



Clockhouse & New Charlton

Community Centre

The
CLOCKHOUSE
Community Centre

New Charlton
Community Centre

Defiance Walk SE18 5QL
TEL 020 8855 7188
Clockhousecommunitycentre@hotmail.co.uk

Charity Reg 1073979
Company Reg 3691821

Dear Sirs

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the following representations to you, in connection with your examination of the charity's financial statements for the year ended 31 March 2025.

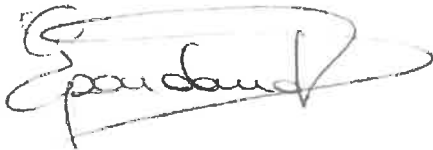
- 1 We acknowledge, as trustees, who are also directors for the purposes of company law, our collective responsibility under the Companies Act 2006 for presenting financial statements, which give a true and fair view and confirm that we have approved the financial statements for the year ended 31 March 2025. We also acknowledge our responsibility for making accurate representations to you. All the accounting records have been made available to you for the purpose of your assignment and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustee and management meetings, have been made available to you.
- 2 We confirm that the charity is eligible for an independent examination of its financial statements, and that there are no circumstances which we should draw to your attention which would invalidate this eligibility. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK).
- 3 We confirm that the accounting policies and estimation techniques adopted for the preparation of the financial statements are the most appropriate to the circumstances in which the charity operates.
- 4 All grants, donations and other incoming resources, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such incoming resources. The following endowments and restricted income grants, donations and income from charitable activities were received during the period:

| | |
|------------------------------|----------|
| ➤ The Tree Oak Trust | £7,500 |
| ➤ Royal Borough of Greenwich | £55,192 |
| ➤ The National Lottery | £131,764 |
- 5 Other than those disclosed in the financial statements we are not aware of any material liabilities, provisions, contingent liabilities, contingent assets or contracted for capital commitments that need to be provided for or disclosed in the financial statements.
- 6 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets except as disclosed in the notes to the financial statements.

- 7 Other than those disclosed in the financial statements, the charity has not entered into any transactions or has balances outstanding involving trustees, officers or other related parties, which require disclosure under the law or the financial reporting framework adopted, including the Charities SORP. If relevant, appropriate disclosure has been made of the control of the charity.
- 8 We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors or fraud, and have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We are unaware of any irregularities, including fraud and suspected fraud, involving management, employees or others who have significant roles in internal control, or those employed by the charity where the fraud could have a material effect on the financial statements. No allegations of such irregularities or breaches have come to our notice.
- 9 We are unaware of any breaches or possible breaches of statute, regulations, contracts, agreements or the charity's constitution which might result in the charity suffering significant penalties or other loss. No allegations of such irregularities or breaches have come to our notice. We confirm that the charity has had no non-routine communication with Charity Commission during or since the period of which you are unaware.
- 10 We have reviewed the affairs of the charity and confirm that no income is subject to income or capital gains tax. We have also reviewed the VAT treatment in relation to contractual services provided by the charity and confirm that VAT has been correctly accounted for.
- 11 The financial statements have been prepared on the going concern basis as we believe that adequate cash resources will be available to cover the charity's requirements for working capital and capital expenditure for at least the next twelve months. We are not aware of any other factors which could put into jeopardy the charity's going concern status during or beyond this period.
- 12 There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
- 13 We confirm that the charity has adequate procedures in place to identify intangible income and all intangible income has been appropriately valued and included in the financial statements.
- 14 We confirm that the trade debtor's balance at the balance sheet date was £27,219 and that all debtors owing are fully recoverable.
- 15 We confirm that the staff costs as appended in Appendix A have been correctly classified and allocated in the accounts.
- 16 We confirm that we held £2,370 in cash at 31 March 2025 which was deposited into the bank account after the year end.
- 17 We confirm that the restricted expenditure in the year ending 31 March 2025, is correctly shown in note 17 of the accounts.
- 18 We confirm that we held £9,048 as deposits from tenants at the year end.

- 19 We confirm that we agree with the adjustments to the financial statements as appended to this letter (Appendix B).

Yours faithfully

A handwritten signature in black ink, appearing to read 'Epardaud Corine', written over a faint horizontal line.

