

# Christian Life Centre Oxford Trust

Year ended 30 April 2025

Stewardship   
*Active generosity*

**CHRISTIAN LIFE CENTRE OXFORD TRUST**

**CHARITY INFORMATION**

**FOR THE YEAR ENDED 30 APRIL 2025**

<b>Trustees</b>	Rev Grady Reid Philip Abayateye Edwin Kiarie Nelly Musikaila Jirongo (resigned 1st April 2025) Dennis Aduadjoe
<b>Governing Document</b>	Declaration of Trust dated 19 December 1998
<b>Charity Registration Number</b>	1074213 Cowley Oxford OX4 2ER EC1Y 8AB
<b>Bankers</b>	Lloyds TSB PLC

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# Christian Life Centre Oxford Trust

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## Trustees' Annual Report for the year ended 30 April 2025

The trustees of Christian Life Centre Oxford Trust (CLC Oxford) are pleased to present this Trustees' Annual Report for the period 1 May 2024 to 30 April 2025.

We are grateful to our entire church family, including leaders and ministers, for their ongoing dedication to the Lord's work throughout the financial year. The commitment shown by our ministers, leaders, and members has been essential in helping the ministry reach its goals and fulfill its mission.

**Vision Statement of the Church:** The church has updated its vision statement to better align with our evolving dedication to the gospel and our deepening faith in Jesus Christ. Our current focus highlights the importance of fostering a holy, growing, and serving community.

The Trust is established to promote the Gospel of Jesus Christ and to support individuals experiencing hardship or distress, both within the United Kingdom and internationally. It also aims to advance education grounded in Christian principles. In formulating objectives and planning activities, the trustees have adhered to the public benefit guidance provided by the Charity Commission. Further details regarding the Trust's objectives can be found in the governing document referenced in the Charity Commission's entry.

## Our impact in 2024–25

We provided weekly Sunday services and Bible studies; monthly prayer and fasting; and an online Sunday prayer meeting. We hosted leadership development gatherings to equip ministers and volunteers, strengthening pastoral support and community cohesion. Visiting ministers offered encouragement and teaching that helped deepen discipleship and service.

### Children and young people

Ablaze (Children's Ministry): Typically 50–60 children attended weekly, supported by 29 volunteers. Parents report improved confidence, scripture knowledge and engagement. We continued to prioritise safety, inclusion and age-appropriate teaching, encouraging children to grow in faith and character.

Future (Youth Ministry): Bi-weekly meetings welcomed around 42 young people (c. 80% CLC Oxford, 20% other local churches). Themes included Christian identity and culture, practical faith and relationships. Youth joined regional worship and discipleship events, with many reflecting increased accountability, service and leadership potential.

### Community outreach

Street evangelism and local events continued in Oxford and Didcot, including a community BBQ at Blackbird Leys. Christian movie evenings remained open to the public, using the arts to share hope

and foster discussion. Our Agape team offered home and hospital visits, maintained a 7-day phone line for prayer and support, and followed up with new guests.

The volunteer service teams which include Ushers, Hospitality, Levitical (facilities), Sound & Lighting, Worship & Music, and Media & Projection, collectively contributed to creating a welcoming and secure environment while maintaining high-quality services. The recent restructuring of the media function into distinct Media and Projection teams has enhanced operational focus, increased resilience, and improved livestream quality, further supported by the acquisition of a new equipment.

### **Family Matters & Mental Health Matters**

We organized public workshops on education and safeguarding to promote positive parental involvement with schools and held an Autism Awareness session that drew around 80 participants. As a result, we implemented practical solutions such as sensory-friendly spaces, opportunities for one-to-one support, and designated quiet rooms to help children self-regulate during services. Additionally, we shared information about local support resources, including Autism Family Support Oxfordshire and OASIS.

### **Acts Ministry: Baptism & Alpha Course**

The Acts team conducted Alpha training, prepared candidates for baptism, and baptized eight individuals in October 2024. Post Alpha course evaluations highlighted areas for improvement in future implementations and follow-up processes, with a focus on supporting new Christians as they engage with faith and community.

