

Charity registration number 1074401

Company registration number 3686284 (England and Wales)

**CHESTER AID TO THE HOMELESS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# CHESTER AID TO THE HOMELESS

## LEGAL AND ADMINISTRATIVE INFORMATION

---

Trustees	N Wallace	
	J Arnold	
	J Carroll	
	A Melia	
	S Worger	
	J Webb	
	J Davies	
	C Edwards	
	A Rosenbloom	
	A Ellwood-Roberts	
	S Hall	(Appointed 12 July 2024)
Secretary	Mr R D Whittall	
Charity number	1074401	
Company number	3686284	
Registered office	The Bluecoat Upper Northgate Street Chester CH1 4EE	
Independent examiner	Mitchell Charlesworth 24 Nicholas Street Chester CH1 2AU	
Bankers	Lloyds Bank plc National Clubs Charities and Societies Centre Sedgemoor House Deansgate Avenue Taunton TA1 2UF	
Solicitors	Cullimore Dutton Solicitors Limited 27 Newgate Street Chester CH1 1DE	
Investment advisors	Ludlow Wealth Management Group Ltd 172 Lord Street Southport Merseyside PR9 0QA	

---

# CHESTER AID TO THE HOMELESS

## CONTENTS

---

	Page
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 20

---

# CHESTER AID TO THE HOMELESS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2024

---

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

Chester Aid to the Homeless (CATH) primarily exists to meet the needs of the homeless community in Chester and the surrounding area. It is a well-established service provider of day services and supported accommodation; the charity works with other partner agencies to ensure the best available service options for clients.

The charity works with individuals to achieve stability and to gain independent living accommodation. CATH structures client support plans that encourage positive outcomes, counter chaotic lifestyles, thereby increasing pathway opportunities to success.

Staff engage with clients to increase self – esteem including individual and group sessions which form the basis of development programmes. A continued focus on trauma informed practice also underpins the programmes giving clients an opportunity to begin to deal with their individual circumstances and improve the outcome of achieving a more settled future. Improved access to counselling and mental health provision has helped with this aim.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding the activities that should be undertaken as part of the service model.

#### **Achievements and performance**

The Charity has completely returned to pre COVID working practices with face-to-face, group and related agency work all possible in-person for both the day services offered and the accommodation with support. This return to in-person service delivery is particularly important for individuals that need a high level of support and the improved accessibility to services have been key to promoting stability and progress.

However, the same cannot be said for the cost-of-living crisis and although the rapid spike in inflationary costs has receded the impact on society and the so called 'margins' of society are still being felt. In turn the Housing Crisis has put additional strain on all parties involved across both public and private rented sector. This has led to an increase in the general demand for our services from supporting people who are new to homelessness to working with accommodated individuals and indeed working individuals than ever before.

Chester Aid to the Homeless has again had to adapt to all these changes in demand while managing the increasing operating costs to every aspect of providing services. Maintaining service delivery has been achieved by making the most of every relationship we have with charitable and statutory services. The evidence of this is that The Harold Tomlins Centre is now used regularly by most services as a hub to meet with individuals and deliver their own services from.

Combined with the fact that a broader group of people than ever before now look to access our services CATH has become a well-established 'community resource'. This 'community resource' aspect of our service is reflected in the continued support that CATH benefits from local individuals, community groups and the wider business community and our 2023 Annual Sleep-Out was closer to our pre pandemic turnout and despite the cost-of-living financial pressures donations for the reporting year remained extraordinarily generous at £91,749.

# CHESTER AID TO THE HOMELESS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### Plans for future periods

Our focus on health and access to housing that were the key features of last year's report were in large part progressed through our working relationships. St Werburghs Surgery which is the specialist provision for people experiencing homelessness continued to provide accessible medical support and we also benefitted from the provision of both counselling services and a Rough Sleeper Mental Health Nurse. This additional resource was needed more than ever and proved invaluable in supporting people and wider engagement.

However, access to housing was more problematic. Again, we worked with a number of agencies to either help people maintain their current accommodation or where possible gain the correct support that allowed them to move-on to accommodation that better matched their needs and circumstances. Our working relationships with other housing providers and statutory agencies such as Social Services meant we could deal more effectively with everything from safe-guarding issues to moving people into private rented accommodation when individuals had been successful gaining work.

