

CHRISTIAN LIFE CENTRE OXFORD TRUST

England & Wales · Charity number 1074213

Details

Other names	CHRISTIAN LIFE CENTRE CHURCH
Status	Registered
Legal form	Trust
Registered	1999-02-22
Register	View on the Charity Commission register

Contact

Address	49a Oxford Road Cowley Oxford OX4 2ER
Phone	01865772152
Email	admin@clcoxford.co.uk
Website	www.clcoxford.co.uk

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE COUNTY OF OXFORDSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.B)TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID COUNTY AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.C) TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE SAID COUNTY AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Conduct regular weekly services and Bible studies. Conduct baptism and baby dedications. Conduct marriage and pre-marital classes. Equip the local community by providing seminars on family and mental health matters. Resourcing and equipping of a primary school in Uganda and other projects abroad.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** OXFORDSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£506,941	£476,905	£1,702,058	3
2024-04-30	£492,855	£433,554	-	-
2023-04-30	£449,580	£399,157	-	-
2022-04-30	£394,195	£323,091	-	-
2021-04-30	£416,688	£279,927	-	-

Trustees

Name	Role	Appointed
Rev GRADY NEWTON REID	Chair	
Dennis Jones Aduadjoe		2022-03-09
EDWIN KIARIE		2013-10-01
PASTOR PHILIP ABAYATEYE		2012-09-26

Accounts

Christian Life Centre Oxford Trust

Year ended 30 April 2025

Stewardship 
Active generosity

CHRISTIAN LIFE CENTRE OXFORD TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 30 APRIL 2025

Trustees	Rev Grady Reid Philip Abayateye Edwin Kiarie Nelly Musikaila Jirongo (resigned 1st April 2025) Dennis Aduadjoe
Governing Document	Declaration of Trust dated 19 December 1998
Charity Registration Number	1074213 Cowley Oxford OX4 2ER EC1Y 8AB
Bankers	Lloyds TSB PLC

Contents	Page
Charity Information	1
Trustees' Annual Report	2-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cashflow Statement	10
Notes to the Accounts	11-16
Detailed Statement of Financial Activities with Comparatives	17

Christian Life Centre Oxford Trust

Trustees' Annual Report for the year ended 30 April 2025

The trustees of Christian Life Centre Oxford Trust (CLC Oxford) are pleased to present this Trustees' Annual Report for the period 1 May 2024 to 30 April 2025.

We are grateful to our entire church family, including leaders and ministers, for their ongoing dedication to the Lord's work throughout the financial year. The commitment shown by our ministers, leaders, and members has been essential in helping the ministry reach its goals and fulfill its mission.

Vision Statement of the Church: The church has updated its vision statement to better align with our evolving dedication to the gospel and our deepening faith in Jesus Christ. Our current focus highlights the importance of fostering a holy, growing, and serving community.

The Trust is established to promote the Gospel of Jesus Christ and to support individuals experiencing hardship or distress, both within the United Kingdom and internationally. It also aims to advance education grounded in Christian principles. In formulating objectives and planning activities, the trustees have adhered to the public benefit guidance provided by the Charity Commission. Further details regarding the Trust's objectives can be found in the governing document referenced in the Charity Commission's entry.

Our impact in 2024–25

We provided weekly Sunday services and Bible studies; monthly prayer and fasting; and an online Sunday prayer meeting. We hosted leadership development gatherings to equip ministers and volunteers, strengthening pastoral support and community cohesion. Visiting ministers offered encouragement and teaching that helped deepen discipleship and service.

Children and young people

Ablaze (Children's Ministry): Typically 50–60 children attended weekly, supported by 29 volunteers. Parents report improved confidence, scripture knowledge and engagement. We continued to prioritise safety, inclusion and age-appropriate teaching, encouraging children to grow in faith and character.

Future (Youth Ministry): Bi-weekly meetings welcomed around 42 young people (c. 80% CLC Oxford, 20% other local churches). Themes included Christian identity and culture, practical faith and relationships. Youth joined regional worship and discipleship events, with many reflecting increased accountability, service and leadership potential.

Community outreach

Street evangelism and local events continued in Oxford and Didcot, including a community BBQ at Blackbird Leys. Christian movie evenings remained open to the public, using the arts to share hope

and foster discussion. Our Agape team offered home and hospital visits, maintained a 7-day phone line for prayer and support, and followed up with new guests.

The volunteer service teams which include Ushers, Hospitality, Levitical (facilities), Sound & Lighting, Worship & Music, and Media & Projection, collectively contributed to creating a welcoming and secure environment while maintaining high-quality services. The recent restructuring of the media function into distinct Media and Projection teams has enhanced operational focus, increased resilience, and improved livestream quality, further supported by the acquisition of a new equipment.

Family Matters & Mental Health Matters

We organized public workshops on education and safeguarding to promote positive parental involvement with schools and held an Autism Awareness session that drew around 80 participants. As a result, we implemented practical solutions such as sensory-friendly spaces, opportunities for one-to-one support, and designated quiet rooms to help children self-regulate during services. Additionally, we shared information about local support resources, including Autism Family Support Oxfordshire and OASIS.

Acts Ministry: Baptism & Alpha Course

The Acts team conducted Alpha training, prepared candidates for baptism, and baptized eight individuals in October 2024. Post Alpha course evaluations highlighted areas for improvement in future implementations and follow-up processes, with a focus on supporting new Christians as they engage with faith and community.

Missions

HOPE Project (Uganda): The second year of a three-year Memorandum of Understanding was completed in partnership with a Miracle Primary School. Seventy-six children were provided with sponsorship encompassing education, health, and social support services. Timely disbursement of teacher salaries, enhanced staff morale, and strengthened home-school relationships contributed to improved program outcomes. Families also reported increased optimism and greater involvement in church activities.

Prison Ministry & Angel Tree: Monthly visits to HMP Bullingdon were conducted to provide prayer and pastoral support. The Angel Tree initiative facilitated the delivery of Christmas gifts to children with an incarcerated parent, thereby strengthening family connections and offering reassurance during a sensitive period.

Structure and governance

CLC Oxford is overseen by a board of unpaid trustees, with daily ministry activities carried out by volunteers working in various service teams and ministry areas. The trustees convene regularly to monitor ministry progress, assess risks, oversee safeguarding and finances, and ensure compliance with both organizational rules and relevant regulations.

Safeguarding: Everyone working with children, youth, or vulnerable adults completes DBS checks. Policies are consistently reviewed, staff training is updated, and the organization fosters a culture focused on safe recruitment, supervision, and reporting across all teams.

Health, safety, and estates: Fire safety training is provided, and all equipment receives professional maintenance. Annual inspections and certifications, including those for gas safety and CO₂ detection when necessary are kept current. The organization also maintains appropriate insurance coverage.

Risk management

Trustees identify key risks such as safeguarding, financial stability, health and safety, governance and compliance, information security, and reputation. To manage these risks, they implement policies and training, monitor budgets and reserves, limit system access based on roles, report incidents, and conduct regular reviews.

Financial review (summary)

The Trust continues to maintain a robust level of income, supporting ongoing investment in local ministry, children's and youth programs, community outreach initiatives, and mission partnerships. Core income is generated from tithes, offerings, and Gift Aid, with supplementary rental revenue derived from residential and retail properties. The church fulfilled all financial commitments throughout the year.

Reserves and internal financial controls are established and subject to regular review. The comprehensive Statement of Financial Activities, balance sheet, and explanatory notes are presented within the accompanying financial statements.

During the year income increased by £14,087, to £506,941, and expenditure increased by £43,351, to £476,905. As a result, the surplus for the year decreased by £29,264, to £30,035 and the charity's net assets increased by the same amount, to £1,702,058.

The trustees have adopted a reserves policy based on Unrestricted Net Current Assets. The trustees aim to maintain reserves equivalent to three months of operating expenditure to ensure financial stability and continuity of services. At year end, the charity held Unrestricted Net Current Assets of £356,425, which is in line with the target level.

Key Risks and Uncertainties

The charity is exposed to a range of risks, including operational, financial, and reputational risks. The trustees regularly review the charity's activities to identify significant risks and assess their potential impact. Where possible, appropriate measures are implemented to mitigate these risks. The principal risks identified are:

- **Funding Volatility**

Risk: Reliance on voluntary donations and sponsorship programmes such as HOPE means income can fluctuate.

Mitigation: Diversifying income streams through investments in income generating assets, targeted fundraising campaigns, and developing partnerships with local organisations.

- **Regulatory Compliance**

Risk: Changes in charity law, safeguarding requirements, and data protection regulations could impact operations.

Mitigation: Maintaining robust governance frameworks, regular training, and periodic compliance audits.

- **Operational Capacity**

Risk: Volunteer availability and staff retention are critical for sustaining outreach and ministry activities.

Mitigation: Investing in volunteer development programs, offering flexible engagement opportunities, and succession planning for key roles.

- **Reputational Risk**

Risk: Failure to deliver programmes effectively or respond to safeguarding concerns could damage public trust.

Mitigation: Implementing clear safeguarding policies, transparent reporting, and proactive communication with stakeholders.

- **Technology and Cyber Security**

Risk: Increased reliance on digital platforms for donor engagement and programme delivery exposes the charity to cyber threats.

Mitigation: Regular system updates, staff training on data security, and use of secure platforms for financial transactions.

Plans for the Future

The trustees have set out clear aims and objectives for the coming year to advance the charity's mission and strengthen its impact. Key priorities include:

- **Expanding Outreach and Community Engagement**
Launch new initiatives to deepen relationships within the local community and extend support to vulnerable groups.
- **Strengthening the HOPE Sponsorship Programme**
Increase the number of beneficiaries and enhance programme delivery through improved monitoring and reporting systems.
- **Developing Volunteer and Staff Capacity**
Introduce training workshops and leadership development opportunities to ensure sustainability and quality of service.
- **Investing in Digital Infrastructure**
Upgrade online platforms to improve donor engagement, streamline communication, and enhance data security.
- **Enhancing Governance and Compliance**
Continue to review policies and procedures to ensure alignment with regulatory requirements and best practice standards.

Equality, diversity and inclusion

CLC Oxford welcomes people of all backgrounds. We aim to remove barriers to participation, provide appropriate adjustments where possible, and continue learning. We encourage feedback from attendees and partners to improve accessibility across ministries and events.

Digital, privacy and communications

Our media and livestream services facilitate participation in worship and teaching for housebound individuals and the broader public. We manage personal information responsibly, adhering to UK GDPR principles by restricting access to authorized ministry personnel and offering transparent choices regarding consent and communication preferences.

Future Initiatives and Strategic Objectives

- Enhance inclusive provision for children and youth through targeted training, sensory-friendly environments, and individualized support.
- Advance leadership development, implement Alpha with improved follow-up processes, and reinforce pastoral visitation efforts.
- Strengthen digital infrastructure and promote volunteer growth in worship, media, and safeguarding activities.
- Maintain and expand mission partnerships, encompassing HOPE Project responsibilities and local compassion initiatives.
- Assess prudent investment strategies for surplus income and consider acquiring a residential church property to further ministry and community engagement.
- Uphold robust governance, risk management, and compliance standards.

On behalf of the Christian Life Centre Oxford Trust

This Report has been compiled by the trustees and signed on their behalf by

G Reid

MR GRADYN REID
MR GRADYN REID (Jan 20, 2026 10:35:52 GMT)

Date: Jan 20, 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRISTIAN LIFE CENTRE OXFORD TRUST
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 April 2025 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Jan 21, 2026 14:16:41 GMT)

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jan 21, 2026

CHRISTIAN LIFE CENTRE OXFORD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	388,352	15,835	404,186	376,007
Investment income	4	102,755	0	102,755	116,848
Total income and endowments		<u>491,107</u>	<u>15,835</u>	<u>506,941</u>	<u>492,855</u>
EXPENDITURE ON:					
Charitable activities	5	463,468	13,437	476,905	433,554
Total expenditure		<u>463,468</u>	<u>13,437</u>	<u>476,905</u>	<u>433,554</u>
Net income/(expenditure)		27,638	2,398	30,035	59,299
Transfers between funds	12	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		27,638	2,398	30,035	59,299
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		0	0	0	0
Reconciliation of funds:					
Total funds brought forward		<u>1,661,412</u>	<u>10,611</u>	<u>1,672,023</u>	<u>1,612,723</u>
Total funds carried forward	12	<u>1,689,050</u>	<u>13,009</u>	<u>1,702,058</u>	<u>1,672,023</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

CHRISTIAN LIFE CENTRE OXFORD TRUST

BALANCE SHEET

AS AT 30 APRIL 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	7	920,128	0	920,128	934,707
Investments	8	446,978	0	446,978	446,978
		<u>1,367,105</u>	<u>0</u>	<u>1,367,105</u>	<u>1,381,684</u>
CURRENT ASSETS					
Debtors	9	87,872	0	87,872	51,190
Cash at bank and in hand	10	255,545	13,009	268,553	264,710
		<u>343,416</u>	<u>13,009</u>	<u>356,425</u>	<u>315,900</u>
Total assets less current liabilities		<u>1,689,050</u>	<u>13,009</u>	<u>1,702,058</u>	<u>1,672,023</u>
Net assets		<u>1,689,050</u>	<u>13,009</u>	<u>1,702,058</u>	<u>1,672,023</u>
TOTAL NET ASSETS		<u>1,689,050</u>	<u>13,009</u>	<u>1,702,058</u>	<u>1,672,023</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		1,472,533	0	1,472,533	1,435,395
Revaluation reserve		216,517	0	216,517	226,017
		<u>1,689,050</u>	<u>0</u>	<u>1,689,050</u>	<u>1,661,412</u>
Restricted Funds		<u>0</u>	<u>13,009</u>	<u>13,009</u>	<u>10,611</u>
		<u>1,689,050</u>	<u>13,009</u>	<u>1,702,058</u>	<u>1,672,023</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

MR GRADY N REID

MR GRADY N REID (Jan 20, 2026 10:35:52 GMT)

G Reid

Jan 20, 2026

Date: _____

Charity number: 1074213

The notes on page 11-16 form part of these accounts.

