

THE TAYLOR AND HAMMOND EDUCATIONAL FOUNDATION

England & Wales · Charity number 1073971

Details

Status Registered

Legal form Other

Registered 1999-02-16

Register [View on the Charity Commission register](#)

Contact

Address 24 Cavendish Road
Felixstowe
IP11 2AR

Phone 01394 285853

Email tandhammond@gmail.com

Website www.taylorandhammondeducationalfoundation.wordpress.com

Activities

Objects: PROVIDING SUCH SPECIAL BENEFITS OF ANY KIND NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY AT THE DISS COUNTY HIGH COMPREHENSIVE SCHOOL ON THE FORMER SECONDARY MODERN SCHOOL SITE, AND SUBJECT THERETO, FOR SUCH SPECIAL BENEFITS AT ANY OTHER MAINTAINED SECONDARY SCHOOL SERVING OR SUBSTANTIALLY SERVING DISS AND THE NEIGHBOURHOOD THEREOF. (2) SUBJECT THERETO IN PROMOTING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PERSONS UNDER THE AGE OF 25 YEARS WHO OR WHOSE PARENTS ARE RESIDENT IN DISS OR THE NEIGHBOURHOOD THEREOF AND HAVE AT ANY TIME ATTENDED AT A SCHOOL IN DISS OR THE NEIGHBOURHOOD THEREOF AND WHO ARE IN NEED OF FINANCIAL ASSISTANCE AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING- (A) IN AWARDING TO SUCH PERSONS SCHOLARSHIPS, EXHIBITIONS, BURSARIES, MAINTENANCE ALLOWANCES OR GRANTS TENABLE AT ANY SCHOOL, UNIVERSITY, COLLEGE OF EDUCATION, OR OTHER INSTITUTION OF FURTHER (INCLUDING PROFESSIONAL AND TECHNICAL) EDUCATION APPROVED FOR THE PURPOSE BY THE TRUSTEES; (B) IN PROVIDING FINANCIAL ASSISTANCE, OUTFITS, CLOTHING, TOOLS, INSTRUMENTS OR BOOKS TO ASSIST SUCH PERSONS TO PURSUE THEIR EDUCATION (INCLUDING THE STUDY OF MUSIC AND OTHER ARTS), TO UNDERTAKE TRAVEL IN FURTHERANCE THEREOF, OR TO PREPARE FOR OR ENTER A PROFESSION, TRADE, OCCUPATION OR SERVICE ON LEAVING SCHOOL, UNIVERSITY, OR OTHER EDUCATIONAL ESTABLISHMENT.

Activities: To provide grants to promote education (including social and physical training) to persons under 25 years of age who, or their parents, are residents of Diss and attended at any time a school in Diss or the neighbourhood. The Trustees will also support small business start ups to assist young people in their chosen career and provide funding to organisations involved in youth work locally.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** DISS OR THE NEIGHBOURHOOD
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£35,574	£44,115	-	-
2024-03-31	£33,506	£30,298	-	-
2023-03-31	£31,791	£25,231	-	-
2022-03-31	£28,338	£20,968	-	-
2021-03-31	£28,381	£22,309	-	-

Trustees

Name	Role	Appointed
GRAHAM EDWARD GREEN	Chair	
EDWIN HIGGINS		
ELIZABETH CHRISTINE HOOK		2012-10-16
EMMA COOPER-GREEN		2015-10-15
Keith Walter Kiddie		2017-11-02
Kelly Louise Floyd		2017-05-11
Nathan Flatman		2022-10-20
Samuel Stopps		2023-10-19
Stephen Wells		2014-01-03

THE TAYLOR AND HAMMOND EDUCATIONAL FOUNDATION

England & Wales - Charity number 1073971

Accounts

The Taylor and Hammond Educational Foundation Charitable Trust

TRUSTEES REPORT FOR THE YEAR ENDED 31 March 2025

The Trustees present their report together with the accounts of The Taylor and Hammond Educational Foundation Charitable Trust for the year ended 31st March 2025. The accounts have been prepared in accordance with the general directions given by the Charity Commission.

