

REGISTERED COMPANY NUMBER: 03580266 (England and Wales)  
REGISTERED CHARITY NUMBER: 1073938

**REPORT OF THE TRUSTEES AND**  
**AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**RADFORD CARE GROUP**

Lemans  
Statutory Auditor  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**RADFORD CARE GROUP**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 6</b>
<b>Report of the Independent Auditors</b>	<b>7 to 9</b>
<b>Statement of Financial Activities</b>	<b>10</b>
<b>Balance Sheet</b>	<b>11</b>
<b>Cash Flow Statement</b>	<b>12</b>
<b>Notes to the Cash Flow Statement</b>	<b>13</b>
<b>Notes to the Financial Statements</b>	<b>14 to 23</b>
<b>Detailed Statement of Financial Activities</b>	<b>24 to 25</b>

## **RADFORD CARE GROUP**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their report and the audited financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

1. To provide a centre for the elderly in the Radford and surrounding area. To give support to the people that are disabled, have mental health problems, live alone or need other help.
2. To provide day care for the more frail and younger elderly who may have mental health issues or who have had a stroke or have physical disabilities in order to help them keep their independence and live in their own homes as long as possible giving respite to their carers.

##### **Volunteers**

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund raising.

## **RADFORD CARE GROUP**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Radford Care Group is funded through payments from individuals under the personal budget (Self-Directed Support) scheme, grants and donations from our partners and by fundraising.

The COVID-19 pandemic obviously had a significant impact on our activities during the year, initially with closure due to the first lockdown at the beginning of the financial year. Staff and volunteers were briefed for a return to work in the Autumn and our (new) centre reopened under strict COVID-19 regulations on the 21st September 2020. However, Government lockdown (2) began in January 2021, but we were allowed to remain open under strict policies and procedures and we continue to be the only fully open day care centre in Nottingham.

Financial support was received via the Job Retention Scheme ("furlough") to cover staff costs and Nottingham City Council continued to fund those on their direct budgets. We also received capacity funding grants from central government and other financial support came from the Jones Trust, Nottingham Community Foundation, the Independent Age Trust, the Big Lottery and the National Emergency Trust.

The comparative and significant fall in both income and expenditure in the year, as compared to 2020, reflects the very difficult circumstances brought about by COVID-19, which made the year very difficult for everyone. The Trustees wish to thank our staff, volunteers, service users and friends for all of their hard work and forbearance during what proved to be a challenging year.

Supported Day Care continues to operate over five days per week and is solely funded by personal budgets and donations.

Funding continued to be received for our Dementia Information Programme ("DIP") during the year. As with all services, the DIP offered on-line support until we re-opened in September 2020, when the programme was able to be run from our new building. The funding to support continuation came via donations from Asda, John Lewis, The Co-op, the Winifred Eileen Kemp Trust, The Thomas Farr Charity, Charles Littlewood Hill, the Schroder Trust, The Radford Community Trust and a shared grant from the Thriving Communities.

Despite being located in the City and delivering this service to City residents/carers, we have still received no funding from the City CCG or CityCare, (despite numerous requests), who previously supported the DIP between 2014 and 2017. However, programmes were delivered in the City during 2020/21, due to the 'goodwill' of Radford Care Group and other donors.

Our OPAL / ArtSpeak project continued to deliver art, activities and friendship for Nottingham's 60+ community via workshops, online activities and organised visits. The funders, The Big Lottery, have now extended this project to May 2023.

The Trustees are delighted to report that the new building was completed during the year and brought into use initially, and unfortunately, under COVID-19 restrictions.

Government guidance lockdown continued for us until September 2020, though we were meeting with our building contractors, O'Keeffe Building Services Limited, every 2 weeks on site to oversee the completion of the new building, which was completed in June 2020, with a 'soft opening' in July 2020.

