

**MIDDLETON PARK EQUESTRIAN CENTRE –
RIDING FOR THE DISABLED**

**ANNUAL REPORT
&
FINANCIAL ACCOUNTS**

YEAR ENDED 31 MARCH 2021

**Victoria Bradshaw, FCCA
Treasurer to the Board of Management**

Charity Registration Number: 1074366

MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED

ANNUAL REPORT & FINANCIAL ACCOUNTS

YEAR ENDED 31 MARCH 2021

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MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED
Charity number	1074366
Address	Middleton Grove Leeds LS11 5TZ
Trustees	Mrs Charlotte Bromet (Chair) Honorary Alderman Mr Bernard Peter Atha, CBE Honorary Alderman Mr Jack Dunn Mr John Holden Ms Michelle Holland Cllr Kim Groves Ms Diane Parish Mr Paul Gilmartin
Auditors	Leeds City Council Corporate Financial Management Civic Hall Leeds LS1 1JF
Bankers	Yorkshire Bank plc. 193 Dewsbury Road Leeds LS11 5EG
Solicitors	Leeds City Council Legal Services Department Civic Hall Leeds LS1 1JF

MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 3 of the accounts.

THE TRUSTEES

Mrs Charlotte Bromet (Chair)
Honorary Alderman Mr Bernard Peter Atha, CBE
Cllr Jack Dunn
Mr John Holden
Ms Michelle Holland
Cllr Kim Groves
Ms Diane Parish
Mr Paul Gilmartin

HISTORY

Middleton Park Equestrian Centre (the Centre) was established by Leeds City Council in conjunction with the Riding for the Disabled Association (RDA), in order to provide riding for disabled people and also opportunities to ride for disadvantaged people living locally in an area of acknowledged high national deprivation levels.

The agreement was that RDA would provide capital for the Centre and the horse and tack and the Council would meet the running costs during the period of the agreement. Staff would be paid via Leeds City Council payroll.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Middleton Park Equestrian Centre - Riding for the Disabled is constituted in accordance with its trust deed as an unincorporated association. Middleton Park Equestrian Centre - Riding for the Disabled, was registered with the Charity Commission on 4 December 1998 (charity registration number 1074366).

Trustees

Trustees are appointed by the board of trustees and serve for an unspecified period. The board of trustees selects people of sufficient maturity and with relevant experience of business and community sectors so that minimal training beyond familiarisation with staff and activities is required. All new trustees are provided with copies of key documents and the opportunity to acquaint themselves with the staff and activities of the charity.

MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2021 (continued)

All staff in contact with vulnerable individuals are subject to enhanced Disclosure and Barring Service (DBS) checks. Board members who have no such contact are, nevertheless, still subject to this check.

The board of trustees is served by the senior staff and considers their advice carefully. Routine decisions of a professional or technical nature are made by the senior staff and reported to the board of trustees. Issues of importance are considered and decided by the board of trustees only.

The trustees have met frequently in the year and subsequently. They have attended open days and profile and fundraising events. The trustees have also visited the equestrian centre, engaging in the activities with the staff and beneficiaries of the charity on a frequent basis throughout the year and subsequently.

Staffing

The permanent members of staff at the Equestrian Centre are paid via Leeds City Council payroll. In addition, there is a pool of volunteers to whom the trustees register their gratitude. A Memorandum of Understanding is the principal guide.

Affiliations and related parties

Middleton Park Equestrian Centre - Riding for the Disabled, is affiliated to the Riding for the Disabled Association (RDA).

Middleton Park Equestrian Centre - Riding for the Disabled, was established by Leeds City Council in conjunction with the RDA and has had a close working relationship with Leeds City Council. The Council provides financial administration and other administration services in accordance with the original agreement. The financial administration, staffing and governance policies and procedures of the charity are consistent with those of Leeds City Council.

