

Company registration number: 03691821

Charity registration number: 1073979

Clockhouse Community Centre Association (Greenwich)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Clockhouse Community Centre Association (Greenwich)

Reference and Administrative Details

Chairman	Gavin Thompson
Trustees	Ayo Akinfe Emma Jonah Olalekan Kareem Rita Lovett Gavin Thompson Jean Wong
Charity Registration Number	1073979
Company Registration Number	03691821
Registered Office	The charity is incorporated in England and Wales. Clockhouse Community Centre Defiance Walk Woolwich Dockyard London SE18 5QL
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 ORB

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Objectives and Activities

Objects and aims

- To promote the benefits of the inhabitants of the Royal Borough of Greenwich and its environs (hereinafter called "the area of benefit"), without discrimination in regard to gender, sexual orientation, race or of political, religious, or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisation in a common effort to advance education and to provide facilities for the recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To establish or secure the establishment of a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or person or body) in furtherance of these objectives.
- The Centre should be apolitical and non-sectarian.

Objects of the charity, principal activities and organisation of our work

The Clockhouse exists to provide support to the local community by providing hall facilities for local community groups, statutory and voluntary organisations to hold their meetings / activities, space for training and educational purposes; it also provides community office space for not-for-profit community groups and voluntary organisations. We also have a Community Café on site providing affordable and nutritional meals and refreshments.

The Clockhouse is located in one of the poorest parts of the Royal Borough of Greenwich with a high percentage of the local population in receipt of welfare benefits, high numbers of recent migrant communities and a high percentage of single parent families. Users from the immediate neighbourhood see the Clockhouse as a place to get advice and support, attend training classes, reduce social isolation by making connections with others and use our Community Café.

Key work we have done within the past year.

WELFARE PROGRAMME.

For the past 3 years a significant percentage of our local population have been negatively impacted firstly by Covid and are now witnessing a Cost Of Living crisis.

In response to these unprecedented events The Clockhouse team have developed and expanded an extensive Welfare programme.

Initially this was designed to help local residents with support and advice during the Covid pandemic, but it has consequently developed into a bigger and continuous programme particularly due to the hugely negative impact of the Cost of Living Crisis.

There are 2 distinct aspects to our Welfare programme.

1. Our **Advice Hub** with face-to-face meetings with clients.

Offering face to face meetings between clients and our Advisors has proven to be a great success.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Greenwich Council have been so impressed with the Model we have developed that they have copied and replicated in 13 other venues across the Borough.

In this past year with the onset of the Cost of Living crisis following so closely after the Covid pandemic, this service is needed more than ever and it will be critically important in the months ahead.

2. Our Foodbank

The Clockhouse has been responding to the needs of the most vulnerable and isolated people in our local population since the onset of Covid in March 2020. After a period of delivering food parcels we then switched to operating our in house Weekly Foodbank. With the help and support of significant partners like FareShare, M&S, Lidl and Asda, we are providing food bags every Friday.

The Numbers accessing each Friday are averaging 100 including a number of food parcels which we deliver to some elderly and disabled local residents.

The need is going up all the time, so much so, that sometimes we struggle to have sufficient food to meet the demand. We are working hard to get increased food donations from the sources identified above and also from new sources.

PARTNERSHIPS

Developing and maintaining Partnerships is something the Clockhouse staff team have worked hard to develop and maintain. Our Advice Hub is a perfect example. It involves key partnerships with 5 external agencies who provide expert help and advice around Welfare Benefits, a specialist domestic abuse support service, Debt Management advice and support, Housing and Tenancy advice and Immigration Advice and support.

Our core Partners are:

The Her Centre
Greenwich Welfare Rights
Greenwich Housing Rights
Citizens Advice Bureau
Plumstead Law centre.

The Merger and the future

The Clockhouse and New Charlton Community Centre have been working together for almost 4 years through a Service Level Agreement.

The Clockhouse was initially approached by Greenwich Council in late 2018 regarding a possible merger with New Charlton.

But due to the Covid outbreak and subsequent restrictions on public gatherings, staff being on Furlough etc, it was inevitable that the Merger was put on hold.

But we are now very close to completing the process of formally merging to become one New organisation.

Both Boards have given their approval in Principle to the merger and have established a joint merger Working Group to implement the project in the run up the merger.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

The primary Merger aims are:

- 1 An increased user area enabling larger joint events and public awareness.
- 2 Reduced overheads for both centres
- 3 The improved resource of the combined Board of Trustees
- 4 Enhanced influence with Greenwich Council for support
- 5 Enhanced management experience via the Service Agreement for the past three years
- 6 Potential for future growth over and above the current long established Customer groups

Overview.

