

Company registration number: 03285642

Charity registration number: 1074448

# **Helmsley Walled Garden Limited**

(A company limited by guarantee)

Annual Report and Financial Statements  
For the year ended 30 November 2021



A beautiful garden changing lives

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## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 November 2021.

### **Reference and administrative details**

#### **Trustees**

P Crabtree (Chair)  
N Holroyd (Vice Chair)  
L M Allen  
S Barstow  
J A Batty  
D Brewster  
C L Lawton  
E J Parker  
Dr J R Strang

**Company registration number:** 03285642

**Charity registration number:** 1074448

#### **Registered office**

Helmsley Walled Garden  
Cleveland Way  
Helmsley  
York  
YO62 5AH

### **Objectives and Activities**

At an extraordinary General meeting on 27th May 2021, we agreed to alter the objects of the company following consultation with our Members and the Charity Commission. The final version has subsequently been ratified by the Charities Commission and filed with Companies House.

Our Charitable objects are as follows;

“To advance the education of the public in all matters relating to horticulture, gardening skills and therapeutic horticulture through the development and maintenance of an historic walled garden, providing a supportive therapeutic space for volunteers and enhancing the physical and emotional health and wellbeing of everyone who uses and visits the garden.”

The Trustees can confirm that the charity's activities are conducted in accordance with the requirements of Section 4 of the Charities Act 2011 and the fulfilment of the Public Benefit provision and guidance published by the Charity Commission for England and Wales.

During the 2021 financial year we were able to make significant progress in implementing our 2020-2023 business plan. We have conducted regular Board meetings and our annual “Away Day” by Zoom and sought to ensure the safety of our staff, volunteers and visitors by adhering to the NHS Coronavirus regulations and by undertaking the appropriate risk assessments prior to reopening.

## **Structure, Governance and Management**

There have been no changes to the Board of Trustees over the past twelve months and the significant benefits of experienced and diverse Board have been crucial in ensuring the success of the Garden. We have continued to operate through four working groups relating to Governance, Marketing, Property and Finance and we set up a specific “task and finish” group to oversee the appointment of consultants to create our new web site and brand (as shown on the cover to this report) and work with them through its development. This has proved highly successful and the new web site was launched in time for the new 2021 season.

Following consultation with our Members we adopted our new constitution at an Extraordinary Meeting held on 27 May 2021. This has led to the appointment of a new group of Members who are responsible for receiving and adopting the Annual Report and Financial Statement at the AGM as well as appointing new Trustees. We will provide progress reports on our activities and finances during the year to our Members.

Our constitution also provides for the appointment of Garden Ambassadors. This is an honorary role for those people who are judged to have made a notable contribution to the Garden. The role allows for the attendance at garden events by invitation as well as helping to promote the garden as a therapeutic space. We have subsequently appointed 10 Ambassadors.

## **Recruitment and Appointment of Trustees**

During the last three years, there has been a targeted recruitment and appointment process for Trustees to help ensure an appropriate mix of skills, knowledge and experience amongst the Board. During that time the recruitment process has helped secure greater diversity within the Board, including two Trustees who are also garden volunteers.

Succession planning is an ongoing activity and the recruitment processes we use will continue to be reviewed and updated so that we attract potential Trustees from as diverse a range of backgrounds and experience as possible. In particular, we shall continue to work towards ensuring the best possible balance of gender, ethnicity, disability and age. All Trustees have a role description and participate in an annual review of their contribution to the Garden and the effectiveness of the Board.

In the first instance Trustees (who are also Board members), are appointed for an initial period of three years, with a further opportunity to serve for three more years, thereby ensuring rotation and succession. The skill mix of Board members reflects the main priorities of the Garden as identified in the Business Plan.

A profile of the Board members can be found on our website [www.helmsleywalledgarden.org](http://www.helmsleywalledgarden.org).

We are blessed with a Board which combines a wealth of senior level experience from the private, voluntary and public sectors. In the first instance, potential Trustees meet the Chair, Vice Chair and General Manager to learn about the work of the Board and the exciting opportunities ahead. Appointments are initially confirmed by the Board and ratified at the AGM. All Trustees are now provided with an induction pack and an induction meeting.

The term of office of the Chair will end in June 2022, having served on the Board for six years as a Trustee and three as Chair. A new Chair will need to be appointed at our 2022 AGM as well as a new Trustee appointed to the Board. The skills of the new Trustee should reflect the future strategy of the Garden as set out in the Business Plan.



## Trustee Reviews

The Charities Commission Governance Code recommends that the Board reviews its own performance and that of individual Trustees and the Chair. Accordingly, we have completed a review of each Trustee and the outcome will form part of a Board review of its effectiveness to be held during 2022.

## The Garden in 2021

We were able to make significant progress in 2021; commencing the repair/ renovation of our building stock, making a significant improvement to our finances and reserves, increasing the number of volunteers working in the garden who, together with our staff, created a magnificent display throughout the year

COVID 19 continued to impact on the activities at the garden, particularly at the beginning of April 2021, when volunteers and staff were very keen to return to the Garden and to prepare it for opening two weeks later with appropriate COVID safeguards in place.

Fortunately, our early season visitors were of a similar mind:

One visitor said in April 2021,

*"Stunning. When in perfect season, there's no better place to be! My husband and I enjoy strolling the garden and taking in the fresh air. "*

And we continued to receive numerous and lovely compliments from our visitors throughout the season:

*"We were referred here by someone staying at our hotel and were very happy we decided to give it a try. There's an amazing array of different gardening spaces with a wide variety of plantings, from annuals through to vegetables. The gardeners are volunteers and the whole thing is a charitable effort. It's definitely something the gardeners of Helmsley should be rightly proud of. The cafe has great food too."*

*"The whole place is inspirational and the backdrop of the castle only adds to its beauty. I came with my parents back in the mid to late nineties shortly after work started on the restoration. All the hard work over these years has paid off and it is credit to you all. I would recommend it to everyone."*

*"A lovely garden, with Helmsley Castle as the back-drop - perfect!  
The flowers beds were brimming with flowers and wildlife (bees etc.). We particularly enjoyed the dahlia display."*

*"Really interesting small garden."*

*" Run as a social enterprise by (mostly) volunteers."*

*" Well laid out and looked after (even in late Autumn)."*

This culminated in being given a "Hidden Gem" award by Visit England, one of the few attractions to achieve such an award in Yorkshire and recognising the Garden as playing an important role in increasing the volume and value of tourism within the County.

