



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From _____ **Period start date** **To** _____
Period end date

Charity name:

Charity registration number:

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	
Other name the charity uses	
Registered charity number	

Charity's principal address	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)

--	--

Full name(s)

--	--

**Position (eg
Secretary, Chair, etc)**

--	--

Date

--

Company registration number: 03691821

Charity registration number: 1073979

Clockhouse Community Centre Association (Greenwich)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

Clockhouse Community Centre Association (Greenwich)

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Clockhouse Community Centre Association (Greenwich)

Reference and Administrative Details

Trustees	Theo Baker
	Derrick Barker
	Emma Jonah
	Dil-Veer Kang
	Olalekan Kareem
	Gavin Thompson
Charity Registration Number	1073979
Company Registration Number	03691821
Registered Office	The charity is incorporated in England and Wales.
	Clockhouse Community Centre
	Defiance Walk
	Woolwich Dockyard
	London
	SE18 5QL
Independent Examiner	Field Sullivan Limited
	70 Royal Hill
	Greenwich
	London SE10 8RF

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and Activities

Objects and aims

- To promote the benefits of the inhabitants of the Royal Borough of Greenwich and its environs (hereinafter called "the area of the benefits"), without discrimination in regard to gender, sexual orientation, race or political, religious, or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effect to advance education and to provide facilities for the recreation and leisure time occupation with the object of improving the conditions of life for the said of inhabitants.
- a)
 - b) To establish or secure the establishment of Community Centre hereinafter called "the Centre) and to maintain and manage the same (whether alone or in cooperation with any local authority or person or body) in furtherance of these objects.
 - c) The Centre should be apolitical and non-sectarian.

Objects of the charity, principal activities and organisation of our work

The Clockhouse exists to provide support to the local community by providing hall facilities for local community groups, statutory and voluntary organisations to hold their meetings / activities, space for training and educational purposes; it also provides community office space for not-for-profit community groups and voluntary organisations.

Clockhouse is based in the one of the poorest parts of the borough of Greenwich with a high percentage of the local population in receipt of welfare benefits, high numbers of recent migrant communities and a high percentage of single parent families. Many local residents do not have English as their first language. Clockhouse users from the nearby estates see the Clockhouse as a place to meet friends, socialise and make some connection to others.

The Clockhouse runs a weekly Advice Hub with face-to-face meetings with clients. This Hub has helped meet the needs of hundreds of people who have significant issues and concerns about debt management. The Advice Hub involves key partnerships with external agencies who provide expert help and around Welfare Benefits, Debt Management, Housing and Tenancy issues and Domestic Abuse. Based on the numbers of clients we were seeing before the lockdown in March 2020 we would anticipate seeing at least 700 individuals annually to help address problems in these areas.

The aim of the CCC is to facilitate the recreation or other leisure time occupation for the members of the public at large, in order to improve the conditions of life for those persons making use of the facilities.

Clockhouse collaborates with several local charities and support agencies, some of whom sit on our governance Boards. We have a formal partnership with The Her Centre, a specialist domestic violence support service for women and a welfare advice Hub. We work in partnership with other advice and services, including Greenwich Welfare Rights, Greenwich Housing Rights, Citizens Advice Bureau and Lewisham Refugee & Migrant Network.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Governing documents

The Clockhouse Community Centre Association (Greenwich) is governed by its Memorandum of Association and Articles of Association is an independent registered charity, No. 1073979.

The Association is governed by a management committee, several of which are group users. They meet every 4-6 weeks to discuss any issues regarding the running of the Centre and staff, to agree policies and make financial decisions and plans. The expertise of the management committee includes working with children, youths, and the elderly; counselling, social work, finance, fundraising and legal expertise. Membership of the Association is open, irrespective of nationality, religious opinion, race, colour, political opinion, sexual orientation, gender or disability.

Recruitment and appointment of trustees

The management of the charitable company is the responsibility of the Board of Trustees who are elected and co-opted under the terms of Articles of Association.

The Board of Trustees meets monthly and is responsible for the strategic direction and policy of the Charity.

Day to day management of the charitable company is delegated to the Centre Manager.