This focus on health and access to housing will remain as without health or the appropriate support other outcomes such as maintaining a tenancy are either difficult to achieve or impossible to maintain.

Priority will be given to fostering more local and volunteer partnerships which continue to emphasize the community function that CATH holds. That will be achieved by revamping the website (which has been delayed due to the overall demand on services) and the CATH social media platforms which although they have been utilised are areas that we can improve in terms of communication and engagement.

CATH will continue to provide a frontline service, but with a seemingly ever increasing and changing demand on services we will look for opportunities to be able to collaborate to make services and support more resilient. We will look to reflect the needs of the individuals that come to our service and use our position as a community resource to help deliver change, both for the individual and the way homelessness is perceived and dealt with.

#### Financial review

Financial support for CATH's work for the homeless continued to benefit from public and corporate donations, totalling £91,749 for 2023 -24. Although this a decrease of £10,896 from 2022-23 the impact of the cost-of-living crisis has undoubtedly had an effect on charitable giving and despite this CATH remains well supported.

The Aviva platform holding at the start of the year was £216,854 and at the year-end was £234,479. This continues to be held in a portfolio managed by an Aviva Platform, the oversight of the investment is with Ludlow Wealth Management. The portfolio held is low risk and the investment has rallied from the significant economic instability of the previous year.

The 2023-24 financial year resulted in a deficit of £22,152 (2022-23, deficit £95,362) impacting reserves to £625,294. The main driver for the reduction in the deficit from 2022 -23, was due to the transition from the Government's 'Everyone In' COVID emergency accommodation policy to more normalised local referral pathway into CATH's accommodation services and therefore less service accommodation voids. However, movement towards a surplus budget will remain problematic while all operational costs continue to rise. Services and costs are under review to preserve CATH's financial reserves in line with future plans.

# CHESTER AID TO THE HOMELESS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### **Reserves policy**

The Board decision regarding the unrestricted reserves policy remains that we should ideally hold a minimum of 75% of an average one year's operating costs in reserve amounting to £294,699.

The aim is to maintain a suitable level of reserves consistent with the ongoing activities of the Charity, such that negative fluctuations in funding do not have an immediate adverse impact on clients or staff. In addition, reserves are provided to make good any deficits arising from duly authorised projects. The unrestricted reserves of £625,294 as at 31 March 2024 represents approximately two years of current expenditure of the charity.

#### **Designated funds**

##### **Care and development fund**

This is the principal reserve fund for supporting the ongoing general activities of CATH.

##### **IT/IS Fund**

A fund to ensure that CATH can obtain and run efficient and effective administration processes as required by the regulatory authorities and to the ultimate benefit of the client group.

##### **Contents Replacement Reserve**

The nature of the CATH services and client groups results in a short life and heavy utilisation of furniture and effects in the hostels, houses and the Harold Tomlins Centre. This reserve facilitates replacement of this equipment to maintain an adequate, if basic, standard of accommodation.

##### **Redundancy Reserve**

With no guarantee of ongoing funding for some of the activities of CATH this reserve is necessary to protect the interests of staff in the event of redundancies.

##### **Development Fund**

The fund permits the expansion of CATH activities where consistent with the aims of the charity.

##### **Dilapidations Reserve**

CATH does not own any of the properties it uses. This fund is necessary to provide any dilapidation payments that may arise for which CATH is responsible under the terms of the lease should buildings be returned to the landlords. There was no spend from this fund during 2023-24.

##### **Legacies Fund**

There is currently one potential legacy, which is long-standing and showing no signs of producing further income. The legacy fund is therefore reduced to a more realistic value and the balance added to the new property purchase fund.

##### **Buildings Reserve**

As all of the buildings occupied by CATH are relatively old this fund is necessary to provide for any costs that may arise in connection with any significant repairs maintenance or upgrading of the buildings or their facilities for which CATH is responsible under the terms of the lease.

During 2023-24 all repairs were funded from general reserves.

##### **Contingency Reserve**

A reserve fund for unexpected events or other adverse financial situations.

