

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION

England & Wales · Charity number 1073979

Details

Status Registered

Legal form Charitable company

Company number [03691821](#)

Registered 1999-02-16

Register [View on the Charity Commission register](#)

Contact

Address Clockhouse Community Centre
Defiance Walk
Woolwich
London
SE18 5QL

Phone 02088557188

Email clockhousecommunitycentre@hotmail.co.uk

Website www.clockhouse-ccag.org.uk

Activities

Objects: 1. TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE LONDON BOROUGH OF GREENWICH AND OF THE LOCAL WARD AND ITS ENVIRONS (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATION IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. 2. TO ESTABLISH OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE (HEREINAFTER CALLED THE CENTRE) AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY)

Activities: Promote the benefits of the inhabitants of the London Borough of Greenwich, especially the Woolwich Riverside LOCAL ward to provide affordable hall and room hire to local groups who service the community and work in partnership with the local authorities and communities on various community development projects.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** LONDON BOROUGH OF GREENWICH
- Greenwich

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£457,750	£465,955	-	-
2024-03-31	£356,167	£344,259	-	-
2023-03-31	£292,474	£325,101	-	-
2022-03-31	£302,879	£317,274	-	-
2021-03-31	£292,912	£252,270	-	-

Trustees

Name	Role	Appointed
AYO AKINFE		2022-08-11
Ade Adegbenro		2024-12-09
Akilah Jeffers		2024-12-09
Karen Dibben		2024-12-09
RITA LOVETT		2022-08-11
carine epardaud		2022-07-09
jean wong		2022-07-09

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION

England & Wales - Charity number 1073979

Accounts



Clockhouse & New Charlton

Community Centre

The
CLOCKHOUSE
Community Centre

New Charlton
Community Centre

Defiance Walk SE18 5QL
TEL 020 8855 7188
Clockhousecommunitycentre@hotmail.co.uk

Charity Reg 1073979
Company Reg 3691821

Dear Sirs

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the following representations to you, in connection with your examination of the charity's financial statements for the year ended 31 March 2025.

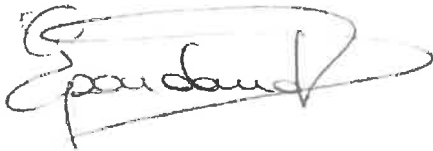
- 1 We acknowledge, as trustees, who are also directors for the purposes of company law, our collective responsibility under the Companies Act 2006 for presenting financial statements, which give a true and fair view and confirm that we have approved the financial statements for the year ended 31 March 2025. We also acknowledge our responsibility for making accurate representations to you. All the accounting records have been made available to you for the purpose of your assignment and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustee and management meetings, have been made available to you.
- 2 We confirm that the charity is eligible for an independent examination of its financial statements, and that there are no circumstances which we should draw to your attention which would invalidate this eligibility. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK).
- 3 We confirm that the accounting policies and estimation techniques adopted for the preparation of the financial statements are the most appropriate to the circumstances in which the charity operates.
- 4 All grants, donations and other incoming resources, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such incoming resources. The following endowments and restricted income grants, donations and income from charitable activities were received during the period:

➤ The Tree Oak Trust	£7,500
➤ Royal Borough of Greenwich	£55,192
➤ The National Lottery	£131,764
- 5 Other than those disclosed in the financial statements we are not aware of any material liabilities, provisions, contingent liabilities, contingent assets or contracted for capital commitments that need to be provided for or disclosed in the financial statements.
- 6 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets except as disclosed in the notes to the financial statements.

- 7 Other than those disclosed in the financial statements, the charity has not entered into any transactions or has balances outstanding involving trustees, officers or other related parties, which require disclosure under the law or the financial reporting framework adopted, including the Charities SORP. If relevant, appropriate disclosure has been made of the control of the charity.
- 8 We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors or fraud, and have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We are unaware of any irregularities, including fraud and suspected fraud, involving management, employees or others who have significant roles in internal control, or those employed by the charity where the fraud could have a material effect on the financial statements. No allegations of such irregularities or breaches have come to our notice.
- 9 We are unaware of any breaches or possible breaches of statute, regulations, contracts, agreements or the charity's constitution which might result in the charity suffering significant penalties or other loss. No allegations of such irregularities or breaches have come to our notice. We confirm that the charity has had no non-routine communication with Charity Commission during or since the period of which you are unaware.
- 10 We have reviewed the affairs of the charity and confirm that no income is subject to income or capital gains tax. We have also reviewed the VAT treatment in relation to contractual services provided by the charity and confirm that VAT has been correctly accounted for.
- 11 The financial statements have been prepared on the going concern basis as we believe that adequate cash resources will be available to cover the charity's requirements for working capital and capital expenditure for at least the next twelve months. We are not aware of any other factors which could put into jeopardy the charity's going concern status during or beyond this period.
- 12 There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
- 13 We confirm that the charity has adequate procedures in place to identify intangible income and all intangible income has been appropriately valued and included in the financial statements.
- 14 We confirm that the trade debtor's balance at the balance sheet date was £27,219 and that all debtors owing are fully recoverable.
- 15 We confirm that the staff costs as appended in Appendix A have been correctly classified and allocated in the accounts.
- 16 We confirm that we held £2,370 in cash at 31 March 2025 which was deposited into the bank account after the year end.
- 17 We confirm that the restricted expenditure in the year ending 31 March 2025, is correctly shown in note 17 of the accounts.
- 18 We confirm that we held £9,048 as deposits from tenants at the year end.

- 19 We confirm that we agree with the adjustments to the financial statements as appended to this letter (Appendix B).

Yours faithfully

A handwritten signature in black ink, appearing to read 'Epardaud Corine', enclosed within a large, loopy oval shape.

[Name] EPARDAUD Corine
Signed on behalf of the board of trustees

26/03/2026

Company registration number: 03691821

Charity registration number: 1073979

Clockhouse and New Charlton Community Centre

formerly known as

Clockhouse Community Centre Association (Greenwich)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

**Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB**

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

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Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Reference and Administrative Details

Chair	Carine Epardaud
Trustees	Ade Adegbenro Ayo Akinfe Karen Dibben Carine Epardaud Akilah Jeffers Rita Lovett Jean Wong
Charity Registration Number	1073979
Company Registration Number	03691821
Registered Office	The charity is incorporated in England and Wales. Clockhouse Community Centre Defiance Walk Woolwich Dockyard London SE18 5QL
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and Activities

Objects and aims

a) To promote the benefits of the inhabitants of the Royal Borough of Greenwich and its environs (hereinafter called "the area of benefit"), without discrimination in regard to gender, sexual orientation, race or of political, religious, or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisation in a common effort to advance education and to provide facilities for the recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

b) To establish or secure the establishment of a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or person or body) in furtherance of these objectives.

c) The Centre should be apolitical and non-sectarian.

Objects of the charity, principal activities and organisation of our work

The Clockhouse exists to provide support to the local community by providing hall facilities for local community groups, statutory and voluntary organisations to hold their meetings / activities, space for training and educational purposes; it also provides community office space for not-for-profit community groups and voluntary organisations.

The Clockhouse is located in one of the poorest parts of the Royal Borough of Greenwich with a high percentage of the local population in receipt of welfare benefits, high numbers of recent migrant communities and a high percentage of single parent families. Users from nearby estates see the Clockhouse as a place of support and a location to attend training classes, reduce social isolation by making connections with others and use our Community Café.

Key work we have done within the past year

HIGHLIGHTS

1. Occupancy and Customer Groups

Our overall Customer groups total stood at 65 at the end of March 2025. This represented a rise of 15 % which was very satisfying.

The Clockhouse and New Charlton community centre maintained their 100 % Office occupancy. We have 9 Tenants, across our two premises all of whom are small to medium sized charities.

2. Fundraising

A. We received our first Funding from the National Lottery of £59,000 for our Advice Hub in May 2024. This funding will run for 3 years.

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Trustees' Report

This service offers face to face meetings between clients and our Advisors.

Greenwich Council have been so impressed with the Model we developed, they have copied and replicated it in 3 other venues across the Borough.

Judging by the numbers attending, over 1400 clients in 24 - 25 this service is needed more than ever and it will remain critically important in the months and years ahead.

We were delighted to secure this Funding for 3 years from the National Lottery as it enabled us to expand the service through having more Advisors available to meet the public.

Currently we bring in 8 Advisors to meet the public on Fridays.

B. We Successfully fundraised £12k to replace all the existing communal chairs and tables in both centres.

C. We received a grant of £7,500 from the Three Oaks Trust. This funding was used specifically to enable us to run a series of day trips and excursions throughout the year.

D. We received a grant from the Greenwich Neighbourhood Growth Fund for £25,200. This was a Capital Grant which enabled us to re fit the floor in our largest hall, Upgrade the equipment in the Clockhouse Café kitchen and re equip the Kitchen in the Charlton hall.

These were mainly for local parents and children. These trips are much loved by the local community.

Extensive Clockhouse re development completed

From April 2023, The Clockhouse, a Grade 2 Listed building had been undergoing an extensive re development mainly to the external parts of the building.

This work was finally completed in May 2024.

Some of our activities had to be curtailed or moved to another room or hall, and we had a few cancellations, but largely we proceeded and carried on as usual and for this we must be grateful to our Building contractors, Equans, who worked cooperatively and consultatively with us throughout a re development programme which lasted 15 months.

The benefits of the work are highly visible with the Clockhouse windows having been re fitted with new frames, the roof and drains have been extensively repaired and upgraded and the historic clock and tower were lovingly restored.

In conclusion, our building, a much loved local landmark, has had its appearance hugely improved and this has been hugely appreciated by all who visit or work in the Clockhouse.

WELFARE PARTNERSHIPS

The Clockhouse has been responding to the needs of the most vulnerable and isolated people in our local population since the onset of Covid in March 2020. Our weekly Foodbank supported by Greenwich Public Health and other significant partners like FareShare, M&S, Lidl and Asda, is providing over 100 food bags every Friday.

Clockhouse and New Charlton Community Centre
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Trustees' Report

We also deliver a number of parcels to some elderly and housebound local residents.

This service is overseen by one Clockhouse staff members and a team of wonderful Volunteers who work extremely hard each Friday sourcing, collecting and distributing food.

PARTNERSHIPS

Developing and maintaining Partnerships is something the Clockhouse and New Charlton staff team have worked hard to develop and improve. Our Advice Hub is a perfect example.

It involves key partnerships with 5 external agencies who provide expert support and advice.

Our core partners are :

The Her Centre
Greenwich Welfare Rights
Greenwich Housing Rights
Citizens Advice Bureau
Plumstead Common Law Centre

AIMS AND Objectives for the next 12 months

- Increase our Fundraising especially through Partnership funding bids
- Improve the Online Marketing and Promotion of both of our premises
- Expand and develop our existing Welfare programme to work with the socially marginalised
- Upgrade the Prince Royal room to a Digital conference room
- Seek to empower our service users via Surveys & Questionnaires
- Seek to Work with more national Charities

Financial Review

Objectives and policies

The charity's activities expose it to several financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks.

Transactions and financial position

The Statement of Financial Activities which is set out in Net movement in funds note on page 10 shows a deficit for the year ended 31 March 2025 of £8,205 (2024: surplus of £91,108) with total reserves carried forward of £264,607 (2024: £272,812).

Details of movements in fixed assets are set out in note 12 to the accounts.

Investment policy and returns

Under the constitution, the Clockhouse has the power to make any investment which the trustees see fit. At present, no funds have been invested by the trustees.

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Trustees' Report

We had no significant concerns about The Clockhouse's future finances.

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. This has been explained in note 17 to the accounts.

Risk Management

The Trustees conduct periodic reviews of the major risks to which the charitable company is exposed and ensures that the systems and procedures are adequate to manage those risks that are identified to minimise any potential impact on the charitable company should any such risks materialise.

To mitigate the identified risks the board has set aside following funds in separate bank accounts. These funds are earmarked and have merited designated fund status:

a) A separate client account is held for long term and affiliated users Retainer Deposits (refunded on their ceasing usage of the Centre and after all outstanding invoices settled).

b) A separate bank account is held for the earmarked 'Buildings refurbishment Funds'. The Board reviews this annually and decides to transfer part of any surplus each year to this earmarked fund.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied that adequate Health and Safety and Risk Assessment policies, and Employers and Public Liability insurance are in place. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Overview

We must acknowledge and thank our Board of Trustees for their continuous work, advice and support.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Trustees' Report

We must acknowledge that Greenwich Council and our local elected Councillors have always been supportive of our charity.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Governing documents

The Clockhouse Community Centre Association (Greenwich) is governed by its Memorandum of Association and Articles of Association is an independent registered charity, No. 1073979. As at 16 October 2024, the charity had formally changed its name to Clockhouse and New Charlton Community Centre.

Recruitment and appointment of trustees

The management of the charitable company is the responsibility of the Board of Trustees who are elected and co-opted under the terms of the Articles of Association.

The Board of Trustees meets monthly and is responsible for the strategic direction and policy of the Clockhouse.