### **Missions**

HOPE Project (Uganda): The second year of a three-year Memorandum of Understanding was completed in partnership with a Miracle Primary School. Seventy-six children were provided with sponsorship encompassing education, health, and social support services. Timely disbursement of teacher salaries, enhanced staff morale, and strengthened home-school relationships contributed to improved program outcomes. Families also reported increased optimism and greater involvement in church activities.

Prison Ministry & Angel Tree: Monthly visits to HMP Bullingdon were conducted to provide prayer and pastoral support. The Angel Tree initiative facilitated the delivery of Christmas gifts to children with an incarcerated parent, thereby strengthening family connections and offering reassurance during a sensitive period.

### **Structure and governance**

CLC Oxford is overseen by a board of unpaid trustees, with daily ministry activities carried out by volunteers working in various service teams and ministry areas. The trustees convene regularly to monitor ministry progress, assess risks, oversee safeguarding and finances, and ensure compliance with both organizational rules and relevant regulations.

Safeguarding: Everyone working with children, youth, or vulnerable adults completes DBS checks. Policies are consistently reviewed, staff training is updated, and the organization fosters a culture focused on safe recruitment, supervision, and reporting across all teams.

Health, safety, and estates: Fire safety training is provided, and all equipment receives professional maintenance. Annual inspections and certifications, including those for gas safety and CO<sub>2</sub> detection when necessary are kept current. The organization also maintains appropriate insurance coverage.

## **Risk management**

Trustees identify key risks such as safeguarding, financial stability, health and safety, governance and compliance, information security, and reputation. To manage these risks, they implement policies and training, monitor budgets and reserves, limit system access based on roles, report incidents, and conduct regular reviews.

## **Financial review (summary)**

The Trust continues to maintain a robust level of income, supporting ongoing investment in local ministry, children's and youth programs, community outreach initiatives, and mission partnerships. Core income is generated from tithes, offerings, and Gift Aid, with supplementary rental revenue derived from residential and retail properties. The church fulfilled all financial commitments throughout the year.

Reserves and internal financial controls are established and subject to regular review. The comprehensive Statement of Financial Activities, balance sheet, and explanatory notes are presented within the accompanying financial statements.

During the year income increased by £14,087, to £506,941, and expenditure increased by £43,351, to £476,905. As a result, the surplus for the year decreased by £29,264, to £30,035 and the charity's net assets increased by the same amount, to £1,702,058.

The trustees have adopted a reserves policy based on Unrestricted Net Current Assets. The trustees aim to maintain reserves equivalent to three months of operating expenditure to ensure financial stability and continuity of services. At year end, the charity held Unrestricted Net Current Assets of £356,425, which is in line with the target level.

## **Key Risks and Uncertainties**

The charity is exposed to a range of risks, including operational, financial, and reputational risks. The trustees regularly review the charity's activities to identify significant risks and assess their potential impact. Where possible, appropriate measures are implemented to mitigate these risks. The principal risks identified are:

- **Funding Volatility**

*Risk:* Reliance on voluntary donations and sponsorship programmes such as HOPE means income can fluctuate.

*Mitigation:* Diversifying income streams through investments in income generating assets, targeted fundraising campaigns, and developing partnerships with local organisations.

- **Regulatory Compliance**

*Risk:* Changes in charity law, safeguarding requirements, and data protection regulations could impact operations.

*Mitigation:* Maintaining robust governance frameworks, regular training, and periodic compliance audits.

- **Operational Capacity**

*Risk:* Volunteer availability and staff retention are critical for sustaining outreach and ministry activities.

*Mitigation:* Investing in volunteer development programs, offering flexible engagement opportunities, and succession planning for key roles.

- **Reputational Risk**

*Risk:* Failure to deliver programmes effectively or respond to safeguarding concerns could damage public trust.