Financial Review

Objectives and policies

The charity's activities expose it to several financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Transactions and financial position

The Statement of Financial Activities which is set up on page 9 shows a deficit for the year ended 31 March 2022 of £14,395 (2021: £40,642 surplus) with total reserves carried forward of £182,794 (2021: £191,094).

Total funds carried forward £214,331 (2021: £228,726).

Details of movements in funds are set out in note 15 to the accounts.

Investment policy and returns

Under the constitution, the charity has the power to make any investment which the trustees see fit. At present, no funds have been invested by the trustees.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. This has been explained in note 15 to the accounts.

Risk Management

The Trustees conduct periodic reviews of the major risks to which the charitable company is exposed and ensures that the systems and procedures are adequate to manage those risks that are identified to minimise any potential impact on the charitable company should any such risks materialise.

To mitigate the identified risks the board has set aside following funds in separate bank accounts. These funds are earmarked and have merited designated fund status:

- a) A separate client account is held for long term and affiliated users Retainer Deposits (refunded on their ceasing usage of the Centre and after all outstanding invoices settled).
- b) A separate bank account is held for the earmarked 'Buildings refurbishment Funds'. The Board reviews this annually and decides to transfer part of any surplus each year to this earmarked fund.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied that adequate Health and Safety and Risk Assessment policies, and Employers and Public Liability insurance are in place. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

COVID SUPPORT AND ADVICE 21/ 22

The Clockhouse is a central hub of the local Woolwich Riverside community serving some of the most vulnerable populations in the area. The Centre is a particular lifeline for groups such as: the over 60s; single parents and individuals and families living in extreme poverty.

Covid 19 restrictions continued up the end of July 2021. This meant the Clockhouse had a period of 4 months (April -July) without having any room hire rental income. Obviously this had a negative impact on our finances for the remainder of the year. But gradually we saw most of our former customers returning, albeit some were booking rooms for shorter times and therefore paying less. But by October 2021 our room rental income had returned to where it had been before Covid and thankfully with no further Government lockdowns, we had steady and consistent income.

All of the Clockhouse tenants (who contribute approximately 20% of our overall income) have remained in our premises and their Licence agreements have been extended. This vote of confidence was a boost to the Clockhouse and had an obvious beneficial effect on our Income.

We are based in a locality with higher than average levels of social deprivation and social isolation. Many of the Clockhouse user-groups are made up of those aged 65 and over, with many others in receipt of Universal Credit. 37% of local residents are single person households, while 18% do not have English as their first language. Many local children are eligible for free school meals. So it is reasonable to say that overall, our local population has been disproportionately impacted by Covid-19.

Being acutely aware of these local demographics we decided to continue our free food programme to help support the most vulnerable residents in our local population. So our work offering support and advice to local people and to providing food parcels to the most vulnerable and the most isolated has been sustained.

This social care programme has become a critical part of our overall public service package and with the Cost of Living Crisis now have a detrimental impact on so many families and individuals, it is something we will absolutely be continuing to provide.

We have continued to process fundraising applications with some success.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Theo Baker (appointed 3 May 2021)
	Derrick Barker
	Emma Jonah
	Dil-Veer Kang (appointed 3 May 2021)
	Olalekan Kareem
	Gavin Thompson

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Clockhouse Community Centre Association (Greenwich) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

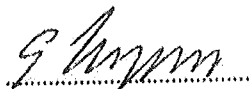
Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

The annual report was approved by the trustees of the charity on 19 January 2023 and signed on its behalf by



.....
Emma Jonah
Trustee



.....
Gavin Thompson
Chairman and Trustee

Clockhouse Community Centre Association (Greenwich)

Independent Examiner's Report to the trustees of Clockhouse Community Centre Association (Greenwich) ("the Company")

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Clockhouse Community Centre Association (Greenwich) ('the charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 9 22

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Clockhouse Community Centre Association (Greenwich) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Clockhouse Community Centre Association (Greenwich) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Clockhouse Community Centre Association (Greenwich)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