The principal address of the Charity is as follows: -

24 Cavendish Road
Felixstowe, Suffolk
IP11 2AR

The accounts have again been examined by Newman & Co and our thanks go to them for the excellent job they do on our behalf. The accounts are therefore submitted for approval at this Annual General Meeting.

Trustees serving during the year were as follows: -

Graham Green	Chairperson
Samuel Stopps	
Kelly Floyd	
Edwin Higgins	Treasurer
Elizabeth Hook	
Stephen Wells	
Emma Jayne Cooper-Green	
Keith Kiddie	
Nathan Flatman	

Trustees are expected through residence, occupation or employment, or otherwise to have special knowledge of Diss and to be of high integrity. Any training, as may be required, is provided to new Trustees following their appointment.

Our thanks also go to our Secretary, Sally Blows, who continues to look after the administration of the Charity in an exemplary fashion.

Public Benefit Statement

Due regard has been paid to the Charity Commission requirement to be of public benefit and funds are distributed strictly within the terms of the Scheme dated 26th March 1990. Grants are made to promote education (including social and physical training) to persons under 25 years of age who, or their parents, are residents of Diss and attended at any time a school in Diss or the neighbourhood, such benefits not normally being provided by the funding body. The Trustees will also support small business start-ups to assist young people in developing their chosen career and provide funding to local organisations involved in youth work in the area. The Trustees will continue to seek applicants for funding under our Travel Scholarship Scheme.

.....

Reserves Policy

Investment funds arose following the sale of the old Grammar School site in Diss whereby a proportion of the sale proceeds were to be invested, the income of which was to be distributed to local applicants as specified under the terms of the Scheme.

Having obtained independent financial advice several years ago, the Charities main asset is invested in Charifund, which is a specialist fund, set up by M&G Investments to maximise investment income for Charities and this provides income for the trustees to distribute, twice yearly, to applicants from Diss and the surrounding area.

Our online application form, downloadable from our website, ensures that we fully comply with the General Data Protection Regulation (GDPR).

During the financial year ended 31st March 2025 the Trustees distributed £28560.99 to 45 individual applicants and in addition £10736.45 was awarded to Diss High School for projects which will benefit pupils attending the school. With the help of the school and the use of social media the number of applicants received for grants more than doubled over the previous year. Applications received during and after the covid pandemic were depressed but things now seem to be getting back to their former level. As a result, this year's figures show that expenditure exceeded income by £8541.44 so we are making some inroad into the surpluses that built up during and after the covid period.

There were four successful applicants under the Travel Scholarship scheme totalling £3000.00 including one from a former Diss High School 6th form student whose previous travel plans were cancelled during the worldwide covid travel shutdown.

Our Charifund investment continues to perform well and we are maximising the interest earned on our undistributed income.

This report is submitted on behalf of the Trustees and signed on their behalf by: -

Graham Green
Chairperson
31st March 2025

The Taylor & Hammond Educational Foundation Charitable Trust

Income & Expenditure Account for the year ended 31st March 2025

	<u>2025</u>	<u>2025</u>	<u>2024</u>
	<u>Income</u>	Total	
Income from Charifund		34189.31	32557.51
Bank Interest		1384.25	948.30
Grants & Scholarships Refunded			
School Refund			
		<u>35573.56</u>	<u>33505.81</u>
	<u>Expenditure</u>		
Distribution - Diss High School		10736.45	15118.88
Distributions to projects		28560.99	13170.00
Distribution - Scholarship		3000.00	
Expenses		112.56	428.99
Honorarium (Secretary)		1705.00	1580.00
		<u>44115.00</u>	<u>30297.87</u>
Excess of Income over Expenditure		<u>(8541.44)</u>	<u>3207.94</u>

Balance Sheet as at 31st March 2025

Capital Funds	Restricted*		
Investment Endowment Fund	283178.21		283178.21
Bank 31st March 2024			
	<u>283178.21</u>		<u>283178.21</u>
Distributable Funds			
Bank 1st April 2024	64235.29		61027.35
Plus excess of Expenditure over income	-8541.44		3207.94
Bank 31st March 2025	<u>55693.85</u>	<u>338872.06</u>	347413.50

Represented by:

Charifund Investment at cost	283178.21	283178.21
Bank Deposit & Current a/cs	55693.85	64235.29
	<u>338872.06</u>	<u>347413.50</u>