Day to day management of the charitable company is delegated to the Centre Manager.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ade Adegbenro (appointed 9 August 2024)
	Ayo Akinfe
	Karen Dibben
	Carine Epardaud
	Akilah Jeffers (appointed 9 August 2024)
	Rita Lovett
	Jean Wong
	Emma Jonah (resigned 9 December 2024)
	Olalekan Kareem (resigned 9 December 2024)
	Gavin Thompson (resigned 9 December 2024)
Chair:	Carine Epardaud
	Gavin Thompson (resigned 9 December 2024)

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Clockhouse and New Charlton Community Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

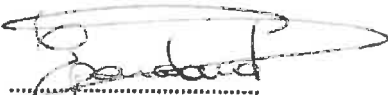
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 9 March 2026 and signed on its behalf by:



Carine Epardaud
Chair and trustee

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Independent Examiner's Report to the trustees of Clockhouse and New Charlton Community Centre ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Clockhouse and New Charlton Community Centre ('the charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 10 25

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Clockhouse and New Charlton Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Clockhouse and New Charlton Community Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Clockhouse and New Charlton Community Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Clockhouse and New Charlton Community Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

**Independent Examiner's Report to the trustees of Clockhouse and New Charlton
Community Centre ('the Company')**

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Date: 30/3/21

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Statement of Financial Activities for the Year Ended 31 March 2025 **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:							
Donations and legacies	3	63,476	194,456	257,932	168,190	79,200	247,390
Charitable activities	4	195,752	-	195,752	180,886	-	180,886
Investment income	5	4,066	-	4,066	3,275	-	3,275
Other income	6	-	-	-	3,816	-	3,816
Total income		263,294	194,456	457,750	356,167	79,200	435,367
Expenditure on:							
Charitable activities	7	(293,513)	(172,442)	(465,955)	(307,651)	(36,608)	(344,259)
Total expenditure		(293,513)	(172,442)	(465,955)	(307,651)	(36,608)	(344,259)
Net (expenditure)/income		(30,219)	22,014	(8,205)	48,516	42,592	91,108
Transfers between funds		(2,130)	2,130	-	-	-	-
Net movement in funds		(32,349)	24,144	(8,205)	48,516	42,592	91,108
Reconciliation of funds							
Total funds brought forward		230,220	42,592	272,812	181,704	-	181,704
Total funds carried forward	17	197,871	66,736	264,607	230,220	42,592	272,812

The notes on pages 13 to 25 form an integral part of these financial statements.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)
Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 17.

Clockhouse and New Charlton Community Centre
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(Registration number: 03691821)
Balance Sheet as at 31 March 2025

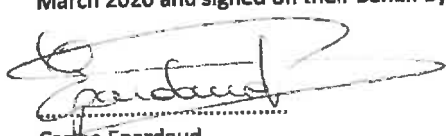
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	27,455	20,013
Current assets			
Debtors	13	70,972	42,302
Cash at bank and In hand	14	195,999	226,485
		266,971	268,787
Creditors: Amounts falling due within one year	15	(29,819)	(15,988)
Net current assets		237,152	252,799
Net assets		264,607	272,812
Funds of the charity:			
Restricted income funds			
Restricted funds		66,736	42,592
Unrestricted income funds			
Unrestricted funds		197,871	230,220
Total funds	17	264,607	272,812

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 25 were approved by the trustees, and authorised for issue on 9 March 2026 and signed on their behalf by:


Carine Epardaud
Chair and trustee

The notes on pages 13 to 25 form an integral part of these financial statements.

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Clockhouse Community Centre

Defiance Walk

Woolwich Dockyard

London

SE18 5QL

These financial statements were authorised for issue by the trustees on 9 March 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Clockhouse and New Charlton Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% reducing balance
Playground	10% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted Income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Business combinations

A Deed of Transfer was made between New Charlton Community Association (company registration number 07702459) whose registered office is at 217 Maryon Road, London SE7 8DB (registered charity number 1145642) ("NCCA") and Clockhouse Community Centre Association (Greenwich) (company registration number 03691821) whose registered office is at Clockhouse Community Centre, Defiance Walk, London SE18 5QL (registered charity number 1073979) ("Clockhouse").

The trustees of both parties agreed that it would be in the best interests of their respective charitable objects for the assets, liabilities and undertaking of NCCA to transfer to Clockhouse on the Effective Date of 30 June 2023.

On 16 October 2024, Clockhouse Community Centre Association (Greenwich) changed its name to Clockhouse and New Charlton Community Centre to reflect the transfer.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2025	2024
	£	£	£	£
Donations and legacies;				
Transfer of assets from New Charlton Community Association (NCCA)	-	-	-	100,753
Appeals and donations	2,800	-	2,800	807
Grants, including capital grants;				
Grants - other agencies	676	-	676	3,630
The Tree Oak Trust	-	7,500	7,500	5,000
Royal Borough of Greenwich - winter grant	-	-	-	3,000
Royal Borough of Greenwich - Growth Fund	-	25,192	25,192	44,200
Royal Borough of Greenwich - VCS	60,000	30,000	90,000	90,000
The National Lottery	-	131,764	131,764	-
	<u>63,476</u>	<u>194,456</u>	<u>257,932</u>	<u>247,390</u>

4 Income from charitable activities

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Affiliation fees	800	800	900
Storage fees	2,020	2,020	1,980
Rental income	144,546	144,546	124,472
Rental income - NCCA	33,277	33,277	21,963
Other income	14,747	14,747	18,548
Contractual income - NCCA	-	-	13,011
Festival income	362	362	12
	<u>195,752</u>	<u>195,752</u>	<u>180,886</u>

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>4,066</u>	<u>4,066</u>	<u>3,275</u>

6 Other income

	Total 2025 £	Total 2024 £
Gains on sale of tangible fixed assets for charity's own use	<u>-</u>	<u>3,816</u>

7 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Food distribution Hub		4,930	1,818
NCCA costs		9,848	17,073
Event and equipment		12,712	8,121
Cafe project		9,299	8,911
Charitable donations		63	-
Depreciation, amortisation and other similar costs		7,984	4,920
Grant funding of activities		60,444	10,500
Staff costs	10	259,483	238,595
Support costs	8	<u>101,192</u>	<u>54,321</u>
		<u>465,955</u>	<u>344,259</u>

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Analysis of support costs

	Total 2025 £	Total 2024 £
Training	648	1,302
Cleaning	10,783	6,708
Utilities	35,908	20,523
Insurance	1,070	958
Repairs and maintenance	31,907	6,494
Telephone and fax	2,294	1,143
Office expenses	2,856	-
Computer software and maintenance	1,700	2,025
Printing, postage and stationery	4,812	2,946
Sundries	1,515	2,264
Cost of trustee meetings	163	126
Marketing	998	383
Accountancy	1,311	-
Independent examiner	2,808	3,804
Legal and professional	129	4,057
Bad debts written off	970	782
Bank charges	833	446
Other interest payable	-	21
Trade subscriptions	487	339
	<u>101,192</u>	<u>54,321</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	236,655	216,907
Social security costs	15,576	13,234
Pension costs	6,424	5,961
Other staff costs	828	2,493
	<u>259,483</u>	<u>238,595</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Charitable activities	<u>10</u>	<u>9</u>

7 (2024 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £39,118 (2024 - £39,130).

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Tangible fixed assets

	Furniture and equipment £	Playground £	Total £
Cost			
At 1 April 2024	179,042	17,506	196,548
Additions	15,425	-	15,425
At 31 March 2025	194,467	17,506	211,973
Depreciation			
At 1 April 2024	169,532	7,002	176,534
Charge for the year	6,234	1,750	7,984
At 31 March 2025	175,766	8,752	184,518
Net book value			
At 31 March 2025	18,701	8,754	27,455
At 31 March 2024	9,510	10,504	20,014

13 Debtors

	2025 £	2024 £
Trade debtors	27,219	16,745
Prepayments	1,101	1,372
Accrued income	25,192	-
Other debtors	17,460	24,185
	70,972	42,302

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	2,370	8,841
Cash at bank	193,629	217,644
	195,999	226,485

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	6,500	-
Other taxation and social security	4,315	3,809
Other creditors	11,009	10,772
Accruals	<u>7,995</u>	<u>1,407</u>
	<u>29,819</u>	<u>15,988</u>

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,424 (2024 - £5,961).

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Funds

Current period

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted					
<i>General</i>					
General Funds	99,430	263,294	(293,513)	(2,130)	67,081
<i>Designated</i>					
Buildings refurbishment fund	57,818	-	-	-	57,818
Contingency & equipment fund	72,972	-	-	-	72,972
	<u>130,790</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,790</u>
Total unrestricted	<u>230,220</u>	<u>263,294</u>	<u>(293,513)</u>	<u>(2,130)</u>	<u>197,871</u>
Restricted					
Royal Borough of Greenwich	8,000	30,000	(33,548)	-	4,452
The Tree Oak Trust	5,000	7,500	(5,000)	-	7,500
Greenwich Neighbourhood Growth Fund	29,592	25,192	-	-	54,784
The National Lottery Community Fund - Hub	-	119,764	(121,444)	1,680	-
The National Lottery Community Fund - Furniture	-	12,000	(12,450)	450	-
	<u>42,592</u>	<u>194,456</u>	<u>(172,442)</u>	<u>2,130</u>	<u>66,736</u>
Total funds	<u>272,812</u>	<u>457,750</u>	<u>(465,955)</u>	<u>-</u>	<u>264,607</u>

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

Previous period

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted					
General					
General Funds	57,191	356,167	(307,651)	(6,277)	99,430
Designated					
Buildings refurbishment fund	33,155	-	-	24,663	57,818
Contingency & equipment fund	91,358	-	-	(18,386)	72,972
	<u>124,513</u>	<u>-</u>	<u>-</u>	<u>6,277</u>	<u>130,790</u>
Total unrestricted	<u>181,704</u>	<u>356,167</u>	<u>(307,651)</u>	<u>-</u>	<u>230,220</u>
Restricted					
Royal Borough of Greenwich	-	30,000	(22,000)	-	8,000
The Tree Oak Trust	-	5,000	-	-	5,000
Greenwich Neighbourhood Growth Fund	-	44,200	(14,608)	-	29,592
	<u>-</u>	<u>79,200</u>	<u>(36,608)</u>	<u>-</u>	<u>42,592</u>
Total funds	<u>181,704</u>	<u>435,367</u>	<u>(344,259)</u>	<u>-</u>	<u>272,812</u>

The specific purposes for which the funds are to be applied are as follows:

Royal Borough of Greenwich - funds supporting the provision of community hubs that effectively engage with the residents of the neighbourhood and that work in partnership to better respond to the needs of local residents that they are set up to serve.

The Tree Oak Trust - funds to support community trips.

Greenwich Neighbourhood Growth Fund - funds received from Royal Borough of Greenwich as part of the Greenwich Neighbourhood Growth Fund to replace old kitchen equipment in the cafe and make building improvements at New Charlton Community Centre Association.

The National Lottery Community Fund - Hub - funds supporting the 'Clockhouse Advice and Support Hub' project.

The National Lottery Community Fund - Furniture - funds to support the furniture replacement.

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2025

18 Analysis of net assets between funds

Current period

	Unrestricted funds		Restricted funds	Total funds at 31 March 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	27,455	-	-	27,455
Current assets	69,445	130,790	66,736	266,971
Current liabilities	(29,819)	-	-	(29,819)
Total net assets	67,081	130,790	66,736	264,607

Previous period

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	20,013	-	-	20,013
Current assets	95,405	130,790	42,592	268,787
Current liabilities	(15,988)	-	-	(15,988)
Total net assets	99,430	130,790	42,592	272,812

19 Related party transactions

There were no other related party transactions in the year.

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION

England & Wales - Charity number 1073979

Accounts

Company registration number: 03691821

Charity registration number: 1073979

Clockhouse and New Charlton Community Centre

formerly known as

Clockhouse Community Centre Association (Greenwich)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

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Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Reference and Administrative Details

Chair	Carine Epardaud
Trustees	Ade Adegbenro Ayo Akinfe Karen Dibben Carine Epardaud Akilah Jeffers Rita Lovett Jean Wong
Charity Registration Number	1073979
Company Registration Number	03691821
Registered Office	The charity is incorporated in England and Wales. Clockhouse Community Centre Defiance Walk Woolwich Dockyard London SE18 5QL
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 ORB

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Objectives and Activities

Objects and aims

- a) To promote the benefits of the inhabitants of the Royal Borough of Greenwich and its environs (hereinafter called "the area of benefit"), without discrimination in regard to gender, sexual orientation, race or of political, religious, or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisation in a common effort to advance education and to provide facilities for the recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b) To establish or secure the establishment of a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or person or body) in furtherance of these objectives.
- c) The Centre should be apolitical and non-sectarian.

Objects of the charity, principal activities and organisation of our work

The Clockhouse exists to provide support to the local community by providing hall facilities for local community groups, statutory and voluntary organisations to hold their meetings / activities, space for training and educational purposes; it also provides community office space for not-for-profit community groups and voluntary organisations.

The Clockhouse is located in one of the poorest parts of the Royal Borough of Greenwich with a high percentage of the local population in receipt of welfare benefits, high numbers of recent migrant communities and a high percentage of single parent families. Users from nearby estates see the Clockhouse as a place of support and a location to attend training classes, reduce social isolation by making connections with others and use our Community Café.

Key work we have done within the past year

Fundraising

1. In November 2023 we were awarded a substantial funding grant from The National Lottery. The grant was for a 3 year period, commencing in April 24 for a 3 year period.
The overall annual amount was for £119k, with the Clockhouse retaining half of that, with the other 50% being distributed across 5 external partner agencies.
The Partnership element of this bid made it a particularly strong application, and this was commented on by the Lottery Grant panel.
2. Further successful grants awarded to us include the Greenwich Neighbourhood Grant Fund. The grant was for £44k enabling us to replace all bathrooms in the Clockhouse and re decorate the Charlton Hall.
We are awaiting a further £24k Grant which has been confirmed, to fit a new kitchen in Charlton and install 2 new floors in the Clockhouse main halls.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Trustees' Report

3. Successfully fundraised £12k to replace all the existing communal chairs in both centres.

Extensive Clockhouse re development

Since April 2023, The Clockhouse, a Grade 2 Listed building has been undergoing an extensive re development mainly to the external parts of the building.

