

CHESTER AID TO THE HOMELESS

England & Wales · Charity number 1074401

Details

Other names	CATH
Status	Registered
Legal form	Charitable company
Company number	03686284
Registered	1999-02-25
Register	View on the Charity Commission register

Contact

Address	Chester Aid to the Homeless The Bluecoat Building Upper Northgate Street Chester CH1 4EE
Phone	01244506877
Email	info@cath.org.uk
Website	www.cath.org.uk

Activities

Objects: THE CARE AND TREATMENT OF PERSONS IN NEED WHO ARE HOMELESS OR SUFFERING FROM PSYCHOLOGICAL INFIRMITY OR WHO BY REASON OF ADVERSE CIRCUMSTANCES, ILL-HEALTH OR BY BEING A DISCHARGED OFFENDER ARE IN NEED OF HELP IN ACQUIRING A SETTLED WAY OF LIFE, THROUGH THE ESTABLISHMENT OF HOSTELS AND RESIDENTIAL ACCOMMODATION AND TO ENABLE THESE PERSONS TO DEVELOP AS RESPONSIBLE INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: Chester Aid To The Homeless provides accomodation and related support services to homeless individuals in need.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Accommodation/housing
- **Who:** Other Defined Groups

Geography

- Cheshire East
- Cheshire West & Chester

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£425,278	£408,394	-	-
2024-03-31	£351,061	£392,932	-	-
2023-03-31	£285,679	£369,116	-	-
2022-03-31	£353,973	£365,762	-	-
2021-03-31	£535,867	£351,461	£746,692	6

Trustees

Name	Role	Appointed
Abigail Rosenbloom		2023-02-03
Charlotte Edwards		2021-07-16
JOHN FREDERICK CHARLES ARNOLD		
Julia Davies		2012-02-26
Julie Caroll		2016-11-10
Roger Roberts		2025-09-12
Sarah Hall		2024-07-12
Sarah Padmore		2025-09-12
Susan Grave		2025-09-12
sandra Worger		2018-02-02

CHESTER AID TO THE HOMELESS

England & Wales - Charity number 1074401

Accounts

Charity registration number 1074401 (England and Wales)

Company registration number 3686284

CHESTER AID TO THE HOMELESS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CHESTER AID TO THE HOMELESS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Wallace	
	J Arnold	
	J Carroll	
	A Melia	
	S Worger	
	J Davies	
	C Edwards	
	A Rosenbloom	
	S Hall	(Appointed 12 July 2024)
Secretary	R D Whittall	
Charity number (England and Wales)	1074401	
Company number	3686284	
Registered office	The Bluecoat Upper Northgate Street Chester CH1 4EE	
Independent examiner	Mitchell Charlesworth 24 Nicholas Street Chester CH1 2AU	
Bankers	Lloyds Bank plc National Clubs Charities and Societies Centre Sedgemoor House Deansgate Avenue Taunton TA1 2UF	
Solicitors	Cullimore Dutton Solicitors Limited 27 Newgate Street Chester CH1 1DE	
Investment advisors	Ludlow Wealth Management Group Ltd 172 Lord Street Southport Merseyside PR9 0QA	

CHESTER AID TO THE HOMELESS

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CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Chester Aid to the Homeless (CATH) primarily exists to meet the needs of homeless people in Chester and the surrounding area. It is a well-established service provider of day services and supported accommodation; the charity works with other partner agencies to ensure the best available service options for individuals.

The charity works with individuals to achieve stability and to progress accommodation options. CATH structures client support plans that encourage positive outcomes, improve circumstances and thereby increasing pathway opportunities to success.

Staff engage with clients to increase self-esteem including individual and group sessions which form the basis of development programmes. A continued focus on trauma informed practice also underpins the programmes giving clients an opportunity to begin to deal with their individual circumstances and improve their outcomes to work towards achieving a more settled future. Improved access to counselling and mental health provision has helped with this aim.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding the activities that should be undertaken as part of the service model.

Achievements and performance

Significant activities and achievements against objectives

Chester Aid to the Homeless is the longest established homeless charity in Chester that also serves the surrounding area. This year the importance of the role that the charity plays has been obvious in the increase in service demand and the modern-day presenting issues of homelessness have now changed. Homelessness is no longer just about people in temporary accommodation, 'sofa-surfing' or 'rough sleeping'; the cost-of-living crisis combined with the housing crisis has meant that we are regularly supporting people in accommodation. In short, if you were struggling to make ends meet before COVID, financial conditions and housing options are definitely more challenging now. This has meant that from a very human perspective the accessibility and in-person support that the CATH team provides has been more needed than ever before.

Our face-to-face, group and partnership work are all in place for the benefit of the individuals who look to access our day services and our managed accommodation with support. This in-person delivery has been particularly important for individuals who are new to homelessness and are trying to navigate and cope with their changing circumstances and also for individuals that need a high level of support. In a world of telephone options, email and electronic referrals; being able to speak to someone about your issues is key to beginning to gain some stability and progress.

With the increase in service demand and a broader range of people looking to access our services we have had to increase our capacity by strengthening our working partnerships. The General Practice health provision provided by St Werburghs that has been in place since The Harold Tomlins Centre opened in September 2001 has continued and been further supplemented with Mental Health support and access to counselling. This access to health provision has been invaluable as financial and housing insecurity are in themselves drivers for poor physical and mental health and health and safeguarding concerns have made up a big proportion of our support workload.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Partnership work with Spider Work Café 71, that provides additional resource for people struggling with emotional and psychological distress has been critical to manage the load and a joint art therapy session allows people a safe space to deal with issues. Likewise, Soul Kitchen that runs catering sessions provides people with a place to learn new skills, be social and feel that they can contribute in a meaningful way has led to them setting up 'Sunset Café' a working kitchen and café open to the public. These initiatives provide individuals who access homeless services a real opportunity and place of change and show the strength of partnership working to mitigate the factors driving the increase in people accessing our services.

Noting the examples above CATH has again had to adapt to all these changes in demand while managing the increasing operating costs to every aspect of providing services. Maintaining service delivery has again been achieved by making the most of every relationship we have with charitable and statutory services and The Harold Tomlins Centre continues to be used by most services as a hub to meet and work with individuals.

As stated in the previous years' accounts CATH has become a well-established 'community resource', not just in terms of longevity, but as a place that a broader group than ever before are accessing to find their way. This 'community resource' aspect of our service is reflected in the continued support that CATH benefits from local individuals, community groups and the wider business community and despite the on-going financial pressures donations for the reporting year remained extraordinarily generous at £113,726.

Financial review

Financial support for CATH's work for the homeless continued to benefit from public and corporate donations, totalling £113,726 for 2024-25, an increase of £21,977 from 2023-24, which noting the economic climate is a very tangible show of support for CATH.

The Aviva investment holding at the start of the year was £234,479 and at the year-end was £242,402. This continues to be held in a portfolio managed by an Aviva Platform, the oversight of it by an investment is with Ludlow Wealth Management. The portfolio held is low risk but has been impacted by economic instability

The 2024-25 financial year resulted in a surplus of £24,807 (2023-24, deficit of £22,152) bringing reserves to £650,101 at 31 March 2025. The main driver from the previous year's deficit to a surplus position was the ending of local authority policy where people were temporarily accommodated due to COVID 19 public health emergency and the general increase in demand for supported and managed accommodation in this reporting year.

Reserves policy

The Board decision regarding the unrestricted reserves policy remains that we should ideally hold a minimum of 75% of an average one year's operating costs in reserve amounting to £306,296 in 2024-25.

The aim is to maintain a suitable level of reserves consistent with the ongoing activities of the charity, such that negative fluctuations in funding do not have an immediate adverse impact on clients or staff. In addition, reserves are provided to make good any deficits arising from duly authorised projects.

The unrestricted reserves of £650,101 as at 31 March 2025 represents approximately two years of current expenditure of the charity.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Designated funds

Brief details of the charity's designated funds are as follows:

Care and Development Fund

This is the principal reserve fund for supporting the ongoing general activities of CATH.

IT/IS Fund

A fund to ensure that CATH can obtain and run efficient and effective administration processes as required by the regulatory authorities and to the ultimate benefit of the client group.

Contents Replacement Reserve

The nature of the CATH services and client groups results in a short life and heavy utilisation of furniture and effects in the hostels, houses and the Harold Tomlins Centre. This reserve facilitates replacement of this equipment to maintain an adequate, if basic, standard of accommodation.

Redundancy Reserve

With no guarantee of ongoing funding for some of the activities of CATH this reserve is necessary to protect the interests of staff in the event of redundancies.

Development Fund

The fund permits the expansion of CATH activities where consistent with the aims of the charity.

Dilapidations Reserve

CATH does not own any of the properties it uses. This fund is necessary to provide any dilapidation payments that may arise for which CATH is responsible under the terms of the lease should buildings be returned to the landlords. There was no spend from this fund during 2024-25 (2023-24 - no spend).

Legacies Fund

There is currently one potential legacy which is long-standing and showing no signs of producing further income. The legacy fund is therefore reduced to a more realistic value and the balance added to the new property purchase fund.

Buildings Reserve

As all of the buildings occupied by CATH are relatively old this fund is necessary to provide for any costs that may arise in connection with any significant repairs maintenance or upgrading of the buildings or their facilities for which CATH is responsible under the terms of the lease.

During 2024-25 all repairs were funded from general reserves.

Contingency Reserve

A reserve fund for unexpected events or other adverse financial situations.

New Property Purchase Fund

This fund is being created to enable the Charity to purchase a house designated as a "house in multiple occupation". Until now all our properties have been rented from landlords, which has been a very beneficial model over the years, but the Board believes it would be prudent to have at least one property owned outright when market conditions for purchase are more favourable in the future.

Investment policy

Cash reserves are held in a portfolio with Aviva Platform plus a current account with Lloyds Bank and a charity account with Virgin Money. The investment funds can be made available within a short lead time should the need arise.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Major risks

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

With the advent of COVID 19 the onset of another exceptional disruption cannot be ruled out. The charity is well placed with sufficient reserves but has reviewed its working practices and outlined a business contingency plan to offset any possible future negative impact. The trustees will monitor and review any other factors as they arise.

Plans for future periods

Our previous year had a focus on health and access to housing and it was right that those two aspects were front and centre as they dominated the workload of the charity for the year especially with the rise of health and safeguarding issues. However, with a backdrop of increasing service demand and resources that have limits it is clear that the modern day presenting of homelessness require local collaboration and partnership working on a bigger scale than ever before.

CATH will continue to provide essential services such as access to health, information, advice and guidance, accommodation options, food, clothing, laundry and showers, but we need to work together to solve the individual and complex issues that cause homelessness and improve accommodation and support options.

We will work with statutory and non-statutory partners to influence service design so that individuals can access more intensive support and a route to progress can be encouraged and supported. The Café 71: Art Group and Soul Kitchen: Sunset Café are working examples of projects changing how people feel about themselves and improving their options. CATH will look to promote engagement from both the local and wider community for the benefit of the individual and the City and surrounding area as a whole.

The challenge for CATH is in an environment where service-demand is rising and related services are at capacity is about managing costs whilst continuing to provide the support and service required. We will focus on expanding and utilising our volunteer base and to work with other groups to increase capacity and manage costs.

We will continue to work with Cheshire West and Cheshire Council and look to gain bids or funding to support projects and initiatives that help individuals and benefit the wider community.

We have gone some way to utilise social media to highlight issues and gain support, but work is still to be completed on Website and widening individual and local business support.

The Harold Tomlins Centre is due to mark its 25th anniversary in 2026 since being opened by the Duke of Westminster in September 2001 and we will use the opportunity to strengthen our relationships and our place as a community resource.

Our current Chair, Mr Neil Wallace is stepping down in a planned way September 2025 and the new CATH Chair of Trustees and the Board as a whole will take the opportunity to review the CATH strategy.

CATH will continue to provide day services and accommodation with support that aligns with the emerging changes in homelessness. This individual and responsive approach has its origin in 1972 when CATH was first established and the Charity will continue to provide a key role in helping people to help themselves.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on the 21 December 1998 and is therefore governed by a Memorandum and Articles of Association.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Wallace

J Arnold

J Carroll

A Melia

S Worger

J Webb

(Resigned 15 May 2025)

J Davies

C Edwards

A Rosenbloom

A Ellwood-Roberts

(Resigned 9 April 2025)

S Hall

(Appointed 12 July 2024)

Recruitment and appointment of trustees

CATH endeavours to ensure that the board has a wide range of skills and experience such as finance, human resources, fundraising etc and considers this prior to appointing new trustees.