*All Capital Funds are restricted for investment only. Revenue funds are available for distribution apart from administration expenses and Clerks Honorarium

On 31st March 2025 the Trust held 37778.244 Charifund units @ £15.183 per unit. Total market value was therefore £573587.08

E Higgins, Treasurer
31st March 2025

Independent examiner's report to the trustees of Taylor and Hammond Charitable Trust

I report on the accounts of the Trust for the year ended 31 March 2025, which are the Income and Expenditure Account, Balance Sheet and Chairman's Report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

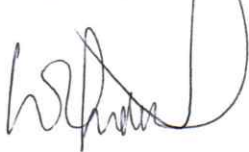
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Name: Wayne Goddard FCCA ACA CTA

Address: Newman & Co,
4b Church Street
Diss
Norfolk
IP22 4DD

Date:

15/8/2025

THE TAYLOR AND HAMMOND EDUCATIONAL FOUNDATION

England & Wales - Charity number 1073971

Accounts

The Taylor and Hammond Educational Foundation Charitable Trust

TRUSTEES REPORT FOR THE YEAR ENDED 31 March 2024

The Trustees present their report together with the accounts of The Taylor and Hammond Educational Foundation Charitable Trust for the year ended 31st March 2024. The accounts have been prepared in accordance with the general directions given by the Charity Commission.

The principal address of the Charity is as follows: -

24 Cavendish Road

Felixstowe, Suffolk

IP11 2AR

The accounts have again been examined by Newman & Co and our thanks go to them for the excellent job they do on our behalf. The accounts are therefore submitted for approval at this Annual General Meeting.

Trustees serving during the year were as follows: -

Graham Green	Chairperson
Dr. Janet Hunt	Resigned July 2023
Kelly Floyd	
Edwin Higgins	Treasurer
Elizabeth Hook	
Stephen Wells	
Emma Jayne Cooper-Green	
Keith Kiddie	
Nathan Flatman	
Samuel Stopps	Appointed October 2023

During the course of the year Janet Hunt, Headteacher at Diss High School retired from her post and resigned as a Trustee. Samuel Stopps, her successor, subsequently joined us and we continue to have a full complement of Trustees.

Trustees are expected through residence, occupation or employment, or otherwise to have special knowledge of Diss and to be of high integrity. Any training, as may be required, is provided to new Trustees following their appointment.

Our thanks also go to our Secretary, Sally Blows, who continues to look after the administration of the Charity in an exemplary fashion.

Public Benefit Statement

Due regard has been paid to the Charity Commission requirement to be of public benefit and funds are distributed strictly within the terms of the Scheme dated 26th March 1990. Grants are made to promote education (including social and physical training) to persons under 25 years of age who, or their parents, are residents of Diss and attended at any time a school in Diss or the neighbourhood, such benefits not normally being provided by the funding body. The Trustees will also support small business start-ups to assist young

people in developing their chosen career and provide funding to local organisations involved in youth work in the area. The Trustees will continue to seek applicants for funding under our Travel Scholarship Scheme.

.....
Reserves Policy

Investment funds arose following the sale of the old Grammar School site in Diss whereby a proportion of the sale proceeds were to be invested, the income of which was to be distributed to local applicants as specified under the terms of the Scheme.

Having obtained independent financial advice several years ago, the Charities main asset is invested in Charifund, which is a specialist fund, set up by M&G Investments to maximise investment income for Charities and this provides income for the trustees to distribute, twice yearly, to applicants from Diss and the surrounding area

Our online application form, downloadable from our website, ensures that we fully comply with the General Data Protection Regulation (GDPR).

For many years the Trustees have relied on successive Clerks using their personal IT equipment to carry out Charity work and storing data. The Trustees acknowledge that this has not been an acceptable arrangement and we agreed to purchase a laptop and anti- virus software to be used by the Clerk exclusively for the business of the Charity. In the event of a change of Clerk, the laptop can be handed over to any successor. Backup files are stored in the cloud.

During the financial year ended 31st March 2024 the Trustees distributed £13170.00 to 21 individual applicants and in addition £15118.88 was awarded to Diss High School for projects which will benefit pupils attending the school. Unfortunately, during this financial year we did not receive any applications under the 'Travel Scholarship Scheme'.

