

REGISTERED COMPANY NUMBER: 03580266 (England and Wales)
REGISTERED CHARITY NUMBER: 1073938

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
RADFORD CARE GROUP

Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

THURSDAY



AEG7B540

A14

27/11/2025

#172

COMPANIES HOUSE

RADFORD CARE GROUP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 22

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To provide a centre for those aged 50 plus in Nottingham City and Districts of Nottinghamshire. To give support to the people that are disabled, living with long term conditions, have cognitive issues (incl. dementia), mild mental health problems, are isolated, live alone or need other help.

2. To provide day care for the more frail and younger elderly who may have memory issues or who live with long term and debilitating conditions - including young onset dementia and learning difficulties in order to help them keep their independence and live in their own homes as long as possible - giving vital respite to their carers.

To support the improvement of both mental health and physical well-being - giving people choice and control.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund raising.

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Following on from the changes highlighted last year, recovery of Day Services continues to be slow. The cost of living crisis continues to impact individuals and statutory services, namely Nottingham City Council ("NCC") who are still accountable to Government Commissioners and are undergoing a thorough spending review and a review of all services, including Adult Social Care.

Having a duty to provide social care services, NCC have started to work with more stringent methods to cut costs and consider how to deliver services that are "fit for purpose" in the future. For services like ours, it continues to have an impact on our income through funded placements as very few older people are referred to Day Services compared to previous years.

From the very outset of the Section 114 declaration from NCC, we have regularly engaged to offer support, solutions and continue to provide care for those (now fewer) day placements here at Radford Care Group. Sadly, a lack of engagement from NCC has meant we are still unsure of the future of Older Persons Day Services. However, we still continue to engage at every opportunity with commissioners and heads of service stating our willingness to work more closely and offering support, with Nottingham and Nottinghamshire Care Association (NCA) being our vehicle for receiving any updates and sharing ideas. We have suggested a joined-up approach for older citizens with learning disabilities and an offer of carer respite, as well as a place for older people should the decision be made to close NCC's own facilities.

Rather than await NCC decisions, we have forged ahead with the 'respite offer' and have been successful in securing funds from the Boots Charitable Trust, Lady Hind Trust, Thomas Farr Charity and Souter Charitable Trust to offer placements. Working to more robust timelines to plan our finances, we were able to persuade NCC to review our contract earlier than the previous year (when a 1-year extension had been granted). This year we were granted a 2-year extension to the day service contract, assuring us that day placements will continue until February 2027.

Continuing to take a proactive approach by offering placements for "self-funders", half of those attending do so on this basis. A successful bid has also secured funds for 5 sponsored placements through the Skerritt Trust. Although income from charitable activities was slightly lower than that achieved in the previous financial year, income from donations was 2.5 times that received last year, and fundraising income quadrupled. Sincere thanks go to The Jones Trust, CRS Fund, Barratt Homes, Winifred Eileen Kemp Trust, J N Derbyshire, Garfield Weston Foundation, Stanton on the Wolds Golf Club, our fundraisers / volunteers and to everyone that contributed, donated and attended our events.

The Trustees also wish to thank our staff, volunteers, service users and friends for all their hard work, dedication and forbearance during yet another challenging year.

Funding continues to be received for our Dementia information Programme (DIP) and the current contract is to be reviewed and potentially changed to a sub-contract with the Alzheimer's Society. Currently offering support for carers in the County only, funds are being sought elsewhere to support carers in the City.

Our ArtSpeak project ended in May 2024. With the goodwill of Radford Care Group, a local Art Group continues to use 25 Prospect Street to meet and make use of materials left over from the project. A small hire charge may be introduced, if necessary, and the monitoring of group size will dictate this.

We have not, however, been successful in finding anyone to regularly rent our available office space or have anyone requiring the building as a whole, being another consequence of limited income / funds available to individuals, groups and businesses.

A Faith Group continues to hire our space, but now on Sundays only. We are optimistic that through our tireless partnership working, our space will be useful to other charities or organisations in the future.

The offer of day care 4 days a week (until referrals improve) and maintaining more manageable staff / overhead costs continues and we continue to keep costs low by employing our own cook, keeping staff employed on a part time basis and, to support service delivery, have partnered with Right at Home (Nottingham North) during the last quarter of the financial year, who provide 'bank staff' to support our team, thus maintaining cost flexibility.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Overall, we report a "steady state", with numbers supported in day care seeing a "one in, one out" pattern during the year, with an average of 50 elders a week being supported, along with supporting over 150 carers, directly and indirectly through our day care services, new respite offer, and the Dementia Information Programme.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities confirms an unrestricted fund profit for the year of £82,531, reflecting the significant increases in donations and fundraising income, and the ongoing cost efficiencies.

