECTIVES AND ACTIVITIES (CONTINUED)

DWT promoted BBC radio Hereford & Worcester's Proud to Pick campaign which started in May 2021 and whose aim was to pick up 8000 bags of litter up from the streets of Worcestershire and Herefordshire. The Volunteer and Community Co-ordinator facilitated the Warndon Community Group Proud to Pick event, which created the Trust's most popular social media engagement to date on Facebook with 2074 engagements. 6 DWT volunteers joined @NewsyNicola for a radio interview during a litter pick and 35Kg of litter was collected in one hour.

There were 38 requests to use the DWT loan service of litter picking equipment for litter picking activities this year from community groups and commercial organisations engaging with their staff teams. This is a huge increase from 7 requests the previous year. Groups using the loan service included Plastic Free Worcester, DMA Europa group, Children First, Worcester Labour Party, Warndon Villages Community Group, Worcester school groups, Friends of Diglis Fields, Heart of Worcester College, St Barnabas Church, Sea Scouts, Guides, Rainbows and the Rotary Club. 6 of these loans were to engage with the Keep Britain tidy's Great British Spring Clean, where 50 pieces of litter picking equipment were loaned out on the first weekend.

The loan service utilises the Pump House Environment Centre, which is open 7 days a week, so groups can collect and return equipment from a specialist bin store in the Pump House compound. Over the year the loan service engaged with an extra 826 community volunteers litter picking for one off events, an increase from 74 volunteers in the previous year.

To supply data to determine the value of the loan service a survey was produced and sent out post event to all service users. In just 2 months from April 2022 the information received proved that 76 volunteers collected 52 bags of litter from the streets and green spaces of Worcester City.

Equipment stores for the loan service is now separate to the equipment bought for the VLWS. £1544.87 was spent updating these equipment stores.

£125.58 was spent on volunteer sundries such as reusable gloves and heavy-duty black bin bags.

Volunteer Litter Warden Scheme

The DWT Volunteer Litter Warden Scheme reached 20 years of supporting local community groups to keep their streets and green spaces clean and clear of litter.

As of May 2022, there were 405 active litter wardens, with 101 new recruits over the year, an increase of over 30% from the previous year.

Each litter warden volunteer or group adopts an area and agrees to litter pick it for approximately an hour every day, week, fortnight, month or occasionally. This scheme encourages a compassionate community and an increase in physical activity for all ages. The time spent volunteering by the 405 litter wardens is difficult for DWT to measure but is estimated at 17,726 hours. That equates to 2,363.5 days per year – the equivalent of 10 full time workers, saving the local authority a substantial sum in street clearance costs!

Each litter warden receives equipment for them to carry out the clear ups in their adopted area. The kit rose in cost by £3 to £40 per person. Upon receiving the welcome pack new volunteers are asked to donate towards the cost of the equipment if possible. £120 has been kindly donated in this budget year.

The Volunteer Litter Warden Scheme costs approximately £8,153 per annum to run which includes staff time and sundries of £1,680.45 net.

The DWT web page signposts interested volunteers to their own district council schemes enabling the scheme to service Worcester City only. However, 75 out of 405 active registrations come from outside the city boundary and because they have been registered for more than a year and are still active DWT have not actively asked for equipment back.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022**

OBJECTIVES AND ACTIVITIES (CONTINUED)

The top ten County wards with most active registered volunteers:

1.	Warndon	77	6.	Nunnery	23
2.	Upton	34	7.	Riverside	20
3.	Claines	37	8.	St Peters	19
4.	St Stephen	31	9.	Rainbow Hill	17
5.	Arboretum	26	10.	St Johns	15

To avoid possible accusations of fly tipping for the volunteers and community litter picks there have been talks with Worcester City Council (WCC) about supplying different coloured bags to leave on the streets next to council bins. Currently DWT advises the wearing of Hi Viz jackets to prove registered volunteer action. Advice from WCC street scene and community safety is that volunteers should phone to arrange collection, avoiding the need of coloured bags.

Two domain names were bought to facilitate Rubbish Dates, a proposed litter awareness and community engagement campaign.

