

Christian Life Centre Oxford Trust

Report and Accounts
Year ended 30 April 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRISTIAN LIFE CENTRE OXFORD TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 30 APRIL 2021

Trustees	Rev Grady Reid Philip Abayateye Edwin Kairie Nelly Musikaila Jirongo
Governing Document	Declaration of Trust dated 19 December 1998.
Charity Registration Number	1074213
Principal Address	49a, Oxford Road Cowley Oxford OX4 2ER
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds TSB PLC CAF Bank

Contents	Page
Charity Information	1
Trustees' Annual Report	2-9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Accounts	13-18
Detailed Statement of Financial Activities with Comparatives	19

Christian Life Centre Oxford Trust

The Trustees Annual report for the period ending 30th April 2021

This report outlines the trustee's review of the Christian Life Centre (CLC) Trust for the period 1st May 2020 to 30th April 2021. This report is a representation of accurate reflections of activities that has been undertaken in CLC during this financial year. It also highlights a precise presentation of how the trust's finances were assigned to various activities within the financial year. However, this is not an exhaustive report of the Trust's activities.

Acknowledgement

We would like to take this opportunity to appreciate all the volunteers who over the financial year have continued to dedicate themselves to the work of the Trust, without remuneration or rewards. It is the selfless work of the members of the church, whether employed or not, that continues to make the difference in the church achieving its aims and objectives. Much of this work was done privately, without recognition, and the hours and value of that time cannot be quantified.

The trustees are happy to present their report and financial statements for the year ended 30 April 2021. The accounts have been prepared in accordance with the accounting policies set out in our financial summary attached. The accounts comply with the charity's governing document. The Charity's objectives are for the public benefit to advance the Christian faith in Oxford and elsewhere in the world, as the Trustees may think fit. This is in accordance with the Statement of Belief appearing in the Memorandum and Articles of Association.

The Trust purpose is to relieve persons in conditions of hardship or distress, both in the UK and overseas. To assist in the advancement of education based on Christian Principles. In setting the objectives of the Charity, its planning and activities, the trustees have given full regard to the public benefit guidance published by the Charity Commission. More detail of the objectives of the Trust are available in our governing document as stated within Charity Commission's entry.

In August 2021, the trust achieved the great milestone of 25th full year of ministry; we thank God for the lives that have been transformed by the gospel over the last 25 years.

Covid-19 Challenges

The world has been and continues to be impacted by the Coronavirus pandemic and this has had a tremendous impact on the UK economy. This has also affected the church and will continue to do so for the foreseeable future.

We had to quickly adapt to the government regulations implemented following the outbreak and subsequent growth of the Covid-19 pandemic. We immediately closed our church for onsite services and transitioned to online. This allowed us to continue to reach our members and friends, catering for their spiritual needs, via broadcast on YouTube, meetings on ZOOM and other suitable technologies. This agility and ability to adapt coupled with the strategy to remain connected during the lock-down has meant that the impact to the church was reduced significantly. Initially our Sunday services were pre-recorded in the main building for transmission on Sundays, which involved many hours of labour for our dedicated media team. Our Wednesday meetings were consistently held on zoom. We continued to review, adapt and implement our policies throughout this period and we were able to return to on site services in April 2021.

A medical practitioner who is part of our congregation guided the church through the pandemic with regular updates about the coronavirus, the vaccine roll out and how to stay safe. During this period, an emergency fund was set-up to support members of the community and we arranged for the vulnerable to have their shopping done. Friendship and prayer were offered by phone to those struggling with loneliness and mental health and a number of relationship/marriage counselling were conducted via zoom.

One of the positive aspects of the lock-down was that it expedited our development and utilisation of our online facilities, in the delivery of on-line services and in the facilitation of receiving voluntary donations. This has extended our reach beyond our regular membership, we therefore intend to continue investing in equipment to facilitate and develop our online presence.