The two Boards of Trustees have been progressing this merger for the past four years. We are now at the point where we can recommend it to all of our service user's tenant and staff.

We have completed due diligence, Greenwich Council and our local Councillors are supportive and subject to this EGM The Merger will be implemented on 1 April 2023.

CLOCKHOUSE BUILDING DEVELOPMENT AND IMPROVEMENT.

We are undergoing an extensive re development to the external parts of the Clockhouse.

The work has been commissioned by RBG and English Heritage (we are a Grade 2 Listed Building)) and involves a complete refitting and re installation of the Clocktower and Clockface, significant repairs to the roof and guttering and replacing the vast majority of the windows including all of those on the top floor and all of the west facing windows.

These building works were anticipated to take up to 32 weeks to complete and having commenced in late April, we are now in the latter stages of the programme.

We have worked hard to help ensure that any disruption to our everyday business has been minimised. We have ensured that we managed this process professionally and effectively to ensure the ongoing work to the infrastructure did not negatively impact on any of our customer bookings.

The positives of this building redevelopment are obvious as we will have a significantly improved building with the external appearance of the Clockhouse being much enhanced.

AIMS AND OBJECTIVES

Expand and develop our existing Welfare programme

Seek to attract new Customer groups - with an emphasis on local and national Charities

Improve and modernise the building. Stage 1 is Underway. Stage 2 internal works will follow

Work to engage with the Socially isolated and those who are marginalised.

Seek to empower our core clients - Surveys / Questionnaires. Listen more.

Improve our IT and Broadband service.

Instigate an Online HR System

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Increase focus on staff development

Develop new key partnerships within the Borough.

Maintain all existing partnerships.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Governing documents

The Clockhouse Community Centre Association (Greenwich) is governed by its Memorandum of Association and Articles of Association is an independent registered charity, No. 1073979.

Recruitment and appointment of trustees

The management of the charitable company is the responsibility of the Board of Trustees who are elected and co-opted under the terms of the Articles of Association.

The Board of Trustees meets monthly and is responsible for the strategic direction and policy of the Clockhouse.

Day to day management of the charitable company is delegated to the Centre Manager.

Financial Review

Objectives and policies

The charity's activities expose it to several financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Transactions and financial position

The Statement of Financial Activities which is set out in net movement in funds note 15 shows a deficit for the year ended 31 March 2023 of £32,627 with total reserves carried forward of £181,704.

Details of movements in fixed assets are set out in note 13 to the accounts.

Investment policy and returns

Under the constitution, the Clockhouse has the power to make any investment which the trustees see fit. At present, no funds have been invested by the trustees.

We had no significant concerns about The Clockhouse's future finances.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. This has been explained in note 15 to the accounts.

Trustees

The trustees who served during the year are shown on page 1.

Risk Management

The Trustees conduct periodic reviews of the major risks to which the charitable company is exposed and ensures that the systems and procedures are adequate to manage those risks that are identified to minimise any potential impact on the charitable company should any such risks materialise.

To mitigate the identified risks the board has set aside following funds in separate bank accounts. These funds are earmarked and have merited designated fund status:

- a) A separate client account is held for long term and affiliated users Retainer Deposits (refunded on their ceasing usage of the Centre and after all outstanding invoices settled).
- b) A separate bank account is held for the earmarked 'Buildings refurbishment Funds'. The Board reviews this annually and decides to transfer part of any surplus each year to this earmarked fund.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied that adequate Health and Safety and Risk Assessment policies, and Employers and Public Liability insurance are in place. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ayo Akinfe (appointed 11 August 2022)
	Theo Baker (resigned 15 July 2022)
	Derrick Barker (resigned 1 October 2022)
	Emma Jonah
	Dil-Veer Kang (resigned 1 November 2023)
	Olalekan Kareem
	Rita Lovett (appointed 11 August 2022)
	Gavin Thompson
	Jean Wong (appointed 1 November 2023)

Chairman:	Gavin Thompson
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Statement of trustees' responsibilities

The trustees (who are also the directors of Clockhouse Community Centre Association (Greenwich) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

The annual report was approved by the trustees of the charity on 21 December 2023 and signed on its behalf by:



.....
Emma Jonah
Trustee



.....
Gavin Thompson
Chairman and Trustee

Clockhouse Community Centre Association (Greenwich)

Independent Examiner's Report to the trustees of Clockhouse Community Centre Association (Greenwich) ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Clockhouse Community Centre Association (Greenwich) ('the charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 11 24

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Clockhouse Community Centre Association (Greenwich) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Clockhouse Community Centre Association (Greenwich) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Clockhouse Community Centre Association (Greenwich)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Clockhouse Community Centre Association (Greenwich) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Clockhouse Community Centre Association (Greenwich)