## Enhancing Our Visitor Experiences

We are a significant tourist attraction in the North York Moors and Ryedale area and, together with our partners at the Vine House Café, we attract visitors from far afield aided by welcome publicity at national and local level in the media. Over 76% of our visitors are on short breaks visiting the Garden alongside other attractions in the town and nearby.

We undertook a thorough redesign of our web site with the aid of Maraid who acted as our consultants. The revamp has helped us develop an attractive new brand and logo as well as the initiation of an online booking service which has proved to be very popular. In turn, this is linked to a new computerised accounting system and to the sale of tickets operated by our kiosk volunteers who provide a warm welcome to our visitors and readily respond to any questions about plants etc.

We are now closed to the public on Mondays and Tuesdays. This allows our staff and volunteers to spend more time on maintaining the garden and to supporting our volunteers in their activities as well as setting aside the time for group visits and coach tours, an area which we hope to grow in the future. Our status as an RHS Associate Garden has also helped to raise our visitor profile and we host free entry for RHS members on Wednesdays. This has become one of our most popular visitor days.

We recognise the need to continue to develop our role as family attraction for all age groups and are working with the North York Moors National Park (NYMNP) and Visit England on an accessibility survey so that we can better cater for all age groups and particularly with those with mobility or vision challenges. This survey will be complemented by a review of our signage strategy. This will look at how we can improve our signage from Helmsley Town Centre and car parks and the interpretation of our displays and signage within the Garden itself.

We have received a number of favourable comments from wheelchair users such as the following;

*"The path was level, and the surface was compact, so pushing a wheelchair was relatively easy, and the garden map helped.*

*The garden staff / volunteers were clearly enthusiastic about the garden, their work, and the visitor experience, so thank you for a lovely morning stroll around the garden."*

The Vine House Café is an important part of our offer and many visitors come to both the Café and garden. There are many compliments about the quality of the food provided at the Café. For example, one visitor commented;

*"Had read about the garden before we visited Helmsley, and it is superb. A real credit to the volunteers, it is an oasis of peace. The different styles for each area are an excellent idea, and with all of the plans and the ever-present Castle is an amazing place to just sit and be. The Vine House Cafe (yes, they do have a vine in there) is amazing with really great food. Great friendly service. This is a very calming place and should be on any one's list of places to visit. Cannot wait to go back when we are next in the area."*

Subsequent to the year end the café lease has been renewed for a further six year term.



## Our Buildings

As previously reported, we have a significant building repairs backlog but with the success of our fundraising and grant applications we have begun to make some important inroads. We replaced our obsolete gas heating system in the Café, shop and office with electric wall heaters and we hope at some future date to be able to generate our own electricity through the installation of solar panels or other heat source. We have completed necessary repairs to the Café roof and the pan-tile roofs on the Café/Bothy area. We also successfully completed fundraising for the renovation of the Orchid House (at an estimated cost of £65,000) and we will have this work completed for Spring 2022. We would like to acknowledge the assistance of local residents and visitors (through our Local Giving campaign), the North Yorkshire Moors Potash fund, Bernard Sunley Foundation, Kirkby Foundation, North Yorkshire County Council and Paver's fund for their generous support.

The restoration of the Orchid House, together with the refurbishment of our cold frames will help to enhance our volunteer experience by supporting the propagation of our own plants for planting in the Garden and for sale to our visitors.

Our favourable financial position has enabled us to set aside funds in a Designated Reserve as security against future commitments and the need to undertake regular maintenance and repaint our glasshouses and other buildings. It is important to recognise that we still have a repair backlog of £200,000 (2018 prices) for the Vine House and Orchard House in future years.

## Our Volunteers

Our volunteers are crucial to the work we do and benefit from the support of our charity. We are pleased that so many of them have returned to the Garden after lockdown. During their absence from the garden, we kept in touch with our volunteers and offered them support when they requested it.

Since 2018 when we initiated our "Over the Garden Gate" programme, our number of volunteers has increased by over 50% and at times we have had a waiting list. Our volunteers include several who need support, including those experiencing Autism, deafness, depression and anxiety, learning difficulties and dementia. Funded by a bursary from the National Gardens Scheme, we were able to appoint a trainee through the Work and Retrain as a Gardener Scheme (WRAGS) run by the Women's Farm and Gardens Association (WFGA) who has played an important role in supporting our volunteers and developing their skills in areas such as plant propagation and pruning. We now take volunteers from local charities and North Yorkshire County Council's Living Well project, together with pupils from Welburn Hall School and from Blueberry Academy.

The popularity and success of our volunteer programme is evidenced by comments from our volunteers which include;

*"I love it here – it calms me, makes me feel whole – a sense of peace. I also love friendships that form here and really appreciate the supportive, helpful staff".*

*"Transformational - a joy to see it work on other people and it has benefited myself. He comes home so animated" - John's wife*

*"I love coming to the Garden – the whole surroundings, the peace, the joy in both details and the "whole". The staff group, complementary to each other, set an encouraging and enabling lead/direction. And I have learned something new (not about gardening – much wider) every single week from my fellow gardeners."*

### **Our Volunteers (continued)**

We have also been able to support volunteers in their future employment and over recent years, five have entered other employment or embarked on horticultural careers. We have been able to support one profoundly deaf trainee from Askham Bryan College.

### **A Sustainable Garden**

It is important that the Garden contributes to tackling the climate change emergency and helping to achieve the UK's Nationally Determined Contribution by 2030 and net zero challenge by 2050. We can do this in a number of ways.