CHRISTIAN LIFE CENTRE OXFORD TRUST
FOR THE YEAR ENDED 30 APRIL 2025
CASH FLOW STATEMENT

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>(94,552)</u>	<u>31,605</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		102,755	116,848
Purchase of property, plant and equipment		<u>(4,361)</u>	<u>(9,261)</u>
Net cash provided by/(used in) investing activities		<u>98,395</u>	<u>107,587</u>
Change in cash and equivalents in the reporting period		<u>3,843</u>	<u>139,192</u>
Cash and equivalents at the beginning of the year	b	<u>264,710</u>	<u>125,518</u>
Cash and cash equivalents at the end of the year	b	<u>268,553</u>	<u>264,710</u>

Analysis of changes in net debt:

	At start of year £	[Any non-cash movements] £	Cash-flows £	At end of year £
Cash	264,710		3,843	268,553
Total net funds / (debt)	<u>264,710</u>	<u>-</u>	<u>3,843</u>	<u>268,553</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	30,035	59,299
Adjustments for:		
Depreciation charges and provisions for impairment	18,939	23,086
Dividends, interest and rents from investments	(102,755)	(116,848)
(Increase)/decrease in debtors	(36,681)	67,300
Increase/(decrease) in creditors	(4,089)	(1,233)
Net cash provided by (used in) operating activities	<u>(94,552)</u>	<u>31,605</u>

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	268,553	264,710
Total cash and cash equivalents	<u>268,553</u>	<u>264,710</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 100 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 20 years
Vehicles	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	318,172	303,642
Income tax recoverable	61,369	61,340
Other income	24,645	11,025
	<u>404,186</u>	<u>376,007</u>

4 Investment income

	2025	2024
	£	£
Property letting	101,702	116,654
Bank interest	1,053	194
	<u>102,755</u>	<u>116,848</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025

5 Charitable expenditure

a Costs incurred directly on specific activities

Employment and pastoral costs	111,617	113,722
Building Repairs	38,251	12,241
Venue Hire	92,000	94,667
Church activities	26,318	19,198
Event costs	19,541	0
Utilities	68,323	61,709
Ministry expenses	11,600	5,170
Children and youth work	16,754	22,677
Equipment not capitalised	6,458	4,831
Mission trips and support	6,489	5,719
Grants payable (note 5c)	30,585	39,929
Didcot Branch	10305	7,101
	<u>438,242</u>	<u>386,964</u>

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	3,780	3,780
	<u>3,780</u>	<u>3,780</u>
Bank charges	1,781	1,978
Professional fees	1,000	1,500
Telephone	4,874	4,803
Insurance	5,366	6,517
Other office costs	2,924	4,926
Depreciation of tangible fixed assets	18,939	23,086
	<u>38,663</u>	<u>46,590</u>

Total expenditure

<u>476,905</u>	<u>433,554</u>
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c Grants payable

	Institutions	Individuals	2025
	£	£	£
Grants for UK and overseas mission	25,585	5,000	30,585
	<u>25,585</u>	<u>5,000</u>	<u>30,585</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	33,529	6,400	39,929
	<u>33,529</u>	<u>6,400</u>	<u>39,929</u>

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
<i>Miracle Primary School, Uganda</i>	23,235	22,829
<i>OYS India Grant</i>	0	10,000
<i>Healing Jesus Crusade</i>	1,000	0
<i>Grants to institutions for less than £1,000 each</i>	1,350	700
	<u>25,585</u>	<u>33,529</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 3 (2024: 3). Most of the charity's activities are carried out by

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Trustees:				
Grady Reid	52,615	0	0	52,615

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Grady Reid	55,615	0	0	55,615

Pastor Grady Reid served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2025 £
Cost or valuation				
At 1 May 2024	950,000	166,674	4,800	1,121,474
Additions	0	4,361	0	4,361
At 30 April 2025	<u>950,000</u>	<u>171,035</u>	<u>4,800</u>	<u>1,125,835</u>
Accumulated depreciation				
At 1 May 2024	47,500	138,068	1,200	186,768
Charge for the year	9,500	8,239	1,200	18,939
At 30 April 2025	<u>57,000</u>	<u>146,307</u>	<u>2,400</u>	<u>205,707</u>
Net book value				
At 30 April 2025	<u>893,000</u>	<u>24,728</u>	<u>2,400</u>	<u>920,128</u>
At 30 April 2024	<u>902,500</u>	<u>28,607</u>	<u>3,600</u>	<u>934,707</u>

Freehold property was valued at £950,000 in 2018 by an independent qualified valuer at open market value assuming vacant possession. The trustees are not aware of any material changes in value since then and the valuation has not been updated.

8 Fixed asset investments

	Investment Property	2025 £	2024 £
Cost or fair value brought forward	446,978	446,978	45,000
Deposit paid on property	0	0	0
Purchases during the year	0	0	406,493
Disposals during the year	0	0	0
Change in value of investments	0	0	(4,515)
Provision for impairment	0	0	0
Cost or fair value carried forward	<u>446,978</u>	<u>446,978</u>	<u>446,978</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025

9 Debtors

	2025 £	2024 £
Falling due within one year:		
Tax recoverable	54,039	27,046
Other debtors	18,499	8,811
Prepayments	15,333	15,333
Total debtors	<u>87,872</u>	<u>51,190</u>

10 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	268,553	264,710
	<u>268,553</u>	<u>264,710</u>

11 Creditors: liabilities falling due within one year

	2025 £	2024 £
Trade creditors	13,126	13,126
Accruals	8,347	12,436
	<u>21,473</u>	<u>25,562</u>

12 Funds

During the year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
HOPE sponsorship	4,345	15,835	(13,437)	0	6,743
Regal Building fund	1,081	0	0	0	1,081
Benevolent fund	5,185	0	0	0	5,185
	<u>10,611</u>	<u>15,835</u>	<u>(13,437)</u>	<u>0</u>	<u>13,009</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	920,128	0	0	920,128
Investments	446,978	0	0	446,978
Debtors	87,872	0	0	87,872
Cash at bank and in hand	255,545	0	13,009	268,553
Creditors falling due within one year	(21,473)	0	0	(21,473)
	<u>1,689,050</u>	<u>0</u>	<u>13,009</u>	<u>1,702,058</u>

In the previous year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
HOPE sponsorship	3,580	12,729	(11,964)	0	4,345
Regal Building fund	1,081	0	0	0	1,081
Benevolent fund	5,185	0	0	0	5,185
	<u>9,846</u>	<u>12,729</u>	<u>(11,964)</u>	<u>0</u>	<u>10,611</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	<i>General</i>	<i>Designated</i>	<i>Restricted</i>	
	<i>funds</i>	<i>funds</i>	<i>funds</i>	<i>2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Tangible fixed assets</i>	934,707	0	0	934,707
<i>Investments</i>	446,978	0	0	446,978
<i>Debtors</i>	51,190	0	0	51,190
<i>Cash at bank and in hand</i>	254,099	0	10,611	264,710
<i>Creditors falling due within one year</i>	(25,562)	0	0	(25,562)
	<u>1,661,412</u>	<u>0</u>	<u>10,611</u>	<u>1,672,023</u>

13 Transactions with related parties

During the year, the charity made payments totalling £1,000 (2024: £1,500) to Edwin Kiarie, who is a trustee, for providing accountancy services to the charity. During the year, Cynthia Reid, who is closely related to Grady Reid, a trustee, received employment benefits totalling £17,988 (2024: £17,852) for providing her services as a pastor to the charity.

CHRISTIAN LIFE CENTRE OXFORD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 APRIL 2025

	Note	Unrestricted funds			Unrestricted funds		
		General	Restricted	Total	General	Restricted	Total
		2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	388,352	15,835	404,186	363,278	12,729	376,007
Other income		0	0	0	0	0	0
Total income and endowments		491,107	15,835	506,941	480,126	12,729	492,855
Total Expenditure		463,468	13,437	476,905	421,590	11,964	433,554
Net income/(expenditure)		27,638	2,398	30,035	58,534	765	59,299
		27,638	2,398	30,035	58,534	765	59,299
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets		0	0	0		0	0
Net movement in funds		27,638	2,398	30,035	58,534	765	59,299
Reconciliation of funds:							
Total funds brought forward		1,661,412	10,611	1,672,023	1,602,877	9,846	1,612,723
Total funds carried forward	12	1,689,049	13,009	1,702,058	1,661,412	10,611	1,672,023

Accounts

Christian Life Centre Oxford Trust

Report and Accounts
Year ended 30 April 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRISTIAN LIFE CENTRE OXFORD TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 30 APRIL 2024

Trustees	Rev Grady Reid Philip Abayateye Edwin Kiarie Nelly Musikaila Jirongo Dennis Aduadjoe
Governing Document	Declaration of Trust dated 19 December 1998
Charity Registration Number	1074213
Principal Address	49a, Oxford Road Cowley Oxford OX4 2ER
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds TSB PLC CAF Bank

Contents	Page
Charity Information	1
Trustees' Annual Report	2-7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11-16
Detailed Statement of Financial Activities with Comparatives	17

Christian Life Centre Oxford Trust

The Trustees Annual Report for the Period Ending 30th April 2024

This report is the trustees account of the overall performance of the Christian Life Centre Oxford Trust for the accounting period of 1st May 2023 – 30th April 2024. This report represents the activities that CLC has undertaken during this financial year to promote the Christian Gospel and its values. This report also provides information as to how the trust finances have been assigned to activities within the financial year.

Acknowledgement

Firstly, we would like to appreciate all the church members, leaders, and ministers who, over the financial year, have continued to dedicate themselves to the work of the Lord. It is the selfless work of the ministers, leaders, and members of the church, employed or not, that continues to make the difference in helping the ministry achieve its aims and objectives. The church is supported by a large number of volunteers serving in different church capacities. Their dedication and commitment have been instrumental in the success of our various programs and initiatives.

Governance

The Trust's purpose is to preach the Gospel, relieve persons in conditions of hardship and distress, both in the UK and overseas, and assist in the advancement of education on Christian principles. The trustees have given full regard to the public benefit guidance published by the Charity Commission. More details of the objectives of the Trust are available in our governing document as stated within the Charity Commission's entry. The trustees are committed to maintaining transparency and accountability in all our operations, ensuring that our activities align with our mission and values.

Directions relating to the charitable trust are made by the Trustees in consultation with leaders and ministers, who have leadership responsibilities for different areas of the church.

The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are primarily selected from the members of the church, since this means the Trustee body is wholeheartedly involved in seeing the mission of the church worked out in practice.

On being appointed new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates.

Vision Statement: The church has revised its vision statement to reflect our changing commitment to the gospel and our growing faith in our Lord Jesus Christ. The new emphasis is our response to a life of holiness, personal growth before reaching out to others.

Local Church Activities

- **Visiting Pastors:** We welcomed visiting ministers including Pastor Lucky from Oxford Young Steps (OYS), Richard Agyei from Love Assembly in London, and international evangelist Dr. Guy Peh. Their messages encouraged us to remain strong and faithful to the Christian mandate.

- **Leadership Development:** Monthly leadership development meetings were held at the homes of individual leaders and ministers, fostering intimacy and fellowship. These meetings included shared meals, enhancing the sense of community and collaboration among our leaders.
- **Prison Ministry:** Two volunteers visit Bullingdon prison each month, where inmates gather to hear the word of God and receive prayer and spiritual support. This ministry helps inmates find hope and purpose, offering them a chance for spiritual growth and rehabilitation.
- **Angel Tree Project:** This ministry supports children whose fathers are in prison by providing Christmas gifts. The aim is to remind these children of their fathers' love and provide them with a sense of normalcy during the holiday season. The project also involves small groups and individuals who receive grants to support local and international initiatives.