[Name] EPARDAUD Corine
Signed on behalf of the board of trustees

26/03/2026

Company registration number: 03691821

Charity registration number: 1073979

Clockhouse and New Charlton Community Centre

formerly known as

Clockhouse Community Centre Association (Greenwich)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

**Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB**

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

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Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Reference and Administrative Details

| | |
|------------------------------------|--|
| Chair | Carine Epardaud |
| Trustees | Ade Adegbenro Ayo Akinfe Karen Dibben Carine Epardaud Akilah Jeffers Rita Lovett Jean Wong |
| Charity Registration Number | 1073979 |
| Company Registration Number | 03691821 |
| Registered Office | The charity is incorporated in England and Wales. Clockhouse Community Centre Defiance Walk Woolwich Dockyard London SE18 5QL |
| Independent Examiner | Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB |

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and Activities

Objects and aims

a) To promote the benefits of the inhabitants of the Royal Borough of Greenwich and it's environs (hereinafter called "the area of benefit"), without discrimination in regard to gender, sexual orientation, race or of political, religious, or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisation in a common effort to advance education and to provide facilities for the recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

b) To establish or secure the establishment of a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or person or body) in furtherance of these objectives.

c) The Centre should be apolitical and non-sectarian.

Objects of the charity, principal activities and organisation of our work

The Clockhouse exists to provide support to the local community by providing hall facilities for local community groups, statutory and voluntary organisations to hold their meetings / activities, space for training and educational purposes; it also provides community office space for not-for-profit community groups and voluntary organisations.

The Clockhouse is located in one of the poorest parts of the Royal Borough of Greenwich with a high percentage of the local population in receipt of welfare benefits, high numbers of recent migrant communities and a high percentage of single parent families. Users from nearby estates see the Clockhouse as a place of support and a location to attend training classes, reduce social isolation by making connections with others and use our Community Café.

Key work we have done within the past year

HIGHLIGHTS

1. Occupancy and Customer Groups

Our overall Customer groups total stood at 65 at the end of March 2025. This represented a rise of 15 % which was very satisfying.

The Clockhouse and New Charlton community centre maintained their 100 % Office occupancy. We have 9 Tenants, across our two premises all of whom are small to medium sized charities.

2. Fundraising

A. We received our first Funding from the National Lottery of £59,000 for our Advice Hub in May 2024. This funding will run for 3 years.

Clockhouse and New Charlton Community Centre

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Trustees' Report

This service offers face to face meetings between clients and our Advisors.

Greenwich Council have been so impressed with the Model we developed, they have copied and replicated it in 3 other venues across the Borough.

Judging by the numbers attending, over 1400 clients in 24 - 25 this service is needed more than ever and it will remain critically important in the months and years ahead.

We were delighted to secure this Funding for 3 years from the National Lottery as it enabled us to expand the service through having more Advisors available to meet the public.

Currently we bring in 8 Advisors to meet the public on Fridays.

B. We Successfully fundraised £12k to replace all the existing communal chairs and tables in both centres.

C. We received a grant of £7,500 from the Three Oaks Trust. This funding was used specifically to enable us to run a series of day trips and excursions throughout the year.

D. We received a grant from the Greenwich Neighbourhood Growth Fund for £25,200. This was a Capital Grant which enabled us to re fit the floor in our largest hall, Upgrade the equipment in the Clockhouse Café kitchen and re equip the Kitchen in the Charlton hall.

These were mainly for local parents and children. These trips are much loved by the local community.

Extensive Clockhouse re development completed

From April 2023, The Clockhouse, a Grade 2 Listed building had been undergoing an extensive re development mainly to the external parts of the building.

This work was finally completed in May 2024.

Some of our activities had to be curtailed or moved to another room or hall, and we had a few cancellations, but largely we proceeded and carried on as usual and for this we must be grateful to our Building contractors, Equans, who worked cooperatively and consultatively with us throughout a re development programme which lasted 15 months.

The benefits of the work are highly visible with the Clockhouse windows having been re fitted with new frames, the roof and drains have been extensively repaired and upgraded and the historic clock and tower were lovingly restored.