*Mitigation:* Implementing clear safeguarding policies, transparent reporting, and proactive communication with stakeholders.

- **Technology and Cyber Security**

*Risk:* Increased reliance on digital platforms for donor engagement and programme delivery exposes the charity to cyber threats.

*Mitigation:* Regular system updates, staff training on data security, and use of secure platforms for financial transactions.

## **Plans for the Future**

The trustees have set out clear aims and objectives for the coming year to advance the charity's mission and strengthen its impact. Key priorities include:

- **Expanding Outreach and Community Engagement**  
Launch new initiatives to deepen relationships within the local community and extend support to vulnerable groups.
- **Strengthening the HOPE Sponsorship Programme**  
Increase the number of beneficiaries and enhance programme delivery through improved monitoring and reporting systems.
- **Developing Volunteer and Staff Capacity**  
Introduce training workshops and leadership development opportunities to ensure sustainability and quality of service.
- **Investing in Digital Infrastructure**  
Upgrade online platforms to improve donor engagement, streamline communication, and enhance data security.
- **Enhancing Governance and Compliance**  
Continue to review policies and procedures to ensure alignment with regulatory requirements and best practice standards.

## **Equality, diversity and inclusion**

CLC Oxford welcomes people of all backgrounds. We aim to remove barriers to participation, provide appropriate adjustments where possible, and continue learning. We encourage feedback from attendees and partners to improve accessibility across ministries and events.

## **Digital, privacy and communications**

Our media and livestream services facilitate participation in worship and teaching for housebound individuals and the broader public. We manage personal information responsibly, adhering to UK GDPR principles by restricting access to authorized ministry personnel and offering transparent choices regarding consent and communication preferences.

## **Future Initiatives and Strategic Objectives**

- Enhance inclusive provision for children and youth through targeted training, sensory-friendly environments, and individualized support.
- Advance leadership development, implement Alpha with improved follow-up processes, and reinforce pastoral visitation efforts.
- Strengthen digital infrastructure and promote volunteer growth in worship, media, and safeguarding activities.
- Maintain and expand mission partnerships, encompassing HOPE Project responsibilities and local compassion initiatives.
- Assess prudent investment strategies for surplus income and consider acquiring a residential church property to further ministry and community engagement.
- Uphold robust governance, risk management, and compliance standards.

On behalf of the Christian Life Centre Oxford Trust

This Report has been compiled by the trustees and signed on their behalf by

G Reid

MR GRADYN REID  
MR GRADYN REID (Jan 20, 2026 10:35:52 GMT)

Date: Jan 20, 2026

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**CHRISTIAN LIFE CENTRE OXFORD TRUST**  
**('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 April 2025 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

**Responsibilities and basis of report**

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Archie McDowall*  
Archie McDowall (Jan 21, 2026 14:16:41 GMT)

Archie McDowall BA, CA  
Institute of Chartered Accountants of Scotland

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Jan 21, 2026



**CHRISTIAN LIFE CENTRE OXFORD TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 APRIL 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	388,352	15,835	404,186	376,007
Investment income	4	102,755	0	102,755	116,848
<b>Total income and endowments</b>		<u>491,107</u>	<u>15,835</u>	<u>506,941</u>	<u>492,855</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	463,468	13,437	476,905	433,554
<b>Total expenditure</b>		<u>463,468</u>	<u>13,437</u>	<u>476,905</u>	<u>433,554</u>
<b>Net income/(expenditure)</b>		27,638	2,398	30,035	59,299
<b>Transfers between funds</b>	12	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		27,638	2,398	30,035	59,299
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets		0	0	0	0
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>1,661,412</u>	<u>10,611</u>	<u>1,672,023</u>	<u>1,612,723</u>
<b>Total funds carried forward</b>	12	<u>1,689,050</u>	<u>13,009</u>	<u>1,702,058</u>	<u>1,672,023</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