This work as we speak is very close to completion with an expected conclusion on the 9th May.

It has been quite a challenge trying to keep the building fully operational during this past year, but we have endeavoured to keep disruption to both our customer groups and our tenants to a minimal and in that we have largely succeeded.

Some activities had to be curtailed or moved to another room or hall, and we had a few cancellations, but largely we proceeded and carried on as usual and for this we must be grateful to our Building contractors, Equans, who worked cooperatively and consultatively with us throughout the past 12 months.

The benefits of the work are highly visible with the windows having been re fitted with new frames, the roof and drains have been extensively repaired and upgraded and the historic clock and tower lovingly and faithfully restored.

So our building, a much loved local landmark has had its appearance hugely improved and this will be appreciated by all who visit or work in the Clockhouse.

Welfare Programme

For the past 4 years a significant percentage of our local population have been negatively impacted firstly by Covid and an ongoing Cost Of Living crisis.

In response to these unprecedented events The Clockhouse team have developed and expanded an extensive Welfare programme.

This has grown into a bigger and continuous programme.

There are 2 distinct aspects to our Welfare programme:

1 . Our **Advice Hub** with face-to-face meetings with clients.

Offering face to face meetings between clients and our Advisors has proven to be a great success.

Greenwich Council have been so impressed with the Model we developed, that they have copied and replicated in in 3 other venues across the Borough.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Judging by the numbers attending, annually over 1000 clients this service is needed more than ever and it will be critically important in the months ahead.

We are delighted that we have been able to secure Funding for a further 3 years from the National Lottery to keep this project active and we have actually expanded the service through having more Advisors available to meet the public.

2. Our Foodbank

The Clockhouse has been responding to the needs of the most vulnerable and isolated people in our local population since the onset of Covid in March 2020. Our weekly Foodbank supported by Greenwich Public and other significant partners like FareShare, M&S, Lidl and Asda, is providing over 100 food bags every Friday.

We also deliver a number of parcels to some elderly and housebound local residents.

This service is overseen by one Clockhouse lead worker and a team of wonderful Volunteers who work extremely hard each Friday sourcing, collecting and distributing food.

Partnerships

Developing and maintaining Partnerships is something the Clockhouse and New Charlton staff team have worked hard to develop and improve. Our Advice Hub is a perfect example.

It involves key partnerships with 5 external agencies who provide expert support advice.

Our core partners are :

The Her Centre
Greenwich Welfare Rights
Greenwich Housing Rights
Citizens Advice Bureau
Plumstead Common Law centre
Ukrainian and Nepalese community Support groups

The Clockhouse manager will work on a number of partnership Funding applications during the next 12 months.

The Merger and the future

With the formal merger having been ratified in March 2023 and now formally completed in March 24, we can seek to progress and improve the work we have already been undertaking.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Trustees' Report

The primary Merger aims are:

1. An increased user area enabling larger joint events and public awareness
2. Reduced overheads for both centres
3. The improved resource of a combined Board of Trustees
4. Enhanced influence with Greenwich Council for support
5. Enhanced management experience via the Service Agreement for the past three years
6. Potential for future growth over and above the current long established Customer groups

Overview

We must acknowledge and thank our Board of Trustees and especially reflect on the extensive work carried out by Mike Ball who made a huge contribution to ensuring the Merger was finally completed .

It's also fair to acknowledge that Greenwich Council and our local Councillors have always been supportive of this initiative .

Aims and Objectives for the next 12 months

Expand and develop our existing Welfare programme and work with the socially marginalised

Seek to empower our core clients - via Surveys & Questionnaires

Significantly improve our IT and Broadband service

Improve the Marketing and Promotion of both of our premises

Develop more IT training classes

Upgrade the Prince Royal to a Digital conference room

Work with more national Charities

Increase our Fundraising especially with Partnership funding bids

Complete further building improvements- Refurbish all 5 bathrooms

Replace all existing communal furniture

Develop a Staff room

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Governing documents

The Clockhouse Community Centre Association (Greenwich) is governed by its Memorandum of Association and Articles of Association is an independent registered charity, No. 1073979. As at 16 October 2024, the charity had formally changed its name to Clockhouse and New Charlton Community Centre.

Recruitment and appointment of trustees

The management of the charitable company is the responsibility of the Board of Trustees who are elected and co-opted under the terms of the Articles of Association.

The Board of Trustees meets monthly and is responsible for the strategic direction and policy of the Clockhouse.

Day to day management of the charitable company is delegated to the Centre Manager.

Financial Review

Objectives and policies

The charity's activities expose it to several financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Transactions and financial position

The Statement of Financial Activities, which is set out in net movement in funds note 17, shows a surplus for the year ended 31 March 2024 of £91,108 with total reserves carried forward of £272,812.

Details of movements in fixed assets are set out in note 12 to the accounts.

Investment policy and returns

Under the constitution, the Clockhouse has the power to make any investment which the trustees see fit. At present, no funds have been invested by the trustees.

We had no significant concerns about The Clockhouse's future finances.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. This has been explained in note 17 to the accounts.

Risk Management

The Trustees conduct periodic reviews of the major risks to which the charitable company is exposed and ensures that the systems and procedures are adequate to manage those risks that are identified to minimise any potential impact on the charitable company should any such risks materialise.

To mitigate the identified risks the board has set aside following funds in separate bank accounts. These funds are earmarked and have merited designated fund status:

a) A separate client account is held for long term and affiliated users Retainer Deposits (refunded on their ceasing usage of the Centre and after all outstanding invoices settled).

b) A separate bank account is held for the earmarked 'Buildings refurbishment Funds'. The Board reviews this annually and decides to transfer part of any surplus each year to this earmarked fund.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied that adequate Health and Safety and Risk Assessment policies, and Employers and Public Liability insurance are in place. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ade Adegbenro (appointed 9 August 2024)
	Ayo Akinfe
	Karen Dibben (appointed 5 March 2024)
	Carine Epardaud (appointed 5 March 2024)
	Akilah Jeffers (appointed 9 August 2024)
	Rita Lovett
	Jean Wong (appointed 1 November 2023)
	Emma Jonah (resigned 9 December 2024)
	Olalekan Kareem (resigned 9 December 2024)
	Gavin Thompson (resigned 9 December 2024)
	Dil-Veer Kang (resigned 1 November 2023)
Chair:	Carine Epardaud (appointed 5 March 2024)
	Gavin Thompson (resigned 9 December 2024)

Statement of trustees' responsibilities

The trustees (who are also the directors of Clockhouse and New Charlton Community Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

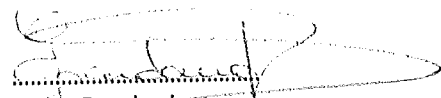
Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 3 March 2025 and signed on its behalf by:



Carine Epardaud
Chair and trustee

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Independent Examiner's Report to the trustees of Clockhouse and New Charlton Community Centre ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Clockhouse and New Charlton Community Centre ('the charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 12 29

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Clockhouse and New Charlton Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Clockhouse and New Charlton Community Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent examiner's statement.

Independent examiner's statement

Since Clockhouse and New Charlton Community Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Clockhouse and New Charlton Community Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

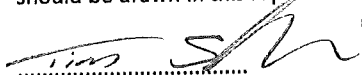
Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Independent Examiner's Report to the trustees of Clockhouse and New Charlton Community Centre ('the Company')

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Date: 3/3/25

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:							
Donations and legacies	3	168,190	79,200	247,390	16,505	80,000	96,505
Charitable activities	4	180,886	-	180,886	194,657	-	194,657
Investment income	5	3,275	-	3,275	1,312	-	1,312
Other income	6	3,816	-	3,816	-	-	-
Total income		356,167	79,200	435,367	212,474	80,000	292,474
Expenditure on:							
Charitable activities	7	(307,651)	(36,608)	(344,259)	(244,101)	(81,000)	(325,101)
Total expenditure		(307,651)	(36,608)	(344,259)	(244,101)	(81,000)	(325,101)
Net movement in funds		48,516	42,592	91,108	(31,627)	(1,000)	(32,627)
Reconciliation of funds							
Total funds brought forward		181,704	-	181,704	213,331	1,000	214,331
Total funds carried forward	17	230,220	42,592	272,812	181,704	-	181,704

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 17.

The notes on pages 15 to 29 form an integral part of these financial statements.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)
(Registration number: 03691821)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	20,013	25,946
Current assets			
Debtors	13	42,302	16,881
Cash at bank and in hand	14	<u>226,485</u>	<u>148,775</u>
		268,787	165,656
Creditors: Amounts falling due within one year	15	<u>(15,988)</u>	<u>(9,898)</u>
Net current assets		<u>252,799</u>	<u>155,758</u>
Net assets		<u><u>272,812</u></u>	<u><u>181,704</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		42,592	-
Unrestricted income funds			
Unrestricted funds		<u>230,220</u>	<u>181,704</u>
Total funds	17	<u><u>272,812</u></u>	<u><u>181,704</u></u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

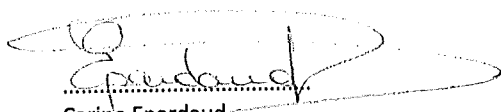
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 15 to 29 form an integral part of these financial statements.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

(Registration number: 03691821)
Balance Sheet as at 31 March 2024

The financial statements on pages 12 to 29 were approved by the trustees, and authorised for issue on 3 March 2025 and signed on their behalf by:



Carine Epardaud
Chair and trustee

The notes on pages 15 to 29 form an integral part of these financial statements.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)
Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Clockhouse Community Centre
Defiance Walk
Woolwich Dockyard
London
SE18 5QL

These financial statements were authorised for issue by the trustees on 3 March 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Clockhouse and New Charlton Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)
Notes to the Financial Statements for the Year Ended 31 March 2024

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)
Notes to the Financial Statements for the Year Ended 31 March 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% reducing balance
Playground	10% straight line

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)
Notes to the Financial Statements for the Year Ended 31 March 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2024

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Business combinations

A Deed of Transfer was made between New Charlton Community Association (company registration number 07702459) whose registered office is at 217 Maryon Road, London SE7 8DB (registered charity number 1145642) ("NCCA") and Clockhouse Community Centre Association (Greenwich) (company registration number 03691821) whose registered office is at Clockhouse Community Centre, Defiance Walk, London SE18 5QL (registered charity number 1073979) ("Clockhouse").

The trustees of both parties agreed that it would be in the best interests of their respective charitable objects for the assets, liabilities and undertaking of NCCA to transfer to Clockhouse on the Effective Date of 30 June 2023.

On 16 October 2024, Clockhouse Community Centre Association (Greenwich) changed its name to Clockhouse and New Charlton Community Centre to reflect the transfer.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)
Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2024	2023
	£	£	£	£
Donations and legacies;				
Transfer of assets from New Charlton Community Association (NCCA)	100,753	-	100,753	-
Appeals and donations	807	-	807	448
Grants, including capital grants;				
Grants - other agencies	3,630	-	3,630	500
The Mercers Company	-	-	-	35,000
The Tree Oak Trust	-	5,000	5,000	-
Royal Borough of Greenwich - winter grant	3,000	-	3,000	3,000
Royal Borough of Greenwich - Growth Fund	-	44,200	44,200	12,557
Royal Borough of Greenwich - VCS	60,000	30,000	90,000	45,000
	<u>168,190</u>	<u>79,200</u>	<u>247,390</u>	<u>96,505</u>

4 Income from charitable activities

	Unrestricted		Total	Total
	General		2024	2023
	£		£	£
Affiliation fees	900		900	930
Storage fees	1,980		1,980	1,200
Rental income	124,472		124,472	135,175
Rental income - NCCA	21,963		21,963	-
Other income	18,548		18,548	17,524
Contractual income - NCCA	13,011		13,011	39,211
Festival income	12		12	617
	<u>180,886</u>		<u>180,886</u>	<u>194,657</u>

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)
Notes to the Financial Statements for the Year Ended 31 March 2024

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	3,275	3,275	1,312

6 Other income

	Total 2024 £
Gains on sale of tangible fixed assets for charity's own use	3,816

7 Expenditure on charitable activities

	Note	Total 2024 £	Total 2023 £
Food distribution Hub		1,818	4,398
NCCA costs		17,073	-
Event and equipment		8,121	10,390
Cafe project		8,911	5,903
Depreciation, amortisation and other similar costs		4,920	6,314
Grant funding of activities		10,500	28,000
Staff costs	10	238,595	220,516
Support costs	8	54,321	49,580
		344,259	325,101

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)
Notes to the Financial Statements for the Year Ended 31 March 2024

8 Analysis of support costs

	Total 2024 £	Total 2023 £
Training	1,302	1,564
Cleaning	6,708	5,611
Utilities	20,523	24,065
Insurance	958	899
Repairs and maintenance	6,494	2,573
Telephone and fax	1,143	2,889
Computer software and maintenance	2,025	984
Printing, postage and stationery	2,946	3,059
Sundries	2,264	3,142
Cost of trustee meetings	126	280
Marketing	383	139
Independent examiner	3,804	3,114
Legal and professional	4,057	-
Bad debts written off	782	282
Bank charges	446	439
Other interest payable	21	-
Trade subscriptions	339	540
	<u>54,321</u>	<u>49,580</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)
Notes to the Financial Statements for the Year Ended 31 March 2024

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	216,907	201,751
Social security costs	13,234	12,317
Pension costs	5,961	6,382
Other staff costs	<u>2,493</u>	<u>66</u>
	<u><u>238,595</u></u>	<u><u>220,516</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	<u>9</u>	<u>9</u>

6 (2023 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £39,130 (2023 - £35,285).

