

**STEVENAGE AND DISTRICT  
RIDING FOR THE DISABLED ASSOCIATION**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Charity No. 1074422



**STEVENAGE AND DISTRICT RIDING FOR THE DISABLED ASSOCIATION**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**STEVENAGE AND DISTRICT RIDING FOR THE DISABLED ASSOCIATION**

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2022

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**Trustees**

I G Shepherd (Chair)  
S Tarbox  
L Campbell-Gray  
V McKenna  
H B Ospalak

**Treasurer**

S Tarbox

**Trust office and registered office**

30 Vicarage Road  
Silsoe  
Bedford  
MK45 4EF

# **STEVENAGE AND DISTRICT RIDING FOR THE DISABLED ASSOCIATION**

## **TRUSTEES REPORT**

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **Registered Charity No. 1074422**

The trustees are pleased to present their report together with the accounts for the charity for the year ended 31st March 2022.

#### **CHARITABLE OBJECTIVES AND ACTIVITIES**

The groups objectives are to promote the Riding for the Disabled Association by providing disabled people with the opportunity to either ride or carriage drive. The group considers this to be beneficial to both the health and wellbeing of these individuals in the Stevenage area.

The charity trustees confirm that they have regard for the charity commission guidance on public benefit.

#### **STRUCTURE, GOVERNANCE & MANAGEMENT**

The Stevenage and District Riding for the Disabled Association was formed in 1998 and was registered with the Central Register of Charities at no. 1074422 on the 26<sup>th</sup> February 1999.

The charity's governing document is the constitution that was adopted by the charity on 30th November 1998.

Trustees continue to promote and highlight the work of the group to the local community through contacts with Civic Authorities, Businesses, Sporting, Leisure and Service clubs.

The trustees in office and the principal address is detailed on page 1.

#### **OPERATIONAL REVIEW OF THE YEAR**

In September 2021 the group relocated from Courtlands Riding Stables to Ickleford Equestrian Centre as we believed the move would allow the group to grow, prosper and eventually expand the type of RDA activity we could offer, thus securing a vibrant future for Stevenage RDA.

Following the lifting of most Covid-19 restriction measures and our move to Ickleford Equestrian Centre our volunteers attended induction, refresher and familiarisation sessions with the new premises and ponies. To ensure both our volunteers and equines were fully trained we were not fully operational until November 2021.

This year our Group provided over 281 individual rides/horsecare sessions for children and adults. Children from 4 local Special schools and 1 independent horsecare participant on Monday mornings, whilst Thursday mornings would be dedicated to individual riders, 1 special school and a rider who is sponsored by our Bursary Fund. Horse care is offered to attendees who cannot physically ride themselves, but who would still benefit from an overall Equestrian experience. Riding/Horsecare sessions are provided by volunteer coaches and helpers, their aim is to give those facing different challenges in life the opportunity to ride for the benefit of their health and well-being.

# STEVENAGE AND DISTRICT RIDING FOR THE DISABLED ASSOCIATION

## TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

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### FINANCIAL REVIEW OF THE YEAR

A total of £30,293 income was received during the year £6,038 more than last year. The majority of this was made up of donations, which totalled £21,888, decreasing by £753. Gift Aid was reclaimed on all donations where possible and also from the significant donation of £20,000 received last year and totalled £6,048.

The remaining income is generated by fund raising which totalled £182, income from riding and grooming sessions which totalled £1,276 and finally bank interest received amounting to £899.

The expenditure of £24,656 resulted in a surplus income of £5,637.

The expenditure covers the rent for the riding school facilities and ponies and also a new shed that was specially adapted for our needs and purchases of special equipment, volunteer training, insurance, legal requirements, printing, modest administration costs and the Stevenage RDA website.

The Bursary Fund permits us to allocate grants for towards riding costs, RDA Regional and National events and Dressage On-line competitions. We have also had riders visit another RDA establishment to trial a Mechanical Horse. We are actively fundraising to purchase our own Mechanical Horse.

The current bank account and cash position remain strong at £106,878. This comprises of £16,098 invested in reserves, £90,780 held in the 120 day savings account of which £66,130 is a restricted fund. The restricted fund covers the cost of purchasing RDA horses and their upkeep for an initial 2 year period, £10,000 invested for the Bursary Fund and £10,250 that has been raised towards the cost of purchasing a Mechanical Horse. £4,264 is also held in the RDA Investment Account for Bursary Fund use. £27 is held in petty cash.