**CHRISTIAN LIFE CENTRE OXFORD TRUST**

**BALANCE SHEET**

**AS AT 30 APRIL 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	7	920,128	0	920,128	934,707
Investments	8	446,978	0	446,978	446,978
		<u>1,367,105</u>	<u>0</u>	<u>1,367,105</u>	<u>1,381,684</u>
<b>CURRENT ASSETS</b>					
Debtors	9	87,872	0	87,872	51,190
Cash at bank and in hand	10	255,545	13,009	268,553	264,710
		<u>343,416</u>	<u>13,009</u>	<u>356,425</u>	<u>315,900</u>
<b>Total assets less current liabilities</b>		<u>1,689,050</u>	<u>13,009</u>	<u>1,702,058</u>	<u>1,672,023</u>
<b>Net assets</b>		<u>1,689,050</u>	<u>13,009</u>	<u>1,702,058</u>	<u>1,672,023</u>
<b>TOTAL NET ASSETS</b>		<u>1,689,050</u>	<u>13,009</u>	<u>1,702,058</u>	<u>1,672,023</u>
<b>FUND BALANCES</b>	12				
Unrestricted Funds					
General funds		1,472,533	0	1,472,533	1,435,395
Revaluation reserve		216,517	0	216,517	226,017
		<u>1,689,050</u>	<u>0</u>	<u>1,689,050</u>	<u>1,661,412</u>
Restricted Funds		<u>0</u>	<u>13,009</u>	<u>13,009</u>	<u>10,611</u>
		<u>1,689,050</u>	<u>13,009</u>	<u>1,702,058</u>	<u>1,672,023</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

MR GRADY N REID

MR GRADY N REID (Jan 20, 2026 10:35:52 GMT)

G Reid

Jan 20, 2026

Date: \_\_\_\_\_

Charity number: 1074213

The notes on page 11-16 form part of these accounts.

**CHRISTIAN LIFE CENTRE OXFORD TRUST**  
**FOR THE YEAR ENDED 30 APRIL 2025**  
**CASH FLOW STATEMENT**

	Note	2025 £	2024 £
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by/(used in) operating activities</b>	a	<u>(94,552)</u>	<u>31,605</u>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		102,755	116,848
Purchase of property, plant and equipment		<u>(4,361)</u>	<u>(9,261)</u>
<b>Net cash provided by/(used in) investing activities</b>		<u>98,395</u>	<u>107,587</u>
<b>Change in cash and equivalents in the reporting period</b>		<u>3,843</u>	<u>139,192</u>
<b>Cash and equivalents at the beginning of the year</b>	b	<u>264,710</u>	<u>125,518</u>
<b>Cash and cash equivalents at the end of the year</b>	b	<u>268,553</u>	<u>264,710</u>

**Analysis of changes in net debt:**

	At start of year £	[Any non-cash movements] £	Cash-flows £	At end of year £
Cash	264,710		3,843	268,553
Total net funds / (debt)	<u>264,710</u>	<u>-</u>	<u>3,843</u>	<u>268,553</u>

**Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	2025 £	2024 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	30,035	59,299
<b>Adjustments for:</b>		
Depreciation charges and provisions for impairment	18,939	23,086
Dividends, interest and rents from investments	(102,755)	(116,848)
(Increase)/decrease in debtors	(36,681)	67,300
Increase/(decrease) in creditors	(4,089)	(1,233)
<b>Net cash provided by (used in) operating activities</b>	<u>(94,552)</u>	<u>31,605</u>

**Note b: Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash at bank with immediate access	268,553	264,710
<b>Total cash and cash equivalents</b>	<u>268,553</u>	<u>264,710</u>

**CHRISTIAN LIFE CENTRE OXFORD TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**1 Statutory Information**

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**CHRISTIAN LIFE CENTRE OXFORD TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 100 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 20 years
Vehicles	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2025	2024
	£	£
Donations of cash and similar	318,172	303,642
Income tax recoverable	61,369	61,340
Other income	24,645	11,025
	<u>404,186</u>	<u>376,007</u>