The trustees are collectively responsible for the governance of the organisation. The CEO reports directly to the chair at monthly supervision sessions and to the full Board of Trustees at quarterly meetings. Additionally, the Board of Trustees hold strategic planning away days which all trustees attend. A strong commitment prevails in respect of the trustee development programme which manifests itself through training in areas such as trustee responsibilities, internal audit, information security and any other topical areas of governance.

The CEO works with one service manager to deliver services and accommodation with support. Continuous improvement of service delivery remains key to CATH's success. The operational teams work to outcome measures to ensure the economy, efficiency and effectiveness of service. Performance indicators, client feedback mechanisms and peer-to-peer review ensure true client engagement remains a priority.

Qualifying third party indemnity provisions

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Remuneration policy

The remuneration of key management personnel is determined annually by the trustees. Traditionally the level of remuneration has been determined by reference to the annually revised pay scales of the union Unison for workers in similar positions to CATH's employees. For the last few years the trustees have considered key economic indicators such as performance of RPI and average level of pay increases in the previous 12 months.

The trustees' report was approved by the Board of Trustees.

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N Wallace

Trustee

Date:

CHESTER AID TO THE HOMELESS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Chester Aid To The Homeless for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHESTER AID TO THE HOMELESS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESTER AID TO THE HOMELESS

I report to the trustees on my examination of the financial statements of Chester Aid To The Homeless (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mitchell Charlesworth

24 Nicholas Street

Chester

CH1 2AU

Date:

CHESTER AID TO THE HOMELESS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	408,784	334,632
Charitable activities	3	16,494	16,427
Investments	4	-	2
Total income		<u>425,278</u>	<u>351,061</u>
Expenditure on:			
Raising funds	5	1,181	-
Charitable activities	6	407,213	392,932
Total expenditure		<u>408,394</u>	<u>392,932</u>
Net gains/(losses) on investments	11	<u>7,923</u>	<u>19,719</u>
Net income/(expenditure) and movement in funds		24,807	(22,152)
Reconciliation of funds:			
Fund balances at 1 April 2024		<u>625,294</u>	<u>647,446</u>
Fund balances at 31 March 2025		<u>650,101</u>	<u>625,294</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHESTER AID TO THE HOMELESS

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		2		220
Investments	14		242,402		234,479
			<u>242,404</u>		<u>234,699</u>
Current assets					
Debtors	15	10,356		12,175	
Cash at bank and in hand		410,043		397,031	
		<u>420,399</u>		<u>409,206</u>	
Creditors: amounts falling due within one year	16	(12,702)		(18,611)	
		<u></u>		<u></u>	
Net current assets			407,697		390,595
			<u></u>		<u></u>
Total assets less current liabilities			650,101		625,294
			<u><u>650,101</u></u>		<u><u>625,294</u></u>
The funds of the charity					
Unrestricted funds	18		650,101		625,294
			<u>650,101</u>		<u>625,294</u>
			<u><u>650,101</u></u>		<u><u>625,294</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

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C Edwards

Trustee

Company registration number 3686284 (England and Wales)

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Chester Aid To The Homeless is a private company limited by guarantee incorporated in England and Wales. The registered office is The Bluecoat, Upper Northgate Street, Chester, CH1 4EE.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Charitable activities include expenditure associated with the operation and managed residential accommodation and welfare support services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	None
Fixtures and fittings	33% Straight line
Computers	33% Straight line
Motor vehicles	25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Capital expenditure that does not in reality produce a saleable asset or an increase in value of an existing asset will be written off totally in the year the expenditure is incurred.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Defined contribution pension scheme

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	113,726	91,749
Grants	295,058	242,883
	<u>408,784</u>	<u>334,632</u>
Donations and gifts		
Individual donations	84,811	71,749
Corporate donation	28,915	20,000
	<u>113,726</u>	<u>91,749</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable Activities		
Charitable rental income	16,494	16,427
	<u>16,494</u>	<u>16,427</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	-	2
	<u>-</u>	<u>2</u>

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Seeking donations, grants and legacies	1,181	-
	<u> </u>	<u> </u>

6 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Direct costs		
Staff costs	164,181	170,912
Food and household goods	9,772	11,972
Rent	93,545	90,388
Rates and water	18,393	12,663
Light and heat	39,828	29,636
Repairs and maintenance	29,973	25,231
TV and recreation	2,630	1,468
Client education and training	2,018	757
Travel and motor expenses	7,016	6,959
Staff training	569	2,165
	<u> </u>	<u> </u>
	367,925	352,151
 Share of support and governance costs (see note 7)		
Support	23,484	30,781
Governance	15,804	10,000
	<u> </u>	<u> </u>
	407,213	392,932
	<u> </u>	<u> </u>
 Analysis by fund		
Unrestricted funds	407,213	392,932
	<u> </u>	<u> </u>

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025 £	2024 £
Depreciation	218	876
IT equipment	3,665	5,996
Health and safety	4,571	5,717
Insurance	7,768	7,629
Hospitality	202	111
Office costs	5,463	9,802
Subscriptions	1,212	530
Room hire	385	120
Governance costs	15,804	10,000
	<u>39,288</u>	<u>40,781</u>
Analysed between:		
Charitable Activities	<u>39,288</u>	<u>40,781</u>

	2025 £	2024 £
Governance costs comprise:		
Accountancy	3,914	3,620
Legal and professional	11,792	4,187
Bank charges	98	2,193
	<u>15,804</u>	<u>10,000</u>

Governance costs includes payments to the auditors of £nil (2024 - £nil) for audit fees.

8 Net movement in funds	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,050	1,000
- for other financial services	2,100	2,000
Depreciation of owned tangible fixed assets	<u>218</u>	<u>876</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Management	2	2
Charitable staff	4	4
Total	6	6

Employment costs

	2025 £	2024 £
Wages and salaries	149,324	154,201
Social security costs	8,750	8,746
Other pension costs	6,107	7,965
	164,181	170,912

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	79,715	78,110

11 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	7,923	19,719

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	139,000	3,504	6,959	12,594	162,057
At 31 March 2025	139,000	3,504	6,959	12,594	162,057
Depreciation and impairment					
At 1 April 2024	138,999	3,285	6,959	12,594	161,837
Depreciation charged in the year	-	218	-	-	218
At 31 March 2025	138,999	3,503	6,959	12,594	162,055
Carrying amount					
At 31 March 2025	1	1	-	-	2
At 31 March 2024	1	219	-	-	220

The leasehold property recognised at £1 in the accounts relates to Crispin House, 56 Nicholas Street, Chester. This was bought and refurbished with the help of a grant of £139,000 from the Resettlement Agency. Certain covenants and restrictions were imposed and in particular, the grant will be repayable should the usage of the building be other than for the existing resettlement activities. In addition, the Resettlement Agency has a first charge over the property.

14 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2024 & 31 March 2025	234,479
Carrying amount	
At 31 March 2025	234,479
At 31 March 2024	234,479

Fixed asset investments revalued

The historical cost of the investments was £199,000 (2024 - £199,000) and all investments are measured at the traded market value at the year end.

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	10,356	12,175

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,094	2,957
Trade creditors	5,020	8,207
Other creditors	808	3,947
Accruals and deferred income	3,780	3,500
	<u>12,702</u>	<u>18,611</u>

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>6,107</u>	<u>7,965</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purpose:

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
IT/IS reserve	15,000	-	-	-	15,000
Contents replacement	50,000	-	-	-	50,000
Redundancy	20,000	-	-	-	20,000
Development	30,000	-	-	-	30,000
Dilapidations	15,000	-	-	-	15,000
Buildings	47,811	-	-	-	47,811
Legacies fund	9,557	-	-	-	9,557
Contingency	84,032	-	-	-	84,032
New property fund	210,000	-	-	-	210,000
General funds	<u>143,894</u>	<u>425,278</u>	<u>(408,394)</u>	<u>7,923</u>	<u>168,701</u>
	<u>625,294</u>	<u>425,278</u>	<u>(408,394)</u>	<u>7,923</u>	<u>650,101</u>

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
IT/IS reserve	15,000	-	-	-	15,000
Contents replacement	50,000	-	-	-	50,000
Redundancy	20,000	-	-	-	20,000
Development	30,000	-	-	-	30,000
Dilapidations	15,000	-	-	-	15,000
Buildings	47,811	-	-	-	47,811
Legacies fund	9,557	-	-	-	9,557
Contingency	84,032	-	-	-	84,032
New property fund	210,000	-	-	-	210,000
General funds	166,046	351,061	(392,932)	19,719	143,894
	<u>647,446</u>	<u>351,061</u>	<u>(392,932)</u>	<u>19,719</u>	<u>625,294</u>

Legacies

The charity is a co-beneficiary of some land in Cheshire. This has not been included in the financial statements as no notification of further distribution has been received. The charity does not yet have a reliable estimate of the value of the legacy. Costs associated with bringing the legacy income to fruition are allocated to a designated fund (see note 18) as they fall due.

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity registration number 1074401

Company registration number 3686284 (England and Wales)

CHESTER AID TO THE HOMELESS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CHESTER AID TO THE HOMELESS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Wallace	
	J Arnold	
	J Carroll	
	A Melia	
	S Worger	
	J Webb	
	J Davies	
	C Edwards	
	A Rosenbloom	
	A Ellwood-Roberts	
	S Hall	(Appointed 12 July 2024)
Secretary	Mr R D Whittall	
Charity number	1074401	
Company number	3686284	
Registered office	The Bluecoat Upper Northgate Street Chester CH1 4EE	
Independent examiner	Mitchell Charlesworth 24 Nicholas Street Chester CH1 2AU	
Bankers	Lloyds Bank plc National Clubs Charities and Societies Centre Sedgemoor House Deansgate Avenue Taunton TA1 2UF	
Solicitors	Cullimore Dutton Solicitors Limited 27 Newgate Street Chester CH1 1DE	
Investment advisors	Ludlow Wealth Management Group Ltd 172 Lord Street Southport Merseyside PR9 0QA	

CHESTER AID TO THE HOMELESS

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CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Chester Aid to the Homeless (CATH) primarily exists to meet the needs of the homeless community in Chester and the surrounding area. It is a well-established service provider of day services and supported accommodation; the charity works with other partner agencies to ensure the best available service options for clients.

The charity works with individuals to achieve stability and to gain independent living accommodation. CATH structures client support plans that encourage positive outcomes, counter chaotic lifestyles, thereby increasing pathway opportunities to success.

Staff engage with clients to increase self – esteem including individual and group sessions which form the basis of development programmes. A continued focus on trauma informed practice also underpins the programmes giving clients an opportunity to begin to deal with their individual circumstances and improve the outcome of achieving a more settled future. Improved access to counselling and mental health provision has helped with this aim.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding the activities that should be undertaken as part of the service model.

Achievements and performance

The Charity has completely returned to pre COVID working practices with face-to-face, group and related agency work all possible in-person for both the day services offered and the accommodation with support. This return to in-person service delivery is particularly important for individuals that need a high level of support and the improved accessibility to services have been key to promoting stability and progress.

However, the same cannot be said for the cost-of-living crisis and although the rapid spike in inflationary costs has receded the impact on society and the so called 'margins' of society are still being felt. In turn the Housing Crisis has put additional strain on all parties involved across both public and private rented sector. This has led to an increase in the general demand for our services from supporting people who are new to homelessness to working with accommodated individuals and indeed working individuals than ever before.

Chester Aid to the Homeless has again had to adapt to all these changes in demand while managing the increasing operating costs to every aspect of providing services. Maintaining service delivery has been achieved by making the most of every relationship we have with charitable and statutory services. The evidence of this is that The Harold Tomlins Centre is now used regularly by most services as a hub to meet with individuals and deliver their own services from.

Combined with the fact that a broader group of people than ever before now look to access our services CATH has become a well-established 'community resource'. This 'community resource' aspect of our service is reflected in the continued support that CATH benefits from local individuals, community groups and the wider business community and our 2023 Annual Sleep-Out was closer to our pre pandemic turnout and despite the cost-of-living financial pressures donations for the reporting year remained extraordinarily generous at £91,749.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Our focus on health and access to housing that were the key features of last year's report were in large part progressed through our working relationships. St Werburghs Surgery which is the specialist provision for people experiencing homelessness continued to provide accessible medical support and we also benefitted from the provision of both counselling services and a Rough Sleeper Mental Health Nurse. This additional resource was needed more than ever and proved invaluable in supporting people and wider engagement.