As reported last year, given that the building was specifically designed to a high specification in order to enhance and "future proof" the range of services delivered both now and going forward, the Trustees have always been aware that the new building would have an "open market fair value" at an amount below the cost of construction. Therefore, for accounting purposes, the carrying value of the building has been reduced in order to reflect fair value, as dictated by UK accounting standards. Furthermore, the Trustees were aware that the charity had sufficient reserves to maintain a strong balance sheet position after such impairment.

Given that the building was completed during the year and the Trustees obtained a fair market valuation, a further impairment to fair value of £62,820 has been reflected in these financial statements and the carrying value of the freehold building has been reduced accordingly.



## **RADFORD CARE GROUP**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

Fund raising for the new building continued throughout 2020/21 (and still continues, to make further enhancements to the building) and the total raised before completion was just below £700,000, which is a fantastic effort. However, as this amount fell short of the build costs, a loan was agreed with the Charity Bank in order to bridge the gap. Also, we took advantage of a 'Bounce Back Loan', offered by our bank, The Royal Bank of Scotland, to assist with any COVID-19 related cashflow issues which, thankfully, did not transpire due to the other financial support received.

Despite reduced attendee numbers and enforced closure due to the pandemic, with continued help from Nottingham City Council, CCGs and other supporters and friends, Radford Care Group continued to support up to 70 elders a week along with over 150 carers, both indirectly through day care services provided to their dependants and directly through our Dementia Information Programme.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees have also undertaken a financial risk assessment that examines potential liabilities (staff, contracts and leases) and assets (both current and fixed). Furthermore, the Trustees have considered the plans for growth and the associated financial implications.

The Trustees have, therefore, identified the need to retain an unrestricted fund of at least 3 months unrestricted expenditure. This reserve fund will be used to safeguard the Charity's service commitment in the event of delays in receipt of income from the provision of Elders Day Care and Friendship Group services. The Trustees believe that reserves should be at least this level to ensure the Charity can maintain its core services and meet the needs of local older people, both now and in the future.

The total amount of funds held at 31 March 2021 is £775,391 and includes restricted funds of £260,889. Unrestricted net current assets of £24,732 exceed the amount of 3 months unrestricted expenditure actually incurred post year end, which has reduced due to the restricted activity resulting from the COVID-19 pandemic. The Trustees will keep this matter under review.

#### **FUTURE DEVELOPMENTS**

As a well-established care provider, charity and non-profit making organisation, Radford Care Group continues to offer high quality services at value for money prices. Furthermore, we continue to develop plans to grow and offer a wider range of improved services to a wider group of older citizens and the wider community in our new, purpose-built facility.

New opportunities include partnership engagement with MyJourney, a community investment company providing alternative transport solutions for our members.

Castle Cavendish, a social impact company, have agreed to support us through the next financial year. Their aim is to improve people's lives, by supporting the business community and the voluntary sector to grow and develop, enhancing the social and economic conditions for the wider community and we look forward to working with them.

Self-Directed Support continues to bring many challenges, especially given the ongoing cuts to Nottingham City Council's annual budget, but the experience and quality services provided by Radford Care Group will ensure that we remain ideally placed to capitalise on the further opportunities that Self-Directed Support will undoubtedly continue to create.

Radford Care Group therefore looks forward to working with Nottingham City Council, Nottingham County Council, NHS, Nottingham Commissioning Clinical Groups and other partners in continuing to provide local citizens with a high-quality Centre for Care.

Our main aim is to become a focal point for the community, not just for older people, and to provide a significant bridge between communities and statutory services in order to sustain every individual's well-being.

It is hoped that being able to operate the centre seven days a week and introducing further partnerships with like-minded organisations will help to achieve this aim.

## **RADFORD CARE GROUP**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The charity has policies and procedures in place for the recruitment and appointment of all staff, volunteers and trustees.

##### **Organisational structure**

A Board of Directors manages the charity, which is supported by a small number of paid care and administrative staff together with a large number of volunteers.

##### **Induction and training of new trustees**

The charity has policies and procedures in place for the recruitment, appointment, induction and training of all staff, volunteers and trustees.

