

Christian Life Centre Oxford Trust

Report and Accounts
Year ended 30 April 2024

Stewardship 
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1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRISTIAN LIFE CENTRE OXFORD TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 30 APRIL 2024

Trustees	Rev Grady Reid Philip Abayateye Edwin Kiarie Nelly Musikaila Jirongo Dennis Aduadjoe
Governing Document	Declaration of Trust dated 19 December 1998
Charity Registration Number	1074213
Principal Address	49a, Oxford Road Cowley Oxford OX4 2ER
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds TSB PLC CAF Bank

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Christian Life Centre Oxford Trust

The Trustees Annual Report for the Period Ending 30th April 2024

This report is the trustees account of the overall performance of the Christian Life Centre Oxford Trust for the accounting period of 1st May 2023 – 30th April 2024. This report represents the activities that CLC has undertaken during this financial year to promote the Christian Gospel and its values. This report also provides information as to how the trust finances have been assigned to activities within the financial year.

Acknowledgement

Firstly, we would like to appreciate all the church members, leaders, and ministers who, over the financial year, have continued to dedicate themselves to the work of the Lord. It is the selfless work of the ministers, leaders, and members of the church, employed or not, that continues to make the difference in helping the ministry achieve its aims and objectives. The church is supported by a large number of volunteers serving in different church capacities. Their dedication and commitment have been instrumental in the success of our various programs and initiatives.

Governance

The Trust's purpose is to preach the Gospel, relieve persons in conditions of hardship and distress, both in the UK and overseas, and assist in the advancement of education on Christian principles. The trustees have given full regard to the public benefit guidance published by the Charity Commission. More details of the objectives of the Trust are available in our governing document as stated within the Charity Commission's entry. The trustees are committed to maintaining transparency and accountability in all our operations, ensuring that our activities align with our mission and values.

Directions relating to the charitable trust are made by the Trustees in consultation with leaders and ministers, who have leadership responsibilities for different areas of the church.

The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are primarily selected from the members of the church, since this means the Trustee body is wholeheartedly involved in seeing the mission of the church worked out in practice.

On being appointed new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates.

Vision Statement: The church has revised its vision statement to reflect our changing commitment to the gospel and our growing faith in our Lord Jesus Christ. The new emphasis is our response to a life of holiness, personal growth before reaching out to others.

Local Church Activities

- **Visiting Pastors:** We welcomed visiting ministers including Pastor Lucky from Oxford Young Steps (OYS), Richard Agyei from Love Assembly in London, and international evangelist Dr. Guy Peh. Their messages encouraged us to remain strong and faithful to the Christian mandate.

- **Leadership Development:** Monthly leadership development meetings were held at the homes of individual leaders and ministers, fostering intimacy and fellowship. These meetings included shared meals, enhancing the sense of community and collaboration among our leaders.
- **Prison Ministry:** Two volunteers visit Bullingdon prison each month, where inmates gather to hear the word of God and receive prayer and spiritual support. This ministry helps inmates find hope and purpose, offering them a chance for spiritual growth and rehabilitation.
- **Angel Tree Project:** This ministry supports children whose fathers are in prison by providing Christmas gifts. The aim is to remind these children of their fathers' love and provide them with a sense of normalcy during the holiday season. The project also involves small groups and individuals who receive grants to support local and international initiatives.

Didcot Church

Christian Life Centre expanded with a new branch in Didcot, commencing services in July 2023. Didcot is a vibrant community in Oxfordshire known for its significant population growth and bustling business sector. The new branch aims to integrate into this flourishing community and share the message of Jesus Christ with those who have not yet encountered it. Our primary objective is to reach individuals who do not know Christ and to provide a welcoming place of worship for those seeking a church home.

- **Services and Gatherings:** Our church services are held every Sunday, complemented by Wednesday Bible studies that provide an opportunity for members to delve deeper into the teachings of God's Word. These gatherings are designed to inspire, educate, and support personal spiritual growth and a deeper relationship with the Lord.
- **Evangelism Outreach:** For several months, the church has conducted weekly evangelism activities, sharing the gospel throughout the town of Didcot. Our members hand out gospel tracts and engage with individuals to discuss their relationship with Christ. This outreach has been instrumental in spreading the message of God's love and inviting new members to join our community.
- **Friday Prayer Meetings:** Held on the last Friday of each month, these meetings unite the church in prayer and reflection, focusing on seeking God's guidance for our mission work and the wellbeing of the Didcot community. These prayer meetings have become a cornerstone of our spiritual life, fostering a sense of unity and purpose among members.
- **Stewardship Training:** We have organized stewardship development sessions to equip our volunteers with the skills needed to serve effectively and uphold the values of Christian Life Centre. These sessions cover various aspects of stewardship, including financial management, time management, and the importance of serving with a heart of humility and dedication.
- **Visitation Ministry:** The church has conducted numerous visits to support and encourage members facing personal challenges, offering prayer and practical assistance to those in need. This ministry has been vital in building a supportive and caring community, ensuring that no member feels isolated or unsupported.
- **Community Integration:** The Didcot branch's activities reflect our unwavering commitment to being a beacon of God's love and a supportive community resource. We have already welcomed community members into our services, forming meaningful connections and fostering spiritual