In conclusion, our building, a much loved local landmark, has had its appearance hugely improved and this has been hugely appreciated by all who visit or work in the Clockhouse.

WELFARE PARTNERSHIPS

The Clockhouse has been responding to the needs of the most vulnerable and isolated people in our local population since the onset of Covid in March 2020. Our weekly Foodbank supported by Greenwich Public Health and other significant partners like FareShare, M&S, Lidl and Asda, is providing over 100 food bags every Friday.

Clockhouse and New Charlton Community Centre
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Trustees' Report

We also deliver a number of parcels to some elderly and housebound local residents.

This service is overseen by one Clockhouse staff members and a team of wonderful Volunteers who work extremely hard each Friday sourcing, collecting and distributing food.

PARTNERSHIPS

Developing and maintaining Partnerships is something the Clockhouse and New Charlton staff team have worked hard to develop and improve. Our Advice Hub is a perfect example.

It involves key partnerships with 5 external agencies who provide expert support and advice.

Our core partners are :

The Her Centre
Greenwich Welfare Rights
Greenwich Housing Rights
Citizens Advice Bureau
Plumstead Common Law Centre

AIMS AND Objectives for the next 12 months

- Increase our Fundraising especially through Partnership funding bids
- Improve the Online Marketing and Promotion of both of our premises
- Expand and develop our existing Welfare programme to work with the socially marginalised
- Upgrade the Prince Royal room to a Digital conference room
- Seek to empower our service users via Surveys & Questionnaires
- Seek to Work with more national Charities

Financial Review

Objectives and policies

The charity's activities expose it to several financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks.

Transactions and financial position

The Statement of Financial Activities which is set out in Net movement in funds note on page 10 shows a deficit for the year ended 31 March 2025 of £8,205 (2024: surplus of £91,108) with total reserves carried forward of £264,607 (2024: £272,812).

Details of movements in fixed assets are set out in note 12 to the accounts.

Investment policy and returns

Under the constitution, the Clockhouse has the power to make any investment which the trustees see fit. At present, no funds have been invested by the trustees.

Clockhouse and New Charlton Community Centre

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Trustees' Report

We had no significant concerns about The Clockhouse's future finances.

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. This has been explained in note 17 to the accounts.

Risk Management

The Trustees conduct periodic reviews of the major risks to which the charitable company is exposed and ensures that the systems and procedures are adequate to manage those risks that are identified to minimise any potential impact on the charitable company should any such risks materialise.

To mitigate the identified risks the board has set aside following funds in separate bank accounts. These funds are earmarked and have merited designated fund status:

a) A separate client account is held for long term and affiliated users Retainer Deposits (refunded on their ceasing usage of the Centre and after all outstanding invoices settled).

b) A separate bank account is held for the earmarked 'Buildings refurbishment Funds'. The Board reviews this annually and decides to transfer part of any surplus each year to this earmarked fund.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied that adequate Health and Safety and Risk Assessment policies, and Employers and Public Liability insurance are in place. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Overview

We must acknowledge and thank our Board of Trustees for their continuous work, advice and support.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Trustees' Report

We must acknowledge that Greenwich Council and our local elected Councillors have always been supportive of our charity.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Governing documents

The Clockhouse Community Centre Association (Greenwich) is governed by its Memorandum of Association and Articles of Association is an independent registered charity, No. 1073979. As at 16 October 2024, the charity had formally changed its name to Clockhouse and New Charlton Community Centre.

Recruitment and appointment of trustees

The management of the charitable company is the responsibility of the Board of Trustees who are elected and co-opted under the terms of the Articles of Association.

The Board of Trustees meets monthly and is responsible for the strategic direction and policy of the Clockhouse.