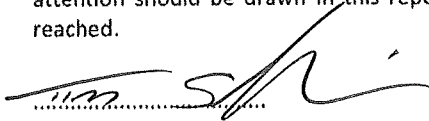
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Clockhouse Community Centre Association (Greenwich) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Clockhouse Community Centre Association (Greenwich)

**Independent Examiner's Report to the trustees of Clockhouse Community Centre
Association (Greenwich) ("the Company")**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan
Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

Date: 2/2/23

Clockhouse Community Centre Association (Greenwich)

Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:							
Donations and legacies	3	41,505	105,000	146,505	96,154	130,004	226,158
Charitable activities	4	156,297	-	156,297	66,627	-	66,627
Investment income	5	77	-	77	127	-	127
Total income		197,879	105,000	302,879	162,908	130,004	292,912
Expenditure on:							
Charitable activities	6	(213,274)	(104,000)	(317,274)	(118,266)	(134,004)	(252,270)
Total expenditure		(213,274)	(104,000)	(317,274)	(118,266)	(134,004)	(252,270)
Net movement in funds		(15,395)	1,000	(14,395)	44,642	(4,000)	40,642
Reconciliation of funds							
Total funds brought forward		228,726	-	228,726	184,084	4,000	188,084
Total funds carried forward	15	213,331	1,000	214,331	228,726	-	228,726

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 15.

The notes on pages 11 to 22 form an integral part of these financial statements.

Clockhouse Community Centre Association (Greenwich)

(Registration number: 03691821)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	31,537	37,632
Current assets			
Debtors	12	31,553	16,280
Cash at bank and in hand	13	166,956	188,125
		198,509	204,405
Creditors: Amounts falling due within one year	14	(15,715)	(13,311)
Net current assets		182,794	191,094
Net assets		214,331	228,726
Funds of the charity:			
Restricted income funds			
Restricted funds		1,000	-
Unrestricted income funds			
Unrestricted funds		213,331	228,726
Total funds	15	214,331	228,726


For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 19 January 2023 and signed on their behalf by:


.....
Emma Jonah
Trustee


.....
Gavin Thompson
Chairman and Trustee

The notes on pages 11 to 22 form an integral part of these financial statements.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Clockhouse Community Centre
Defiance Walk
Woolwich Dockyard
London
SE18 5QL

These financial statements were authorised for issue by the trustees on 19 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Clockhouse Community Centre Association (Greenwich) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% reducing balance
Playground	10% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2022	2021
	£	£	£	£
Donations and legacies;				
Appeals and donations	306	-	306	2,086
Donated goods and services	-	-	-	6,150
Grants, including capital grants;				
Royal Borough of Greenwich -				
Coronavirus Business Support	16,000	-	16,000	42,238
HMRC - Job retention scheme	9,199	-	9,199	45,355
Grants - other agencies	-	-	-	325
Royal Borough of Greenwich	-	45,000	45,000	45,000
The London Community				
Foundation	-	-	-	45,000
Martin Lewis Coronavirus				
Emergency Fund	-	-	-	15,000
Royal Borough of Greenwich -				
Greenwich Neighbourhood				
Growth Fund	-	25,000	25,000	17,504
Royal Borough of Greenwich -				
winter grant	6,000	-	6,000	-
Big Lottery - Awards for All	10,000	-	10,000	-
The Mercers Company	-	35,000	35,000	7,500
	<u>41,505</u>	<u>105,000</u>	<u>146,505</u>	<u>226,158</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from charitable activities

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Affiliation fees	1,120	1,120	-
Storage fees	-	-	240
Rental income	105,614	105,614	41,202
Other income	11,487	11,487	721
Contractual income	37,571	37,571	24,464
Festival income	505	505	-
	<u>156,297</u>	<u>156,297</u>	<u>66,627</u>

5 Investment income

	Unrestricted	Total	Total
	funds	2022	2021
	General	£	£
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	77	77	127
	<u>77</u>	<u>77</u>	<u>127</u>