growth. We are excited to see how God will work through our new church as we strive to build a loving, mission-driven community in Didcot.

- **Workshops:** Mental Health Matters workshop held on 14th October 2023, focusing on grief, bereavement, and loss. The workshop featured guest speakers from Oxfordshire Talking Space Plus, NHS, and CLC, and was attended by 85 participants. The workshop aimed to educate the church and the wider community on the importance of mental health and provide strategies for coping with grief and loss.

Church Ministries

- **Future (Youth Ministry):** Engages in bi-weekly meetings, movie evenings, one-to-one meetings, and targeted sessions for boys and girls. The ministry has an attendance of approximately 45 young individuals, with 85% being members of CLC Oxford and 15% from other local churches. The focus during the FY 23/24 period was on God's Holiness, covering topics such as sexuality, the biblical definition of holiness, and its implications for believers. The ministry has seen increased vulnerability, accountability, spirit-led worship, and enhanced communication among young people. The leadership team consists of nine youth leaders and five helpers, all DBS certified. In the first quarter of 2024, the team participated in a three-day youth training program conducted by Vineyard Church in Nottingham.
- **Acts Ministry:** In April 2023, Acts Ministry started enrolling candidates for the Freedom in Christ Discipleship course. The course began with 15 students and aims to empower believers by deepening their understanding of faith in Christ. It helps Christians live a life based on biblical truth, liberating them from life's burdens and enabling them to become fruitful disciples. In August 2023, 10 students enrolled in baptism classes, and by October 2023, all 10 candidates were baptized.
- **Agape Ministry:** This ministry serves the church by visiting and praying for the sick, absentees, and new families. Monthly team meetings are held at 49 Oxford Road or in members' homes. In December 2023, the ministry organized Christmas vouchers, flowers, and chocolates for over 15 members aged 65 and above. The ministry also supports families experiencing bereavement, assists in organizing burial services, and ensures that members unable to attend church receive phone calls and visits to prevent isolation.
- **Worship and Music Ministry:** Regular training sessions occur once a month on the last Friday. These sessions cover various aspects of worship leadership, including preparation, putting others' needs first, taking ownership, and representing the church both on and off stage. Vocal warm-up sessions and videos support singers before ministering on Wednesdays and Sundays.
- **Media Team:** The media team provides live Sunday transmissions of services and manages the church's Facebook, website, and Instagram pages. In May 2023, the team built a custom PC to replace the old projection PC, significantly improving performance. In December 2023, a stage display was introduced to support the choir, ministers, and moderators. Regular team meetings throughout the year foster teamwork, creativity, and a commitment to excellence in media operations.
- **Levitical Ministry:** The team has 28 active members divided into weekend and Sunday teams. The ministry focuses on maintaining cleanliness and safety in the church, conducting three

spring cleans and polishing the auditorium floor twice during the year. The team also organizes get-togethers and shared meals to foster a sense of community.

- **Ushers Ministry:** The Ushering Ministry consists of three teams: Ushers, Security, and Car Park Attendants, led by Bro. Joseph Agyei with the support of eight team leaders. The ministry ensures order and safety during services and events, supports bereaved and sick members, and celebrates significant life events within the team. Regular bi-monthly meetings are held to discuss challenges, achievements, and areas for improvement.
- **Children's Ministry (Ablaze):** The ministry focuses on growing in Christ, with 60-70 children attending each Sunday, supported by 27 volunteers. Activities include team meetings with scriptural encouragement, lunch provided by team members, and discussions on effective systems and policies. Key highlights include moving into a new children's church room and organizing a family day out. The ministry also supports other church activities by providing childcare and has seen positive feedback from parents and children.
- **Hospitality Team:** The team serves the church every Sunday with tea, coffee, biscuits, and patties. Monthly meetings focus on improving service and spiritual growth, emphasizing the importance of sitting at the feet of Jesus. The team also organizes a Christian movie evening once a month to encourage unchurched people in their faith.