**Independent Examiner's Report to the trustees of Clockhouse Community Centre
Association (Greenwich) ('the Company')**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

21 December 2023

Clockhouse Community Centre Association (Greenwich)

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:							
Donations and legacies	3	16,505	80,000	96,505	41,505	105,000	146,505
Charitable activities	4	194,657	-	194,657	156,297	-	156,297
Investment income	5	1,312	-	1,312	77	-	77
Total income		212,474	80,000	292,474	197,879	105,000	302,879
Expenditure on:							
Charitable activities	6	(244,101)	(81,000)	(325,101)	(213,274)	(104,000)	(317,274)
Total expenditure		(244,101)	(81,000)	(325,101)	(213,274)	(104,000)	(317,274)
Net movement in funds		(31,627)	(1,000)	(32,627)	(15,395)	1,000	(14,395)
Reconciliation of funds							
Total funds brought forward		213,331	1,000	214,331	228,726	-	228,726
Total funds carried forward	15	181,704	-	181,704	213,331	1,000	214,331

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 15.


The notes on pages 13 to 24 form an integral part of these financial statements.

Clockhouse Community Centre Association (Greenwich)

**(Registration number: 03691821)
Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	25,946	31,537
Current assets			
Debtors	12	16,881	31,553
Cash at bank and in hand	13	148,775	166,956
		165,656	198,509
Creditors: Amounts falling due within one year	14	(9,898)	(15,715)
Net current assets		155,758	182,794
Net assets		181,704	214,331
Funds of the charity:			
Restricted income funds			
Restricted funds		-	1,000
Unrestricted income funds			
Unrestricted funds		181,704	213,331
Total funds	15	181,704	214,331

The financial statements on pages 11 to 24 were approved by the trustees, and authorised for issue on 21 December 2023 and signed on their behalf by:


.....
Emma Jonah
Trustee


.....
Gavin Thompson
Chairman and Trustee

The notes on pages 13 to 24 form an integral part of these financial statements.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Clockhouse Community Centre
Defiance Walk
Woolwich Dockyard
London
SE18 5QL

These financial statements were authorised for issue by the trustees on 21 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Clockhouse Community Centre Association (Greenwich) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% reducing balance
Playground	10% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2023	2022
	£	£	£	£
Donations and legacies;				
Appeals and donations	448	-	448	306
Grants, including capital grants;				
Royal Borough of Greenwich -				
Coronavirus Business Suppor	-	-	-	16,000
HMRC - Job retention scheme	-	-	-	9,199
Grants - other agencies	500	-	500	-
Royal Borough of Greenwich	-	45,000	45,000	45,000
Royal Borough of Greenwich -				
Greenwich Neighbourhood				
Growth Fund	-	-	-	25,000
Royal Borough of Greenwich -				
Greenwich Neighbourhood				
Growth Fund	12,557	-	12,557	-
Royal Borough of Greenwich -				
winter grant	3,000	-	3,000	6,000
Big Lottery - Awards for All	-	-	-	10,000
The Mercers Company	-	35,000	35,000	35,000
	<u>16,505</u>	<u>80,000</u>	<u>96,505</u>	<u>146,505</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Affiliation fees	930	930	1,120
Storage fees	1,200	1,200	-
Rental income	135,175	135,175	105,614
Other income	17,524	17,524	11,487
Contractual income	39,211	39,211	37,571
Festival income	617	617	505
	<u>194,657</u>	<u>194,657</u>	<u>156,297</u>

5 Investment income

	Unrestricted		
	funds	Total	Total
	General	2023	2022
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	1,312	1,312	77
	<u>1,312</u>	<u>1,312</u>	<u>77</u>

6 Expenditure on charitable activities

		Total	Total
	Note	2023	2022
		£	£
Food distribution Hub		4,398	4,740
Event and equipment		10,390	5,929
Cafe project		5,903	3,334
Charitable donations		-	100
Depreciation, amortisation and other similar costs		6,314	7,595
Grant funding of activities		28,000	62,000
Staff costs	9	220,516	201,213
Support costs	7	49,580	32,363
		<u>325,101</u>	<u>317,274</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Analysis of support costs

	Total 2023 £	Total 2022 £
Training	1,564	360
Cleaning	5,611	4,923
Utilities	24,065	8,776
Insurance	899	1,416
Repairs and maintenance	2,573	1,404
Telephone and fax	2,889	3,176
Computer software and maintenance	984	738
Printing, postage and stationery	3,059	2,718
Sundries	3,142	238
Cost of trustee meetings	280	75
Marketing	139	666
Independent examiner	3,114	3,180
Legal and professional	-	2,731
Bad debts written off	282	1,472
Bank charges	439	418
Trade subscriptions	540	72
	<u>49,580</u>	<u>32,363</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	201,751	185,110
Social security costs	12,317	10,835
Pension costs	6,382	5,111
Other staff costs	66	157
	<u>220,516</u>	<u>201,213</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Charitable activities	<u>9</u>	<u>9</u>

6 (2022 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £35,285 (2022 - £33,962).

