

Christian Life Centre Oxford Trust

Report and Accounts
Year ended 30 April 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRISTIAN LIFE CENTRE OXFORD TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 30 APRIL 2023

Trustees	Rev Grady Reid Philip Abayateye Edwin Kiarie Nelly Musikaila Jirongo Dennis Aduadjoe
Governing Document	Declaration of Trust dated 19 December 1998.
Charity Registration Number	1074213
Principal Address	49a, Oxford Road Cowley Oxford OX4 2ER
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds TSB PLC CAF Bank

Contents	Page
Charity Information	1
Trustees' Annual Report	2-8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12-17
Detailed Statement of Financial Activities with Comparatives	18

Christian Life Centre Oxford Trust
The Trustees Annual report for the period ending 30th April 2023

This report serves as a comprehensive overview, outlining the trustee's evaluation of Christian Life Centre Oxford Trust for the accounting period from May 1, 2022, to April 30, 2023. It remains a faithful representation of CLC's endeavours during this financial year in promoting the Christian Gospel and values. Moreover, it details the allocation of finances to various activities within the financial year. However, it is important to clarify that while it captures key aspects of the trust's activities, it does not present an exhaustive and all-inclusive account.

We would like to take this opportunity to extend our sincere appreciation to all church volunteers, leaders, and ministers for their selfless dedication to the Lord's work throughout the past financial year. Regardless of employment status, their unwavering commitment has played a pivotal role in achieving our ministry's goals. The church thrives on the support of numerous volunteers serving in diverse capacities, creating a warm and welcoming atmosphere.

The Trust's purpose is to preach the Gospel and providing relief to individuals experiencing hardship and distress, both in the United Kingdom and internationally. Additionally, the Trust seeks to contribute to the progress of education guided by Christian principles. When formulating the Charity's objectives, planning, and activities, the trustees have carefully considered the public benefit guidance published by the Charity Commission. Further information about the Trust's objectives can be found in our governing document, as specified in the Charity Commission's entry.

Local Church Achievements

Below are some examples of the church's activities in the financial year, which illustrate our dedication to promoting the gospel in the community and overseas.

I. Visiting Ministers

We were able to welcome a number of visiting ministers to our church this year who encouraged the church to be strong and faithful to the Christian mandate. They include; Pastor Lucky and Cathy from Oxford Young Steps (OYS), Longdon Richard Agyei from Love Assembly in London and international evangelist Dr Guy Peh.

II. Children's and Creche Ministry.

In June 2022, we resumed our children's church activities post-pandemic, culminating in a heart-warming Christmas Production in December. Their teachings focused on the church's vision and

addressed educational challenges faced by the children. The team actively supported parents dealing with children with challenging behaviours and continued assisting those with special needs children. Positive reports from parents have affirmed the success of our endeavours, with children not only absorbing lessons but also demonstrating newfound confidence and a strong sense of identity as children of God.

III. Family Matters workshop.

The focus of the session was on "Menopause," and it proved to be an empowering gathering that drew an audience of approximately 100 individuals, predominantly women with a notable presence of a few men. This informative event played a pivotal role in enlightening and educating both our church sisters and the broader community, with a significant turnout indicating the widespread interest and engagement.

IV. Mental Health Matters workshop

The May 2022 session aimed to educate the local church and community in Oxford on mental health issues, engaging with both local churches and professional bodies such as the NHS and Talking Space. Participants were encouraged to share their life experiences, and discussions included; Depression, Trauma and their causes, signs, and symptoms. The sessions provided new coping skills and strategies to support one another, with a spiritual perspective emphasizing hope in Christ. Additionally, the importance of promoting good mental wellbeing for children was highlighted, focusing on connecting with and praising kids, boosting their self-esteem, and actively listening to their concerns. The overall objective was to equip attendees with practical tools for enhancing mental health and contributing positively to the community.

V. Future (youth ministry).

Various activities took place, including movie evenings, visits to parents, one-on-one meetings with young individuals, targeted sessions with boys and girls held separately, and bi-weekly meetings. In July, a Boys Away Trip lasting three nights was organized at YHA Broad Haven in Wales, followed by a Girls Away Trip to Essex in August for a similar duration. Additionally, an Evangelism outreach event was conducted in December.

VI. Acts Ministry.

In May 2022, Acts Ministry enrolled 15 candidates for the 11-week Freedom in Christ Discipleship course, conducted on consecutive Saturdays. The course, included 10 sessions and topics like

Introduction to the Bible and Steps to Freedom in Christ, equipped the candidates with a profound understanding of their faith in Christ, liberating them from life's baggage. In August, the ministry enrolled 15 candidates for Baptism classes. Covering the doctrine of Christian Baptism, the classes addressed challenges in contemporary baptism and culminated in November with the baptism of all the 15 candidates, marking a significant milestone in their spiritual growth.