6 Expenditure on charitable activities

		Total	Total
	Note	2022	2021
		£	£
Food distribution Hub		4,740	8,870
Event and equipment		5,929	568
Cafe project		3,334	107
Charitable donations		100	-
Depreciation, amortisation and other similar costs		7,595	9,044
Grant funding of activities		62,000	17,500
Staff costs	9	201,213	182,746
Support costs	7	32,363	33,435
		<u>317,274</u>	<u>252,270</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Analysis of support costs

	Total 2022 £	Total 2021 £
Training	360	-
Cleaning	4,923	4,096
Utilities	8,776	8,557
Insurance	1,416	1,093
Repairs and maintenance	1,404	2,591
Telephone and fax	3,176	1,591
Computer software and maintenance	738	1,549
Printing, postage and stationery	2,718	1,481
Sundries	238	60
Cost of trustee meetings	75	-
Marketing	666	206
Independent examiner	3,180	2,988
Legal and professional	2,731	10,267
Bad debts written off	1,472	(1,321)
Bank charges	418	277
Trade subscriptions	72	-
	<u>32,363</u>	<u>33,435</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	185,110	169,546
Social security costs	10,835	8,274
Pension costs	5,111	4,926
Other staff costs	<u>157</u>	<u>-</u>
	<u>201,213</u>	<u>182,746</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Charitable activities	<u>9</u>	<u>10</u>

6 (2021 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The Manager, as the highest paid member of staff, received benefits totalling £33,962 (2021 - £33,799).

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Tangible fixed assets

	Furniture and equipment £	Playground £	Total £
Cost			
At 1 April 2021	179,220	17,506	196,726
Additions	<u>1,499</u>	<u>-</u>	<u>1,499</u>
At 31 March 2022	<u>180,719</u>	<u>17,506</u>	<u>198,225</u>
Depreciation			
At 1 April 2021	157,342	1,751	159,093
Charge for the year	<u>5,844</u>	<u>1,751</u>	<u>7,595</u>
At 31 March 2022	<u>163,186</u>	<u>3,502</u>	<u>166,688</u>
Net book value			
At 31 March 2022	<u>17,533</u>	<u>14,004</u>	<u>31,537</u>
At 31 March 2021	<u>21,878</u>	<u>15,755</u>	<u>37,633</u>

12 Debtors

	2022 £	2021 £
Trade debtors	26,417	5,366
Prepayments	1,077	1,496
Accrued income	4,059	7,139
Other debtors	<u>-</u>	<u>2,279</u>
	<u>31,553</u>	<u>16,280</u>

13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	2,619	56
Cash at bank	<u>164,337</u>	<u>188,069</u>
	166,956	188,125
Bank overdrafts	<u>-</u>	<u>(18)</u>
Cash and cash equivalents in statement of cash flows	<u>166,956</u>	<u>188,107</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank overdrafts	-	18
Trade creditors	1,341	1,752
Other creditors	9,588	8,823
Accruals	4,786	2,718
	<u>15,715</u>	<u>13,311</u>

15 Funds

Current period

	Balance at 1	Incoming	Resources	Balance at 31
	April 2021	resources	expended	March 2022
	£	£	£	£
Unrestricted				
<i>General</i>				
General Funds	104,212	197,879	(213,274)	88,817
<i>Designated</i>				
Buildings refurbishment fund	33,156	-	-	33,156
Contingency & equipment fund	91,358	-	-	91,358
	<u>124,514</u>	<u>-</u>	<u>-</u>	<u>124,514</u>
Total unrestricted	<u>228,726</u>	<u>197,879</u>	<u>(213,274)</u>	<u>213,331</u>
Restricted				
The Mercers Company	-	35,000	(35,000)	-
Royal Borough of Greenwich	-	45,000	(45,000)	-
Greenwich Neighbourhood Growth Fund	-	25,000	(24,000)	1,000
	<u>-</u>	<u>105,000</u>	<u>(104,000)</u>	<u>1,000</u>
Total funds	<u>228,726</u>	<u>302,879</u>	<u>(317,274)</u>	<u>214,331</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