**4 Investment income**

	2025	2024
	£	£
Property letting	101,702	116,654
Bank interest	1,053	194
	<u>102,755</u>	<u>116,848</u>

**CHRISTIAN LIFE CENTRE OXFORD TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**5 Charitable expenditure**

**a Costs incurred directly on specific activities**

Employment and pastoral costs	111,617	113,722
Building Repairs	38,251	12,241
Venue Hire	92,000	94,667
Church activities	26,318	19,198
Event costs	19,541	0
Utilities	68,323	61,709
Ministry expenses	11,600	5,170
Children and youth work	16,754	22,677
Equipment not capitalised	6,458	4,831
Mission trips and support	6,489	5,719
Grants payable (note 5c)	30,585	39,929
Didcot Branch	10305	7,101
	<u>438,242</u>	<u>386,964</u>

**b Costs incurred on support & administration**

Governance costs		
Independent examiner's fee	3,780	3,780
	<u>3,780</u>	<u>3,780</u>
Bank charges	1,781	1,978
Professional fees	1,000	1,500
Telephone	4,874	4,803
Insurance	5,366	6,517
Other office costs	2,924	4,926
Depreciation of tangible fixed assets	18,939	23,086
	<u>38,663</u>	<u>46,590</u>

**Total expenditure**

<u>476,905</u>	<u>433,554</u>
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**c Grants payable**

	Institutions	Individuals	2025
	£	£	£
Grants for UK and overseas mission	25,585	5,000	30,585
	<u>25,585</u>	<u>5,000</u>	<u>30,585</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	33,529	6,400	39,929
	<u>33,529</u>	<u>6,400</u>	<u>39,929</u>

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
<i>Miracle Primary School, Uganda</i>	23,235	22,829
<i>OYS India Grant</i>	0	10,000
<i>Healing Jesus Crusade</i>	1,000	0
<i>Grants to institutions for less than £1,000 each</i>	1,350	700
	<u>25,585</u>	<u>33,529</u>

**CHRISTIAN LIFE CENTRE OXFORD TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

The average monthly number of employees during the year was 3 (2024: 3). Most of the charity's activities are carried out by

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Trustees:				
Grady Reid	52,615	0	0	52,615

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Grady Reid	55,615	0	0	55,615

Pastor Grady Reid served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

**7 Tangible fixed assets**

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2025 £
Cost or valuation				
At 1 May 2024	950,000	166,674	4,800	1,121,474
Additions	0	4,361	0	4,361
At 30 April 2025	<u>950,000</u>	<u>171,035</u>	<u>4,800</u>	<u>1,125,835</u>
Accumulated depreciation				
At 1 May 2024	47,500	138,068	1,200	186,768
Charge for the year	9,500	8,239	1,200	18,939
At 30 April 2025	<u>57,000</u>	<u>146,307</u>	<u>2,400</u>	<u>205,707</u>
Net book value				
At 30 April 2025	<u>893,000</u>	<u>24,728</u>	<u>2,400</u>	<u>920,128</u>
At 30 April 2024	<u>902,500</u>	<u>28,607</u>	<u>3,600</u>	<u>934,707</u>

Freehold property was valued at £950,000 in 2018 by an independent qualified valuer at open market value assuming vacant possession. The trustees are not aware of any material changes in value since then and the valuation has not been updated.

