

# The London Shambhala Meditation Centre Report from the Trustees for the 2019-20 Accounts

<u>Contents</u>	
10	Notes to the Accounts
9	Balance Sheet
8	Statement of Financial Activities
7	Independent Examiner's report
6	Statement of Responsibilities of Trustees
5	Financial review
3	Achievements and performance
3	Objects and activities
2	Structure, governance and management
2	Reference and administrative information

## Reference and administrative information

Charity name: The London Shambhala Meditation Centre  
Charity registration number: 1073977  
Company registration number: 3605572  
Registered operational address: 107 Belgrave Road, London SW4 8AY

### The London Shambhala Meditation Centre

#### Financial Statements

#### Year to 31<sup>st</sup> August 2020

Trustees 2019-20  
Philip Cohen  
David Hope  
Rachel Chang (appointed 1<sup>st</sup> February 2020)  
Jane Hope (appointed 1<sup>st</sup> February 2020)  
Angela Newton (appointed 29<sup>th</sup> January 2020)  
David Rule (resigned 29<sup>th</sup> January 2020)  
Melin Cox (resigned 29<sup>th</sup> January 2020)  
Tessa Watt (resigned 24<sup>th</sup> September 2020)

Charity registration number: 1073977  
Company registration number: 3605572

Company Secretary  
Jeremy Taylor

## Structure, Governance and Management

Governing Document  
The organisation is a charitable company limited by guarantee, incorporated on 27th July 1998 and registered as a charity on 16th February 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees  
The Directors of the company are also charity trustees for the purposes of charity law. The method for the recruitment and appointment of new trustees is by election by the membership at the Annual General Meeting, or by an Extraordinary General Meeting specially convened for the purpose of appointing trustees. All trustees give their time voluntarily and receive no benefits from the charity.

# **The London Shambhala Meditation Centre**

## **Report from the Trustees for the 2019-20 Accounts**

### Contents

2	Reference and administrative information
2	Structure, governance and management
3	Objects and activities
3	Achievements and performance
5	Financial review
6	Statement of Responsibilities of Trustees
7	Independent Examiner's report
8	Statement of Financial Activities
9	Balance Sheet
10	Notes to the Accounts

### **Reference and administrative information**

Charity name: The London Shambhala Meditation Centre  
Charity registration number: 1073977  
Company registration number: 3605572  
Registered Office and operational address: 27 Belmont Close, London SW4 6AY

#### Trustees 2019-20

Philip Cohen  
David Hope  
Rachael Chang (appointed 6<sup>th</sup> June 2020)  
Jane Hope (appointed 18<sup>th</sup> September 2019)  
Angela Newton (appointed 29<sup>th</sup> February 2020)  
David Rule (resigned 29<sup>th</sup> January 2020)  
Merlin Cox (resigned 29<sup>th</sup> January 2020)  
Tessa Watt (resigned 24<sup>th</sup> September 2020)

#### Company Secretary

Jeremy Taylor

### **Structure, Governance and Management**

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## Objects and Activities

The charity's objects as set out in the Memorandum of Association are:

1. To advance the education of the public in the principles and practices of Buddhism and the related education programmes of Shambhala training and Nalanda education.
2. To organise meetings, classes and training courses.
3. To publish, issue and circulate such papers, books or other publications as shall further the said objects.

The majority of the charity's activity comprises provision of meditation instruction and training in the principles and practice of Shambhala Buddhism.

### Public benefit

The Centre provides public benefit by providing meditation instruction and by enabling fuller understanding of the principles and practices of Shambhala Buddhism, which fosters both personal development and compassion and promotes altruism and social engagement. Meditation instruction is given without charge to any member of the public who comes to the Centre's meditation sessions but we do invite small donations from those who attend who are not members. People on low incomes are not excluded from the opportunity to benefit from the Centre's activities. The Trustees have had regard to the Charity Commission's guidance on public benefit and endeavour to implement them in all the charity's work.