Risk statement

The trustees and management are continuously examining the major strategic, business and operational risks which the charity faces. These processes are based on the experience and forward looking aptitude of these individuals as well as statutory external inspections. There is no formal annual review but the trustees consider that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Leeds City Council's cross-party political support for the charity plus the Council's provision of a full range of accountancy services to the charity mean that the Council's arrangements for reviewing its own internal controls and providing an internal audit function also apply to the charity.

MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2021 (continued)

Going Concern

Since mid March 2020, the charity has been adversely affected by the ongoing Coronavirus pandemic. The centre has been required to close completely for some periods of time and has run at reduced levels of activity for the remainder of the time. As a result its income earned from riding activities during 2020/21 has significantly reduced. However the charity has received government grant support for businesses affected by lockdown restrictions. Taking into account this grant funding and its available reserves, the trustees have considered the charity's financial position and future prospects and confirmed that in their view a going concern basis continues to be appropriate for the preparation of the charity's accounts.

In particular the trustees consider that the Council will continue to support the charity for the foreseeable future.

Public Benefit

The trustees are aware of the Charity Commission's advice on Charities and Public Benefit. The benefits of the charitable activities of Middleton Park Equestrian Centre – Riding for the Disabled are primarily to a section of the public in accordance with the charitable objects of providing riding for disabled people and also opportunities to ride for disadvantaged people living locally in an area acknowledged to be among those with the highest national deprivation levels. Coach driving is offered for the more seriously disabled people. The charity also works to rehabilitate young people who have been excluded from school and/or have had experience of law enforcement agencies.

The trustees would like to offer all of these charitable activities free of charge and are able to do so for the rehabilitation activities. There is a scale of fees for riding for all people but these fees are reduced significantly for disabled riders and are subsidised by the charity's other income sources. The trustees' view is that the scale of fees will always be reasonable so as not to constitute a restriction on use.

The geographical restriction to people from the Leeds area is deemed reasonable by the trustees but exceptions will be made where appropriate.

MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2021 (continued)

Summary of objectives as set out in the governing document

Middleton Park Equestrian Centre - Riding for the Disabled is established to provide riding for disabled people and for disadvantaged people living in the area which is one of the country's most deprived areas. Coach driving is offered for the more seriously disabled people subject to financial conditions. The following provides a statement of the charity's objectives and related activities including the changes or differences it seeks to make through its activities.

Middleton Park Equestrian Centre - Riding for the Disabled

- is relevant, and contributes to the wellbeing of the community in which it is situated;
- has provided over 250 rides per week given to disabled people, many of whom have learning or multiple disabilities;
- provides carriage driving for the more seriously disabled or the multi-disabled
- acts as an equestrian training centre to NVQ2;
- trains young people on two year modern apprenticeship courses;
- provides therapeutic horse riding sessions for over 50 referrals a year from local and regional hospitals;
- accommodates and rehabilitates youth offenders with a combination of education about horses and stable work;
- works with young people on probation from the Probation Services for the same social rehabilitation purposes;
- formerly accepted persons sentenced to Community Service Orders;
- provides work experience opportunities for children from neighbouring schools in one of the country's most disadvantaged areas; and
- provides appropriately inspiring and challenging opportunities of working with horses for children in care homes, those excluded from school or who are perpetual truants.

The Equestrian Centre is open seven days per week for 52 weeks in the year as horses have to be watered and fed every day including Christmas Day, Boxing Day, New Year's Eve and New Year's Day. Staff complete these tasks every day however rides are not always offered 7 days a week. This fifty two week commitment is met by a highly motivated staff. The staff and trustees are heartened by the enjoyment and therapeutic value of such equestrian experiences for the many disabled people who visit the equestrian centre. Equally impressive is the interaction of all other riders and students with the horses during riding and other equestrian sessions.

MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2021 (continued)

An overview of the charity's work

The history of the charity is set out in previous annual reports. Key, fundamental facts and understandings are summarised below;

- The equestrian centre was set up by Leeds City Council in conjunction with the Riding for the Disabled Association. Charlotte Bromet provided fundraising worth £400,000 and Bernard Atha obtained a £200,000 contribution from the Foundation for Sports & Arts. Leeds City Council funded the balance remaining and stage one was built and subsequently opened by Princess Anne. Subsequently, the Council prepared a bid for the extension of the Centre, as originally planned by the Council, and was successful in receiving from the Sports Council a grant of £838,448 towards the total cost of £1,010,178. This was the first Sport Lottery grant in the country. This left a funding gap which was met by a grant of £132,000 raised by Charlotte Bromet from RDA Funds and by her donating a further £23,428. The Council undertook the development with its customary skill and the development was completed. Subsequently, further monies were raised by the Charity from inter alia the Wooden Spoon, which enabled further development to take place, including the covering of the outdoor arena.
- The original agreed financial arrangement with the Council was that the Riding for the Disabled Association funds the purchases of tack and horses, with all other costs being the responsibility of Leeds City Council.

The performance of the charity is measured by the

- Feedback from riders and their carers and other voluntary organisations that come to the equestrian centre regularly,
- Monitoring arrangements of the appropriate statutory authorities and the ability of the trustees to fund the costs of those activities not provided by Leeds City Council
- Statistical review of rides and drive per annum and
- Maintaining finances within the agreed budget.

MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2021 (continued)

The objectives for this year included:

- Maintaining a constructive dialogue with members and officers of Leeds City Council, in order to ensure the viability of the current activities and allow for future developments;
- Growth in awareness and embedding of Middleton Park Equestrian Centre - Riding for the Disabled, locally and regionally with community groups, businesses, public bodies and the general public;
- Maximising throughout the year the use of the covered "outdoor" arena, following the successful fundraising campaign to have the outdoor area enclosed;
- Augmenting the number of trustees;
- Enhanced fundraising.

The performance against these objectives is as follows:

- The trustees are sensitive to the requirement for all fundraising activities to generate maximum returns to the charity. The trustees also value the importance of maintaining the profile of Middleton Park Equestrian Centre - Riding for the Disabled, at local and regional levels, with subsequent fundraising possibilities of doing so. Fundraising activities therefore serve both aims. The trustees are committed to sustaining the current range of successful fundraising measures and events, along with developing further fundraising possibilities and exploring all grant application opportunities in accordance with the charity's ethical responsibilities;

MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2021 (continued)

FINANCIAL REVIEW

Summary

The Statement of Financial Activities on page 14 discloses that the net movement in funds from 2019/20 to 2020/21 was a decrease of £24k (£9k surplus in 2018/19, £13k deficit 2019/20).

Compared to 2019/20, the level of Leeds City Council grant remained the same at £130k. There has been a decrease in riding fees of £166k. There has been an increase in income from grants received and an increase in general donations in total of £58k. Other income has decreased by £8k. There is also an decrease in overall running costs of £105k and, resulted in a further £11k decrease in the net movement of funds.

During 2020/21, the Centre continued to monitor expenditure and income against its budget, with the aim of reducing costs and increasing income where possible. A balanced budget was set for 2020/21 in which there was a £24k deficit was for the year. There has been an underspend on staffing costs of £43k, an underspend on overall running costs of £55k and a decrease in income of £122k.

Capital Purchases and Disposals

In addition to the purchase of miscellaneous tack, the Centre sold a horse resulting in a capital disposal.

Impact on reserves

An earmarked reserve of £14k was created in 2014/15 for the purchase of capital assets (horses and carriages). There has been no further addition to the earmarked reserve since then. The earmarked reserve stands at £3k after depreciation (£4k in 2019/20) and the general reserve now stands at £49k (£72k in 2019/20).

RESERVES POLICY

It is the policy of the charity to maintain sufficient, unrestricted funds, which are the free reserves of the charity, to cover the Centre's short term running costs and/or to respond to emergencies for a period of approximately 3 months.

