

REGISTERED COMPANY NUMBER: 03580266 (England and Wales)
REGISTERED CHARITY NUMBER: 1073938

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
RADFORD CARE GROUP

Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

RADFORD CARE GROUP

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FOR THE YEAR ENDED 31 MARCH 2024

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RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To provide a centre for those aged 50 plus in Nottingham City and Districts of Nottinghamshire. To give support to the people that are disabled, living with long term conditions, have cognitive issues (incl. dementia), mild mental health problems, are isolated, live alone or need other help.

2. To provide day care for the more frail and younger elderly who may have memory issues or who live with long term and debilitating conditions - including young onset dementia and learning difficulties in order to help them keep their independence and live in their own homes as long as possible - giving vital respite to their carers.

To support the improvement of both mental health and physical well-being - giving people choice and control.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund raising.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following on from the devastation of the COVID-19 pandemic and the severe impact that had on our services, we have now had to manage the impact of the cost of living crisis.

Never before, in recent times, have two crises presented themselves so quickly and had the impact on the voluntary sector as we have experienced. We were not seeing the numbers of people returning to day service after the pandemic but now due to the cost of living all areas and services are cutting back and providing the bare minimum. To add to this Nottingham City Council, for whom we have been a 'preferred provider' for many years, declared a Section 114 notice. This once again has had a severe impact on our income as referrals had not increased from the previous crisis and now are no longer forthcoming due to budgetary constraints.

Many of those in the community have still not regained the confidence to engage with community services and where they can no longer afford to pay for it - very few will qualify for funding as money is more likely to be spent on higher needs when individuals can no longer leave their homes safely.

Early intervention is paramount to keeping well - however, the funders cannot meet those needs that ultimately will save money. Instead 'propping up' those in urgent need only. This in turn will 'push' individuals into long term care or hospital, a more costly way of caring for our elderly.

However, as referrals are delayed and reduced we have been working hard to promote our services in the community. Sadly, for some, due to age and illness, their time with us can be limited. All increasing the costs to ourselves completing more care plans getting to know individuals for them to unfortunately move on, or worse. Overall, we are improving but our 'revolving door' continues.

We will, and do continue to engage with commissioners and heads of service to suggest ways of working closer together and to offer support. Already taking the lead to suggest a joined up approach for older citizens with learning disabilities and an offer for carer respite on a day basis rather than the long standing carers break offer or sitting service where the person in need does not get the social stimulation for mental and physical well-being. Not waiting for any service agreement or offer here we have begun to market the respite offer and will monitor take-up.

Nottingham City Council have not engaged with our service directly, reviewing everything en-masse. We have however stated clearly we would welcome any conversations and show a willingness to work with them to provide the services required in the City.

Our pro-active approach to offer placements for self-funders is showing some reward. We continue to have over half of those who attend our day services funded on this basis. We are also engaging with other potential funders to seek support with sponsored placements for those less able to afford our fees.

Encouraging financial support came from the Jones Trust, The Fifty Fund, 1% Matters Fund, Barratt Homes, Sir Robert McAlpine Trust. (Gedling Borough Council UKSPF & Wakeham Trust - dementia programme) this year.

The Trustees wish to thank our staff, volunteers, service users and friends for all of their hard work and forbearance during what proved to be another and more challenging year. Supported Day Care continues to operate but reduced to four days per week to reduce staff and overhead costs etc. We have also reviewed our transport costs and now use one provider for our own needs reducing the overall costs per annum.

Funding continued to be received for our Dementia Information Programme ("DIP") during the year, mainly by way of a small contract through Notts County Council / Nottinghamshire Healthcare Trust. All areas of Nottingham and Nottinghamshire are included in our programme offer but only the County are contributing so we seek funds from elsewhere to deliver in the City. Smaller amounts have also been received through bids to trusts and local community funds where preferred beneficiaries are carers or projects.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

Our ArtSpeak project continued to support the delivery of art activities and friendship for Nottingham's 60+ community via workshops, online activities and organised visits. The facilitators left the project in April 2023 and the administration etc has been managed in-house since then, with the project coming to an end in May 2024.

Whilst the small front office was rented out until November 2022 we very quickly found another 'tenant' for 6 months helping us to regain some income. We are actively seeking another tenant as well as looking to hire out our main building on a regular basis. Offering space to businesses has highlighted just how much more people work remotely. 'One off' rental i.e. parties is not cost effective. We do continue to have a faith group renting the building every Sunday and Bi-monthly on Saturdays.