## Achievements and Performance

### Activities

The challenges have continued this year for the London Shambhala Centre with the international leadership issues that originally arose in 2018 remaining prominent. Additionally, since March there have been necessary closures of the Centre due to COVID 19. Throughout the year with full community involvement, more recently by Zoom, we have been working to mitigate some of that long-standing uncertainty. These consultations have brought us closer to a clear definition of our position internationally and the prospect for a renewal of our organisation locally.

We intend in the coming year to continue this process, to re-establish good foundations and continue successfully providing the public benefits to which we are committed. Inevitably during this process membership has fallen yet again through this year as it seems that there is not a simple way to satisfy everyone, with opinions and loyalties being so divided. We will continue to seek avenues to accommodate all our members, new and old.

Managing the impact of COVID 19 since March 2020 has meant a period in which we closed down the public classes traditionally offered within the Centre. However, as this period became protracted, from May our members quickly adapted to offering daily sessions, such as morning meditations, and bi-weekly compassion practice as well as scheduling special courses and a full retreat - all by Zoom. This public crisis has brought forward familiarity with newer tools and methodologies which can be further developed in the coming year alongside our traditional teaching approach.

The period of Centre closure and some earlier programme cancellations combined with lower membership has resulted in a loss for this financial year 2019-20 of £6,355. Overall



losses have already been partially offset by rent renegotiation with our landlord, the Oddfellows. From April 2020 it has been agreed that annual rental would drop from £24,000 to at least £12,000 and we are currently requesting slightly lower. We are also seeking more time from the Oddfellows at this lower rent, to allow the impact of COVID closures to pass and our own internal reorganisation to settle. Then returning income streams can show just how much we can afford to spend going forward.

In terms of financial success the three most profitable programs this year were Deepening our Practice in late December, Learn to Meditate in January and Bleddfa (online) in July, all three were well attended. It is interesting to note that two other online programs in June and July each attracted over 40 participants, double the average of our three most profitable mentioned above; this may well be a key to how we can continue to shape developments in the coming year.

As part of our financial plan to limit the losses of the charity over this present period, we have had to make as many cuts as possible to expenditure. In addition to the rent adjustment there was a further reduction of dues payments to Shambhala Europe, we propose to continue making such cuts when necessary but equally to increase payments when we are once again able. Additionally, we will continue to explore new revenue streams that we can incorporate in the coming year. We believe our finances remain sound and we can absorb these current losses due to good financial management of our resources over many years.

As always throughout the year we rely so much on committed teachers, instructors, volunteers in many areas and our very few freelance workers, all of whom freely take on considerable amounts of additional work to ensure the continuous running of facilities and courses.

#### Future plans

Currently the centre is making all the financial and administrative actions to help guide the charity through these uncertain and challenging times with the global pandemic. We are confident that once the situation allows, the centre will be on a position to re-open and continue to hold public meditation and paid courses along with maintaining the new online presence that we have been cultivating in this time of lock down.

There are plans to increase our revenue streams through renting out the space when it is not in use, alongside continuing to create an open, inclusive and kind space where people can feel welcome and encouraged to take an active role in the community.

## Financial Review

The charity recorded a deficit of £6,355 for the year. Under the very challenging circumstances that have been detailed earlier in the report, we believe this has been kept to the minimum. We will explore other revenue opportunities during 2021 and now, with the prospect of COVID 19 containment being met with emerging vaccine developments, there is an expectation that during Spring 2021 we can begin the return to more profitable activity.

### Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organization, under a policy whereby the aim is to have at least six months' unrestricted funds not committed or invested in tangible fixed assets. Annual expenditure on overheads is up to £60,000, therefore the target is £30,000. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities in the event of a significant drop in funding. At the balance sheet date the free reserves were £47,649, and so the Trustees have designated £30,000 of this as a Contingency Reserve.



## Statement of Responsibilities of the Trustees

Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006.

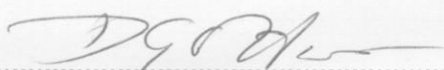
The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that to the best of their knowledge there is no information relevant to the Independent Examination of which the Examiners are unaware.

The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant financial information and that this information has been communicated to the Examiners.

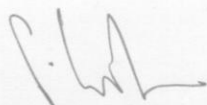
Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st August 2020 was 5 (2019 - 5).