However, access to housing was more problematic. Again, we worked with a number of agencies to either help people maintain their current accommodation or where possible gain the correct support that allowed them to move-on to accommodation that better matched their needs and circumstances. Our working relationships with other housing providers and statutory agencies such as Social Services meant we could deal more effectively with everything from safe-guarding issues to moving people into private rented accommodation when individuals had been successful gaining work.

This focus on health and access to housing will remain as without health or the appropriate support other outcomes such as maintaining a tenancy are either difficult to achieve or impossible to maintain.

Priority will be given to fostering more local and volunteer partnerships which continue to emphasize the community function that CATH holds. That will be achieved by revamping the website (which has been delayed due to the overall demand on services) and the CATH social media platforms which although they have been utilised are areas that we can improve in terms of communication and engagement.

CATH will continue to provide a frontline service, but with a seemingly ever increasing and changing demand on services we will look for opportunities to be able to collaborate to make services and support more resilient. We will look to reflect the needs of the individuals that come to our service and use our position as a community resource to help deliver change, both for the individual and the way homelessness is perceived and dealt with.

Financial review

Financial support for CATH's work for the homeless continued to benefit from public and corporate donations, totalling £91,749 for 2023 -24. Although this a decrease of £10,896 from 2022-23 the impact of the cost-of-living crisis has undoubtedly had an effect on charitable giving and despite this CATH remains well supported.

The Aviva platform holding at the start of the year was £216,854 and at the year-end was £234,479. This continues to be held in a portfolio managed by an Aviva Platform, the oversight of the investment is with Ludlow Wealth Management. The portfolio held is low risk and the investment has rallied from the significant economic instability of the previous year.

The 2023-24 financial year resulted in a deficit of £22,152 (2022-23, deficit £95,362) impacting reserves to £625,294. The main driver for the reduction in the deficit from 2022 -23, was due to the transition from the Government's 'Everyone In' COVID emergency accommodation policy to more normalised local referral pathway into CATH's accommodation services and therefore less service accommodation voids. However, movement towards a surplus budget will remain problematic while all operational costs continue to rise. Services and costs are under review to preserve CATH's financial reserves in line with future plans.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

The Board decision regarding the unrestricted reserves policy remains that we should ideally hold a minimum of 75% of an average one year's operating costs in reserve amounting to £294,699.

The aim is to maintain a suitable level of reserves consistent with the ongoing activities of the Charity, such that negative fluctuations in funding do not have an immediate adverse impact on clients or staff. In addition, reserves are provided to make good any deficits arising from duly authorised projects. The unrestricted reserves of £625,294 as at 31 March 2024 represents approximately two years of current expenditure of the charity.

Designated funds

Care and development fund

This is the principal reserve fund for supporting the ongoing general activities of CATH.

IT/IS Fund

A fund to ensure that CATH can obtain and run efficient and effective administration processes as required by the regulatory authorities and to the ultimate benefit of the client group.

Contents Replacement Reserve

The nature of the CATH services and client groups results in a short life and heavy utilisation of furniture and effects in the hostels, houses and the Harold Tomlins Centre. This reserve facilitates replacement of this equipment to maintain an adequate, if basic, standard of accommodation.

Redundancy Reserve

With no guarantee of ongoing funding for some of the activities of CATH this reserve is necessary to protect the interests of staff in the event of redundancies.

Development Fund

The fund permits the expansion of CATH activities where consistent with the aims of the charity.

Dilapidations Reserve

CATH does not own any of the properties it uses. This fund is necessary to provide any dilapidation payments that may arise for which CATH is responsible under the terms of the lease should buildings be returned to the landlords. There was no spend from this fund during 2023-24.

Legacies Fund

There is currently one potential legacy, which is long-standing and showing no signs of producing further income. The legacy fund is therefore reduced to a more realistic value and the balance added to the new property purchase fund.

Buildings Reserve

As all of the buildings occupied by CATH are relatively old this fund is necessary to provide for any costs that may arise in connection with any significant repairs maintenance or upgrading of the buildings or their facilities for which CATH is responsible under the terms of the lease.

During 2023-24 all repairs were funded from general reserves.

Contingency Reserve

A reserve fund for unexpected events or other adverse financial situations.

New property purchase fund

This fund is being created to enable the Charity to purchase a house designated as a "house in multiple occupation". Until now all our properties have been rented from landlords, which has been a very beneficial model over the years, but the Board believes it would be prudent to have at least one property owned outright when market conditions for purchase are more favourable in the future.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Investment policy

Cash reserves are held in a portfolio with Aviva platform plus a current account with Lloyds Bank and a Charity Account with Virgin Money. The investment funds can be made available within a short lead time should the need arise.

Risk policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

With the advent of COVID 19 the likelihood of another exceptional disruption cannot be ruled out. The charity is well placed with sufficient reserves but has reviewed its working practices and outlined a business contingency plan to offset any possible future impact. The trustees will monitor and review any other factors as they arise.

Plans for future periods

The challenge for CATH is to maintain and strengthen our partnership working to build in resilience when the economic situation is still uncertain. Primarily this to ensure continuity of service for people that require support, but by engaging in collaborative work this will maintain service levels whilst mitigating risks and costs. The disruption caused by the COVID pandemic and 'The Everyone In' national policy, followed by cost-of-living and now the Housing Crisis has focused thinking on services, staffing and income. Work has begun on reviewing Board governance with these aspects in mind and CATH will continue to provide support and access to health and housing all under one roof.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on the 21 December 1998 and is therefore governed by a Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Wallace

J Arnold

J Carroll

A Melia

S Worger

J Webb

J Davies

C Edwards

A Rosenbloom

A Ellwood-Roberts

S Hall

(Appointed 12 July 2024)

Most trustees have worked for CATH as volunteers, usually in the Harold Tomlins Centre. Prior to appointment as a trustee, CATH endeavours to ensure that the board has a wide range of skills and experience such as Finance, Human Resources, Fundraising etc.

The trustees are collectively responsible for the governance of the organisation. The CEO reports directly to the Chair at monthly supervision sessions and to the full Board at quarterly meetings. Additionally, the Board hold strategic planning away days which all trustees attend. A strong commitment prevails in respect of the Trustee development programme which manifests itself through training in areas such as trustee responsibilities, internal audit, information security and any other topical areas of governance.

The CEO works with one service manager to deliver services and accommodation with support. Continuous improvement of service delivery remains key to CATH's success. The operational teams work to outcome measures to ensure the economy, efficiency and effectiveness of service. Performance indicators, client feedback mechanisms and peer-to-peer review ensure true client engagement remains a priority.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Qualifying third party indemnity provisions

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The remuneration of key management personnel is determined annually by the Trustees. Traditionally the level of remuneration has been determined by reference to the annually revised pay scales of the union Unison for workers in similar positions to CATH's employees. For the last few years the Trustees has considered key economic indicators such as performance of RPI and average level of pay increases in the previous 12 months.

The trustees' report was approved by the Board of Trustees.

.....

Mr R D Whittall

Trustee

Date:

CHESTER AID TO THE HOMELESS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Chester Aid To The Homeless for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHESTER AID TO THE HOMELESS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESTER AID TO THE HOMELESS

I report to the trustees on my examination of the financial statements of Chester Aid To The Homeless (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rob Hall, FCA

Mitchell Charlesworth

24 Nicholas Street

Chester

CH1 2AU

Dated:

CHESTER AID TO THE HOMELESS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	91,749	93,645	9,000	102,645
Charitable activities	4	259,310	182,473	-	182,473
Investments	5	2	561	-	561
Total income		351,061	276,679	9,000	285,679
Expenditure on:					
Charitable activities	6	392,932	360,116	9,000	369,116
Total expenditure		392,932	360,116	9,000	369,116
Net gains/(losses) on investments	11	19,719	(11,925)	-	(11,925)
Net expenditure and movement in funds		(22,152)	(95,362)	-	(95,362)
Reconciliation of funds:					
Fund balances at 1 April 2023		647,446	742,808	-	742,808
Fund balances at 31 March 2024		625,294	647,446	-	647,446

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHESTER AID TO THE HOMELESS

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		220		1,096
Investments	14		234,479		216,854
			<u>234,699</u>		<u>217,950</u>
Current assets					
Debtors	15	12,175		13,070	
Cash at bank and in hand		397,031		429,235	
		<u>409,206</u>		<u>442,305</u>	
Creditors: amounts falling due within one year	16	(18,611)		(12,809)	
		<u></u>		<u></u>	
Net current assets			390,595		429,496
			<u></u>		<u></u>
Total assets less current liabilities			625,294		647,446
			<u></u>		<u></u>
Net assets excluding pension liability			625,294		647,446
			<u></u>		<u></u>
			<u></u>		<u></u>
The funds of the charity					
Unrestricted funds			625,294		647,446
			<u></u>		<u></u>
			625,294		647,446
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

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C Edwards

Trustee

Company registration number 3686284 (England and Wales)

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Chester Aid To The Homeless is a private company limited by guarantee incorporated in England and Wales. The registered office is The Bluecoat, Upper Northgate Street, Chester, CH1 4EE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Charitable activities include expenditure associated with the operation and managed residential accommodation and welfare support services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	None
Fixtures and fittings	33% Straight line
Computers	33% Straight line
Motor vehicles	25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Capital expenditure that does not in reality produce a saleable asset or an increase in value of an existing asset will be written off totally in the year the expenditure is incurred.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Defined contribution pension scheme

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	91,749	-	91,749	93,645	-	93,645
Grants	-	-	-	-	9,000	9,000
	<u>91,749</u>	<u>-</u>	<u>91,749</u>	<u>93,645</u>	<u>9,000</u>	<u>102,645</u>
Donations and gifts						
Donations	71,749	-	71,749	81,645	-	81,645
Corporate donation	20,000	-	20,000	12,000	-	12,000
	<u>91,749</u>	<u>-</u>	<u>91,749</u>	<u>93,645</u>	<u>-</u>	<u>93,645</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable Activities		
Rents and housing benefit received	<u>259,310</u>	<u>182,473</u>

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2	561

6 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Staff costs	170,912	149,413
Food and household goods	11,972	8,540
Rent	90,388	97,391
Rates and water	12,663	12,674
Light and heat	29,636	16,810
Repairs and maintenance	25,231	27,249
TV and recreation	1,468	1,049
Client education and training	757	460
Travel and motor expenses	6,959	6,292
Staff training	2,165	759
	352,151	320,637
Share of support and governance costs (see note 8)		
Support	30,781	39,445
Governance	10,000	9,034
	392,932	369,116
Analysis by fund		
Unrestricted funds	392,932	360,116
Restricted funds	-	9,000
	392,932	369,116

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	876	6,182

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities

	2024 £	2023 £
Depreciation	876	6,182
IT equipment	5,996	3,760
Health and safety	5,717	6,593
Insurance	7,629	7,491
Hospitality	111	130
Office costs	9,802	14,756
Subscriptions	530	353
Room hire	120	180
Governance costs	10,000	9,034
	<u>40,781</u>	<u>48,479</u>
Analysed between:		
Charitable Activities	<u>40,781</u>	<u>48,479</u>
	2024 £	2023 £
Governance costs comprise:		
Accountancy	3,620	3,300
Legal and professional	4,187	3,604
Bank charges	2,193	2,130
	<u>10,000</u>	<u>9,034</u>

Governance costs includes payments to the auditors of £nil (2023 - £nil) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management	3	3
Charitable staff	3	3
	<u>6</u>	<u>6</u>

Employment costs

	2024 £	2023 £
Wages and salaries	154,201	135,053
Social security costs	8,746	7,275
Other pension costs	7,965	7,085
	<u>170,912</u>	<u>149,413</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	<u>19,719</u>	<u>(11,925)</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	139,000	3,504	6,959	12,594	162,057
At 31 March 2024	139,000	3,504	6,959	12,594	162,057
Depreciation and impairment					
At 1 April 2023	138,999	2,409	6,959	12,594	160,961
Depreciation charged in the year	-	876	-	-	876
At 31 March 2024	138,999	3,285	6,959	12,594	161,837
Carrying amount					
At 31 March 2024	1	219	-	-	220
At 31 March 2023	1	1,095	-	-	1,096

The leasehold property recognised at £1 in the accounts relates to Crispin House, 56 Nicholas Street, Chester was bought and refurbished with the help of a grant of £139,000 from the Resettlement Agency. Certain covenants and restrictions were imposed and in particular, the grant will be repayable should the usage of the building be other than for the existing resettlement activities. In addition, the Resettlement Agency has a first charge over the property.