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)
Notes to the Financial Statements for the Year Ended 31 March 2024

12 Tangible fixed assets

	Furniture and equipment £	Playground £	Total £
Cost			
At 1 April 2023	181,442	17,506	198,948
Disposals	<u>(2,400)</u>	<u>-</u>	<u>(2,400)</u>
At 31 March 2024	<u>179,042</u>	<u>17,506</u>	<u>196,548</u>
Depreciation			
At 1 April 2023	167,750	5,252	173,002
Charge for the year	3,170	1,750	4,920
Eliminated on disposals	<u>(1,387)</u>	<u>-</u>	<u>(1,387)</u>
At 31 March 2024	<u>169,533</u>	<u>7,002</u>	<u>176,535</u>
Net book value			
At 31 March 2024	<u>9,509</u>	<u>10,504</u>	<u>20,013</u>
At 31 March 2023	<u>13,692</u>	<u>12,254</u>	<u>25,946</u>

13 Debtors

	2024 £	2023 £
Trade debtors	16,745	13,842
Prepayments	1,372	266
Accrued income	-	2,773
Other debtors	<u>24,185</u>	<u>-</u>
	<u>42,302</u>	<u>16,881</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	8,841	-
Cash at bank	<u>217,644</u>	<u>148,775</u>
	<u>226,485</u>	<u>148,775</u>

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)
Notes to the Financial Statements for the Year Ended 31 March 2024

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	1,071
Other taxation and social security	3,809	-
Other creditors	10,772	8,623
Accruals	<u>1,407</u>	<u>204</u>
	<u><u>15,988</u></u>	<u><u>9,898</u></u>

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,961 (2023 - £6,382).

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2024

17 Funds

Current period

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted					
<i>General</i>					
General Funds	57,191	356,167	(307,651)	(6,277)	99,430
<i>Designated</i>					
Buildings refurbishment fund	33,155	-	-	24,663	57,818
Contingency & equipment fund	91,358	-	-	(18,386)	72,972
	<u>124,513</u>	<u>-</u>	<u>-</u>	<u>6,277</u>	<u>130,790</u>
Total unrestricted	<u>181,704</u>	<u>356,167</u>	<u>(307,651)</u>	<u>-</u>	<u>230,220</u>
Restricted					
Royal Borough of Greenwich	-	30,000	(22,000)	-	8,000
The Tree Oak Trust	-	5,000	-	-	5,000
Greenwich Neighbourhood Growth Fund	-	44,200	(14,608)	-	29,592
	<u>-</u>	<u>79,200</u>	<u>(36,608)</u>	<u>-</u>	<u>42,592</u>
Total funds	<u>181,704</u>	<u>435,367</u>	<u>(344,259)</u>	<u>-</u>	<u>272,812</u>

Clockhouse and New Charlton Community Centre

formerly known as Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2024

Previous period

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
<i>General</i>				
General Funds	88,818	212,474	(244,101)	57,191
<i>Designated</i>				
Buildings refurbishment fund	33,155	-	-	33,155
Contingency & equipment fund	91,358	-	-	91,358
	<u>124,513</u>	<u>-</u>	<u>-</u>	<u>124,513</u>
Total unrestricted	<u>213,331</u>	<u>212,474</u>	<u>(244,101)</u>	<u>181,704</u>
Restricted				
The Mercers Company	-	35,000	(35,000)	-
Royal Borough of Greenwich	-	45,000	(45,000)	-
Greenwich Neighbourhood Growth Fund	1,000	-	(1,000)	-
	<u>1,000</u>	<u>80,000</u>	<u>(81,000)</u>	<u>-</u>
Total funds	<u>214,331</u>	<u>292,474</u>	<u>(325,101)</u>	<u>181,704</u>

The specific purposes for which the funds are to be applied are as follows:

Royal Borough of Greenwich - funds supporting the provision of community hubs that effectively engage with the residents of the neighbourhood and that work in partnership to better respond to the needs of local residents that they are set up to serve.

The Tree Oak Trust - funds to support community trips.

Greenwich Neighbourhood Growth Fund - funds received from Royal Borough of Greenwich as part of the Greenwich Neighbourhood Growth Fund to replace old kitchen equipment in the cafe and make building improvements at New Charlton Community Centre Association.

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)
Notes to the Financial Statements for the Year Ended 31 March 2024

18 Analysis of net assets between funds

Current period

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	20,013	-	-	20,013
Current assets	95,405	130,790	42,592	268,787
Current liabilities	(15,988)	-	-	(15,988)
Total net assets	<u>99,430</u>	<u>130,790</u>	<u>42,592</u>	<u>272,812</u>

Previous period

	Unrestricted funds		Total funds at 31 March 2023
	General	Designated	
	£	£	£
Tangible fixed assets	25,946	-	25,946
Current assets	41,142	124,514	165,656
Current liabilities	(9,898)	-	(9,898)
Total net assets	<u>57,190</u>	<u>124,514</u>	<u>181,704</u>

Clockhouse and New Charlton Community Centre
formerly known as Clockhouse Community Centre Association (Greenwich)
Notes to the Financial Statements for the Year Ended 31 March 2024

19 Related party transactions

During the year the charity made the following related party transactions:

New Charlton Community Association (NCCA)
(combination into one reporting entity)

It was agreed by Deed of Transfer, that NCCA will transfer its assets and liabilities to Clockhouse Community Centre Association (Greenwich) and they'll combine into one reporting entity as at 30 June 2023.

Up to this date, Clockhouse received from NCCA £13,011 (2023: £39,211) contractual income. The charity also registered £21,963 rental income and £17,073 expenses relating to NCCA.

The majority of the NCCA bank balances and the lease - were formally assigned to the Clockhouse on 30 June 2023. The £100,753 is shown as a separate line in donations, with £76,568 being paid on 30 June 2023.

At the balance sheet date the amount due from New Charlton Community Association (NCCA) was £24,185 (2023 - £Nil). This was transferred on 2 April 2024.

Accounts

Company registration number: 03691821

Charity registration number: 1073979

Clockhouse Community Centre Association (Greenwich)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Clockhouse Community Centre Association (Greenwich)

Reference and Administrative Details

Chairman	Gavin Thompson
Trustees	Ayo Akinfe Emma Jonah Olalekan Kareem Rita Lovett Gavin Thompson Jean Wong
Charity Registration Number	1073979
Company Registration Number	03691821
Registered Office	The charity is incorporated in England and Wales. Clockhouse Community Centre Defiance Walk Woolwich Dockyard London SE18 5QL
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 ORB

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Objectives and Activities

Objects and aims

- To promote the benefits of the inhabitants of the Royal Borough of Greenwich and its environs (hereinafter called "the area of benefit"), without discrimination in regard to gender, sexual orientation, race or of political, religious, or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisation in a common effort to advance education and to provide facilities for the recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To establish or secure the establishment of a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or person or body) in furtherance of these objectives.
- The Centre should be apolitical and non-sectarian.

Objects of the charity, principal activities and organisation of our work

The Clockhouse exists to provide support to the local community by providing hall facilities for local community groups, statutory and voluntary organisations to hold their meetings / activities, space for training and educational purposes; it also provides community office space for not-for-profit community groups and voluntary organisations. We also have a Community Café on site providing affordable and nutritional meals and refreshments.

The Clockhouse is located in one of the poorest parts of the Royal Borough of Greenwich with a high percentage of the local population in receipt of welfare benefits, high numbers of recent migrant communities and a high percentage of single parent families. Users from the immediate neighbourhood see the Clockhouse as a place to get advice and support, attend training classes, reduce social isolation by making connections with others and use our Community Café.

Key work we have done within the past year.

WELFARE PROGRAMME.

For the past 3 years a significant percentage of our local population have been negatively impacted firstly by Covid and are now witnessing a Cost Of Living crisis.

In response to these unprecedented events The Clockhouse team have developed and expanded an extensive Welfare programme.

Initially this was designed to help local residents with support and advice during the Covid pandemic, but it has consequently developed into a bigger and continuous programme particularly due to the hugely negative impact of the Cost of Living Crisis.

There are 2 distinct aspects to our Welfare programme.

1. Our **Advice Hub** with face-to-face meetings with clients.

Offering face to face meetings between clients and our Advisors has proven to be a great success.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Greenwich Council have been so impressed with the Model we have developed that they have copied and replicated in 13 other venues across the Borough.

In this past year with the onset of the Cost of Living crisis following so closely after the Covid pandemic, this service is needed more than ever and it will be critically important in the months ahead.

2. Our Foodbank

The Clockhouse has been responding to the needs of the most vulnerable and isolated people in our local population since the onset of Covid in March 2020. After a period of delivering food parcels we then switched to operating our in house Weekly Foodbank. With the help and support of significant partners like FareShare, M&S, Lidl and Asda, we are providing food bags every Friday.

The Numbers accessing each Friday are averaging 100 including a number of food parcels which we deliver to some elderly and disabled local residents.

The need is going up all the time, so much so, that sometimes we struggle to have sufficient food to meet the demand. We are working hard to get increased food donations from the sources identified above and also from new sources.

PARTNERSHIPS

Developing and maintaining Partnerships is something the Clockhouse staff team have worked hard to develop and maintain. Our Advice Hub is a perfect example. It involves key partnerships with 5 external agencies who provide expert help and advice around Welfare Benefits, a specialist domestic abuse support service, Debt Management advice and support, Housing and Tenancy advice and Immigration Advice and support.

Our core Partners are:

The Her Centre
Greenwich Welfare Rights
Greenwich Housing Rights
Citizens Advice Bureau
Plumstead Law centre.

The Merger and the future

The Clockhouse and New Charlton Community Centre have been working together for almost 4 years through a Service Level Agreement.

The Clockhouse was initially approached by Greenwich Council in late 2018 regarding a possible merger with New Charlton.

But due to the Covid outbreak and subsequent restrictions on public gatherings, staff being on Furlough etc, it was inevitable that the Merger was put on hold.

But we are now very close to completing the process of formally merging to become one New organisation.

Both Boards have given their approval in Principle to the merger and have established a joint merger Working Group to implement the project in the run up the merger.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

The primary Merger aims are:

- 1 An increased user area enabling larger joint events and public awareness.
- 2 Reduced overheads for both centres
- 3 The improved resource of the combined Board of Trustees
- 4 Enhanced influence with Greenwich Council for support
- 5 Enhanced management experience via the Service Agreement for the past three years
- 6 Potential for future growth over and above the current long established Customer groups

Overview.

The two Boards of Trustees have been progressing this merger for the past four years. We are now at the point where we can recommend it to all of our service user's tenant and staff.

We have completed due diligence, Greenwich Council and our local Councillors are supportive and subject to this EGM The Merger will be implemented on 1 April 2023.

CLOCKHOUSE BUILDING DEVELOPMENT AND IMPROVEMENT.

We are undergoing an extensive re development to the external parts of the Clockhouse.

The work has been commissioned by RBG and English Heritage (we are a Grade 2 Listed Building)) and involves a complete refitting and re installation of the Clocktower and Clockface, significant repairs to the roof and guttering and replacing the vast majority of the windows including all of those on the top floor and all of the west facing windows.

These building works were anticipated to take up to 32 weeks to complete and having commenced in late April, we are now in the latter stages of the programme.

We have worked hard to help ensure that any disruption to our everyday business has been minimised. We have ensured that we managed this process professionally and effectively to ensure the ongoing work to the infrastructure did not negatively impact on any of our customer bookings.

The positives of this building redevelopment are obvious as we will have a significantly improved building with the external appearance of the Clockhouse being much enhanced.

AIMS AND OBJECTIVES

Expand and develop our existing Welfare programme

Seek to attract new Customer groups - with an emphasis on local and national Charities

Improve and modernise the building. Stage 1 is Underway. Stage 2 internal works will follow

Work to engage with the Socially isolated and those who are marginalised.

Seek to empower our core clients - Surveys / Questionnaires. Listen more.

Improve our IT and Broadband service.

Instigate an Online HR System

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Increase focus on staff development

Develop new key partnerships within the Borough.

Maintain all existing partnerships.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Governing documents

The Clockhouse Community Centre Association (Greenwich) is governed by its Memorandum of Association and Articles of Association is an independent registered charity, No. 1073979.

Recruitment and appointment of trustees

The management of the charitable company is the responsibility of the Board of Trustees who are elected and co-opted under the terms of the Articles of Association.

The Board of Trustees meets monthly and is responsible for the strategic direction and policy of the Clockhouse.

Day to day management of the charitable company is delegated to the Centre Manager.

Financial Review

Objectives and policies

The charity's activities expose it to several financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Transactions and financial position

The Statement of Financial Activities which is set out in net movement in funds note 15 shows a deficit for the year ended 31 March 2023 of £32,627 with total reserves carried forward of £181,704.

Details of movements in fixed assets are set out in note 13 to the accounts.

Investment policy and returns

Under the constitution, the Clockhouse has the power to make any investment which the trustees see fit. At present, no funds have been invested by the trustees.

We had no significant concerns about The Clockhouse's future finances.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. This has been explained in note 15 to the accounts.

Trustees

The trustees who served during the year are shown on page 1.