Previous period

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
<i>General</i>				
General Funds	59,570	162,908	(118,266)	104,212
<i>Designated</i>				
Buildings refurbishment fund	33,156	-	-	33,156
Contingency & equipment fund	91,358	-	-	91,358
	<u>124,514</u>	<u>-</u>	<u>-</u>	<u>124,514</u>
Total unrestricted	<u>184,084</u>	<u>162,908</u>	<u>(118,266)</u>	<u>228,726</u>
Restricted				
The Mercers Company	4,000	7,500	(11,500)	-
Royal Borough of Greenwich	-	45,000	(45,000)	-
Covid-19 Funding	-	60,000	(60,000)	-
Greenwich Neighbourhood Growth Fund	-	17,504	(17,504)	-
	<u>4,000</u>	<u>130,004</u>	<u>(134,004)</u>	<u>-</u>
Total funds	<u>188,084</u>	<u>292,912</u>	<u>(252,270)</u>	<u>228,726</u>

The specific purposes for which the funds are to be applied are as follows:

The Mercers' Company - funds for 'The Learning and Living Hub, a training and advice centre' project.

Royal Borough of Greenwich - funds supporting the provision of community hubs that effectively engage with the residents of the neighbourhood and that work in partnership to better respond to the needs of local residents that they are set up to serve.

Greenwich Neighbourhood Growth Fund - funds received from Royal Borough of Greenwich as part of the Greenwich Neighbourhood Growth Fund to replace old kitchen equipment in the cafe and make building improvements at New Charlton Community Centre Association.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Analysis of net assets between funds

Current period

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	31,537	-	-	31,537
Current assets	72,995	124,514	1,000	198,509
Current liabilities	(15,715)	-	-	(15,715)
Total net assets	<u>88,817</u>	<u>124,514</u>	<u>1,000</u>	<u>214,331</u>

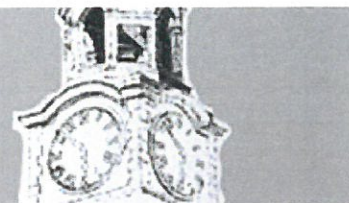
Previous period

	Unrestricted funds		Total funds at 31 March 2021
	General	Designated	
	£	£	£
Tangible fixed assets	37,632	-	37,632
Current assets	79,891	124,514	204,405
Current liabilities	(13,311)	-	(13,311)
Total net assets	<u>104,212</u>	<u>124,514</u>	<u>228,726</u>

17 Covid

The negative of Covid 19 continued to impact on the Clockhouse income with no groups being able to return to our premises until the government announced an end to meeting restrictions of July 2021. This meant the Clockhouse had 4 months of the last financial year where we had no room hire rental income. By the end of July when we were welcoming back groups, we no longer had any staff on furlough. It is worth noting that up to the end of July even though the building was not open for groups for hire, staff and volunteers continued to engage in a free food programme and a number of the tenants returned to work in the premises.

During the year the company received £9,199 (2021: £45,355) of Job Retention Scheme grants, £12,000 (2021: £25,000) of Small Business Support grant and £4,000 (2020: £17,238) of Retail, Hospitality and Leisure grant.



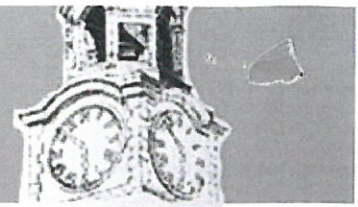
[Date]

Dear Sirs

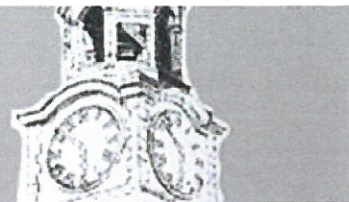
We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the following representations to you, in connection with your examination of the charity's financial statements for the year ended 31 March 2022.