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Approved by the trustees on 8<sup>th</sup> January 2021 and signed on their behalf by:



David Hope, trustee



Philip Cohen, trustee

8/01/2021

## Independent examiner's report to the trustees of the London Shambhala Meditation Centre

I report on the accounts of the company for the year ended 31<sup>st</sup> August 2020 which are set out on pages 8 to 14.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



12<sup>th</sup> January 2021

Rupert Taylor  
Easton Business Centre  
Felix Road  
Bristol BS5 0HE



# The London Shambhala Meditation Centre

## Statement of Financial Activities

### (incorporating Income & Expenditure Account)

Year to 31st August 2020

		Total funds 2020 (All unrestricted)	Total funds 2019 (All unrestricted)
	Notes	£	£
<b>Income:</b>			
Donations	[2]	38,935	51,810
Charitable activities	[3]	22,044	39,398
Investments		1,014	86
<b>Total Income</b>		<b>61,993</b>	<b>91,293</b>
<b>Expenditure:</b>			
Charitable activities	[4]	68,348	91,442
<b>Total Expenditure</b>		<b>68,348</b>	<b>91,442</b>
<b>Net Income / (Expenditure)</b>		<b>(6,355)</b>	<b>(149)</b>
Transfers between funds		-	-
<b>Net Movement in funds</b>		<b>(6,355)</b>	<b>(149)</b>
Total funds brought forward		100,303	100,451
<b>Total funds carried forward</b>		<b>93,947</b>	<b>100,303</b>



# The London Shambhala Meditation Centre

## Balance Sheet

As at 31st August 2020

Company no: 3605572

Charity no: 1073977

	Notes	2020 £	2019 £
<b>Fixed Assets</b>	[5]	2,080	2,772
<b>Current Assets</b>			
Debtors and prepayments	[6]	8,102	13,384
Cash at bank and on hand		91,258	88,552
Stock for resale		1,340	1,332
		<u>100,700</u>	<u>103,268</u>
<b>Current Liabilities</b>			
Creditors and accruals	[7]	8,833	5,737
<b>Net Current Assets</b>		<u>91,867</u>	<u>97,530</u>
<b>Net Assets</b>		<u>93,947</u>	<u>100,303</u>

### The funds of the charity:

#### Unrestricted funds:

General funds	[8]	17,649	23,797
Designated funds	[8]	76,298	76,505
		<u>93,947</u>	<u>100,303</u>

The company is exempt from the requirements relating to preparing audited accounts in accordance with Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 8th January 2021 and signed on its behalf by:

David Hope  
Trustee.

8/01/2021

Philip Cohen  
Trustee.

## The London Shambhala Meditation Centre

### Notes to the Accounts

Year to 31st August 2020

#### [1] Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

##### (a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Charities Act 2011 and the Companies Act 2006.

Charities Act 2011 and the Companies Act 2006.

London Shambhala Meditation Centre meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### (b) Preparation of the accounts on a going concern basis

The charity experienced a significant drop in income during the year, while reduced activities led to a reduction in spending, resulting in a small deficit for the year. However the trustees have negotiated a reduction in rent for the period of the covid pandemic, and have sufficient reserves to ensure continued operations for at least another year, at which point the financial position will be reviewed. Therefore the trustees are satisfied that the charity is a going concern on an ongoing basis.

##### (c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of activities is deferred until the criteria for income recognition have been met. There was no such deferred income during the year in question.

##### (d) Donated services and facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. There were no such donations during the year in question. In accordance with the Charities SORP (FRS 102), the general volunteer time of trustees and volunteers is not recognised with any monetary value.

##### (e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### (f) Fund Accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds set aside by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. There were no such funds during the year in question.

##### (g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. As the charity is not registered for VAT, all expenditure is expressed inclusive of VAT, which is charged as a cost against the activity for which the expenditure was incurred.

Expenditure is classified under the following activity headings:

[i] Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. There were no such costs during the year in question.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

[iii] Other expenditure represents those items not falling into any other heading. There were no such costs during the year in question.



## The London Shambhala Meditation Centre

### Notes to the Accounts (continued)

Year to 31st August 2020

(h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, finance, personnel, payroll and governance costs which support the charity's charitable activities.

