

PETER PAN PRE-SCHOOL BATH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

PETER PAN PRE-SCHOOL BATH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs F Parsons
Ms S Thornber
Ms R Roche
Ms C Woodward
Ms L Speers
Ms J Bishop

Charity number

1074136

Principal address

Methodist Church Hall
Kennington Road
Bath, BA1 3EA

Independent examiner

Mr P J Barton FCCA
ART Accountants Limited
Ground Floor
11 Manvers Street
Bath
BA1 1JQ

Bankers

Lloyds Bank
47 Milsom Street
Bath
BA1 1DN

PETER PAN PRE-SCHOOL BATH

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PETER PAN PRE-SCHOOL BATH

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report and accounts for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The object of the Charity is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

We offer affordable and fully inclusive (i.e. open to all areas of the community from those with special needs to those on low income) preschool education to the under 5's. By implementing the EYFS 0-5 curriculum, investing in our staff and fostering a nurturing environment we enhance the education and development of our children.

Achievements and performance

During the year we provided Pre-School Education for 30 families, making sure that each child left to take up their place at Primary school fully prepared, and, if necessary, with the support and funding in place to enable them to flourish.

We continued to implement the newly updated EYFS 0-5 Curriculum and to work with families and support agencies of SEN children to provide them with an inclusive Pre-School Education.

Fundraising efforts saw funds raised for new indoor equipment and outside gardening activities.

Our Leadership team continued to ensure a motivated and well trained team of practitioners through regular access to training, supervision meetings and appraisals. We also continued to be Ofsted ready as a team of Trustees and Staff.

Future Plans

The next year to August 2024 sees another increase in the National Minimum Wage and the introduction of increased Early Years Funding being available to families so finances will continue to be tight. Fees were reviewed and due to increase at the start of financial year 23/24, which should offset some of these challenges.

Financial review

The Trustees recognize the need to maintain a sufficient level of reserves for use in the event of the charity no longer being viable. A significant drop in the numbers of children attending or loss of our rented premises could be examples of these. It is our policy to hold in reserve the equivalent of 6 months of running costs at £7,000 per month represented in the free reserves figure of £47,907.

PETER PAN PRE-SCHOOL BATH

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

Peter Pan Pre-School Bath is formed under a Constitution dated 21 January 1999 as amended on 11 October 2011. It is a registered charity, with charity number 1074136 and takes the legal form of a members' association.

The committee members and staff who served during the year were as follows:

Chairperson C Moon

Treasurer B Gardiner

Secretary S Thornber

Ordinary members

F Parsons

J Bishop

Pre-School Leaders M Jones and K Carter

Pre-School Staff S Walton, J Bolton, F Parsons, C Matthews, C Sykes, K McDouall, A Denning, C Ridley

Trustees are appointed by a vote at the Annual General Meeting. The board of trustees have the power to appoint new or additional trustees and to remove any trustee provided the number of trustees does not fall below a minimum of three.

The trustees who served during the year were:

Mrs K Parmar (Resigned October 2022)

Mrs F Parsons

Mrs C Moon (Resigned October 2023)

Mr B Gardiner (Resigned October 2023)

Mrs S Thornber

Mrs J Bishop

Ms R Roche (Appointed October 2023)

Ms C Woodward (Appointed October 2023)

Ms L Speers (Appointed October 2023)

Public benefit

We have had regard to the guidance contained in the Charity Commission's general guidance on public benefit and referred to it when reviewing our aim and objectives and in planning our future activities.

The trustees' report was approved by the Board of Trustees.



Mrs F Parsons

Trustee

Dated: 13/6/24

PETER PAN PRE-SCHOOL BATH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF PETER PAN PRE-SCHOOL BATH

I report on the accounts of the charity for the year ended 31 August 2023, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Mr P J Barton FCCA
ART Accountants Limited
Chartered Certified Accountants
Ground Floor
11 Manvers Street
Bath
BA1 1JQ

Dated: 13/6/24

PETER PAN PRE-SCHOOL BATH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Charitable activities	2	102,149	-	102,149	105,955
Investments	3	151	-	151	18
Total income		<u>102,300</u>	<u>-</u>	<u>102,300</u>	<u>105,973</u>
<u>Expenditure on:</u>					
Charitable activities	4	115,081	-	115,081	104,973
Total resources expended		<u>115,081</u>	<u>-</u>	<u>115,081</u>	<u>104,973</u>
Net movement in funds		(12,781)	-	(12,781)	1,000
Fund balances at 1 September 2022		<u>60,688</u>	<u>-</u>	<u>60,688</u>	<u>59,688</u>
Fund balances at 31 August 2023		<u>47,907</u>	<u>-</u>	<u>47,907</u>	<u>60,688</u>

The statement of financial activities includes all gains and losses recognised in the year.


All income and expenditure derive from continuing activities.

PETER PAN PRE-SCHOOL BATH
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 AUGUST 2023

Notes	2023		2022	
	£	£	£	£
Current assets				
Cash at bank and in hand	47,907		60,688	
Creditors: amounts falling due within one year	(-)		(-)	
Net current assets		47,907		60,688
Total assets less current liabilities		47,907		60,688
Income funds				
Restricted funds		-		-
Unrestricted funds		47,907		60,688
		47,907		60,688

The accounts were approved by the Trustees on 13/6/24...


 Mrs F Parsons
 Trustee


 Ms L Speers
 Trustee

PETER PAN PRE-SCHOOL BATH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

PETER PAN PRE-SCHOOL BATH is an unincorporated body whose governing document is a constitution.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PETER PAN PRE-SCHOOL BATH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2 Charitable activities - Income

	2023 £	2022 £
Grants	68,425	67,561
Fees and snack money	31,140	31,871
Milk	620	537
Other	-	-
Fundraising	1,964	5,986
	<u>102,149</u>	<u>105,955</u>

3 Investments

	2023 £	2022 £
Interest receivable	151	18
	<u>151</u>	<u>18</u>

4 Charitable activities - Expenditure

	2023 £	2022 £
Wages and training	98,865	85,539
Snacks	1,169	978
Milk	660	797
Play equipment	809	3,021
Fundraising	290	552
	<u>101,793</u>	<u>90,887</u>
Share of support costs (see note 5)	12,838	13,666
Share of governance costs (see note 5)	450	420
	<u>115,081</u>	<u>104,973</u>

PETER PAN PRE-SCHOOL BATH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

5 Support and governance costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Repairs & maintenance	50	-	50	1,220	Charitable activities
Rent	7,164	-	7,164	6,804	Charitable activities
Insurance	636	-	636	587	Charitable activities
Administration costs	824	-	824	847	Charitable activities
Sundries	4,164	-	4,164	4,208	Charitable activities
Independent examination	-	450	450	420	Governance
	<u>12,838</u>	<u>450</u>	<u>13,288</u>	<u>14,086</u>	
Analysed between					
Charitable activities	<u>12,838</u>	<u>450</u>	<u>13,288</u>	<u>14,086</u>	

Governance costs includes payments to the independent examiner of £450 (2022-£420).