To date we have undertaken the following steps:

- Extending our composting – our maintenance team have built a new hot composter for ensuring the surplus Garden waste is recycled and used in the Garden.
- Promoting the use of natural fertilisers in the Garden at all times using manure from nearby stables and from our own chickens.
- Replacing our old gas boilers with electric heaters.
- Growing our own produce and sourcing new plants for sale from a more local grower – Myers Beck which is also a registered charity with a similar ethos to Helmsley Walled Garden and which provides work experience and social therapeutic horticulture for adults with disabilities.
- Promoting shared car journeys for staff and volunteers who cannot walk or cycle to the Garden or don't have convenient access to public transport. Visitors using public transport can receive a discounted entry ticket.
- Promoting wildlife and biodiversity in the garden through the selection of plants, eradicating the use of chemical fertilisers, and erecting insect hotels and bird boxes.
- Completed our new secret garden with a selection of plants based on the book by Frances Hodgson Burnett.
- Completed our new wildlife garden and pond which are aimed at promoting further biodiversity and which have been funded by the Finnis Scott Foundation. A new interpretation board will be erected for the coming season.
- We make our own leaf mould as a mulch for the Garden and make comfrey plant food as well as using peat free compost for peat propagation. We do not use any chemical herbicides or pesticides in the Garden.

Furthermore, we plan to expand our sustainable objectives and have agreed to work with students from the Stockholm Institute at York University to undertake a comprehensive audit of our activities with a view to undertaking further actions in future years.

### **Working with our Local Community**

In addition to supporting our volunteers (many of whom live locally), we also provide 20 low cost potager plots made available to Helmsley residents to grow their own vegetables. One of our volunteers has also started a new Helmsley Gardening Club.



### **Working with our Local Community (continued)**

We have also supported a number of short courses including painting, fruit tree pruning, photography and outdoor theatre in conjunction with Helmsley Arts Centre. We also host corporate away days and educational visits from schools within North Yorkshire Countryside learning will be using the Garden for four outside teaching days. We invite Ryedale Charities Together to come and enjoy the Garden on a regular basis. The NYMNP have two family volunteer visits to the Garden where families are involved in horticultural activities. We continue to be grateful for the support of Helmsley Town Council and the North York Moors National Park.

### **Marketing and Communications**

The launch of our new website has been very well received and it contains a number of new features including a downloadable map and guide to the garden, volunteer stories, a What's On page featuring events at the garden and pages for donating and the purchase of day and season tickets, together with lifetime and annual memberships. We also promote the Vine House Café and guidance on how to get to the Garden.

### **Financial Review**

With the outbreak of the Coronavirus Pandemic declared in the Spring of 2020 and the National UK Lockdown from the 23 March 2020 the garden had to remain closed until the end of July 2020 which had a dramatic impact on our primary income streams in the financial year ended 30 November 2020 with visitor numbers depleted.

Despite this, the combination of effective cost management, increased contributions from funded projects and the receipt of various sources of COVID emergency funding and successful fundraising all stood the charity in good stead at the start of this financial year when there was still the spectre of the pandemic to address and a further national lock down at the start of 2021 to navigate the charity through.

The results for this financial year show our total income from all sources increased to £291,072 compared to £229,281 in 2020 with an overall surplus of £72,613 compared to the surplus in 2020 of £67,043. This is particularly reflective of the exceptional level of visitor numbers to the garden as the cessation of the lockdown engendered a wave of support to be in the outdoors and to meet up with family and friends in the convivial environment of both the garden and the Vine House Café.

Our propagation activities during the winter months have also bolstered our Garden and shop sales income year on year with income increasing from £10,346 in 2020 to £54,170 in 2021.

Part of our financial strategy has also been to secure funds to renovate and repair our unique garden heritage buildings with focus in this financial year and beyond the balance sheet date on the renovation of The Orchid House. Restricted funding was secured in this financial year of £15,837 towards this project enabled from the help and support of Friends, visitors and donors.

During the year, the Trustees have Designated a further £10,000 (2020: £20,000) from the Unrestricted Reserves which has been set aside to support the on-going maintenance, upkeep and rolling repairs associated with the historical buildings and glasshouse assets.



### **Financial Review (continued)**

At the Balance sheet date, the Total Funds of the Charity were £333,585 compared to £260,972 in the previous financial year with the increase primarily attributable to the Unrestricted funds of the Charity. These are funds which are expendable at the Trustees' discretion in furtherance of the objects or administration of the Charity.

Almost all of our operating costs are covered by income from our members, visitors to the Garden, corresponding Gift Aid to this revenue, sales from the shop and plants and rental income from the café, the remainder of any income from gifts, bequests, and grant funding. We are pleased that for the second consecutive year we are able to report a positive operating surplus and increased cash balance which has put the Garden in the best position it has been in for many years.

### **Reserves Policy**

The aim of our Reserves Policy is to;

- to provide a level of working capital that protects the continuity of our core work
- to provide a level of funding for unexpected opportunities
- to provide cover for risks such as unforeseen expenditure or unanticipated loss of income resulting from adverse period of weather or other unforeseen circumstances

To achieve these aims, the charity looks to hold reserves of a minimum of five months running costs at the end of our accounting year in November. Seeking to build additional income streams through the winter months, we would also look to achieve a financial safety net at the start of the season in March of a further three months running costs into the summer.

Helmsley Walled Garden, in addition to being a popular tourist destination during the summer months, is an essential resource for its nearby community. It is imperative that we retain enough reserves from our summer visitors through these months to support the ongoing work of our volunteers in the winter months. Not only do we need to cover the costs of our staff to support volunteers through the winter, we also have expenses, garden tools and materials that continue to be ongoing costs for us from November through to March with no visitor income. Our position, financially, highlights the fact that Helmsley Walled Garden exists through our volunteers – the garden itself providing solace and therapeutic activity for those individuals 12 months of the year.

In addition to the picture we see in November, we also look to hold a balance in the Spring that enables us to ensure the purchase of stock for our shop and plant sales, the replanting and restoration of some areas of the garden on an annual basis and the supply of new tools and equipment for our volunteers if required. The revenue from our visitor sales fluctuates greatly due to weather conditions throughout the summer months and, although our visitor numbers (and consequently revenue) may be greatly reduced by poor weather, our volunteers continue to enjoy their activities in the garden in even the inclement weather of an English spring.