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	216,854
Valuation changes	19,719
Fees and charges	(2,094)
At 31 March 2024	234,479
Carrying amount	
At 31 March 2024	234,479
At 31 March 2023	216,854

Fixed asset investments revalued

The historical cost of the investments was £199,000 (2023 - £199,000) and all investments are valued at the traded market value at the year end.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	12,175	13,070
	<u> </u>	<u> </u>

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	2,957	2,952
Trade creditors	8,207	3,926
Other creditors	3,947	2,631
Accruals and deferred income	3,500	3,300
	<u> </u>	<u> </u>
	18,611	12,809
	<u> </u>	<u> </u>

17 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,965	7,085
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
The B&Q Foundation	-	5,000	(5,000)	-
The Winter Household Support Fund	-	4,000	(4,000)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	9,000	(9,000)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

No restricted funds were received in the year to 31 March 2024.

In 2023 a £5,000 grant was received from The B&Q Foundation that was restricted to expenses relating to structural repairs, redecoration and refurbishment and gardening. During 2023 all of the £5,000 was spent for its intended purpose.

In 2023 a £4,000 grant was also received from The Winter Household Support Fund that was restricted to expenses relating to supporting individuals or families in West Cheshire with food and other essentials such as heaters, blankets, beds, clothes, white goods and paying household bills. During 2023 all of the £4,000 was spent on supporting individuals or families in West Cheshire with the paying of household bills.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purpose:

	Balance at 1 April 2023	Movement in funds		Balance at 31 March 2024
	£	Incoming resources £	Resources expended £	£
IT/IS reserve	15,000	-	-	15,000
Contents replacement	50,000	-	-	50,000
Redundancy	20,000	-	-	20,000
Development	30,000	-	-	30,000
Dilapidations	15,000	-	-	15,000
Buildings	47,811	-	-	47,811
Legacies fund	9,557	-	-	9,557
Contingency	84,032	-	-	84,032
New property fund	210,000	-	-	210,000
	<u>481,400</u>	<u>-</u>	<u>-</u>	<u>481,400</u>

Legacies

The charity is a co-beneficiary of some land in Cheshire. This has not been included in the financial statements as no notification of further distribution has been received. The charity does not yet have a reliable estimate of the value of the legacy. Costs associated with bringing the legacy income to fruition are allocated to a designated fund (see note 18) as they fall due.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	46,010	42,996
	=====	=====

CHESTER AID TO THE HOMELESS

England & Wales - Charity number 1074401

Accounts

Charity registration number 1074401

Company registration number 3686284 (England and Wales)

CHESTER AID TO THE HOMELESS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CHESTER AID TO THE HOMELESS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Wallace	
	J Arnold	
	Dr J Carroll	
	A Melia	
	S Worger	
	J Webb	
	J Davies	
	C Edwards	
	A Rosenbloom	(Appointed 3 February 2023)
	A Ellwood-Roberts	(Appointed 4 November 2022)
Secretary	Mr R D Whittall	
Charity number	1074401	
Company number	3686284	
Registered office	The Bluecoat Upper Northgate Street Chester CH1 4EE	
Independent examiner	Mitchell Charlesworth 24 Nicholas Street Chester CH1 2AU	
Bankers	Lloyds Bank plc National Clubs Charities and Societies Centre Sedgemoor House Deansgate Avenue Taunton TA1 2UF	
Solicitors	Cullimore Dutton Solicitors Limited 27 Newgate Street Chester CH1 1DE	
Investment advisors	Ludlow Wealth Management Group Ltd 172 Lord Street Southport Merseyside PR9 0QA	

CHESTER AID TO THE HOMELESS

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CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Chester Aid to the Homeless (CATH) primarily exists to meet the needs of the homeless community in Chester and the surrounding area. It is a well-established service provider of day services and supported accommodation; the charity works with other partner agencies to ensure the best available service options for clients.

The charity works with individuals to achieve stability and to gain independent living accommodation. CATH structures client support plans that encourage positive outcomes, counter chaotic lifestyles, thereby increasing pathway opportunities to success.

Staff engage with clients to increase self – esteem including individual and group sessions which form the basis of development programmes. A recent focus on trauma informed practice also underpins the programmes giving clients an opportunity to begin to deal with their individual circumstances and improve the outcome of achieving a more settled future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding the activities that should be undertaken as part of the service model.

Achievements and performance

The Charity has continued to adapt to the residual legacy of COVID 19. As organisations looked to return to pre COVID working practices it was clear that during the COVID service-gap that demand for those services had increased. As a result, we found that despite services 'opening-up' that the accessibility to services remained problematic. As a front-line charity, we relied heavily on partnership working to mitigate these issues and make the most of our shared resources.

Over the same period rapidly rising inflation resulted in the 'Cost of Living Crisis' and this impacted on society as a whole. The most notable impact for us was that a wider group of people were requiring practical and fundamental assistance from us than ever before. The increase in demand for food, energy provision and access to general advice and reassurance remains a predominant feature in supporting clients either in crisis or trying to maintain accommodation.

CATH staff continued to provide necessary front-line services from the Harold Tomlins Centre and support our residents in the shared houses that we manage. We have looked to change how we deliver day services and adapted our client offer accordingly. We conducted outreach sessions to provide services outside of the bricks and mortar of the Centre and worked with other agencies to provide specific services for women and continued our commitment to providing one-to-one support.

In September 2022 CATH marked its 50th anniversary. The fact that a local homeless charity has been in existence for 50 years is not necessarily a thing to be celebrated, but it does mark a notable milestone that this charity is still involved in local issues and willing to make a difference. CATH sees itself as a community resource and continues to be well supported by individuals, companies and like-minded agencies. CATH benefited from donations of time in terms of volunteering and financial support £102,645.00 in donations. The CATH annual Sleep-Out in December 2022 was the first since the COVID restrictions ended and we will look to build on this event for 2023. The support that we receive from individuals, business or community groups will never be taken for granted and in turn we will continue to provide support for people who need our services.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

A focus on health and access to housing are the key features of this coming year. The continuation by Cheshire West and Chester Council of the 'Everyone In' COVID 19 initiative in this area has meant that access to temporary accommodation, food and clothing are the most accessible they have ever been. However, access to these temporary resources does not solve the individual and complex issues that cause homelessness.

While this temporary provision is still available, we have an opportunity to work with individuals to address health and wellbeing issues and improve accommodation options. There is more awareness regarding trauma informed practice and better access to counselling and The Harold Tomlins Centre that CATH run is now a key delivery venue for these type of interventions.

We are working with our partners to try to shape service design so that individuals can access more intensive support and a route to progress can be encouraged and supported. Proposals have been put forward to provide accommodation and day services that specifically address these issues for the benefit of the individuals and the wider community.

Work is underway to re-vitalise our website and social media in a bid to cement the fact that CATH is a community resource. It will provide individuals in need with the information and guidance required whilst at the same time look to engage citizens, business and community groups. We will look to circulate evidenced based research and best practice to try to influence and update the narrative about homelessness.

With health and access to housing as our key focus we will concentrate on maximising our partnership work. When demands on services are increasing and resources are limited it is crucial that CATH works to advocate on behalf of individuals and works to promote a joined-up service approach. By doing this we can make a real and sustained difference for the individual in service and equally for the local community.

Financial review

Financial support for CATH's work for the homeless continued to benefit from public and corporate donations, totaling £102,645 for 2022-23, an increase of £5,390 from 2021-22, which noting the economic climate is a very tangible show of support for the work that CATH does.

The Aviva platform holding at the start of the year was £230,568 and at the year-end was £216,854. This continues to be held in a portfolio managed by an Aviva Platform, the oversight of it by an investment is with Ludlow Wealth Management. The portfolio held is low risk but has been impacted by significant economic instability.

The 2022- 23 financial year resulted in a deficit of £95,362 (2021-22, deficit £3,884) impacting reserves to £647,446. The main driver for the deficit was the number of voids carried in accommodation. The Board recognise that this was for exceptional reasons and plans have been put in place to increase occupancy and to review the reserves amount in line with future plans.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

The Board decision regarding the unrestricted reserves policy remains that we should ideally hold a minimum of 75% of an average one year's operating costs in reserve amounting to £277,500.

The aim is to maintain a suitable level of reserves consistent with the ongoing activities of the Charity, such that negative fluctuations in funding do not have an immediate adverse impact on clients or staff. In addition, reserves are provided to make good any deficits arising from duly authorised projects. The unrestricted reserves of £647,446 as at 31 March 2023 represents approximately two years of current expenditure of the charity.

Designated funds

Care and development fund

This is the principal reserve fund for supporting the ongoing general activities of CATH.

IT/IS Fund

A fund to ensure that CATH can obtain and run efficient and effective administration processes as required by the regulatory authorities and to the ultimate benefit of the client group.

Contents Replacement Reserve

The nature of the CATH services and client groups results in a short life and heavy utilisation of furniture and effects in the hostels, houses and the Harold Tomlins Centre. This reserve facilitates replacement of this equipment to maintain an adequate, if basic, standard of accommodation.

Redundancy Reserve

With no guarantee of ongoing funding for some of the activities of CATH this reserve is necessary to protect the interests of staff in the event of redundancies.

Development Fund

The fund permits the expansion of CATH activities where consistent with the aims of the charity.

Dilapidations Reserve

CATH does not own any of the properties it uses. This fund is necessary to provide any dilapidation payments that may arise for which CATH is responsible under the terms of the lease should buildings be returned to the landlords.

There was no spend from this fund during 2022-23.

Legacies Fund

There is currently one potential legacy, which is long-standing and showing no signs of producing further income. The legacy fund is therefore reduced to a more realistic value and the balance added to the new property purchase fund.

Buildings Reserve

As all of the buildings occupied by CATH are relatively old this fund is necessary to provide for any costs that may arise in connection with any significant repairs maintenance or upgrading of the buildings or their facilities for which CATH is responsible under the terms of the lease.

During 2022-23 all repairs were funded from general reserves.

Contingency Reserve

A reserve fund for unexpected events or other adverse financial situations.

New property purchase fund

This fund is being created to enable the Charity to purchase a house designated as a "house in multiple occupation". Until now all our properties have been rented from landlords, which has been a very beneficial model over the years, but the Board believes it would be prudent to have at least one property owned outright when market conditions for purchase are more favourable in the future.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Investment policy

Cash reserves are held in a portfolio with Aviva platform plus a current account with Lloyds Bank. The investment funds can be made available within a short lead time should the need arise.

Risk policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

With the advent of COVID 19 the likelihood of another exceptional disruption cannot be ruled out. The charity is well placed with sufficient reserves but has reviewed its working practices and outlined a business contingency plan to offset any possible future impact. The trustees will monitor and review any other factors as they arise.

Temporary accommodation is still being utilised by the local authority for the 'Everyone In' model of support. Initially it was thought that this model was unsustainable and the need for CATH accommodation might be in high demand. That has not turned out to be the case and CATH's position of looking to increase its bed spaces to provide extra supported capacity is currently on hold and to be reviewed.

Plans for future periods

The challenge for CATH is to make the most of the opportunity to work with individuals that currently have improved access to food, clothing and temporary accommodation. As described above the focus will be on health and access to housing and we will look to collaborate with other agencies to provide specific provision. Therefore, day services will be more specific such as health, mental health, counselling or substance misuse sessions with appointments for housing referrals. A lot of work has been done to improve referral routes for our own supported accommodation and resident support will continue to be a priority. We will look to review our accommodation capacity in line with how the local authority decides to transition from 'Everyone In' to statutory and charity accommodation provision.

Volunteer activity has not returned to pre COVID 19 levels, but we have a small and valued group of individuals who will help us to meet the demands on our services. We have benefited from local business volunteer days and will look to encourage further volunteer involvement via our revised website and social media platforms. We will look to make more of social media to strengthen our relationships and our place as a community resource.