Whilst we publicise the Charity extensively both internally within the School and outside using the local press and social media we have built up a reserve of undistributed funds. To maximise our income from these funds we opened a 35 day notice account with our bankers thereby ensuring that surplus funds work harder for the youth of Diss without destroying our liquidity. The Trustees continue to explore additional ways to publicise the availability of funds but we cannot distribute if we do not receive qualifying applications.

The income from our Charifund Investment has been maintained and we our bank savings accounts are, at last, providing a better return.

This report is submitted on behalf of the Trustees and signed on their behalf by: -

Graham Green
Chairperson
31st March 2024

The Taylor & Hammond Educational Foundation Charitable Trust

Income & Expenditure Account for the year ended 31st March 2024

	<u>2024</u>	<u>2024</u>	<u>2023</u>
	<u>Income</u>	Total	
Income from Charifund	32557.51		31544.84
Bank Interest	948.30		246.60
Grants & Scholarships Refunded			
School Refund			
		<u>33505.81</u>	<u>31791.44</u>
	<u>Expenditure</u>		
Distribution - Diss High School		15118.88	9240.00
Distributions to projects		13170.00	12541.50
Distribution - Scholarship			2000.00
Expenses		428.99	19.82
Honorarium (Secretary)		1580.00	1430.00
		<u>30297.87</u>	<u>25231.32</u>
Excess of Income over Expenditure		<u>3207.94</u>	<u>6560.12</u>

Balance Sheet as at 31st March 2024

	Restricted*		
Capital Funds			
Investment Endowment Fund	283178.21		283178.21
Bank 31st March 2023			
	<u>283178.21</u>		<u>283178.21</u>
Distributable Funds			
Bank 1st April 2023	61027.35		54467.23
Plus excess of Income over Expenditure	3207.94		6560.12
Bank 31st March 2024	<u>64235.29</u>	<u>347413.50</u>	<u>344205.56</u>

Represented by:

Charifund Investment at cost	283178.21	283178.21
Bank Deposit & Current a/cs	64235.29	61027.35
	<u>347413.50</u>	<u>344205.56</u>

*All Capital Funds are restricted for investment only. Revenue funds are available for distribution apart from administration expenses and Clerks Honorarium

On 31st March 2024 the Trust held 37778.244 Charifund units @ £14.5608 per unit. Total market value was therefore £550081.46

E Higgins, Treasurer
31st March 2024

Independent examiner's report to the trustees of Taylor and Hammond Charitable Trust

I report on the accounts of the Trust for the year ended 31 March 2024, which are the Income and Expenditure Account, Balance Sheet and Chairman's Report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Wayne Goddard FCCA ACA CTA

Address: Newman & Co,
4b Church Street
Diss
Norfolk
IP22 4DD

Date: 25 September 2024

THE TAYLOR AND HAMMOND EDUCATIONAL FOUNDATION

England & Wales - Charity number 1073971

Accounts

The Taylor and Hammond Educational Foundation Charitable Trust

TRUSTEES REPORT

FOR THE YEAR ENDED 31 March 2023

The Trustees present their report together with the accounts of The Taylor and Hammond Educational Foundation Charitable Trust for the year ended 31st March 2023. The accounts have been prepared in accordance with the general directions given by the Charity Commission.

The principal address of the Charity is as follows: -

24 Cavendish Road
Felixstowe, Suffolk
IP11 2AR

The accounts have again been examined by Newman & Co and our thanks go to them for the excellent job they do on our behalf. The accounts are therefore submitted for approval at this Annual General Meeting.

Trustees serving during the year were as follows: -

Graham Green	Chairperson
Dr. Janet Hunt	
Kelly Floyd	
Edwin Higgins	Treasurer
Elizabeth Hook	
Stephen Wells	
Emma Jayne Cooper-Green	
Keith Kiddie	
Nathan Flatman	appointed 20 October 2022

During the course of the year we welcomed Nathan Flatman as a new Trustee and we now have a full complement of Trustees.

Trustees are expected through residence, occupation or employment, or otherwise to have special knowledge of Diss and to be of high integrity. Any training, as may be required, is provided to new Trustees following their appointment.