Didcot Church

Christian Life Centre expanded with a new branch in Didcot, commencing services in July 2023. Didcot is a vibrant community in Oxfordshire known for its significant population growth and bustling business sector. The new branch aims to integrate into this flourishing community and share the message of Jesus Christ with those who have not yet encountered it. Our primary objective is to reach individuals who do not know Christ and to provide a welcoming place of worship for those seeking a church home.

- **Services and Gatherings:** Our church services are held every Sunday, complemented by Wednesday Bible studies that provide an opportunity for members to delve deeper into the teachings of God's Word. These gatherings are designed to inspire, educate, and support personal spiritual growth and a deeper relationship with the Lord.
- **Evangelism Outreach:** For several months, the church has conducted weekly evangelism activities, sharing the gospel throughout the town of Didcot. Our members hand out gospel tracts and engage with individuals to discuss their relationship with Christ. This outreach has been instrumental in spreading the message of God's love and inviting new members to join our community.
- **Friday Prayer Meetings:** Held on the last Friday of each month, these meetings unite the church in prayer and reflection, focusing on seeking God's guidance for our mission work and the wellbeing of the Didcot community. These prayer meetings have become a cornerstone of our spiritual life, fostering a sense of unity and purpose among members.
- **Stewardship Training:** We have organized stewardship development sessions to equip our volunteers with the skills needed to serve effectively and uphold the values of Christian Life Centre. These sessions cover various aspects of stewardship, including financial management, time management, and the importance of serving with a heart of humility and dedication.
- **Visitation Ministry:** The church has conducted numerous visits to support and encourage members facing personal challenges, offering prayer and practical assistance to those in need. This ministry has been vital in building a supportive and caring community, ensuring that no member feels isolated or unsupported.
- **Community Integration:** The Didcot branch's activities reflect our unwavering commitment to being a beacon of God's love and a supportive community resource. We have already welcomed community members into our services, forming meaningful connections and fostering spiritual

growth. We are excited to see how God will work through our new church as we strive to build a loving, mission-driven community in Didcot.

- **Workshops:** Mental Health Matters workshop held on 14th October 2023, focusing on grief, bereavement, and loss. The workshop featured guest speakers from Oxfordshire Talking Space Plus, NHS, and CLC, and was attended by 85 participants. The workshop aimed to educate the church and the wider community on the importance of mental health and provide strategies for coping with grief and loss.

Church Ministries

- **Future (Youth Ministry):** Engages in bi-weekly meetings, movie evenings, one-to-one meetings, and targeted sessions for boys and girls. The ministry has an attendance of approximately 45 young individuals, with 85% being members of CLC Oxford and 15% from other local churches. The focus during the FY 23/24 period was on God's Holiness, covering topics such as sexuality, the biblical definition of holiness, and its implications for believers. The ministry has seen increased vulnerability, accountability, spirit-led worship, and enhanced communication among young people. The leadership team consists of nine youth leaders and five helpers, all DBS certified. In the first quarter of 2024, the team participated in a three-day youth training program conducted by Vineyard Church in Nottingham.
- **Acts Ministry:** In April 2023, Acts Ministry started enrolling candidates for the Freedom in Christ Discipleship course. The course began with 15 students and aims to empower believers by deepening their understanding of faith in Christ. It helps Christians live a life based on biblical truth, liberating them from life's burdens and enabling them to become fruitful disciples. In August 2023, 10 students enrolled in baptism classes, and by October 2023, all 10 candidates were baptized.
- **Agape Ministry:** This ministry serves the church by visiting and praying for the sick, absentees, and new families. Monthly team meetings are held at 49 Oxford Road or in members' homes. In December 2023, the ministry organized Christmas vouchers, flowers, and chocolates for over 15 members aged 65 and above. The ministry also supports families experiencing bereavement, assists in organizing burial services, and ensures that members unable to attend church receive phone calls and visits to prevent isolation.
- **Worship and Music Ministry:** Regular training sessions occur once a month on the last Friday. These sessions cover various aspects of worship leadership, including preparation, putting others' needs first, taking ownership, and representing the church both on and off stage. Vocal warm-up sessions and videos support singers before ministering on Wednesdays and Sundays.
- **Media Team:** The media team provides live Sunday transmissions of services and manages the church's Facebook, website, and Instagram pages. In May 2023, the team built a custom PC to replace the old projection PC, significantly improving performance. In December 2023, a stage display was introduced to support the choir, ministers, and moderators. Regular team meetings throughout the year foster teamwork, creativity, and a commitment to excellence in media operations.
- **Levitical Ministry:** The team has 28 active members divided into weekend and Sunday teams. The ministry focuses on maintaining cleanliness and safety in the church, conducting three

spring cleans and polishing the auditorium floor twice during the year. The team also organizes get-togethers and shared meals to foster a sense of community.

- **Ushers Ministry:** The Ushering Ministry consists of three teams: Ushers, Security, and Car Park Attendants, led by Bro. Joseph Agyei with the support of eight team leaders. The ministry ensures order and safety during services and events, supports bereaved and sick members, and celebrates significant life events within the team. Regular bi-monthly meetings are held to discuss challenges, achievements, and areas for improvement.
- **Children's Ministry (Ablaze):** The ministry focuses on growing in Christ, with 60-70 children attending each Sunday, supported by 27 volunteers. Activities include team meetings with scriptural encouragement, lunch provided by team members, and discussions on effective systems and policies. Key highlights include moving into a new children's church room and organizing a family day out. The ministry also supports other church activities by providing childcare and has seen positive feedback from parents and children.
- **Hospitality Team:** The team serves the church every Sunday with tea, coffee, biscuits, and patties. Monthly meetings focus on improving service and spiritual growth, emphasizing the importance of sitting at the feet of Jesus. The team also organizes a Christian movie evening once a month to encourage unchurched people in their faith.

Church Activities Abroad

- **HOPE Project:** This project focuses on supporting marginalized children in Uganda, particularly orphans and needy children at Miracle Primary School. The project provides financial support for education, medical expenses, and personal development. Monthly donations from individuals help improve the social and spiritual well-being of these children. The ministry has seen children graduate to secondary school and families receive immediate support in upkeep and medical care. A Memorandum of Understanding with the church in Uganda commits us to providing bi-monthly financial support for three years. Two liaison officers in Uganda focus on the children's well-being and personal development.
- **Kenya Water Project:** In 2011 the church was able to construct a bore-hole in the Masai Mara region of Kenya. The project has proven exceptional and now provides water to around four different villages in the area. The governor in the region has now put plans in place to pipe the water directly to these villages. Our senior Pastor along with another CLC minister was able to travel to Kenya in September 2023 to view the progress of this project and open a new stone-built church. The bore-hole has proven to be an overwhelming success, providing clean water for the village. Therefore, impacting the health, finances and the growth of the community.
- **Oxford Young Steps Project in India:** This project provides medical, spiritual, emotional, and residential support for the underprivileged in India. It aims to improve the quality of life for those in need through holistic support, addressing various aspects of their well-being.

Church Finances

This was the Trust's 28th full year of ministry, demonstrating a healthy level of income. The main sources of income remain tithes, offerings, and gift aid, supplemented by rental income from residential accommodation and retail units.

The total income for 2023-24 saw a significant increase compared to 2022-23. This growth was primarily driven by higher donations and property letting income, despite a decrease in other income sources.

The total expenditure for 2023-24 increased compared to 2022-23. Key areas of increased spending included employment and pastoral costs, utilities, and children and youth work, while significant savings were made in building repairs and event costs.

Overall, the church is financially stable and has continued to meet all its financial obligations; we cannot envisage any reasons why this should change in the near future. We expect our voluntary income to continue to grow as the church grows and we are putting in place policies and ideas which will result in the growth of our rental income.

Reserves Policy

A policy is in operation whereby the operating reserve of the trust is to be held of approximately six months of normal operating expenditure. This equates to around £100,000 with the year-end free reserves exceeding that.

Reserves are set aside to provide a financial cushion in case of unexpected events, emergencies, or opportunities. These funds are not intended for regular operational expenses but for extraordinary circumstances.

Future Plans

- The church continues to support young people (Future) and provide an atmosphere for children (Ablaze) to flourish.
- The trustees are actively looking at investing unused income and acquiring residential church property.
- The church continues to offer grants to different organizations, both local and international, as part of our mission response and our target is to give grants totalling 10% of the Trust's income.
- We are actively seeking new mission partnerships and looking for a new permanent place for our main Sunday meetings.
- The future plans also include expanding our community outreach programs and enhancing our online presence to reach a wider audience.

Risk Management

All major insurable risks are subject to normal Churches and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives.

An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

Statement of Trustee Responsibilities

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.

- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

Approval

This report was approved by the trustees and signed on their behalf by

G. Reid
G. Reid (Feb 7, 2025 10:29 GMT)

G. Reid

Date: Feb 7, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRISTIAN LIFE CENTRE OXFORD TRUST
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 April 2024 on pages 9 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

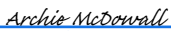
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Archie McDowall (Feb 10, 2025 16:29 GMT)

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Feb 10, 2025

CHRISTIAN LIFE CENTRE OXFORD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	363,278	12,729	376,007	357,119
Investment income	4	116,848	0	116,848	92,461
Total income and endowments		480,126	12,729	492,855	449,580
EXPENDITURE ON:					
Charitable activities	5	421,590	11,964	433,554	399,157
Total expenditure		421,590	11,964	433,554	399,157
Net gains/(losses) on investments		0	0	0	0
Net income/(expenditure)		58,534	765	59,299	50,422
Transfers between funds	12	0	0	0	0
		58,534	765	59,299	50,422
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		0	0	0	0
Net movement in funds		58,534	765	59,299	50,422
Reconciliation of funds:					
Total funds brought forward		1,602,877	9,846	1,612,723	1,562,300
Total funds carried forward	12	1,661,412	10,611	1,672,023	1,612,722

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 11-17 form part of these accounts.

CHRISTIAN LIFE CENTRE OXFORD TRUST

BALANCE SHEET

AS AT 30 APRIL 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	7	930,192	0	930,192	944,016
Investments	8	451,493	0	451,493	451,493
		<u>1,381,684</u>	<u>0</u>	<u>1,381,684</u>	<u>1,395,508</u>
CURRENT ASSETS					
Debtors	9	51,190	0	51,190	118,490
Cash at bank and in hand	10	254,099	10,611	264,710	125,518
		<u>305,289</u>	<u>10,611</u>	<u>315,900</u>	<u>244,008</u>
CREDITORS: Amounts falling due within one year	11	25,562	0	25,562	26,795
		<u>279,727</u>	<u>10,611</u>	<u>290,338</u>	<u>217,213</u>
Net current assets / (liabilities)					
		<u>1,661,412</u>	<u>10,611</u>	<u>1,672,023</u>	<u>1,612,723</u>
Total assets less current liabilities					
		<u>1,661,412</u>	<u>10,611</u>	<u>1,672,023</u>	<u>1,612,723</u>
Net assets					
		<u>1,661,412</u>	<u>10,611</u>	<u>1,672,023</u>	<u>1,612,723</u>
TOTAL NET ASSETS					
		<u>1,661,412</u>	<u>10,611</u>	<u>1,672,023</u>	<u>1,612,722</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		1,435,395	0	1,435,395	1,362,844
Revaluation reserve		226,017	0	226,017	240,032
		<u>1,661,412</u>	<u>0</u>	<u>1,661,412</u>	<u>1,602,876</u>
Restricted Funds		0	10,611	10,611	9,846
		<u>1,661,412</u>	<u>10,611</u>	<u>1,672,023</u>	<u>1,612,722</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

G. Reid
G. Reid (Feb 7, 2025 10:29 GMT)

G Reid

Date: Feb 7, 2025

Charity number: 1074213

The notes on page 11-17 form part of these accounts.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 100 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 20 years
Vehicles	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	303,642	282,429
Income tax recoverable	61,340	56,662
Other income	11,025	18,028
	<u>376,007</u>	<u>357,119</u>

4 Investment income

	2024	2023
	£	£
Property letting	116,654	92,209
Bank interest	194	253
	<u>116,848</u>	<u>92,461</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

5 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Employment and pastoral costs	113,722	98,492
Building Repairs	12,241	20,802
Venue Hire	94,667	96,000
Church activities	19,198	14,099
Event costs	0	17,750
Utilities	61,709	42,982
Ministry expenses	5,170	14,919
Children and youth work	22,677	14,278
Equipment not capitalised	4,831	5,488
Mission trips and support	5,719	7,372
Grants payable (note 5c)	39,929	30,788
Didcot Branch	7101	0
	<u>386,964</u>	<u>362,968</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,780	3,480
	<u>3,780</u>	<u>3,480</u>
Bank charges	1,978	2,112
Professional fees	1,500	0
Telephone	4,803	4,795
Insurance	6,517	4,721
Other office costs	4,926	4,668
Depreciation of tangible fixed assets	23,086	16,413
	<u>46,590</u>	<u>36,189</u>
Total expenditure	<u>433,554</u>	<u>399,157</u>
c Grants payable		
	Institutions £	Individuals £
Grants for UK and overseas mission	33,529	6,400
	<u>33,529</u>	<u>6,400</u>
The comparatives for the previous year are as follows:		
	Institutions £	Individuals £
Grants for UK and overseas mission	26,988	3,800
	<u>26,988</u>	<u>3,800</u>
The charity's principal grants to institutions comprised:		
	2024 £	2023 £
<i>Miracle Primary School, Uganda</i>	22,829	14,888
<i>OYS India Grant</i>	10,000	1,000
<i>Biserica Crestina Baptista</i>	0	10,000
<i>Grants to institutions for less than £1,000 each</i>	700	1,100
	<u>33,529</u>	<u>26,988</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 3 (2023: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Grady Reid	55,615	0	0	55,615

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Grady Reid	52,615	0	0	52,615

Pastor Grady Reid served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2024 £
Cost or valuation				
At 1 May 2023	950,000	157,413	4,800	1,112,213
Additions	0	9,261	0	9,261
At 30 April 2024	<u>950,000</u>	<u>166,674</u>	<u>4,800</u>	<u>1,121,474</u>
Accumulated depreciation				
At 1 May 2023	38,000	130,197	0	168,197
Charge for the year	14,015	7,871	1,200	23,086
At 30 April 2024	<u>52,015</u>	<u>138,068</u>	<u>1,200</u>	<u>191,283</u>
Net book value				
At 30 April 2024	<u>897,985</u>	<u>28,607</u>	<u>3,600</u>	<u>930,192</u>
At 30 April 2023	<u>912,000</u>	<u>27,216</u>	<u>4,800</u>	<u>944,016</u>

Freehold property was valued at £950,000 in 2018 by an independent qualified valuer at open market value assuming vacant possession. The trustees are not aware of any material changes in value since then and the valuation has not been updated.