VII. Agape ministry.

The Agape Ministry continues to actively support both our church and the broader community, addressing physical and spiritual needs. Throughout the year, they visited and comforted unwell members, conducted Bible studies in homes to foster spiritual growth, and assisted grieving families with burial services. The team continues to maintain a vital connection with members unable to attend church through regular phone calls and home visits, preventing isolation. Their outreach extended to congratulating families on new additions and providing support to individuals in the broader community seeking assistance. This multifaceted approach reflects their commitment to fostering, supporting and ministering to our community.

VIII. Multimedia team

The media team is dedicated to delivering live Sunday transmissions of our services, ensuring that our community can participate remotely. Additionally, we maintain an active online presence through our Facebook, Website, and Instagram pages, where detailed information about the church's activities is readily available.

Recently, we initiated a significant transformation in our website layout, introducing a contemporary and engaging design. This updated layout places a strong emphasis on enhancing user experience, streamlining navigation for our visitors. The changes aim to make it more convenient for individuals to access information about our church and stay connected with our community.

IX. Hospitality Team

The church provides complimentary tea, chocolate, coffee, biscuits, and cake for post-service fellowship. This initiative is designed to foster a sense of community and encourage fellowship after our family Sunday service. It also serves as a wonderful opportunity for congregants to connect with and welcome new visitors to our community. Additional refreshments are available for purchase.

X. Sound and Lighting

In response to the growing demand for enhanced sound quality and the need to address limitations in our current setup, we recognized the imperative for a significant financial investment in superior

audio equipment. Our focus centred on three key aspects: stage monitoring, front-of-house sound, and live streaming capabilities. This strategic initiative aims to elevate our overall audio experience, ensuring a more immersive and high-quality auditory environment for our audience across various platforms.

XI. Church activities

- Our commitment to spiritual growth remained strong with monthly prayer and fasting services, along with regular weekly Bible studies. Additionally, we continued to host an engaging online Sunday morning prayer meeting to connect with our congregation.
- We celebrated the essence of our faith through various festival services, including Easter, Christmas, New Year's Eve, and a dedicated New Year's Prayer and Fasting week.
- Demonstrating our compassion for those in need, the church distributed Christmas hampers to families facing challenges, particularly during these trying times post pandemic. The gesture was well-received, providing support to numerous families in our community.
- In an effort to address food insecurity, our church proudly operates a Community Fridge project. This initiative allows community members to access free food, aiming to alleviate the struggles faced by those finding it difficult to secure basic necessities.
- To inspire and connect with those outside our church community, we organize monthly Christian movie nights. These events serve as an outreach tool, encouraging individuals who may not be part of a church to explore and strengthen their faith.

HOPE Project

Investing in the future is profoundly impactful when directed towards children, especially those facing social and economic marginalization. The Hope project is dedicated to addressing the needs of vulnerable children, specifically orphans and those in precarious circumstances, who attend Miracle Primary School (MPS). Operating under the auspices of CLC Church, Hope aims to enhance the educational experience of orphaned children within Miracle Primary School.

Through the generous contributions of raised funds and monthly donations, the project strives to bolster various aspects of these children's lives. This support extends to covering educational expenses, school fees, and medical costs, with the overarching goal of fostering the overall well-being and development of these deserving youngsters. The concerted efforts of Hope not only uplift individual lives but also contribute to building a brighter and more equitable future for the community.

Mission activities:

The Trust remained steadfast in its commitment to cultivate a sustainable and efficient mission response through the implementation of a robust governance framework. This approach involves addressing diverse needs and collaborating directly with local practitioners on the ground. The following highlights illustrate various mission activities that transpired throughout the year:

- We extended financial support to the Oxford Young Steps (OYS) project in India, a multifaceted initiative offering medical, spiritual, emotional, and residential assistance to the underprivileged population. Pastors Grady and Cindy had the opportunity to visit India and witness first-hand the impactful work being carried out on the ground. The visit was particularly heartening as they observed the substantial number of children benefiting from the project, receiving essential support in the form of clothing, nourishment, and medical care.
- CLC remains steadfast in its commitment to the Angel Tree project, extending support to children whose fathers are incarcerated. The primary goal is to procure Christmas gifts for these children, providing not only material joy but also serving as a poignant reminder that their fathers hold a deep and enduring love for them.
- A number of small groups and individuals also received grants both locally and internationally, details of these can be requested from the board of trustees.
- We have recently finalized the redraft of a Memorandum of Understanding with Miracle Primary School in Uganda, extending our partnership for a duration of three years. Within this agreement, we have pledged a bi-monthly financial commitment to support Miracle Primary School, as outlined in the terms of our Memorandum of Understanding. Our dedication to making a positive impact, transforming lives, and realizing aspirations has been the driving force behind the establishment and continuation of this meaningful relationship. We are enthusiastic about the opportunities this collaboration will bring and the positive change we can collectively contribute to the lives of those connected to Miracle Primary School in Uganda.
- We have now employed a liaison officer in Uganda who will attend and focus on the children's wellbeing and personal development.
- Shipment of essential items such as blankets, pillowcases, bed sheets, clothing, etc., has been dispatched to Uganda to support those in need.
- Additionally, another shipment of blankets, pillowcases, bed sheets, clothing, etc., has been sent to a church in Belgium that provides assistance to numerous migrants and homeless individuals.
- In response to Russia's invasion of Ukraine, the trustees undertook a financial commitment to aid Bethany Baptist Church in Romania, situated near the Ukrainian border. This commitment, spanning six months, aimed to assist the significant influx of refugees seeking refuge at Bethany

Baptist Church. The financial support concluded in September 2022, and no renewal agreement was pursued.

Church Finances

This was the Trust 27th full year of operations and we continue to demonstrate a healthy level of income. This has enabled us to continue to support our mission activities, children, youth work, families, spiritual support, outreach ministries in different parts of the world, online services and our many different activities to spread the gospel of Christ and relieve the needs of others. In this financial year represent a full recovery post pandemic with our level of income and expenditure returning to pre pandemic levels.

The church continues to successfully meet all financial obligations. The trust's main source of income remains tithes, offerings and gift aid. This increased by 11% from the previous year. In addition to this, the Church has continued to generate income from other activities that include the rental of our different residential accommodation and retail units. This increased by 31% from the previous year. This growth in our rental income is directly attributed to the decision made to purchase an investment property in July 2022.

Our expenditure has also increased during the financial year by 23% from the previous financial year. This increase can be attributed to a number of factors which include:

- An increase in church activities and events to levels commensurate to pre-pandemic levels.
- The employment of a new member of staff, part-time maintenance engineer.
- The repairs and maintenance work undertaken by the above post holder in the up keep of our properties.

Future Plans

- The church continues to support our young people (Future) and provide the atmosphere for our children (Ablaze) to flourish.
- The trustees have been actively looking at investing its unused income and have been discussing the potential of acquiring a residential church property. In July 22 we completed on a new residential property which is being used as investment income.
- The church will continue to offer grants to different organisations, both local and international as part of our mission response. We will continue to seek and develop mission partnerships.
- The church is actively looking for a new permanent place for our main Sunday meetings

Risk Management.

There is adequate insurance cover in place and financial reserves with strong internal controls, which are kept under regular review. DBS checks, supported by regularly reviewed policies are made for all those working with children, young people and other vulnerable groups.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Edwin Kiarie

Edwin Kiarie

Date: 22 January 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRISTIAN LIFE CENTRE OXFORD TRUST
('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 April 2023 on pages 10 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 5 February 2024

CHRISTIAN LIFE CENTRE OXFORD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	347,292	9,827	357,119	322,081
Investment income	4	92,461	0	92,461	72,113
Total income and endowments		439,753	9,827	449,580	394,194
EXPENDITURE ON:					
Charitable activities	5	392,682	6,475	399,157	323,090
Total expenditure		392,682	6,475	399,157	323,090
Net gains/(losses) on investments		0	0	0	0
Net income/(expenditure)		47,070	3,352	50,422	71,104
Transfers between funds	12	0	0	0	0
		47,070	3,352	50,422	71,104
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		0	0	0	0
Net movement in funds		47,070	3,352	50,422	71,104
Reconciliation of funds:					
Total funds brought forward		1,555,806	6,494	1,562,300	1,491,196
Total funds carried forward	12	1,602,876	9,846	1,612,722	1,562,300

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 12-18 form part of these accounts.

