

REGISTERED COMPANY NUMBER: 03580266 (England and Wales)
REGISTERED CHARITY NUMBER: 1073938

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
RADFORD CARE GROUP

Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

RADFORD CARE GROUP

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RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To provide a centre for the elderly in the Radford and surrounding area. To give support to the people that are disabled, have mental health problems, live alone or need other help.
2. To provide day care for the more frail and younger elderly who may have mental health issues or who have had a stroke or have physical disabilities in order to help them keep their independence and live in their own homes as long as possible giving respite to their carers.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund raising.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Radford Care Group is funded through payments from individuals under the personal budget (Self-Directed Support) scheme, grants and donations from our partners and by fundraising.

The COVID-19 pandemic continued to have a significant impact on our activities during the year, initially with closure due to the first lockdown at the beginning of the financial year then with Government lockdown (2) in January 2021. RCG remained open but under strict policies and procedures and at the time we were the only fully open day care centre in Nottingham but with an inevitable impact on attendee numbers, as many decided to remain indoors, as they were shielding themselves or others.

We continued to be included for any capacity funding and staff retention grants given by central government and other encouraging financial support came from the Jones Trust, Nottingham Community Foundation, Rushcliffe and Gedling Borough Councils as well as local stores such as Boots, Asda, John Lewis and the Co-op.

The welcome increase in attendance fee income, but not back to the pre COVID-19 level, continued to reflect the very difficult circumstances brought about by COVID-19, which was again another very difficult year for everyone. The Trustees wish to thank our staff, volunteers, service users and friends for all of their hard work and forbearance during what proved to be another challenging year.

Supported Day Care continues to operate over five days per week and is solely funded by personal budgets and donations.

Funding continued to be received for our Dementia Information Programme ("DIP") during the year, from the Jones Trust and a specific significant sum from Boots.

Despite being located in the City and delivering this service to City residents/carers, we have still received no funding from the City CCG or CityCare, (despite numerous requests), who previously supported the DIP between 2014 and 2017.

However, programmes were delivered in the City once again during 2021/22, due to the 'goodwill' of Radford Care Group and other donors.

Our OPAL / ArtSpeak project continued to deliver art, activities and friendship for Nottingham's 60+ community via workshops, online activities and organised visits. The funders, The Big Lottery, have now extended this project to May 2023.

The Rainbow Parent Carers Forum began to rent some of our space in October 2021, for their office staff and to use the large room for the parents and children on a bi-weekly basis at the weekend. The Forum is an independent voice for parents and carers who have a child or children with special educational needs and/or a disability in Nottingham and surrounding areas.

Despite reduced attendee numbers which continues to be as a result of the pandemic, Radford Care Group continues to support up to 70 elders a week along with over 150 carers, both indirectly through day care services provided to their dependants and directly through our ArtSpeak and Dementia Information Programme.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees have also undertaken a financial risk assessment that examines potential liabilities (staff, contracts and leases) and assets (both current and fixed). Furthermore, the Trustees have considered the plans for growth and the associated financial implications.

The Trustees have, therefore, identified the need to retain an unrestricted fund of at least 3 months unrestricted expenditure. This reserve fund will be used to safeguard the Charity's service commitment in the event of delays in receipt of income from the provision of Elders Day Care and Friendship Group services. The Trustees believe that reserves should be at least this level to ensure the Charity can maintain its core services and meet the needs of local older people, both now and in the future.

The total amount of funds held at 31 March 2022 is £744,811 and includes restricted funds of £195,046. Unrestricted net current assets of £80,933 exceed the amount of 3 months unrestricted expenditure actually incurred post year end, which has reduced due to the restricted activity resulting from the COVID-19 pandemic. The Trustees will keep this matter under review.

FUTURE DEVELOPMENTS

As a well-established care provider, charity and non-profit making organisation, Radford Care Group continues to offer high quality services at value for money prices. Furthermore, we continue to develop plans to grow and offer a wider range of improved services to a wider group of older citizens and the wider community in our new, purpose-built facility.