Local Church Achievements

The church continues to deliver many of its ministry aims and objectives in this financial year. Many of our ministry objectives went online including; Sunday services, Wednesday bible studies, leadership training, and training for volunteers. We returned to the church building

in September 2020, unfortunately we again went back into lockdown in December due to the rapid rise of infections in the community, with the safety of our church members paramount in our minds.

Below are some examples of the church's activities in the financial year, which illustrate our dedication to promoting the gospel in the community and overseas:

- Children in our church are a vital part of our community; therefore, more resources have been allocated to help them grow in their faith and to have a stable lifestyle that supports their nurturing. It is our aim to grow positive memories for our children to help create the love of God in their consciousness. Part of our strategy is to combat negative online information.
- We did not have access to our rented children facilities but we are hoping to return to using these facilities in April 2022. To mitigate the effects of this we have a short animated film for children before our main service (Super book) and within the main service there is a children's ministry session, there is talk that is age sensitive and there is an online puppet show called; Douglas.
- The church will continue to prioritise support towards our children. We are honoured to have a very dedicated and committed team. During the lockdown, they have, shown exceptional leadership that has kept the children and families engaged with the church through online activities.
- The church was represented on the IAG panel with the Thames Valley Police this was to address the issue of racism within the Oxfordshire area.
- There was a number of meetings with Oxford pastors to educate pastors on the issue of racism within churches in Oxford.
- We conducted online Family Matters workshop to empower and encourage our church members and the wider community to grow healthy families.
- The lockdown has proven to be a very difficult time for people with mental health issues; this problem also affected members in the church. We conducted online Mental Health Matters workshop to educate the church and the wider community on the rise and impact of mental health related issues. We are blessed to have a mental health professional in our congregation and she has proven during the pandemic to be a great

asset in running mental health online programmes to support the wider community and members of the church.

- Marriage and pre-marital classes were conducted online to, support, strengthen and equip marriages in the church and the wider community. The pre-marital counselling course is very popular amongst those wanting to get married. Those people, who have completed the course, appear to adjust better to their new way of life. We have continued to support marriages through individuals and couples counselling sessions. This is reinforced by teaching and sermons on marriage.
- We continue to disciple our church members to grow in Christ. As part of our disciple programme, we have also been using "Freedom in Christ" training material to develop our member's faith. Freedom in Christ training is held every year
- Our agape ministry reaches out to the sick, new converts, the discouraged and those who have been hospitalised.
- The trust continues to invest in our teenagers with regular bi-weekly meetings. We hope that during the period of 2021-2022 we will be able to resume our residential programmes
- Due to the pandemic, we were not able to support our students as most of them returned home.
- Due to the pandemic, there was no monthly prison ministry.
- We continued to conduct monthly prayer and fasting meetings

Mission activities

The Trust maintained its aim to foster a sustainable and effective mission response by using good governance approach that looks at addressing different needs, working on the ground with local practitioners. These aims will always be different depending on area of mission.

- CLC gave a grant to the Angel Tree project. This ministry supports children whose fathers are in Prison, the aim is to buy these children Christmas gifts.
- A number of small groups and individuals also received grants both locally and internationally, who we were able to help and support through the pandemic, details of these can be requested from the board of trustees.

- The church gave out Christmas hampers to single and needy families. Many families appreciated this as many families were struggling because of the pandemic.
- The church gave out a number of Christmas gifts to the elderly within the local community.
- The Church financially supported the Oxford Youth Services project in India. OYS provides medical, spiritual, emotional and residential support for the under privilege in India. The year ending April 2021 saw a much greater need and the trust was able to increase their mission support to OYS.
- We will continue our bi-monthly commitment to Miracle Primary School in Uganda as stated in our Memorandum of Understanding. Our commitment to making a difference, changing lives and fulfilling dreams led us to establish this relationship. Below is how we have been able to build our support to this mission.

HOPE Project

There is no better way to invest in the world than to invest in children, who are marginalised by their social and economic challenges. Under the umbrella of CLC church, this project focuses on the orphans and needy children who are being supported at Miracle Primary School in Uganda. The funds raised will support their school fees, medical expenses and general well-being. Our purpose is to empower children's spiritual and educational barriers to allow them to thrive in their community.