Although the accommodation capacity of the Charity is under review we will maintain the standards in the properties that we currently manage and look to make a positive impact in the local area.

CATH will continue to provide day services and accommodation with support that aligns with the emerging changes in homelessness. This individual and responsive approach has its origin in 1972 when CATH was first established and the Charity will continue to provide a key role in helping people to help themselves.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on the 21 December 1998 and is therefore governed by a Memorandum and Articles of Association.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

N Wallace

J Arnold

Dr J Carroll

A Melia

S Worger

J Webb

J Davies

O Jones

(Resigned 24 May 2022)

C Edwards

A Rosenbloom

(Appointed 3 February 2023)

A Ellwood-Roberts

(Appointed 4 November 2022)

Most trustees have worked for CATH as volunteers, usually in the Harold Tomlins Centre. Prior to appointment as a trustee, CATH endeavours to ensure that the board has a wide range of skills and experience such as Finance, Human Resources, Fundraising etc.

The trustees are collectively responsible for the governance of the organisation. The CEO reports directly to the Chair at monthly supervision sessions and to the full Board at quarterly meetings. Additionally, the Board hold strategic planning away days which all trustees attend. A strong commitment prevails in respect of the Trustee development programme which manifests itself through training in areas such as trustee responsibilities, internal audit, information security and any other topical areas of governance.

The CEO works with one service manager to deliver services and accommodation with support. Continuous improvement of service delivery remains key to CATH's success. The operational teams work to outcome measures to ensure the economy, efficiency and effectiveness of service. Performance indicators, client feedback mechanisms and peer-to-peer review ensure true client engagement remains a priority.

Qualifying third party indemnity provisions

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The remuneration of key management personnel is determined annually by the Trustees. Traditionally the level of remuneration has been determined by reference to the annually revised pay scales of the union Unison for workers in similar positions to CATH's employees. For the last few years the Trustees has considered key economic indicators such as performance of RPI and average level of pay increases in the previous 12 months.

The trustees' report was approved by the Board of Trustees.

Mr R D Whittall

Company Secretary

1 September 2023

CHESTER AID TO THE HOMELESS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Chester Aid To The Homeless for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHESTER AID TO THE HOMELESS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESTER AID TO THE HOMELESS

I report to the trustees on my examination of the financial statements of Chester Aid To The Homeless (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mitchell Charlesworth

24 Nicholas Street
Chester
CH1 2AU

Dated: 13 September 2023

CHESTER AID TO THE HOMELESS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>					
Donations and legacies	3	93,645	9,000	102,645	97,255
Charitable activities	4	182,473	-	182,473	256,703
Investments	5	561	-	561	15
Total income		276,679	9,000	285,679	353,973
<u>Expenditure on:</u>					
Charitable activities	6	360,116	9,000	369,116	365,762
Net gains/(losses) on investments	11	(11,925)	-	(11,925)	7,905
Net movement in funds		(95,362)	-	(95,362)	(3,884)
Fund balances at 1 April 2022		742,808	-	742,808	746,692
Fund balances at 31 March 2023		647,446	-	647,446	742,808

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESTER AID TO THE HOMELESS

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		1,096		7,278
Investments	14		216,854		230,852
			<u>217,950</u>		<u>238,130</u>
Current assets					
Debtors	15	13,070		89,610	
Cash at bank and in hand		429,235		425,801	
		<u>442,305</u>		<u>515,411</u>	
Creditors: amounts falling due within one year	16	(12,809)		(10,733)	
Net current assets			429,496		504,678
Total assets less current liabilities			<u>647,446</u>		<u>742,808</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	18	481,400		481,400	
General unrestricted funds		166,046		261,408	
		<u>647,446</u>		<u>742,808</u>	
			<u>647,446</u>		<u>742,808</u>

CHESTER AID TO THE HOMELESS

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 September 2023

C Edwards
Trustee

Company registration number 3686284

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Chester Aid To The Homeless is a private company limited by guarantee incorporated in England and Wales. The registered office is The Bluecoat, Upper Northgate Street, Chester, CH1 4EE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Charitable activities include expenditure associated with the operation and managed residential accommodation and welfare support services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	None
Fixtures and fittings	33% Straight line
Computers	33% Straight line
Motor vehicles	25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Capital expenditure that does not in reality produce a saleable asset or an increase in value of an existing asset will be written off totally in the year the expenditure is incurred.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Defined contribution pension scheme

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	93,645	-	93,645	97,255
Grants	-	9,000	9,000	-
	<u>93,645</u>	<u>9,000</u>	<u>102,645</u>	<u>97,255</u>
Donations and gifts				
Donations	81,645	-	81,645	85,255
Corporate donation	12,000	-	12,000	12,000
	<u>93,645</u>	<u>-</u>	<u>93,645</u>	<u>97,255</u>

4 Charitable activities

	Homeless support 2023 £	Homeless support 2022 £
Sales within charitable activities	<u>182,473</u>	<u>256,703</u>

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	561	15

6 Charitable activities

	Homeless support 2023	Homeless support 2022
	£	£
Staff costs	149,413	165,024
Food and household goods	8,540	11,423
Rent	97,391	91,871
Rates and water	12,674	11,962
Light and heat	16,810	20,337
Repairs and maintenance	27,249	13,008
TV and recreation	1,049	3,038
Client education and training	460	448
Travel and motor expenses	6,292	5,804
Staff training	759	-
	320,637	322,915
Share of support costs (see note 8)	39,445	33,210
Share of governance costs (see note 8)	9,034	9,637
	369,116	365,762
Analysis by fund		
Unrestricted funds	360,116	365,762
Restricted funds	9,000	-
	369,116	365,762

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7	Net movement in funds			2023		2022	
				£	£		
	Net movement in funds is stated after charging/(crediting)						
	Depreciation of owned tangible fixed assets			6,182	6,321		
8	Support costs			2023		2022	
	Support costs	Governance costs		Support costs	Governance costs		
	£	£	£	£	£	£	
	Depreciation	6,182	-	6,182	6,321	-	6,321
	IT equipment	3,760	-	3,760	1,801	-	1,801
	Health and Safety	6,593	-	6,593	3,292	-	3,292
	Insurance	7,491	-	7,491	7,484	-	7,484
	Hospitality	130	-	130	307	-	307
	Office costs	14,756	-	14,756	13,560	-	13,560
	Subscriptions	353	-	353	120	-	120
	Room hire	180	-	180	325	-	325
	Accountancy	-	3,300	3,300	-	3,000	3,000
	Legal and professional	-	3,604	3,604	-	4,097	4,097
	Bank charges	-	2,130	2,130	-	2,540	2,540
		39,445	9,034	48,479	33,210	9,637	42,847
	Analysed between						
	Charitable activities	39,445	9,034	48,479	33,210	9,637	42,847

Governance costs includes payments to the auditors of £nil (2022- £nil) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Management	3	2
Charitable staff	3	5
	<u>6</u>	<u>7</u>

Employment costs

	2023 £	2022 £
Wages and salaries	135,053	146,727
Social security costs	7,275	9,111
Other pension costs	7,085	9,186
	<u>149,413</u>	<u>165,024</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Revaluation of investments	<u>(11,925)</u>	<u>7,905</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	139,000	3,504	6,959	12,594	162,057
At 31 March 2023	139,000	3,504	6,959	12,594	162,057
Depreciation and impairment					
At 1 April 2022	138,999	1,533	4,800	9,447	154,779
Depreciation charged in the year	-	876	2,159	3,147	6,182
At 31 March 2023	138,999	2,409	6,959	12,594	160,961
Carrying amount					
At 31 March 2023	1	1,095	-	-	1,096
At 31 March 2022	1	1,971	2,159	3,147	7,278

The leasehold property recognised at £1 in the accounts relates to Crispin House, 56 Nicholas Street, Chester was bought and refurbished with the help of a grant of £139,000 from the Resettlement Agency. Certain covenants and restrictions were imposed and in particular, the grant will be repayable should the usage of the building be other than for the existing resettlement activities. In addition, the Resettlement Agency has a first charge over the property.

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	230,852
Valuation changes	(11,925)
Fees and charges	(2,073)
At 31 March 2023	216,854
Carrying amount	
At 31 March 2023	216,854
At 31 March 2022	230,852

Fixed asset investments revalued

The historical cost of the investments was £199,000 (2022 - £199,000) and all investments are valued at the traded market value at the year end.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	-	302
Other debtors	-	72,158
Prepayments and accrued income	13,070	17,150
	<u>13,070</u>	<u>89,610</u>

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	2,952	862
Trade creditors	3,926	4,865
Other creditors	2,631	1,891
Accruals and deferred income	3,300	3,115
	<u>12,809</u>	<u>10,733</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£
The B&Q Foundation	-	-	5,000	(5,000)	-
The Winter Household Support Fund	-	-	4,000	(4,000)	-
	<u>-</u>	<u>-</u>	<u>9,000</u>	<u>(9,000)</u>	<u>-</u>

The £5,000 grant received from The B&Q Foundation was restricted to expenses relating to structural repairs, redecoration and refurbishment and gardening. During the year all of the £5,000 was spent for its intended purpose.

The £4,000 grant received from The Winter Household Support Fund was restricted to expenses relating to supporting individuals or families in West Cheshire with food and other essentials such as heaters, blankets, beds, clothes, white goods and paying household bills. During the year all of the £4,000 was spent on supporting individuals or families in West Cheshire with the paying of household bills.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022	Movement in funds		Balance at 31 March 2023
	£	Incoming resources £	Resources expended £	£
IT/IS reserve	15,000	-	-	15,000
Contents replacement	50,000	-	-	50,000
Redundancy	20,000	-	-	20,000
Development	30,000	-	-	30,000
Dilapidations	15,000	-	-	15,000
Buildings	47,811	-	-	47,811
Legacies fund	9,557	-	-	9,557
Contingency	84,032	-	-	84,032
New property fund	210,000	-	-	210,000
	<u>481,400</u>	<u>-</u>	<u>-</u>	<u>481,400</u>

Legacies

The charity is a co-beneficiary of some land in Cheshire. This has not been included in the financial statements as no notification of further distribution has been received. The charity does not yet have a reliable estimate of the value of the legacy. Costs associated with bringing the legacy income to fruition are allocated to a designated fund (see note 18) as they fall due.

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>42,996</u>	<u>70,325</u>

CHESTER AID TO THE HOMELESS

England & Wales - Charity number 1074401

Accounts

Charity registration number 1074401

Company registration number 3686284 (England and Wales)

CHESTER AID TO THE HOMELESS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CHESTER AID TO THE HOMELESS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N D Wallace	
	Mr J F C Arnold	
	Dr J Carroll	
	Mr A Melia	
	Miss S Worger	
	Mrs J Webb	
	Mrs J Davies	
	Mrs C Edwards	(Appointed 16 July 2021)
Secretary	Mr R D Whittall	
Charity number	1074401	
Company number	3686284	
Registered office	The Bluecoat Upper Northgate Street Chester CH1 4EE	
Independent examiner	Mitchell Charlesworth 24 Nicholas Street Chester CH1 2AU	
Bankers	Lloyds Bank plc National Clubs Charities and Societies Centre Sedgemoor House Deansgate Avenue Taunton TA1 2UF	
Solicitors	Cullimore Dutton Solicitors Limited 20 White Friars Chester CH1 1XS	
Investment advisors	Ludlow Wealth Management Group Ltd 172 Lord Street Southport Merseyside PR9 0QA	

CHESTER AID TO THE HOMELESS

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CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Chester Aid to the Homeless (CATH) primarily exists to meet the needs of the homeless community in Chester and the surrounding area. It is a well-established service provider of day services and supported accommodation, the charity works with other partner agencies to ensure the best available service options for clients.

The charity works with individuals to achieve stability and to gain independent living accommodation. CATH structures client support plans that encourage positive outcomes, counter chaotic lifestyles, thereby increasing pathway opportunities to success.

Staff engage with clients to increase self – esteem including individual and group sessions which form the basis of development programmes. A recent focus on trauma informed practice also underpins the programmes giving clients an opportunity to begin to deal with their individual circumstances and improve the outcome of achieving a more settled future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding the activities that should be undertaken as part of the service model.