##### **Risk management**

The trustees have examined the major strategic, financial and operational risks which the charity faces and confirm that a risk action plan has been established so that the necessary steps can be taken to monitor and lessen these risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

03580266 (England and Wales)

##### **Registered Charity number**

1073938

##### **Registered office**

25 Prospect Street  
Radford  
Nottingham  
Nottinghamshire  
NG7 5QE

##### **Trustees**

R Hoyland (resigned 8.9.20)  
P Handley  
Mrs A L Voakes  
K W Broughton  
M Taylor  
Dr S Zaya  
Mrs P Keith  
C C Staten-Spencer (appointed 5.12.20)

##### **Company Secretary**

P Handley

##### **Auditors**

Lemans  
Statutory Auditor  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

## **RADFORD CARE GROUP**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Bank**

The Royal Bank of Scotland plc  
189 Bramcote Lane  
Wollaton  
Nottingham  
NG8 2QJ

##### **Chief Executive Officer**

Mrs J Davies

##### **Care Group Manager**

Mrs S Wilson

#### **LEGAL STATUS**

The company is governed by the Memorandum and Articles of Association.

The company is limited by guarantee. Members are liable to contribute to the assets in the event of being wound up to a sum not exceeding £5 per person.

#### **PUBLIC BENEFIT**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objective of the charity and details of who and how the charity has helped can be found on page 2.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of Radford Care Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

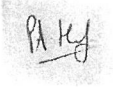
- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**RADFORD CARE GROUP**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 March 2022 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'P Handley', is written over a light grey rectangular background.

P Handley - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP**

### **Opinion**

We have audited the financial statements of Radford Care Group (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RADFORD CARE GROUP**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Exercise professional judgment and maintain professional scepticism throughout the planning and performance of the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Make enquiries of management and those charged with governance of any instances of non-compliance with laws and regulations and of any actual and potential litigation and claims;
- Review financial statement disclosures to supporting documentation to assess compliance with applicable laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
RADFORD CARE GROUP**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

K Mealand

Karen Mealand FCCA (Senior Statutory Auditor)  
for and on behalf of Lemans  
Statutory Auditor  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

Date: 7 March 2022

**RADFORD CARE GROUP****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	74,529	-	74,529	607,174
<b>Charitable activities</b>	6				
Friendship Group/Elders Day Care		70,579	-	70,579	241,060
Making Sense of Dementia		-	25,703	25,703	3,536
OPAL/ArtSpeak		-	131,146	131,146	111,789
Other trading activities	4	99,800	-	99,800	25,959
Investment income	5	87	-	87	802
Other income		22,890	47,011	69,901	-
<b>Total</b>		<u>267,885</u>	<u>203,860</u>	<u>471,745</u>	<u>990,320</u>
<b>EXPENDITURE ON</b>					
Raising funds	7	1,277	-	1,277	4,000
<b>Charitable activities</b>	8				
Friendship Group/Elders Day Care		190,115	-	190,115	304,651
Making Sense of Dementia		-	19,492	19,492	31,273
New Build Project Fund		-	-	-	7,136
OPAL/ArtSpeak		-	66,856	66,856	72,547
Other		65,367	-	65,367	311,299
<b>Total</b>		<u>256,759</u>	<u>86,348</u>	<u>343,107</u>	<u>730,906</u>
<b>NET INCOME</b>		<u>11,126</u>	<u>117,512</u>	<u>128,638</u>	<u>259,414</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>503,376</u>	<u>143,377</u>	<u>646,753</u>	<u>387,339</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>514,502</u></u>	<u><u>260,889</u></u>	<u><u>775,391</u></u>	<u><u>646,753</u></u>