Reserves policy

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees have also undertaken a financial risk assessment that examines potential liabilities (staff, contracts, leases) and assets (both current and fixed). Furthermore, the Trustees have considered the plans for growth and the associated financial implications. The Trustees have, therefore, identified the need to retain an unrestricted fund of at least 3 months' unrestricted expenditure. This reserve fund will be used to safeguard the Charity's service commitment in the event of delays in receipt of income from the provision of Day Services. The Trustees believe that reserves should be at least this level to ensure the Charity can maintain its core services and meet the needs of older local people, both now and in the future. The total amount of funds held at 31st March 2025 is £617,067 and includes restricted funds of £22,189.

Unrestricted net current assets of £132,142 is above the amount of 3 months unrestricted expenditure reflected in these financial statements and, similarly, post financial year end and as forecast for the year ended 31 March 2026.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FUTURE DEVELOPMENTS

As a well-established care provider, charity and non-profit making organisation, Radford Care Group continues to offer high quality services at value for money prices. Furthermore, we continue to develop plans to grow and offer a wider range of improved services to a wider group of older citizens and the wider community in our purpose-built facility.

New opportunities continue to be explored, and partnerships more recently established continue to deliver the services needed, with My Journey (CIC) providing an increased transport service to our members over the last year.

We continue to face on-going challenges as well as new ones that will test us further. The future of services like ours in the City is still unclear as NCC have still not made any decisions around the future of Day Services, the reductions in spending and who/where it will affect. However, with the exemplary care, reputation and the quality of services provided by Radford Care Group we will ensure we are ideally placed to capitalise on further opportunities as NCC's systems are reviewed and evolve.

Radford Care Group therefore looks forward to working with Nottingham City Council, Nottinghamshire County Council, Nottinghamshire Healthcare Trust, NHS Nottingham and Nottinghamshire Integrated Care Board, Nottingham and Nottinghamshire Public Health Board and other partners in continuing to provide local citizens a "high quality" Centre for Care that is "fit for purpose" with partnerships that may need to change or develop in the future. We remain dedicated to the care of older people and those who can undoubtedly benefit from our services, whether that be in our building or elsewhere.

Our main aim is to be the focal point for the community, but not just for older people. We can provide a significant bridge between communities and statutory services in order to sustain every individual's physical and mental well-being. It is still hoped that we will be able to operate our Centre seven days a week and introduce further partnerships with like-minded organisations, in order to achieve our aim.

We continue to look at further partnerships and collaborations with other charitable organisations as well as the private sector.

Our action plan helped us focus on maintaining and improving our financial stability and planning continues. Already we have seen positive outcomes from our fundraising efforts, and we aim to continue with more fundraising in the coming year.

With the continued support of our Trustees / Directors, of which we have welcomed a new Trustee / Director during the year, Members Board and staff, along with good business acumen, we aim to take the Charity forward to deliver our exemplary services to the community, where possible from our excellent facility whilst recognising the potential to adapt and change to meet demand at 25 Prospect Street or remotely / in alternative community venues.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity has policies and procedures in place for the recruitment and appointment of all staff, volunteers and trustees.

Organisational structure

A Board of Directors manages the charity, which is supported by a small number of paid care and administrative staff together with a large number of volunteers.

Induction and training of new trustees

The charity has policies and procedures in place for the recruitment, appointment, induction and training of all staff, volunteers and trustees.

Risk management

The trustees have examined the major strategic, financial and operational risks which the charity faces and confirm that a risk action plan has been established so that the necessary steps can be taken to monitor and lessen these risks.

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03580266 (England and Wales)

Registered Charity number

1073938

Registered office

25 Prospect Street
Radford
Nottingham
Nottinghamshire
NG7 5QE

Trustees

P Handley
K Broughton
M Taylor
S Zaya
P Keith
C Staten-Spencer
S E Hoyland (appointed 16.1.25)

Company Secretary

P Handley

Auditors

Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Bank

The Royal Bank of Scotland plc
189 Bramcote Lane
Wollaton
Nottingham
NG8 2QJ

Chief Executive Officer

Bev Pearson

Care Group Manager

Mrs S Wilson

LEGAL STATUS

The company is governed by the Memorandum and Articles of Association.

The company is limited by guarantee. Members are liable to contribute to the assets in the event of being wound up to a sum not exceeding £5 per person.