Achievements and performance

Despite COVID 19 legal restrictions being lifted in June 2021 the year continued to be challenging. The balance of providing services and maintaining COVID 19 protocols and practices meant that we minimised the disruption as much as was possible. Regardless of the COVID 19 disruption CATH staff continued to provide an in-person service. The work of supporting clients in the shared houses continued and work with individuals in crisis remained a priority.

The Harold Tomlins Centre with its day service needed to adapt the most. CATH attempted to operate the daily open access for the street homeless community at every opportunity. The outreach service was a way of providing access to services when it was not possible to provide full access from the building. This extra provision enabled the charity to continue to foster critical client/staff support relationships and invite those most in need back to the centre on an individual basis. After the remaining legal restrictions were lifted the Centre re-started its 'walk-in' sessions and the outreach sessions also continued.

The CATH annual December sleep out took place in person as opposed to a 'sleep – in at home' basis the previous year. Despite the event still being held in the shadow of COVID 19 the event was well supported and raised more than £12,000.

Community support continued to be shown throughout the year and despite difficult social and economic circumstances donations for the year were £97,255. This signifies generous support that CATH benefits from and will never take for granted. The charity remains indebted to each and every one of them, whether they be community or corporate, CATH salutes them all.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

The unwind of COVID 19 disruption still impacts and shapes our plans for our immediate future, but with most of the individuals in temporary accommodation we have an opportunity to work with people to reduce the likelihood of returning to the street.

The charity will adapt its services to meet the needs of these times to support individuals more effectively. The Harold Tomlins Centre will revise its programme of support with a specific Autumn/Winter and Spring/Summer offer. The outreach programme will continue to bridge the gap between individuals in crisis and access to services.

The charity will look to develop a new website and re-invigorate its social media so that we can engage with the local community and more widely circulate our support and services.

Street homelessness and its related issues remains a problem for the city and the surrounding area. CATH will work with all the available agencies and partners to be able to promote access to accommodation, services and support. In short, it will continue to try to make real differences in people's lives.

Financial review

Financial support for CATH's work for the homeless continued to benefit from public and corporate donations, totaling £97,255 this has reduced from 2020-21, but considering the economic climate this has been a positive outcome and CATH remains well supported.

The Hampshire Bank bond became payable, amounting to £71,000 this was invested with the bank into one-year fixed bond at 1.61% maturing May 2022. The Aviva platform holding at the start of the year was £225,437 and at the year-end was £230,852. This continues to be held in a portfolio managed by an Aviva Platform, the oversight of it by an investment is with Ludlow Wealth Management. The portfolio held is low risk and has been impacted by the economic instability.

The 2021-22 financial year resulted in a deficit of £3,884 (2019-20, surplus £215,062) impacting reserves to £742,808. The Board is still exploring plans for using a significant portion of these reserves to purchase an HMO type property in Chester, when property market conditions are more favourable.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

The Board's decision regarding the unrestricted reserves policy remains that we should ideally hold a minimum of 75% of an average one year's operating costs in reserve amounting to £277,500.

The aim is to maintain a suitable level of reserves consistent with the ongoing activities of the Charity, such that negative fluctuations in funding do not have an immediate adverse impact on clients or staff. In addition, reserves are provided to make good any deficits arising from duly authorised projects. The unrestricted reserves of £742,808 as at 31 March 2022 represents approximately two years of current expenditure of the charity.

Designated funds

Care and development fund

This is the principal reserve fund for supporting the ongoing general activities of CATH.

IT/IS Fund

A fund to ensure that CATH can obtain and run efficient and effective administration processes as required by the regulatory authorities and to the ultimate benefit of the client group.

Contents Replacement Reserve

The nature of the CATH services and client groups results in a short life and heavy utilisation of furniture and effects in the hostels, houses and the Harold Tomlins Centre. This reserve facilitates replacement of this equipment to maintain an adequate, if basic, standard of accommodation.

Redundancy Reserve

With no guarantee of ongoing funding for some of the activities of CATH this reserve is necessary to protect the interests of staff in the event of redundancies.

Development Fund

The fund permits the expansion of CATH activities where consistent with the aims of the charity.

Dilapidations Reserve

CATH does not own any of the properties it uses. This fund is necessary to provide any dilapidation payments that may arise for which CATH is responsible under the terms of the lease should buildings be returned to the landlords.

There was no spend from this fund during 2021-22.

Legacies Fund

There is currently one potential legacy, which is long-standing and showing no signs of producing further income. The legacy fund is therefore reduced to a more realistic value and the balance added to the new property purchase fund.

Buildings Reserve

As all of the buildings occupied by CATH are relatively old this fund is necessary to provide for any costs that may arise in connection with any significant repairs maintenance or upgrading of the buildings or their facilities for which CATH is responsible under the terms of the lease.

During 2021-22 all repairs were funded from general reserves.

Contingency Reserve

A reserve fund for unexpected events or other adverse financial situations.

New property purchase fund

This fund is being created to enable the Charity to purchase a house designated as a "house in multiple occupation". Until now all our properties have been rented from landlords, which has been a very beneficial model over the years, but the Board believes it would be prudent to have at least one property owned outright when market conditions for purchase are more favourable in the future.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Investment policy

Cash reserves are held in a portfolio with Aviva platform, with another account held with Hampshire Trust Bank that matures in May 2022, plus a current account with Lloyds Bank. The investment funds can be made available within a short lead time should the need arise.

Risk policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The year ahead will remain challenging with the likelihood of COVID 19 disruption likely to be less of a factor, but still cannot be ruled out. The charity is well placed with sufficient reserves but is working hard to develop strategies that will offset any possible COVID impact and will review any other factors as they arise.

Although temporary accommodation is currently being utilised this model of support is unsustainable in the medium to long term. The need for sustainable supported and emergency accommodation is still an issue in the city. CATH will look to increase its bed spaces to provide extra supported capacity in the coming year.

CATH day services and outreach will continue to be fundamental to service delivery in Chester and the surrounding area.

Plans for future periods

As COVID 19 disruption recedes CATH is left with an opportunity to work with a group that in the main is temporarily accommodated. As a result of the public health emergency individuals that we work with have gained improved access to the essentials of food, clothing and shelter. The challenge is to now offer effective support to reduce the risk of returning to the street. CATH needs to review service delivery, tailor support and improve partnership work for the benefit of those individuals.

CATH pre COVID had benefitted greatly from volunteer activity and although we envisaged returning to volunteering once legal restrictions had been removed; this has not been straight-forward. We will continue to look for opportunities to involve volunteers at every opportunity and review on a regular basis.

As part of the revised strategic plan, we are working to improve our digital platform reaching out to clients, supporters, and funders. A legacy of COVID is that a service needs to be able to respond and change quickly and an improved digital presence would be an effective way to get our message out. We would expect this improvement to further strengthen our relationships with local institutions and businesses.

Covid -19 restricted the Board in increasing the number of properties under management by one, but we will now set about a plan for refurbishment of existing properties and to look to increase properties.

The day centre and outreach service will continue to offer in-person support and we will look to adjust our programme to fill the gaps in provision as they occur. This individual and responsive approach has its origin in 1972 when CATH was first established and this charity in its 50th year will continue to provide a pivotal role in helping people to help themselves.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on the 21 December 1998 and is therefore governed by a Memorandum and Articles of Association.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R G Rudd	(Resigned 31 December 2021)
Mr N D Wallace	
Mr J F C Arnold	
Dr J Carroll	
Mr A Melia	
Miss S Worger	
Prof E Rees	(Resigned 1 September 2021)
Dr J Gresham	(Resigned 27 August 2021)
Mrs J Webb	
Mrs J Davies	
Mr O A Jones	(Appointed 21 May 2021 and resigned 24 May 2022)
Mrs C Edwards	(Appointed 16 July 2021)

Most trustees have worked for CATH as volunteers, usually in the Harold Tomlins Centre. Prior to appointment as a trustee, CATH endeavours to ensure that the board has a wide range of skills and experience such as Finance, Human Resources, Fundraising etc.

The trustees are collectively responsible for the governance of the organisation. The CEO reports directly to the Chair at monthly supervision sessions and to the full Board at quarterly meetings. Additionally, the Board hold strategic planning away days which all trustees attend. A strong commitment prevails in respect of the Trustee development programme which manifests itself through training in areas such as trustee responsibilities, internal audit, information security and any other topical areas of governance.

The CEO works with one operations manager to deliver services and accommodation with support. Continuous improvement of service delivery remains key to CATH's success. The operational teams work to outcome measures to ensure the economy, efficiency and effectiveness of service. Performance indicators, client feedback mechanisms and peer-to-peer review ensure true client engagement remains a priority.

Qualifying third party indemnity provisions

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The remuneration of key management personnel is determined annually by the Trustees. Traditionally the level of remuneration has been determined by reference to the annually revised pay scales of the union Unison for workers in similar positions to CATH's employees. For the last few years the Trustees has considered key economic indicators such as performance of RPI and average level of pay increases in the previous 12 months.

The trustees' report was approved by the Board of Trustees.

Mr R D Whittall
Company Secretary

2 September 2022

CHESTER AID TO THE HOMELESS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Chester Aid To The Homeless for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHESTER AID TO THE HOMELESS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESTER AID TO THE HOMELESS

I report to the trustees on my examination of the financial statements of Chester Aid To The Homeless (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mitchell Charlesworth

24 Nicholas Street
Chester
CH1 2AU

Dated: 8 December 2022

CHESTER AID TO THE HOMELESS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:					
Donations and legacies	3	97,255	298,645	-	298,645
Charitable activities	4	256,703	234,120	-	234,120
Investments	5	15	3,102	-	3,102
Total income		<u>353,973</u>	<u>535,867</u>	<u>-</u>	<u>535,867</u>
Expenditure on:					
Charitable activities	6	<u>365,762</u>	<u>347,361</u>	<u>4,100</u>	<u>351,461</u>
Net gains/(losses) on investments	11	<u>7,905</u>	<u>30,656</u>	<u>-</u>	<u>30,656</u>
Net movement in funds		<u>(3,884)</u>	<u>219,162</u>	<u>(4,100)</u>	<u>215,062</u>
Fund balances at 1 April 2021		<u>746,692</u>	<u>527,530</u>	<u>4,100</u>	<u>531,630</u>
Fund balances at 31 March 2022		<u><u>742,808</u></u>	<u><u>746,692</u></u>	<u><u>-</u></u>	<u><u>746,692</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESTER AID TO THE HOMELESS

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		7,278		12,723
Investments	13		230,852		225,437
			<u>238,130</u>		<u>238,160</u>
Current assets					
Debtors	15	89,610		82,332	
Cash at bank and in hand		425,801		448,220	
		<u>515,411</u>		<u>530,552</u>	
Creditors: amounts falling due within one year	16	(10,733)		(22,020)	
Net current assets			504,678		508,532
Total assets less current liabilities			<u>742,808</u>		<u>746,692</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	18	481,400		481,400	
General unrestricted funds		261,408		265,292	
		<u>742,808</u>		<u>746,692</u>	
			<u>742,808</u>		<u>746,692</u>

CHESTER AID TO THE HOMELESS

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 September 2022

Mrs C Edwards
Trustee

Company registration number 3686284

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Chester Aid To The Homeless is a private company limited by guarantee incorporated in England and Wales. The registered office is The Bluecoat, Upper Northgate Street, Chester, CH1 4EE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Charitable activities include expenditure associated with the operation and managed residential accommodation and welfare support services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	None
Fixtures and fittings	33% Straight line
Computers	33% Straight line
Motor vehicles	25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Capital expenditure that does not in reality produce a saleable asset or an increase in value of an existing asset will be written off totally in the year the expenditure is incurred.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Defined contribution pension scheme

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Donations and gifts	97,255	288,158
Grants	-	10,487
	<u>97,255</u>	<u>298,645</u>
Donations and gifts		
Donations	85,255	100,724
Corporate donation	12,000	12,000
Legacies	-	175,434
	<u>97,255</u>	<u>288,158</u>

4 Charitable activities

	Homeless support 2022 £	Homeless support 2021 £
Sales within charitable activities	<u>256,703</u>	<u>234,120</u>