Risk Management

The Trustees conduct periodic reviews of the major risks to which the charitable company is exposed and ensures that the systems and procedures are adequate to manage those risks that are identified to minimise any potential impact on the charitable company should any such risks materialise.

To mitigate the identified risks the board has set aside following funds in separate bank accounts. These funds are earmarked and have merited designated fund status:

- a) A separate client account is held for long term and affiliated users Retainer Deposits (refunded on their ceasing usage of the Centre and after all outstanding invoices settled).
- b) A separate bank account is held for the earmarked 'Buildings refurbishment Funds'. The Board reviews this annually and decides to transfer part of any surplus each year to this earmarked fund.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied that adequate Health and Safety and Risk Assessment policies, and Employers and Public Liability insurance are in place. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ayo Akinfe (appointed 11 August 2022)
	Theo Baker (resigned 15 July 2022)
	Derrick Barker (resigned 1 October 2022)
	Emma Jonah
	Dil-Veer Kang (resigned 1 November 2023)
	Olalekan Kareem
	Rita Lovett (appointed 11 August 2022)
	Gavin Thompson
	Jean Wong (appointed 1 November 2023)

Chairman:	Gavin Thompson
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Statement of trustees' responsibilities

The trustees (who are also the directors of Clockhouse Community Centre Association (Greenwich) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

The annual report was approved by the trustees of the charity on 21 December 2023 and signed on its behalf by:



.....
Emma Jonah
Trustee



.....
Gavin Thompson
Chairman and Trustee

Clockhouse Community Centre Association (Greenwich)

Independent Examiner's Report to the trustees of Clockhouse Community Centre Association (Greenwich) ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Clockhouse Community Centre Association (Greenwich) ('the charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 11 24

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Clockhouse Community Centre Association (Greenwich) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Clockhouse Community Centre Association (Greenwich) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Clockhouse Community Centre Association (Greenwich)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Clockhouse Community Centre Association (Greenwich) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Clockhouse Community Centre Association (Greenwich)

**Independent Examiner's Report to the trustees of Clockhouse Community Centre
Association (Greenwich) ('the Company')**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

21 December 2023

Clockhouse Community Centre Association (Greenwich)

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:							
Donations and legacies	3	16,505	80,000	96,505	41,505	105,000	146,505
Charitable activities	4	194,657	-	194,657	156,297	-	156,297
Investment income	5	1,312	-	1,312	77	-	77
Total income		212,474	80,000	292,474	197,879	105,000	302,879
Expenditure on:							
Charitable activities	6	(244,101)	(81,000)	(325,101)	(213,274)	(104,000)	(317,274)
Total expenditure		(244,101)	(81,000)	(325,101)	(213,274)	(104,000)	(317,274)
Net movement in funds		(31,627)	(1,000)	(32,627)	(15,395)	1,000	(14,395)
Reconciliation of funds							
Total funds brought forward		213,331	1,000	214,331	228,726	-	228,726
Total funds carried forward	15	181,704	-	181,704	213,331	1,000	214,331

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 15.

The notes on pages 13 to 24 form an integral part of these financial statements.

Clockhouse Community Centre Association (Greenwich)

**(Registration number: 03691821)
Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	25,946	31,537
Current assets			
Debtors	12	16,881	31,553
Cash at bank and in hand	13	148,775	166,956
		165,656	198,509
Creditors: Amounts falling due within one year	14	(9,898)	(15,715)
Net current assets		155,758	182,794
Net assets		181,704	214,331
Funds of the charity:			
Restricted income funds			
Restricted funds		-	1,000
Unrestricted income funds			
Unrestricted funds		181,704	213,331
Total funds	15	181,704	214,331

The financial statements on pages 11 to 24 were approved by the trustees, and authorised for issue on 21 December 2023 and signed on their behalf by:


.....
Emma Jonah
Trustee


.....
Gavin Thompson
Chairman and Trustee

The notes on pages 13 to 24 form an integral part of these financial statements.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Clockhouse Community Centre
Defiance Walk
Woolwich Dockyard
London
SE18 5QL

These financial statements were authorised for issue by the trustees on 21 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Clockhouse Community Centre Association (Greenwich) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% reducing balance
Playground	10% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2023	2022
	£	£	£	£
Donations and legacies;				
Appeals and donations	448	-	448	306
Grants, including capital grants;				
Royal Borough of Greenwich -				
Coronavirus Business Suppor	-	-	-	16,000
HMRC - Job retention scheme	-	-	-	9,199
Grants - other agencies	500	-	500	-
Royal Borough of Greenwich	-	45,000	45,000	45,000
Royal Borough of Greenwich -				
Greenwich Neighbourhood				
Growth Fund	-	-	-	25,000
Royal Borough of Greenwich -				
Greenwich Neighbourhood				
Growth Fund	12,557	-	12,557	-
Royal Borough of Greenwich -				
winter grant	3,000	-	3,000	6,000
Big Lottery - Awards for All	-	-	-	10,000
The Mercers Company	-	35,000	35,000	35,000
	<u>16,505</u>	<u>80,000</u>	<u>96,505</u>	<u>146,505</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Affiliation fees	930	930	1,120
Storage fees	1,200	1,200	-
Rental income	135,175	135,175	105,614
Other income	17,524	17,524	11,487
Contractual income	39,211	39,211	37,571
Festival income	617	617	505
	<u>194,657</u>	<u>194,657</u>	<u>156,297</u>

5 Investment income

	Unrestricted		
	funds	Total	Total
	General	2023	2022
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1,312</u>	<u>1,312</u>	<u>77</u>

6 Expenditure on charitable activities

	Note	Total	Total
		2023	2022
		£	£
Food distribution Hub		4,398	4,740
Event and equipment		10,390	5,929
Cafe project		5,903	3,334
Charitable donations		-	100
Depreciation, amortisation and other similar costs		6,314	7,595
Grant funding of activities		28,000	62,000
Staff costs	9	220,516	201,213
Support costs	7	<u>49,580</u>	<u>32,363</u>
		<u>325,101</u>	<u>317,274</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Analysis of support costs

	Total 2023 £	Total 2022 £
Training	1,564	360
Cleaning	5,611	4,923
Utilities	24,065	8,776
Insurance	899	1,416
Repairs and maintenance	2,573	1,404
Telephone and fax	2,889	3,176
Computer software and maintenance	984	738
Printing, postage and stationery	3,059	2,718
Sundries	3,142	238
Cost of trustee meetings	280	75
Marketing	139	666
Independent examiner	3,114	3,180
Legal and professional	-	2,731
Bad debts written off	282	1,472
Bank charges	439	418
Trade subscriptions	540	72
	<u>49,580</u>	<u>32,363</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	201,751	185,110
Social security costs	12,317	10,835
Pension costs	6,382	5,111
Other staff costs	66	157
	<u>220,516</u>	<u>201,213</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Charitable activities	<u>9</u>	<u>9</u>

6 (2022 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £35,285 (2022 - £33,962).

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Tangible fixed assets

	Furniture and equipment £	Playground £	Total £
Cost			
At 1 April 2022	180,719	17,506	198,225
Additions	<u>723</u>	<u>-</u>	<u>723</u>
At 31 March 2023	<u>181,442</u>	<u>17,506</u>	<u>198,948</u>
Depreciation			
At 1 April 2022	163,186	3,501	166,687
Charge for the year	<u>4,564</u>	<u>1,751</u>	<u>6,315</u>
At 31 March 2023	<u>167,750</u>	<u>5,252</u>	<u>173,002</u>
Net book value			
At 31 March 2023	<u>13,692</u>	<u>12,254</u>	<u>25,946</u>
At 31 March 2022	<u>17,533</u>	<u>14,005</u>	<u>31,538</u>

12 Debtors

	2023 £	2022 £
Trade debtors	13,842	26,417
Prepayments	266	1,077
Accrued income	<u>2,773</u>	<u>4,059</u>
	<u>16,881</u>	<u>31,553</u>

13 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	-	2,619
Cash at bank	<u>148,775</u>	<u>164,337</u>
	<u>148,775</u>	<u>166,956</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,071	1,341
Other creditors	8,623	9,588
Accruals	204	4,786
	<u>9,898</u>	<u>15,715</u>

15 Funds

Current period

	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
Unrestricted				
General				
General Funds	88,818	212,474	(244,101)	57,191
Designated				
Buildings refurbishment fund	33,155	-	-	33,155
Contingency & equipment fund	91,358	-	-	91,358
	<u>124,513</u>	<u>-</u>	<u>-</u>	<u>124,513</u>
Total unrestricted	<u>213,331</u>	<u>212,474</u>	<u>(244,101)</u>	<u>181,704</u>
Restricted				
The Mercers Company	-	35,000	(35,000)	-
Royal Borough of Greenwich	-	45,000	(45,000)	-
Greenwich Neighbourhood Growth Fund	1,000	-	(1,000)	-
	<u>1,000</u>	<u>80,000</u>	<u>(81,000)</u>	<u>-</u>
Total funds	<u>214,331</u>	<u>292,474</u>	<u>(325,101)</u>	<u>181,704</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

Previous period

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
<i>General</i>				
General Funds	104,212	197,879	(213,274)	88,817
<i>Designated</i>				
Buildings refurbishment fund	33,156	-	-	33,156
Contingency & equipment fund	91,358	-	-	91,358
	<u>124,514</u>	<u>-</u>	<u>-</u>	<u>124,514</u>
Total unrestricted	<u>228,726</u>	<u>197,879</u>	<u>(213,274)</u>	<u>213,331</u>
Restricted				
The Mercers Company	-	35,000	(35,000)	-
Royal Borough of Greenwich	-	45,000	(45,000)	-
Greenwich Neighbourhood Growth Fund	-	25,000	(24,000)	1,000
	<u>-</u>	<u>105,000</u>	<u>(104,000)</u>	<u>1,000</u>
Total funds	<u>228,726</u>	<u>302,879</u>	<u>(317,274)</u>	<u>214,331</u>

The specific purposes for which the funds are to be applied are as follows:

The Mercers' Company - funds for 'The Learning and Living Hub, a training and advice centre' project.

Royal Borough of Greenwich - funds supporting the provision of community hubs that effectively engage with the residents of the neighbourhood and that work in partnership to better respond to the needs of local residents that they are set up to serve.

Greenwich Neighbourhood Growth Fund - funds received from Royal Borough of Greenwich as part of the Greenwich Neighbourhood Growth Fund to replace old kitchen equipment in the cafe and make building improvements at New Charlton Community Centre Association.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Analysis of net assets between funds

Current period

	Unrestricted funds		Total funds at 31 March 2023
	General	Designated	
	£	£	£
Tangible fixed assets	25,946	-	25,946
Current assets	41,142	124,514	165,656
Current liabilities	(9,898)	-	(9,898)
Total net assets	57,190	124,514	181,704

Previous period

	Unrestricted funds	Restricted funds	Total funds at 31 March 2022
	General	Designated	
	£	£	£
Tangible fixed assets	31,537	-	31,537
Current assets	72,995	124,514	198,509
Current liabilities	(15,715)	-	(15,715)
Total net assets	88,817	124,514	214,331

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION

England & Wales - Charity number 1073979

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From _____ **Period start date** **To** _____
Period end date

Charity name:

Charity registration number:

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	
Other name the charity uses	
Registered charity number	

Charity's principal address	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)

--	--

Full name(s)

--	--

**Position (eg
Secretary, Chair, etc)**

--	--

Date

--

Company registration number: 03691821

Charity registration number: 1073979

Clockhouse Community Centre Association (Greenwich)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

Clockhouse Community Centre Association (Greenwich)

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Independent Examiner's Report	7 to 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 22

Clockhouse Community Centre Association (Greenwich)

Reference and Administrative Details

Trustees	Theo Baker
	Derrick Barker
	Emma Jonah
	Dil-Veer Kang
	Olalekan Kareem
	Gavin Thompson
Charity Registration Number	1073979
Company Registration Number	03691821
Registered Office	The charity is incorporated in England and Wales.
	Clockhouse Community Centre
	Defiance Walk
	Woolwich Dockyard
	London
	SE18 5QL
Independent Examiner	Field Sullivan Limited
	70 Royal Hill
	Greenwich
	London SE10 8RF

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and Activities

Objects and aims

- To promote the benefits of the inhabitants of the Royal Borough of Greenwich and its environs (hereinafter called "the area of the benefits"), without discrimination in regard to gender, sexual orientation, race or political, religious, or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effect to advance education and to provide facilities for the recreation and leisure time occupation with the object of improving the conditions of life for the said of inhabitants.
- a)
 - b) To establish or secure the establishment of Community Centre hereinafter called "the Centre) and to maintain and manage the same (whether alone or in cooperation with any local authority or person or body) in furtherance of these objects.
 - c) The Centre should be apolitical and non-sectarian.

Objects of the charity, principal activities and organisation of our work

The Clockhouse exists to provide support to the local community by providing hall facilities for local community groups, statutory and voluntary organisations to hold their meetings / activities, space for training and educational purposes; it also provides community office space for not-for-profit community groups and voluntary organisations.

Clockhouse is based in the one of the poorest parts of the borough of Greenwich with a high percentage of the local population in receipt of welfare benefits, high numbers of recent migrant communities and a high percentage of single parent families. Many local residents do not have English as their first language. Clockhouse users from the nearby estates see the Clockhouse as a place to meet friends, socialise and make some connection to others.