Church Activities Abroad

- **HOPE Project:** This project focuses on supporting marginalized children in Uganda, particularly orphans and needy children at Miracle Primary School. The project provides financial support for education, medical expenses, and personal development. Monthly donations from individuals help improve the social and spiritual well-being of these children. The ministry has seen children graduate to secondary school and families receive immediate support in upkeep and medical care. A Memorandum of Understanding with the church in Uganda commits us to providing bi-monthly financial support for three years. Two liaison officers in Uganda focus on the children's well-being and personal development.
- **Kenya Water Project:** In 2011 the church was able to construct a bore-hole in the Masai Mara region of Kenya. The project has proven exceptional and now provides water to around four different villages in the area. The governor in the region has now put plans in place to pipe the water directly to these villages. Our senior Pastor along with another CLC minister was able to travel to Kenya in September 2023 to view the progress of this project and open a new stone-built church. The bore-hole has proven to be an overwhelming success, providing clean water for the village. Therefore, impacting the health, finances and the growth of the community.
- **Oxford Young Steps Project in India:** This project provides medical, spiritual, emotional, and residential support for the underprivileged in India. It aims to improve the quality of life for those in need through holistic support, addressing various aspects of their well-being.

Church Finances

This was the Trust's 28th full year of ministry, demonstrating a healthy level of income. The main sources of income remain tithes, offerings, and gift aid, supplemented by rental income from residential accommodation and retail units.

The total income for 2023-24 saw a significant increase compared to 2022-23. This growth was primarily driven by higher donations and property letting income, despite a decrease in other income sources.

The total expenditure for 2023-24 increased compared to 2022-23. Key areas of increased spending included employment and pastoral costs, utilities, and children and youth work, while significant savings were made in building repairs and event costs.

Overall, the church is financially stable and has continued to meet all its financial obligations; we cannot envisage any reasons why this should change in the near future. We expect our voluntary income to continue to grow as the church grows and we are putting in place policies and ideas which will result in the growth of our rental income.

Reserves Policy

A policy is in operation whereby the operating reserve of the trust is to be held of approximately six months of normal operating expenditure. This equates to around £100,000 with the year-end free reserves exceeding that.

Reserves are set aside to provide a financial cushion in case of unexpected events, emergencies, or opportunities. These funds are not intended for regular operational expenses but for extraordinary circumstances.

Future Plans

- The church continues to support young people (Future) and provide an atmosphere for children (Ablaze) to flourish.
- The trustees are actively looking at investing unused income and acquiring residential church property.
- The church continues to offer grants to different organizations, both local and international, as part of our mission response and our target is to give grants totalling 10% of the Trust's income.
- We are actively seeking new mission partnerships and looking for a new permanent place for our main Sunday meetings.
- The future plans also include expanding our community outreach programs and enhancing our online presence to reach a wider audience.

Risk Management

All major insurable risks are subject to normal Churches and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives.

An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

Statement of Trustee Responsibilities

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.

- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

Approval

This report was approved by the trustees and signed on their behalf by

G. Reid
G. Reid (Feb 7, 2025 10:29 GMT)

G. Reid

Date: Feb 7, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRISTIAN LIFE CENTRE OXFORD TRUST
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 April 2024 on pages 9 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Archie McDowall (Feb 10, 2025 16:29 GMT)

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Feb 10, 2025

CHRISTIAN LIFE CENTRE OXFORD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	363,278	12,729	376,007	357,119
Investment income	4	116,848	0	116,848	92,461
Total income and endowments		480,126	12,729	492,855	449,580
EXPENDITURE ON:					
Charitable activities	5	421,590	11,964	433,554	399,157
Total expenditure		421,590	11,964	433,554	399,157
Net gains/(losses) on investments		0	0	0	0
Net income/(expenditure)		58,534	765	59,299	50,422
Transfers between funds	12	0	0	0	0
		58,534	765	59,299	50,422
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		0	0	0	0
Net movement in funds		58,534	765	59,299	50,422
Reconciliation of funds:					
Total funds brought forward		1,602,877	9,846	1,612,723	1,562,300
Total funds carried forward	12	1,661,412	10,611	1,672,023	1,612,722

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 11-17 form part of these accounts.