Following our bi-annual visit to Uganda in 2019. Senior Pastor Grady Reid felt that more resources was required to support the suffering children in Uganda. It was clear that the school bore a huge financial burden due to the orphans who attends the school. Because of this need, CLC trust launched a new project called HOPE. Individuals in the church/community contribute monthly towards this project. These donations are restricted to the HOPE project and payments are made directly to MPS in addition to our bi-monthly grants to the school.

Church Finances

The church continues to meet all its financial obligations. The Church's main source of income remains tithes, offerings and gift aid. In addition to this, the Church has continued to generate income from other activities that include the rental of our facilities.

On the onset of the Covid-19 pandemic, the trustees carried out a financial forecasting exercise in which their overall view was that 2020-21 was going to be impacted adversely by the pandemic. The forecast showed a significant reduction in our income as well as a reduction in our expenditure. The trust has outperformed the 20-21 forecast, there has been a slight increase in our income and a better than expected reduction in our expenditure.

In order to reduce the impact of the pandemic to the trust whilst keeping all our members of staff in employment, we took advantage of the Coronavirus Job Retention Scheme offered by the government and placed two of our staff members on full/flexible furlough during this financial year.

The trustees are confident that the trust will continue to meet all its financial obligations and that the post pandemic recovery will not take as long as they had anticipated. The trustees will continue to actively identify and take advantage of opportunities that arise whilst mitigating against the risks that the trust is exposed to.

Reserves Policy

The trustees have reviewed the reserves of the charity and have put in place systems that will ensure continual growth of these funds. The trustees are also confident that future income will enable the charity to meet its foreseeable needs.

Future Plans

- The church will continue to support our young people and provide the atmosphere for children to flourish.
- The church will continue to prioritise and support the institution of traditional marriage, we will conduct seminars, courses, counselling sessions and Bible teaching to support marriages and the traditional family structure.
- The trustees had been discussing the potential of acquiring a church property to use our resources more effectively and to provide a regular stream of income to support future mission and employment.
- The church will seek for ways to ethically and cautiously invest the trusts' surplus income to maximise our financial potential.

- The church will continue to offer grants to different organisations, both local and international as part of our mission response. We will continue to seek and develop mission partnerships.

Risk Management

There is adequate insurance cover in place. Financial information and internal controls are kept under regular review. DBS checks, supported by regularly reviewed policies are made for all those working with children, young people and other vulnerable groups.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding

the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

G Reid

Date: 8 February 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRISTIAN LIFE CENTRE OXFORD TRUST
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 April 2021 on pages 11 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 13 to 14.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 10 February 2022

CHRISTIAN LIFE CENTRE OXFORD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	362,347	-	362,347	319,832
Investment income	4	54,341	-	54,341	74,581
Other income		-	-	-	33,802
Total income and endowments		416,688	-	416,688	428,215
EXPENDITURE ON:					
Charitable activities	5	277,627	2,300	279,927	405,139
Total expenditure		277,627	2,300	279,927	405,139
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		139,061	(2,300)	136,761	23,076
Transfers between funds	11	-	-	-	-
		139,061	(2,300)	136,761	23,076
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Net movement in funds		139,061	(2,300)	136,761	23,076
Reconciliation of funds:					
Total funds brought forward		1,345,869	8,566	1,354,435	1,331,359
Total funds carried forward	11	1,484,930	6,266	1,491,196	1,354,435

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 13-18 form part of these accounts.