CHRISTIAN LIFE CENTRE OXFORD TRUST

BALANCE SHEET

AS AT 30 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	944,016	0	944,016	936,473
Investments	8	451,493	0	451,493	45,000
		<u>1,395,508</u>	<u>0</u>	<u>1,395,508</u>	<u>981,473</u>
CURRENT ASSETS					
Debtors	9	118,490	0	118,490	67,326
Cash at bank and in hand	10	115,672	9,846	125,518	533,429
		<u>234,162</u>	<u>9,846</u>	<u>244,008</u>	<u>600,755</u>
CREDITORS: Amounts falling due within one year	11	26,795	0	26,795	19,928
		<u>207,367</u>	<u>9,846</u>	<u>217,213</u>	<u>580,827</u>
Net current assets / (liabilities)					
		<u>1,602,877</u>	<u>9,846</u>	<u>1,612,723</u>	<u>1,562,300</u>
Total assets less current liabilities					
		<u>1,602,877</u>	<u>9,846</u>	<u>1,612,723</u>	<u>1,562,300</u>
Net assets		<u>1,602,877</u>	<u>9,846</u>	<u>1,612,723</u>	<u>1,562,300</u>
		<u>1,602,877</u>	<u>9,846</u>	<u>1,612,723</u>	<u>1,562,300</u>
TOTAL NET ASSETS		<u>1,602,877</u>	<u>9,846</u>	<u>1,612,723</u>	<u>1,562,300</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		1,362,844	0	1,362,844	1,306,274
Revaluation reserve		240,032	0	240,032	249,532
		<u>1,602,876</u>	<u>0</u>	<u>1,602,876</u>	<u>1,555,806</u>
Restricted Funds		0	9,846	9,846	6,494
		<u>1,602,876</u>	<u>9,846</u>	<u>1,612,722</u>	<u>1,562,300</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

G Reid

G Reid

Date: 1 February 2024

Charity number: 1074213

The notes on page 12-18 form part of these accounts.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 100 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 20 years
Vehicles	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	282,429	258,561
Income tax recoverable	56,662	51,546
Government Grants (Job Retention Scheme)	0	6,601
Other income	18,028	5,373
	<u>357,119</u>	<u>322,081</u>

4 Investment income

	2023	2022
	£	£
Property letting	92,209	70,410
Bank interest	253	1,703
	<u>92,461</u>	<u>72,113</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

5 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Employment and pastoral costs	98,492	89,131
Building Repairs	20,802	9,542
Venue Hire	96,000	96,000
Church activities	14,099	12,256
Event costs	17,750	0
Utilities	42,982	33,002
Ministry expenses	14,919	4,935
Children and youth work	14,278	0
Equipment not capitalised	5,488	1,225
Mission trips and support	7,372	0
Grants payable (note 5c)	30,788	38,819
	<u>362,968</u>	<u>284,909</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,480	4,680
	<u>3,480</u>	<u>4,680</u>
Bank charges	2,112	1,635
Professional fees	0	3,206
Telephone	4,795	3,589
Insurance	4,721	3,865
Other office costs	4,668	4,889
Depreciation of tangible fixed assets	16,413	16,317
	<u>36,189</u>	<u>38,181</u>
Total expenditure	<u>399,157</u>	<u>323,090</u>
c Grants payable		
	Institutions £	Individuals £
Grants for UK and overseas mission	26,988	3,800
	<u>26,988</u>	<u>3,800</u>
The comparatives for the previous year are as follows:		
	Institutions £	Individuals £
Grants for UK and overseas mission	33,819	5,000
	<u>33,819</u>	<u>5,000</u>
The charity's principal grants to institutions comprised:		
	2023 £	2022 £
<i>Miracle Primary School, Uganda</i>	14,888	15,719
<i>Christ Rehoboth Rural Missions International Ministry</i>	0	2,000
<i>Bethany Baptist Church Romania</i>	0	5,000
<i>Magdalen Road Church</i>	0	5,000
<i>OYS India Grant</i>	1,000	5,000
<i>Biserica Crestina Baptista</i>	10,000	0
<i>Grants to institutions for less than £1,000 each</i>	1,100	1,100
	<u>26,988</u>	<u>33,819</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 3 (2022: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Grady Reid	52,615	0	0	52,615

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Grady Reid	52,615	0	0	52,615

Pastor Grady Reid served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2023 £
Cost or valuation				
At 1 May 2022	950,000	138,257	0	1,088,257
Additions	0	19,156	4,800	23,956
At 30 April 2023	<u>950,000</u>	<u>157,413</u>	<u>4,800</u>	<u>1,112,213</u>
Accumulated depreciation				
At 1 May 2022	28,500	123,284	0	151,784
Charge for the year	9,500	6,913	0	16,413
At 30 April 2023	<u>38,000</u>	<u>130,197</u>	<u>0</u>	<u>168,197</u>
Net book value				
At 30 April 2023	<u>912,000</u>	<u>27,216</u>	<u>4,800</u>	<u>944,016</u>
At 30 April 2022	<u>921,500</u>	<u>14,973</u>	<u>0</u>	<u>936,473</u>

Freehold property was valued at £950,000 in 2018 by an independent qualified valuer at open market value assuming vacant possession. The trustees are not aware of any material changes in value since then and the valuation has not been updated.