##### **New property purchase fund**

This fund is being created to enable the Charity to purchase a house designated as a "house in multiple occupation". Until now all our properties have been rented from landlords, which has been a very beneficial model over the years, but the Board believes it would be prudent to have at least one property owned outright when market conditions for purchase are more favourable in the future.

# CHESTER AID TO THE HOMELESS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### Investment policy

Cash reserves are held in a portfolio with Aviva platform plus a current account with Lloyds Bank and a Charity Account with Virgin Money. The investment funds can be made available within a short lead time should the need arise.

#### Risk policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

With the advent of COVID 19 the likelihood of another exceptional disruption cannot be ruled out. The charity is well placed with sufficient reserves but has reviewed its working practices and outlined a business contingency plan to offset any possible future impact. The trustees will monitor and review any other factors as they arise.

#### Plans for future periods

The challenge for CATH is to maintain and strengthen our partnership working to build in resilience when the economic situation is still uncertain. Primarily this to ensure continuity of service for people that require support, but by engaging in collaborative work this will maintain service levels whilst mitigating risks and costs. The disruption caused by the COVID pandemic and 'The Everyone In' national policy, followed by cost-of-living and now the Housing Crisis has focused thinking on services, staffing and income. Work has begun on reviewing Board governance with these aspects in mind and CATH will continue to provide support and access to health and housing all under one roof.

#### Structure, governance and management

The charity is a company limited by guarantee, incorporated on the 21 December 1998 and is therefore governed by a Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Wallace

J Arnold

J Carroll

A Melia

S Worger

J Webb

J Davies

C Edwards

A Rosenbloom

A Ellwood-Roberts

S Hall

(Appointed 12 July 2024)

Most trustees have worked for CATH as volunteers, usually in the Harold Tomlins Centre. Prior to appointment as a trustee, CATH endeavours to ensure that the board has a wide range of skills and experience such as Finance, Human Resources, Fundraising etc.

The trustees are collectively responsible for the governance of the organisation. The CEO reports directly to the Chair at monthly supervision sessions and to the full Board at quarterly meetings. Additionally, the Board hold strategic planning away days which all trustees attend. A strong commitment prevails in respect of the Trustee development programme which manifests itself through training in areas such as trustee responsibilities, internal audit, information security and any other topical areas of governance.

The CEO works with one service manager to deliver services and accommodation with support. Continuous improvement of service delivery remains key to CATH's success. The operational teams work to outcome measures to ensure the economy, efficiency and effectiveness of service. Performance indicators, client feedback mechanisms and peer-to-peer review ensure true client engagement remains a priority.

# CHESTER AID TO THE HOMELESS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### *FOR THE YEAR ENDED 31 MARCH 2024*

---

#### **Qualifying third party indemnity provisions**

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The remuneration of key management personnel is determined annually by the Trustees. Traditionally the level of remuneration has been determined by reference to the annually revised pay scales of the union Unison for workers in similar positions to CATH's employees. For the last few years the Trustees has considered key economic indicators such as performance of RPI and average level of pay increases in the previous 12 months.

The trustees' report was approved by the Board of Trustees.

.....

Mr R D Whittall

**Trustee**

Date: .....



# CHESTER AID TO THE HOMELESS

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### ***FOR THE YEAR ENDED 31 MARCH 2024***

---

The trustees, who are also the directors of Chester Aid To The Homeless for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CHESTER AID TO THE HOMELESS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHESTER AID TO THE HOMELESS

---

I report to the trustees on my examination of the financial statements of Chester Aid To The Homeless (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Rob Hall, FCA**

Mitchell Charlesworth

24 Nicholas Street

Chester

CH1 2AU

Dated: .....

# CHESTER AID TO THE HOMELESS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	91,749	93,645	9,000	102,645
Charitable activities	4	259,310	182,473	-	182,473
Investments	5	2	561	-	561
<b>Total income</b>		351,061	276,679	9,000	285,679
<b>Expenditure on:</b>					
Charitable activities	6	392,932	360,116	9,000	369,116
<b>Total expenditure</b>		392,932	360,116	9,000	369,116
Net gains/(losses) on investments	11	19,719	(11,925)	-	(11,925)
<b>Net expenditure and movement in funds</b>		(22,152)	(95,362)	-	(95,362)
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2023		647,446	742,808	-	742,808
<b>Fund balances at 31 March 2024</b>		625,294	647,446	-	647,446