New opportunities continue to include partnership engagement with MyJourney, a community investment company providing alternative transport solutions for our members. Also, Pulp Friction who offer people with learning disabilities or Autism an opportunity to get into work.

Castle Cavendish, a social impact company, have been supporting us and this continued through 2022. Their aim is to improve people's lives, by supporting the business community and the voluntary sector to grow and develop, enhancing the social and economic conditions for the wider community and we look forward to working with them.

Self-Directed Support continues to bring many challenges, especially given the ongoing cuts to Nottingham City Council's annual budget, but the experience and quality services provided by Radford Care Group will ensure that we remain ideally placed to capitalise on the further opportunities that Self-Directed Support will undoubtedly continue to create.

Radford Care Group therefore looks forward to working with Nottingham City Council, Nottingham County Council, NHS, Nottingham Commissioning Clinical Groups and other partners in continuing to provide local citizens with a high-quality Centre for Care.

Our main aim is to become a focal point for the community, not just for older people, and to provide a significant bridge between communities and statutory services in order to sustain every individual's well-being.

It is hoped that being able to operate the centre seven days a week and introducing further partnerships with like-minded organisations will help to achieve this aim.

Finally, in December 2022 our long-standing CEO, Jill Davies, retired and the Board of Trustees would like to formally thank Jill for all of her hard work and dedication over many years, including overseeing the new build project, which resulted in the fantastic facility that we have today. We wish Jill a long happy and relaxing retirement. Jill has been replaced by Bev Pearson who has also been with Radford Care Group for many years, leading the Dementia Information Programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity has policies and procedures in place for the recruitment and appointment of all staff, volunteers and trustees.

Organisational structure

A Board of Directors manages the charity, which is supported by a small number of paid care and administrative staff together with a large number of volunteers.

Induction and training of new trustees

The charity has policies and procedures in place for the recruitment, appointment, induction and training of all staff, volunteers and trustees.

Risk management

The trustees have examined the major strategic, financial and operational risks which the charity faces and confirm that a risk action plan has been established so that the necessary steps can be taken to monitor and lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03580266 (England and Wales)

Registered Charity number

1073938

Registered office

25 Prospect Street
Radford
Nottingham
Nottinghamshire
NG7 5QE

Trustees

P Handley
Mrs A L Voakes
K W Broughton
M Taylor
Dr S Zaya
Mrs P Keith
C C Staten-Spencer

Company Secretary

P Handley

Auditors

Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Bank

The Royal Bank of Scotland plc
189 Bramcote Lane
Wollaton
Nottingham
NG8 2QJ

RADFORD CARE GROUP

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Chief Executive Officer

Bev Pearson

Care Group Manager

Mrs S Wilson

LEGAL STATUS

The company is governed by the Memorandum and Articles of Association.

The company is limited by guarantee. Members are liable to contribute to the assets in the event of being wound up to a sum not exceeding £5 per person.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objective of the charity and details of who and how the charity has helped can be found on page 2.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Radford Care Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 March 2023 and signed on its behalf by:



P Handley - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP

Opinion

We have audited the financial statements of Radford Care Group (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Make enquiries of management and those charged with governance of any instances of non-compliance with laws and regulations and of any actual and potential litigation and claims;
- Review financial statement disclosures to supporting documentation to assess compliance with applicable laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

K Mealand

Karen Mealand FCCA (Senior Statutory Auditor)
for and on behalf of Lemans
Statutory Auditor
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date: 27 March 2023

RADFORD CARE GROUP**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		57,941	-	57,941	74,529
Charitable activities					
Friendship Group/Elders Day Care		157,830	-	157,830	70,579
Making Sense of Dementia		-	23,172	23,172	25,703
OPAL/ArtSpeak		-	686	686	131,146
Other trading activities	3	54,605	-	54,605	99,800
Investment income	4	30	-	30	87
Other income		18,541	15,047	33,588	69,901
Total		<u>288,947</u>	<u>38,905</u>	<u>327,852</u>	<u>471,745</u>
EXPENDITURE ON					
Raising funds		2,380	-	2,380	1,277
Charitable activities					
Friendship Group/Elders Day Care		245,494	-	245,494	190,115
Making Sense of Dementia		-	21,020	21,020	19,492
OPAL/ArtSpeak		-	83,728	83,728	66,856
Other		5,810	-	5,810	65,367
Total		<u>253,684</u>	<u>104,748</u>	<u>358,432</u>	<u>343,107</u>
NET INCOME/(EXPENDITURE)		35,263	(65,843)	(30,580)	128,638
RECONCILIATION OF FUNDS					
Total funds brought forward		514,502	260,889	775,391	646,753
TOTAL FUNDS CARRIED FORWARD		<u>549,765</u>	<u>195,046</u>	<u>744,811</u>	<u>775,391</u>