PooWatch

The PooWatch app has provided a campaigning and signposting tool for complaints of dog fouling in Worcester since 2015. Reports are submitted by the community to develop an interactive hotspot map of Worcester City. This collated information is used as a campaigning and patrolling tool. Campaigning tools include bag dispensers that can be erected temporarily in hot spot areas by the Worcester City Council Community Safety team or loaned out to community groups.

Chalk spray paint is used by PooWatch volunteers and the City Council who survey and spray dog poo found in their adopted areas. Stencilled messages are also used with chalk spray paint to highlight hotspot areas. Regular hot spot information is shared with Civil Enforcement Officers and local policing teams to aid their patrols.

This reporting year there were 622 reports submitted on the web app, representing a 42% decrease from the previous period.

The Worcester City Council Community Safety team can directly collate data for reporting and actioning purposes, such as bag and dispenser provision, to promote responsible dog ownership. However, there is a need for a perception survey about social impact stencils and chalk paint before new funding is secured.

By the end of the year, DWT was due to have a meeting with the City Council about the future of Poowatch.

Textile Repair events – social sew in and seasonal clothes swap

In August, textile project volunteers met at Pump House meeting room to sort through stored clothes after 14 months of closure. 16Kg of clothes were donated to 'The wardrobe,' a clothes bank at Worcestershire Royal Hospital mental health unit which supports patients who are admitted without a change of clothes and in addition supplies clothes suitable for job interviews after hospital release.

There were 2 social sew in events held at the Pump House with 17 users in total, beginning in September 2021.

2 Clothes Swap events were held, one at Perdiswell Young Peoples Leisure Club in partnership with Worcestershire County Council's Lets Waste Less team and one in the Pump House Cafe. There was a total of 90 visitors to the swaps, with 578 items of clothing swapped, keeping 161Kg of usable clothing in the loop.

**THE DUCKWORTH WORCESTERSHIRE TRUST
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Repair Cafe Worcester

DWT continued its support of this scheme with Transition Worcester, through a position on the steering committee and the lending of equipment to the remote Repair Café service through lockdowns and up to June 2022. This remote click and collect style service saw 76 items being collected from service users and delivered to volunteer repairers to assess at their own homes, where advice was given over the phone and then the items were delivered back to their owners by volunteer drivers. At an in-person repair café, held at Unity House Community Hub sees an average of 75 repairs in each 3-hour session with an 80% repair rate.

Schools and Educational Establishments

As in the previous two years, no grants were given out to schools.

Wider Community

DWT attended Pershore Horticultural College for Mental Health Week, with a stall using a mix of WRE scrap and DWT litter equipment to promote creativity, exercise, and positive action as a benefit for mental health.

Links were kept with the Canals and Rivers Trust about their Worcester Community Workboat, Worcester Wildlife Trust, Worcester Canal Corridor Group and the Green Party.

Two members of the team also visited the EnviroSort waste management facility and classroom to gain an understanding of waste streams which could be recycled locally.

The Volunteer & Community Co-ordinator attended the Worcester Roots Foundation virtual Plastic Free July quiz to promote the work of DWT.

Volunteers

In 2021/2022 an impressive total of 424 volunteers actively supported DWT.

Within DWT, 3 volunteers contributed over 296.5 hours, by micro volunteering and on-site volunteering. 9 PooWatch volunteers actioned hot spots autonomously as and when required by using supplies from DWT and information from the PooWatch web app.

The time spent by the 405 litter wardens' autonomous volunteering is difficult for DWT to measure. But an estimate of 17,726 litter picking hours was provided to the Take Pride partners to recognise the volunteers that agree to litter pick their adopted area on a daily, weekly, fortnightly and monthly basis. That equates to 2,363.5 days per year – the equivalent of 10 full time workers!

2 of our 9 Textile Repair volunteers (Social Sew and Sew-ers) continued to support the remote Repair Café Worcester service during lockdowns until June 2021- borrowing and using the DWT specialist equipment to support the 'click and collect' style of repair service offered by the City's community repairers.

DWT litter wardens and social sewer volunteers were invited to the Take Pride volunteer thank you event at the Commandery. DWT worked in partnership with Platform Housing Group, Worcester Community Trust and Worcester City Council to co-host the event. As part of the event our volunteer & Community Co-ordinator organised a walk to the new Worcester Fish Pass with a tour included. Local councillors and the mayor were invited to walk and talk to local active community groups to hear their successes and their constraints.