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# CHESTER AID TO THE HOMELESS

## BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		220		1,096
Investments	14		234,479		216,854
			<u>234,699</u>		<u>217,950</u>
<b>Current assets</b>					
Debtors	15	12,175		13,070	
Cash at bank and in hand		397,031		429,235	
		<u>409,206</u>		<u>442,305</u>	
<b>Creditors: amounts falling due within one year</b>	16	(18,611)		(12,809)	
		<u></u>		<u></u>	
<b>Net current assets</b>			390,595		429,496
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			625,294		647,446
			<u></u>		<u></u>
<b>Net assets excluding pension liability</b>			625,294		647,446
			<u></u>		<u></u>
			<u></u>		<u></u>
<b>The funds of the charity</b>					
Unrestricted funds			625,294		647,446
			<u>625,294</u>		<u>647,446</u>
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

.....

C Edwards

Trustee

Company registration number 3686284 (England and Wales)

# CHESTER AID TO THE HOMELESS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

##### Charity information

Chester Aid To The Homeless is a private company limited by guarantee incorporated in England and Wales. The registered office is The Bluecoat, Upper Northgate Street, Chester, CH1 4EE.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CHESTER AID TO THE HOMELESS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Charitable activities include expenditure associated with the operation and managed residential accommodation and welfare support services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	None
Fixtures and fittings	33% Straight line
Computers	33% Straight line
Motor vehicles	25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Capital expenditure that does not in reality produce a saleable asset or an increase in value of an existing asset will be written off totally in the year the expenditure is incurred.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# CHESTER AID TO THE HOMELESS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.13 Defined contribution pension scheme

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# CHESTER AID TO THE HOMELESS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	91,749	-	91,749	93,645	-	93,645
Grants	-	-	-	-	9,000	9,000
	<u>91,749</u>	<u>-</u>	<u>91,749</u>	<u>93,645</u>	<u>9,000</u>	<u>102,645</u>
<b>Donations and gifts</b>						
Donations	71,749	-	71,749	81,645	-	81,645
Corporate donation	20,000	-	20,000	12,000	-	12,000
	<u>91,749</u>	<u>-</u>	<u>91,749</u>	<u>93,645</u>	<u>-</u>	<u>93,645</u>

#### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Charitable Activities</b>		
Rents and housing benefit received	<u>259,310</u>	<u>182,473</u>



# CHESTER AID TO THE HOMELESS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2	561

#### 6 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
<b>Direct costs</b>		
Staff costs	170,912	149,413
Food and household goods	11,972	8,540
Rent	90,388	97,391
Rates and water	12,663	12,674
Light and heat	29,636	16,810
Repairs and maintenance	25,231	27,249
TV and recreation	1,468	1,049
Client education and training	757	460
Travel and motor expenses	6,959	6,292
Staff training	2,165	759
	352,151	320,637
<b>Share of support and governance costs (see note 8)</b>		
Support	30,781	39,445
Governance	10,000	9,034
	392,932	369,116
<b>Analysis by fund</b>		
Unrestricted funds	392,932	360,116
Restricted funds	-	9,000
	392,932	369,116

#### 7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	876	6,182

# CHESTER AID TO THE HOMELESS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 8 Support costs allocated to activities

	2024 £	2023 £
Depreciation	876	6,182
IT equipment	5,996	3,760
Health and safety	5,717	6,593
Insurance	7,629	7,491
Hospitality	111	130
Office costs	9,802	14,756
Subscriptions	530	353
Room hire	120	180
Governance costs	10,000	9,034
	<u>40,781</u>	<u>48,479</u>
<b>Analysed between:</b>		
Charitable Activities	<u>40,781</u>	<u>48,479</u>
	2024 £	2023 £
<b>Governance costs comprise:</b>		
Accountancy	3,620	3,300
Legal and professional	4,187	3,604
Bank charges	2,193	2,130
	<u>10,000</u>	<u>9,034</u>

Governance costs includes payments to the auditors of £nil (2023 - £nil) for audit fees.