To further reduce outgoings we have also employed a cook which has saved on costs to provide hot lunches to our members. The salary and fresh home cooked food is more cost effective than 'buying in' readily prepared and delivered meals.

Reduced attendee numbers mean that Radford Care Group continued to support around 50 elders a week along with over 150 carers, both indirectly through day care services provided to their dependants and directly through Dementia Information Programme - but we are pleased to report that the number of attendees is steadily growing. Work is in place to scope the possibility of continuing to offer respite support to carers who access this for the programme, making it a longer term offer.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities confirms an unrestricted fund loss for the year of £6,581, reflecting the challenges faced in the year but showing an improvement on the previous year, as was expected. The significant restricted fund loss for the year has simply arisen due to the spending of ArtSpeak and DIP monies received previously. In the case of ArtSpeak, the net spend in the year was £60,029, as project delivery continued.

Reserves policy

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees have also undertaken a financial risk assessment that examines potential liabilities (staff, contracts and leases) and assets (both current and fixed). Furthermore, the Trustees have considered the plans for growth and the associated financial implications. The Trustees have, therefore, identified the need to retain an unrestricted fund of at least 3 months unrestricted expenditure. This reserve fund will be used to safeguard the Charity's service commitment in the event of delays in receipt of income from the provision of Elders Day Care and Friendship Group services. The Trustees believe that reserves should be at least this level to ensure the Charity can maintain its core services and meet the needs of local older people, both now and in the future. The total amount of funds held at 31 March 2024 is £542,209 and includes restricted funds of £29,862. Unrestricted net current assets of £40,297 is below the amount of 3 months unrestricted expenditure actually incurred post year end, which has reduced due to the restricted activity resulting from the more recent cost of living crisis. The Trustees will keep this matter under review.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

FUTURE DEVELOPMENTS

As a well-established care provider, charity and non-profit making organisation, Radford Care Group continues to offer high quality services at value for money prices. Furthermore, we continue to develop plans to grow and offer a wider range of improved services to a wider group of older citizens and the wider community in our new, purpose-built facility. New opportunities continue to include partnership engagement with My Journey, a community investment company providing alternative transport solutions for our members a service which we have now extended.

We continue to face on-going challenges as well as others that will 'test' us. The future of place based day care in the City is un-known given the ongoing cuts to Nottingham City Council's annual budget, but the experience and quality services provided by Radford Care Group will ensure that we remain ideally placed to capitalise on the further opportunities that will follow as systems are reviewed and change.

Radford Care Group therefore looks forward to working with Nottingham City Council, Nottinghamshire County Council, Nottinghamshire Healthcare Trust and Primary Care Networks and other partners in continuing to provide local citizens with a high-quality Centre for Care albeit the 'partnerships' may look very different in the future. We remain dedicated to the care of older people and those who can undoubtedly benefit from using our services whether that be in situ or elsewhere.

Our main aim is still to become a focal point for the community, but not just for older people. We can provide a significant bridge between communities and statutory services in order to sustain every individual's well-being. It is still hoped that being able to operate the centre seven days a week and introducing further partnerships with like-minded organisations will help to achieve this aim.

Looking outwards we now know that we need to continue to forge more partnerships and collaborate with other charitable organisations and the private sector to secure our future. Work is now being taken forward whilst we await the details of any new tenders.

We have worked tirelessly with a detailed action plan to maintain and improve our financial stability and there is still more to be done. Fundraising activities will continue to increase and core costs will continue to be closely monitored. Furthermore, post year end income, including donations, are showing a positive improvement.

With the continued support of our Trustees, members board and staff and with good business acumen we aim to take the charity forward. We aim to deliver our exemplary services to the community, where possible to do this from our excellent facility but recognise needs may need to be met by engaging differently i.e. remotely or alternative community venues.

In remembrance to our founder member Pauleen Davies who sadly passed away in October 2023 her legacy will remain at the very heart of what we do. Our building - now dedicated to her and her lifelong aim of supporting older people means we can offer this but equally recognise the need to change and develop to meet those needs now and into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity has policies and procedures in place for the recruitment and appointment of all staff, volunteers and trustees.

Organisational structure

A Board of Directors manages the charity, which is supported by a small number of paid care and administrative staff together with a large number of volunteers.