CHRISTIAN LIFE CENTRE OXFORD TRUST

BALANCE SHEET

AS AT 30 APRIL 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	7	930,192	0	930,192	944,016
Investments	8	451,493	0	451,493	451,493
		<u>1,381,684</u>	<u>0</u>	<u>1,381,684</u>	<u>1,395,508</u>
CURRENT ASSETS					
Debtors	9	51,190	0	51,190	118,490
Cash at bank and in hand	10	254,099	10,611	264,710	125,518
		<u>305,289</u>	<u>10,611</u>	<u>315,900</u>	<u>244,008</u>
CREDITORS: Amounts falling due within one year	11	25,562	0	25,562	26,795
		<u>279,727</u>	<u>10,611</u>	<u>290,338</u>	<u>217,213</u>
Net current assets / (liabilities)					
		<u>1,661,412</u>	<u>10,611</u>	<u>1,672,023</u>	<u>1,612,723</u>
Total assets less current liabilities					
		<u>1,661,412</u>	<u>10,611</u>	<u>1,672,023</u>	<u>1,612,723</u>
Net assets					
		<u>1,661,412</u>	<u>10,611</u>	<u>1,672,023</u>	<u>1,612,723</u>
TOTAL NET ASSETS					
		<u>1,661,412</u>	<u>10,611</u>	<u>1,672,023</u>	<u>1,612,722</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		1,435,395	0	1,435,395	1,362,844
Revaluation reserve		226,017	0	226,017	240,032
		<u>1,661,412</u>	<u>0</u>	<u>1,661,412</u>	<u>1,602,876</u>
Restricted Funds		0	10,611	10,611	9,846
		<u>1,661,412</u>	<u>10,611</u>	<u>1,672,023</u>	<u>1,612,722</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

G. Reid
G. Reid (Feb 7, 2025 10:29 GMT)

G Reid

Date: Feb 7, 2025

Charity number: 1074213

The notes on page 11-17 form part of these accounts.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 100 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 20 years
Vehicles	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	303,642	282,429
Income tax recoverable	61,340	56,662
Other income	11,025	18,028
	<u>376,007</u>	<u>357,119</u>

4 Investment income

	2024	2023
	£	£
Property letting	116,654	92,209
Bank interest	194	253
	<u>116,848</u>	<u>92,461</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

5 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Employment and pastoral costs	113,722	98,492
Building Repairs	12,241	20,802
Venue Hire	94,667	96,000
Church activities	19,198	14,099
Event costs	0	17,750
Utilities	61,709	42,982
Ministry expenses	5,170	14,919
Children and youth work	22,677	14,278
Equipment not capitalised	4,831	5,488
Mission trips and support	5,719	7,372
Grants payable (note 5c)	39,929	30,788
Didcot Branch	7101	0
	<u>386,964</u>	<u>362,968</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,780	3,480
	<u>3,780</u>	<u>3,480</u>
Bank charges	1,978	2,112
Professional fees	1,500	0
Telephone	4,803	4,795
Insurance	6,517	4,721
Other office costs	4,926	4,668
Depreciation of tangible fixed assets	23,086	16,413
	<u>46,590</u>	<u>36,189</u>
Total expenditure	<u>433,554</u>	<u>399,157</u>
c Grants payable		
	Institutions £	Individuals £
Grants for UK and overseas mission	33,529	6,400
	<u>33,529</u>	<u>6,400</u>
The comparatives for the previous year are as follows:		
	Institutions £	Individuals £
Grants for UK and overseas mission	26,988	3,800
	<u>26,988</u>	<u>3,800</u>
The charity's principal grants to institutions comprised:		
	2024 £	2023 £
<i>Miracle Primary School, Uganda</i>	22,829	14,888
<i>OYS India Grant</i>	10,000	1,000
<i>Biserica Crestina Baptista</i>	0	10,000
<i>Grants to institutions for less than £1,000 each</i>	700	1,100
	<u>33,529</u>	<u>26,988</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 3 (2023: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Grady Reid	55,615	0	0	55,615

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Grady Reid	52,615	0	0	52,615

Pastor Grady Reid served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2024 £
Cost or valuation				
At 1 May 2023	950,000	157,413	4,800	1,112,213
Additions	0	9,261	0	9,261
At 30 April 2024	<u>950,000</u>	<u>166,674</u>	<u>4,800</u>	<u>1,121,474</u>
Accumulated depreciation				
At 1 May 2023	38,000	130,197	0	168,197
Charge for the year	14,015	7,871	1,200	23,086
At 30 April 2024	<u>52,015</u>	<u>138,068</u>	<u>1,200</u>	<u>191,283</u>
Net book value				
At 30 April 2024	<u>897,985</u>	<u>28,607</u>	<u>3,600</u>	<u>930,192</u>
At 30 April 2023	<u>912,000</u>	<u>27,216</u>	<u>4,800</u>	<u>944,016</u>

Freehold property was valued at £950,000 in 2018 by an independent qualified valuer at open market value assuming vacant possession. The trustees are not aware of any material changes in value since then and the valuation has not been updated.