The notes form part of these financial statements



**RADFORD CARE GROUP****BALANCE SHEET****31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	600,718	-	600,718	436,127
<b>CURRENT ASSETS</b>					
Stocks	15	300	-	300	300
Debtors	16	21,258	-	21,258	24,947
Cash at bank and in hand		45,143	260,889	306,032	204,528
		<u>66,701</u>	<u>260,889</u>	<u>327,590</u>	<u>229,775</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(41,969)	-	(41,969)	(19,149)
<b>NET CURRENT ASSETS</b>		<u>24,732</u>	<u>260,889</u>	<u>285,621</u>	<u>210,626</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		625,450	260,889	886,339	646,753
<b>CREDITORS</b>					
Amounts falling due after more than one year	18	(110,948)	-	(110,948)	-
<b>NET ASSETS</b>		<u>514,502</u>	<u>260,889</u>	<u>775,391</u>	<u>646,753</u>
<b>FUNDS</b>	22				
Unrestricted funds:					
General fund				514,502	501,909
New Build Project Fund				-	1,467
				<u>514,502</u>	<u>503,376</u>
Restricted funds:					
Making Sense of Dementia				24,273	3,774
OPAL/ArtSpeak				236,616	139,603
				<u>260,889</u>	<u>143,377</u>
<b>TOTAL FUNDS</b>				<u>775,391</u>	<u>646,753</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2022 and were signed on its behalf by:



A L Voakes - Trustee

The notes form part of these financial statements

**RADFORD CARE GROUP****CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	220,641	573,644
Interest paid		(2,547)	(769)
Net cash provided by operating activities		<u>218,094</u>	<u>572,875</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(236,677)	(626,389)
Interest received		87	802
Net cash used in investing activities		<u>(236,590)</u>	<u>(625,587)</u>
<b>Cash flows from financing activities</b>			
New loans in year		120,000	-
Net cash provided by financing activities		<u>120,000</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>101,504</u>	<u>(52,712)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>204,528</u>	<u>257,240</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>306,032</u></u>	<u><u>204,528</u></u>

The notes form part of these financial statements

**RADFORD CARE GROUP****NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.21 £	31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	128,638	259,414
Adjustments for:		
Depreciation charges	9,266	694
Loss on disposal of fixed assets	-	5,934
Interest received	(87)	(802)
Interest paid	2,547	769
Impairment losses	62,820	310,530
Decrease in debtors	3,689	16,686
Increase/(decrease) in creditors	13,768	(19,581)
<b>Net cash provided by operations</b>	<b>220,641</b>	<b>573,644</b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank and in hand	204,528	101,504	306,032
	<u>204,528</u>	<u>101,504</u>	<u>306,032</u>
<b>Debt</b>			
Debts falling due within 1 year	-	(9,052)	(9,052)
Debts falling due after 1 year	-	(110,948)	(110,948)
	<u>-</u>	<u>(120,000)</u>	<u>(120,000)</u>
<b>Total</b>	<b>204,528</b>	<b>(18,496)</b>	<b>186,032</b>

The notes form part of these financial statements

## **RADFORD CARE GROUP**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2021**

#### **1. STATUTORY INFORMATION**

Radford Care Group is a charitable company incorporated in England within the United Kingdom. The address of the registered office and registration numbers are given in the report of the trustees administrative information on page 2 of these financial statements.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Going concern**

The Trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements and are of the opinion that all foreseeable debts can be met for a period of at least 12 months from the date of approval.

During the year under review, the COVID-19 pandemic has become a significant risk to the global economy. The Trustees continue to monitor the impact on the business of the charity on an ongoing basis. At the time of approving these financial statements, the Trustees do not consider COVID-19 to impact the charity's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustee's report.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	- 2% on cost
Fixtures, fittings & equipment	- 10% on cost

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Computer and office equipment costing below £500 are written off in the period in which they are purchased.

## **RADFORD CARE GROUP**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2021**

#### **2. ACCOUNTING POLICIES - continued**

##### **Tangible fixed assets**

Assets under construction are not depreciated until complete.

##### **Stocks**

Stocks are valued at the lower of cost and estimated selling price. Provision is made for damaged, obsolete and slow-moving items where appropriate.