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# CHESTER AID TO THE HOMELESS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 10 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management	3	3
Charitable staff	3	3
	<u>6</u>	<u>6</u>

##### Employment costs

	2024 £	2023 £
Wages and salaries	154,201	135,053
Social security costs	8,746	7,275
Other pension costs	7,965	7,085
	<u>170,912</u>	<u>149,413</u>

There were no employees whose annual remuneration was £60,000 or more.

#### 11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	<u>19,719</u>	<u>(11,925)</u>

#### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# CHESTER AID TO THE HOMELESS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 13 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2023	139,000	3,504	6,959	12,594	162,057
At 31 March 2024	139,000	3,504	6,959	12,594	162,057
<b>Depreciation and impairment</b>					
At 1 April 2023	138,999	2,409	6,959	12,594	160,961
Depreciation charged in the year	-	876	-	-	876
At 31 March 2024	138,999	3,285	6,959	12,594	161,837
<b>Carrying amount</b>					
At 31 March 2024	1	219	-	-	220
At 31 March 2023	1	1,095	-	-	1,096

The leasehold property recognised at £1 in the accounts relates to Crispin House, 56 Nicholas Street, Chester was bought and refurbished with the help of a grant of £139,000 from the Resettlement Agency. Certain covenants and restrictions were imposed and in particular, the grant will be repayable should the usage of the building be other than for the existing resettlement activities. In addition, the Resettlement Agency has a first charge over the property.

#### 14 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2023	216,854
Valuation changes	19,719
Fees and charges	(2,094)
At 31 March 2024	234,479
<b>Carrying amount</b>	
At 31 March 2024	234,479
At 31 March 2023	216,854

#### Fixed asset investments revalued

The historical cost of the investments was £199,000 (2023 - £199,000) and all investments are valued at the traded market value at the year end.

# CHESTER AID TO THE HOMELESS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

<b>15 Debtors</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>			
Prepayments and accrued income		12,175	13,070
		<u>          </u>	<u>          </u>
<b>16 Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Other taxation and social security		2,957	2,952
Trade creditors		8,207	3,926
Other creditors		3,947	2,631
Accruals and deferred income		3,500	3,300
		<u>          </u>	<u>          </u>
		18,611	12,809
		<u>          </u>	<u>          </u>
<b>17 Retirement benefit schemes</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>			
Charge to profit or loss in respect of defined contribution schemes		7,965	7,085
		<u>          </u>	<u>          </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
The B&Q Foundation	-	5,000	(5,000)	-
The Winter Household Support Fund	-	4,000	(4,000)	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	-	9,000	(9,000)	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# CHESTER AID TO THE HOMELESS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 18 Restricted funds

(Continued)

No restricted funds were received in the year to 31 March 2024.

In 2023 a £5,000 grant was received from The B&Q Foundation that was restricted to expenses relating to structural repairs, redecoration and refurbishment and gardening. During 2023 all of the £5,000 was spent for its intended purpose.

In 2023 a £4,000 grant was also received from The Winter Household Support Fund that was restricted to expenses relating to supporting individuals or families in West Cheshire with food and other essentials such as heaters, blankets, beds, clothes, white goods and paying household bills. During 2023 all of the £4,000 was spent on supporting individuals or families in West Cheshire with the paying of household bills.

#### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purpose:

	Balance at 1 April 2023	Movement in funds		Balance at 31 March 2024
	£	Incoming resources £	Resources expended £	£
IT/IS reserve	15,000	-	-	15,000
Contents replacement	50,000	-	-	50,000
Redundancy	20,000	-	-	20,000
Development	30,000	-	-	30,000
Dilapidations	15,000	-	-	15,000
Buildings	47,811	-	-	47,811
Legacies fund	9,557	-	-	9,557
Contingency	84,032	-	-	84,032
New property fund	210,000	-	-	210,000
	<u>481,400</u>	<u>-</u>	<u>-</u>	<u>481,400</u>

#### Legacies

The charity is a co-beneficiary of some land in Cheshire. This has not been included in the financial statements as no notification of further distribution has been received. The charity does not yet have a reliable estimate of the value of the legacy. Costs associated with bringing the legacy income to fruition are allocated to a designated fund (see note 18) as they fall due.

## CHESTER AID TO THE HOMELESS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 20 Related party transactions

##### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	46,010	42,996
	=====	=====