The notes form part of these financial statements

RADFORD CARE GROUP**BALANCE SHEET**
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	9	589,621	-	589,621	600,718
CURRENT ASSETS					
Stocks	10	300	-	300	300
Debtors	11	14,211	-	14,211	21,258
Cash at bank and in hand		94,867	195,046	289,913	306,032
		<u>109,378</u>	<u>195,046</u>	<u>304,424</u>	<u>327,590</u>
CREDITORS					
Amounts falling due within one year	12	(28,445)	-	(28,445)	(41,969)
NET CURRENT ASSETS		<u>80,933</u>	<u>195,046</u>	<u>275,979</u>	<u>285,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		670,554	195,046	865,600	886,339
CREDITORS					
Amounts falling due after more than one year	13	(120,789)	-	(120,789)	(110,948)
NET ASSETS		<u>549,765</u>	<u>195,046</u>	<u>744,811</u>	<u>775,391</u>
FUNDS	17				
Unrestricted funds:					
General fund				549,365	514,502
New Build Project Fund				400	-
				<u>549,765</u>	<u>514,502</u>
Restricted funds:					
Making Sense of Dementia				29,894	24,273
OPAL/ArtSpeak				165,152	236,616
				<u>195,046</u>	<u>260,889</u>
TOTAL FUNDS				<u>744,811</u>	<u>775,391</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2023 and were signed on its behalf by:



A L Voakes - Trustee

The notes form part of these financial statements

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Radford Care Group is a charitable company incorporated in England within the United Kingdom. The address of the registered office and registration numbers are given in the report of the trustees administrative information on page 2 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The Trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements and are of the opinion that all foreseeable debts can be met for a period of at least 12 months from the date of approval.

During the year under review, the COVID-19 pandemic continued to be a significant risk to the global economy. The Trustees continue to monitor the impact on the business of the charity on an ongoing basis. At the time of approving these financial statements, the Trustees do not consider COVID-19 to impact the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustee's report.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	- 2% on cost
Fixtures, fittings & equipment	- 10% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and office equipment costing below £500 are written off in the period in which they are purchased.

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and estimated selling price. Provision is made for damaged, obsolete and slow-moving items where appropriate.

Debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

During the year Government grants were received in the form of Job Retention Scheme, Covid support and interest on the Bounce Back loan, all of which have been accounted for in the Statement of Financial Activities when receivable.

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Meals, transport and outings	8,515	9,927
Fund raising	2,950	3
Shop takings	3	6
Other income	43,137	89,864
	<u>54,605</u>	<u>99,800</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>30</u>	<u>87</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Auditors' remuneration	1,320	1,290
Depreciation - owned assets	18,987	9,266
Employee emoluments	212,177	189,598
Accountancy fees	5,001	5,488
Operating lease payments - Other	3,086	3,086
Trustees indemnity insurance	399	355
	<u>241,960</u>	<u>208,083</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year no trustees received expenses (2021 - Nil).

7. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	208,515	186,055
Social security costs	11,682	9,431
Other pension costs	3,662	3,543
	<u>223,859</u>	<u>199,029</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Employees	<u>12</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

8. GOVERNMENT GRANTS

During the year the charity received £14,669 in respect of the Job Retention Scheme.