INVESTMENT POLICY

£60,000 was invested in the Special Interest Bearing Account (SIBA) which is operated by Nat West and held by Leeds City Council. This is a low risk account which will generate much needed income for the charity. After receiving interest, the balance on this account currently stands at £52k. (£52k in 2019/20).

MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2021 (continued)

EVENTS SINCE THE END OF THE YEAR

As noted above, the effects of the ongoing Coronavirus pandemic has significantly curtailed the charity's activities during 2020/21. The centre has been forced to close during periods of lockdown, and has operated at a reduced activity level during the remainder of the year. This has caused a significant reduction in the income earned from riding activities, and there has been little scope for other fundraising activities. However the charity has been entitled to receive government Covid business support grant to assist it with the effects of the two national lockdowns. The trustees continue to keep the financial position under review, and are satisfied that the charity has sufficient funds to continue operating.

The trustees are confident of the continuing financial support of Leeds City Council and consider the going concern basis is the appropriate basis for the preparation of the financial statements.

FUTURE EVENTS

The trustees plan to continue Middleton Park Equestrian Centre - Riding for the Disabled's operations. During the period to 31 March 2022 the trustees plan to:

- Work with the Council to establish a new agreement in order to ensure the future of the charity;
- Augment the number of trustees;
- Continue an energetic fundraising programme;
- Investigate further the advantages of incorporation as a charitable company;
- Help to augment the Friends of MPEC organisation.

The Trustees established a limited company with a view to transferring the charity's obligations and activities across to it, so that the charity would in future operate as a charitable company. The new Company was formed: The Middleton Park Equestrian Centre-Riding For The Disabled. The Company Number is 10233918x. However no agreements have been made to move this forward.

Relationships with other charities and organisations

No political or charitable donations were made in the year.

TRIBUTES AND THANKS

The trustees wish to thank most sincerely Anna Burke, Ailsa Roberts, Adele Smith and their staff for their devotion to the good work of this Centre. Thanks are also offered to the many volunteers who assist in making Middleton Park Equestrian Centre one of the biggest and most effective RDAs in the country.

MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 MARCH 2021 (continued)

DISCLOSURE OF INFORMATION TO THE AUDITORS

The trustees who held office at the date of approval of this Trustees' Annual Report confirm that, so far as they are each aware, there is no relevant audit information of which the Charity's Auditors are unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make him/her aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for appointing the auditors and, under Section 145 (1) of the Charities Act 2011, confirming that the company is eligible to be independently examined rather than subject to a full audit.

A resolution to appoint Leeds City Council as independent examiners for the ensuing years to 31 March 2021 will be proposed at the annual general meeting.

Approved by the trustees and signed on their behalf by:

Signature:



Name:



Date: 26/01/22

MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED

INDEPENDENT EXAMINERS'S REPORT TO THE TRUSTEES OF MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED

YEAR ENDED 31 MARCH 2021

I report on the accounts of the MPEC for the year ended 31 March 2021, which are set out on pages 01 to 09.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act

to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act

to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signature:



Name:

Steven Neill CPFA

Date: **25/01/22**

MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 MARCH 2021

2019/20		2020/21	Notes
£		£	
INCOME			
Income and Endowments from:			
140,290	Donations and Legacies	139,272	2
263,394	Charitable activities	89,252	5
201	Investments	74	4
7,083	Other	65,130	3
<u>410,968</u>	Total	<u>293,728</u>	
EXPENDITURE			
Expenditure on:			
(848)	Raising Funds	(21)	6
(418,696)	Charitable activities	(313,516)	7
(4,432)	Other	(3,721)	9
<u>(423,976)</u>	Total	<u>(317,258)</u>	
(13,008)	Net movement in funds	(23,530)	17
88,816	Total funds brought forward	75,808	
<u>75,808</u>	Total funds carried forward	<u>52,278</u>	