To enable the charity to achieve this we must endeavour to maintain at least £75,000 of unrestricted reserves. Our performance in this financial year has once again been reassuringly positive and these currently stand at £203,191, of which the free reserves are £196,692.

### Reserves Policy (continued)

The Trustees are mindful that to meet our existing and ongoing obligations for the next financial year, new income streams projects and funding will continue to be vital to ensure our sustainability and our ability to service our community, members and the wider public with what the garden offers. Additionally, this year, the Trustees Designated a further £10,000 from the Unrestricted Reserves which has been set aside to support the ongoing maintenance, upkeep and rolling repairs associated with our historic buildings and glasshouse assets. Our primary focus continues to be an unwavering endeavour to sustain the reserves in excess of the minimum operational level set.

The Board of Trustees will review the above criteria with reference to the charity's Annual Plan and developing strategy and determine the target level of free reserves to meet these.

### Plans for Future Periods

The Garden is now in a much stronger financial position than has been the case in recent times as a result of the hard work and commitment of our staff, volunteers and trustees. The comments we receive from our visitors about the Garden are increasingly complimentary but we still have a significant building repair backlog and there is pressure to create additional space for our shop, kiosk office and meeting areas not least to accommodate the increasing number of volunteers. We therefore need to ensure that we have sufficient staff resources in place to support our volunteers and ensure the smooth running of the Garden.

Accordingly, we will aim to continue to grow and diversify our income as well as to support the development of the Garden in a way which is increasingly attractive to families and by creating exciting new attractions such as a grass labyrinth and human sundial and by implementing our recently commissioned access, signage and sustainability audits.

We commend all who have been part of this successful financial year and look forward with renewed optimism to the next.

The financial statements have been delivered in accordance with the special provisions relating to companies subject to the small companies regime.

The annual report was approved by the trustees of the charity on 9/6/22 ..... and signed on its behalf by:



**Phil Crabtree**  
**Chair Helmsley Walled Garden Trustees**

### **Statement of trustees' responsibilities**

The trustees (who are also directors of Helmsley Walled Garden Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Independent examiner's report to the trustees of Helmsley Walled Garden Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Helmsley Walled Garden Limited**  
**Year ended 30 November 2021**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink that reads "Sally Appleton". The script is cursive and fluid, with the first name "Sally" and last name "Appleton" clearly distinguishable.

Sally Appleton  
ICAEW  
Saffery Champness LLP  
Mitre House  
North Park Road  
Harrogate  
HG1 5RX

15 August 2022



Statement of Financial Activities for the Year Ended 30 November 2021

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Income and Endowments from:</b> |      |                            |                          |                    |                    |
| Donations and legacies             | 3    | 2,576                      | 15,837                   | 18,413             | 12,747             |
| Charitable activities              | 4    | 199,468                    | 38,669                   | 238,137            | 133,588            |
| Investment income                  | 5    | 5                          | -                        | 5                  | 21                 |
| Other income                       | 6    | 34,517                     | -                        | 34,517             | 17,686             |
| Other trading activities           | 7    | -                          | -                        | -                  | 65,239             |
| <b>Total income</b>                |      | <b>236,566</b>             | <b>54,506</b>            | <b>291,072</b>     | <b>229,281</b>     |
| <b>Expenditure on:</b>             |      |                            |                          |                    |                    |
| Raising funds                      |      | (288)                      | -                        | (288)              | (649)              |
| Charitable activities              | 8    | (176,751)                  | (34,380)                 | (211,131)          | (153,797)          |
| Governance costs                   | 10   | (6,715)                    | (325)                    | (7,040)            | (7,792)            |
| <b>Total expenditure</b>           |      | <b>(183,754)</b>           | <b>(34,705)</b>          | <b>(218,459)</b>   | <b>(162,238)</b>   |
| Net income/(expenditure)           |      | 52,812                     | 19,801                   | 72,613             | 67,043             |
| Transfer between funds             |      | -                          | -                        | -                  | -                  |
| Net movement in funds              |      | 52,812                     | 19,801                   | 72,613             | 67,043             |
| <b>Reconciliation of funds</b>     |      |                            |                          |                    |                    |
| Total funds brought forward        |      | 150,379                    | 110,593                  | 260,972            | 193,929            |
| Total funds carried forward        | 18   | 203,191                    | 130,394                  | 333,585            | 260,972            |

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2021 is shown in note 18.

**Helmsley Walled Garden Limited**  
**Year ended 30 November 2021**

(Registration number: 03285642)

**Balance Sheet as at 30 November 2021**

|   | Note | 2021<br>£      | 2020<br>£      |
|---|------|----------------|----------------|
| <b>Fixed assets</b>                                     |      |                |                |
| Tangible assets   | 13   | 108,281        | 113,570        |
|   |      | <u>108,281</u> | <u>113,570</u> |
| <b>Current assets</b>                                   |      |                |                |
| Stocks  | 14   | 17,457         | 7,919          |
| Debtors   | 15   | 10,538         | 3,029          |
| Cash at bank and in hand                                |      | 255,691        | 193,669        |
|   |      | <u>283,686</u> | <u>204,617</u> |
| Creditors: Amounts falling due within one year          | 16   | (13,823)       | (9,528)        |
| Net current assets                                      |      | <u>269,863</u> | <u>195,089</u> |
| <b>Total assets less current liabilities</b>            |      | <u>378,144</u> | <u>308,659</u> |
| Creditors: Amounts falling due after more than one year | 17   | (44,559)       | (47,687)       |
| Net assets  |      | <u>333,585</u> | <u>260,972</u> |
| <b>Funds of the Charity:</b>                            |      |                |                |
| Restricted funds  | 18   | 130,394        | 110,593        |
| Unrestricted funds                                      | 18   |                |                |
| General   |      | 173,191        | 130,379        |
| Designated  |      | 30,000         | 20,000         |
| Total funds   |      | <u>333,585</u> | <u>260,972</u> |

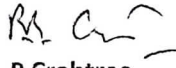
For the year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies:


The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 13 to 28 were approved by the Trustees, authorised for issue on 9/6/22 and signed on their behalf by:

  
**P Crabtree**  
 Trustee

  
**C Lawton**  
 Trustee

**Notes to the Financial Statements for the Year Ended 30 November 2021**

**1. Charity status**

The charity is a charity limited by guarantee, registered in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**2. Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Companies Act 2006.