8 Fixed asset investments

	Investment Property	2024 £	2023 £
Cost or fair value brought forward	45,000	45,000	45,000
Deposit paid on property	0	0	0
Purchases during the year	406,493	406,493	406,493
Disposals during the year	0	0	0
Change in value of investments	0	0	0
Provision for impairment	0	0	0
Cost or fair value carried forward	<u>451,493</u>	<u>451,493</u>	<u>451,493</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

9 Debtors

	2024 £	2023 £
Falling due within one year:		
Tax recoverable	27,046	46,572
Other debtors	8,811	7,211
Prepayments	15,333	64,707
Total debtors	<u>51,190</u>	<u>118,490</u>

10 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	264,710	125,518
	<u>264,710</u>	<u>125,518</u>

11 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade creditors	13,126	12,926
Accruals	12,436	13,869
	<u>25,562</u>	<u>26,795</u>

12 Funds

During the year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
HOPE sponsorship	3,580	12,729	(11,964)	0	4,345
Regal Building fund	1,081	0	0	0	1,081
Benevolent fund	5,185	0	0	0	5,185
	<u>9,846</u>	<u>12,729</u>	<u>(11,964)</u>	<u>0</u>	<u>10,611</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	930,192	0	0	930,192
Investments	451,493	0	0	451,493
Debtors	51,190	0	0	51,190
Cash at bank and in hand	254,099	0	10,611	264,710
Creditors falling due within one year	(25,562)	0	0	(25,562)
	<u>1,661,412</u>	<u>0</u>	<u>10,611</u>	<u>1,672,023</u>

In the previous year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
HOPE sponsorship	228	9,827	(6,475)	0	3,580
Regal Building fund	1,081	0	0	0	1,081
Benevolent fund	5,185	0	0	0	5,185
	<u>6,494</u>	<u>9,827</u>	<u>(6,475)</u>	<u>0</u>	<u>9,846</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	<i>General funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	<i>2023</i>
	£	£	£	£
<i>Tangible fixed assets</i>	944,016	0	0	944,016
<i>Investments</i>	451,493	0	0	451,493
<i>Debtors</i>	118,490	0	0	118,490
<i>Cash at bank and in hand</i>	115,672	0	9,846	125,518
<i>Creditors falling due within one year</i>	(26,795)	0	0	(26,795)
	<u>1,602,876</u>	<u>0</u>	<u>9,846</u>	<u>1,612,722</u>

13 Transactions with related parties

During the year, the charity made payments totalling £1,500 (2023 : £nil) to Edwin Kiarie, who is a trustee, for providing accountancy services to the charity. During the year, Cynthia Reid, who is closely related to Grady Reid, a trustee, received employment benefits totalling £17,852 (2023 : £16,356) for providing her services as a pastor to the charity.

CHRISTIAN LIFE CENTRE OXFORD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 APRIL 2024

	Note	Unrestricted funds			Unrestricted funds		
		General	Restricted	Total	General	Restricted	Total
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	363,278	12,729	376,007	347,292	9,827	357,119
Investments	4	116,848	0	116,848	92,461	0	92,461
Other income		0	0	0	0	0	0
Total income and endowments		480,126	12,729	492,855	439,753	9,827	449,580
EXPENDITURE ON:							
Charitable activities:	5	421,590	11,964	433,554	392,681	6,475	399,156
Other		0	0	0	0	0	0
Total Expenditure		421,590	11,964	433,554	392,681	6,475	399,156
Net income/(expenditure)		58,534	765	59,299	47,071	3,352	50,423
Transfers between funds	12	0	0	0	0	0	0
		58,534	765	59,299	47,071	3,352	50,423
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets		0	0	0		0	0
Net movement in funds		58,534	765	59,299	47,071	3,352	50,423
Reconciliation of funds:							
Total funds brought forward		1,602,877	9,846	1,612,723	1,555,806	6,494	1,562,300
Total funds carried forward	12	1,661,412	10,611	1,672,023	1,602,877	9,846	1,612,723

Accounts

Christian Life Centre Oxford Trust

Report and Accounts
Year ended 30 April 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRISTIAN LIFE CENTRE OXFORD TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 30 APRIL 2023

Trustees	Rev Grady Reid Philip Abayateye Edwin Kiarie Nelly Musikaila Jirongo Dennis Aduadjoe
Governing Document	Declaration of Trust dated 19 December 1998.
Charity Registration Number	1074213
Principal Address	49a, Oxford Road Cowley Oxford OX4 2ER
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds TSB PLC CAF Bank

Contents	Page
Charity Information	1
Trustees' Annual Report	2-8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12-17
Detailed Statement of Financial Activities with Comparatives	18

Christian Life Centre Oxford Trust
The Trustees Annual report for the period ending 30th April 2023

This report serves as a comprehensive overview, outlining the trustee's evaluation of Christian Life Centre Oxford Trust for the accounting period from May 1, 2022, to April 30, 2023. It remains a faithful representation of CLC's endeavours during this financial year in promoting the Christian Gospel and values. Moreover, it details the allocation of finances to various activities within the financial year. However, it is important to clarify that while it captures key aspects of the trust's activities, it does not present an exhaustive and all-inclusive account.

We would like to take this opportunity to extend our sincere appreciation to all church volunteers, leaders, and ministers for their selfless dedication to the Lord's work throughout the past financial year. Regardless of employment status, their unwavering commitment has played a pivotal role in achieving our ministry's goals. The church thrives on the support of numerous volunteers serving in diverse capacities, creating a warm and welcoming atmosphere.

The Trust's purpose is to preach the Gospel and providing relief to individuals experiencing hardship and distress, both in the United Kingdom and internationally. Additionally, the Trust seeks to contribute to the progress of education guided by Christian principles. When formulating the Charity's objectives, planning, and activities, the trustees have carefully considered the public benefit guidance published by the Charity Commission. Further information about the Trust's objectives can be found in our governing document, as specified in the Charity Commission's entry.

Local Church Achievements

Below are some examples of the church's activities in the financial year, which illustrate our dedication to promoting the gospel in the community and overseas.

I. Visiting Ministers

We were able to welcome a number of visiting ministers to our church this year who encouraged the church to be strong and faithful to the Christian mandate. They include; Pastor Lucky and Cathy from Oxford Young Steps (OYS), Longdon Richard Agyei from Love Assembly in London and international evangelist Dr Guy Peh.

II. Children's and Creche Ministry.

In June 2022, we resumed our children's church activities post-pandemic, culminating in a heart-warming Christmas Production in December. Their teachings focused on the church's vision and

addressed educational challenges faced by the children. The team actively supported parents dealing with children with challenging behaviours and continued assisting those with special needs children. Positive reports from parents have affirmed the success of our endeavours, with children not only absorbing lessons but also demonstrating newfound confidence and a strong sense of identity as children of God.

III. Family Matters workshop.

The focus of the session was on "Menopause," and it proved to be an empowering gathering that drew an audience of approximately 100 individuals, predominantly women with a notable presence of a few men. This informative event played a pivotal role in enlightening and educating both our church sisters and the broader community, with a significant turnout indicating the widespread interest and engagement.

IV. Mental Health Matters workshop

The May 2022 session aimed to educate the local church and community in Oxford on mental health issues, engaging with both local churches and professional bodies such as the NHS and Talking Space. Participants were encouraged to share their life experiences, and discussions included; Depression, Trauma and their causes, signs, and symptoms. The sessions provided new coping skills and strategies to support one another, with a spiritual perspective emphasizing hope in Christ. Additionally, the importance of promoting good mental wellbeing for children was highlighted, focusing on connecting with and praising kids, boosting their self-esteem, and actively listening to their concerns. The overall objective was to equip attendees with practical tools for enhancing mental health and contributing positively to the community.

V. Future (youth ministry).

Various activities took place, including movie evenings, visits to parents, one-on-one meetings with young individuals, targeted sessions with boys and girls held separately, and bi-weekly meetings. In July, a Boys Away Trip lasting three nights was organized at YHA Broad Haven in Wales, followed by a Girls Away Trip to Essex in August for a similar duration. Additionally, an Evangelism outreach event was conducted in December.

VI. Acts Ministry.

In May 2022, Acts Ministry enrolled 15 candidates for the 11-week Freedom in Christ Discipleship course, conducted on consecutive Saturdays. The course, included 10 sessions and topics like

Introduction to the Bible and Steps to Freedom in Christ, equipped the candidates with a profound understanding of their faith in Christ, liberating them from life's baggage. In August, the ministry enrolled 15 candidates for Baptism classes. Covering the doctrine of Christian Baptism, the classes addressed challenges in contemporary baptism and culminated in November with the baptism of all the 15 candidates, marking a significant milestone in their spiritual growth.

VII. Agape ministry.

The Agape Ministry continues to actively support both our church and the broader community, addressing physical and spiritual needs. Throughout the year, they visited and comforted unwell members, conducted Bible studies in homes to foster spiritual growth, and assisted grieving families with burial services. The team continues to maintain a vital connection with members unable to attend church through regular phone calls and home visits, preventing isolation. Their outreach extended to congratulating families on new additions and providing support to individuals in the broader community seeking assistance. This multifaceted approach reflects their commitment to fostering, supporting and ministering to our community.

VIII. Multimedia team

The media team is dedicated to delivering live Sunday transmissions of our services, ensuring that our community can participate remotely. Additionally, we maintain an active online presence through our Facebook, Website, and Instagram pages, where detailed information about the church's activities is readily available.

Recently, we initiated a significant transformation in our website layout, introducing a contemporary and engaging design. This updated layout places a strong emphasis on enhancing user experience, streamlining navigation for our visitors. The changes aim to make it more convenient for individuals to access information about our church and stay connected with our community.

IX. Hospitality Team

The church provides complimentary tea, chocolate, coffee, biscuits, and cake for post-service fellowship. This initiative is designed to foster a sense of community and encourage fellowship after our family Sunday service. It also serves as a wonderful opportunity for congregants to connect with and welcome new visitors to our community. Additional refreshments are available for purchase.

X. Sound and Lighting

In response to the growing demand for enhanced sound quality and the need to address limitations in our current setup, we recognized the imperative for a significant financial investment in superior

audio equipment. Our focus centred on three key aspects: stage monitoring, front-of-house sound, and live streaming capabilities. This strategic initiative aims to elevate our overall audio experience, ensuring a more immersive and high-quality auditory environment for our audience across various platforms.

XI. Church activities

- Our commitment to spiritual growth remained strong with monthly prayer and fasting services, along with regular weekly Bible studies. Additionally, we continued to host an engaging online Sunday morning prayer meeting to connect with our congregation.
- We celebrated the essence of our faith through various festival services, including Easter, Christmas, New Year's Eve, and a dedicated New Year's Prayer and Fasting week.
- Demonstrating our compassion for those in need, the church distributed Christmas hampers to families facing challenges, particularly during these trying times post pandemic. The gesture was well-received, providing support to numerous families in our community.
- In an effort to address food insecurity, our church proudly operates a Community Fridge project. This initiative allows community members to access free food, aiming to alleviate the struggles faced by those finding it difficult to secure basic necessities.
- To inspire and connect with those outside our church community, we organize monthly Christian movie nights. These events serve as an outreach tool, encouraging individuals who may not be part of a church to explore and strengthen their faith.