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	15	3,102

6 Charitable activities

	Homeless support	Homeless support
	2022	2021
	£	£
Staff costs	165,024	164,676
Food and household goods	11,423	8,019
Rent	91,871	80,924
Rates and water	11,962	10,396
Light and heat	20,337	22,184
Repairs and maintenance	13,008	21,961
TV and recreation	3,038	4,211
Client education and training	448	786
Travel and motor expenses	5,804	4,369
Other staff costs	-	350
	322,915	317,876
Share of support costs (see note 8)	33,210	27,082
Share of governance costs (see note 8)	9,637	6,503
	365,762	351,461
Analysis by fund		
Unrestricted funds	365,762	347,361
Restricted funds	-	4,100

7 Net movement in funds

	2022	2021
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	6,321	6,102

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	6,321	-	6,321	6,102	-	6,102
IT equipment	1,801	-	1,801	3,604	-	3,604
Health and Safety	3,292	-	3,292	2,215	-	2,215
Insurance	7,484	-	7,484	7,054	-	7,054
Hospitality	307	-	307	78	-	78
Office costs	13,560	-	13,560	7,885	-	7,885
Support costs heading 7	120	-	120	144	-	144
Support costs heading 8	325	-	325	-	-	-
Accountancy	-	3,000	3,000	-	2,880	2,880
Legal and professional	-	4,097	4,097	-	3,573	3,573
Bank charges	-	2,540	2,540	-	50	50
	<u>33,210</u>	<u>9,637</u>	<u>42,847</u>	<u>27,082</u>	<u>6,503</u>	<u>33,585</u>
Analysed between						
Charitable activities	<u>33,210</u>	<u>9,637</u>	<u>42,847</u>	<u>27,082</u>	<u>6,503</u>	<u>33,585</u>

Governance costs includes payments to the auditors of £nil (2021- £nil) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Management	2	2
Charitable staff	5	4
	<u>7</u>	<u>6</u>

Employment costs

	2022 £	2021 £
Wages and salaries	146,727	148,503
Social security costs	9,111	9,228
Other pension costs	9,186	6,945
	<u>165,024</u>	<u>164,676</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Revaluation of investments	<u>7,905</u>	<u>30,656</u>

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2021	139,000	2,628	6,959	12,594	161,181
Additions	-	876	-	-	876
At 31 March 2022	139,000	3,504	6,959	12,594	162,057
Depreciation and impairment					
At 1 April 2021	138,999	657	2,504	6,298	148,458
Depreciation charged in the year	-	876	2,296	3,149	6,321
At 31 March 2022	138,999	1,533	4,800	9,447	154,779
Carrying amount					
At 31 March 2022	1	1,971	2,159	3,147	7,278
At 31 March 2021	1	1,971	4,455	6,296	12,723

The leasehold property recognised at £1 in the accounts relates to Crispin House, 56 Nicholas Street, Chester was bought and refurbished with the help of a grant of £139,000 from the Resettlement Agency. Certain covenants and restrictions were imposed and in particular, the grant will be repayable should the usage of the building be other than for the existing resettlement activities. In addition, the Resettlement Agency has a first charge over the property.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	225,437
Valuation changes	7,905
Fees and charges	(2,490)
At 31 March 2022	230,852
Carrying amount	
At 31 March 2022	230,852
At 31 March 2021	225,437

Fixed asset investments revalued

The historical cost of the investments was £199,000 (2021 - £199,000) and all investments are valued at the traded market value at the year end.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14	Financial instruments	2022	2021
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	230,852	225,437
15	Debtors	2022	2021
		£	£
	Amounts falling due within one year:		
	Trade debtors	302	458
	Other debtors	72,158	72,143
	Prepayments and accrued income	17,150	9,731
		89,610	82,332
16	Creditors: amounts falling due within one year	2022	2021
		£	£
	Other taxation and social security	862	16,575
	Trade creditors	4,865	1,433
	Other creditors	1,891	962
	Accruals and deferred income	3,115	3,050
		10,733	22,020
17	Restricted funds		

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Resources expended	Balance at 1 April 2021	Movement in funds Incoming resources	Balance at 31 March 2022
	£	£	£	£	£
Donations	4,100	(4,100)	-	-	-

The restricted donation of £15,600 was reduced to £Nil by the end of the previous year and there were no further movements in the current year, following expenditure on several properties upgraded with CCTV and further updating of our property in Bouverie Street in the previous year.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Movement in funds		Balance at 31 March 2022
	£	Incoming resources £	Resources expended £	£
IT/IS reserve	15,000	-	-	15,000
Contents replacement	50,000	-	-	50,000
Redundancy	20,000	-	-	20,000
Development	30,000	-	-	30,000
Dilapidations	15,000	-	-	15,000
Buildings	47,811	-	-	47,811
Legacies fund	9,557	-	-	9,557
Contingency	84,032	-	-	84,032
New property fund	210,000	-	-	210,000
	<u>481,400</u>	<u>-</u>	<u>-</u>	<u>481,400</u>

Legacies

The charity is a co-beneficiary of some land in Cheshire. This has not been included in the financial statements as no notification of further distribution has been received. The charity does not yet have a reliable estimate of the value of the legacy. Costs associated with bringing the legacy income to fruition are allocated to a designated fund (see note 18) as they fall due.

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>70,325</u>	<u>75,273</u>

Accounts

Charity Registration No. 1074401

Company Registration No. 3686284 (England and Wales)

CHESTER AID TO THE HOMELESS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CHESTER AID TO THE HOMELESS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R G Rudd	
	Mr N D Wallace	
	Mr J F C Arnold	
	Dr J Carroll	
	Mr A Melia	
	Miss S Worger	
	Prof E Rees	
	Dr J Gresham	
	Mrs J Webb	(Appointed 13 November 2020)
	Mrs J Davies	(Appointed 26 February 2021)
Secretary	Mr R Bisset	
Charity number	1074401	
Company number	3686284	
Registered office	The Bluecoat Upper Northgate Street Chester CH1 2EE	
Independent examiner	Mitchell Charlesworth LLP 24 Nicholas Street Chester CH1 2AU	
Bankers	Lloyds Bank plc National Clubs Charities and Societies Centre Sedgemoor House Deansgate Avenue Taunton TA1 2UF	
Solicitors	Cullimore Dutton Solicitors Limited 20 White Friars Chester CH1 1XS	
Investment advisors	Ludlow Wealth Management Group Ltd 172 Lord Street Southport PR9 0QA	

CHESTER AID TO THE HOMELESS

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CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Chester Aid to the Homeless (CATH) primarily exists to meet the needs of the homeless community in the Chester region. As a long - standing service provider of day services and supported accommodation, the charity works with other partner agencies to ensure the best available service options for clients

The charity seeks to inspire clients to believe that moving forward to achieve independent living accommodation is realisable for all. CATH structures client support plans that encourage positive outcomes, counter chaotic lifestyles, thereby increasing pathway opportunities to success.

Increased self – esteem for clients emanates through positive staff engagement techniques which form the basis of development programmes. Work based volunteer opportunities underpin those development programmes giving clients clear insight into the benefits associated with settled routine living.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding the activities that should be undertaken as part of the service model.

Achievements and performance

The past year proved to be more than challenging. COVID 19 changed working protocols and practices beyond anything CATH could have previously imagined. That said all staff were physically present at their work - stations. throughout the period. The team did a tremendous job of supporting clients in the shared houses, visiting them everyday up to the present.

The Harold Tomlins Centre with its day service suffered the most. CATH was unable to operate the daily open access for the street homeless community. However, not to be deterred, the charity very quickly developed an outreach service that effectively took the day services out onto the streets. This way CATH managed to keep up to date with street happenings, enabling the charity to continue to foster critical client/staff support relationships and invite those most in need back to the centre on an individual basis.

The December sleep out took place against all odds, albeit on a 'sleep – in at home' basis with electronic updates throughout the evening from staff and participants. Remarkably the event raised more than £11,000.

Donations for the year once again hit six figures £123,211 which was a fantastic endorsement from CATH's cherished support base of many years standing. People continue to come forward generously donating money throughout these difficult times. The charity remains indebted to each and every one of them, whether they be community or corporate, CATH salutes them all.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

COVID 19 has had an impact and is set to change many things. Street homeless figures are still worryingly high with little indication that they will reduce anytime soon.

The charity will re – imagine its services to align to a changing landscape delivered courtesy of COVID. The charity will launch a new website alongside a COVID winter outreach programme. The aim will be to build a digital platform combining website, face book and twitter to engage more readily with the local community and attract more support.

The outreach programme will take the day service onto the streets. The aim will be to contact the harder to reach clients to ensure they are supported to come in and access available services.

Street homelessness remains a blight on the city, therefore CATH will work harder and smarter, to halt the direction of travel of rising rough sleeper numbers. The charity will endeavour to engage with evermore partners, as well as seeking to raise the levels of community support, necessary to make a difference in people's lives.

Financial review

Financial support for CATH's work for the homeless continued to benefit from generous public and corporate donations, totalling £123,211 plus an additional £175,434 from an unexpected legacy (total for 2020-21 £298,645).

During the year our investment portfolio changed again as bonds matured, as presaged in last year's report. We continue to hold a portfolio managed by an Aviva Platform, although the oversight of it by an investment advisor was changed from Letton Percival to Ludlow Wealth Management through a buyout of the former by the latter, in December 2020.

At the start of the year we benefitted from the Cambridge Building Society holding becoming payable, amounting to £106,647, which was deposited in our current account. The Hampshire Bank bond also became payable, amounting to £106,530, of which £71,000 was reinvested with the bank into a one year fixed bond at 1.61%, maturing in June 2021 and the balance of £35,530 reverting to our current account. The Aviva platform holding at the start of the year was £194,781 and at the year end was £225,437. The ASL fund was moved within that holding to another plan during December 2020.

The 2020-21 financial year resulted in a surplus over operating costs of £215,062 (2019-20 £30,213), which was another welcome addition to our reserves, built up over many years, amounting to £746,692. The Board has plans for using a significant portion of these reserves to purchase an HMO type property in Chester, when the property market conditions are more favourable.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

There has been a small change to the unrestricted reserves policy this year. The Board decided that we should ideally hold a minimum of 75% of an average one year's operating costs in reserve amounting to £262,500.

The remaining restricted reserve of £4,100 was spent as per legacy requirement to update our CCTV coverage of some properties (due to persistent non-resident incursions) and also to upgrading one property.

The aim is to maintain a suitable level of reserves consistent with the ongoing activities of the Charity, such that negative fluctuations in funding do not have an immediate adverse impact on clients or staff. In addition, reserves are provided to make good any deficits arising from duly authorised projects. The unrestricted reserves of £746,692 as at 31 March 2021 represents approximately two years of current expenditure of the charity.

Designated funds

Care and development fund

This is the principal reserve fund for supporting the ongoing general activities of CATH.

IT/IS Fund

A fund to ensure that CATH can obtain and run efficient and effective administration processes as required by the regulatory authorities and to the ultimate benefit of the client group.

Contents Replacement Reserve

The nature of the CATH services and client groups results in a short life and heavy utilisation of furniture and effects in the hostels, houses and the Harold Tomlins Centre, This reserve facilitates replacement of this equipment to maintain an adequate, if basic, standard of accommodation.

Redundancy Reserve

With no guarantee of ongoing funding for some of the activities of CATH this reserve is necessary to protect the interests of staff in the event of redundancies.

Development Fund

The fund permits the expansion of CATH activities where consistent with the aims of the charity.

Dilapidations Reserve

CATH does not own any of the properties it uses. This fund is necessary to provide any dilapidation payments that may arise for which CATH is responsible under the terms of the lease should buildings be returned to the landlords.

There was no spend from this fund during 2020-21.

Legacies Fund

There is currently one potential legacy, which is long-standing and showing no signs of producing further income. The legacy fund is therefore reduced to a more realistic value and the balance added to the new property purchase fund.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Buildings Reserve

As all of the buildings occupied by CATH are relatively old this fund is necessary to provide for any costs that may arise in connection with any significant repairs maintenance or upgrading of the buildings or their facilities for which CATH is responsible under the terms of the lease.

During 2020-21 all repairs were funded from general reserves.

Contingency Reserve

A reserve fund for unexpected events or other adverse financial situations.

New property purchase fund

This fund is being created to enable the Charity to purchase a house designated as a "house in multiple occupation". Until now all our properties have been rented from landlords, which has been a very beneficial model over the years, but the Board believes it would be prudent to have at least one property owned outright when market conditions for purchase are more favourable in the future.