(i) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

(j) Fixed Assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the reducing balance method. Individual items costing less than £200 are not treated as fixed assets.

(k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

(l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

[2] Income from donations

	2020	2019
Members donations	22,767	28,681
Other individual donations	16,168	23,129
	<hr/> 38,935	<hr/> 51,810

[3] Income from charitable activities

	2020	2019
Income from programmes	17,469	31,782
Room hire income	3,524	6,224
Sales of books & practice materials	1,051	1,393
	<hr/> 22,044	<hr/> 39,398

The charity received no government grants during the year (2019 nil).



**The London Shambhala Meditation Centre**  
**Notes to the Accounts (continued)**  
**Year to 31st August 2020**

[4] Analysis of expenditure on charitable activities  
*[for previous year, see Note 11]*

	Educational activities	Support	Governance	2020 Totals	2019 Totals
	£	costs £	costs £	£	£
Shambhala Programme	1,181	-	-	1,181	3,065
Buddhist programme	1,318	-	-	1,318	520
Other programmes	3,113	-	-	3,113	12,087
Community events	217	-	-	217	451
Shambhala Europe dues	4,829	-	-	4,829	8,373
Administration fees	14,806	1,645	-	16,452	16,973
Books & shop expenses	1,471	-	-	1,471	1,347
Donations paid out	3,500	-	-	3,500	7,400
Rent and rates	-	19,550	-	19,550	24,148
Light and heat	-	2,992	-	2,992	2,451
Telephone and internet	-	846	-	846	715
Cleaning and refuse	-	1,712	-	1,712	3,474
Repairs and renewals	-	4,817	-	4,817	1,372
Insurance	-	3,519	-	3,519	3,404
Postage, printing & stationery	-	71	-	71	195
Bank charges	-	731	-	731	846
Legal and professional fees	-	-	13	13	13
Accountancy	-	-	42	42	105
Independent Examiner's fee	-	-	238	238	347
Marketing and publicity	744	-	-	744	3,003
Computer software	-	173	-	173	172
Volunteer expenses	10	-	-	10	57
Sundry expenditure	-	120	-	120	-
Depreciation	-	692	-	692	925
	31,190	36,866	293	68,348	91,442

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. As the charity has only one area of activity, the support and governance costs have not been apportioned.

[5] Tangible Fixed Assets

	Furniture & fittings 2020 £	Equipment 2020 £	Totals 2020 £	Furniture & fittings 2019 £	Equipment 2019 £	Totals 2019 £
<u>Cost</u>						
Balance brought forward	11,198	1,672	12,870	11,198	1,672	12,870
	11,198	1,672	12,870	11,198	1,672	12,870
<u>Depreciation</u>						
Balance brought forward	8,683	1,415	10,098	7,844	1,329	9,173
Charge for the year	628	64	692	839	86	925
	9,311	1,479	10,790	8,683	1,415	10,098
Net Book Value	1,887	193	2,080	2,515	257	2,772

# The London Shambhala Meditation Centre

## Notes to the Accounts (continued)

Year to 31st August 2020

### [6] Debtors and prepayments

	2020	2019
Prepayments	2,237	4,396
Accrued income	-	395
Sundry debtors	5,865	8,592
	<u>8,102</u>	<u>13,384</u>

### [7] Creditors and accruals

	2020	2019
Amounts due within 12 months:		
Accruals	6,743	2,627
Prepaid income	300	2,305
Sundry creditors	1,790	805
	<u>8,833</u>	<u>5,737</u>

Prepaid income consists of payments for programmes after 31/08/20 which were received before that date.