The Clockhouse runs a weekly Advice Hub with face-to-face meetings with clients. This Hub has helped meet the needs of hundreds of people who have significant issues and concerns about debt management. The Advice Hub involves key partnerships with external agencies who provide expert help and around Welfare Benefits, Debt Management, Housing and Tenancy issues and Domestic Abuse. Based on the numbers of clients we were seeing before the lockdown in March 2020 we would anticipate seeing at least 700 individuals annually to help address problems in these areas.

The aim of the CCC is to facilitate the recreation or other leisure time occupation for the members of the public at large, in order to improve the conditions of life for those persons making use of the facilities.

Clockhouse collaborates with several local charities and support agencies, some of whom sit on our governance Boards. We have a formal partnership with The Her Centre, a specialist domestic violence support service for women and a welfare advice Hub. We work in partnership with other advice and services, including Greenwich Welfare Rights, Greenwich Housing Rights, Citizens Advice Bureau and Lewisham Refugee & Migrant Network.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Governing documents

The Clockhouse Community Centre Association (Greenwich) is governed by its Memorandum of Association and Articles of Association is an independent registered charity, No. 1073979.

The Association is governed by a management committee, several of which are group users. They meet every 4-6 weeks to discuss any issues regarding the running of the Centre and staff, to agree policies and make financial decisions and plans. The expertise of the management committee includes working with children, youths, and the elderly; counselling, social work, finance, fundraising and legal expertise. Membership of the Association is open, irrespective of nationality, religious opinion, race, colour, political opinion, sexual orientation, gender or disability.

Recruitment and appointment of trustees

The management of the charitable company is the responsibility of the Board of Trustees who are elected and co-opted under the terms of Articles of Association.

The Board of Trustees meets monthly and is responsible for the strategic direction and policy of the Charity.

Day to day management of the charitable company is delegated to the Centre Manager.

Financial Review

Objectives and policies

The charity's activities expose it to several financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Transactions and financial position

The Statement of Financial Activities which is set up on page 9 shows a deficit for the year ended 31 March 2022 of £14,395 (2021: £40,642 surplus) with total reserves carried forward of £182,794 (2021: £191,094).

Total funds carried forward £214,331 (2021: £228,726).

Details of movements in funds are set out in note 15 to the accounts.

Investment policy and returns

Under the constitution, the charity has the power to make any investment which the trustees see fit. At present, no funds have been invested by the trustees.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. This has been explained in note 15 to the accounts.

Risk Management

The Trustees conduct periodic reviews of the major risks to which the charitable company is exposed and ensures that the systems and procedures are adequate to manage those risks that are identified to minimise any potential impact on the charitable company should any such risks materialise.

To mitigate the identified risks the board has set aside following funds in separate bank accounts. These funds are earmarked and have merited designated fund status:

- a) A separate client account is held for long term and affiliated users Retainer Deposits (refunded on their ceasing usage of the Centre and after all outstanding invoices settled).
- b) A separate bank account is held for the earmarked 'Buildings refurbishment Funds'. The Board reviews this annually and decides to transfer part of any surplus each year to this earmarked fund.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied that adequate Health and Safety and Risk Assessment policies, and Employers and Public Liability insurance are in place. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

COVID SUPPORT AND ADVICE 21/ 22

The Clockhouse is a central hub of the local Woolwich Riverside community serving some of the most vulnerable populations in the area. The Centre is a particular lifeline for groups such as: the over 60s; single parents and individuals and families living in extreme poverty.

Covid 19 restrictions continued up the end of July 2021. This meant the Clockhouse had a period of 4 months (April -July) without having any room hire rental income. Obviously this had a negative impact on our finances for the remainder of the year. But gradually we saw most of our former customers returning, albeit some were booking rooms for shorter times and therefore paying less. But by October 2021 our room rental income had returned to where it had been before Covid and thankfully with no further Government lockdowns, we had steady and consistent income.

All of the Clockhouse tenants (who contribute approximately 20% of our overall income) have remained in our premises and their Licence agreements have been extended. This vote of confidence was a boost to the Clockhouse and had an obvious beneficial effect on our Income.

We are based in a locality with higher than average levels of social deprivation and social isolation. Many of the Clockhouse user-groups are made up of those aged 65 and over, with many others in receipt of Universal Credit. 37% of local residents are single person households, while 18% do not have English as their first language. Many local children are eligible for free school meals. So it is reasonable to say that overall, our local population has been disproportionately impacted by Covid-19.

Being acutely aware of these local demographics we decided to continue our free food programme to help support the most vulnerable residents in our local population. So our work offering support and advice to local people and to providing food parcels to the most vulnerable and the most isolated has been sustained.

This social care programme has become a critical part of our overall public service package and with the Cost of Living Crisis now have a detrimental impact on so many families and individuals, it is something we will absolutely be continuing to provide.

We have continued to process fundraising applications with some success.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Theo Baker (appointed 3 May 2021)
	Derrick Barker
	Emma Jonah
	Dil-Veer Kang (appointed 3 May 2021)
	Olalekan Kareem
	Gavin Thompson

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Clockhouse Community Centre Association (Greenwich) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

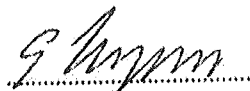
Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

The annual report was approved by the trustees of the charity on 19 January 2023 and signed on its behalf by



.....
Emma Jonah
Trustee



.....
Gavin Thompson
Chairman and Trustee

Clockhouse Community Centre Association (Greenwich)

Independent Examiner's Report to the trustees of Clockhouse Community Centre Association (Greenwich) ("the Company")

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Clockhouse Community Centre Association (Greenwich) ('the charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 9 22

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Clockhouse Community Centre Association (Greenwich) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Clockhouse Community Centre Association (Greenwich) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Clockhouse Community Centre Association (Greenwich)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

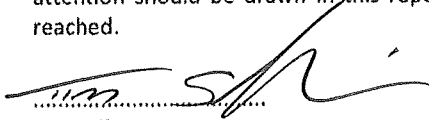
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Clockhouse Community Centre Association (Greenwich) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Clockhouse Community Centre Association (Greenwich)

**Independent Examiner's Report to the trustees of Clockhouse Community Centre
Association (Greenwich) ("the Company")**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan
Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

Date: 2/2/23

Clockhouse Community Centre Association (Greenwich)

Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:							
Donations and legacies	3	41,505	105,000	146,505	96,154	130,004	226,158
Charitable activities	4	156,297	-	156,297	66,627	-	66,627
Investment income	5	77	-	77	127	-	127
Total income		197,879	105,000	302,879	162,908	130,004	292,912
Expenditure on:							
Charitable activities	6	(213,274)	(104,000)	(317,274)	(118,266)	(134,004)	(252,270)
Total expenditure		(213,274)	(104,000)	(317,274)	(118,266)	(134,004)	(252,270)
Net movement in funds		(15,395)	1,000	(14,395)	44,642	(4,000)	40,642
Reconciliation of funds							
Total funds brought forward		228,726	-	228,726	184,084	4,000	188,084
Total funds carried forward	15	213,331	1,000	214,331	228,726	-	228,726

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 15.

The notes on pages 11 to 22 form an integral part of these financial statements.

Clockhouse Community Centre Association (Greenwich)

(Registration number: 03691821)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	31,537	37,632
Current assets			
Debtors	12	31,553	16,280
Cash at bank and in hand	13	166,956	188,125
		198,509	204,405
Creditors: Amounts falling due within one year	14	(15,715)	(13,311)
Net current assets		182,794	191,094
Net assets		214,331	228,726
Funds of the charity:			
Restricted income funds			
Restricted funds		1,000	-
Unrestricted income funds			
Unrestricted funds		213,331	228,726
Total funds	15	214,331	228,726

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

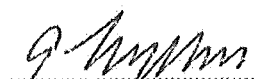
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 19 January 2023 and signed on their behalf by:



Emma Jonah
Trustee



Gavin Thompson
Chairman and Trustee

The notes on pages 11 to 22 form an integral part of these financial statements.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Clockhouse Community Centre
Defiance Walk
Woolwich Dockyard
London
SE18 5QL

These financial statements were authorised for issue by the trustees on 19 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Clockhouse Community Centre Association (Greenwich) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% reducing balance
Playground	10% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2022	2021
	£	£	£	£
Donations and legacies;				
Appeals and donations	306	-	306	2,086
Donated goods and services	-	-	-	6,150
Grants, including capital grants;				
Royal Borough of Greenwich -				
Coronavirus Business Support	16,000	-	16,000	42,238
HMRC - Job retention scheme	9,199	-	9,199	45,355
Grants - other agencies	-	-	-	325
Royal Borough of Greenwich	-	45,000	45,000	45,000
The London Community				
Foundation	-	-	-	45,000
Martin Lewis Coronavirus				
Emergency Fund	-	-	-	15,000
Royal Borough of Greenwich -				
Greenwich Neighbourhood				
Growth Fund	-	25,000	25,000	17,504
Royal Borough of Greenwich -				
winter grant	6,000	-	6,000	-
Big Lottery - Awards for All	10,000	-	10,000	-
The Mercers Company	-	35,000	35,000	7,500
	<u>41,505</u>	<u>105,000</u>	<u>146,505</u>	<u>226,158</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from charitable activities

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Affiliation fees	1,120	1,120	-
Storage fees	-	-	240
Rental income	105,614	105,614	41,202
Other income	11,487	11,487	721
Contractual income	37,571	37,571	24,464
Festival income	505	505	-
	<u>156,297</u>	<u>156,297</u>	<u>66,627</u>

5 Investment income

	Unrestricted	Total	Total
	funds	2022	2021
	General	£	£
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>77</u>	<u>77</u>	<u>127</u>

6 Expenditure on charitable activities

		Total	Total
	Note	2022	2021
		£	£
Food distribution Hub		4,740	8,870
Event and equipment		5,929	568
Cafe project		3,334	107
Charitable donations		100	-
Depreciation, amortisation and other similar costs		7,595	9,044
Grant funding of activities		62,000	17,500
Staff costs	9	201,213	182,746
Support costs	7	<u>32,363</u>	<u>33,435</u>
		<u>317,274</u>	<u>252,270</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Analysis of support costs

	Total 2022 £	Total 2021 £
Training	360	-
Cleaning	4,923	4,096
Utilities	8,776	8,557
Insurance	1,416	1,093
Repairs and maintenance	1,404	2,591
Telephone and fax	3,176	1,591
Computer software and maintenance	738	1,549
Printing, postage and stationery	2,718	1,481
Sundries	238	60
Cost of trustee meetings	75	-
Marketing	666	206
Independent examiner	3,180	2,988
Legal and professional	2,731	10,267
Bad debts written off	1,472	(1,321)
Bank charges	418	277
Trade subscriptions	72	-
	<u>32,363</u>	<u>33,435</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	185,110	169,546
Social security costs	10,835	8,274
Pension costs	5,111	4,926
Other staff costs	<u>157</u>	<u>-</u>
	<u>201,213</u>	<u>182,746</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Charitable activities	<u>9</u>	<u>10</u>

6 (2021 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The Manager, as the highest paid member of staff, received benefits totalling £33,962 (2021 - £33,799).

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Tangible fixed assets

	Furniture and equipment £	Playground £	Total £
Cost			
At 1 April 2021	179,220	17,506	196,726
Additions	<u>1,499</u>	<u>-</u>	<u>1,499</u>
At 31 March 2022	<u>180,719</u>	<u>17,506</u>	<u>198,225</u>
Depreciation			
At 1 April 2021	157,342	1,751	159,093
Charge for the year	<u>5,844</u>	<u>1,751</u>	<u>7,595</u>
At 31 March 2022	<u>163,186</u>	<u>3,502</u>	<u>166,688</u>
Net book value			
At 31 March 2022	<u>17,533</u>	<u>14,004</u>	<u>31,537</u>
At 31 March 2021	<u>21,878</u>	<u>15,755</u>	<u>37,633</u>

12 Debtors

	2022 £	2021 £
Trade debtors	26,417	5,366
Prepayments	1,077	1,496
Accrued income	4,059	7,139
Other debtors	<u>-</u>	<u>2,279</u>
	<u>31,553</u>	<u>16,280</u>

13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	2,619	56
Cash at bank	<u>164,337</u>	<u>188,069</u>
	166,956	188,125
Bank overdrafts	<u>-</u>	<u>(18)</u>
Cash and cash equivalents in statement of cash flows	<u>166,956</u>	<u>188,107</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank overdrafts	-	18
Trade creditors	1,341	1,752
Other creditors	9,588	8,823
Accruals	<u>4,786</u>	<u>2,718</u>
	<u><u>15,715</u></u>	<u><u>13,311</u></u>

15 Funds

Current period

	Balance at 1	Incoming	Resources	Balance at 31
	April 2021	resources	expended	March 2022
	£	£	£	£
Unrestricted				
<i>General</i>				
General Funds	104,212	197,879	(213,274)	88,817
<i>Designated</i>				
Buildings refurbishment fund	33,156	-	-	33,156
Contingency & equipment fund	<u>91,358</u>	<u>-</u>	<u>-</u>	<u>91,358</u>
	<u>124,514</u>	<u>-</u>	<u>-</u>	<u>124,514</u>
Total unrestricted	<u><u>228,726</u></u>	<u><u>197,879</u></u>	<u><u>(213,274)</u></u>	<u><u>213,331</u></u>
Restricted				
The Mercers Company	-	35,000	(35,000)	-
Royal Borough of Greenwich	-	45,000	(45,000)	-
Greenwich Neighbourhood Growth Fund	<u>-</u>	<u>25,000</u>	<u>(24,000)</u>	<u>1,000</u>
	<u>-</u>	<u>105,000</u>	<u>(104,000)</u>	<u>1,000</u>
Total funds	<u><u>228,726</u></u>	<u><u>302,879</u></u>	<u><u>(317,274)</u></u>	<u><u>214,331</u></u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

Previous period

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
<i>General</i>				
General Funds	59,570	162,908	(118,266)	104,212
<i>Designated</i>				
Buildings refurbishment fund	33,156	-	-	33,156
Contingency & equipment fund	91,358	-	-	91,358
	<u>124,514</u>	<u>-</u>	<u>-</u>	<u>124,514</u>
Total unrestricted	<u>184,084</u>	<u>162,908</u>	<u>(118,266)</u>	<u>228,726</u>
Restricted				
The Mercers Company	4,000	7,500	(11,500)	-
Royal Borough of Greenwich	-	45,000	(45,000)	-
Covid-19 Funding	-	60,000	(60,000)	-
Greenwich Neighbourhood Growth Fund	-	17,504	(17,504)	-
	<u>4,000</u>	<u>130,004</u>	<u>(134,004)</u>	<u>-</u>
Total funds	<u>188,084</u>	<u>292,912</u>	<u>(252,270)</u>	<u>228,726</u>

The specific purposes for which the funds are to be applied are as follows:

The Mercers' Company - funds for 'The Learning and Living Hub, a training and advice centre' project.