The total number of volunteering hours given to WRE was 107.5.

There was no volunteering by Worcester Connect due to the groups self-imposed covid measures until February 2022.

**THE DUCKWORTH WORCESTERSHIRE TRUST
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022**

OBJECTIVES AND ACTIVITIES (CONTINUED)

Social Media

During the June 2021 to May 2022 period the Pump House, DWT and Social Sew and sewers social media feeds were populated on Facebook, with average 'likes' of at least 700 per post. The Pump House Facebook page cultivated 2,523 followers up to June 2022. 56% of followers are Worcester residents and 86% of the total followers are female aged between 35 and 54. The most popular post in this reporting period was a post promoting the BBC H&W Proud to Pick campaign with a reach of 2,145 users.

DWT Facebook had 631 followers, 66% of which live in Worcester City with 78% being women, aged between 35 and 54. The most popular post was about Repair Café Worcester.

Social Sew and Sewers Facebook had 520 followers, 97% being women with the majority aged between 35 and 54 with 52% living in Worcester. The most popular post with a reach of 734 users was about the return of the in person social sew in event.

DWT has a twitter feed with 393 followers and is the platform shown on the front page of the DWT website.

There is a generic Instagram page covering all news from the DWT, Pump House and WRE as well as global environmental news and inspiration. This has cultivated 625 followers in this financial period an increase from 545 the previous year.

FINANCIAL REVIEW

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. RESERVES POLICY

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and nine month's expenditure, which is currently between £210,785 and £316,175. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted funds as at 31 May 2022 were £337,606 (2021: £506,164).

The Trust had a net decrease in funds of £168,558 (2021: £267,947 decrease in funds) over the past twelve months as shown on the Statement of Financial Activities. The total funds have reduced to £425,886 from £594,444.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The Duckworth Worcestershire Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**THE DUCKWORTH WORCESTERSHIRE TRUST
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

b. METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

B.E. Duckworth

B E Duckworth

Trustee

Date:

17 March 2023

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DUCKWORTH
WORCESTERSHIRE TRUST ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 May 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Associate of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

**THE DUCKWORTH WORCESTERSHIRE TRUST
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**INDEPENDENT AUDITORS' REPORT TO THE OF THE DUCKWORTH WORCESTERSHIRE TRUST
(CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022**

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated:

17th March 2023

A Wood FCCA DChA

Bishop Fleming LLP
1-3 College Yard
Worcester
WR1 2LB

THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2022

	Note	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	-	151,218	151,218	261,367
Charitable activities	4	-	173,809	173,809	104,567
Investments	5	-	9,273	9,273	(110,148)
TOTAL INCOME AND ENDOWMENTS		-	334,300	334,300	255,786
EXPENDITURE ON:					
Charitable activities		-	421,567	421,567	430,999
TOTAL EXPENDITURE		-	421,567	421,567	430,999
NET EXPENDITURE BEFORE NET LOSSES ON INVESTMENTS		-	(87,267)	(87,267)	(175,213)
Net losses on investments		-	(81,291)	(81,291)	(92,734)
NET MOVEMENT IN FUNDS		-	(168,558)	(168,558)	(267,947)
RECONCILIATION OF FUNDS:					
Total funds brought forward		88,280	506,164	594,444	862,391
Net movement in funds		-	(168,558)	(168,558)	(267,947)
TOTAL FUNDS CARRIED FORWARD		88,280	337,606	425,886	594,444

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 28 form part of these financial statements.

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:03568095**

**BALANCE SHEET
AS AT 31 MAY 2022**

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	116,927	151,658
Investments	10	305,358	321,649
		<u>422,285</u>	<u>473,307</u>
CURRENT ASSETS			
Stocks	11	4,271	4,437
Debtors	12	10,095	90,682
Cash at bank and in hand		19,218	41,156
		<u>33,584</u>	<u>136,275</u>
Creditors: amounts falling due within one year	13	(29,983)	(15,138)
NET CURRENT ASSETS		<u>3,601</u>	<u>121,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>425,886</u>	<u>594,444</u>
TOTAL NET ASSETS		<u>425,886</u>	<u>594,444</u>
CHARITY FUNDS			
Endowment funds	14	88,280	88,280
Unrestricted funds	14	337,606	506,164
TOTAL FUNDS		<u>425,886</u>	<u>594,444</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

B.E. Duckworth

B E Duckworth

Trustee

Date:

17 March 2023

The notes on pages 16 to 28 form part of these financial statements.

