

The Orthodox Parish of St Aidan & St Chad Nottingham
(Registered charity, number 1074066)
Financial statements
for the year ended 31 December 2022

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**The Orthodox Parish of St Aidan & St Chad Nottingham
Trustees' annual report
for the year ended 31 December 2022**

Full name The Orthodox Parish of St Aidan & St Chad Nottingham

Registered charity number 1074066

Principal address

20 Cromwell Street
Carlton
Nottingham
NG4 1EN

Trustees

Gerald Patrick Fitzpatrick Williams, Chairperson
Inna Morozova, Treasurer
Alexey Bolsinov

Pamela Wood, Secretary
Simon Fleetwood

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its trust deed adopted 16 January 1999.

New trustees are appointed by current trustees according to their area of expertise and ability to make positive contribution. Members of the Parish may put themselves forward for consideration by the trustees.

Objectives and activities

Provide a place of Orthodox Christian worship for all and provide spiritual and emotional care and support to those in need.

Summary of the main activities undertaken for the public benefit

We provide a full cycle of Liturgical services with particular emphasis concerning the major calendar events and provide the facilities such as a fully stocked theological library, space for meetings and socialising and organising pilgrimages.

Regular services are held in the Church: liturgies on Sundays and vespers on Saturdays. The church is open all day on Fridays for those who want to pray in private, talk to the Priest and help in the church. During major celebrations like Christmas and Easter, services are held daily.

As a Parish we have a few pilgrimages during the year, members of our Parish and clergy participate in the annual conference of the Diocese of Sourozh held in June.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The Orthodox Parish of St Aidan & St Chad Nottingham

Summary of the main achievements during the period

The Parish continues to grow with the number of parishioners reaching 170-180 on a church roll. The average weekly attendance is 50-60 people and this figure increases during major festive periods of Christmas & Easter. As well as our regular services, parish members benefit from the special services related to very important moments of life like baptisms, weddings and funerals.

Financial review

The Charity's principal source of funds are voluntary donations by standing orders and cash collections during the services. The Charity also claims Gift Aid from HMRC.

Major expenditure for the year are: security system upgrade, utility expenses and Priests' stipend. The net surplus for the year is £11,011.

The charity's policy on reserves

The Charity's free reserves, excluding fixed assets, at the year end were £64,663. The trustees do not have a formal reserve policy, although there are three designated funds and there is a policy to maintain a certain balance of unrestricted funds to cover annual expenditures like utilities, insurance & building maintenance. Designated Building Maintenance Fund was formed a few years ago to fund major activities and to cover emergency situations. Designated Priests' Stipend Fund was created to allow the Charity to pay stipend to the Priest and Designated Priests' Discretionary Fund was created to facilitate purchase of church items & vestments .

Signed on behalf of the charity's trustees:

Signed Gerald P. Fitzpatrick Date 3rd Sept 2023.
Gerald Patrick Fitzpatrick Williams, Trustee

**Independent examiner's report to the trustees of
The Orthodox Parish of St Aidan & St Chad Nottingham
for the year ended 31 December 2022**

I report to the trustees on my examination of the accounts of The Orthodox Parish of St Aidan & St Chad Nottingham (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

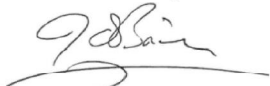
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 06/09/2023
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

The Orthodox Parish of St Aidan & St Chad Nottingham
Receipts & payments account
for the year ended 31 December 2022

	Note	2022 £
Receipts		
Cash Collections		11843
Gift Aid & Donations	2	13359
Sales (books, icons, calendars, etc.)		3480
Sale of candles		1856
Bank interest earned		9
Total receipts		<u>30547</u>
Payments		
Utilities & BT		2683
Insurance		1467
Service and maintenance		813
Security		3054
Candles		1013
Communion sets, priest's vestments, candle stands		910
Subsistance for the conference		194
Consumables & small church items		600
Building maintenance		395
Icons, books, crosses, calendars		2821
Annual domain eastmidlands orthodox, 123 web host		86
Priest Stipend		4800
Donations		700
Total payments		<u>19536</u>
Net receipts/(payments)		11011
Cash funds at start of this period		<u>53652</u>
Cash funds at end of this period		<u>64663</u>

The Orthodox Parish of St Aidan & St Chad Nottingham
Statement of assets and liabilities
at 31 December 2022

		2022
Cash assets	Note	£
Bank accounts		64663
		<u>64663</u>
 Other monetary assets		
Prepayments	4	522
		<u>522</u>
 Assets retained for the charity's own use		
Freehold building at the address 20 Cromwell Street, Carlton, Nottingham, NG4 1EN. Building was valued at £450,000 in 2010 Alarm system upgrade, purchased March 2022, cost £1,654		
 Liabilities		
Creditors	5	(1170)
		<u>(1170)</u>

These financial statements are accepted on behalf of the charity by:

Signed *Inna Morozova* Dated 03/09/2023
Inna Morozova, Trustee

The Orthodox Parish of St Aidan & St Chad Nottingham
Notes to the accounts
for the year ended 31 December 2022

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Total £
Gift Aid	2932	2932
Sundry grants & donations	10427	10427
	<u>13359</u>	<u>13359</u>

3. Funds analysis

	Opening balance £	Receipts (Payments) £	£	Transfers £	Closing balance £
Unrestricted funds					
General	42550	23927	(13358)	(2400)	50719
Priest Discretionary fund	750	2371	(983)	-	2138
Building Maintenance fund	8058	40	(395)	1200	8903
Priest Stipend fund	2294	4209	(4800)	1200	2903
	<u>53652</u>	<u>30547</u>	<u>(19536)</u>	<u>-</u>	<u>64663</u>

Priest Discretionary fund is funded by individual donations and was created to facilitate purchase of church items & vestments.

Building Maintenance fund was created to cover major building maintenance and repair expenditure. It is funded from direct donations made by individual parishners.

Priest Stipend fund is funded by individual donations and also by transferring Gift Aid received from HMRC. The fund was created to allow the Charity to pay monthly stipend to the Priest.

The Orthodox Parish of St Aidan & St Chad Nottingham

4. Prepayments

	£
Insurance	522
	<u>522</u>

5. Creditors

	£
Independent examination fee	420
Website development costs	750
	<u>1170</u>

6. Premises & staff

The premises are owed by the charity.

There are no staff employed. A stipend is paid to the priest.

7. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

8. Previous period comparison

The previous period's figures have not been included for comparison because accounts are not available for that period.

9. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.