**Basis of preparation**

Helmsley Walled Garden Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the company.

Monetary amounts in these financial statements are rounded to the nearest £.

**Going concern**

The financial statements are drawn up on the going concern basis which assumes the Charity will continue in operational existence for the foreseeable future.

The charity substantially relies on income from its members, visitors to the Garden and associated income from its plant sales and rental income from the café on site. During this financial year, the activities of the Garden were once again impacted by the national Coronavirus lockdown restrictions with a further mandated closure in January 2021 through to March 2021. As a result, there were no admissions or trading income during this period albeit, the bulk of this time did fall into the period of our regular annual garden closure.

Once more, where there have been opportunities for the Charity to take advantage of Coronavirus funding support, these have been sought out and funding from the Bounce Back Loan and regional financial support have all been fundamental to the Charity's financial wellbeing and continuity.

The Trustees continue to maintain a constant watching brief on the Charity's cash flow and budget predictions with financial projections updated monthly and reforecasts fine-tuned on alternative assumptions to evaluate the predicted operations as trading activity resumes as visitors return to the garden. The Garden has rebounded well and is in a good position to capitalise on the trend for staycations and the visitor numbers we have seen since reopening in 2021 are reassuringly positive and have exceeded our budgetary expectations.



**Notes to the Financial Statements for the Year Ended 30 November 2021 (continued)**

**Going concern (continued)**

New income streams are continually being evaluated and pursued to balance against any future disruptions to the normality of the usual trading pattern and cycle to strengthen the Unrestricted Reserves and boost the Charity's resilience. The shadow of Coronavirus still looms in the background of our lives and a level of preparedness for any further impact this may have on normality is considered as part of our regular Risk Register evaluation.

The Trustees forecasts indicate that the Charity will be able to maintain liquidity for a period of at least one year following the date of signing these financial statements and sustain its operational existence during the next 12 months and accordingly, the Charity accounts are appropriately prepared under the going concern basis.

**Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

**Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

**Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. Interest income is recognised as it is received.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

**Notes to the Financial Statements for the Year Ended 30 November 2021 (continued)**

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and payroll costs which support the Trusts activities. The breakdown of these support costs is set out in note 9.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit or independent exam, strategic management and trustees' meetings and reimbursed expenses.

**Taxation**

The charity is considered to pass the tests set out in Paragraph I Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

|                           |   |
|---------------------------|---|
| Buildings and Glasshouses | straight line over the remaining useful life of the lease |
| Plant & equipment         | 15% reducing balance                                      |
| Fixtures & fittings       | 15% reducing balance                                      |
| Computer equipment        | 3 years straight line                                     |

**Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



**Notes to the Financial Statements for the Year Ended 30 November 2021 (continued)**

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**3. Income from donations and legacies**

|  | Unrestricted<br>funds<br>General | Restricted<br>funds | Total 2021    | Total 2020    |
|--|----------------------------------|---------------------|---------------|---------------|
|  | £                                | £                   | £             | £             |
| Donations and legacies (see notes below) | 185                              | -                   | 185           | 105           |
| Donations from individuals               | 2,391                            | 15,837              | 18,228        | 12,642        |
|  | <u>2,576</u>                     | <u>15,837</u>       | <u>18,413</u> | <u>12,747</u> |

Included within restricted funds is £15,837 relating to the Orchid House Appeal (2020: £4,500 for repairing cold frames).

**4. Income from charitable activities**

|                       | Unrestricted<br>funds<br>General | Restricted<br>funds | Total 2021     |
|-----------------------|----------------------------------|---------------------|----------------|
|                       | £                                | £                   | £              |
| Entrance fee          | 127,532                          | -                   | 127,532        |
| Garden and shop sales | 54,170                           | -                   | 54,170         |
| Grant                 | -                                | 38,669              | 38,669         |
| Other                 | 17,766                           | -                   | 17,766         |
|                       | <u>199,468</u>                   | <u>38,669</u>       | <u>238,137</u> |

Included within restricted fund grant income is £11,036 from Ryedale District Council for COVID support, £4,250 from Ryedale District Council for the website, £3,383 from North York Moors National Park in relation to building repairs, £15,000 in contributions for the Orchid House Renovation and £5,000 from the Brelms Trust for salary costs.

Notes to the Financial Statements for the Year Ended 30 November 2021 (continued)

Income from charitable activities – previous year

|                       | Unrestricted<br>funds<br>General | Restricted<br>funds | Total 2020     |
|-----------------------|----------------------------------|---------------------|----------------|
|                       | £                                | £                   | £              |
| Entrance fee          | 41,831                           | -                   | 41,831         |
| Garden and shop sales | 10,346                           | -                   | 10,346         |
| Grant                 | -                                | 77,100              | 77,100         |
| Other                 | 4,311                            | -                   | 4,311          |
|                       | <u>56,488</u>                    | <u>77,100</u>       | <u>133,588</u> |

Included within restricted fund grant income is a £50,000 grant from the Heritage Lottery Emergency COVID Fund for salaries and emergency COVID funds related to organisational and re-opening costs, £14,000 was received from Ryedale District Council for emergency COVID 19 funds, and £2,000 was received from the Jack Brunton Charitable Trust for salary costs.

5. Investment income

| Unrestricted funds                   | 2021     | 2020      |
|--------------------------------------|----------|-----------|
|                                      | £        | £         |
| Interest receivable on bank deposits | 5        | 21        |
|                                      | <u>5</u> | <u>21</u> |

6. Other income

|   | Unrestricted<br>funds<br>General | Restricted<br>funds | Total 2021    | Total 2020    |
|---|----------------------------------|---------------------|---------------|---------------|
|   | £                                | £                   | £             | £             |
| Rental income                           | 20,921                           | -                   | 20,921        | 6,427         |
| Coronavirus Job Retention Scheme income | -                                | -                   | -             | 6,293         |
| Gift Aid tax reclaimed                  | 13,596                           | -                   | 13,596        | 4,966         |
|   | <u>34,517</u>                    | <u>-</u>            | <u>34,517</u> | <u>17,686</u> |

Included within restricted income is £nil (2020: £6,293) related to income received from the government for the furlough grant scheme.