CHRISTIAN LIFE CENTRE OXFORD TRUST

BALANCE SHEET

AS AT 30 APRIL 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	13	950,880	-	950,880	967,197
		<u>950,880</u>	<u>-</u>	<u>950,880</u>	<u>967,197</u>
CURRENT ASSETS					
Debtors	8	67,928	-	67,928	78,064
Cash at bank and in hand	9	487,809	6,266	494,075	325,710
		555,737	6,266	562,003	403,774
CREDITORS: Amounts falling due within one year	10	21,688	-	21,688	16,537
Net current assets / (liabilities)		<u>534,049</u>	<u>6,266</u>	<u>540,315</u>	<u>387,237</u>
Total assets less current liabilities		<u>1,484,929</u>	<u>6,266</u>	<u>1,491,195</u>	<u>1,354,434</u>
Net assets		<u>1,484,929</u>	<u>6,266</u>	<u>1,491,195</u>	<u>1,354,434</u>
TOTAL NET ASSETS		<u>1,484,929</u>	<u>6,266</u>	<u>1,491,195</u>	<u>1,354,434</u>
FUND BALANCES	11				
Unrestricted Funds					
General funds		1,225,897	-	1,225,897	1,086,836
Revaluation reserve		259,032	-	259,032	259,032
		<u>1,484,929</u>	<u>-</u>	<u>1,484,929</u>	<u>1,345,868</u>
Restricted Funds		<u>-</u>	<u>6,266</u>	<u>6,266</u>	<u>8,566</u>
		<u>1,484,929</u>	<u>6,266</u>	<u>1,491,195</u>	<u>1,354,434</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

G Reid

Date: 8 February 2022

Charity number: 1074213

The notes on page 13-18 form part of these accounts.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2021	2020
	£	£
Donations of cash and similar	293,638	266,531
Income tax recoverable	42,400	53,301
Government Grants (Job Retention Scheme)	26,309	-
	<u>362,347</u>	<u>319,832</u>

4 Investment income

	2021	2020
	£	£
Property letting	52,076	72,781
Bank interest	2,265	1,800
	<u>54,341</u>	<u>74,581</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

5 Charitable expenditure

	2021 £	2020 £
a Costs incurred directly on specific activities		
Employment and pastoral costs	87,726	94,087
Building Repairs	5,820	10,414
Venue Hire	96,000	90,500
Church activities	5,707	31,727
Event costs	-	10,736
Utilities	26,961	50,599
Ministry expenses	2,500	13,892
Children and youth work	585	20,183
Equipment not capitalised	3,599	-
Mission trips and support	-	2,163
Grants payable (note 8c)	17,429	41,425
	<u>246,326</u>	<u>365,726</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,640	3,480
	<u>2,640</u>	<u>3,480</u>
Bank charges	285	3,273
Professional fees	-	900
Telephone	4,211	3,469
Insurance	3,136	5,186
Other office costs	7,012	7,078
Depreciation of tangible fixed assets	16,317	16,028
	<u>33,601</u>	<u>39,414</u>
Total expenditure	<u>279,927</u>	<u>405,139</u>
c Grants payable		
	Institutions	Individuals
	£	£
Grants for UK and overseas mission	16,405	1,024
	<u>16,405</u>	<u>1,024</u>
	<u>16,405</u>	<u>1,024</u>
The comparatives for the previous year are as follows:		
	Institutions	Individuals
	£	£
Grants for UK and overseas mission	36,910	4,515
	<u>36,910</u>	<u>4,515</u>
	<u>36,910</u>	<u>4,515</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

The charity's principal grants to institutions comprised:

	2021	2020
	£	£
<i>Miracle Primary School, Uganda</i>	14,405	25,010
<i>Akosomba United FC</i>	-	2,250
<i>Cornerstone Church</i>	-	1,500
<i>Healing Crusade Mission</i>	-	1,000
<i>Love Oxford</i>	-	2,750
<i>OYS India Grant</i>	2,000	3,000
<i>Grants to institutions for less than £1,000 each</i>	-	1,400
	<u>16,405</u>	<u>36,910</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 2 (2020: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Grady Reid	47,353	-	-	47,353

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Grady Reid	52,615	-	-	52,615

Pastor Grady Reid served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2021 £
Cost or valuation			
At 30 April 2020	950,000	136,347	1,086,347
Additions	-	-	-
At 30 April 2021	<u>950,000</u>	<u>136,347</u>	<u>1,086,347</u>
Accumulated depreciation			
At 30 April 2020	19,000	100,150	119,150
Charge for the year	-	16,317	16,317
At 30 April 2021	<u>19,000</u>	<u>116,467</u>	<u>135,467</u>
Net book value			
At 30 April 2021	<u>931,000</u>	<u>19,880</u>	<u>950,880</u>
At 30 April 2020	<u>931,000</u>	<u>36,197</u>	<u>967,197</u>

Freehold property was valued at £950,000 in 2018 by an independent qualified valuer at open market value assuming vacant possession. The trustees are not aware of any material changes in value since then and the valuation has not been updated.