Our thanks also go to our Secretary, Sally Blows, who continues to look after the administration of the Charity in an exemplary fashion.

Public Benefit Statement

Due regard has been paid to the Charity Commission requirement to be of public benefit and funds are distributed strictly within the terms of the Scheme dated 26th March 1990. Grants are made to promote education (including social and physical training) to persons under 25 years of age who, or their parents, are residents of Diss and attended at any time a school in Diss or the neighbourhood, such benefits not normally being provided by the funding body. The Trustees will also support small business start-ups to assist young people in developing their chosen career and provide funding to local organisations involved in youth work in the area. The Trustees will continue to seek applicants for funding under our Travel Scholarship Scheme.

.....

Reserves Policy

Investment funds arose following the sale of the old Grammar School site in Diss whereby a proportion of the sale proceeds were to be invested, the income of which was to be distributed to local applicants as specified under the terms of the Scheme.

Having obtained independent financial advice several years ago, the Charities main asset is invested in Charifund, which is a specialist fund, set up by M&G Investments to maximise investment income for Charities and this provides income for the trustees to distribute, twice yearly, to applicants from Diss and the surrounding area.

Our online application form, downloadable from our website, ensures that we fully comply with the General Data Protection Regulation (GDPR).

During the financial year ended 31st March 2023 the Trustees distributed £12541.50 to 20 individual applicants and in addition £9240.00 was awarded to Diss High School for projects which will benefit pupils attending the school. We also approved one Travel Scholarship for £2000.00 and we are hopeful that now the travel industry has re-opened post covid pandemic, this will lead to further such applications in the coming year. Despite extensive publicity at the school, local press advertising and social media interaction, our investment income has once again exceeded the amount of grant applications received and our reserves have continued to grow and now stand at over £60,000. Funds are available but we cannot distribute if we do not receive qualifying applications for grants from the young people from Diss and the surrounding area.

I am pleased to report that the income from our Charifund investment increased by 11.3% to £31544.84 over 2022 and at last we are seeing a modest increase in interest on our bank savings account.

This report is submitted on behalf of the Trustees and signed on their behalf by: -

Graham Green
Chairperson
31st March 2023

The Taylor & Hammond Educational Foundation Charitable Trust

Income & Expenditure Account for the year ended 31st March 2023

	<u>2023</u>	<u>2023</u>	<u>2022</u>
	<u>Income</u>	Total	
Income from Charifund		31544.84	28333.68
Building Society Interest		246.60	4.81
Grants & Scholarships Refunded			
School Refund			
		<u>31791.44</u>	<u>28338.49</u>
	<u>Expenditure</u>		
Distribution - Diss High School		9240.00	9889.75
Distributions to projects		12541.50	9627.28
Distribution - Scholarship		2000.00	
Expenses		19.82	71.00
Honorarium (Secretary)		1430.00	1380.00
		<u>25231.32</u>	<u>20968.03</u>
Excess of Income over Expenditure		<u>6560.12</u>	<u>7370.46</u>

Balance Sheet as at 31st March 2023

<u>Capital Funds</u>	Restricted*		
Investment Endowment Fund	283178.21		
Bank 31st March 2023		<u>283178.21</u>	<u>283178.21</u>
<u>Distributable Funds</u>			
Bank 1st April 2022	54467.23		47096.77
Plus excess of Income over Expenditure	6560.12		7370.46
Bank 31st March 2023	<u>61027.35</u>	<u>344205.56</u>	<u>337645.44</u>

Represented by:

Charifund Investment at cost	283178.21	283178.21
Bank Deposit & Current a/cs	61027.35	54467.23
	<u>344205.56</u>	<u>337645.44</u>

*All Capital Funds are restricted for investment only. Revenue funds are available for distribution apart from administration expenses and Clerks Honorarium

I report on the accounts of the Trust for the year ended 31 March 2023, which are the Income and Expenditure Account, Balance Sheet and Chairman's Report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

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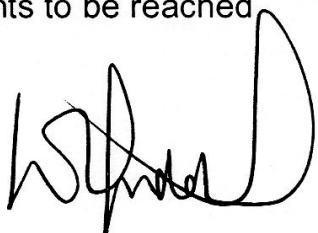
Independent examiner's statement