##### **Debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Government grants**

During the year Government grants were received in the form of Job Retention Scheme, Covid support and interest on the Bounce Back loan, all of which have been accounted for in the Statement of Financial Activities when receivable.

#### **3. DONATIONS AND LEGACIES**

	31.3.21	31.3.20
	£	£
Donations	74,529	607,174

#### **4. OTHER TRADING ACTIVITIES**

	31.3.21	31.3.20
	£	£
Meals, transport and outings	9,927	15,656
Fund raising	3	2,677
Shop takings	6	948
Other income	89,864	6,678
	99,800	25,959

**RADFORD CARE GROUP****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021****5. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Deposit account interest	87	802
	<u>87</u>	<u>802</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.3.21	31.3.20
		£	£
Attendance Fees	Friendship Group/Elders Day Care	70,579	230,400
Seated exercise	Friendship Group/Elders Day Care	-	10,660
Dementia information programme	Making Sense of Dementia	25,703	3,536
Arts and Crafts	OPAL/ArtSpeak	131,146	111,789
		<u>227,428</u>	<u>356,385</u>

**7. RAISING FUNDS****Other trading activities**

	31.3.21	31.3.20
	£	£
Purchases	-	806
Events and coffee	940	2,273
Fund raising costs	267	372
Craft materials	70	549
	<u>1,277</u>	<u>4,000</u>

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Friendship Group/Elders Day Care	176,683	13,432	190,115
Making Sense of Dementia	19,492	-	19,492
OPAL/ArtSpeak	66,856	-	66,856
	<u>263,031</u>	<u>13,432</u>	<u>276,463</u>

**RADFORD CARE GROUP****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021****9. SUPPORT COSTS**

	Governance costs £ <u>13,432</u>
Friendship Group/Elders Day Care	

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Auditors' remuneration	1,290	1,260
Depreciation - owned assets	9,266	695
Deficit on disposal of fixed assets	-	5,934
Employee emoluments	189,598	252,931
Accountancy fees	5,488	4,777
Operating lease payments - Other	3,086	1,529
Trustees indemnity insurance	<u>355</u>	<u>315</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

During the year no trustees received expenses (2020 - 1 trustee: £80).

**12. STAFF COSTS**

	31.3.21	31.3.20
	£	£
Wages and salaries	186,055	248,382
Social security costs	9,431	15,139
Other pension costs	<u>3,543</u>	<u>4,549</u>
	<u>199,029</u>	<u>268,070</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Employees	<u>10</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

**RADFORD CARE GROUP****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****13. GOVERNMENT GRANTS**

During the year the charity received £68,859 in respect of the Job Retention Scheme.

**14. TANGIBLE FIXED ASSETS**

	Freehold land & buildings £	Asset under construction £	Fixtures, fittings & equipment £	Totals £
<b>COST</b>				
At 1 April 2020	120,268	315,859	-	436,127
Additions	-	233,463	3,214	236,677
Impairments	(62,820)	-	-	(62,820)
Reclassification	442,552	(549,322)	106,770	-
	<u>500,000</u>	<u>-</u>	<u>109,984</u>	<u>609,984</u>
At 31 March 2021				
<b>DEPRECIATION</b>				
Charge for year	3,797	-	5,469	9,266
	<u>3,797</u>	<u>-</u>	<u>5,469</u>	<u>9,266</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	496,203	-	104,515	600,718
	<u>496,203</u>	<u>-</u>	<u>104,515</u>	<u>600,718</u>
At 31 March 2020	120,268	315,859	-	436,127
	<u>120,268</u>	<u>315,859</u>	<u>-</u>	<u>436,127</u>

All of the above assets are used for charitable purposes.

During the year, the new building was completed and brought into use. It is included within "Freehold land & buildings" and is reflected at fair value, less depreciation.

**15. STOCKS**

	31.3.21 £	31.3.20 £
Stocks	300	300
	<u>300</u>	<u>300</u>

Stock recognised during the year as an expense was NIL (2020 - £806).