HOPE Project

Investing in the future is profoundly impactful when directed towards children, especially those facing social and economic marginalization. The Hope project is dedicated to addressing the needs of vulnerable children, specifically orphans and those in precarious circumstances, who attend Miracle Primary School (MPS). Operating under the auspices of CLC Church, Hope aims to enhance the educational experience of orphaned children within Miracle Primary School.

Through the generous contributions of raised funds and monthly donations, the project strives to bolster various aspects of these children's lives. This support extends to covering educational expenses, school fees, and medical costs, with the overarching goal of fostering the overall well-being and development of these deserving youngsters. The concerted efforts of Hope not only uplift individual lives but also contribute to building a brighter and more equitable future for the community.

Mission activities:

The Trust remained steadfast in its commitment to cultivate a sustainable and efficient mission response through the implementation of a robust governance framework. This approach involves addressing diverse needs and collaborating directly with local practitioners on the ground. The following highlights illustrate various mission activities that transpired throughout the year:

- We extended financial support to the Oxford Young Steps (OYS) project in India, a multifaceted initiative offering medical, spiritual, emotional, and residential assistance to the underprivileged population. Pastors Grady and Cindy had the opportunity to visit India and witness first-hand the impactful work being carried out on the ground. The visit was particularly heartening as they observed the substantial number of children benefiting from the project, receiving essential support in the form of clothing, nourishment, and medical care.
- CLC remains steadfast in its commitment to the Angel Tree project, extending support to children whose fathers are incarcerated. The primary goal is to procure Christmas gifts for these children, providing not only material joy but also serving as a poignant reminder that their fathers hold a deep and enduring love for them.
- A number of small groups and individuals also received grants both locally and internationally, details of these can be requested from the board of trustees.
- We have recently finalized the redraft of a Memorandum of Understanding with Miracle Primary School in Uganda, extending our partnership for a duration of three years. Within this agreement, we have pledged a bi-monthly financial commitment to support Miracle Primary School, as outlined in the terms of our Memorandum of Understanding. Our dedication to making a positive impact, transforming lives, and realizing aspirations has been the driving force behind the establishment and continuation of this meaningful relationship. We are enthusiastic about the opportunities this collaboration will bring and the positive change we can collectively contribute to the lives of those connected to Miracle Primary School in Uganda.
- We have now employed a liaison officer in Uganda who will attend and focus on the children's wellbeing and personal development.
- Shipment of essential items such as blankets, pillowcases, bed sheets, clothing, etc., has been dispatched to Uganda to support those in need.
- Additionally, another shipment of blankets, pillowcases, bed sheets, clothing, etc., has been sent to a church in Belgium that provides assistance to numerous migrants and homeless individuals.
- In response to Russia's invasion of Ukraine, the trustees undertook a financial commitment to aid Bethany Baptist Church in Romania, situated near the Ukrainian border. This commitment, spanning six months, aimed to assist the significant influx of refugees seeking refuge at Bethany

Baptist Church. The financial support concluded in September 2022, and no renewal agreement was pursued.

Church Finances

This was the Trust 27th full year of operations and we continue to demonstrate a healthy level of income. This has enabled us to continue to support our mission activities, children, youth work, families, spiritual support, outreach ministries in different parts of the world, online services and our many different activities to spread the gospel of Christ and relieve the needs of others. In this financial year represent a full recovery post pandemic with our level of income and expenditure returning to pre pandemic levels.

The church continues to successfully meet all financial obligations. The trust's main source of income remains tithes, offerings and gift aid. This increased by 11% from the previous year. In addition to this, the Church has continued to generate income from other activities that include the rental of our different residential accommodation and retail units. This increased by 31% from the previous year. This growth in our rental income is directly attributed to the decision made to purchase an investment property in July 2022.

Our expenditure has also increased during the financial year by 23% from the previous financial year. This increase can be attributed to a number of factors which include:

- An increase in church activities and events to levels commensurate to pre-pandemic levels.
- The employment of a new member of staff, part-time maintenance engineer.
- The repairs and maintenance work undertaken by the above post holder in the up keep of our properties.

Future Plans

- The church continues to support our young people (Future) and provide the atmosphere for our children (Ablaze) to flourish.
- The trustees have been actively looking at investing its unused income and have been discussing the potential of acquiring a residential church property. In July 22 we completed on a new residential property which is being used as investment income.
- The church will continue to offer grants to different organisations, both local and international as part of our mission response. We will continue to seek and develop mission partnerships.
- The church is actively looking for a new permanent place for our main Sunday meetings

Risk Management.

There is adequate insurance cover in place and financial reserves with strong internal controls, which are kept under regular review. DBS checks, supported by regularly reviewed policies are made for all those working with children, young people and other vulnerable groups.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Edwin Kiarie

Edwin Kiarie

Date: 22 January 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRISTIAN LIFE CENTRE OXFORD TRUST
('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 April 2023 on pages 10 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 5 February 2024

CHRISTIAN LIFE CENTRE OXFORD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	347,292	9,827	357,119	322,081
Investment income	4	92,461	0	92,461	72,113
Total income and endowments		439,753	9,827	449,580	394,194
EXPENDITURE ON:					
Charitable activities	5	392,682	6,475	399,157	323,090
Total expenditure		392,682	6,475	399,157	323,090
Net gains/(losses) on investments		0	0	0	0
Net income/(expenditure)		47,070	3,352	50,422	71,104
Transfers between funds	12	0	0	0	0
		47,070	3,352	50,422	71,104
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		0	0	0	0
Net movement in funds		47,070	3,352	50,422	71,104
Reconciliation of funds:					
Total funds brought forward		1,555,806	6,494	1,562,300	1,491,196
Total funds carried forward	12	1,602,876	9,846	1,612,722	1,562,300

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 12-18 form part of these accounts.

CHRISTIAN LIFE CENTRE OXFORD TRUST

BALANCE SHEET

AS AT 30 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	944,016	0	944,016	936,473
Investments	8	451,493	0	451,493	45,000
		<u>1,395,508</u>	<u>0</u>	<u>1,395,508</u>	<u>981,473</u>
CURRENT ASSETS					
Debtors	9	118,490	0	118,490	67,326
Cash at bank and in hand	10	115,672	9,846	125,518	533,429
		<u>234,162</u>	<u>9,846</u>	<u>244,008</u>	<u>600,755</u>
CREDITORS: Amounts falling due within one year	11	26,795	0	26,795	19,928
		<u>207,367</u>	<u>9,846</u>	<u>217,213</u>	<u>580,827</u>
Net current assets / (liabilities)					
		<u>1,602,877</u>	<u>9,846</u>	<u>1,612,723</u>	<u>1,562,300</u>
Total assets less current liabilities					
		<u>1,602,877</u>	<u>9,846</u>	<u>1,612,723</u>	<u>1,562,300</u>
Net assets		<u>1,602,877</u>	<u>9,846</u>	<u>1,612,723</u>	<u>1,562,300</u>
TOTAL NET ASSETS		<u>1,602,877</u>	<u>9,846</u>	<u>1,612,723</u>	<u>1,562,300</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		1,362,844	0	1,362,844	1,306,274
Revaluation reserve		240,032	0	240,032	249,532
		<u>1,602,876</u>	<u>0</u>	<u>1,602,876</u>	<u>1,555,806</u>
Restricted Funds		<u>0</u>	<u>9,846</u>	<u>9,846</u>	<u>6,494</u>
		<u>1,602,876</u>	<u>9,846</u>	<u>1,612,722</u>	<u>1,562,300</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

G Reid

G Reid

Date: 1 February 2024

Charity number: 1074213

The notes on page 12-18 form part of these accounts.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 100 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 20 years
Vehicles	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	282,429	258,561
Income tax recoverable	56,662	51,546
Government Grants (Job Retention Scheme)	0	6,601
Other income	18,028	5,373
	<u>357,119</u>	<u>322,081</u>

4 Investment income

	2023	2022
	£	£
Property letting	92,209	70,410
Bank interest	253	1,703
	<u>92,461</u>	<u>72,113</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

5 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Employment and pastoral costs	98,492	89,131
Building Repairs	20,802	9,542
Venue Hire	96,000	96,000
Church activities	14,099	12,256
Event costs	17,750	0
Utilities	42,982	33,002
Ministry expenses	14,919	4,935
Children and youth work	14,278	0
Equipment not capitalised	5,488	1,225
Mission trips and support	7,372	0
Grants payable (note 5c)	30,788	38,819
	<u>362,968</u>	<u>284,909</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,480	4,680
	<u>3,480</u>	<u>4,680</u>
Bank charges	2,112	1,635
Professional fees	0	3,206
Telephone	4,795	3,589
Insurance	4,721	3,865
Other office costs	4,668	4,889
Depreciation of tangible fixed assets	16,413	16,317
	<u>36,189</u>	<u>38,181</u>
Total expenditure	<u>399,157</u>	<u>323,090</u>
c Grants payable		
	Institutions £	Individuals £
Grants for UK and overseas mission	26,988	3,800
	<u>26,988</u>	<u>3,800</u>
The comparatives for the previous year are as follows:		
	Institutions £	Individuals £
Grants for UK and overseas mission	33,819	5,000
	<u>33,819</u>	<u>5,000</u>
The charity's principal grants to institutions comprised:		
	2023 £	2022 £
<i>Miracle Primary School, Uganda</i>	14,888	15,719
<i>Christ Rehoboth Rural Missions International Ministry</i>	0	2,000
<i>Bethany Baptist Church Romania</i>	0	5,000
<i>Magdalen Road Church</i>	0	5,000
<i>OYS India Grant</i>	1,000	5,000
<i>Biserica Crestina Baptista</i>	10,000	0
<i>Grants to institutions for less than £1,000 each</i>	1,100	1,100
	<u>26,988</u>	<u>33,819</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 3 (2022: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Grady Reid	52,615	0	0	52,615

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Grady Reid	52,615	0	0	52,615

Pastor Grady Reid served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2023 £
Cost or valuation				
At 1 May 2022	950,000	138,257	0	1,088,257
Additions	0	19,156	4,800	23,956
At 30 April 2023	<u>950,000</u>	<u>157,413</u>	<u>4,800</u>	<u>1,112,213</u>
Accumulated depreciation				
At 1 May 2022	28,500	123,284	0	151,784
Charge for the year	9,500	6,913	0	16,413
At 30 April 2023	<u>38,000</u>	<u>130,197</u>	<u>0</u>	<u>168,197</u>
Net book value				
At 30 April 2023	<u>912,000</u>	<u>27,216</u>	<u>4,800</u>	<u>944,016</u>
At 30 April 2022	<u>921,500</u>	<u>14,973</u>	<u>0</u>	<u>936,473</u>

Freehold property was valued at £950,000 in 2018 by an independent qualified valuer at open market value assuming vacant possession. The trustees are not aware of any material changes in value since then and the valuation has not been updated.

8 Fixed asset investments

	Investment Property	2023 £	2022 £
Cost or fair value brought forward	45,000	45,000	0
Deposit paid on property	0	0	45,000
Purchases during the year	406,493	406,493	0
Disposals during the year	0	0	0
Change in value of investments	0	0	0
Provision for impairment	0	0	0
Cost or fair value carried forward	<u>451,493</u>	<u>451,493</u>	<u>45,000</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

9 Debtors

	2023 £	2022 £
Falling due within one year:		
Tax recoverable	46,572	41,157
Other debtors	7,211	8,411
Prepayments	64,707	17,758
Total debtors	<u>118,490</u>	<u>67,326</u>

10 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	125,518	533,429
	<u>125,518</u>	<u>533,429</u>

11 Creditors: liabilities falling due within one year

	2023 £	2022 £
Trade creditors	12,926	12,926
Accruals	13,869	7,002
	<u>26,795</u>	<u>19,928</u>

12 Funds

During the year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
HOPE sponsorship	228	9,827	(6,475)	0	3,580
Regal Building fund	1,081	0	0	0	1,081
Benevolent fund	5,185	0	0	0	5,185
	<u>6,494</u>	<u>9,827</u>	<u>(6,475)</u>	<u>0</u>	<u>9,846</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	944,016	0	0	944,016
Investments	451,493	0	0	451,493
Debtors	118,490	0	0	118,490
Cash at bank and in hand	115,672	0	9,846	125,518
Creditors falling due within one year	(26,795)	0	0	(26,795)
	<u>1,602,877</u>	<u>0</u>	<u>9,846</u>	<u>1,612,723</u>

In the previous year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
HOPE sponsorship	0	9,676	(9,448)	0	228
Regal Building fund	1,081	0	0	0	1,081
Benevolent fund	5,185	0	0	0	5,185
	<u>6,266</u>	<u>9,676</u>	<u>(9,448)</u>	<u>0</u>	<u>6,494</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	<i>General funds</i> £	<i>Designated funds</i> £	<i>Restricted funds</i> £	
<i>Tangible fixed assets</i>	936,473	0	0	936,473
<i>Investments</i>	45,000	0	0	45,000
<i>Debtors</i>	67,326	0	0	67,326
<i>Cash at bank and in hand</i>	526,935	0	6,494	533,429
<i>Creditors falling due within one year</i>	(19,928)	0	0	(19,928)
	<u>1,555,806</u>	<u>0</u>	<u>6,494</u>	<u>1,562,300</u>

13 Transactions with related parties

During the year, the charity made payments totalling £nil (2022 : £1,700) to Edwin Kiarie, who is a trustee, for providing accountancy services to the charity. The payments made in 2022 were for accountancy services provided in 2020 and 2021. During the year, Cynthia Reid, who is closely related to Grady Reid, a trustee, received employment benefits totalling £16,356 (2022 : £19,261) for providing her services as a pastor to the charity.