Induction and training of new trustees

The charity has policies and procedures in place for the recruitment, appointment, induction and training of all staff, volunteers and trustees.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have examined the major strategic, financial and operational risks which the charity faces and confirm that a risk action plan has been established so that the necessary steps can be taken to monitor and lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03580266 (England and Wales)

Registered Charity number

1073938

Registered office

25 Prospect Street
Radford
Nottingham
Nottinghamshire
NG7 5QE

Trustees

P Handley
A Voakes (resigned 24.11.23)
K Broughton
M Taylor
S Zaya
P Keith
C Staten-Spencer

Company Secretary

P Handley

Auditors

Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Bank

The Royal Bank of Scotland plc
189 Bramcote Lane
Wollaton
Nottingham
NG8 2QJ

Chief Executive Officer

Bev Pearson

Care Group Manager

Mrs S Wilson

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

LEGAL STATUS

The company is governed by the Memorandum and Articles of Association.

The company is limited by guarantee. Members are liable to contribute to the assets in the event of being wound up to a sum not exceeding £5 per person.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objective of the charity and details of who and how the charity has helped can be found on page 1.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Radford Care Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 November 2024 and signed on its behalf by:



P Handley - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP

Opinion

We have audited the financial statements of Radford Care Group (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RADFORD CARE GROUP**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Make enquiries of management and those charged with governance of any instances of non-compliance with laws and regulations and of any actual and potential litigation and claims;
- Review financial statement disclosures to supporting documentation to assess compliance with applicable laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RADFORD CARE GROUP**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

K Mealand

Karen Mealand FCCA (Senior Statutory Auditor)
for and on behalf of Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date: 12 November 2024

RADFORD CARE GROUP

STATEMENT OF FINANCIAL ACTIVITIES **(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)** **FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		55,808	-	55,808	35,107
Charitable activities					
Friendship Group/Elders Day Care		138,797	-	138,797	148,325
Making Sense of Dementia		-	20,811	20,811	14,605
OPAL/ArtSpeak		-	3,529	3,529	6,868
Other trading activities	3	23,181	-	23,181	38,232
Investment income	4	1,562	-	1,562	858
Other income		8,000	-	8,000	8,000
Total		227,348	24,340	251,688	251,995
EXPENDITURE ON					
Raising funds		3,240	-	3,240	3,360
Charitable activities					
Friendship Group/Elders Day Care		243,096	-	243,096	250,392
Making Sense of Dementia		-	15,429	15,429	25,127
OPAL/ArtSpeak		-	42,913	42,913	106,883
Other		8,238	-	8,238	7,607
Total		254,574	58,342	312,916	393,369
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(27,226)	(34,002)	(61,228)	(141,374)
		20,645	(20,645)	-	-
Net movement in funds		(6,581)	(54,647)	(61,228)	(141,374)
RECONCILIATION OF FUNDS					
Total funds brought forward		518,928	84,509	603,437	744,811
TOTAL FUNDS CARRIED FORWARD		512,347	29,862	542,209	603,437

The notes form part of these financial statements

RADFORD CARE GROUP**BALANCE SHEET**
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	569,933	-	569,933	574,660
CURRENT ASSETS					
Stocks	9	300	-	300	300
Debtors	10	9,770	-	9,770	22,688
Cash at bank and in hand		60,099	33,864	93,963	142,264
		<u>70,169</u>	<u>33,864</u>	<u>104,033</u>	<u>165,252</u>
CREDITORS					
Amounts falling due within one year	11	(29,872)	(4,002)	(33,874)	(27,582)
NET CURRENT ASSETS		<u>40,297</u>	<u>29,862</u>	<u>70,159</u>	<u>137,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		610,230	29,862	640,092	712,330
CREDITORS					
Amounts falling due after more than one year	12	(97,883)	-	(97,883)	(108,893)
NET ASSETS		<u>512,347</u>	<u>29,862</u>	<u>542,209</u>	<u>603,437</u>
FUNDS	16				
Unrestricted funds:					
General fund				512,347	518,528
New Build Project Fund				-	400
				<u>512,347</u>	<u>518,928</u>
Restricted funds:					
Making Sense of Dementia				24,754	19,372
OPAL/ArtSpeak				5,108	65,137
				<u>29,862</u>	<u>84,509</u>
TOTAL FUNDS				<u>542,209</u>	<u>603,437</u>

The notes form part of these financial statements

RADFORD CARE GROUP

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 November 2024 and were signed on its behalf by:

C.C. Staten - Spencer

C Staten-Spencer - Trustee

The notes form part of these financial statements

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. STATUTORY INFORMATION

Radford Care Group is a charitable company incorporated in England within the United Kingdom. The address of the registered office and registration numbers are given in the report of the trustees administrative information on page 4 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The Trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements and are of the opinion that all foreseeable debts can be met for a period of at least 12 months from the date of approval.