Royal Borough of Greenwich - funds supporting the provision of community hubs that effectively engage with the residents of the neighbourhood and that work in partnership to better respond to the needs of local residents that they are set up to serve.

Greenwich Neighbourhood Growth Fund - funds received from Royal Borough of Greenwich as part of the Greenwich Neighbourhood Growth Fund to replace old kitchen equipment in the cafe and make building improvements at New Charlton Community Centre Association.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Analysis of net assets between funds

Current period

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	31,537	-	-	31,537
Current assets	72,995	124,514	1,000	198,509
Current liabilities	(15,715)	-	-	(15,715)
Total net assets	<u>88,817</u>	<u>124,514</u>	<u>1,000</u>	<u>214,331</u>

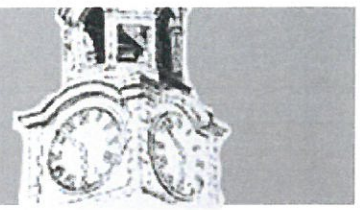
Previous period

	Unrestricted funds		Total funds at 31 March 2021
	General	Designated	
	£	£	£
Tangible fixed assets	37,632	-	37,632
Current assets	79,891	124,514	204,405
Current liabilities	(13,311)	-	(13,311)
Total net assets	<u>104,212</u>	<u>124,514</u>	<u>228,726</u>

17 Covid

The negative of Covid 19 continued to impact on the Clockhouse income with no groups being able to return to our premises until the government announced an end to meeting restrictions of July 2021. This meant the Clockhouse had 4 months of the last financial year where we had no room hire rental income. By the end of July when we were welcoming back groups, we no longer had any staff on furlough. It is worth noting that up to the end of July even though the building was not open for groups for hire, staff and volunteers continued to engage in a free food programme and a number of the tenants returned to work in the premises.

During the year the company received £9,199 (2021: £45,355) of Job Retention Scheme grants, £12,000 (2021: £25,000) of Small Business Support grant and £4,000 (2020: £17,238) of Retail, Hospitality and Leisure grant.



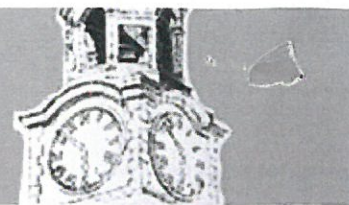
[Date]

Dear Sirs

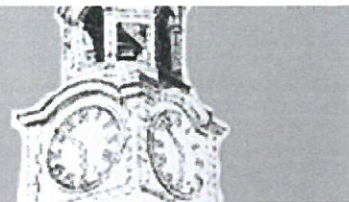
We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the following representations to you, in connection with your examination of the charity's financial statements for the year ended 31 March 2022.

- 1 We acknowledge, as trustees, who are also directors for the purposes of company law, our collective responsibility under the Companies Act 2006 for presenting financial statements, which give a true and fair view and confirm that we have approved the financial statements for the year ended 31 March 2022. We also acknowledge our responsibility for making accurate representations to you. All the accounting records have been made available to you for the purpose of your assignment and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustee and management meetings, have been made available to you.
- 2 We confirm that the charity is eligible for an independent examination of its financial statements, and that there are no circumstances which we should draw to your attention which would invalidate this eligibility. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK).
- 3 We confirm that the accounting policies and estimation techniques adopted for the preparation of the financial statements are the most appropriate to the circumstances in which the charity operates.
- 4 All grants, donations and other incoming resources, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such incoming resources. The following endowments and restricted income grants, donations and income from charitable activities were received during the period:

➤ The Mercers' Company	£35,000
➤ Royal Borough of Greenwich	£45,000
➤ Royal Borough of Greenwich – Neighbourhood Growth	£25,000
- 5 Other than those disclosed in the financial statements we are not aware of any material liabilities, provisions, contingent liabilities, contingent assets or contracted for capital commitments that need to be provided for or disclosed in the financial statements.



- 6 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets except as disclosed in the notes to the financial statements.
- 7 Other than those disclosed in the financial statements, the charity has not entered into any transactions or has balances outstanding involving trustees, officers or other related parties, which require disclosure under the law or the financial reporting framework adopted, including the Charities SORP. If relevant, appropriate disclosure has been made of the control of the charity.
- 8 We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors or fraud, and have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We are unaware of any irregularities, including fraud and suspected fraud, involving management, employees or others who have significant roles in internal control, or those employed by the charity where the fraud could have a material effect on the financial statements. No allegations of such irregularities or breaches have come to our notice.
- 9 We are unaware of any breaches or possible breaches of statute, regulations, contracts, agreements or the charity's constitution which might result in the charity suffering significant penalties or other loss. No allegations of such irregularities or breaches have come to our notice. We confirm that the charity has had no non-routine communication with Charity Commission during or since the period of which you are unaware.
- 10 We have reviewed the affairs of the charity and confirm that no income is subject to income or capital gains tax. We have also reviewed the VAT treatment in relation to contractual services provided by the charity and confirm that VAT has been correctly accounted for.
- 11 The financial statements have been prepared on the going concern basis as we believe that adequate cash resources will be available to cover the charity's requirements for working capital and capital expenditure for at least the next twelve months. We are not aware of any other factors which could put into jeopardy the charity's going concern status during or beyond this period.
- 12 There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
- 13 We confirm that the charity has adequate procedures in place to identify intangible income and all intangible income has been appropriately valued and included in the financial statements.
- 14 We confirm that the trade debtors balance at the balance sheet date was £26,417 and that all debtors owing have been received post year end.
- 15 We confirm that the staff costs as appended in Appendix A have been correctly classified and allocated in the accounts.
- 16 We confirm that we held £2,609 in cash at 31 March 2022 which was deposited into the bank



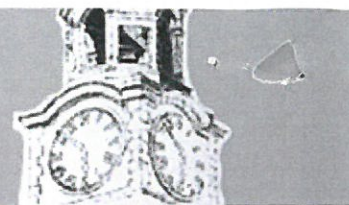
account after the year end.

- 17 We confirm that all bad debts listed on appendix B have been correctly recognised in the accounts.
- 18 We confirm that the restricted expenditure in the year ending 31 March 2022, is correctly shown in note 15 of the accounts.
- 19 We confirm that we held £8,092 as deposits from tenants at the year end.

Yours faithfully

[Name]

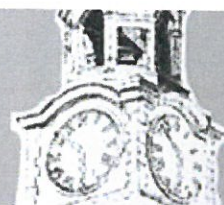
Signed on behalf of the board of trustees



Appendix A

Staff Salaries

Employee	Total Payments (£)
Michael Ball	15,180
Tammy Hollick	12,662
Kevin McBrien	33,962
Flora Mkini	13,255
Samuel Morrison	26,682
Ana Maria Nicolaescu	25,379
Frederic McDonald	14,896
Justin Dishart	17,010
Robert Lewis	26,043
Total	185,070



Appendix B

Bad debt provision

	£
Bromley, Lewisham & Greenwich Mind	27.00
Crossover Chapel Int	70.00
Ixion Holdings	-45.00
JINO Organisation	1,877.63
OVO Energy	245.00
Private	-282.15
Shine Olsaam	-8.22
	1,884.26

CLOCKHOUSE COMMUNITY CENTRE ASSOCIATION

England & Wales - Charity number 1073979

Accounts

Company registration number: 03691821

Charity registration number: 1073979

Clockhouse Community Centre Association (Greenwich)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

Clockhouse Community Centre Association (Greenwich)

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Clockhouse Community Centre Association (Greenwich)

Reference and Administrative Details

Chairman	Darryl Cornelius
Trustees	Theo Baker Derrick Barker Stephen Jackman Emma Jonah Dil-Veer Kang Olalekan Kareem Gavin Thompson
Principal Office	Clockhouse Community Centre Defiance Walk Woolwich Dockyard London SE18 5QL
Company Registration Number	03691821
Charity Registration Number	1073979
Independent Examiner	Field Sullivan Limited 70 Royal Hill Greenwich London SE10 8RF

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Theo Baker (appointed 30 April 2021)

Derrick Barker

Stephen Jackman

Emma Jonah

Dil-Veer Kang (appointed 30 April 2021)

Olalekan Kareem

Gavin Thompson

Objectives and Activities

Objects and aims

- To promote the benefits of the inhabitants of the Royal Borough of Greenwich and its environs (hereinafter called "the area of the benefits"), without discrimination in regard to gender, sexual orientation, race or political, religious, or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effect to advance education and to provide facilities for the recreation and leisure time occupation with the object of improving the conditions of life for the said of inhabitants.
- a)
 - b) To establish or secure the establishment of Community Centre hereinafter called "the Centre) and to maintain and manage the same (whether alone or in cooperation with any local authority or person or body) in furtherance of these objects.
 - c) The Centre should be apolitical and non-sectarian.

Objects of the charity, principal activities and organisation of our work

The Clockhouse exists to provide support to the local community by providing hall facilities for local community groups, statutory and voluntary organisations to hold their meetings / activities, space for training and educational purposes; it also provides community office space for not-for-profit community groups and voluntary organisations.

Clockhouse is based in the one of the poorest parts of the borough of Greenwich with a high percentage of the local population in receipt of welfare benefits, high numbers of recent migrant communities and a high percentage of single parent families. Many local residents do not have English as their first language. Clockhouse users from the nearby estates see the Clockhouse as a place to meet friends, socialise and make some connection to others.

The Clockhouse runs a weekly Advice Hub with face-to-face meetings with clients. This Hub has helped meet the needs of hundreds of people who have significant issues and concerns about debt management. The Advice Hub involves key partnerships with external agencies who provide expert help and around Welfare Benefits, Debt Management, Housing and Tenancy issues and Domestic Abuse. Based on the numbers of clients we were seeing before the lockdown in March 2020 we would anticipate seeing at least 700 individuals annually to help address problems in these areas.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

The aim of the CCC is to facilitate the recreation or other leisure time occupation for the members of the public at large, in order to improve the conditions of life for those persons making use of the facilities.

Clockhouse collaborates with several local charities and support agencies, some of whom sit on our governance Boards. We have a formal partnership with The Her Centre, a specialist domestic violence support service for women and a welfare advice Hub. We work in partnership with other advice and services, including Greenwich Welfare Rights, Greenwich Housing Rights, Citizens Advice Bureau and Lewisham Refugee & Migrant Network.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Governing documents

The Clockhouse Community Centre Association (Greenwich) is governed by its Memorandum of Association and Articles of Association is an independent registered charity, No. 1073979.

The Association is governed by a management committee, several of which are group users. They meet every 4-6 weeks to discuss any issues regarding the running of the Centre and staff, to agree policies and make financial decisions and plans. The expertise of the management committee includes working with children, youths, and the elderly; counselling, social work, finance, fundraising and legal expertise. Membership of the Association is open, irrespective of nationality, religious opinion, race, colour, political opinion, sexual orientation, gender or disability.

Recruitment and appointment of trustees

The management of the charitable company is the responsibility of the Board of Trustees who are elected and co-opted under the terms of Articles of Association.

The Board of Trustees meets monthly and is responsible for the strategic direction and policy of the Charity.

Day to day management of the charitable company is delegated to the Centre Manager.

Financial Review

Objectives and policies

The charity's activities expose it to several financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Transactions and financial position

The Statement of Financial Activities which is set up on page 9 shows a surplus for the year ended 31 March 2021 of £40,642 (2020: £30,771 deficit) with total reserves carried forward of £191,094 (2020: £159,063).

Total funds carried forward £228,726 (2020: £188,084).

Details of movements in fixed assets are set out in note 13 to the accounts.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Investment policy and returns

Under the constitution, the charity has the power to make any investment which the trustees see fit. At present, no funds have been invested by the trustees.

In the year April 2020 – March 2021 The Clockhouse endured a very substantial loss of rental income This was due to our premises being entirely closed to the Public for many months from March 2020 onwards. This meant we were unable to host all of our usual customer Groups for many months. The Clockhouse however decided to set up its own Free food programme (effectively this was our own Food bank) and by virtue of running this programme we were able to successfully fundraise significant amounts of money – approximately to a total of £70k.