**8 Fixed asset investments**

	Investment Property	2025 £	2024 £
Cost or fair value brought forward	446,978	446,978	45,000
Deposit paid on property	0	0	0
Purchases during the year	0	0	406,493
Disposals during the year	0	0	0
Change in value of investments	0	0	(4,515)
Provision for impairment	0	0	0
Cost or fair value carried forward	<u>446,978</u>	<u>446,978</u>	<u>446,978</u>

**CHRISTIAN LIFE CENTRE OXFORD TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**9 Debtors**

	2025 £	2024 £
<b>Falling due within one year:</b>		
Tax recoverable	54,039	27,046
Other debtors	18,499	8,811
Prepayments	15,333	15,333
<b>Total debtors</b>	<u>87,872</u>	<u>51,190</u>

**10 Cash at Bank and in Hand**

	2025 £	2024 £
Cash at bank with immediate access	268,553	264,710
	<u>268,553</u>	<u>264,710</u>

**11 Creditors: liabilities falling due within one year**

	2025 £	2024 £
Trade creditors	13,126	13,126
Accruals	8,347	12,436
	<u>21,473</u>	<u>25,562</u>

**12 Funds**

During the year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
HOPE sponsorship	4,345	15,835	(13,437)	0	6,743
Regal Building fund	1,081	0	0	0	1,081
Benevolent fund	5,185	0	0	0	5,185
	<u>10,611</u>	<u>15,835</u>	<u>(13,437)</u>	<u>0</u>	<u>13,009</u>

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	920,128	0	0	920,128
Investments	446,978	0	0	446,978
Debtors	87,872	0	0	87,872
Cash at bank and in hand	255,545	0	13,009	268,553
Creditors falling due within one year	(21,473)	0	0	(21,473)
	<u>1,689,050</u>	<u>0</u>	<u>13,009</u>	<u>1,702,058</u>

*In the previous year the movements in the charity's funds were as follows:*

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
HOPE sponsorship	3,580	12,729	(11,964)	0	4,345
Regal Building fund	1,081	0	0	0	1,081
Benevolent fund	5,185	0	0	0	5,185
	<u>9,846</u>	<u>12,729</u>	<u>(11,964)</u>	<u>0</u>	<u>10,611</u>



**CHRISTIAN LIFE CENTRE OXFORD TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**Analysis of net assets by fund**

*In the previous year, the assets and liabilities of the various funds were as follows:*

	<u>Unrestricted Funds</u>			
	<i>General</i>	<i>Designated</i>	<i>Restricted</i>	
	<i>funds</i>	<i>funds</i>	<i>funds</i>	<i>2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Tangible fixed assets</i>	934,707	0	0	934,707
<i>Investments</i>	446,978	0	0	446,978
<i>Debtors</i>	51,190	0	0	51,190
<i>Cash at bank and in hand</i>	254,099	0	10,611	264,710
<i>Creditors falling due within one year</i>	(25,562)	0	0	(25,562)
	<u>1,661,412</u>	<u>0</u>	<u>10,611</u>	<u>1,672,023</u>

**13 Transactions with related parties**

During the year, the charity made payments totalling £1,000 (2024: £1,500) to Edwin Kiarie, who is a trustee, for providing accountancy services to the charity. During the year, Cynthia Reid, who is closely related to Grady Reid, a trustee, received employment benefits totalling £17,988 (2024: £17,852) for providing her services as a pastor to the charity.

**CHRISTIAN LIFE CENTRE OXFORD TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 30 APRIL 2025**

	Note	Unrestricted funds			Unrestricted funds		
		General	Restricted	Total	General	Restricted	Total
		2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and legacies	3	388,352	15,835	404,186	363,278	12,729	376,007
Other income		0	0	0	0	0	0
<b>Total income and endowments</b>		491,107	15,835	506,941	480,126	12,729	492,855
<b>Total Expenditure</b>		463,468	13,437	476,905	421,590	11,964	433,554
<b>Net income/(expenditure)</b>		27,638	2,398	30,035	58,534	765	59,299
		27,638	2,398	30,035	58,534	765	59,299
<b>Other recognised gains/(losses):</b>							
Gains/(losses) on revaluation of fixed assets		0	0	0		0	0
<b>Net movement in funds</b>		27,638	2,398	30,035	58,534	765	59,299
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		1,661,412	10,611	1,672,023	1,602,877	9,846	1,612,723
<b>Total funds carried forward</b>	12	1,689,049	13,009	1,702,058	1,661,412	10,611	1,672,023