Day to day management of the charitable company is delegated to the Centre Manager.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|------------------|--|
| Trustees: | Ade Adegbenro (appointed 9 August 2024) |
| | Ayo Akinfe |
| | Karen Dibben |
| | Carine Epardaud |
| | Akilah Jeffers (appointed 9 August 2024) |
| | Rita Lovett |
| | Jean Wong |
| | Emma Jonah (resigned 9 December 2024) |
| | Olalekan Kareem (resigned 9 December 2024) |
| | Gavin Thompson (resigned 9 December 2024) |
| | |
| Chair: | Carine Epardaud |
| | Gavin Thompson (resigned 9 December 2024) |

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Clockhouse and New Charlton Community Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

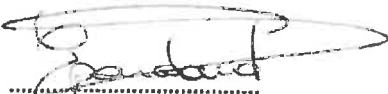
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 9 March 2026 and signed on its behalf by:



Carine Epardaud
Chair and trustee

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Independent Examiner's Report to the trustees of Clockhouse and New Charlton Community Centre ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Clockhouse and New Charlton Community Centre ('the charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 10 25

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Clockhouse and New Charlton Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Clockhouse and New Charlton Community Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Clockhouse and New Charlton Community Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Clockhouse and New Charlton Community Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

**Independent Examiner's Report to the trustees of Clockhouse and New Charlton
Community Centre ('the Company')**

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Date: 30/3/21

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Statement of Financial Activities for the Year Ended 31 March 2025 **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

| | Note | Unrestricted £ | Restricted £ | Total 2025 £ | Unrestricted £ | Restricted £ | Total 2024 £ |
|------------------------------------|-----------|-------------------|------------------|--------------------|-------------------|-----------------|--------------------|
| Income and Endowments from: | | | | | | | |
| Donations and legacies | 3 | 63,476 | 194,456 | 257,932 | 168,190 | 79,200 | 247,390 |
| Charitable activities | 4 | 195,752 | - | 195,752 | 180,886 | - | 180,886 |
| Investment income | 5 | 4,066 | - | 4,066 | 3,275 | - | 3,275 |
| Other income | 6 | - | - | - | 3,816 | - | 3,816 |
| Total income | | 263,294 | 194,456 | 457,750 | 356,167 | 79,200 | 435,367 |
| Expenditure on: | | | | | | | |
| Charitable activities | 7 | (293,513) | (172,442) | (465,955) | (307,651) | (36,608) | (344,259) |
| Total expenditure | | (293,513) | (172,442) | (465,955) | (307,651) | (36,608) | (344,259) |
| Net (expenditure)/income | | (30,219) | 22,014 | (8,205) | 48,516 | 42,592 | 91,108 |
| Transfers between funds | | (2,130) | 2,130 | - | - | - | - |
| Net movement in funds | | (32,349) | 24,144 | (8,205) | 48,516 | 42,592 | 91,108 |
| Reconciliation of funds | | | | | | | |
| Total funds brought forward | | 230,220 | 42,592 | 272,812 | 181,704 | - | 181,704 |
| Total funds carried forward | 17 | 197,871 | 66,736 | 264,607 | 230,220 | 42,592 | 272,812 |

The notes on pages 13 to 25 form an integral part of these financial statements.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)
Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 17.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

(Registration number: 03691821)
Balance Sheet as at 31 March 2025

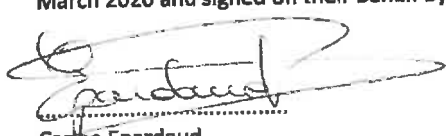
| | Note | 2025 £ | 2024 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 12 | 27,455 | 20,013 |
| Current assets | | | |
| Debtors | 13 | 70,972 | 42,302 |
| Cash at bank and In hand | 14 | 195,999 | 226,485 |
| | | 266,971 | 268,787 |
| Creditors: Amounts falling due within one year | 15 | (29,819) | (15,988) |
| Net current assets | | 237,152 | 252,799 |
| Net assets | | 264,607 | 272,812 |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 66,736 | 42,592 |
| Unrestricted income funds | | | |
| Unrestricted funds | | 197,871 | 230,220 |
| Total funds | 17 | 264,607 | 272,812 |

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 25 were approved by the trustees, and authorised for issue on 9 March 2026 and signed on their behalf by:


Carine Epardaud
Chair and trustee

The notes on pages 13 to 25 form an integral part of these financial statements.

