

COMPANY REGISTRATION NUMBER: 03561612
CHARITY REGISTRATION NUMBER: 1074439

BEIS RUCHEL SCHOOL LTD
Company Limited by Guarantee
Financial Statements
31 May 2024

G A HARRIS & CO LIMITED
Chartered accountants & statutory auditor
Brulimar House
Jubilee Road,
Middleton,
Manchester
England
M24 2LX

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2024

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BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 May 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 May 2024.

Reference and administrative details

Registered charity name BEIS RUCHEL SCHOOL LTD

Charity registration number 1074439

Company registration number 03561612

Principal office and registered office Rico House
George Street,
Prestwich,
Manchester,
M25 9WS

The trustees

Berusch Krausz
Chaim Shimen Lebrecht
Paul Rothschild

Auditor

G A HARRIS & CO LIMITED
Chartered accountants & statutory auditor
Brulimar House
Jubilee Road,
Middleton,
Manchester
England
M24 2LX

Structure, governance and management

New trustees are appointed as and when they are needed. They are usually appointed from those already working, as volunteers, to assist the school.

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 May 2024

Objectives and activities

The advancement of education in accordance with the doctrines and principles of Orthodox Judaism, in particular by the provision of a School.

For such other charitable purposes as the trustees shall from time to time decide.

During the year, the charity continued its operations of running a girls school.

The trustees confirm that they have referred to guidance contained in the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance when reviewing the charity's aims and objectives and in planning future activities, and setting the grant policy for the year.

Achievements and performance

The building is rented from another charity, The Great Club Charitable Trust Ltd which has provided the building including the majority of the fixtures and fittings needed to run a school. During the year the trust has expanded its curriculum and included an enhanced timetable due to the new facilities that the school has recently moved into. These include a newly renovated playground, modernised classrooms and group and soon to be opened art, sewing and science lab. The trustees have once again extended themselves extensively to be able to complete these projects and offer this extensive learning package to the students of the school

The charity receives donations during the year from which school expenses were paid out.

The trustees would like to record their appreciation for the financial support received from benefactors during the course of the year.

Total charitable income, grants and bank interest for the year totalled £1,692,238. Expenditure on school and charitable activities totalled £1,646,789 resulting in a surplus of £45,449.

The Trustees of the charity extend themselves selflessly to raise the necessary funds for the continued running of the school and to ensure all provision including extra provision is provided where needed.

The vast majority of pupils in the school are from disadvantaged backgrounds whose families are receiving state support.

The wider society has also benefited from the charity, whose activities provide an education and promote ethical values to those reached and affected by the school.

The school runs a program to provide extra support to those children with special needs during and after school.

The trustees are satisfied that the balance of the unrestricted fund is an acceptable level of reserves, given the nature of income and associated expenses that the charity incurs. The trustees intend to maintain a minimum reserve, being enough to cover all liabilities as they fall due. The retained level of reserves reflects the assessed risk of the charity.

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 May 2024

Financial review

The trustees consider the financial performance by the charity during the year to have been satisfactory and the surplus of £87,449 reported is in line with their expectations.

The trustees have continued to ensure that this charity is in a stable position to continue providing education and support to its pupils for the future.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 May 2024

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 29 May 2025 and signed on behalf of the board of trustees by:



Berusch Krausz
Director

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Independent Auditor's Report to the Members of BEIS RUCHEL SCHOOL LTD

Year ended 31 May 2024

Opinion

We have audited the financial statements of BEIS RUCHEL SCHOOL LTD (the 'charity') for the year ended 31 May 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Independent Auditor's Report to the Members of BEIS RUCHEL SCHOOL LTD *(continued)*

Year ended 31 May 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report which includes the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Independent Auditor's Report to the Members of BEIS RUCHEL SCHOOL LTD *(continued)*

Year ended 31 May 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework that the Beis Rachel School Ltd operates in, and identified the key laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the UK Companies Act and tax legislation; and do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Independent Auditor's Report to the Members of BEIS RUCHEL SCHOOL LTD (continued)

Year ended 31 May 2024

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gary Harris (Senior Statutory Auditor)