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

1. GENERAL INFORMATION

The Duckworth Worcestershire Trust, registered number 03568095, is a charitable company incorporated in the UK and registered in England and Wales. The registered office is 1-3 College Yard, Worcester, Worcestershire, WR1 2LB. The company is limited by guarantee.

The company's presentational and functional currency is GBP. The financial statements are rounded to the nearest GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Duckworth Worcestershire Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.3 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

2. ACCOUNTING POLICIES (continued)

2.5 INCOME

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.6 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

2.7 GOVERNMENT GRANTS

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

2. ACCOUNTING POLICIES (continued)

2.8 TANGIBLE FIXED ASSETS AND DEPRECIATION (CONTINUED)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases.

Depreciation is provided on the following bases:

Freehold land	- Not Depreciated
Long-term leasehold property	- Over the period of the lease
Motor vehicles	- 20% straight line
Fixtures and fittings	- 20% straight line

2.9 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2.10 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

2. ACCOUNTING POLICIES (continued)

2.14 FUNDS ANALYSIS

Designated funds comprise of capital expenditure on the Pump House Environmental Centre project.

Restricted funds are comprised of income and expenditure relating to the Worcester Resource Exchange project.

Expendable endowment funds; income is available for general purposes. The fund is represented by investments and freehold land situated in Chapter Meadows.

Transfers from endowment funds to other reserves are made to support the charity's annual expenditure.

2.15 FINANCIAL INSTRUMENTS

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2.17 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	136,882	136,882	155,042
Government grants	14,336	14,336	106,325
	<u>151,218</u>	<u>151,218</u>	<u>261,367</u>

Government grants totalling £14,336 (2021: £79,837) relates to funds received through the Coronavirus Job Retentions Scheme (CJRS).

All donations and government grants in the current and comparative year were unrestricted.

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Activities for generating funds	173,809	173,809	104,567

All income from charitable activities in the current and comparative year were unrestricted.

5. INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rental income	6,273	6,273	630
Loan interest waiver	3,000	3,000	(110,778)
	9,273	9,273	(110,148)

All investment income in the current and comparative year were unrestricted.

In the prior year, interest on the WRFC loan of £110,778 (accrued over the life of the loan) was written off in agreement with the Waiver of Claim signed by a Trustee.

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Activities for generating funds	319,050	72	319,122	333,461
Support costs	-	102,445	102,445	97,538
TOTAL 2022	319,050	102,517	421,567	430,999

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Total funds 2022 £	Total funds 2021 £
Staff costs	248,232	277,086
Activities undertaken directly	10,656	22,691
Postage and stationery	149	394
(Profit)/Loss on disposal	(4,500)	-
Stock	44,065	25,039
Governance costs	20,448	8,251
	<u>319,050</u>	<u>333,461</u>

ANALYSIS OF SUPPORT COSTS

	Total funds 2022 £	Total funds 2021 £
Depreciation	34,631	35,026
IT expenditure	3,740	3,151
Postage and stationery	1,388	2,259
Training costs	20	729
Professional fees	7,899	9,528
Telephone	2,574	2,867
Insurance	10,361	13,698
Sundry	12,095	10,680
Rent and rates	21,814	16,617
Marketing	232	157
Security and maintenance	1,751	479
Transport and vehicle costs	2,352	(686)
Bank charges	3,660	3,033
	<u>102,517</u>	<u>97,538</u>

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	225,653	254,122
Social security costs	14,611	14,486
Other pension costs	7,968	8,478
	248,232	277,086

The average number of persons employed by the company during the year was as follows:

	2022	2021
	No.	No.
Environmental Wardens	1	1
Management and Administration	12	9
Duckworth Worcestershire Trust	7	6
	20	16

No employee received remuneration amounting to more than £60,000 in either year.

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 May 2022, no Trustee expenses have been incurred (2021 - £NIL).

THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

9. TANGIBLE FIXED ASSETS

	Freehold land £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
COST OR VALUATION					
At 1 June 2021	88,281	444,177	25,360	127,753	685,571
Disposals	-	-	(250)	-	(250)
At 31 May 2022	88,281	444,177	25,110	127,753	685,321
DEPRECIATION					
At 1 June 2021	-	412,847	17,984	103,082	533,913
Charge for the year	-	20,889	2,458	11,284	34,631
On disposals	-	-	(150)	-	(150)
At 31 May 2022	-	433,736	20,292	114,366	568,394
NET BOOK VALUE					
At 31 May 2022	88,281	10,441	4,818	13,387	116,927
At 31 May 2021	88,281	31,330	7,376	24,671	151,658

10. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 1 June 2021	321,649
Additions	65,000
Revaluations	(81,291)
AT 31 MAY 2022	305,358
NET BOOK VALUE	
AT 31 MAY 2022	305,358
AT 31 MAY 2021	321,649

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

11. STOCKS

	2022 £	2021 £
Finished goods and goods for resale	4,271	4,437

12. DEBTORS

	2022 £	2021 £
DUE WITHIN ONE YEAR		
Trade debtors	616	1,876
Amounts owed by participating interests	-	75,000
Other debtors	-	2,851
Prepayments and accrued income	9,479	6,928
Grants receivable	-	4,027
	10,095	90,682

Amounts owed by participating interests are repayable on demand.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	16,015	10,120
Other taxation and social security	5,097	-
Other creditors	696	-
Accruals and deferred income	8,175	5,018
	29,983	15,138

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 June 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 May 2022 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Designated Funds - all funds	155,186	-	-	-	155,186
GENERAL FUNDS					
General Funds - all funds	350,978	333,169	(420,436)	(81,291)	182,420
TOTAL UNRESTRICTED FUNDS	506,164	333,169	(420,436)	(81,291)	337,606
ENDOWMENT FUNDS					
Endowment Funds - all funds	88,280	-	-	-	88,280
TOTAL OF FUNDS	594,444	333,169	(420,436)	(81,291)	425,886

Endowment funds comprise of income available for general purposes. The fund is represented by freehold land situated in Chapter Meadows.

Designated funds comprise of capital expenditure on the Pump House Environmental Centre Project.

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

14. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 June 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 May 2021 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Designated Funds	155,186	-	-	-	155,186
GENERAL FUNDS					
General Funds	618,925	255,786	(430,999)	(92,734)	350,978
TOTAL UNRESTRICTED FUNDS	774,111	255,786	(430,999)	(92,734)	506,164
ENDOWMENT FUNDS					
Endowment Fund	88,280	-	-	-	88,280
TOTAL OF FUNDS	862,391	255,786	(430,999)	(92,734)	594,444

THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

15. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 June 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 May 2022 £
Designated funds	155,186	-	-	-	155,186
General funds	350,978	333,169	(420,436)	(81,291)	182,420
Endowment funds	88,280	-	-	-	88,280
	<u>594,444</u>	<u>333,169</u>	<u>(420,436)</u>	<u>(81,291)</u>	<u>425,886</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 June 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 May 2021 £
Designated funds	155,186	-	-	-	155,186
General funds	618,925	255,786	(430,999)	(92,734)	350,978
Endowment funds	88,280	-	-	-	88,280
	<u>862,391</u>	<u>255,786</u>	<u>(430,999)</u>	<u>(92,734)</u>	<u>594,444</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	88,280	28,647	116,927
Fixed asset investments	-	305,358	305,358
Current assets	-	33,584	33,584
Creditors due within one year	-	(29,983)	(29,983)
TOTAL	<u>88,280</u>	<u>337,606</u>	<u>425,886</u>

**THE DUCKWORTH WORCESTERSHIRE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	88,280	63,378	151,658
Fixed asset investments	-	321,649	321,649
Current assets	-	136,275	136,275
Creditors due within one year	-	(15,138)	(15,138)
TOTAL	88,280	506,164	594,444

17. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,968 (2021: £8,478). Contributions totalling £448 (2021: £Nil) were payable to the fund at the reporting date and are included in creditors.

18. OPERATING LEASE COMMITMENTS

At 31 May 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	14,548	14,548

19. RELATED PARTY TRANSACTIONS

During the year, there were no related party transactions for disclosure.