MIDDLETON PARK EQUESTRIAN CENTRE RIDING FOR THE DISABLED

BALANCE SHEET AT 31 MARCH 2021

2019/20		2020/21	Notes
£		£	
	FIXED ASSETS		
16,679	Tangible Assets	9,274	10
52,006	Investments	52,080	11
68,685	TOTAL FIXED ASSETS	61,354	
	CURRENT ASSETS		
10,288	Debtors	9,346	12
2,416	Stock	797	
122,960	Cash at bank and in hand	41,030	13
135,664	TOTAL CURRENT ASSETS	51,173	
(128,541)	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	(60,249)	14
7,123	NET CURRENT ASSETS / (LIABILITIES)	(9,076)	
75,808	TOTAL ASSETS LESS CURRENT LIABILITIES	52,278	
	THE FUNDS OF THE CHARITY		
75,808	Unrestricted Funds	52,278	15
75,808	TOTAL CHARITY FUNDS	52,278	

These accounts have been prepared in accordance with the special provisions applicable for small companies under Part 15 of the Companies Act 2006 and Financial Reporting Standard (FRS) 102.
Approved by the trustees and signed on their behalf by:

Signature: 

Name: 

Date: 26/01/22

MIDDLETON PARK EQUESTRIAN CENTRE

RIDING FOR THE DISABLED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011. The charity applies the provisions of FRS 102 in full to account for its financial instruments.

Going Concern

The Trustees consider that Leeds City Council will continue to support the Centre for the foreseeable future and therefore it is appropriate to prepare the financial accounts on a going concern basis.

Grants and donations

Grant income from Leeds City Council is credited to incoming resources in the due year. All other grant and donation income is credited to incoming resources in the year of receipt.

Charitable activities

Income in respect of charitable activities is included in the statement of financial activities on a receipts basis.

Investment income

Bank interest income is accounted for in the period it is entitled to receipt.

Fixed Assets

All plant and equipment are initially recorded at cost.

Livestock and riding tack

Livestock is defined as the horses which generate the riding fees income for Middleton Park Equestrian Centre. The horses are not livestock for the purposes of breeding or selling on and so are not disclosed as current stock. Additions are recorded in the accounts at cost.

Riding tack, including saddlery is recorded in the accounts at cost.

Horse carriages, used to provide rides for clients, are recorded in the accounts at cost.

Related grant or donation income is credited to incoming resources in the year of receipt.

Depreciation

Depreciation is calculated so as to write off the cost of the asset over the years of useful economic life of that asset as detailed below. Depreciation is calculated using the straight line method starting in the year of acquisition but is not charged in the year of disposal.

Livestock - 7 years to reflect the useful economic lives of the livestock.

Saddles and tack - 5 years.

Carriages and Equipment - 5 years.

Pension Costs

All permanent staff are Leeds City Council employees and so their pension arrangements are the responsibility of the Council.

Non-monetary gifts

In accordance with the Statement of Recommended Practice, non-monetary gifts are included in the statement of financial activities where the value is material and quantified.

Fund accounting

Unrestricted: General funds are available for use at the discretion of the trustees in furtherance of the general objectives of Middleton Park Equestrian Centre.

Restricted - Fund receiving grants and donations subject to a restriction imposed by the grantee or donor.

Resources expended

Expenditure is on an accruals basis

Middleton Park Equestrian Centre incurs charitable expenditure funded from grants, donations and other receipts. This activity is disclosed as restricted or unrestricted according to the circumstances of income.

The cost of activities for generating funds comprises those directly attributable to fund raising endeavours on the part of trustees and staff.

Leeds City Council has resolved to provide administrative support to Middleton Park Equestrian Centre, for which no charge is made. The services are not quantified and therefore not included in the financial statements.