CHRISTIAN LIFE CENTRE OXFORD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 APRIL 2023

	Note	Unrestricted funds			Unrestricted funds		
		General	Restricted	Total	General	Restricted	Total
		2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	347,292	9,827	357,119	312,405	9,676	322,081
Investments	4	92,461	0	92,461	72,113	0	72,113
Other income		0	0	0	0	0	0
Total income and endowments		439,753	9,827	449,580	384,518	9,676	394,194
EXPENDITURE ON:							
Charitable activities:	5	392,682	6,475	399,157	313,642	9,448	323,090
Other		0	0	0	0	0	0
Total Expenditure		392,682	6,475	399,157	313,642	9,448	323,090
Net income/(expenditure)		47,070	3,352	50,422	70,876	228	71,104
Transfers between funds	12	0	0	0	0	0	0
		47,070	3,352	50,422	70,876	228	71,104
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets		0	0	0		0	0
Net movement in funds		47,070	3,352	50,422	70,876	228	71,104
Reconciliation of funds:							
Total funds brought forward		1,555,806	6,494	1,562,300	1,484,930	6,266	1,491,196
Total funds carried forward	12	1,602,876	9,846	1,612,722	1,555,806	6,494	1,562,300

Accounts

Christian Life Centre Oxford Trust

Report and Accounts
Year ended 30 April 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRISTIAN LIFE CENTRE OXFORD TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 30 APRIL 2022

Trustees	Rev Grady Reid Philip Abayateye Edwin Kiarie Nelly Musikaila Jirongo
Governing Document	Declaration of Trust dated 19 December 1998.
Charity Registration Number	1074213
Principal Address	49a, Oxford Road Cowley Oxford OX4 2ER
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds TSB PLC CAF Bank

Contents	Page
Charity Information	1
Trustees' Annual Report	2-7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11-16
Detailed Statement of Financial Activities with Comparatives	17

Christian Life Centre Oxford Trust

The Trustees Annual report for the period ending 30th April 2022

Acknowledgement:

We would like to take this opportunity to appreciate all the church volunteers, leaders and ministers who over the financial year have continued to dedicate themselves to the work of the Lord. It is the selfless work of the members of the church, whether employed or not, that continues to make the difference in the ministry achieving its aims and objectives. A large number of volunteers serving in many different capacities supports the church. This selfless service helps to create a welcoming atmosphere within the church.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees are happy to present their report and financial statements for the year ending 30 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in our financial summary attached. The accounts comply with the charity's governing document. The Charity's objectives are for the public benefit and this is to advance the Christian faith in Oxford and elsewhere in the world, as the Trustees may think right. This is in accordance with the Statement of Belief appearing in the Memorandum and Articles of Association.

The Trust purpose is to preach the Gospel, relieve persons in conditions of hardship and distress, both in the UK and overseas. To assist in the advancement in education on the basis of Christian Principles. In setting the objectives of the Charity, its planning and activities, the trustees have given full regard to the public benefit guidance published by the Charity Commission. More detail of the objectives of the Trust are available in our governing document as stated within Charity Commission's entry.

Post Covid-19 Challenges

The church has been slowly recovering from the effect of the COVID pandemic. We are experiencing signs of renewal and growth and most of our church membership are now back in corporate fellowship

The pandemic drastically affected the church and will continue to do so for the near future as some of our members are only engaging online.

The main source of our funding is produced through a strong general giving; there is no group or one person who are financial supporters of the ministry.

Expenditure from our charitable activities has increased as would be expected as we return to normality. Our income from voluntary donations has declined during this financial year.

The pattern of giving has changed with the majority of our donation income being received through online channels.

Local Church Achievements

Below are some examples of the church's activities in the financial year, which illustrate our dedication to promoting the gospel in the community and overseas.

The church has continued to prioritise support towards our children and youth. We are honoured to have a very dedicated and committed team.

They have shown exceptional leadership that has kept the children, youth and families engaged with the church through meetings and online activities.

- We showed a short-animated film for children before our main service (superbook) and within the main service there was a children's ministry session, where age sensitive talks were given and an online puppet show called; Douglas.
- There was also a Saturday zoom sessions with the children.
- There was a children's Christmas service.
- During this financial year, our crèche was re-opened.
- We conducted online Family Matters workshop to empower and encourage our church members and the wider community to grow healthy families and deal with difficult challenges.
- Future (youth ministry). There were many different activities with future; movie evenings, visiting parents, One-to One meeting with young people, targeted meetings with boys and girls in separate sessions, meeting with guest speaker Dr Guy Peh etc.
- The lockdown proved to be a very difficult time for those with mental health issues, this problem also affected people in the church. We were able to conduct online Mental

Health Matters workshop to educate the church and the wider community on the issue of mental health.

- As part of our discipleship programme, we conducted the Freedom in Christ online discipleship classes that lasted around 10 weeks; we also facilitated the development of new converts and conducted baptismal classes.
- Our agape ministry reached out to the sick, new converts, the discouraged and those who were hospitalised.
- We continued to conduct monthly prayer and fasting meetings and weekly Bible study as well as a weekly online Sunday morning prayer session.
- The church through the hard work of the media department provided live Sunday transmissions of our services through YouTube and social media. The team also updated our church website with information about our activities in the church.
- The church gave out Christmas hampers to single and families in need. This was appreciated by many families as many were struggling because of the pandemic.
- The church gave out Christmas gifts to the elderly people inside and outside the church.
- The church has started a Community Fridge that allows people from the community to come and collect free food. This initiative by the church is to provide food provisions for people who are finding it difficult to acquire necessities in our community.

Mission activities:

The Trust maintained its aim to foster a sustainable and effective mission response by using good governance approach that looks at addressing different needs, working on the ground with local practitioners. These aims will always be different depending on area of mission.

- CLC gave a grant to the Angel Tree project. This ministry supports children whose fathers are in Prison, the aim is to buy these children Christmas gifts.
- A number of small groups and individuals also received grants both locally and internationally, details of these can be requested from the board of trustees.
- The Church financially supported the Oxford Young Steps project in India. OYS provides medical, spiritual, emotional and residential support for the under privilege in India.

- We continued our bi-monthly commitment to Miracle Primary School in Uganda as stated in our Memorandum of Understanding. Our commitment to making a difference, changing lives and fulfilling dreams led us to establish this relationship.
- Following the invasion of Ukraine by Russia, the trustees made a financial commitment to support Bethany Baptist church in Romania. (It is a church close to the Ukrainian border). This financial commitment was made for a period of six months to support the large number of refugees living in the Bethany Baptist church.
- The church organised food and clothing parcels which were sent to Ukraine.
- Blankets, pillowcases, bed sheets, clothing etc. were shipped to Uganda.
- Blankets, pillowcases, bed sheets, clothing etc. were shipped to a church in Belgium who looks after many migrants.

HOPE Project

There is no better way to invest in the world than to invest in children, who are marginalised by social and economic challenges. This project focuses on the orphans and needy children who are being supported at MPS (Miracle Primary School). Hope is under the umbrella of CLC church and will focus on improving the education of orphan children from Miracle primary school. The finances are raised and monthly donations made to support the school educational, school fees, medical expenses and to help develop the general well-being of these children.

Church Finances

This was the trust 26th full year of operations and we continue to show a healthy level of income.. This enables us to continue to support our mission activities, children, youth work, families, spiritual support, and outreach ministries in different parts of the world, online services and our many different activities to spread the gospel of Christ and relieve the needs of others.

The church continues to successfully meet all financial obligations. The Church's main source of income remains tithes, offerings and gift aid. In addition to this, the Church has continued to generate income from other activities that include the rental of different residential

accommodation and retail shops. Our 2021-22 donated income has seen a decrease in this financial year, however there was a small increase in our other income.

Two staff members were able to return to their office work although this was with reduced hours as workload had decreased but we are expecting that as activities increase, our staff members will be able to return to regular working hours.

Future Plans

- The church will continue to support our young people (Future) and provide the atmosphere for our children (Ablaze) to flourish.
- The trustees are actively looking at investing our unused income. We have been discussing the potential of acquiring a church property.
- The church will continue to offer grants to different organisations, both local and international as part of our mission response. We will continue to seek and develop mission partnerships.
- The church is actively looking for a new permanent place for our main Sunday meetings, as the freehold of our place of worship property will not be for sale for the near future.

Risk Management.

There is adequate insurance cover in place and financial reserves with strong internal controls, which are kept under regular review. DBS checks, supported by regularly reviewed policies are made for all those working with children, young people and other vulnerable groups.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

G Reid

G Reid

Date: 3 February 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRISTIAN LIFE CENTRE OXFORD TRUST
(‘the Charity’)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 April 2022 on pages 9 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 7 February 2023

CHRISTIAN LIFE CENTRE OXFORD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	312,406	9,676	322,082	362,347
Investment income	4	72,113	-	72,113	54,341
Total income and endowments		384,519	9,676	394,195	416,688
EXPENDITURE ON:					
Charitable activities	5	313,643	9,448	323,091	279,927
Total expenditure		313,643	9,448	323,091	279,927
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		70,876	228	71,104	136,761
Transfers between funds	12	-	-	-	-
		70,876	228	71,104	136,761
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Net movement in funds		70,876	228	71,104	136,761
Reconciliation of funds:					
Total funds brought forward		1,484,930	6,266	1,491,196	1,354,435
Total funds carried forward	12	1,555,806	6,494	1,562,300	1,491,196

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 11-17 form part of these accounts.

CHRISTIAN LIFE CENTRE OXFORD TRUST

BALANCE SHEET

AS AT 30 APRIL 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	7	936,473	-	936,473	950,880
Investments	8	45,000	-	45,000	-
		<u>981,473</u>	<u>-</u>	<u>981,473</u>	<u>950,880</u>
CURRENT ASSETS					
Debtors	9	67,326	-	67,326	67,928
Cash at bank and in hand	10	526,935	6,494	533,429	494,075
		594,261	6,494	600,755	562,003
CREDITORS: Amounts falling due within one year	11	19,928	-	19,928	21,688
Net current assets / (liabilities)		<u>574,333</u>	<u>6,494</u>	<u>580,827</u>	<u>540,315</u>
Total assets less current liabilities		<u>1,555,806</u>	<u>6,494</u>	<u>1,562,300</u>	<u>1,491,195</u>
Net assets		<u>1,555,806</u>	<u>6,494</u>	<u>1,562,300</u>	<u>1,491,195</u>
TOTAL NET ASSETS		<u>1,555,806</u>	<u>6,494</u>	<u>1,562,300</u>	<u>1,491,195</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		1,306,274	-	1,306,274	1,225,897
Revaluation reserve		249,532	-	249,532	259,032
		<u>1,555,806</u>	<u>-</u>	<u>1,555,806</u>	<u>1,484,929</u>
Restricted Funds		<u>-</u>	<u>6,494</u>	<u>6,494</u>	<u>6,266</u>
		<u>1,555,806</u>	<u>6,494</u>	<u>1,562,300</u>	<u>1,491,195</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

G Reid

G Reid

Date: 3 February 2023

Charity number: 1074213

The notes on page 11-17 form part of these accounts.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 20 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	258,561	293,638
Income tax recoverable	51,546	42,400
Government Grants (Job Retention Scheme)	6,601	26,309
Other income	5,373	-
	<u>322,082</u>	<u>362,347</u>

4 Investment income

	2022	2021
	£	£
Property letting	70,410	52,076
Bank interest	1,703	2,265
	<u>72,113</u>	<u>54,341</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