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Clockhouse Community Centre

Defiance Walk

Woolwich Dockyard

London

SE18 5QL

These financial statements were authorised for issue by the trustees on 9 March 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Clockhouse and New Charlton Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------|-------------------------------------|
| Furniture and equipment | 25% reducing balance |
| Playground | 10% straight line |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 31 March 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted Income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Business combinations

A Deed of Transfer was made between New Charlton Community Association (company registration number 07702459) whose registered office is at 217 Maryon Road, London SE7 8DB (registered charity number 1145642) ("NCCA") and Clockhouse Community Centre Association (Greenwich) (company registration number 03691821) whose registered office is at Clockhouse Community Centre, Defiance Walk, London SE18 5QL (registered charity number 1073979) ("Clockhouse").

The trustees of both parties agreed that it would be in the best interests of their respective charitable objects for the assets, liabilities and undertaking of NCCA to transfer to Clockhouse on the Effective Date of 30 June 2023.

On 16 October 2024, Clockhouse Community Centre Association (Greenwich) changed its name to Clockhouse and New Charlton Community Centre to reflect the transfer.

Clockhouse and New Charlton Community Centre
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Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

| | Unrestricted | | Total | Total |
|---|---------------------|-------------------|----------------|----------------|
| | General | Restricted | 2025 | 2024 |
| | £ | £ | £ | £ |
| Donations and legacies; | | | | |
| Transfer of assets from New Charlton Community Association (NCCA) | - | - | - | 100,753 |
| Appeals and donations | 2,800 | - | 2,800 | 807 |
| Grants, including capital grants; | | | | |
| Grants - other agencies | 676 | - | 676 | 3,630 |
| The Tree Oak Trust | - | 7,500 | 7,500 | 5,000 |
| Royal Borough of Greenwich - winter grant | - | - | - | 3,000 |
| Royal Borough of Greenwich - Growth Fund | - | 25,192 | 25,192 | 44,200 |
| Royal Borough of Greenwich - VCS | 60,000 | 30,000 | 90,000 | 90,000 |
| The National Lottery | - | 131,764 | 131,764 | - |
| | <u>63,476</u> | <u>194,456</u> | <u>257,932</u> | <u>247,390</u> |

4 Income from charitable activities

| | Unrestricted | Total | Total |
|---------------------------|---------------------|----------------|----------------|
| | General | 2025 | 2024 |
| | £ | £ | £ |
| Affiliation fees | 800 | 800 | 900 |
| Storage fees | 2,020 | 2,020 | 1,980 |
| Rental income | 144,546 | 144,546 | 124,472 |
| Rental income - NCCA | 33,277 | 33,277 | 21,963 |
| Other income | 14,747 | 14,747 | 18,548 |
| Contractual income - NCCA | - | - | 13,011 |
| Festival income | 362 | 362 | 12 |
| | <u>195,752</u> | <u>195,752</u> | <u>180,886</u> |

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Notes to the Financial Statements for the Year Ended 31 March 2025

5 Investment income

| | Unrestricted funds General £ | Total 2025 £ | Total 2024 £ |
|---|---------------------------------------|--------------------|--------------------|
| Interest receivable and similar income; Interest receivable on bank deposits | <u>4,066</u> | <u>4,066</u> | <u>3,275</u> |

6 Other income

| | Total 2025 £ | Total 2024 £ |
|--|--------------------|--------------------|
| Gains on sale of tangible fixed assets for charity's own use | <u>-</u> | <u>3,816</u> |

7 Expenditure on charitable activities

| | Note | Total 2025 £ | Total 2024 £ |
|--|------|--------------------|--------------------|
| Food distribution Hub | | 4,930 | 1,818 |
| NCCA costs | | 9,848 | 17,073 |
| Event and equipment | | 12,712 | 8,121 |
| Cafe project | | 9,299 | 8,911 |
| Charitable donations | | 63 | - |
| Depreciation, amortisation and other similar costs | | 7,984 | 4,920 |
| Grant funding of activities | | 60,444 | 10,500 |
| Staff costs | 10 | 259,483 | 238,595 |
| Support costs | 8 | <u>101,192</u> | <u>54,321</u> |
| | | <u>465,955</u> | <u>344,259</u> |

Clockhouse and New Charlton Community Centre

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Notes to the Financial Statements for the Year Ended 31 March 2025