MIDDLETON PARK EQUESTRIAN CENTRE

RIDING FOR THE DISABLED

Notes to accounts for year ended 31st March 2021 continued

2 DONATIONS AND LEGACIES

Total Funds		Unrestricted Funds	Total Funds
2019/20		2020/21	2020/21
£		£	£
10,610	Donations	9,592	9,592
<u>10,610</u>		<u>9,592</u>	<u>9,592</u>
	Grants Receivable		
129,680	Leeds City Council grant	129,680	129,680
<u>140,290</u>		<u>139,272</u>	<u>139,272</u>

3 OTHER

Total Funds		Unrestricted Funds	Total Funds
2019/20		2020/21	2020/21
£		£	£
-	Sale of horses and carriages	1,507	1,507
7,083	Other Grants	63,623	63,623
<u>7,083</u>		<u>65,130</u>	<u>65,130</u>

4 INVESTMENTS

Total Funds		Unrestricted Funds	Total Funds
2019/20		2020/21	2020/21
£		£	£
201	Special Interest Bearing Account (SIBA) interest	74	74
<u>201</u>		<u>74</u>	<u>74</u>

5 CHARITABLE ACTIVITIES

Total Funds		Unrestricted Funds	Total Funds
2019/20		2020/21	2020/21
£		£	£
253,055	Income from horse riding fees	87,144	87,144
10,339	Other activities	2,108	2,108
<u>263,394</u>		<u>89,252</u>	<u>89,252</u>

MIDDLETON PARK EQUESTRIAN CENTRE

RIDING FOR THE DISABLED

Notes to accounts for year ended 31st March 2021 continued

6 RAISING FUNDS

Total Funds	Unrestricted Funds	Total Funds
2019/20	2020/21	2020/21
£	£	£
<u>(848)</u> Fundraising events	<u>(21)</u>	<u>(21)</u>

7 CHARITABLE ACTIVITIES

Total Funds	Unrestricted Funds	Total Funds
2019/20	2020/21	2020/21
£	£	£
(303,972) Staff Costs (see note 9)	(251,345)	(251,345)
(72,161) Direct Equestrian Costs	(30,299)	(30,299)
<u>(42,563)</u> Other Operational Costs	<u>(31,872)</u>	<u>(31,872)</u>
<u><u>(418,696)</u></u>	<u><u>(313,516)</u></u>	<u><u>(313,516)</u></u>

8 STAFF COSTS AND EMOLUMENTS

2019/20	2020/21
£	£
(229,401) Wages and salaries	(212,207)
(11,341) Social Security costs	(10,943)
(27,096) Pension costs	(26,646)
<u>(36,134)</u> Other Staff costs	<u>(1,549)</u>
<u><u>(303,972)</u></u>	<u><u>(251,345)</u></u>

The trustees received no remuneration in the year ended 31st March 2021 (2020 nil) and were not reimbursed for any of their expenses.

MIDDLETON PARK EQUESTRIAN CENTRE

RIDING FOR THE DISABLED

Notes to accounts for year ended 31st March 2021 continued

Particulars of employees:

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

2019/20		2020/21
No.		No.
3	Management and administration	3
9	Equestrian assistants	9
3	Trainees	3
<u>15</u>		<u>15</u>

No employee received a remuneration of more than £60,000 during the year
(2020 - nil)

9 OTHER

Total Funds		Unrestricted Funds	Total Funds
2019/20		2020/21	2020/21
£		£	£
(2,000)	Audit fees	(2,000)	(2,000)
(1,185)	RDA & other subscriptions	(1,185)	(1,185)
<u>(1,247)</u>	Licences (riding tuition etc)	<u>(536)</u>	<u>(536)</u>
<u>(4,432)</u>		<u>(3,721)</u>	<u>(3,721)</u>