8 Fixed asset investments

	Investment Property	2024 £	2023 £
Cost or fair value brought forward	45,000	45,000	45,000
Deposit paid on property	0	0	0
Purchases during the year	406,493	406,493	406,493
Disposals during the year	0	0	0
Change in value of investments	0	0	0
Provision for impairment	0	0	0
Cost or fair value carried forward	<u>451,493</u>	<u>451,493</u>	<u>451,493</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

9 Debtors

	2024 £	2023 £
Falling due within one year:		
Tax recoverable	27,046	46,572
Other debtors	8,811	7,211
Prepayments	15,333	64,707
Total debtors	<u>51,190</u>	<u>118,490</u>

10 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	264,710	125,518
	<u>264,710</u>	<u>125,518</u>

11 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade creditors	13,126	12,926
Accruals	12,436	13,869
	<u>25,562</u>	<u>26,795</u>

12 Funds

During the year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
HOPE sponsorship	3,580	12,729	(11,964)	0	4,345
Regal Building fund	1,081	0	0	0	1,081
Benevolent fund	5,185	0	0	0	5,185
	<u>9,846</u>	<u>12,729</u>	<u>(11,964)</u>	<u>0</u>	<u>10,611</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	930,192	0	0	930,192
Investments	451,493	0	0	451,493
Debtors	51,190	0	0	51,190
Cash at bank and in hand	254,099	0	10,611	264,710
Creditors falling due within one year	(25,562)	0	0	(25,562)
	<u>1,661,412</u>	<u>0</u>	<u>10,611</u>	<u>1,672,023</u>

In the previous year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
HOPE sponsorship	228	9,827	(6,475)	0	3,580
Regal Building fund	1,081	0	0	0	1,081
Benevolent fund	5,185	0	0	0	5,185
	<u>6,494</u>	<u>9,827</u>	<u>(6,475)</u>	<u>0</u>	<u>9,846</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	<i>General funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	<i>2023</i>
	£	£	£	£
<i>Tangible fixed assets</i>	944,016	0	0	944,016
<i>Investments</i>	451,493	0	0	451,493
<i>Debtors</i>	118,490	0	0	118,490
<i>Cash at bank and in hand</i>	115,672	0	9,846	125,518
<i>Creditors falling due within one year</i>	(26,795)	0	0	(26,795)
	<u>1,602,876</u>	<u>0</u>	<u>9,846</u>	<u>1,612,722</u>

13 Transactions with related parties

During the year, the charity made payments totalling £1,500 (2023 : £nil) to Edwin Kiarie, who is a trustee, for providing accountancy services to the charity. During the year, Cynthia Reid, who is closely related to Grady Reid, a trustee, received employment benefits totalling £17,852 (2023 : £16,356) for providing her services as a pastor to the charity.

CHRISTIAN LIFE CENTRE OXFORD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 APRIL 2024

	Note	Unrestricted funds			Unrestricted funds		
		General	Restricted	Total	General	Restricted	Total
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	363,278	12,729	376,007	347,292	9,827	357,119
Investments	4	116,848	0	116,848	92,461	0	92,461
Other income		0	0	0	0	0	0
Total income and endowments		480,126	12,729	492,855	439,753	9,827	449,580
EXPENDITURE ON:							
Charitable activities:	5	421,590	11,964	433,554	392,681	6,475	399,156
Other		0	0	0	0	0	0
Total Expenditure		421,590	11,964	433,554	392,681	6,475	399,156
Net income/(expenditure)		58,534	765	59,299	47,071	3,352	50,423
Transfers between funds	12	0	0	0	0	0	0
		58,534	765	59,299	47,071	3,352	50,423
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets		0	0	0		0	0
Net movement in funds		58,534	765	59,299	47,071	3,352	50,423
Reconciliation of funds:							
Total funds brought forward		1,602,877	9,846	1,612,723	1,555,806	6,494	1,562,300
Total funds carried forward	12	1,661,412	10,611	1,672,023	1,602,877	9,846	1,612,723