8 Analysis of support costs

| | Total 2025 £ | Total 2024 £ |
|-----------------------------------|-----------------------------|-----------------------------|
| Training | 648 | 1,302 |
| Cleaning | 10,783 | 6,708 |
| Utilities | 35,908 | 20,523 |
| Insurance | 1,070 | 958 |
| Repairs and maintenance | 31,907 | 6,494 |
| Telephone and fax | 2,294 | 1,143 |
| Office expenses | 2,856 | - |
| Computer software and maintenance | 1,700 | 2,025 |
| Printing, postage and stationery | 4,812 | 2,946 |
| Sundries | 1,515 | 2,264 |
| Cost of trustee meetings | 163 | 126 |
| Marketing | 998 | 383 |
| Accountancy | 1,311 | - |
| Independent examiner | 2,808 | 3,804 |
| Legal and professional | 129 | 4,057 |
| Bad debts written off | 970 | 782 |
| Bank charges | 833 | 446 |
| Other interest payable | - | 21 |
| Trade subscriptions | 487 | 339 |
| | 101,192 | 54,321 |

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

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Notes to the Financial Statements for the Year Ended 31 March 2025

10 Staff costs

The aggregate payroll costs were as follows:

| | 2025 | 2024 |
|--|----------------|----------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | 236,655 | 216,907 |
| Social security costs | 15,576 | 13,234 |
| Pension costs | 6,424 | 5,961 |
| Other staff costs | 828 | 2,493 |
| | <u>259,483</u> | <u>238,595</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2025 | 2024 |
|-----------------------|-------------|-------------|
| | No | No |
| Charitable activities | <u>10</u> | <u>9</u> |

7 (2024 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £39,118 (2024 - £39,130).

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

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Notes to the Financial Statements for the Year Ended 31 March 2025

12 Tangible fixed assets

| | Furniture and equipment £ | Playground £ | Total £ |
|-----------------------|--|-------------------------|--------------------|
| Cost | | | |
| At 1 April 2024 | 179,042 | 17,506 | 196,548 |
| Additions | 15,425 | - | 15,425 |
| At 31 March 2025 | 194,467 | 17,506 | 211,973 |
| Depreciation | | | |
| At 1 April 2024 | 169,532 | 7,002 | 176,534 |
| Charge for the year | 6,234 | 1,750 | 7,984 |
| At 31 March 2025 | 175,766 | 8,752 | 184,518 |
| Net book value | | | |
| At 31 March 2025 | 18,701 | 8,754 | 27,455 |
| At 31 March 2024 | 9,510 | 10,504 | 20,014 |

13 Debtors

| | 2025 £ | 2024 £ |
|----------------|-------------------|-------------------|
| Trade debtors | 27,219 | 16,745 |
| Prepayments | 1,101 | 1,372 |
| Accrued income | 25,192 | - |
| Other debtors | 17,460 | 24,185 |
| | 70,972 | 42,302 |

14 Cash and cash equivalents

| | 2025 £ | 2024 £ |
|--------------|-------------------|-------------------|
| Cash on hand | 2,370 | 8,841 |
| Cash at bank | 193,629 | 217,644 |
| | 195,999 | 226,485 |

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Notes to the Financial Statements for the Year Ended 31 March 2025

15 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|------------------------------------|----------------------|----------------------|
| | £ | £ |
| Trade creditors | 6,500 | - |
| Other taxation and social security | 4,315 | 3,809 |
| Other creditors | 11,009 | 10,772 |
| Accruals | <u>7,995</u> | <u>1,407</u> |
| | <u>29,819</u> | <u>15,988</u> |

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,424 (2024 - £5,961).

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Notes to the Financial Statements for the Year Ended 31 March 2025