MIDDLETON PARK EQUESTRIAN CENTRE

RIDING FOR THE DISABLED

Notes to accounts for year ended 31st March 2021 continued

10 TANGIBLE FIXED ASSETS

	Livestock	Saddles & Tack	Carriages & Equipment	Total 2020/21
	£	£	£	£
COST				
At 1st April 2020	63,500	25,774	27,431	116,705
Additions	(3,200)	72		(3,128)
Disposals				0
As at 31 March 2021	<u>60,300</u>	<u>25,846</u>	<u>27,431</u>	<u>113,577</u>
DEPRECIATION				
At 1st April 2020	(56,100)	(20,537)	(23,388)	(100,025)
Additions				(0)
Charge for year	(1,836)	(1,888)	(1,011)	(4,735)
Disposals	457			457
As at 31 March 2021	<u>(57,479)</u>	<u>(22,425)</u>	<u>(24,399)</u>	<u>(104,303)</u>
NET BOOK VALUE				
As at 31st March 2021	<u>2,821</u>	<u>3,421</u>	<u>3,032</u>	<u>9,274</u>
As at 31st March 2020	7,400	5,237	4,042	16,679

11 SHORT-TERM INVESTMENTS

2019/20		2020/21
£		£
<u>52,006</u>	Nat West-Special Interest Bearing Account (SIBA)	<u>52,080</u>

MIDDLETON PARK EQUESTRIAN CENTRE

RIDING FOR THE DISABLED

Notes to accounts for year ended 31st March 2021 continued

12 DEBTORS

Total Funds		Unrestricted Funds	Total Funds
2019/20		2020/21	2020/21
£		£	£
8,616	Prepaid Insurance	8,529	8,529
1,006	Accrued income	547	547
360	British Horse Society prepayment	0	0
306	Other Hired & Contracted Services	270	270
<u>10,288</u>		<u>9,346</u>	<u>9,346</u>

13 CASH AT BANK AND IN HAND

Total Funds		Unrestricted Funds	Total Funds
2019/20		2020/21	2020/21
£		£	£
121,179	Yorkshire Bank current account	39,951	39,951
1,781	Cash in hand	1,079	1,079
<u>122,960</u>		<u>41,030</u>	<u>41,030</u>

14 CREDITORS: Amounts falling due within one year

Total Funds		Unrestricted Funds	Total Funds
2019/20		2020/21	2020/21
£		£	£
(124,635)	Leeds City Council	(58,249)	(58,249)
(3,906)	Other Creditors	(2,000)	(2,000)
<u>(128,541)</u>		<u>(60,249)</u>	<u>(60,249)</u>

MIDDLETON PARK EQUESTRIAN CENTRE

RIDING FOR THE DISABLED

Notes to accounts for year ended 31st March 2021 continued

15 UNRESTRICTED INCOME FUNDS

Total Funds		Unrestricted Funds	Total Funds
Balance at 31 March 2020		2020/21	Balance at 31 March 2021
£		£	£
71,597	General Funds	48,992	48,992
4,211	Earmarked Reserve - Capital Purchases	3,286	3,286
<u>75,808</u>		<u>52,278</u>	<u>52,278</u>

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed assets	Net Current assets	Total
	£	£	£
Unrestricted Income Funds	61,354	(9,076)	<u>52,278</u>

17 OTHER NOTABLE ITEMS

Total Funds		Unrestricted Funds	Total Funds
2019/20	Net outgoing resources for the year is stated after charging:	2020/21	2020/21
£		£	£
(27,096)	Staff pension contributions	(26,646)	(26,646)
(8,495)	Depreciation	(4,734)	(4,734)
(2,000)	Auditors remuneration: Leeds City Council	(2,000)	(2,000)

18 RELATED PARTY TRANSACTIONS

The Centre occupies the Middleton Park Equestrian Centre on a lease from Leeds City Council at no cost.

In addition Leeds City Council has provided support services at no cost.

At the year end the Centre owed Leeds City Council £58,249 in respect of payments made on its behalf (£124,635 in 2019/20).