Income

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustee's report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	- 2% on cost
Fixtures, fittings & equipment	- 10% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and office equipment costing below £500 are written off in the period in which they are purchased.

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and estimated selling price. Provision is made for damaged, obsolete and slow-moving items where appropriate.

Debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Meals, transport and outings	6,053	9,842
Fund raising	8,760	5,030
Other income	8,368	23,360
	<u>23,181</u>	<u>38,232</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>1,562</u>	<u>858</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Auditors' remuneration	1,380	1,350
Depreciation - owned assets	21,546	19,565
Employee emoluments	168,120	232,396
Accountancy fees	5,143	6,118
Operating lease payments - Other	4,155	3,086
Trustees indemnity insurance	505	449
	<u>174,603</u>	<u>246,068</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year no trustees received expenses. (2023 - £20).

7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	164,954	228,312
Social security costs	6,483	13,673
Other pension costs	3,166	4,084
	<u>174,603</u>	<u>246,068</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Employees	<u>10</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

8. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Fixtures, fittings & equipment £	Totals £
COST OR VALUATION			
At 1 April 2023	500,000	122,478	622,478
Additions	-	16,819	16,819
	<hr/>	<hr/>	<hr/>
At 31 March 2024	500,000	139,297	639,297
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2023	18,981	28,837	47,818
Charge for year	7,590	13,956	21,546
	<hr/>	<hr/>	<hr/>
At 31 March 2024	26,571	42,793	69,364
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2024	473,429	96,504	569,933
	<hr/>	<hr/>	<hr/>
At 31 March 2023	481,019	93,641	574,660
	<hr/>	<hr/>	<hr/>

Cost or valuation at 31 March 2024 is represented by:

	Freehold land & buildings £	Fixtures, fittings & equipment £	Totals £
Valuation in 2024	500,000	-	500,000
Cost	-	139,297	139,297
	<hr/>	<hr/>	<hr/>
	500,000	139,297	639,297
	<hr/>	<hr/>	<hr/>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.3.24	31.3.23
	£	£
Cost	873,350	873,350
	<hr/>	<hr/>
Aggregate depreciation	52,716	37,654
	<hr/>	<hr/>
Value of land in freehold land and buildings	120,268	120,268
	<hr/>	<hr/>

Freehold land and buildings were valued on an open market basis on 17 February 2021 by Musson Liggins.

All of the above assets are used for charitable purposes.

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****9. STOCKS**

	31.3.24	31.3.23
	£	£
Stocks	300	300

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	8,300	21,588
Prepayments	1,470	1,100
	<u>9,770</u>	<u>22,688</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 13)	11,668	12,012
Social security and other taxes	2,379	-
Other creditors	7,916	9,569
Accruals and deferred income	11,911	6,001
	<u>33,874</u>	<u>27,582</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 13)	<u>97,883</u>	<u>108,893</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>11,668</u>	<u>12,012</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>18,806</u>	<u>18,712</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>27,748</u>	<u>38,679</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	51,329	51,502

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24 £	31.3.23 £
Within one year	4,155	2,684
Between one and five years	14,350	10,450
	<u>18,505</u>	<u>13,134</u>

15. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24 £	31.3.23 £
Bank loan	<u>86,278</u>	<u>87,699</u>

The bank loan is secured by charges over the freehold property.