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****9. TANGIBLE FIXED ASSETS**

	Freehold land & buildings £	Fixtures, fittings & equipment £	Totals £
COST OR VALUATION			
At 1 April 2021	500,000	109,984	609,984
Additions	-	7,890	7,890
At 31 March 2022	500,000	117,874	617,874
DEPRECIATION			
At 1 April 2021	3,797	5,469	9,266
Charge for year	7,595	11,392	18,987
At 31 March 2022	11,392	16,861	28,253
NET BOOK VALUE			
At 31 March 2022	488,608	101,013	589,621
At 31 March 2021	496,203	104,515	600,718

Cost or valuation at 31 March 2022 is represented by:

	Freehold land & buildings £	Fixtures, fittings & equipment £	Totals £
Valuation in 2022	500,000	-	500,000
Cost	-	117,874	117,874
	500,000	117,874	617,874

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.3.22	31.3.21
	£	£
Cost	873,350	873,350
Aggregate depreciation	22,592	7,531
Value of land in freehold land and buildings	120,268	120,268

Freehold land and buildings were valued on an open market basis on 17 February 2021 by Musson Liggins.

All of the above assets are used for charitable purposes.

During the previous year, the new building was completed and brought into use. It is included within "Freehold land & buildings" and is reflected at fair value, less depreciation.

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. STOCKS	31.3.22	31.3.21
	£	£
Stocks	<u>300</u>	<u>300</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Other debtors	8,621	9,463
Prepayments	<u>5,590</u>	<u>11,795</u>
	<u>14,211</u>	<u>21,258</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 14)	11,883	9,052
Other creditors	9,117	27,614
Accruals and deferred income	<u>7,445</u>	<u>5,303</u>
	<u>28,445</u>	<u>41,969</u>
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.22	31.3.21
	£	£
Bank loans (see note 14)	<u>120,789</u>	<u>110,948</u>
14. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>11,883</u>	<u>9,052</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>16,213</u>	<u>12,657</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>42,118</u>	<u>38,338</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	62,458	59,953

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	2,867	2,867
Between one and five years	2,963	5,830
	<u>5,830</u>	<u>8,697</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loan	<u>89,779</u>	<u>70,000</u>

The bank loan is secured by charges over the freehold property.

17. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	514,502	34,863	549,365
New Build Project Fund	-	400	400
	<u>514,502</u>	<u>35,263</u>	<u>549,765</u>
Restricted funds			
Making Sense of Dementia	24,273	5,621	29,894
OPAL/ArtSpeak	236,616	(71,464)	165,152
	<u>260,889</u>	<u>(65,843)</u>	<u>195,046</u>
TOTAL FUNDS	<u>775,391</u>	<u>(30,580)</u>	<u>744,811</u>

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	288,547	(253,684)	34,863
New Build Project Fund	400	-	400
	<u>288,947</u>	<u>(253,684)</u>	<u>35,263</u>
Restricted funds			
Making Sense of Dementia	26,641	(21,020)	5,621
OPAL/ArtSpeak	12,264	(83,728)	(71,464)
	<u>38,905</u>	<u>(104,748)</u>	<u>(65,843)</u>
TOTAL FUNDS	<u>327,852</u>	<u>(358,432)</u>	<u>(30,580)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	501,909	(16,654)	29,247	514,502
New Build Project Fund	1,467	27,780	(29,247)	-
	<u>503,376</u>	<u>11,126</u>	<u>-</u>	<u>514,502</u>
Restricted funds				
Making Sense of Dementia	3,774	20,499	-	24,273
OPAL/ArtSpeak	139,603	97,013	-	236,616
	<u>143,377</u>	<u>117,512</u>	<u>-</u>	<u>260,889</u>
TOTAL FUNDS	<u>646,753</u>	<u>128,638</u>	<u>-</u>	<u>775,391</u>