8 Debtors

	2021 £	2020 £
Falling due within one year:		
Tax recoverable	42,400	52,384
Other debtors	8,901	8,435
Prepayments	<u>16,627</u>	<u>17,245</u>
Total debtors	<u>67,928</u>	<u>78,064</u>

9 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	<u>494,075</u>	<u>325,710</u>
	<u>494,075</u>	<u>325,710</u>

10 Creditors: liabilities falling due within one year

	2021 £	2020 £
Trade creditors	12,481	12,481
Accruals	<u>9,207</u>	<u>4,056</u>
	<u>21,688</u>	<u>16,537</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

11 Funds

During the year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
Regal Building fund	1,081	-	-	-	1,081
Benevolent fund	7,485	-	(2,300)	-	5,185
	<u>8,566</u>	<u>-</u>	<u>(2,300)</u>	<u>-</u>	<u>6,266</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds £	Restricted funds £	2021 £
Tangible fixed assets	950,880	-	-	950,880
Debtors	67,928	-	-	67,928
Cash at bank and in hand	487,809	-	6,266	494,075
Creditors falling due within one year	(21,688)	-	-	(21,688)
	<u>1,484,929</u>	<u>-</u>	<u>6,266</u>	<u>1,491,195</u>

In the previous year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
<i>Regal Building fund</i>	<i>1,081</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1,081</i>
<i>Benevolent fund</i>	<i>7,485</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>7,485</i>
	<u><i>8,566</i></u>	<u><i>-</i></u>	<u><i>-</i></u>	<u><i>-</i></u>	<u><i>8,566</i></u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u><i>Unrestricted Funds</i></u>			
	<i>General funds £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>2020 £</i>
<i>Tangible fixed assets</i>	<i>967,197</i>	<i>-</i>	<i>-</i>	<i>967,197</i>
<i>Debtors</i>	<i>78,064</i>	<i>-</i>	<i>-</i>	<i>78,064</i>
<i>Cash at bank and in hand</i>	<i>317,144</i>	<i>-</i>	<i>8,566</i>	<i>325,710</i>
<i>Creditors falling due within one year</i>	<i>(16,537)</i>	<i>-</i>	<i>-</i>	<i>(16,537)</i>
	<u><i>1,345,867</i></u>	<u><i>-</i></u>	<u><i>8,566</i></u>	<u><i>1,354,433</i></u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 APRIL 2021

	Note	<u>Inrestricted fund</u>			<u>Unrestricted funds</u>		
		General 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Restricted 2020 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	362,347	-	362,347	319,832	-	319,832
Investments	4	54,341		54,341	74,581	-	74,581
Other income		-		-	33,802	-	33,802
Total income and endowments		416,688	-	416,688	428,215	-	428,215
EXPENDITURE ON:							
Charitable activities:	5	277,627	2,300	279,927	405,139	-	405,139
Other		-	-	-	-	-	-
Total Expenditure		277,627	2,300	279,927	405,139	-	405,139
Net income/(expenditure)		139,061	(2,300)	136,761	23,076	-	23,076
Transfers between funds	11	-	-	-	-	-	-
		139,061	(2,300)	136,761	23,076	-	23,076
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets		-	-	-		-	-
Net movement in funds		139,061	(2,300)	136,761	23,076	-	23,076
Reconciliation of funds:							
Total funds brought forward		1,345,869	8,566	1,354,435	1,322,793	8,566	1,331,359
Total funds carried forward	11	1,484,930	6,266	1,491,196	1,345,869	8,566	1,354,435