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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Name: Wayne Goddard FCCA ACA CTA

Address: Newman & Co,
4b Church Street
Diss
Norfolk
IP22 4DD

Date:

THE TAYLOR AND HAMMOND EDUCATIONAL FOUNDATION

England & Wales - Charity number 1073971

Accounts

The Taylor and Hammond Educational Foundation Charitable Trust

TRUSTEES REPORT FOR THE YEAR ENDED 31 March 2022

The Trustees present their report together with the accounts of The Taylor and Hammond Educational Foundation Charitable Trust for the year ended 31st March 2022. The accounts have been prepared in accordance with the general directions given by the Charity Commission.

The principal address of the Charity is as follows: -

24 Cavendish Road
Felixstowe, Suffolk
IP11 2AR

The accounts have again been examined by Newman & Co and our thanks go to them for the excellent job they do on our behalf. The accounts are therefore submitted for approval at this Annual General Meeting.

Trustees serving during the year were as follows: -

Graham Green	Chairperson	(appointed Chair 11 th November 2021)
Dr. Janet Hunt		
Kelly Floyd		
Edwin Higgins	Treasurer	
Elizabeth Hook		
Stephen Wells		
Emma Jayne Cooper-Green		
Keith Kiddie		
Penelope Thomson		(Resigned 11 th November 2021)

Trustees are expected through residence, occupation or employment, or otherwise to have special knowledge of Diss and to be of high integrity. Any training, as may be required, is provided to new Trustees following their appointment.

At the 2021 AGM Penelope Thomson resigned from the Charity. Penelope was a long standing Trustee and, for the past six years, been Chairperson. The Trustees are very grateful to Penny for all the work that she did over many years. The Trustees are actively looking to replace Penelope and a new Trustee will be appointed as soon as possible.

Our thanks also go to our Secretary, Sally Blows, who continues to look after the administration of the Charity in an exemplary fashion.

Public Benefit Statement

Due regard has been paid to the Charity Commission requirement to be of public benefit and funds are distributed strictly within the terms of the Scheme dated 26th March 1990. Grants are made to promote education (including social and physical training) to persons under 25 years of age who, or their parents, are residents of Diss and attended at any time a school in Diss or the neighbourhood, such benefits not normally being provided by the funding body. The Trustees will also support small business start-ups to assist young

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Reserves Policy

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Having obtained independent financial advice several years ago, the Charities main asset is invested in Charifund, which is a specialist fund, set up by M&G Investments to maximise investment income for Charities and this provides income for the trustees to distribute, twice yearly, to applicants from Diss and the surrounding area.

Our online application form, downloadable from our website, ensures that we fully comply with the General Data Protection Regulation (GDPR).

During the financial year ended 31st March 2022 the Trustees distributed £9627.28 to 19 individual applicants and in addition £9889.75 was awarded to Diss High School for projects which will benefit pupils attending the school. Despite the national covid vaccination programme, the pandemic has still not been fully overcome but the young people of Diss are now back in the classroom and hopefully this will lead to an influx of applications for grants. Such applications have diminished over the past couple of years and we continue to have funds available to meet qualifying applicants. Not unexpectedly, we had no applications under our Travel Scholarship Scheme this year, but with the travel industry opening up we hope it will not be too long before students feel sufficiently confident to resume educational travel.

I am pleased to report that the income from our Charifund investment recovered during the year and although it is still below pre-pandemic levels it has moved steadily in the right direction. However, I say this with some caution as we do not know what longer term impact the war in Ukraine will have on our income.

The accounts for the year ended 31st March 2022 reveal that, once again, we were left with an excess of income over expenditure and our reserves now stand at more than £54000.00. The Trustees want to distribute this and will do so for any reasonable qualifying application but cannot do so if the young people of Diss, or local youth organisations, do not apply.