**Helmsley Walled Garden Limited**  
**Year ended 30 November 2021**

**Notes to the Financial Statements for the Year Ended 30 November 2021 (continued)**

**7. Other trading activities**

|             | 2021     | 2020          |
|-------------|----------|---------------|
|             | £        | £             |
| Fundraising | -        | 65,239        |
|             | <u>-</u> | <u>65,239</u> |

**8. Expenditure on charitable activities**

|                               | Unrestricted funds<br>General | Restricted funds | Total 2021     |
|-------------------------------|-------------------------------|------------------|----------------|
|                               | £                             | £                | £              |
| Garden and shop cost of sales | 28,583                        | -                | 28,583         |
| Wages and salaries            | 82,017                        | 16,036           | 98,053         |
| Staff pensions                | 4,927                         | -                | 4,927          |
| Repairs and renewals          | 15,351                        | 9,994            | 25,345         |
| Support costs (see note 9)    | 44,684                        | 4,250            | 48,934         |
| Depreciation and impairment   | 1,189                         | 4,100            | 5,289          |
|                               | <u>176,751</u>                | <u>34,380</u>    | <u>211,131</u> |

**Expenditure on charitable activities – previous year**

|                               | Unrestricted funds<br>General | Restricted funds | Total 2020     |
|-------------------------------|-------------------------------|------------------|----------------|
|                               | £                             | £                | £              |
| Garden and shop cost of sales | 7,346                         | -                | 7,346          |
| Wages and salaries            | 22,094                        | 66,221           | 88,315         |
| Staff pensions                | 3,521                         | 584              | 4,105          |
| Repairs and renewals          | 5,001                         | 8,638            | 13,639         |
| Support costs (see note 9)    | 20,711                        | 13,960           | 34,671         |
| Depreciation and impairment   | 1,621                         | 4,100            | 5,721          |
|                               | <u>60,294</u>                 | <u>93,503</u>    | <u>153,797</u> |

The average number of staff during the year was 4 (2020: 5). No member of staff received employee benefits of more than £60,000 in the current or prior year.

**Helmsley Walled Garden Limited**  
**Year ended 30 November 2021**

**Notes to the Financial Statements for the Year Ended 30 November 2021 (continued)**

**9. Support costs**

|                                  | Unrestricted<br>funds<br>General | Restricted<br>funds | Total 2021    |
|----------------------------------|----------------------------------|---------------------|---------------|
|                                  | £                                | £                   | £             |
| Cleaning                         | 2,744                            | -                   | 2,744         |
| Rent                             | 7,451                            | -                   | 7,451         |
| Rates & Water                    | 705                              | -                   | 705           |
| Light, heat and power            | 4,142                            | -                   | 4,142         |
| Insurance                        | 4,380                            | -                   | 4,380         |
| Telephone and fax                | 1,420                            | -                   | 1,420         |
| Website and computer             | 9,793                            | 4,250               | 14,043        |
| Printing, postage and stationery | 3,081                            | -                   | 3,081         |
| Subscriptions and memberships    | 2,240                            | -                   | 2,240         |
| Sundry expenses                  | 1,968                            | -                   | 1,968         |
| Advertising                      | 3,774                            | -                   | 3,774         |
| Bank charges                     | 2,429                            | -                   | 2,429         |
| Bank loan interest               | 104                              | -                   | 104           |
| Travel, fuel and accommodation   | 171                              | -                   | 171           |
| Trustee expenses                 | 282                              | -                   | 282           |
|                                  | <b>44,684</b>                    | <b>4,250</b>        | <b>48,934</b> |

**Support costs – previous year**

|                                  | Unrestricted<br>funds<br>General | Restricted<br>funds | Total 2020    |
|----------------------------------|----------------------------------|---------------------|---------------|
|                                  | £                                | £                   | £             |
| Cleaning                         | 380                              | 2,900               | 3,280         |
| Rent                             | 5,975                            | 3,956               | 9,931         |
| Rates & Water                    | 1,492                            | 752                 | 2,244         |
| Light, heat and power            | 628                              | 2,700               | 3,328         |
| Insurance                        | 1,882                            | 1,168               | 3,050         |
| Telephone and fax                | 819                              | 492                 | 1,311         |
| Website and computer             | 1,547                            | 700                 | 2,247         |
| Printing, postage and stationery | 503                              | 80                  | 583           |
| Sundry expenses                  | 2,515                            | 880                 | 3,395         |
| Advertising                      | 3,011                            | -                   | 3,011         |
| Bank charges                     | 1,003                            | 332                 | 1,335         |
| Travel, fuel and accommodation   | 446                              | -                   | 446           |
| Trustee expenses                 | 509                              | -                   | 509           |
|                                  | <b>20,710</b>                    | <b>13,960</b>       | <b>34,670</b> |

Notes to the Financial Statements for the Year Ended 30 November 2021 (continued)

10. Governance Costs of the Charity

|                             | Unrestricted<br>funds<br>General | Restricted<br>funds | Total<br>2021 |
|-----------------------------|----------------------------------|---------------------|---------------|
|                             | £                                | £                   | £             |
| Accountancy fees            | 4,100                            | -                   | 4,100         |
| Legal and professional fees | 2,615                            | 325                 | 2,940         |
|                             | 6,715                            | 325                 | 7,040         |

Governance Costs of the Charity – previous year

|                             | Unrestricted<br>funds<br>General | Restricted<br>funds | Total<br>2020 |
|-----------------------------|----------------------------------|---------------------|---------------|
|                             | £                                | £                   | £             |
| Accountancy fees            | 2,100                            | 1,800               | 3,900         |
| Legal and professional fees | 2,164                            | 1,728               | 3,892         |
|                             | 4,264                            | 3,528               | 7,792         |

Accountancy fees include £4,100 payable to the Independent examiner.

11. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

12. Taxation

The Charity is a registered charity and is therefore exempt from taxation.



**Helmsley Walled Garden Limited**  
**Year ended 30 November 2021**

**Notes to the Financial Statements for the Year Ended 30 November 2021 (continued)**

**13. Tangible fixed assets**

|                       | <b>Fixtures &amp; fittings</b> | <b>Buildings and Glasshouses</b> | <b>Total</b> |
|-----------------------|--------------------------------|----------------------------------|--------------|
| <b>Cost</b>           | <b>£</b>                       | <b>£</b>                         | <b>£</b>     |
| At 1 December 2020    | 21,745                         | 804,408                          | 826,153      |
| At 30 November 2021   | 21,745                         | 804,408                          | 826,153      |
| <b>Depreciation</b>   |                                |                                  |              |
| As at 1 December 2020 | 14,057                         | 698,526                          | 712,583      |
| Charge for the year   | 1,189                          | 4,100                            | 5,289        |
| At 30 November 2021   | 15,246                         | 702,626                          | 717,872      |
| <b>Net book value</b> |                                |                                  |              |
| At 30 November 2021   | 6,499                          | 101,782                          | 108,281      |
| At 30 November 2020   | 7,688                          | 105,882                          | 113,570      |

**Impairment**

**Other tangible fixed assets**

In the year ended 30 November 2018 the Trustees considered the glasshouses to be impaired. The impairment charge was based on a report on the condition of the glasshouses prepared by W R Dunn & Co Limited in 2018. In the current year the Trustees didn't consider any further impairment to be necessary.

**14. Stock**

|        | <b>2021</b> | <b>2020</b> |
|--------|-------------|-------------|
|        | <b>£</b>    | <b>£</b>    |
| Stocks | 17,457      | 7,919       |

**15. Debtors**

|               | <b>2021</b> | <b>2020</b> |
|---------------|-------------|-------------|
|               | <b>£</b>    | <b>£</b>    |
| Trade debtors | 2,635       | 2,319       |
| Other debtors | 7,903       | 710         |
|               | 10,538      | 3,029       |

Notes to the Financial Statements for the Year Ended 30 November 2021 (continued)

16. Creditors: amounts falling due within one year

|                                    | 2021          | 2020         |
|------------------------------------|---------------|--------------|
|                                    | £             | £            |
| Trade creditors                    | 54            | 515          |
| Other taxation and social security | 3,231         | 2,800        |
| Bank loans                         | 5,028         | 2,313        |
| Accruals                           | 5,510         | 3,900        |
|                                    | <u>13,823</u> | <u>9,528</u> |

17. Creditors: amounts falling due after one year

|            | 2021          | 2020          |
|------------|---------------|---------------|
|            | £             | £             |
| Bank loans | 44,559        | 47,687        |
|            | <u>44,559</u> | <u>47,687</u> |

The 10-year bank loan entered into in 2020 is guaranteed by the UK Government under the BBLS (Bounce Back Loan Scheme). There was an initial 13 months where no repayments were to be made and interest at 2.25% is covered by UK Government for the 13 month period under BIP (Business Interruption Payment). Repayments commenced towards the end of the year.

18. Funds

|  | Balance as at<br>1 December<br>2020 | Incoming<br>resources | Resources<br>expended | Funds<br>Transferred | Balance as at<br>30 November<br>2021 |
|--|-------------------------------------|-----------------------|-----------------------|----------------------|--------------------------------------|
|  | £                                   | £                     | £                     | £                    | £                                    |
| <b>Unrestricted funds</b>              |                                     |                       |                       |                      |                                      |
| General                                | 130,379                             | 236,566               | (183,754)             | (10,000)             | 173,191                              |
| Designated                             | 20,000                              | -                     | -                     | 10,000               | 30,000                               |
| <b>Total unrestricted funds</b>        | <u>150,379</u>                      | <u>236,566</u>        | <u>(183,754)</u>      | <u>-</u>             | <u>203,191</u>                       |
| <b>Restricted funds</b>                |                                     |                       |                       |                      |                                      |
| BIG Lottery                            | 30,147                              | -                     | -                     | -                    | 30,147                               |
| Glasshouses Fund                       | 74,848                              | -                     | (4,100)               | 887                  | 71,635                               |
| Orchid House Appeal (including grants) | -                                   | 30,837                | (4,625)               | -                    | 26,212                               |
| Ryedale District Council               | -                                   | 15,286                | (15,286)              | -                    | -                                    |
| Other restricted grant funding         | 5,598                               | 8,383                 | (10,694)              | (887)                | 2,400                                |
| <b>Total restricted funds</b>          | <u>110,593</u>                      | <u>54,506</u>         | <u>(34,705)</u>       | <u>-</u>             | <u>130,394</u>                       |
| <b>Total funds</b>                     | <u>260,972</u>                      | <u>291,072</u>        | <u>(218,459)</u>      | <u>-</u>             | <u>333,585</u>                       |

**Helmsley Walled Garden Limited**  
**Year ended 30 November 2021**

**Notes to the Financial Statements for the Year Ended 30 November 2021 (continued)**

|                                 | Balance as at<br>1 December<br>2019<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Funds<br>Transferred<br>£ | Balance as at<br>30 November<br>2020<br>£ |
|---------------------------------|--|----------------------------|----------------------------|---------------------------|---|
| <b>Unrestricted funds</b>       |  |                            |                            |                           |   |
| General                         | 74,198                                   | 141,388                    | (65,207)                   | (20,000)                  | 130,379                                   |
| Designated                      | -  | -                          | -                          | 20,000                    | 20,000                                    |
| <b>Total unrestricted funds</b> | <b>74,198</b>                            | <b>141,388</b>             | <b>(65,207)</b>            | <b>-</b>                  | <b>150,379</b>                            |
| <b>Restricted funds</b>         |  |                            |                            |                           |   |
| Awards for all                  | 8,000                                    | -                          | (8,000)                    | -                         | -   |
| BIG Lottery                     | 30,147                                   | -                          | -                          | -                         | 30,147                                    |
| Glasshouses Fund                | 78,948                                   | -                          | (4,100)                    | -                         | 74,848                                    |
| Heritage Lottery                | -  | 50,000                     | (50,000)                   | -                         | -   |
| Ryedale District Council        | -  | 14,000                     | (14,000)                   | -                         | -   |
| Other restricted grant funding  | 2,636                                    | 23,893                     | (20,931)                   | -                         | 5,598                                     |
| <b>Total restricted funds</b>   | <b>119,731</b>                           | <b>87,893</b>              | <b>(97,031)</b>            | <b>-</b>                  | <b>110,593</b>                            |
| <b>Total funds</b>              | <b>193,929</b>                           | <b>229,281</b>             | <b>(162,238)</b>           | <b>-</b>                  | <b>260,972</b>                            |