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Tangible fixed assets

	Furniture and equipment £	Playground £	Total £
Cost			
At 1 April 2022	180,719	17,506	198,225
Additions	<u>723</u>	<u>-</u>	<u>723</u>
At 31 March 2023	<u>181,442</u>	<u>17,506</u>	<u>198,948</u>
Depreciation			
At 1 April 2022	163,186	3,501	166,687
Charge for the year	<u>4,564</u>	<u>1,751</u>	<u>6,315</u>
At 31 March 2023	<u>167,750</u>	<u>5,252</u>	<u>173,002</u>
Net book value			
At 31 March 2023	<u>13,692</u>	<u>12,254</u>	<u>25,946</u>
At 31 March 2022	<u>17,533</u>	<u>14,005</u>	<u>31,538</u>

12 Debtors

	2023 £	2022 £
Trade debtors	13,842	26,417
Prepayments	266	1,077
Accrued income	<u>2,773</u>	<u>4,059</u>
	<u>16,881</u>	<u>31,553</u>

13 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	-	2,619
Cash at bank	<u>148,775</u>	<u>164,337</u>
	<u>148,775</u>	<u>166,956</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,071	1,341
Other creditors	8,623	9,588
Accruals	204	4,786
	<u>9,898</u>	<u>15,715</u>

15 Funds

Current period

	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
Unrestricted				
General				
General Funds	88,818	212,474	(244,101)	57,191
Designated				
Buildings refurbishment fund	33,155	-	-	33,155
Contingency & equipment fund	91,358	-	-	91,358
	<u>124,513</u>	<u>-</u>	<u>-</u>	<u>124,513</u>
Total unrestricted	<u>213,331</u>	<u>212,474</u>	<u>(244,101)</u>	<u>181,704</u>
Restricted				
The Mercers Company	-	35,000	(35,000)	-
Royal Borough of Greenwich	-	45,000	(45,000)	-
Greenwich Neighbourhood Growth Fund	1,000	-	(1,000)	-
	<u>1,000</u>	<u>80,000</u>	<u>(81,000)</u>	<u>-</u>
Total funds	<u>214,331</u>	<u>292,474</u>	<u>(325,101)</u>	<u>181,704</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

Previous period

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
<i>General</i>				
General Funds	104,212	197,879	(213,274)	88,817
<i>Designated</i>				
Buildings refurbishment fund	33,156	-	-	33,156
Contingency & equipment fund	91,358	-	-	91,358
	<u>124,514</u>	<u>-</u>	<u>-</u>	<u>124,514</u>
Total unrestricted	<u>228,726</u>	<u>197,879</u>	<u>(213,274)</u>	<u>213,331</u>
Restricted				
The Mercers Company	-	35,000	(35,000)	-
Royal Borough of Greenwich	-	45,000	(45,000)	-
Greenwich Neighbourhood Growth Fund	<u>-</u>	<u>25,000</u>	<u>(24,000)</u>	<u>1,000</u>
	<u>-</u>	<u>105,000</u>	<u>(104,000)</u>	<u>1,000</u>
Total funds	<u><u>228,726</u></u>	<u><u>302,879</u></u>	<u><u>(317,274)</u></u>	<u><u>214,331</u></u>

The specific purposes for which the funds are to be applied are as follows:

The Mercers' Company - funds for 'The Learning and Living Hub, a training and advice centre' project.

Royal Borough of Greenwich - funds supporting the provision of community hubs that effectively engage with the residents of the neighbourhood and that work in partnership to better respond to the needs of local residents that they are set up to serve.

Greenwich Neighbourhood Growth Fund - funds received from Royal Borough of Greenwich as part of the Greenwich Neighbourhood Growth Fund to replace old kitchen equipment in the cafe and make building improvements at New Charlton Community Centre Association.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Analysis of net assets between funds

Current period

	Unrestricted funds		Total funds at 31 March 2023
	General	Designated	
	£	£	£
Tangible fixed assets	25,946	-	25,946
Current assets	41,142	124,514	165,656
Current liabilities	(9,898)	-	(9,898)
Total net assets	57,190	124,514	181,704

Previous period

	Unrestricted funds	Restricted funds	Total funds at 31 March 2022
	General	Designated	
	£	£	£
Tangible fixed assets	31,537	-	31,537
Current assets	72,995	124,514	198,509
Current liabilities	(15,715)	-	(15,715)
Total net assets	88,817	124,514	214,331