Investment policy

Cash reserves are held in two investment funds with Aberdeen Standard Life and Aviva, with another account held with Hampshire Trust Bank that matures in June 2021, plus a current account with Lloyds Bank. The three investment funds can be made available within a short lead time should the need arise.

Risk policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The year ahead will be challenging with the continued risk of COVID 19 likely to be with us for some time yet. The charity is well placed with sufficient reserves but is working hard to develop strategies that will offset any possible COVID impact.

Lack of sufficient credible emergency accommodation is still an issue in the city. CATH increased its bed spaces by ten in 2019/20 and will consider a similar increase in the coming year.

Day services will continue to be vital during the coming year, COVID permitting. Covid has impacted over the last year but in many ways, it was offset through the introduction of an outreach programme.

COVID 19 has changed the world in which we operate and no less so than the homeless sector. CATH has three big challenges: the reopening of the Harold Tomlins Centre, the recreation of a vibrant volunteer force and the development of a digital platform that will underpin the much - needed fundraising drive going forward.

The day centre will re – open for drop – in access as soon as is practically possible considering infection rates. Staff and client safety remains paramount, but the drive is on to get the charity back into full functioning mode. The timetables are in place, the client participation programmes will be triggered, and then hopefully the centre will be back to playing a hugely pivotal role in the life of CATH.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

An immediate consequence of the first lockdown was that we ceased all volunteer activity as a means of safeguarding them and their futures with CATH. The situation going forward is that some are keen to get back and for some that will now not be possible. In anticipation of that the charity has seconded some staff time to overhaul the volunteer recruitment processes and develop increased volunteer opportunities across the breadth of the charity.

The charity is developing a revised strategic plan to focus the mind and create the necessary purpose to survive in a post Covid world. A big part of that will be to re – imagine a vibrant digital platform reaching out to clients, supporters, and funders. The charity is currently engaged digitally through its website, face book page and twitter account but CATH feels it needs to upscale this through the deployment of additional resources and expertise.

Although we had planned to increase the number of properties under management by one, there was no change to the number of properties due to the Covid-19 pandemic preventing acquisition and refurbishment. The Board decided to withhold this property increase to a future date.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on the 21 December 1998 and is therefore governed by a Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr R M G Bolton	(Resigned 9 October 2020)
Mr R G Rudd	
Mr N D Wallace	
Mr J F C Arnold	
Mr P J Sharman	(Resigned 1 May 2020)
Dr J Carroll	
Mr A Melia	
Miss S Worger	
Prof E Rees	
Dr J Gresham	
Mrs J Webb	(Appointed 13 November 2020)
Mrs J Davies	(Appointed 26 February 2021)

Most trustees have worked for CATH as volunteers, usually in the Harold Tomlins Centre. Prior to appointment as a trustee, CATH endeavours to ensure that the board has a wide range of skills and experience such as Finance, Human Resources, Fundraising etc.

The trustees are collectively responsible for the governance of the organisation. The CEO reports directly to the Chair at monthly supervision sessions and to the full Board at quarterly meetings. Additionally, the Board hold strategic planning away days which all trustees attend. A strong commitment prevails in respect of the Trustee development programme which manifests itself through training in areas such as trustee responsibilities, internal audit, information security and any other topical areas of governance.

The CEO works with one operational manager to deliver services and accommodation with support. Continuous improvement of service delivery remains key to CATH's success. The operational teams work to outcome measures to ensure the economy, efficiency and effectiveness of service. Performance indicators, client feedback mechanisms and peer-to-peer review ensure true client engagement becomes a priority.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

CHESTER AID TO THE HOMELESS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The remuneration of key management personnel is determined annually by the Trustees. Traditionally the level of remuneration has been determined by reference to the annually revised pay scales of the union Unison for workers in similar positions to CATH's employees. For the last few years the Trustees has considered key economic indicators such as performance of RPI and average level of pay increases in the previous 12 months.

The trustees' report was approved by the Board of Trustees.

Mr R Bisset

Company Secretary

Dated: 3 September 2021

CHESTER AID TO THE HOMELESS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Chester Aid To The Homeless for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHESTER AID TO THE HOMELESS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESTER AID TO THE HOMELESS

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 9 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Chester Aid To The Homeless for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Association of Chartered Certified Accountants (ACCA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mitchell Charlesworth LLP

Robert Hall FCA
24 Nicholas Street
Chester
CH1 2AU

Dated: 27 September 2021

CHESTER AID TO THE HOMELESS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	298,645	-	298,645	159,107	-	159,107
Charitable activities	4	234,120	-	234,120	220,420	-	220,420
Investments	5	3,102	-	3,102	1,429	-	1,429
Total income		535,867	-	535,867	380,956	-	380,956
Expenditure on:							
Charitable activities	6	347,361	4,100	351,461	337,392	-	337,392
Other		-	-	-	987	-	987
Total resources expended		347,361	4,100	351,461	338,379	-	338,379
Net gains/(losses) on investments	11	30,656	-	30,656	(12,364)	-	(12,364)
Net movement in funds		219,162	(4,100)	215,062	30,213	-	30,213
Fund balances at 1 April 2020		527,530	4,100	531,630	497,317	4,100	501,417
Fund balances at 31 March 2021		746,692	-	746,692	527,530	4,100	531,630

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESTER AID TO THE HOMELESS

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		12,723		9,868
Investments	13		225,437		194,781
			<u>238,160</u>		<u>204,649</u>
Current assets					
Debtors	15	82,332		71,000	
Cash at bank and in hand		448,220		268,997	
		<u>530,552</u>		<u>339,997</u>	
Creditors: amounts falling due within one year	16	(22,020)		(13,016)	
Net current assets			508,532		326,981
Total assets less current liabilities			<u>746,692</u>		<u>531,630</u>
Income funds					
Restricted funds	17		-		4,100
<u>Unrestricted funds</u>					
Designated funds	18	481,400		301,400	
General unrestricted funds		265,292		226,130	
		<u>746,692</u>		<u>527,530</u>	
			<u>746,692</u>		<u>531,630</u>

CHESTER AID TO THE HOMELESS

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 September 2021

Mr N D Wallace

Trustee

Company Registration No. 3686284

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Chester Aid To The Homeless is a private company limited by guarantee incorporated in England and Wales. The registered office is The Bluecoat, Upper Northgate Street, Chester, CH1 2EE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Charitable activities include expenditure associated with the operation and managed residential accommodation and welfare support services.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	None
Fixtures and fittings	33% Straight line
Computers	33% Straight line
Motor vehicles	25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Capital expenditure that does not in reality produce a saleable asset or an increase in value of an existing asset will be written off totally in the year the expenditure is incurred.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Defined contribution pension scheme

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	288,158	159,107
Grants	10,487	-
	<u>298,645</u>	<u>159,107</u>
Donations and gifts		
Donations	100,724	159,107
Corporate donation	12,000	-
Legacies	175,434	-
	<u>288,158</u>	<u>159,107</u>

4 Charitable activities

	Homeless support 2021	Homeless support 2020
	£	£
Sales within charitable activities	<u>234,120</u>	<u>220,420</u>

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	3,102	1,429

6 Charitable activities

	Homeless support 2021 £	Homeless support 2020 £
Staff costs	164,676	154,302
Food and household goods	8,019	11,103
Rent	80,924	79,723
Rates and water	10,396	6,838
Light and heat	22,184	20,154
Repairs and maintenance	21,961	19,184
TV and recreation	4,211	3,735
Client education and training	786	1,601
Travel and motor expenses	4,369	5,845
Staff training	-	340
Other staff costs	350	-
	317,876	302,825
Share of support costs (see note 8)	27,082	27,808
Share of governance costs (see note 8)	6,503	6,759
	351,461	337,392
Analysis by fund		
Unrestricted funds	347,361	337,392
Restricted funds	4,100	-
	351,461	337,392

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7	Net movement in funds	2021 £	2020 £
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	6,102	3,357
	Loss on disposal of tangible fixed assets	-	987
		<u> </u>	<u> </u>

8	Support costs	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£	£
	Depreciation	6,102	-	6,102	3,357	-	3,357
	IT equipment	3,604	-	3,604	5,805	-	5,805
	Health and Safety	2,215	-	2,215	3,102	-	3,102
	Insurance	7,054	-	7,054	5,965	-	5,965
	Hospitality	78	-	78	200	-	200
	Office costs	7,885	-	7,885	9,379	-	9,379
	Support costs heading 7	144	-	144	-	-	-
	Accountancy	-	2,880	2,880	-	2,754	2,754
	Legal and professional	-	3,573	3,573	-	3,956	3,956
	Bank charges	-	50	50	-	49	49
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		27,082	6,503	33,585	27,808	6,759	34,567
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Analysed between						
	Charitable activities	27,082	6,503	33,585	27,808	6,759	34,567
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Governance costs includes payments to the auditors of £nil (2020- £nil) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Management	2	2
Charitable staff	4	4
	<u>6</u>	<u>6</u>

Employment costs

	2021 £	2020 £
Wages and salaries	148,503	141,339
Social security costs	9,228	9,491
Other pension costs	6,945	3,472
	<u>164,676</u>	<u>154,302</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	<u>30,656</u>	<u>(12,364)</u>

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2020	139,000	-	630	12,594	152,224
Additions	-	2,628	6,329	-	8,957
At 31 March 2021	139,000	2,628	6,959	12,594	161,181
Depreciation and impairment					
At 1 April 2020	138,999	-	208	3,149	142,356
Depreciation charged in the year	-	657	2,296	3,149	6,102
At 31 March 2021	138,999	657	2,504	6,298	148,458
Carrying amount					
At 31 March 2021	1	1,971	4,455	6,296	12,723
At 31 March 2020	1	-	422	9,445	9,868

The leasehold property recognised at £1 in the accounts relates to Crispin House, 56 Nicholas Street, Chester was bought and refurbished with the help of a grant of £139,000 from the Resettlement Agency. Certain covenants and restrictions were imposed and in particular, the grant will be repayable should the usage of the building be other than for the existing resettlement activities. In addition, the Resettlement Agency has a first charge over the property.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	194,781
Valuation changes	30,656
At 31 March 2021	225,437
Carrying amount	
At 31 March 2021	225,437
At 31 March 2020	194,781

Fixed asset investments revalued

The historical cost of the investments was £199,000 (2019 - £199,000) and all investments are valued at the traded market value at the year end.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13	Fixed asset investments	(Continued)	
14	Financial instruments	2021	2020
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	225,437	194,781
15	Debtors	2021	2020
		£	£
	Amounts falling due within one year:		
	Trade debtors	458	-
	Other debtors	72,143	71,000
	Prepayments and accrued income	9,731	-
		82,332	71,000
16	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other taxation and social security	16,575	3,228
	Trade creditors	1,433	6,489
	Other creditors	962	539
	Accruals and deferred income	3,050	2,760
		22,020	13,016
17	Restricted funds		

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2019	Incoming resources	Balance at 1 April 2020	Resources expended	Balance at 31 March 2021
	£	£	£	£	£
Donations	4,100	-	4,100	(4,100)	-

The restricted donation of £15,600 was reduced to £4,100 by the end of the previous year and to zero by the end of the current year, following expenditure on several properties upgraded with CCTV and further updating of our property in Bouverie Street.

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Movement in funds		Transfers	Balance at 31 March 2021
	£	Incoming resources £	Resources expended £	£	£
IT/IS reserve	15,000	-	-	-	15,000
Contents replacement	50,000	-	-	-	50,000
Redundancy	20,000	-	-	-	20,000
Development	30,000	-	-	-	30,000
Dilapidations	15,000	-	-	-	15,000
Buildings	47,811	-	-	-	47,811
Legacies fund	39,557	-	-	(30,000)	9,557
Contingency	84,032	-	-	-	84,032
New property fund	-	-	-	210,000	210,000
	<u>301,400</u>	<u>-</u>	<u>-</u>	<u>180,000</u>	<u>481,400</u>

Legacies

The charity is a co-beneficiary of some land in Cheshire. This has not been included in the financial statements as no notification of further distribution has been received. The charity does not yet have a reliable estimate of the value of the legacy. Costs associated with bringing the legacy income to fruition are allocated to a designated fund (see note 18) as they fall due.

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	-	17,270
Between two and five years	-	51,192
In over five years	-	77,960
	<u>-</u>	<u>146,422</u>

CHESTER AID TO THE HOMELESS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	75,273	74,640
	<u> </u>	<u> </u>