### RISK MANAGEMENT

The trustees actively review the major risks that the charity faces on a regular basis. The trustees believe that maintaining reserves combined with an annual review of the controls over key financial systems will provide sufficient for normal operating risks. Trustees regularly update group policies to reflect new legislation and National guidelines, seeking professional advice where necessary. The trustees have also examined other operational and business risks which are faced and can confirm that they have established systems to mitigate the significant risks.

Signed on behalf of the trustees

  
.....  
I G Shepherd

Date 15/12/22

# STEVENAGE AND DISTRICT RIDING FOR THE DISABLED ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

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I report on the accounts of the Trust for the year ended 31st March 2022 which are set out on pages 2 - 8.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

### **Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiners statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 130 of the Act 2011;
  - and
  - to prepare accounts which accord with the accounting records, and to comply with the accounting requirements of the 2011 Act.

Have not been met; or

2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**STEVENAGE AND DISTRICT RIDING FOR THE DISABLED ASSOCIATION**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2022**

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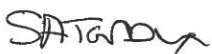
Nilesh Savjani FCA  
Wagstaffs Chartered  
Accountants  
Richmond House  
Walkern Road  
Stevenage Herts  
SG1 3QP

# STEVENAGE AND DISTRICT RIDING FOR THE DISABLED ASSOCIATION

## STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted		Restricted	Total	2021
	General	Bursary			
<b>Monetary assets</b>					
Bank current account	16,098	-	-	16,098	9,008
Cambridge & Counties 120 day savings	24,650	-	66,130	90,780	89,882
Cambridge & Counties 2 year fixed bond	-	-	-	-	-
Petty Cash	27	-	-	27	27
	<u>40,775</u>	<u>-</u>	<u>66,130</u>	<u>106,905</u>	<u>98,917</u>
<b>Bursary fund</b>					
Bank deposit account	-	4,264	-	4,264	4,446
	<u>40,775</u>	<u>4,264</u>	<u>66,130</u>	<u>111,169</u>	<u>103,363</u>
<b>Current assets</b>					
Trade Debtors	-	-	-	-	-
Stock	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Current liabilities</b>					
Trade Creditors	<u>2,169</u>	<u>-</u>	<u>-</u>	<u>2,169</u>	<u>-</u>
<b>Total</b>	<u>38,606</u>	<u>4,264</u>	<u>66,130</u>	<u>109,000</u>	<u>103,363</u>

  
S Tarbox

  
I G Shepherd

Date: 19/12/22



# STEVENAGE AND DISTRICT RIDING FOR THE DISABLED ASSOCIATION

## RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted General	Bursary	Restricted	Total	2021
<b>INCOME</b>					
Donations	21,888	-	-	21,888	22,641
Bursary fund	-	-	-	-	-
Fund raising	182	-	-	182	141
Riding lessons	1,276	-	-	1,276	562
Bank interest	899	-	-	899	881
Gift Aid	6,048	-	-	6,048	30
<b>TOTAL RECEIPTS</b>	<b>30,293</b>	<b>-</b>	<b>-</b>	<b>30,293</b>	<b>24,255</b>
<b>EXPENDITURE</b>					
Direct costs	98	-	-	98	1,056
Repairs and Renewals	6,637	-	-	6,637	-
Equipment costs	904	-	-	904	174
Rent of Ponies & Riding School	13,730	-	-	13,730	1,244
Insurance	934	-	-	934	932
Advertising	53	-	-	53	-
Travelling	10	-	-	10	77
Computer and software	51	-	-	51	51
Training costs	651	-	-	651	636
Postage and stationery	484	-	-	484	1
Professional fees	554	-	-	554	536
Subscriptions	140	-	-	140	140
Miscellaneous	463	-	-	463	825
<b>TOTAL PAYMENTS</b>	<b>24,708</b>	<b>-</b>	<b>-</b>	<b>24,708</b>	<b>5,672</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>5,585</b>	<b>-</b>	<b>-</b>	<b>5,585</b>	<b>18,583</b>
<b>Cash balances b/fwd 1st April 2021</b>	<b>103,391</b>	<b>-28</b>	<b>-</b>	<b>103,363</b>	<b>84,780</b>
Transfer between reserves	-	-	-	-	-
<b>Cash balances c/fwd 31st March 2022</b>	<b>108,976</b>	<b>- 28</b>	<b>-</b>	<b>108,948</b>	<b>103,363</b>

**STEVENAGE AND DISTRICT RIDING FOR THE DISABLED ASSOCIATION**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**1 ACCOUNTING POLICIES**

Principal accounting policies

The accounts have been prepared using the receipts and payments method.

The accounts include monetary transactions, assets and liabilities for which the charity can be held responsible.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.