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Other debtors	9,463	24,947
Prepayments	11,795	-
	<u>21,258</u>	<u>24,947</u>



**RADFORD CARE GROUP****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021****17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 19)	9,052	-
Other creditors	27,614	15,048
Accruals and deferred income	5,303	4,101
	<u>41,969</u>	<u>19,149</u>

**18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans (see note 19)	<u>110,948</u>	<u>-</u>

**19. LOANS**

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,052</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>12,657</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>38,338</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	59,953	-

**20. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	2,867	1,529
Between one and five years	<u>5,830</u>	<u>382</u>
	<u>8,697</u>	<u>1,911</u>

**RADFORD CARE GROUP****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****21. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Bank loan	<u>70,000</u>	<u>-</u>

The bank loan is secured by charges over the freehold property.

**22. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	501,909	(16,654)	29,247	514,502
New Build Project Fund	1,467	27,780	(29,247)	-
	<u>503,376</u>	<u>11,126</u>	<u>-</u>	<u>514,502</u>
<b>Restricted funds</b>				
Making Sense of Dementia	3,774	20,499	-	24,273
OPAL/ArtSpeak	139,603	97,013	-	236,616
	<u>143,377</u>	<u>117,512</u>	<u>-</u>	<u>260,889</u>
<b>TOTAL FUNDS</b>	<u>646,753</u>	<u>128,638</u>	<u>-</u>	<u>775,391</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	240,105	(256,759)	(16,654)
New Build Project Fund	27,780	-	27,780
	<u>267,885</u>	<u>(256,759)</u>	<u>11,126</u>
<b>Restricted funds</b>			
Making Sense of Dementia	39,991	(19,492)	20,499
OPAL/ArtSpeak	163,869	(66,856)	97,013
	<u>203,860</u>	<u>(86,348)</u>	<u>117,512</u>
<b>TOTAL FUNDS</b>	<u>471,745</u>	<u>(343,107)</u>	<u>128,638</u>

**RADFORD CARE GROUP****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****22. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	209,158	(333,830)	626,581	501,909
New Build Project Fund	46,309	581,739	(626,581)	1,467
	<u>255,467</u>	<u>247,909</u>	<u>-</u>	<u>503,376</u>
<b>Restricted funds</b>				
Making Sense of Dementia	31,512	(27,738)	-	3,774
OPAL/ArtSpeak	100,360	39,243	-	139,603
	<u>131,872</u>	<u>11,505</u>	<u>-</u>	<u>143,377</u>
<b>TOTAL FUNDS</b>	<u>387,339</u>	<u>259,414</u>	<u>-</u>	<u>646,753</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	286,311	(620,141)	(333,830)
New Build Project Fund	588,684	(6,945)	581,739
	<u>874,995</u>	<u>(627,086)</u>	<u>247,909</u>
<b>Restricted funds</b>			
Making Sense of Dementia	3,536	(31,274)	(27,738)
OPAL/ArtSpeak	111,789	(72,546)	39,243
	<u>115,325</u>	<u>(103,820)</u>	<u>11,505</u>
<b>TOTAL FUNDS</b>	<u>990,320</u>	<u>(730,906)</u>	<u>259,414</u>

**RADFORD CARE GROUP****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****22. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	209,158	(350,484)	655,828	514,502
New Build Project Fund	46,309	609,519	(655,828)	-
	<u>255,467</u>	<u>259,035</u>	<u>-</u>	<u>514,502</u>
<b>Restricted funds</b>				
Making Sense of Dementia	31,512	(7,239)	-	24,273
OPAL/ArtSpeak	100,360	136,256	-	236,616
	<u>131,872</u>	<u>129,017</u>	<u>-</u>	<u>260,889</u>
<b>TOTAL FUNDS</b>	<u>387,339</u>	<u>388,052</u>	<u>-</u>	<u>775,391</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	526,416	(876,900)	(350,484)
New Build Project Fund	616,464	(6,945)	609,519
	<u>1,142,880</u>	<u>(883,845)</u>	<u>259,035</u>
<b>Restricted funds</b>			
Making Sense of Dementia	43,527	(50,766)	(7,239)
OPAL/ArtSpeak	275,658	(139,402)	136,256
	<u>319,185</u>	<u>(190,168)</u>	<u>129,017</u>
<b>TOTAL FUNDS</b>	<u>1,462,065</u>	<u>(1,074,013)</u>	<u>388,052</u>