### [8] Movements in funds

[for previous year, see Note 11]

	Balance at 31/08/2019	Income	Expenditure	Transfers between funds	Balance at 31/08/2020
<b>Unrestricted Funds:</b>					
Designated Funds:					
Dechen Chöling	707	3,950	(3,510)	-	1,146
Wunsche Scholarship Fund	2,927	-	-	-	2,927
Ziji Project	99	-	-	-	99
Shambhala Day donations	-	45	-	-	45
Future Development Fund	40,000	-	-	-	40,000
Contingency Fund	30,000	-	-	-	30,000
Fixed Assets Fund	2,772	-	-	(692)	2,080
Total Designated Funds:	<u>76,505</u>	<u>3,995</u>	<u>(3,510)</u>	<u>(692)</u>	<u>76,298</u>
General Funds	<u>23,797</u>	<u>57,998</u>	<u>(64,838)</u>	<u>692</u>	<u>17,649</u>
Total Unrestricted Funds:	<u>100,303</u>	<u>61,993</u>	<u>(68,348)</u>	<u>-</u>	<u>93,947</u>

Dechen Chöling funds are for the purpose of making donations to the Dechen Chöling Meditation Centre. The Wunsche Scholarship fund is for the purpose of subsidising people on low incomes to take part in LSMC activities.

The Ziji Project fund is for a meditation group for young people aged 18-30.

Shambhala Day donations are set aside for the purpose of making donations to the Dechen Chöling Meditation Centre and to Shambhala Europe.

The Future Development Fund has been set aside with the aim of owning a property from which to operate.

The Contingency Fund is set aside for running costs as per the charity's Reserves Policy.

The Fixed Assets Fund is a provision for future depreciation costs on existing assets and represents the value of Fixed Assets at the Balance Sheet date.

### [9] Payments to trustees and related party transactions

1 trustee received honoraria totalling £220 for delivering training programmes during the year (2018-19 £905 to 2 trustees). The legal authority for these payments is contained in the charity's Memorandum of Association. The trustees have had regard to the Charity Commission guidance on trustee payments. The trustees received no remuneration for acting as trustees during the year (2018-19 nil). The trustees received no expenses payments during the year (2018-19 nil). There were no other related party transactions during the year.

### [10] Staffing

The charity does not employ any staff (2019 nil).

The key management personnel of the charity are the trustees.



# The London Shambhala Meditation Centre

## Notes to the Accounts (continued)

Year to 31st August 2020

### [11] Previous year comparisons

#### Analysis of expenditure on charitable activities 2018-19

	Educational activities	Support costs	Governance costs	2019 Totals
Shambhala Programme	3,065	-	-	3,065
Buddhist programme	520	-	-	520
Other programmes	12,087	-	-	12,087
Community events	451	-	-	451
Shambhala Europe dues	8,373	-	-	8,373
Administration fees	15,276	1,697	-	16,973
Books & shop expenses	1,347	-	-	1,347
Donations paid out	7,400	-	-	7,400
Rent and rates	-	24,148	-	24,148
Light and heat	-	2,451	-	2,451
Telephone and internet	644	72	-	715
Cleaning and refuse	-	3,474	-	3,474
Repairs and renewals	310	1,062	-	1,372
Insurance	-	3,404	-	3,404
Postage, printing & stationery	-	195	-	195
Bank charges	-	846	-	846
Legal and professional fees	-	-	13	13
Accountancy	-	-	105	105
Independent Examiner's fee	-	-	347	347
Marketing and publicity	3,003	-	-	3,003
Computer software	-	172	-	172
Volunteer expenses	57	-	-	57
Depreciation	-	925	-	925
	52,532	38,445	465	91,442

#### Movements in funds 2018-19

	Balance at 31/08/2018	Income	Expenditure	Transfers between funds	Balance at 31/08/2019
<b>Unrestricted Funds:</b>					
Designated Funds:					
Dechen Chöling	1,126	6,981	(7,400)	-	707
Wunsche Scholarship Fund	2,927	-	-	-	2,927
Ziji Project	224	-	(124)	-	99
Future Development Fund	40,000	-	-	-	40,000
Contingency Fund	30,000	-	-	-	30,000
Fixed Assets Fund	3,697	-	-	(925)	2,772
<b>Total Designated Funds:</b>	<b>77,973</b>	<b>6,981</b>	<b>(7,524)</b>	<b>(925)</b>	<b>76,505</b>
General Funds	22,478	84,312	(83,918)	925	23,797
<b>Total Unrestricted Funds:</b>	<b>100,451</b>	<b>91,293</b>	<b>(91,442)</b>	<b>-</b>	<b>100,303</b>