This report is submitted on behalf of the Trustees and signed on their behalf by: -

Graham Green
Chairperson
31st March 2022

The Taylor & Hammond Educational Foundation Charitable Trust

Income & Expenditure Account for the year ended 31st March 2022

	<u>2022</u>	<u>2022</u>	<u>2021</u>
	<u>Income</u>	Total	
Income from Charifund		28333.68	24366.97
Building Society Interest		4.81	13.98
Grants & Scholarships Refunde			4000.00
School Refund			
		<u>28338.49</u>	<u>28380.95</u>
	<u>Expenditure</u>		
Distribution - Diss High School		9889.75	13000.00
Distributions to projects		9627.28	7950.00
Distribution - Scholarship			
Expenses		71.00	28.75
Honorarium (Secretary)		1380.00	1330.00
		<u>20968.03</u>	<u>22308.75</u>
Excess of Income over Expendi		<u>7370.46</u>	<u>6072.20</u>

Balance Sheet as at 31st March 2022

<u>Capital Funds</u>	Restricted*		
Investment Endowment Fund	283178.21		
Bank 31st March 2022			
	283178.21		<u>283178.21</u>
<u>Distributable Funds</u>			
Bank 1st April 2021	47096.77		41024.57
Plus excess of Income over Exp	7370.46		6072.20
Bank 31st March 2022	54467.23	<u>337645.44</u>	<u>330274.98</u>

Represented by:

Charifund Investment at cost	283178.21	283178.21
Bank Deposit & Current a/cs	54467.23	47096.77
	<u>337645.44</u>	<u>330274.98</u>

*All Capital Funds are restricted for investment only. Revenue funds are available for distribution apart from administration expenses and Clerks Honorarium

On 31st March 2022 the Trust held 37778.244 Charifund units @ £15.7971 per unit. Total market value value was therefore £596786.70

E Higgins, Treasurer
31st March 2022

Independent examiner's report to the trustees of Taylor and Hammond Charitable Trust

I report on the accounts of the Trust for the year ended 31 March 2022, which are the Income and Expenditure Account, Balance Sheet and Chairman's Report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Wayne Goddard FCCA ACA CTA

Address: Newman & Co,
4b Church Street
Diss
Norfolk
IP22 4DD

Date: 28 / 9 / 2022

THE TAYLOR AND HAMMOND EDUCATIONAL FOUNDATION

England & Wales - Charity number 1073971

Accounts

The Taylor and Hammond Educational Foundation Charitable Trust

TRUSTEES REPORT FOR THE YEAR ENDED 31 March 2021

The Trustees present their report together with the accounts of The Taylor and Hammond Educational Foundation Charitable Trust for the year ended 31st March 2021. The accounts have been prepared in accordance with the general directions given by the Charity Commission.

The principal address of the Charity is as follows: -

24 Cavendish Road

Felixstowe, Suffolk

IP11 2AR

The accounts have again been examined by Newman & Co and our thanks go to them for the excellent job they do on our behalf. The accounts are therefore submitted for approval at this Annual General Meeting.

Trustees serving during the year were as follows: -

Penelope Thomson Chairperson

Graham Green

Dr. Janet Hunt

Kelly Floyd

Edwin Higgins Treasurer

Elizabeth Hook

Stephen Wells

Emma Jayne Cooper-Green

Keith Kiddie

Trustees are expected through residence, occupation or employment, or otherwise to have special knowledge of Diss and to be of high integrity. Any training, as may be required, is provided to new Trustees following their appointment.

Our thanks also go to our Secretary, Sally Blows, who has looked after the administration of the Charity in an exemplary fashion.

Public Benefit Statement

Due regard has been paid to the Charity Commission requirement to be of public benefit and funds are distributed strictly within the terms of the Scheme dated 26th March 1990. Grants are made to promote education (including social and physical training) to persons under 25 years of age who, or their parents, are residents of Diss and attended at any time a school in Diss or the neighbourhood, such benefits not normally being provided by the funding body. The Trustees will also support small business start-ups to assist young people in developing their chosen career and provide funding to local organisations involved in youth work in the area. The Trustees will continue to seek applicants for funding under our Travel Scholarship Scheme.

.....

Reserves Policy

Investment funds arose following the sale of the old Grammar School site in Diss whereby a proportion of the sale proceeds were to be invested, the income of which was to be distributed to local applicants as specified under the terms of the Scheme.

Having obtained independent financial advice several years ago, the Charities main asset is invested in Charifund, which is a specialist fund, set up by M&G Investments to maximise investment income for Charities and this provides income for the trustees to distribute, twice yearly, to applicants from Diss and the surrounding area.