This funding from outside charitable sources more than offset the loss of rental income we suffered, and coupled with significant savings we made on salaries due to the Government Furlough scheme we were able to end the financial year in a health and robust position

We have no significant concerns about the Clockhouse's future finances.

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. This has been explained in note 13 to the accounts.

Trustees

The trustees who served during the year are shown on page 1.

Risk Management

The Trustees conduct periodic reviews of the major risks to which the charitable company is exposed and ensures that the systems and procedures are adequate to manage those risks that are identified to minimise any potential impact on the charitable company should any such risks materialise.

To mitigate the identified risks the board has set aside following funds in separate bank accounts. These funds are earmarked and have merited designated fund status:

- a) A separate client account is held for long term and affiliated users Retainer Deposits (refunded on their ceasing usage of the Centre and after all outstanding invoices settled).
- b) A separate bank account is held for the earmarked 'Buildings refurbishment Funds'. The Board reviews this annually and decides to transfer part of any surplus each year to this earmarked fund.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied that adequate Health and Safety and Risk Assessment policies, and Employers and Public Liability insurance are in place. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

COVID SUPPORT AND ADVICE 20 / 21

The Clockhouse is a central hub of the local Woolwich Riverside community serving some of the most vulnerable populations in the area. The Centre is a particular lifeline for groups such as: the over 60s; single parents and individuals and families living in extreme poverty.

The Clockhouse also has a Service Level Agreement (soon to merge formally) with a second local community hub, the New Charlton Community Association (NCCA). This agreement means that The Clockhouse is able to actively serve and support two local communities with high levels of deprivation and need: Woolwich Riverside and Charlton.

Covid 19 enforced the immediate closure of the Clockhouse for all normal activities on March 20th. 2020 and the premises remained closed to user groups and to the general public up to August 2020. This means, we were not receiving any rental income for that entire period.

But it was vital that we could continue to be proactive, supporting and advising the most vulnerable local residents needing access to welfare benefits, by providing food deliveries and telephone support to the most isolated.

We started an outreach food delivery process supported by 3 staff and some volunteers. We extended this service so that we can provide a more responsive outreach service, identifying local residents most in need, understanding what essential items they most require and attempting to deliver these items to them. We provided this at no cost to those residents.

At the height of the pandemic in summer and autumn 2020 we were preparing and delivering 300 - 400 pre cooked meals per week along with other foodstuffs vulnerable local residents. We were also making direct phone contact with many others just to help ensure they did not think they were being either neglected or forgotten.

We are based in a locality with higher than average levels of social deprivation and social isolation. Many of the Clockhouse user-groups are made up of those aged 65 and over, with many others in receipt of Universal Credit. 37% of local residents are single person households, while 18% do not have English as their first language.

Many local children are eligible for free school meals. Overall, our local population has been disproportionately impacted by Covid-19.

As a result of the closure to the public, some of our staff have been furloughed, other staff have been working remotely from home, and some of the other staff and volunteers worked together in order to run our Food Programme.

We continued to offer free food even when the centre has subsequently re opened to the public.

The Clockhouse continues to offer support and advice to local people and to offer food parcels to the most vulnerable and the most isolated.

Clockhouse Community Centre Association (Greenwich)

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

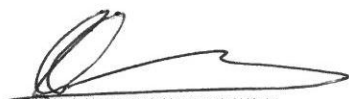
Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15 October 2021 and signed on its behalf by:



Darryl Cornelius
Chairman



Emma Jonah
Trustee

Clockhouse Community Centre Association (Greenwich)

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Clockhouse Community Centre Association (Greenwich) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Clockhouse Community Centre Association (Greenwich)

Independent Examiner's Report to the trustees of Clockhouse Community Centre Association (Greenwich)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 9 to 25.

Respective responsibilities of trustees and examiner

As the charity's trustees of Clockhouse Community Centre Association (Greenwich) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Clockhouse Community Centre Association (Greenwich) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Clockhouse Community Centre Association (Greenwich)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Clockhouse Community Centre Association (Greenwich) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan
Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

Date: 10/11/21

Clockhouse Community Centre Association (Greenwich)

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:							
Donations and legacies	3	96,154	130,004	226,158	3,500	80,000	83,500
Charitable activities	4	66,627	-	66,627	211,016	-	211,016
Investment income	5	127	-	127	504	-	504
Total income		162,908	130,004	292,912	215,020	80,000	295,020
Expenditure on:							
Charitable activities	6	(118,266)	(134,004)	(252,270)	(222,911)	(102,880)	(325,791)
Total expenditure		(118,266)	(134,004)	(252,270)	(222,911)	(102,880)	(325,791)
Net movement in funds		44,642	(4,000)	40,642	(7,891)	(22,880)	(30,771)
Reconciliation of funds							
Total funds brought forward		184,084	4,000	188,084	191,975	26,880	218,855
Total funds carried forward	13	228,726	-	228,726	184,084	4,000	188,084

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 13.

Clockhouse Community Centre Association (Greenwich)

(Registration number: 03691821)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	37,632	25,021
Current assets			
Debtors	11	16,280	28,458
Cash at bank and in hand		<u>188,125</u>	<u>162,136</u>
		204,405	190,594
Creditors: Amounts falling due within one year	12	<u>(13,311)</u>	<u>(27,531)</u>
Net current assets		<u>191,094</u>	<u>163,063</u>
Net assets		<u>228,726</u>	<u>188,084</u>
Funds of the charity:			
Restricted funds		-	4,000
Unrestricted income funds			
Unrestricted funds		<u>228,726</u>	<u>184,084</u>
Total funds	13	<u>228,726</u>	<u>188,084</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

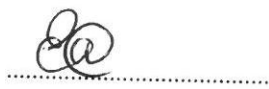
Clockhouse Community Centre Association (Greenwich)

(Registration number: 03691821)
Balance Sheet as at 31 March 2021

The financial statements on pages 9 to 25 were approved by the trustees, and authorised for issue on 15 October 2021 and signed on their behalf by:



Darryl Cornelius
Chairman



Emma Jonah
Trustee

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Clockhouse Community Centre
Defiance Walk
Woolwich Dockyard
London
SE18 5QL

These financial statements were authorised for issue by the trustees on 15 October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Clockhouse Community Centre Association (Greenwich) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2021

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% reducing balance
Playground	10% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2021

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted funds			
	General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Appeals and donations	2,086	-	2,086	-
Donated goods and services	6,150	-	6,150	-
Grants, including capital grants;				
Royal Borough of Greenwich - Coronavirus Business Support	42,238	-	42,238	-
HMRC - Job retention scheme	45,355	-	45,355	-
Grants - other agencies	325	-	325	3,500
Royal Borough of Greenwich	-	45,000	45,000	45,000
The London Community Foundation	-	45,000	45,000	-
Martin Lewis Coronavirus Emergency Fund	-	15,000	15,000	-
Royal Borough of Greenwich - Greenwich Neighbourhood Growth Fund	-	17,504	17,504	-
The Mercers Company	-	7,500	7,500	35,000
	<u>96,154</u>	<u>130,004</u>	<u>226,158</u>	<u>83,500</u>

4 Income from charitable activities

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Affiliation fees	-	-	1,470
Storage fees	240	240	1,500
Rental income	41,202	41,202	142,657
Other income	721	721	18,962
Contractual income	24,464	24,464	46,004
Festival income	-	-	423
	<u>66,627</u>	<u>66,627</u>	<u>211,016</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	127	127	504

6 Expenditure on charitable activities

	Note	Total 2021 £	Total 2020 £
Food distribution Hub		8,870	-
Event and equipment		568	6,658
Cafe project		107	3,416
Depreciation, amortisation and other similar costs		9,044	8,340
Grant funding of activities		17,500	67,990
Staff costs	8	182,746	184,028
Training		-	72
Cleaning		4,096	5,076
Utilities		8,557	9,602
Insurance		1,093	1,097
Repairs and maintenance		2,591	19,080
Telephone and fax		1,591	1,973
Computer software and maintenance		1,549	695
Printing, postage and stationery		1,481	4,808
Trade subscriptions		-	91
Sundries		60	47
Cost of trustee meetings		-	911
Marketing		206	868
Independent examiner		2,988	2,640
Legal and professional		10,267	3,380
Bad debts written off		(1,321)	4,632
Bank charges		277	387
		<u>252,270</u>	<u>325,791</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	169,546	168,288
Social security costs	8,274	10,687
Pension costs	4,926	5,000
Other staff costs	-	53
	<u>182,746</u>	<u>184,028</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	<u>10</u>	<u>10</u>

6 (2020 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Tangible fixed assets

	Furniture and equipment £	Playground £	Total £
Cost			
At 1 April 2020	175,070	-	175,070
Additions	<u>4,150</u>	<u>17,506</u>	<u>21,656</u>
At 31 March 2021	<u>179,220</u>	<u>17,506</u>	<u>196,726</u>
Depreciation			
At 1 April 2020	150,050	-	150,050
Charge for the year	<u>7,293</u>	<u>1,751</u>	<u>9,044</u>
At 31 March 2021	<u>157,343</u>	<u>1,751</u>	<u>159,094</u>
Net book value			
At 31 March 2021	<u>21,877</u>	<u>15,755</u>	<u>37,632</u>
At 31 March 2020	<u>25,020</u>	<u>-</u>	<u>25,020</u>

11 Debtors

	2021 £	2020 £
Trade debtors	5,366	25,051
Prepayments	1,496	3,407
Accrued income	7,139	-
Other debtors	<u>2,279</u>	<u>-</u>
	<u>16,280</u>	<u>28,458</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank overdrafts	18	-
Trade creditors	1,752	877
Other taxation and social security	-	3,831
Other creditors	8,823	8,933
Accruals	2,718	2,640
Deferred income	<u>-</u>	<u>11,250</u>
	<u>13,311</u>	<u>27,531</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Funds

Current period

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	59,570	162,908	(118,266)	104,212
<i>Designated</i>				
Buildings refurbishment fund	33,156	-	-	33,156
Contingency & equipment fund	91,358	-	-	91,358
	<u>124,514</u>	<u>-</u>	<u>-</u>	<u>124,514</u>
Total unrestricted funds	<u>184,084</u>	<u>162,908</u>	<u>(118,266)</u>	<u>228,726</u>
Restricted funds				
The Mercers Company	4,000	7,500	(11,500)	-
Royal Borough of Greenwich	-	45,000	(45,000)	-
Covid-19 Funding	-	60,000	(60,000)	-
Playground	-	17,504	(17,504)	-
	<u>4,000</u>	<u>130,004</u>	<u>(134,004)</u>	<u>-</u>
Total funds	<u>188,084</u>	<u>292,912</u>	<u>(252,270)</u>	<u>228,726</u>

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2021

Previous period

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General Funds	67,461	215,020	(222,911)	59,570
<i>Designated</i>				
Buildings refurbishment fund	33,156	-	-	33,156
Contingency & equipment fund	91,358	-	-	91,358
	<u>124,514</u>	<u>-</u>	<u>-</u>	<u>124,514</u>
Total unrestricted funds	<u>191,975</u>	<u>215,020</u>	<u>(222,911)</u>	<u>184,084</u>
Restricted funds				
The Mercers Company	26,880	35,000	(57,880)	4,000
Royal Borough of Greenwich	-	45,000	(45,000)	-
	<u>26,880</u>	<u>80,000</u>	<u>(102,880)</u>	<u>4,000</u>
Total funds	<u><u>218,855</u></u>	<u><u>295,020</u></u>	<u><u>(325,791)</u></u>	<u><u>188,084</u></u>

The specific purposes for which the funds are to be applied are as follows:

The Mercers' Company - funds for 'The Learning and Living Hub, a training and advice centre' project.

Royal Borough of Greenwich - funds supporting the provision of community hubs that effectively engage with the residents of the neighbourhood and that work in partnership to better respond to the needs of local residents that they are set up to serve.

Covid-19 funding - funds received from The London Community Foundation and Martin Lewis Coronavirus Emergency Fund to be able to continue supporting vulnerable residents with food deliveries and telephone support after loss of income due to Covid-19.

Playground - funds received from Royal Borough of Greenwich as part of the Greenwich Neighbourhood Growth Fund for building new children's adventure play area.

Clockhouse Community Centre Association (Greenwich)

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Analysis of net assets between funds

Current period

	Unrestricted funds General £	Total funds £
Tangible fixed assets	37,632	37,632
Current assets	204,405	204,405
Current liabilities	<u>(13,311)</u>	<u>(13,311)</u>
Total net assets	<u>228,726</u>	<u>228,726</u>

Previous period

	Unrestricted funds General £	Restricted funds £	Total funds £
Tangible fixed assets	25,021	-	25,021
Current assets	186,594	4,000	190,594
Current liabilities	<u>(27,531)</u>	<u>-</u>	<u>(27,531)</u>
Total net assets	<u>184,084</u>	<u>4,000</u>	<u>188,084</u>

15 Covid

Covid 19 has enforced the immediate closure of the Clockhouse for all normal activities on 20 March 2020 and remained closed to user groups up to August 2020. This means, we were not receiving any rental income for that entire period. But it was vital that we could continue to be proactive, supporting and advising the most vulnerable local residents needing access to welfare benefits, by providing food deliveries and telephone support to the most isolated. As a result of the closure to the public, some of our staff have been furloughed, other staff have been working remotely from home, and some of the other staff and volunteers worked together in order to run our Food Programme.

During the year the company received £45,355 (2020: £nil) of Job Retention Scheme grants, £25,000 (2020: £nil) of Small Business Support grant and £17,238 (2020:£nil) of Retail, Hospitality and Leisure grant.