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objective of the charity and details of who and how the charity has helped can be found on page 1.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Radford Care Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

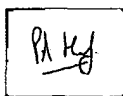
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 October 2025 and signed on its behalf by:



P Handley - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP

Opinion

We have audited the financial statements of Radford Care Group (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RADFORD CARE GROUP**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RADFORD CARE GROUP**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Make enquiries of management and those charged with governance of any instances of non-compliance with laws and regulations and of any actual and potential litigation and claims;
- Review financial statement disclosures to supporting documentation to assess compliance with applicable laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RADFORD CARE GROUP**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

K Mealand

Karen Mealand FCCA (Senior Statutory Auditor)
for and on behalf of Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date: 10 November 2025

RADFORD CARE GROUP**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		140,716	-	140,716	55,808
Charitable activities					
Friendship Group/Elders Day Care		125,809	-	125,809	138,797
Making Sense of Dementia		-	21,483	21,483	20,811
OPAL/ArtSpeak		-	-	-	3,529
Other trading activities	3	49,828	-	49,828	23,181
Investment income	4	1,441	-	1,441	1,562
Other income		1,334	-	1,334	8,000
Total		319,128	21,483	340,611	251,688
EXPENDITURE ON					
Raising funds		7,332	-	7,332	3,240
Charitable activities					
Friendship Group/Elders Day Care		220,580	-	220,580	243,096
Making Sense of Dementia		-	24,048	24,048	15,429
OPAL/ArtSpeak		-	6,016	6,016	42,913
Other		7,777	-	7,777	8,238
Total		235,689	30,064	265,753	312,916
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	83,439 (908)	(8,581) 908	74,858 -	(61,228) -
Net movement in funds		82,531	(7,673)	74,858	(61,228)
RECONCILIATION OF FUNDS					
Total funds brought forward		512,347	29,862	542,209	603,437
TOTAL FUNDS CARRIED FORWARD		594,878	22,189	617,067	542,209

The notes form part of these financial statements

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)**BALANCE SHEET**
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	8	548,414	-	548,414	569,933
CURRENT ASSETS					
Stocks	9	-	-	-	300
Debtors	10	9,659	-	9,659	9,770
Cash at bank and in hand		147,703	22,189	169,892	93,963
		<u>157,362</u>	<u>22,189</u>	<u>179,551</u>	<u>104,033</u>
CREDITORS					
Amounts falling due within one year	11	(25,220)	-	(25,220)	(33,874)
NET CURRENT ASSETS		<u>132,142</u>	<u>22,189</u>	<u>154,331</u>	<u>70,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		680,556	22,189	702,745	640,092
CREDITORS					
Amounts falling due after more than one year	12	(85,678)	-	(85,678)	(97,883)
NET ASSETS		<u>594,878</u>	<u>22,189</u>	<u>617,067</u>	<u>542,209</u>
FUNDS	16				
Unrestricted funds:					
General fund				594,878	512,347
Restricted funds:					
Making Sense of Dementia				22,189	24,754
OPAL/ArtSpeak				-	5,108
				<u>22,189</u>	<u>29,862</u>
TOTAL FUNDS				<u>617,067</u>	<u>542,209</u>

The notes form part of these financial statements

RADFORD CARE GROUP (REGISTERED NUMBER: 03580266)

BALANCE SHEET - continued

31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2025 and were signed on its behalf by:

C.C. Staten - Spencer

C Staten-Spencer - Trustee

The notes form part of these financial statements

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. STATUTORY INFORMATION

Radford Care Group is a charitable company incorporated in England within the United Kingdom. The address of the registered office and registration numbers are given in the report of the trustees administrative information on page 4 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The Trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements and are of the opinion that all foreseeable debts can be met for a period of at least 12 months from the date of approval.

Income

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustee's report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	- 2% on cost
Fixtures, fittings & equipment	- 10% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and office equipment costing below £500 are written off in the period in which they are purchased.

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and estimated selling price. Provision is made for damaged, obsolete and slow-moving items where appropriate.

Debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Meals, transport and outings	6,950	6,053
Fund raising	36,653	8,760
Other income	6,225	8,368
	<u>49,828</u>	<u>23,181</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>1,441</u>	<u>1,562</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Auditors' remuneration	1,410	1,380
Depreciation - owned assets	21,519	21,546
Employee emoluments	159,936	168,120
Accountancy fees	5,217	5,143
Operating lease payments - Other	4,155	4,155
Trustees indemnity insurance	568	505
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year trustees received expenses of £33. (2024 - £nil).

7. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	157,073	164,958
Social security costs	5,619	6,483
Other pension costs	2,863	3,166
	<u> </u>	<u> </u>
	<u>165,555</u>	<u>174,603</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Employees	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****8. TANGIBLE FIXED ASSETS**

	Freehold land & buildings £	Fixtures, fittings & equipment £	Totals £
COST OR VALUATION			
At 1 April 2024 and 31 March 2025	500,000	139,297	639,297
DEPRECIATION			
At 1 April 2024	26,571	42,793	69,364
Charge for year	7,596	13,923	21,519
At 31 March 2025	34,167	56,716	90,883
NET BOOK VALUE			
At 31 March 2025	465,833	82,581	548,414
At 31 March 2024	473,429	96,504	569,933

Cost or valuation at 31 March 2025 is represented by:

	Freehold land & buildings £	Fixtures, fittings & equipment £	Totals £
Valuation in 2025	500,000	-	500,000
Cost	-	139,297	139,297
	500,000	139,297	639,297

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.3.25 £	31.3.24 £
Cost	873,350	873,350
Aggregate depreciation	67,778	52,716
Value of land in freehold land and buildings	120,268	120,268

Freehold land and buildings were valued on an open market basis on 19 November 2024 by Musson Liggins.

All of the above assets are used for charitable purposes.

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**9. STOCKS**

	31.3.25	31.3.24
	£	£
Stocks	-	300
	<u> </u>	<u> </u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	9,659	8,300
Prepayments	-	1,470
	<u> </u>	<u> </u>
	<u>9,659</u>	<u>9,770</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 13)	12,185	11,668
Social security and other taxes	-	2,379
Other creditors	6,835	7,916
Accruals and deferred income	6,200	11,911
	<u> </u>	<u> </u>
	<u>25,220</u>	<u>33,874</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans (see note 13)	85,678	97,883
	<u> </u>	<u> </u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>12,185</u>	<u>11,668</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,531</u>	<u>18,806</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>6,545</u>	<u>27,748</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	74,602	51,329

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25 £	31.3.24 £
Within one year	4,155	4,155
Between one and five years	10,196	14,350
	<u>14,351</u>	<u>18,505</u>

15. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.25 £	31.3.24 £
Bank loan	<u>84,772</u>	<u>86,278</u>

The bank loan is secured by charges over the freehold property.

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	512,347	83,439	(908)	594,878
Restricted funds				
Making Sense of Dementia	24,754	(2,565)	-	22,189
OPAL/ArtSpeak	5,108	(6,016)	908	-
	<u>29,862</u>	<u>(8,581)</u>	<u>908</u>	<u>22,189</u>
TOTAL FUNDS	<u>542,209</u>	<u>74,858</u>	<u>-</u>	<u>617,067</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	319,128	(235,689)	83,439
Restricted funds			
Making Sense of Dementia	21,483	(24,048)	(2,565)
OPAL/ArtSpeak	-	(6,016)	(6,016)
	<u>21,483</u>	<u>(30,064)</u>	<u>(8,581)</u>
TOTAL FUNDS	<u><u>340,611</u></u>	<u><u>(265,753)</u></u>	<u><u>74,858</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	518,928	(27,226)	20,645	512,347
Restricted funds				
Making Sense of Dementia	19,372	5,382	-	24,754
OPAL/ArtSpeak	65,137	(39,384)	(20,645)	5,108
	<u>84,509</u>	<u>(34,002)</u>	<u>(20,645)</u>	<u>29,862</u>
TOTAL FUNDS	<u><u>603,437</u></u>	<u><u>(61,228)</u></u>	<u><u>-</u></u>	<u><u>542,209</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	227,348	(254,574)	(27,226)
Restricted funds			
Making Sense of Dementia	20,811	(15,429)	5,382
OPAL/ArtSpeak	3,529	(42,913)	(39,384)
	<u>24,340</u>	<u>(58,342)</u>	<u>(34,002)</u>
TOTAL FUNDS	<u><u>251,688</u></u>	<u><u>(312,916)</u></u>	<u><u>(61,228)</u></u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	518,928	56,213	19,737	594,878
Restricted funds				
Making Sense of Dementia	19,372	2,817	-	22,189
OPAL/ArtSpeak	65,137	(45,400)	(19,737)	-
	<u>84,509</u>	<u>(42,583)</u>	<u>(19,737)</u>	<u>22,189</u>
TOTAL FUNDS	<u>603,437</u>	<u>13,630</u>	<u>-</u>	<u>617,067</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	546,476	(490,263)	56,213
Restricted funds			
Making Sense of Dementia	42,294	(39,477)	2,817
OPAL/ArtSpeak	3,529	(48,929)	(45,400)
	<u>45,823</u>	<u>(88,406)</u>	<u>(42,583)</u>
TOTAL FUNDS	<u>592,299</u>	<u>(578,669)</u>	<u>13,630</u>

Amounts disclosed as restricted funds have been restricted as a result of the conditions imposed by the income provider. All the restricted grants and donations have specified terms and conditions attached to them.

OPAL/Artspeak - to deliver a programme of arts for life to older people.

Making Sense of Dementia - to deliver a further programme to support carers of those with Dementia.

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £2,863 (2024 - £3,166).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.