- 1 We acknowledge, as trustees, who are also directors for the purposes of company law, our collective responsibility under the Companies Act 2006 for presenting financial statements, which give a true and fair view and confirm that we have approved the financial statements for the year ended 31 March 2022. We also acknowledge our responsibility for making accurate representations to you. All the accounting records have been made available to you for the purpose of your assignment and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustee and management meetings, have been made available to you.
- 2 We confirm that the charity is eligible for an independent examination of its financial statements, and that there are no circumstances which we should draw to your attention which would invalidate this eligibility. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK).
- 3 We confirm that the accounting policies and estimation techniques adopted for the preparation of the financial statements are the most appropriate to the circumstances in which the charity operates.
- 4 All grants, donations and other incoming resources, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such incoming resources. The following endowments and restricted income grants, donations and income from charitable activities were received during the period:

➤ The Mercers' Company	£35,000
➤ Royal Borough of Greenwich	£45,000
➤ Royal Borough of Greenwich – Neighbourhood Growth	£25,000
- 5 Other than those disclosed in the financial statements we are not aware of any material liabilities, provisions, contingent liabilities, contingent assets or contracted for capital commitments that need to be provided for or disclosed in the financial statements.



- 6 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets except as disclosed in the notes to the financial statements.
- 7 Other than those disclosed in the financial statements, the charity has not entered into any transactions or has balances outstanding involving trustees, officers or other related parties, which require disclosure under the law or the financial reporting framework adopted, including the Charities SORP. If relevant, appropriate disclosure has been made of the control of the charity.
- 8 We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors or fraud, and have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We are unaware of any irregularities, including fraud and suspected fraud, involving management, employees or others who have significant roles in internal control, or those employed by the charity where the fraud could have a material effect on the financial statements. No allegations of such irregularities or breaches have come to our notice.
- 9 We are unaware of any breaches or possible breaches of statute, regulations, contracts, agreements or the charity's constitution which might result in the charity suffering significant penalties or other loss. No allegations of such irregularities or breaches have come to our notice. We confirm that the charity has had no non-routine communication with Charity Commission during or since the period of which you are unaware.
- 10 We have reviewed the affairs of the charity and confirm that no income is subject to income or capital gains tax. We have also reviewed the VAT treatment in relation to contractual services provided by the charity and confirm that VAT has been correctly accounted for.
- 11 The financial statements have been prepared on the going concern basis as we believe that adequate cash resources will be available to cover the charity's requirements for working capital and capital expenditure for at least the next twelve months. We are not aware of any other factors which could put into jeopardy the charity's going concern status during or beyond this period.
- 12 There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
- 13 We confirm that the charity has adequate procedures in place to identify intangible income and all intangible income has been appropriately valued and included in the financial statements.
- 14 We confirm that the trade debtors balance at the balance sheet date was £26,417 and that all debtors owing have been received post year end.
- 15 We confirm that the staff costs as appended in Appendix A have been correctly classified and allocated in the accounts.
- 16 We confirm that we held £2,609 in cash at 31 March 2022 which was deposited into the bank



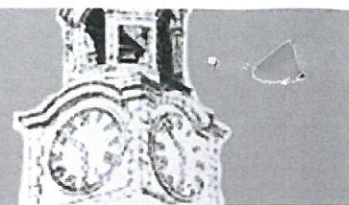
account after the year end.

- 17 We confirm that all bad debts listed on appendix B have been correctly recognised in the accounts.
- 18 We confirm that the restricted expenditure in the year ending 31 March 2022, is correctly shown in note 15 of the accounts.
- 19 We confirm that we held £8,092 as deposits from tenants at the year end.

Yours faithfully

[Name]

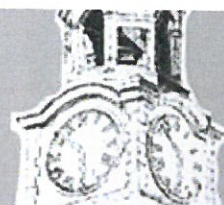
Signed on behalf of the board of trustees



Appendix A

Staff Salaries

Employee	Total Payments (£)
Michael Ball	15,180
Tammy Hollick	12,662
Kevin McBrien	33,962
Flora Mkini	13,255
Samuel Morrison	26,682
Ana Maria Nicolaescu	25,379
Frederic McDonald	14,896
Justin Dishart	17,010
Robert Lewis	26,043
Total	185,070



Appendix B

Bad debt provision

	£
Bromley, Lewisham & Greenwich Mind	27.00
Crossover Chapel Int	70.00
Ixion Holdings	-45.00
JINO Organisation	1,877.63
OVO Energy	245.00
Private	-282.15
Shine Olsaam	-8.22
	<hr/>
	1,884.26