Amounts disclosed as restricted funds have been restricted as a result of the conditions imposed by the income provider. All the restricted grants and donations have specified terms and conditions attached to them.

OPAL/Artspeak - to deliver a programme of arts for life to older people.

Making Sense of Dementia - to deliver a further programme to support carers of those with Dementia.

New Build Project Fund - a "designated" (but unrestricted) fund for the costs of constructing and fitting out a new building and the costs of temporary relocation.

**RADFORD CARE GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**23. EMPLOYEE BENEFIT OBLIGATIONS**

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £3,316 (2020 - £2,248).

**24. CAPITAL COMMITMENTS**

	31.3.21	31.3.20
	£	£
Contracted but not provided for in the financial statements	-	233,481
	<u>          </u>	<u>          </u>

Capital commitments represent the balance of new build costs, including fixtures and fittings and a small retention.

**25. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**RADFORD CARE GROUP****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	74,529	607,174
<b>Other trading activities</b>		
Meals, transport and outings	9,927	15,656
Fund raising	3	2,677
Shop takings	6	948
Other income	89,864	6,678
	<hr/>	<hr/>
	99,800	25,959
<b>Investment income</b>		
Deposit account interest	87	802
<b>Charitable activities</b>		
Attendance Fees	70,579	230,400
Seated exercise	-	10,660
Dementia information programme	25,703	3,536
Arts and Crafts	131,146	111,789
	<hr/>	<hr/>
	227,428	356,385
<b>Other income</b>		
Job Retention Scheme Grant	68,859	-
Loan interest	1,042	-
	<hr/>	<hr/>
	69,901	-
<b>Total incoming resources</b>	<hr/>	<hr/>
	471,745	990,320
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Shop purchases	-	806
Events and coffee	940	2,273
Fund raising costs	267	372
Craft materials	70	549
	<hr/>	<hr/>
	1,277	4,000
<b>Charitable activities</b>		
Wages	132,419	170,451
Social security	9,431	15,139
Pensions	3,316	2,248
Rent, rates and water	(1,306)	13,374
Gas and electricity	1,322	2,007
Telephone and internet	1,676	2,937
Carried forward	146,858	206,156

This page does not form part of the statutory financial statements

**RADFORD CARE GROUP****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
<b>Charitable activities</b>		
Brought forward	146,858	206,156
Printing, postage and stationery	37	1,635
Advertising	5,597	927
Sundries	1,737	4,703
Meals, transport and outings	4,771	61,598
Volunteer expenses	74	254
Motor and travelling	-	33
Repairs and renewals	8,147	8,329
Christmas gifts	172	403
Training	24	2,968
Dementia Information	19,492	31,273
Seated exercise	-	2,240
OPAL - ArtSpeak	66,856	72,547
Relocation costs	-	6,044
Office costs	-	2,932
Depreciation of tangible fixed assets	9,266	694
Loss on sale of tangible fixed assets	-	5,934
	<hr/> 263,031	<hr/> 408,670
<b>Other</b>		
Impairment losses for tangible fixed assets	62,820	310,530
Bank interest	1,505	769
Bank loan interest	1,042	-
	<hr/> 65,367	<hr/> 311,299
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	1,290	1,260
Accountancy fees	2,428	4,777
Professional fees	9,714	900
	<hr/> 13,432	<hr/> 6,937
Total resources expended	<hr/> 343,107	<hr/> 730,906
Net income	<hr/> 128,638	<hr/> 259,414

This page does not form part of the statutory financial statements