For and on behalf of
G A HARRIS & CO LIMITED
Chartered accountants & statutory auditor
Brulimar House
Jubilee Road,
Middleton,
Manchester
England
M24 2LX

29 May 2025

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	1,664,062	1,664,062	1,637,376
Charitable activities	6	25,128	25,128	18,090
Investment income	7	3,048	3,048	407
Total income		<u>1,692,238</u>	<u>1,692,238</u>	<u>1,655,873</u>
Expenditure				
Expenditure on charitable activities	8,9	1,653,932	1,653,932	1,513,471
Total expenditure		<u>1,653,932</u>	<u>1,653,932</u>	<u>1,513,471</u>
Net income and net movement in funds		<u>38,306</u>	<u>38,306</u>	<u>142,402</u>
Reconciliation of funds				
Total funds brought forward		663,245	663,245	520,843
Total funds carried forward		<u>701,551</u>	<u>701,551</u>	<u>663,245</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Statement of Financial Position

31 May 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	131,342	147,946
Investments	13	195,417	95,985
		<u>326,759</u>	<u>243,931</u>
Current assets			
Debtors	14	230,540	495,255
Cash at bank and in hand		300,214	62,656
		<u>530,754</u>	<u>557,911</u>
Creditors: amounts falling due within one year	15	129,104	106,637
Net current assets		<u>401,650</u>	<u>451,274</u>
Total assets less current liabilities		<u>728,409</u>	<u>695,205</u>
Creditors: amounts falling due after more than one year	16	26,858	31,960
Net assets		<u>701,551</u>	<u>663,245</u>
Funds of the charity			
Unrestricted funds		701,551	663,245
Total charity funds	18	<u>701,551</u>	<u>663,245</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 May 2025, and are signed on behalf of the board by:



Berusch Krausz
Director

The notes on pages 12 to 20 form part of these financial statements.

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 May 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	38,306	142,402
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	19,843	31,206
Other interest receivable and similar income	(3,048)	(407)
Interest payable and similar charges	163,339	124,471
Loss on disposal of heritage assets	87,427	79,823
<i>Changes in:</i>		
Trade and other debtors	264,715	(344,030)
Trade and other creditors	22,467	(64,973)
Cash generated from operations	593,049	(31,508)
Interest paid	(163,339)	(124,471)
Interest received	3,048	407
Net cash from/(used in) operating activities	<u>432,758</u>	<u>(155,572)</u>
Cash flows from investing activities		
Purchase of tangible assets	(3,239)	(32,774)
Proceeds from sale of heritage assets	(87,427)	(79,823)
Purchases of other investments	(99,432)	(95,985)
Net cash used in investing activities	<u>(190,098)</u>	<u>(208,582)</u>
Cash flows from financing activities		
Proceeds from borrowings	(5,102)	(1,592)
Net cash used in financing activities	<u>(5,102)</u>	<u>(1,592)</u>
Net increase/(decrease) in cash and cash equivalents	237,558	(365,746)
Cash and cash equivalents at beginning of year	62,656	428,402
Cash and cash equivalents at end of year	<u>300,214</u>	<u>62,656</u>

The notes on pages 12 to 20 form part of these financial statements.

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Rico House, George Street,, Prestwich,, Manchester,, M25 9WS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at cost.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, management and trustees are required to make significant judgments about the carrying value of assets and liabilities that are not readily apparent from other sources. Such judgements relate to the treatments of asset purchases and if they are of capital or revenue/replacement nature. Management and trustees will use their knowledge and experience of the school to ensure such judgements are fair and consistent with previous judgements of the same category of assets and liabilities.