5 Charitable expenditure

	2022 £	2021 £
a Costs incurred directly on specific activities		
Employment and pastoral costs	89,131	87,726
Building Repairs	9,542	5,820
Venue Hire	96,000	96,000
Church activities	12,256	5,707
Utilities	33,002	26,961
Ministry expenses	4,935	2,500
Children and youth work	-	585
Equipment not capitalised	1,225	3,599
Grants payable (note 5c)	<u>38,819</u>	<u>17,429</u>
	<u>284,910</u>	<u>246,326</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	<u>4,680</u>	<u>2,640</u>
	4,680	2,640
Bank charges	1,635	285
Professional fees	3,206	-
Telephone	3,589	4,211
Insurance	3,865	3,136
Other office costs	4,889	7,012
Depreciation of tangible fixed assets	<u>16,317</u>	<u>16,317</u>
	<u>38,181</u>	<u>33,601</u>
Total expenditure	<u><u>323,091</u></u>	<u><u>279,927</u></u>
c Grants payable		
	Institutions £	Individuals £
Grants for UK and overseas mission	<u>33,819</u>	<u>5,000</u>
	<u><u>33,819</u></u>	<u><u>5,000</u></u>
		2022 £
		<u>38,819</u>
		<u><u>38,819</u></u>
The comparatives for the previous year are as follows:		
	Institutions £	Individuals £
Grants for UK and overseas mission	<u>16,405</u>	<u>1,024</u>
	<u><u>16,405</u></u>	<u><u>1,024</u></u>
		2021 £
		<u>17,429</u>
		<u><u>17,429</u></u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
<i>Miracle Primary School, Uganda</i>	15,719	14,405
<i>Christ Rehoboth Rural Missions International Ministry</i>	2,000	
<i>Bethany Baptist Church Romania</i>	5,000	
<i>Magdalen Road Church</i>	5,000	
<i>OYS India Grant</i>	5,000	2,000
<i>Grants to institutions for less than £1,000 each</i>	1,100	
	<u>33,819</u>	<u>16,405</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 2 (2021: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Grady Reid	52,615	-	-	52,615

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Grady Reid	47,353	-	-	47,353

Pastor Grady Reid served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2022 £
Cost or valuation			
At 30 April 2021	950,000	136,347	1,086,347
Additions	-	1,910	1,910
At 30 April 2022	<u>950,000</u>	<u>138,257</u>	<u>1,088,257</u>
Accumulated depreciation			
At 30 April 2021	19,000	116,467	135,467
Charge for the year	9,500	6,817	16,317
At 30 April 2022	<u>28,500</u>	<u>123,284</u>	<u>151,784</u>
Net book value			
At 30 April 2022	<u>921,500</u>	<u>14,973</u>	<u>936,473</u>
At 30 April 2021	<u>931,000</u>	<u>19,880</u>	<u>950,880</u>

Freehold property was valued at £950,000 in 2018 by an independent qualified valuer at open market value assuming vacant possession. The trustees are not aware of any material changes in value since then and the valuation has not been updated.

8 Fixed asset investments

	Investment Property	2022 £	2021 £
Cost or fair value brought forward		-	
Deposit paid on property	45,000	45,000	
Purchases during the year		-	
Disposals during the year		-	
Change in value of investments		-	
Provision for impairment		-	
Cost or fair value carried forward	<u>45,000</u>	<u>45,000</u>	<u>-</u>

9 Debtors

	2022 £	2021 £
Falling due within one year:		
Tax recoverable	41,157	42,400
Other debtors	8,411	8,901
Prepayments	<u>17,758</u>	<u>16,627</u>
Total debtors	<u>67,326</u>	<u>67,928</u>

10 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	<u>533,429</u>	<u>494,075</u>
	<u>533,429</u>	<u>494,075</u>

11 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade creditors	12,926	12,481
Accruals	<u>7,002</u>	<u>9,207</u>
	<u>19,928</u>	<u>21,688</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

12 Funds

During the year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
HOPE sponsorship	-	9,676	- 9,448		228
Regal Building fund	1,081	-	-	-	1,081
Benevolent fund	5,185			-	5,185
	<u>6,266</u>	<u>9,676</u>	<u>(9,448)</u>	<u>-</u>	<u>6,494</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	936,473	-	-	936,473
Investments	45,000			45,000
Debtors	67,326	-	-	67,326
Cash at bank and in hand	526,935	-	6,494	533,429
Creditors falling due within one year	(19,928)	-	-	(19,928)
	<u>1,555,806</u>	<u>-</u>	<u>6,494</u>	<u>1,562,300</u>

In the previous year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
<i>Regal Building fund</i>	<i>1,081</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1,081</i>
<i>Benevolent fund</i>	<i>7,485</i>	<i>-</i>	<i>(2,300)</i>	<i>-</i>	<i>5,185</i>
	<u><i>8,566</i></u>	<u><i>-</i></u>	<u><i>(2,300)</i></u>	<u><i>-</i></u>	<u><i>6,266</i></u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	950,880	-	-	950,880
Debtors	67,928	-	-	67,928
Cash at bank and in hand	487,809	-	6,266	494,075
Creditors falling due within one year	(21,688)	-	-	(21,688)
	<u>1,484,929</u>	<u>-</u>	<u>6,266</u>	<u>1,491,195</u>

13 Transactions with related parties

During the year, the charity made payments totalling £1,700 to Edwin Kiarie, who is a trustee, for providing accountancy services to the charity. These payments related to both the current accounting period and the previous accounting period.

CHRISTIAN LIFE CENTRE OXFORD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 APRIL 2022

	Note	Unrestricted funds			Unrestricted funds		
		General	Restricted	Total	General	Restricted	Total
		2022	2022	2022	2021	2021	2021
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	312,406	9,676	322,082	362,347	-	362,347
Investments	4	72,113		72,113	54,341	-	54,341
Other income		-		-	-	-	-
Total income and endowments		384,519	9,676	394,195	416,688	-	416,688
EXPENDITURE ON:							
Charitable activities:	5	313,643	9,448	323,091	277,627	2,300	279,927
Other		-	-	-	-	-	-
Total Expenditure		313,643	9,448	323,091	277,627	2,300	279,927
Net income/(expenditure)		70,876	228	71,104	139,061	(2,300)	136,761
Transfers between funds	12	-	-	-	-	-	-
		70,876	228	71,104	139,061	(2,300)	136,761
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-
Net movement in funds		70,876	228	71,104	139,061	(2,300)	136,761
Reconciliation of funds:							
Total funds brought forward		1,484,930	6,266	1,491,196	1,345,869	8,566	1,354,435
Total funds carried forward	12	1,555,806	6,494	1,562,300	1,484,930	6,266	1,491,196

Accounts

Christian Life Centre Oxford Trust

Report and Accounts
Year ended 30 April 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

CHRISTIAN LIFE CENTRE OXFORD TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 30 APRIL 2021

Trustees	Rev Grady Reid Philip Abayateye Edwin Kairie Nelly Musikaila Jirongo
Governing Document	Declaration of Trust dated 19 December 1998.
Charity Registration Number	1074213
Principal Address	49a, Oxford Road Cowley Oxford OX4 2ER
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds TSB PLC CAF Bank

Contents	Page
Charity Information	1
Trustees' Annual Report	2-9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Accounts	13-18
Detailed Statement of Financial Activities with Comparatives	19

Christian Life Centre Oxford Trust

The Trustees Annual report for the period ending 30th April 2021

This report outlines the trustee's review of the Christian Life Centre (CLC) Trust for the period 1st May 2020 to 30th April 2021. This report is a representation of accurate reflections of activities that has been undertaken in CLC during this financial year. It also highlights a precise presentation of how the trust's finances were assigned to various activities within the financial year. However, this is not an exhaustive report of the Trust's activities.

Acknowledgement

We would like to take this opportunity to appreciate all the volunteers who over the financial year have continued to dedicate themselves to the work of the Trust, without remuneration or rewards. It is the selfless work of the members of the church, whether employed or not, that continues to make the difference in the church achieving its aims and objectives. Much of this work was done privately, without recognition, and the hours and value of that time cannot be quantified.

The trustees are happy to present their report and financial statements for the year ended 30 April 2021. The accounts have been prepared in accordance with the accounting policies set out in our financial summary attached. The accounts comply with the charity's governing document. The Charity's objectives are for the public benefit to advance the Christian faith in Oxford and elsewhere in the world, as the Trustees may think fit. This is in accordance with the Statement of Belief appearing in the Memorandum and Articles of Association.

The Trust purpose is to relieve persons in conditions of hardship or distress, both in the UK and overseas. To assist in the advancement of education based on Christian Principles. In setting the objectives of the Charity, its planning and activities, the trustees have given full regard to the public benefit guidance published by the Charity Commission. More detail of the objectives of the Trust are available in our governing document as stated within Charity Commission's entry.

In August 2021, the trust achieved the great milestone of 25th full year of ministry; we thank God for the lives that have been transformed by the gospel over the last 25 years.

Covid-19 Challenges

The world has been and continues to be impacted by the Coronavirus pandemic and this has had a tremendous impact on the UK economy. This has also affected the church and will continue to do so for the foreseeable future.

We had to quickly adapt to the government regulations implemented following the outbreak and subsequent growth of the Covid-19 pandemic. We immediately closed our church for onsite services and transitioned to online. This allowed us to continue to reach our members and friends, catering for their spiritual needs, via broadcast on YouTube, meetings on ZOOM and other suitable technologies. This agility and ability to adapt coupled with the strategy to remain connected during the lock-down has meant that the impact to the church was reduced significantly. Initially our Sunday services were pre-recorded in the main building for transmission on Sundays, which involved many hours of labour for our dedicated media team. Our Wednesday meetings were consistently held on zoom. We continued to review, adapt and implement our policies throughout this period and we were able to return to on site services in April 2021.

A medical practitioner who is part of our congregation guided the church through the pandemic with regular updates about the coronavirus, the vaccine roll out and how to stay safe. During this period, an emergency fund was set-up to support members of the community and we arranged for the vulnerable to have their shopping done. Friendship and prayer were offered by phone to those struggling with loneliness and mental health and a number of relationship/marriage counselling were conducted via zoom.

One of the positive aspects of the lock-down was that it expedited our development and utilisation of our online facilities, in the delivery of on-line services and in the facilitation of receiving voluntary donations. This has extended our reach beyond our regular membership, we therefore intend to continue investing in equipment to facilitate and develop our online presence.

Local Church Achievements

The church continues to deliver many of its ministry aims and objectives in this financial year. Many of our ministry objectives went online including; Sunday services, Wednesday bible studies, leadership training, and training for volunteers. We returned to the church building

in September 2020, unfortunately we again went back into lockdown in December due to the rapid rise of infections in the community, with the safety of our church members paramount in our minds.

Below are some examples of the church's activities in the financial year, which illustrate our dedication to promoting the gospel in the community and overseas:

- Children in our church are a vital part of our community; therefore, more resources have been allocated to help them grow in their faith and to have a stable lifestyle that supports their nurturing. It is our aim to grow positive memories for our children to help create the love of God in their consciousness. Part of our strategy is to combat negative online information.
- We did not have access to our rented children facilities but we are hoping to return to using these facilities in April 2022. To mitigate the effects of this we have a short animated film for children before our main service (Super book) and within the main service there is a children's ministry session, there is talk that is age sensitive and there is an online puppet show called; Douglas.
- The church will continue to prioritise support towards our children. We are honoured to have a very dedicated and committed team. During the lockdown, they have, shown exceptional leadership that has kept the children and families engaged with the church through online activities.
- The church was represented on the IAG panel with the Thames Valley Police this was to address the issue of racism within the Oxfordshire area.
- There was a number of meetings with Oxford pastors to educate pastors on the issue of racism within churches in Oxford.
- We conducted online Family Matters workshop to empower and encourage our church members and the wider community to grow healthy families.
- The lockdown has proven to be a very difficult time for people with mental health issues; this problem also affected members in the church. We conducted online Mental Health Matters workshop to educate the church and the wider community on the rise and impact of mental health related issues. We are blessed to have a mental health professional in our congregation and she has proven during the pandemic to be a great

asset in running mental health online programmes to support the wider community and members of the church.

- Marriage and pre-marital classes were conducted online to, support, strengthen and equip marriages in the church and the wider community. The pre-marital counselling course is very popular amongst those wanting to get married. Those people, who have completed the course, appear to adjust better to their new way of life. We have continued to support marriages through individuals and couples counselling sessions. This is reinforced by teaching and sermons on marriage.
- We continue to disciple our church members to grow in Christ. As part of our disciple programme, we have also been using "Freedom in Christ" training material to develop our member's faith. Freedom in Christ training is held every year
- Our agape ministry reaches out to the sick, new converts, the discouraged and those who have been hospitalised.
- The trust continues to invest in our teenagers with regular bi-weekly meetings. We hope that during the period of 2021-2022 we will be able to resume our residential programmes
- Due to the pandemic, we were not able to support our students as most of them returned home.
- Due to the pandemic, there was no monthly prison ministry.
- We continued to conduct monthly prayer and fasting meetings

Mission activities

The Trust maintained its aim to foster a sustainable and effective mission response by using good governance approach that looks at addressing different needs, working on the ground with local practitioners. These aims will always be different depending on area of mission.