8 Fixed asset investments

	Investment Property	2023 £	2022 £
Cost or fair value brought forward	45,000	45,000	0
Deposit paid on property	0	0	45,000
Purchases during the year	406,493	406,493	0
Disposals during the year	0	0	0
Change in value of investments	0	0	0
Provision for impairment	0	0	0
Cost or fair value carried forward	<u>451,493</u>	<u>451,493</u>	<u>45,000</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

9 Debtors

	2023 £	2022 £
Falling due within one year:		
Tax recoverable	46,572	41,157
Other debtors	7,211	8,411
Prepayments	64,707	17,758
Total debtors	<u>118,490</u>	<u>67,326</u>

10 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	125,518	533,429
	<u>125,518</u>	<u>533,429</u>

11 Creditors: liabilities falling due within one year

	2023 £	2022 £
Trade creditors	12,926	12,926
Accruals	13,869	7,002
	<u>26,795</u>	<u>19,928</u>

12 Funds

During the year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
HOPE sponsorship	228	9,827	(6,475)	0	3,580
Regal Building fund	1,081	0	0	0	1,081
Benevolent fund	5,185	0	0	0	5,185
	<u>6,494</u>	<u>9,827</u>	<u>(6,475)</u>	<u>0</u>	<u>9,846</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	944,016	0	0	944,016
Investments	451,493	0	0	451,493
Debtors	118,490	0	0	118,490
Cash at bank and in hand	115,672	0	9,846	125,518
Creditors falling due within one year	(26,795)	0	0	(26,795)
	<u>1,602,877</u>	<u>0</u>	<u>9,846</u>	<u>1,612,723</u>

In the previous year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
HOPE sponsorship	0	9,676	(9,448)	0	228
Regal Building fund	1,081	0	0	0	1,081
Benevolent fund	5,185	0	0	0	5,185
	<u>6,266</u>	<u>9,676</u>	<u>(9,448)</u>	<u>0</u>	<u>6,494</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	<i>General funds</i> £	<i>Designated funds</i> £	<i>Restricted funds</i> £	
<i>Tangible fixed assets</i>	936,473	0	0	936,473
<i>Investments</i>	45,000	0	0	45,000
<i>Debtors</i>	67,326	0	0	67,326
<i>Cash at bank and in hand</i>	526,935	0	6,494	533,429
<i>Creditors falling due within one year</i>	(19,928)	0	0	(19,928)
	<u>1,555,806</u>	<u>0</u>	<u>6,494</u>	<u>1,562,300</u>

13 Transactions with related parties

During the year, the charity made payments totalling £nil (2022 : £1,700) to Edwin Kiarie, who is a trustee, for providing accountancy services to the charity. The payments made in 2022 were for accountancy services provided in 2020 and 2021. During the year, Cynthia Reid, who is closely related to Grady Reid, a trustee, received employment benefits totalling £16,356 (2022 : £19,261) for providing her services as a pastor to the charity.

CHRISTIAN LIFE CENTRE OXFORD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 APRIL 2023

	Note	Unrestricted funds			Unrestricted funds		
		General	Restricted	Total	General	Restricted	Total
		2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	347,292	9,827	357,119	312,405	9,676	322,081
Investments	4	92,461	0	92,461	72,113	0	72,113
Other income		0	0	0	0	0	0
Total income and endowments		439,753	9,827	449,580	384,518	9,676	394,194
EXPENDITURE ON:							
Charitable activities:	5	392,682	6,475	399,157	313,642	9,448	323,090
Other		0	0	0	0	0	0
Total Expenditure		392,682	6,475	399,157	313,642	9,448	323,090
Net income/(expenditure)		47,070	3,352	50,422	70,876	228	71,104
Transfers between funds	12	0	0	0	0	0	0
		47,070	3,352	50,422	70,876	228	71,104
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets		0	0	0		0	0
Net movement in funds		47,070	3,352	50,422	70,876	228	71,104
Reconciliation of funds:							
Total funds brought forward		1,555,806	6,494	1,562,300	1,484,930	6,266	1,491,196
Total funds carried forward	12	1,602,876	9,846	1,612,722	1,555,806	6,494	1,562,300