They are also required to make significant estimates and underlying assumptions relating to depreciation, prepayments, accruals and bad debt provisions, which are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both the current and future periods. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Tenant Improvements	- 10% straight line
Plant and machinery	- 20% reducing balance

Investments

Unlisted equity investments are recorded at cost.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

4. Limited by guarantee

Beis Ruchel School LTD is a registered charity and a company limited by guarantee and does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations from individuals	1,466,416	1,466,416	1,406,439	1,406,439
Donations from Companies and trusts	192,919	192,919	226,891	226,891
Grants				
Grants received	4,727	4,727	4,046	4,046
	<u>1,664,062</u>	<u>1,664,062</u>	<u>1,637,376</u>	<u>1,637,376</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>25,128</u>	<u>25,128</u>	<u>18,090</u>	<u>18,090</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Interest income	<u>3,048</u>	<u>3,048</u>	<u>407</u>	<u>407</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Operating costs	1,633,696	1,633,696	1,483,249	1,483,249
Support costs	5,399	5,399	5,098	5,098
	<u>1,639,095</u>	<u>1,639,095</u>	<u>1,488,347</u>	<u>1,488,347</u>

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Operating costs	1,633,696	–	1,633,696	1,483,249
Governance costs	–	5,399	5,399	5,098
	<u>1,633,696</u>	<u>5,399</u>	<u>1,639,095</u>	<u>1,488,347</u>

10. Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	<u>2,500</u>	<u>1,800</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	1,041,117	941,901
Employer contributions to pension plans	1,355	1,209
	<u>1,042,472</u>	<u>943,110</u>

The average head count of employees during the year was 170 (2023: 170).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

13. Tangible fixed assets

	Tenant improvement s £	Plant and machinery £	Total £
Cost			
At 1 June 2023	148,370	57,636	206,006
Additions	2,540	699	3,239
At 31 May 2024	150,910	58,335	209,245
Depreciation			
At 1 June 2023	25,124	32,936	58,060
Charge for the year	14,837	5,006	19,843
At 31 May 2024	39,961	37,942	77,903
Carrying amount			
At 31 May 2024	110,949	20,393	131,342
At 31 May 2023	123,246	24,700	147,946

14. Investments

	Other investments £
Cost	
At 1 June 2023	95,985
Additions	99,432
At 31 May 2024	195,417
Impairment	
At 1 June 2023 and 31 May 2024	—
Carrying amount	
At 31 May 2024	195,417
At 31 May 2023	95,985

All investments shown above are held at historical cost.

15. Debtors

	2024 £	2023 £
Trade debtors	230,540	220,255
Prepayments and accrued income	—	275,000
	230,540	495,255

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	94,685	95,016
Social security and other taxes	1,020	455
Bounce Back Loan	5,880	5,880
Other creditors	27,519	5,286
	<u>129,104</u>	<u>106,637</u>

17. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bounce Back Loan	<u>26,858</u>	<u>31,960</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,355 (2023: £1,209).

19. Analysis of charitable funds

Unrestricted funds

	At 1 June 2023 £	Income £	Expenditure £	At 31 May 2024 £
General funds	<u>663,245</u>	<u>1,692,238</u>	<u>(1,653,932)</u>	<u>701,551</u>

	At 1 June 2022 £	Income £	Expenditure £	At 31 May 2023 £
General funds	<u>520,843</u>	<u>1,655,873</u>	<u>(1,513,471)</u>	<u>663,245</u>

BEIS RUCHEL SCHOOL LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2024 £
Tangible fixed assets	326,759	326,759
Current assets	530,754	530,754
Creditors less than 1 year	(129,104)	(129,104)
Creditors greater than 1 year	(26,858)	(26,858)
Net assets	701,551	701,551

	Unrestricted Funds	Total Funds
	£	2023 £
Tangible fixed assets	243,931	243,931
Current assets	557,911	557,911
Creditors less than 1 year	(106,637)	(106,637)
Creditors greater than 1 year	(31,960)	(31,960)
Net assets	663,245	663,245

21. Analysis of changes in net debt

	At 1 Jun 2023 £	Cash flows £	At 31 May 2024 £
Cash at bank and in hand	62,656	237,558	300,214
Debt due after one year	(31,960)	5,102	(26,858)
	<u>30,696</u>	<u>242,660</u>	<u>273,356</u>

22. Related parties

The school rents its premises from a related party, The Great Club Charitable Trust Ltd, of which the trustees of Beis Ruchel School Ltd also serve as trustees. The Great Club Charitable Trust Ltd has expressed its continued support for the school. The annual rent for both the current and previous year was £46,800.