17 Funds

Current period

| | Balance at 1 April 2024 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2025 £ |
|--|---------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| Unrestricted | | | | | |
| <i>General</i> | | | | | |
| General Funds | 99,430 | 263,294 | (293,513) | (2,130) | 67,081 |
| <i>Designated</i> | | | | | |
| Buildings refurbishment fund | 57,818 | - | - | - | 57,818 |
| Contingency & equipment fund | 72,972 | - | - | - | 72,972 |
| | <u>130,790</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>130,790</u> |
| Total unrestricted | <u>230,220</u> | <u>263,294</u> | <u>(293,513)</u> | <u>(2,130)</u> | <u>197,871</u> |
| Restricted | | | | | |
| Royal Borough of Greenwich | 8,000 | 30,000 | (33,548) | - | 4,452 |
| The Tree Oak Trust | 5,000 | 7,500 | (5,000) | - | 7,500 |
| Greenwich Neighbourhood Growth Fund | 29,592 | 25,192 | - | - | 54,784 |
| The National Lottery Community Fund - Hub | - | 119,764 | (121,444) | 1,680 | - |
| The National Lottery Community Fund - Furniture | - | 12,000 | (12,450) | 450 | - |
| | <u>42,592</u> | <u>194,456</u> | <u>(172,442)</u> | <u>2,130</u> | <u>66,736</u> |
| Total funds | <u>272,812</u> | <u>457,750</u> | <u>(465,955)</u> | <u>-</u> | <u>264,607</u> |

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Notes to the Financial Statements for the Year Ended 31 March 2025

Previous period

| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2024 £ |
|--|---------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| Unrestricted | | | | | |
| General | | | | | |
| General Funds | 57,191 | 356,167 | (307,651) | (6,277) | 99,430 |
| Designated | | | | | |
| Buildings refurbishment fund | 33,155 | - | - | 24,663 | 57,818 |
| Contingency & equipment fund | 91,358 | - | - | (18,386) | 72,972 |
| | <u>124,513</u> | <u>-</u> | <u>-</u> | <u>6,277</u> | <u>130,790</u> |
| Total unrestricted | <u>181,704</u> | <u>356,167</u> | <u>(307,651)</u> | <u>-</u> | <u>230,220</u> |
| Restricted | | | | | |
| Royal Borough of Greenwich | - | 30,000 | (22,000) | - | 8,000 |
| The Tree Oak Trust | - | 5,000 | - | - | 5,000 |
| Greenwich Neighbourhood Growth Fund | - | 44,200 | (14,608) | - | 29,592 |
| | <u>-</u> | <u>79,200</u> | <u>(36,608)</u> | <u>-</u> | <u>42,592</u> |
| Total funds | <u>181,704</u> | <u>435,367</u> | <u>(344,259)</u> | <u>-</u> | <u>272,812</u> |

The specific purposes for which the funds are to be applied are as follows:

Royal Borough of Greenwich - funds supporting the provision of community hubs that effectively engage with the residents of the neighbourhood and that work in partnership to better respond to the needs of local residents that they are set up to serve.

The Tree Oak Trust - funds to support community trips.

Greenwich Neighbourhood Growth Fund - funds received from Royal Borough of Greenwich as part of the Greenwich Neighbourhood Growth Fund to replace old kitchen equipment in the cafe and make building improvements at New Charlton Community Centre Association.

The National Lottery Community Fund - Hub - funds supporting the 'Clockhouse Advice and Support Hub' project.

The National Lottery Community Fund - Furniture - funds to support the furniture replacement.

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Notes to the Financial Statements for the Year Ended 31 March 2025

18 Analysis of net assets between funds

Current period

| | Unrestricted funds | | Restricted funds | Total funds at 31 March 2025 |
|-------------------------|---------------------------|-------------------|-------------------------|-------------------------------------|
| | General | Designated | | |
| | £ | £ | £ | £ |
| Tangible fixed assets | 27,455 | - | - | 27,455 |
| Current assets | 69,445 | 130,790 | 66,736 | 266,971 |
| Current liabilities | (29,819) | - | - | (29,819) |
| Total net assets | 67,081 | 130,790 | 66,736 | 264,607 |

Previous period

| | Unrestricted funds | | Restricted funds | Total funds at 31 March 2024 |
|-------------------------|---------------------------|-------------------|-------------------------|-------------------------------------|
| | General | Designated | | |
| | £ | £ | £ | £ |
| Tangible fixed assets | 20,013 | - | - | 20,013 |
| Current assets | 95,405 | 130,790 | 42,592 | 268,787 |
| Current liabilities | (15,988) | - | - | (15,988) |
| Total net assets | 99,430 | 130,790 | 42,592 | 272,812 |

19 Related party transactions

There were no other related party transactions in the year.