RADFORD CARE GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,105	(256,759)	(16,654)
New Build Project Fund	27,780	-	27,780
	<u>267,885</u>	<u>(256,759)</u>	<u>11,126</u>
Restricted funds			
Making Sense of Dementia	39,991	(19,492)	20,499
OPAL/ArtSpeak	163,869	(66,856)	97,013
	<u>203,860</u>	<u>(86,348)</u>	<u>117,512</u>
TOTAL FUNDS	<u>471,745</u>	<u>(343,107)</u>	<u>128,638</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	501,909	18,209	29,247	549,365
New Build Project Fund	1,467	28,180	(29,247)	400
	<u>503,376</u>	<u>46,389</u>	<u>-</u>	<u>549,765</u>
Restricted funds				
Making Sense of Dementia	3,774	26,120	-	29,894
OPAL/ArtSpeak	139,603	25,549	-	165,152
	<u>143,377</u>	<u>51,669</u>	<u>-</u>	<u>195,046</u>
TOTAL FUNDS	<u>646,753</u>	<u>98,058</u>	<u>-</u>	<u>744,811</u>

RADFORD CARE GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	528,652	(510,443)	18,209
New Build Project Fund	28,180	-	28,180
	<u>556,832</u>	<u>(510,443)</u>	<u>46,389</u>
Restricted funds			
Making Sense of Dementia	66,632	(40,512)	26,120
OPAL/ArtSpeak	176,133	(150,584)	25,549
	<u>242,765</u>	<u>(191,096)</u>	<u>51,669</u>
TOTAL FUNDS	<u>799,597</u>	<u>(701,539)</u>	<u>98,058</u>

Amounts disclosed as restricted funds have been restricted as a result of the conditions imposed by the income provider. All the restricted grants and donations have specified terms and conditions attached to them.

OPAL/Artspeak - to deliver a programme of arts for life to older people.

Making Sense of Dementia - to deliver a further programme to support carers of those with Dementia.

New Build Project Fund - a "designated" (but unrestricted) fund for the costs of constructing and fitting out a new building and the costs of temporary relocation.

18. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £3,662 (2021 - £3,543).

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

RADFORD CARE GROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	57,941	74,529
Other trading activities		
Meals, transport and outings	8,515	9,927
Fund raising	2,950	3
Shop takings	3	6
Other income	43,137	89,864
	<hr/> 54,605	<hr/> 99,800
Investment income		
Deposit account interest	30	87
Charitable activities		
Attendance Fees	156,149	70,579
Seated exercise	1,681	-
Dementia information programme	23,172	25,703
Arts and Crafts	686	131,146
	<hr/> 181,688	<hr/> 227,428
Other income		
Job Retention Scheme Grant	14,669	68,859
Loan interest	313	1,042
Artspeak Recharges	18,606	-
	<hr/> 33,588	<hr/> 69,901
Total incoming resources	<hr/> 327,852	<hr/> 471,745
EXPENDITURE		
Other trading activities		
Events and coffee	1,568	940
Fund raising costs	522	267
Craft materials	290	70
	<hr/> 2,380	<hr/> 1,277
Charitable activities		
Wages	145,445	132,419
Social security	12,113	9,431
Pensions	2,072	3,316
Rent, rates and water	4,633	(1,306)
Gas and electricity	3,492	1,322
Telephone and internet	2,622	1,676
Carried forward	170,377	146,858

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RADFORD CARE GROUP**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	170,377	146,858
Printing, postage and stationery	577	37
Advertising	8,300	5,597
Sundries	3,309	1,737
Meals, transport and outings	20,771	4,771
Volunteer expenses	-	74
Motor and travelling	7	-
Repairs and renewals	14,159	8,147
Christmas gifts	278	172
Training	378	24
Dementia Information	21,020	19,492
Seated exercise	1,520	-
Singing workshops	480	-
OPAL - ArtSpeak	83,728	66,856
Depreciation of tangible fixed assets	18,987	9,266
	<u>343,891</u>	<u>263,031</u>
Other		
Impairment losses for tangible fixed assets	-	62,820
Bank interest	1,946	1,505
Bank loan interest	3,864	1,042
	<u>5,810</u>	<u>65,367</u>
Support costs		
Governance costs		
Auditors' remuneration	1,320	1,290
Accountancy fees	5,001	2,428
Professional fees	30	9,714
	<u>6,351</u>	<u>13,432</u>
Total resources expended	<u>358,432</u>	<u>343,107</u>
Net (expenditure)/income	<u>(30,580)</u>	<u>128,638</u>

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