Our online application form, downloadable from our website, ensures that we fully comply with the General Data Protection Regulation (GDPR).

During the financial year ended 31st March 2021 the Trustees distributed £7950.00 to 17 individual applicants and in addition £13000.00 was awarded to Diss High School for projects which will benefit pupils attending the school. The High School has been closed for much of this financial year due to the Covid 19 lockdowns which resulted in fewer applications for student grants than we would normally expect and, perhaps unsurprisingly, we had no applications for a Travel Scholarship at all. In fact, during the year, scholarships and grants totalling £4000 were returned to us as the applicants were unable to utilise the funding for the purpose applied for. Once the pandemic is over and life returns to whatever the new 'normal' is, we hope that those students who lost out this year will be encouraged to re-apply and the Trustees will be very receptive to any such applications. The Trustees were pleased to provide the school with emergency funding of £8000 to purchase laptops to be distributed to pupils lacking the technology at home to attend online lessons. Although these laptops will always be owned by the High School, some were distributed to our feeder primary schools who had lacked sufficient funding for such items.

At the time of my report last year, we did not know the effect of the pandemic on both the value of our investment and the income that it would generate. Whilst there was an immediate and substantial drop in the value of the Charifund investment as evidenced in our accounts last year, this has largely been recovered. Charifund distributions have suffered, with a reduction of around £7000 from the previous year but, all in all, it could have been much worse. We are hoping that as lockdown measures are eased, we will see a return to the levels of income seen over recent years.

Despite the drop in income, we still had a surplus of income of £6072 during the year, although this includes the £4000 returned to us by earlier grantees. At the year end we retained £47096 in distributable reserves and we would encourage all young persons who qualify for grants to come forward and apply – we really do not want this money sitting in our bank account for any length of time.

This report is submitted on behalf of the Trustees and signed on their behalf by: -

Penelope Thomson
Chairperson
31st March 2021

The Taylor & Hammond Educational Foundation Charitable Trust

Income & Expenditure Account for the year ended 31st March 2021

	<u>2021</u>	<u>2021</u>
	<u>Income</u>	<u>Total</u>
Income from Charifund		24366.97
Building Society Interest		13.98
Grants & Scholarships Refunded		4000.00
School Refund		<u>28380.95</u>
	<u>Expenditure</u>	
Distribution - Diss High School		13000.00
Distributions to projects		7950.00
Distribution - Scholarship		
Expenses		28.75
Honorarium (Secretary)		1330.00
		<u>22308.75</u>
Excess of Income over Expenditure		<u><u>6072.20</u></u>

Balance Sheet as at 31st March 2021

<u>Capital Funds</u>	Restricted*	
Investment Endowment Fund	283178.21	
Bank 31st March 2021		
	283178.21	
<u>Distributable Funds</u>		
Bank 1st April 2020	41024.57	
Plus excess of Income over Expenditure	6072.20	
Bank 31st March 2021	47096.77	<u>330274.98</u>

Represented by:

Charifund Investment at cost	283178.21
Bank Deposit & Current a/cs	47096.77
	<u>330274.98</u>

*All Capital Funds are restricted for investment only. Revenue funds are available for distribution expenses

On 31st March 2021 the Trust held 37778.244 Charifund units @ £14.7241 per unit.
Total market value was therefore £556250.642

E Higgins, Treasurer

31st March 2021

2020

31404.23
54.15

10000.00

41458.38

6785.71
10678.00
3000.00
36.90
1280.00

21780.61

19677.77

283178.21

21346.80
19677.77
324202.78

283178.21
41024.57

324202.78

n apart from administration expenses and

I report on the accounts of the Trust for the year ended 31st March 2021, which are the Income and Expenditure Account, Balance Sheet and Chairman's Report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

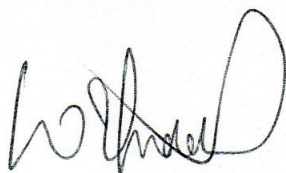
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Wayne Goddard FCCA ACA CTA

Address: Newman & Co,
4b Church Street
Diss
Norfolk
IP22 4DD

Date:

29/9/2021