- CLC gave a grant to the Angel Tree project. This ministry supports children whose fathers are in Prison, the aim is to buy these children Christmas gifts.
- A number of small groups and individuals also received grants both locally and internationally, who we were able to help and support through the pandemic, details of these can be requested from the board of trustees.

- The church gave out Christmas hampers to single and needy families. Many families appreciated this as many families were struggling because of the pandemic.
- The church gave out a number of Christmas gifts to the elderly within the local community.
- The Church financially supported the Oxford Youth Services project in India. OYS provides medical, spiritual, emotional and residential support for the under privilege in India. The year ending April 2021 saw a much greater need and the trust was able to increase their mission support to OYS.
- We will continue our bi-monthly commitment to Miracle Primary School in Uganda as stated in our Memorandum of Understanding. Our commitment to making a difference, changing lives and fulfilling dreams led us to establish this relationship. Below is how we have been able to build our support to this mission.

HOPE Project

There is no better way to invest in the world than to invest in children, who are marginalised by their social and economic challenges. Under the umbrella of CLC church, this project focuses on the orphans and needy children who are being supported at Miracle Primary School in Uganda. The funds raised will support their school fees, medical expenses and general well-being. Our purpose is to empower children's spiritual and educational barriers to allow them to thrive in their community.

Following our bi-annual visit to Uganda in 2019. Senior Pastor Grady Reid felt that more resources was required to support the suffering children in Uganda. It was clear that the school bore a huge financial burden due to the orphans who attends the school. Because of this need, CLC trust launched a new project called HOPE. Individuals in the church/community contribute monthly towards this project. These donations are restricted to the HOPE project and payments are made directly to MPS in addition to our bi-monthly grants to the school.

Church Finances

The church continues to meet all its financial obligations. The Church's main source of income remains tithes, offerings and gift aid. In addition to this, the Church has continued to generate income from other activities that include the rental of our facilities.

On the onset of the Covid-19 pandemic, the trustees carried out a financial forecasting exercise in which their overall view was that 2020-21 was going to be impacted adversely by the pandemic. The forecast showed a significant reduction in our income as well as a reduction in our expenditure. The trust has outperformed the 20-21 forecast, there has been a slight increase in our income and a better than expected reduction in our expenditure.

In order to reduce the impact of the pandemic to the trust whilst keeping all our members of staff in employment, we took advantage of the Coronavirus Job Retention Scheme offered by the government and placed two of our staff members on full/flexible furlough during this financial year.

The trustees are confident that the trust will continue to meet all its financial obligations and that the post pandemic recovery will not take as long as they had anticipated. The trustees will continue to actively identify and take advantage of opportunities that arise whilst mitigating against the risks that the trust is exposed to.

Reserves Policy

The trustees have reviewed the reserves of the charity and have put in place systems that will ensure continual growth of these funds. The trustees are also confident that future income will enable the charity to meet its foreseeable needs.

Future Plans

- The church will continue to support our young people and provide the atmosphere for children to flourish.
- The church will continue to prioritise and support the institution of traditional marriage, we will conduct seminars, courses, counselling sessions and Bible teaching to support marriages and the traditional family structure.
- The trustees had been discussing the potential of acquiring a church property to use our resources more effectively and to provide a regular stream of income to support future mission and employment.
- The church will seek for ways to ethically and cautiously invest the trusts' surplus income to maximise our financial potential.

- The church will continue to offer grants to different organisations, both local and international as part of our mission response. We will continue to seek and develop mission partnerships.

Risk Management

There is adequate insurance cover in place. Financial information and internal controls are kept under regular review. DBS checks, supported by regularly reviewed policies are made for all those working with children, young people and other vulnerable groups.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding

the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

G Reid

Date: 8 February 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRISTIAN LIFE CENTRE OXFORD TRUST
(‘the Charity’)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 April 2021 on pages 11 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 13 to 14.

Responsibilities and basis of report

As the charity’s trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 10 February 2022

CHRISTIAN LIFE CENTRE OXFORD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	362,347	-	362,347	319,832
Investment income	4	54,341	-	54,341	74,581
Other income		-	-	-	33,802
Total income and endowments		416,688	-	416,688	428,215
EXPENDITURE ON:					
Charitable activities	5	277,627	2,300	279,927	405,139
Total expenditure		277,627	2,300	279,927	405,139
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		139,061	(2,300)	136,761	23,076
Transfers between funds	11	-	-	-	-
		139,061	(2,300)	136,761	23,076
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Net movement in funds		139,061	(2,300)	136,761	23,076
Reconciliation of funds:					
Total funds brought forward		1,345,869	8,566	1,354,435	1,331,359
Total funds carried forward	11	1,484,930	6,266	1,491,196	1,354,435

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 13-18 form part of these accounts.

CHRISTIAN LIFE CENTRE OXFORD TRUST

BALANCE SHEET

AS AT 30 APRIL 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	13	950,880	-	950,880	967,197
		<u>950,880</u>	<u>-</u>	<u>950,880</u>	<u>967,197</u>
CURRENT ASSETS					
Debtors	8	67,928	-	67,928	78,064
Cash at bank and in hand	9	487,809	6,266	494,075	325,710
		555,737	6,266	562,003	403,774
CREDITORS: Amounts falling due within one year	10	21,688	-	21,688	16,537
Net current assets / (liabilities)		<u>534,049</u>	<u>6,266</u>	<u>540,315</u>	<u>387,237</u>
Total assets less current liabilities		<u>1,484,929</u>	<u>6,266</u>	<u>1,491,195</u>	<u>1,354,434</u>
Net assets		<u>1,484,929</u>	<u>6,266</u>	<u>1,491,195</u>	<u>1,354,434</u>
TOTAL NET ASSETS		<u>1,484,929</u>	<u>6,266</u>	<u>1,491,195</u>	<u>1,354,434</u>
FUND BALANCES	11				
Unrestricted Funds					
General funds		1,225,897	-	1,225,897	1,086,836
Revaluation reserve		259,032	-	259,032	259,032
		<u>1,484,929</u>	<u>-</u>	<u>1,484,929</u>	<u>1,345,868</u>
Restricted Funds		<u>-</u>	<u>6,266</u>	<u>6,266</u>	<u>8,566</u>
		<u>1,484,929</u>	<u>6,266</u>	<u>1,491,195</u>	<u>1,354,434</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

G Reid

Date: 8 February 2022

Charity number: 1074213

The notes on page 13-18 form part of these accounts.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory Information

The charity is trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2021	2020
	£	£
Donations of cash and similar	293,638	266,531
Income tax recoverable	42,400	53,301
Government Grants (Job Retention Scheme)	26,309	-
	<u>362,347</u>	<u>319,832</u>

4 Investment income

	2021	2020
	£	£
Property letting	52,076	72,781
Bank interest	2,265	1,800
	<u>54,341</u>	<u>74,581</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

5 Charitable expenditure

		2021	2020	
		£	£	
a	Costs incurred directly on specific activities			
	Employment and pastoral costs	87,726	94,087	
	Building Repairs	5,820	10,414	
	Venue Hire	96,000	90,500	
	Church activities	5,707	31,727	
	Event costs	-	10,736	
	Utilities	26,961	50,599	
	Ministry expenses	2,500	13,892	
	Children and youth work	585	20,183	
	Equipment not capitalised	3,599	-	
	Mission trips and support	-	2,163	
	Grants payable (note 8c)	17,429	41,425	
		<u>246,326</u>	<u>365,726</u>	
b	Costs incurred on support & administration			
	Governance costs			
	Independent examiner's fee	2,640	3,480	
		<u>2,640</u>	<u>3,480</u>	
	Bank charges	285	3,273	
	Professional fees	-	900	
	Telephone	4,211	3,469	
	Insurance	3,136	5,186	
	Other office costs	7,012	7,078	
	Depreciation of tangible fixed assets	16,317	16,028	
		<u>33,601</u>	<u>39,414</u>	
	Total expenditure	<u>279,927</u>	<u>405,139</u>	
c	Grants payable			
		Institutions	Individuals	2021
		£	£	£
	Grants for UK and overseas mission	16,405	1,024	17,429
		<u>16,405</u>	<u>1,024</u>	<u>17,429</u>
	The comparatives for the previous year are as follows:			
		Institutions	Individuals	2020
		£	£	£
	Grants for UK and overseas mission	36,910	4,515	41,425
		<u>36,910</u>	<u>4,515</u>	<u>41,425</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

The charity's principal grants to institutions comprised:

	2021 £	2020 £
<i>Miracle Primary School, Uganda</i>	14,405	25,010
<i>Akosomba United FC</i>	-	2,250
<i>Cornerstone Church</i>	-	1,500
<i>Healing Crusade Mission</i>	-	1,000
<i>Love Oxford</i>	-	2,750
<i>OYS India Grant</i>	2,000	3,000
<i>Grants to institutions for less than £1,000 each</i>	-	1,400
	<u>16,405</u>	<u>36,910</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 2 (2020: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Grady Reid	47,353	-	-	47,353

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Grady Reid	52,615	-	-	52,615

Pastor Grady Reid served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2021 £
Cost or valuation			
At 30 April 2020	950,000	136,347	1,086,347
Additions	-	-	-
At 30 April 2021	<u>950,000</u>	<u>136,347</u>	<u>1,086,347</u>
Accumulated depreciation			
At 30 April 2020	19,000	100,150	119,150
Charge for the year	-	16,317	16,317
At 30 April 2021	<u>19,000</u>	<u>116,467</u>	<u>135,467</u>
Net book value			
At 30 April 2021	<u>931,000</u>	<u>19,880</u>	<u>950,880</u>
At 30 April 2020	<u>931,000</u>	<u>36,197</u>	<u>967,197</u>

Freehold property was valued at £950,000 in 2018 by an independent qualified valuer at open market value assuming vacant possession. The trustees are not aware of any material changes in value since then and the valuation has not been updated.

8 Debtors

	2021 £	2020 £
Falling due within one year:		
Tax recoverable	42,400	52,384
Other debtors	8,901	8,435
Prepayments	<u>16,627</u>	<u>17,245</u>
Total debtors	<u>67,928</u>	<u>78,064</u>

9 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	<u>494,075</u>	<u>325,710</u>
	<u>494,075</u>	<u>325,710</u>

10 Creditors: liabilities falling due within one year

	2021 £	2020 £
Trade creditors	12,481	12,481
Accruals	<u>9,207</u>	<u>4,056</u>
	<u>21,688</u>	<u>16,537</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

11 Funds

During the year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
Regal Building fund	1,081	-	-	-	1,081
Benevolent fund	7,485	-	(2,300)	-	5,185
	<u>8,566</u>	<u>-</u>	<u>(2,300)</u>	<u>-</u>	<u>6,266</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds £	Restricted funds £	2021 £
Tangible fixed assets	950,880	-	-	950,880
Debtors	67,928	-	-	67,928
Cash at bank and in hand	487,809	-	6,266	494,075
Creditors falling due within one year	(21,688)	-	-	(21,688)
	<u>1,484,929</u>	<u>-</u>	<u>6,266</u>	<u>1,491,195</u>

In the previous year the movements in the charity's funds were as follows:

<i>Restricted Funds</i>	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
<i>Regal Building fund</i>	<i>1,081</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1,081</i>
<i>Benevolent fund</i>	<i>7,485</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>7,485</i>
	<u><i>8,566</i></u>	<u><i>-</i></u>	<u><i>-</i></u>	<u><i>-</i></u>	<u><i>8,566</i></u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2020 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	967,197	-	-	967,197
Debtors	78,064	-	-	78,064
Cash at bank and in hand	317,144	-	8,566	325,710
Creditors falling due within one year	(16,537)	-	-	(16,537)
	<u>1,345,867</u>	<u>-</u>	<u>8,566</u>	<u>1,354,433</u>

CHRISTIAN LIFE CENTRE OXFORD TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 APRIL 2021

	Note	<u>Inrestricted fund</u>			<u>Unrestricted funds</u>		
		General 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Restricted 2020 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	362,347	-	362,347	319,832	-	319,832
Investments	4	54,341		54,341	74,581	-	74,581
Other income		-		-	33,802	-	33,802
Total income and endowments		416,688	-	416,688	428,215	-	428,215
EXPENDITURE ON:							
Charitable activities:	5	277,627	2,300	279,927	405,139	-	405,139
Other		-	-	-	-	-	-
Total Expenditure		277,627	2,300	279,927	405,139	-	405,139
Net income/(expenditure)		139,061	(2,300)	136,761	23,076	-	23,076
Transfers between funds	11	-	-	-	-	-	-
		139,061	(2,300)	136,761	23,076	-	23,076
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-
Net movement in funds		139,061	(2,300)	136,761	23,076	-	23,076
Reconciliation of funds:							
Total funds brought forward		1,345,869	8,566	1,354,435	1,322,793	8,566	1,331,359
Total funds carried forward	11	1,484,930	6,266	1,491,196	1,345,869	8,566	1,354,435