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	518,928	(27,226)	20,645	512,347
Restricted funds				
Making Sense of Dementia	19,372	5,382	-	24,754
OPAL/ArtSpeak	65,137	(39,384)	(20,645)	5,108
	<u>84,509</u>	<u>(34,002)</u>	<u>(20,645)</u>	<u>29,862</u>
TOTAL FUNDS	<u>603,437</u>	<u>(61,228)</u>	<u>-</u>	<u>542,209</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2024**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	227,348	(254,574)	(27,226)
Restricted funds			
Making Sense of Dementia	20,811	(15,429)	5,382
OPAL/ArtSpeak	3,529	(42,913)	(39,384)
	<u>24,340</u>	<u>(58,342)</u>	<u>(34,002)</u>
TOTAL FUNDS	<u>251,688</u>	<u>(312,916)</u>	<u>(61,228)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	549,365	(30,837)	518,528
New Build Project Fund	400	-	400
	<u>549,765</u>	<u>(30,837)</u>	<u>518,928</u>
Restricted funds			
Making Sense of Dementia	29,894	(10,522)	19,372
OPAL/ArtSpeak	165,152	(100,015)	65,137
	<u>195,046</u>	<u>(110,537)</u>	<u>84,509</u>
TOTAL FUNDS	<u>744,811</u>	<u>(141,374)</u>	<u>603,437</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,522	(261,359)	(30,837)
Restricted funds			
Making Sense of Dementia	14,605	(25,127)	(10,522)
OPAL/ArtSpeak	6,868	(106,883)	(100,015)
	<u>21,473</u>	<u>(132,010)</u>	<u>(110,537)</u>
TOTAL FUNDS	<u>251,995</u>	<u>(393,369)</u>	<u>(141,374)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	549,365	(58,063)	20,645	511,947
New Build Project Fund	400	-	-	400
	<u>549,765</u>	<u>(58,063)</u>	<u>20,645</u>	<u>512,347</u>
Restricted funds				
Making Sense of Dementia	29,894	(5,140)	-	24,754
OPAL/ArtSpeak	165,152	(139,399)	(20,645)	5,108
	<u>195,046</u>	<u>(144,539)</u>	<u>(20,645)</u>	<u>29,862</u>
TOTAL FUNDS	<u>744,811</u>	<u>(202,602)</u>	<u>-</u>	<u>542,209</u>

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	457,870	(515,933)	(58,063)
Restricted funds			
Making Sense of Dementia	35,416	(40,556)	(5,140)
OPAL/ArtSpeak	10,397	(149,796)	(139,399)
	<u>45,813</u>	<u>(190,352)</u>	<u>(144,539)</u>
TOTAL FUNDS	<u>503,683</u>	<u>(706,285)</u>	<u>(202,602)</u>

Amounts disclosed as restricted funds have been restricted as a result of the conditions imposed by the income provider. All the restricted grants and donations have specified terms and conditions attached to them.

OPAL/Artspeak - to deliver a programme of arts for life to older people.

Making Sense of Dementia - to deliver a further programme to support carers of those with Dementia.

New Build Project Fund - a "designated" (but unrestricted) fund for the costs of constructing and fitting out a new building and the costs of temporary relocation.

17. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £3,166 (2023 - £4,084).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

RADFORD CARE GROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	55,808	35,107
Other trading activities		
Meals, transport and outings	6,053	9,842
Fund raising	8,760	5,030
Other income	8,368	23,360
	<hr/> 23,181	<hr/> 38,232
Investment income		
Deposit account interest	1,562	858
Charitable activities		
Attendance Fees	138,797	148,325
Dementia information programme	20,811	14,605
Arts and Crafts	3,529	6,868
	<hr/> 163,137	<hr/> 169,798
Other income		
Artspeak Recharges	8,000	8,000
	<hr/> 251,688	<hr/> 251,995
Total incoming resources		
EXPENDITURE		
Other trading activities		
Shop purchases	-	34
Events and coffee	2,349	2,444
Fund raising costs	671	561
Craft materials	220	321
	<hr/> 3,240	<hr/> 3,360
Charitable activities		
Wages	147,197	151,964
Social security	6,483	13,673
Pensions	3,372	3,061
Rent, rates and water	5,519	5,175
Gas and electricity	9,755	3,259
Telephone and internet	2,978	2,710
Carried forward	175,304	179,842

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RADFORD CARE GROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
Charitable activities		
Brought forward	175,304	179,842
Printing, postage and stationery	858	449
Advertising	4,533	3,139
Sundries	2,023	1,313
Meals, transport and outings	20,375	23,659
Volunteer expenses	35	20
Repairs and renewals	7,114	6,688
Christmas gifts	122	341
Training	1,139	-
Dementia Information	15,429	25,127
Seated exercise	1,920	1,760
Singing workshops	865	860
OPAL - ArtSpeak	42,913	106,883
NC Self Isolation Grant Costs	-	4,856
Freehold property depreciation	7,590	7,589
Fixtures depreciation	13,956	11,976
	<hr/> 294,176	<hr/> 374,502
Other		
Bad debts	-	1,561
Bank interest	7,521	5,084
Bank loan interest	717	962
	<hr/> 8,238	<hr/> 7,607
Support costs		
Governance costs		
Auditors' remuneration	1,380	1,350
Accountancy fees	5,482	6,118
Professional fees	400	432
	<hr/> 7,262	<hr/> 7,900
Total resources expended	<hr/> 312,916	<hr/> 393,369
Net expenditure	<hr/> (61,228)	<hr/> (141,374)

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