**Designated funds**

During the year, the Trustees have Designated a further £10,000 (2020: £20,000) from the Unrestricted Reserves which has been set aside to support the on-going maintenance, upkeep and rolling repairs associated with the historical buildings and glasshouse assets.

**Restricted funds**

Awards for all: Income received in 2019 in order to fund salary costs for the 'Over the garden gate' project of recruiting and training volunteers.

BIG Lottery: Donated to refurbish the glasshouses which are held in fixed assets.

Glasshouses fund: Established to refurbish the glasshouses which are held in fixed assets. The expenditure in the year is depreciation.

Heritage Lottery: Grant received to support the charity's ability to cover wages, running and re-opening costs during the Covid19 pandemic.

Ryedale District Council: Emergency government fund for Covid19 relief and website support.

Orchid House Appeal: Support for the renovation of Orchid House.

Notes to the Financial Statements for the Year Ended 30 November 2021 (continued)

19. Analysis of net assets between funds

|                                     | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total funds<br>£ |
|-------------------------------------|---------------------------------------|--------------------------|------------------|
| Intangible fixed assets             | -                                     | -                        | -                |
| Tangible fixed assets               | 6,499                                 | 101,782                  | 108,281          |
| Current assets                      | 255,074                               | 28,612                   | 283,686          |
| Current and non-current liabilities | (58,382)                              | -                        | (58,382)         |
| <b>Total net assets</b>             | <b>203,191</b>                        | <b>130,394</b>           | <b>333,585</b>   |

Analysis of net assets between funds – previous year

|                                     | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total funds<br>£ |
|-------------------------------------|---------------------------------------|--------------------------|------------------|
| Intangible fixed assets             | -                                     | -                        | -                |
| Tangible fixed assets               | 7,688                                 | 105,882                  | 113,570          |
| Current assets                      | 199,906                               | 4,711                    | 204,617          |
| Current and non-current liabilities | (57,215)                              | -                        | (57,215)         |
| <b>Total net assets</b>             | <b>150,379</b>                        | <b>110,593</b>           | <b>260,972</b>   |

20. Analysis of net funds

|                          | As at<br>1 December<br>2020<br>£ | Cash flow<br>£ | As at<br>30 November<br>2021<br>£ |
|--------------------------|----------------------------------|----------------|-----------------------------------|
| Cash at bank and in hand | 193,669                          | 62,022         | 255,691                           |
| <b>Net funds</b>         | <b>193,669</b>                   | <b>62,022</b>  | <b>255,691</b>                    |



Notes to the Financial Statements for the Year Ended 30 November 2021 (continued)

**21. Operating lease commitments**

Helmsley Walled Garden Limited leases the site from which the company operates. Under the terms of the lease, there are two elements to the rent due; a fixed basic rent and a variable rent linked to admissions income. It is not possible to accurately calculate future amounts of variable rent due therefore these amounts have not been disclosed. The amounts disclosed below relate to the basic rent element of the lease.

The total future minimum lease payments under non-cancellable operating leases are as follows:

|  | 2021          | 2020          |
|--|---------------|---------------|
|  | £             | £             |
| Not later than 1 year                        | 653           | 715           |
| Later than 1 year and not later than 5 years | 2,612         | 2,859         |
| Later than 5 years                           | 13,069        | 15,010        |
|  | <u>16,334</u> | <u>18,584</u> |

The lease contains a provision for rent reviews linked to RPI every three years. These increases have not been factored into the figures above after 2019, as it is not possible to accurately determine future values for the Retail Prices Index.

The variable rent is linked to admissions income. It is not possible to accurately predict future amounts of variable rent due, however, based on admissions income over the last five years, the Trustees expect this charge to equate to approximately £10,000 per annum.

**22. Related party transactions**

There were no related party transactions in the current or prior year that require disclosure.

Notes to the Financial Statements for the Year Ended 30 November 2021 (continued)

23. Comparative Statement of Financial Activities

|                                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2020<br>£ |
|------------------------------------|----------------------------|--------------------------|--------------------|
| <b>Income and Endowments from:</b> |                            |                          |                    |
| Donations and legacies             | 8,247                      | 4,500                    | 12,747             |
| Charitable activities              | 56,488                     | 77,100                   | 133,588            |
| Investment income                  | 21                         | -                        | 21                 |
| Other income                       | 11,393                     | 6,293                    | 17,686             |
| Other trading activities           | 65,239                     | -                        | 65,239             |
| <b>Total income</b>                | <b>141,388</b>             | <b>87,893</b>            | <b>229,281</b>     |
| <b>Expenditure on:</b>             |                            |                          |                    |
| Raising funds                      | (649)                      | -                        | (649)              |
| Charitable activities              | (60,294)                   | (93,503)                 | (153,797)          |
| Governance costs                   | (4,264)                    | (3,528)                  | (7,792)            |
| <b>Total expenditure</b>           | <b>(65,207)</b>            | <b>(97,031)</b>          | <b>(162,238)</b>   |
| Net income/(expenditure)           | 76,181                     | (9,138)                  | 67,043             |
| Transfers between funds            | -                          | -                        | -                  |
| Net movement in funds              | 76,181                     | (9,138)                  | 67,043             |
| <b>Reconciliation of funds</b>     |                            |                          |                    |
| Total funds brought forward        | 74,198                     | 119,731                  | 193,929            |
| Total funds carried forward        | 150,379                    | 110,593                  | 260,972            |